
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 3, 2025

BLACKROCK, INC.
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction
of incorporation)

001-42297
(Commission
File Number)

99-1116001
(IRS Employer
Identification No.)

50 Hudson Yards, New York, New York
(Address of principal executive offices)

10001
(Zip Code)

Registrant's telephone number, including area code: (212) 810-5800

(Former name or former address, if changed since last report.)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of exchange on which registered
Common Stock, \$.01 par value	BLK	New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On March 3, 2025, BlackRock, Inc. (the “Company”) announced that it had completed its previously announced acquisition of Preqin Holding Limited (together with its subsidiaries, “Preqin”), a leading independent provider of private markets data. The Company, through one of its wholly owned subsidiaries, acquired 100% of the shares of Preqin Holding Limited for an enterprise value of £2.55 billion (or approximately \$3.2 billion based on the GBP/USD foreign exchange rate at December 31, 2024) in cash. The consideration for the acquisition was funded with the proceeds of the Company’s previously completed offering of \$2.5 billion of senior notes, as well as available cash.

A copy of the press release issued by the Company announcing the completion of the acquisition of Preqin is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 8.01.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 [Press Release, dated March 3, 2025](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BlackRock, Inc.
(Registrant)

Date: March 3, 2025

By: /s/ R. Andrew Dickson III
R. Andrew Dickson III
Managing Director and Corporate Secretary

BlackRock Establishes Preeminent Private Markets, Technology, and Data Provider with Close of Preqin Acquisition

NEW YORK, LONDON – March 3, 2025 – BlackRock Inc. (NYSE:BLK) today announced the successful completion of its acquisition of Preqin, a premier independent provider of private markets data. This strategic transaction strengthens BlackRock’s ability to serve clients’ whole portfolios — across public and private markets — by combining investment, technology, and data solutions in one platform.

Private markets are the fastest-growing segment of global investing, with alternative assets projected to reach \$30 trillion by the end of the decade, according to Preqin data. As capital markets evolve, private markets are playing an increasingly important role in financing global growth. Institutional and wealth investors continue to increase allocations to these markets as they seek to optimize returns and diversify their long-term capital, yet these allocations have been artificially limited by a lack of transparency. With Preqin, BlackRock takes a major step forward to address this need, positioning its private markets platform to deliver investments, technology, and data holistically to power next-generation investment solutions for clients.

Rob Goldstein, BlackRock’s Chief Operating Officer, said, “BlackRock is a perpetual reinvention machine, evolving continuously to stay ahead of our clients’ rapidly changing needs. Today clients are seeking a ‘common language’ for investing that requires better data to drive investment decisions, manage risk, and construct portfolios. With Preqin, a part of BlackRock, we will seek to meet this need, accelerating clients’ ability to allocate to the growth of private markets and furthering our aspirations to deliver greater value across their whole portfolios.”

Mark O’Hare, Founder of Preqin, said, “For decades, investors in private markets have lacked the robust data they need to make fully informed decisions and incorporate private assets into their portfolios at scale. By marrying Preqin with BlackRock’s technology offering, we are even better placed to tackle this challenge and help clients build more diverse, resilient portfolios by delivering the transparency and insights they seek.”

Preqin, a part of BlackRock

From the outset, Preqin will extend BlackRock’s suite of technology offerings, with clients continuing to use Preqin with the same level of expert service. Preqin will remain available as a standalone solution, while joint customers will benefit immediately from product integrations, such as access to Preqin benchmarks within Aladdin. Over time, BlackRock will integrate Preqin’s proprietary data and research tools with Aladdin and eFront. This unification of data, research, and investment processes will transform private markets investing across fundraising, deal sourcing, portfolio management, accounting, and performance reporting.

Sudhir Nair, Global Head of Aladdin, commented, “We are on a journey to make private markets more accessible and transparent for clients through data and technology. We accelerated this ambition in 2019 with our acquisition of eFront, enhancing private markets investment technology and, in combination with Aladdin, enabling the whole portfolio across public and private assets. Today, this ambition takes another leap forward with the addition of Preqin’s data, benchmarks, and analytics capabilities.”

The acquisition significantly enhances BlackRock’s investment technology capabilities, marking a strategic expansion into the rapidly growing private markets data segment, which is expected to grow to an \$18 billion total addressable market by 2030.

With a history spanning over 20 years, Preqin is an industry-recognised independent data solutions provider in private markets, empowering investors to make informed decisions by providing data and insights that enhance transparency and access across the global alternatives market. Its platform covers 210,000 funds and has over 220,000 users, including asset managers, insurers, pensions, wealth managers, banks, and other service providers.

Following the transaction, Preqin founder Mark O’Hare has joined BlackRock as a Vice Chair.

Barclays served as lead financial advisor to BlackRock, with Skadden, Arps, Slate, Meagher & Flom acting as legal counsel.

About BlackRock

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit www.blackrock.com/corporate.

About Preqin, a part of BlackRock

Preqin empowers financial professionals who invest in or allocate to private markets with essential data and insight to make confident decisions. It supports them throughout the entire investment lifecycle with critical information and leading analytics solutions. Preqin has pioneered rigorous methods of collecting private data for over 20 years, enabling more than 200,000 professionals globally to streamline how they raise capital, source deals and investments, understand performance, and stay informed. Acquired by BlackRock in 2025, Preqin complements the existing Aladdin technology platform to provide investment solutions for the whole portfolio. For more information visit www.preqin.com.