

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934
Date of Report (Date of Earliest Event Reported): May 6, 2026

Nextdoor Holdings, Inc.
(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-40246
(Commission File Number)

86-1776836
(IRS Employer
Identification No.)

420 Taylor Street
San Francisco, California
(Address of principal executive offices)

(415) 344-0333
(Registrant's telephone number, including area code)

94102
(Zip Code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Class A common stock, par value \$0.0001 per share	NXDR	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On May 6, 2026, Nextdoor Holdings, Inc. (the "Company") issued an investor update and press release (together, the "Investor Update and Press Release") announcing its financial results for the first quarter ended March 31, 2026. The Company also announced that it would be holding a conference call on May 6, 2026 to discuss its financial results. Copies of the Investor Update and Press Release are furnished as Exhibit 99.1 and Exhibit 99.2, respectively, to this Current Report on Form 8-K.

This information included in this Item 2.02 of this Current Report on Form 8-K and the exhibits hereto are being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01 Other Events.

On May 6, 2026, the Company announced that the Company's board of directors authorized and approved a share repurchase program (the "Share Repurchase Program") pursuant to which the Company may repurchase up to \$100.0 million in aggregate of shares of the Company's Class A common stock, par value \$0.0001 per share (the "Class A common stock"), with the authorization to expire on June 30, 2028, or such shorter period if \$100.0 million in aggregate of shares of the Company's Class A common stock have been repurchased.

Repurchases of Class A common stock under the Share Repurchase Program may be made from time to time, on the open market, in privately negotiated transactions or by other methods, at the Company's discretion, and in accordance with the limitations set forth in Rule 10b-18 promulgated under the Exchange Act and other applicable federal and state laws and regulations. The timing of any repurchases will depend on market conditions and will be made at the Company's discretion.

The Share Repurchase Program does not obligate the Company to repurchase any dollar amount or number of shares, and the program may be extended, modified, suspended, or discontinued at any time.

Item 9.01 Financial Statements and Exhibits*(d) Exhibits*

Exhibit Number	Description
99.1	Q1 2026 Investor Update.
99.2	Press Release issued by Nextdoor Holdings, Inc., dated May 6, 2026.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEXTDOOR HOLDINGS, INC.

Date: May 6, 2026

By: */s/ Indrajit Ponnambalam*
Indrajit Ponnambalam
Chief Financial Officer and Treasurer
(Principal Financial Officer)

Nextdoor Investor Update

Q1 2026

Exhibit 99.1

The Nextdoor logo, featuring a white house icon to the left of the word "Nextdoor" in a white sans-serif font.

Indrajit Ponnambalam

CFO



Disclaimer

Certain statements in this Investor Update may be considered “forward-looking statements” within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as “may,” “should,” “expect,” “intend,” “will,” “estimate,” “anticipate,” “believe,” “predict,” “project,” “target,” “plan,” or “potentially” or the negatives of these terms or variations of them or similar terminology. These statements include, but are not limited to, statements regarding our future performance and our market opportunity, including expected financial results for the second quarter of 2026 and full-year 2026, trends and expectations regarding our business and operating results, including the implementation and potential impact of our new Nextdoor initiative, our expectations on Platform WAU growth, our business strategy and plans, and our objectives and future operations.

Forward-looking statements are based upon various estimates and assumptions, as well as information known to us as of the date of this Investor Update, and are subject to risks and uncertainties. Accordingly, actual results could differ materially due to a variety of factors, including: our ability to scale our business and monetization efforts; our ability to expand business operations abroad; our limited operating history; risks associated with managing our growth; our ability to achieve and maintain profitability in the future; the effects of the highly competitive market in which we operate; the impact of macroeconomic conditions on our business, including the impact of significant political, trade and regulatory developments; our ability to attract new and retain existing customers and users, or renew and expand our relationships with them; our ability to anticipate and satisfy customer preferences; market acceptance of our platform; our ability to successfully develop and timely introduce new products and services; risks associated with the use of AI and ML-driven features in our platform; our ability to achieve our objectives of strategic and operational initiatives; cybersecurity risks to our various systems and software; the impact of privacy and data security laws and other applicable laws and regulations; and other general market, political, economic, and business conditions.

Additional risks and uncertainties that could affect our financial results and business are more fully described in our Quarterly Report on Form 10-Q for the period ended March 31, 2026, filed on May 6, 2026, and our other SEC filings, which are available on the Investor Relations page of our website at investors.nextdoor.com and on the SEC’s website at www.sec.gov. All forward-looking statements contained herein are based on information available to us as of the date hereof and you should not rely upon forward-looking statements as predictions of future events. The events and circumstances reflected in the forward-looking statements may not be achieved or occur. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, performance, or achievements. We undertake no obligation to update any of these forward-looking statements for any reason after the date of this Investor Update or to conform these statements to actual results or revised expectations, except as required by law. Undue reliance should not be placed on the forward-looking statements in this Investor Update.

This Investor Update includes certain non-GAAP financial measures (including on a forward-looking basis). These non-GAAP measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to their nearest GAAP equivalent or any other performance measures derived in accordance with GAAP. A reconciliation of the non-GAAP financial measures used in this Investor Update to their nearest GAAP equivalent is included in the Appendix to this Investor Update. Nextdoor believes that these non-GAAP measures of financial results (including on a forward-looking basis) provide useful supplemental information to investors about Nextdoor. Nextdoor’s management uses forward-looking non-GAAP measures to evaluate Nextdoor’s projected financials and operating performance. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents, including that they exclude significant expenses that are required by GAAP to be recorded in Nextdoor’s financial measures. In addition, other companies may calculate non-GAAP measures differently, or may use other measures to calculate their financial performance, and therefore, Nextdoor’s non-GAAP measures may not be directly comparable to similarly titled measures of other companies. Additionally, to the extent that forward-looking non-GAAP financial measures are provided, they are presented on a non-GAAP basis without reconciliations of such forward-looking non-GAAP measures due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations.



Nirav Tolia

CEO



Q1'26 Performance Update

	Q1'26 Results	Notes
Users	22.3M Platform WAU	+1% y/y
Revenue	\$62M	+14% y/y
Profitability	(\$11M) Net Loss; (19%) margin, +22 ppt y/y	(\$0.2M) Adj. EBITDA; (0.3%) margin, +17 ppt y/y



Metrics for the quarter ended 3/31/2026. Some figures may not tie due to rounding. A reconciliation of non-GAAP metrics used in this Investor Update to their most comparable GAAP measures is provided in the Appendix at the end of this Investor Update.

Pillars of our investment thesis



The Neighborhood Graph

A unique verified, address-based graph built on identity, location, and trust.



Intent-Driven Engagement

High-intent usage driven by real-world decisions and action.



Multiple Monetization Pathways

Multiple monetization tools to match high-intent engagement with businesses.



Validated Business Model

Improving ROI and operating leverage demonstrate disciplined execution.



Founder's Mentality

Long-term focus, disciplined capital allocation, and commitment to network health.

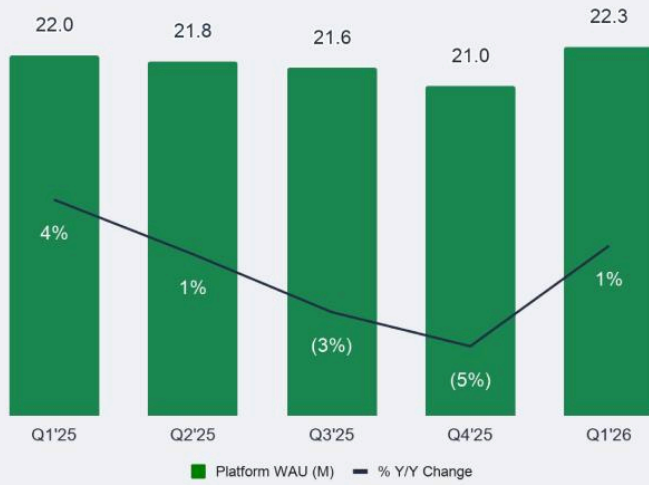


Indrajit Ponnambalam

CFO



Platform Weekly Active Users (WAU)



Platform WAU is our primary user metric.

It includes users who engage directly on the Nextdoor app or website.

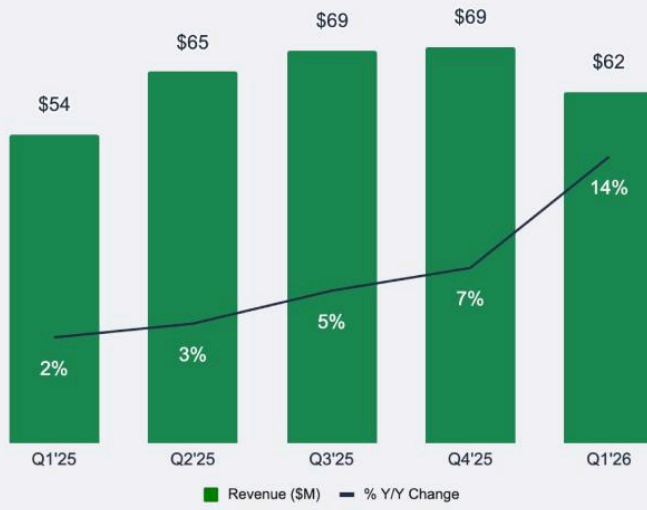
22.3 million Platform WAU matches an all-time high for Nextdoor.

We expect Platform WAU may fluctuate in the near-term.



Some figures may not tie due to rounding. Platform WAU reflects users who open our application or log on to our website at least once during a defined 7-day period.

Revenue



Strongest Q1 revenue in company history.

Q1 revenue was \$62M, +14% year-over-year, reflecting strong self-serve advertiser demand and better yields.

Self-serve channel revenue grew 28% year-over-year in Q1 and increased share of total revenue to 68%.

ARPU improved by 12% year-over-year in Q1.



Some figures may not tie due to rounding.

Net Income (Loss)



Operating leverage improved year-over-year.

Net loss and margin were (\$11M) and (19%), respectively.

Net margin improved by 22 ppt year-over-year.

Margin improvement was driven by stronger revenue and lower year-over-year GAAP operating expenses.



Some figures may not tie due to rounding.

Adjusted EBITDA



Margin gains reflect ongoing discipline and better execution.

Adjusted EBITDA was (\$0.2M), representing a (0.3%) margin.

Adjusted EBITDA margin improved by 17 ppt year-over-year.

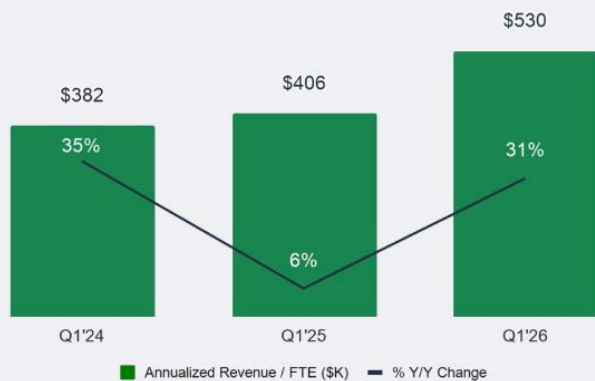
Revenue growth and operating leverage continue to drive our year-over-year improvement.



Some figures may not tie due to rounding. A reconciliation of non-GAAP metrics used in this presentation to their most comparable GAAP measures is provided in the Appendix at the end of this presentation.

Productivity and Capital Allocation

Annualized Revenue / FTE (\$K)¹



Productivity remains a key priority.

Revenue / FTE improved 31% year-over-year in Q1.

Repurchased 17.0M shares at an average price of \$1.69 in Q1.

Strong balance sheet a key differentiator: \$373M in cash, cash equivalents, and marketable securities at Q1-end.



¹ Annualized revenue / FTE = Quarterly revenue x 4 / average # of full-time employees in quarter. Some figures may not tie due to rounding.

Financial Outlook

	Q2'26 Outlook	y/y change (midpoint of range)	Additional details
Revenue	\$71M - \$73M	+11% y/y	Q2 guidance reflects anticipated continued momentum we are seeing across the business. We also expect full-year 2026 revenue will grow approximately 10%.
Adj. EBITDA	\$4M - \$6M	NM	Q2 guidance reflects the compounding effects of our monetization improvements, productivity gains and engagement trends.
Adj. EBITDA Margin	4% - 7%	+9 ppt y/y	We expect full-year 2026 Adj. EBITDA margin in the high single-digit range.



Some figures may not tie due to rounding. Outlook as of 5/8/2025.

Questions

investors.nextdoor.com

 Nextdoor

Appendix



Condensed Consolidated Balance Sheets

in thousands, except per share data

	March 31, 2026	December 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	\$ 56,148	\$ 63,341
Marketable securities	317,004	341,429
Accounts receivable, net of allowance of \$432 and \$491 as of March 31, 2026 and December 31, 2025, respectively	32,670	34,385
Prepaid expenses and other current assets	10,097	9,084
Total current assets	<u>415,919</u>	<u>448,239</u>
Restricted cash, non-current	7,541	8,379
Property and equipment, net	1,448	1,639
Operating lease right-of-use assets	10,815	11,575
Goodwill	1,211	1,211
Other assets	15,582	15,760
Total assets	<u>\$ 452,516</u>	<u>\$ 486,803</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 678	\$ 2,498
Operating lease liabilities, current	8,871	8,900
Accrued expenses and other current liabilities	20,139	20,550
Total current liabilities	<u>29,688</u>	<u>31,948</u>
Operating lease liabilities, non-current	21,122	23,351
Other liabilities, non-current	225	221
Total liabilities	<u>51,035</u>	<u>55,520</u>
Stockholders' equity:		
Class A common stock, \$0.0001 par value; 2,500,000 shares authorized, 250,105 and 262,446 shares issued and outstanding as of March 31, 2026 and December 31, 2025, respectively	25	26
Class B common stock, \$0.0001 par value; 500,000 shares authorized, 127,511 and 127,681 shares issued and outstanding as of March 31, 2026 and December 31, 2025, respectively	13	13
Additional paid-in capital	1,330,804	1,347,968
Accumulated other comprehensive income	343	1,563
Accumulated deficit	(929,704)	(918,287)
Total stockholders' equity	<u>401,481</u>	<u>431,283</u>
Total liabilities and stockholders' equity	<u>\$ 452,516</u>	<u>\$ 486,803</u>

 Some figures may not tie due to rounding.

Condensed Consolidated Statements of Operations

in thousands, except per share data

	Three Months Ended March 31,	
	2026	2025
Revenue	\$ 61,669	\$ 54,176
Costs and expenses:		
Cost of revenue	11,048	9,447
Research and development	32,016	33,494
Sales and marketing	19,646	22,112
General and administrative	14,289	16,136
Total costs and expenses	<u>76,999</u>	<u>81,189</u>
Loss from operations	(15,330)	(27,013)
Interest income	4,036	4,982
Other income, net	14	220
Loss before income taxes	<u>(11,280)</u>	<u>(21,811)</u>
Provision for income taxes	137	141
Net loss	<u>\$ (11,417)</u>	<u>\$ (21,952)</u>
Net loss per share attributable to Class A and Class B common stockholders, basic and diluted	\$ (0.03)	\$ (0.06)
Weighted average shares used in computing net loss per share attributable to Class A and Class B common stockholders, basic and diluted	386,822	384,335

 Some figures may not tie due to rounding.

Condensed Consolidated Statements of Cash Flows

in thousands

	Three Months Ended March 31,	
	2026	2025
Cash flows from operating activities		
Net loss	\$ (11,417)	\$ (21,952)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	356	544
Stock-based compensation	14,762	17,091
Accretion of investments	(236)	(725)
Other	663	122
Changes in operating assets and liabilities:		
Accounts receivable, net	1,774	9,807
Prepaid expenses and other assets	(876)	(3,640)
Operating lease right-of-use assets	760	694
Accounts payable	(1,874)	784
Operating lease liabilities	(2,258)	(2,029)
Accrued expenses and other liabilities	(407)	(328)
Net cash provided by operating activities	<u>1,247</u>	<u>368</u>
Cash flows from investing activities		
Purchases of property and equipment	(70)	(28)
Purchases of marketable securities	(57,925)	(79,381)
Sales of marketable securities	35,667	62,454
Maturities of marketable securities	45,040	38,506
Net cash provided by investing activities	<u>22,712</u>	<u>21,551</u>
Cash flows from financing activities		
Proceeds from issuance of common stock upon exercise of stock options	1,081	1,591
Proceeds from issuance of common stock under employee stock purchase	418	713
Tax withholdings on restricted stock units	(4,767)	(6,019)
Repurchase of common stock	(28,659)	(9,130)
Net cash used in financing activities	<u>(31,927)</u>	<u>(12,845)</u>
Effect of exchange rate changes on cash and cash equivalents	(63)	3
Net increase (decrease) in cash, cash equivalents, and restricted cash	(8,031)	9,077
Cash, cash equivalents, and restricted cash at beginning of period	71,720	56,721
Cash, cash equivalents, and restricted cash at end of period	<u>\$ 63,689</u>	<u>\$ 65,798</u>

 Some figures may not tie due to rounding.

Non-GAAP Financial Measures

To supplement our condensed consolidated financial statements, which are prepared in accordance with GAAP, we present non-GAAP cost of revenue, non-GAAP research and development, non-GAAP sales and marketing, non-GAAP general and administrative, non-GAAP total operating expenses, adjusted EBITDA and adjusted EBITDA margin in this shareholder letter. Our use of non-GAAP financial measures has limitations as an analytical tool, and these measures should not be considered in isolation or as a substitute for analysis of financial results as reported under GAAP.

We use these non-GAAP financial measures in conjunction with financial measures prepared in accordance with GAAP for planning purposes, including in the preparation of our annual operating budget, as a measure of our core operating results and the effectiveness of our business strategy, and in evaluating our financial performance. These measures provide consistency and comparability with past financial performance, facilitate period-to-period comparisons of core operating results, and also facilitate comparisons with other peer companies, many of which use similar non-GAAP financial measures to supplement their GAAP results. In addition, adjusted EBITDA is widely used by investors and securities analysts to measure a company's operating performance. We exclude the following items from one or more of our non-GAAP financial measures: stock-based compensation expense (non-cash expense calculated by companies using a variety of valuation methodologies and subjective assumptions), depreciation and amortization (non-cash expense), interest income, provision for income taxes, and, if applicable, restructuring charges and acquisition-related costs.

Investors are cautioned that there are material limitations associated with the use of non-GAAP financial measures as an analytical tool. In particular, (1) stock-based compensation expense has recently been, and will continue to be for the foreseeable future, a significant recurring expense for our business and an important part of our compensation strategy, (2) although depreciation and amortization expense are non-cash charges, the assets subject to depreciation and amortization may have to be replaced in the future, and our non-GAAP measures do not reflect cash capital expenditure requirements for such replacements or for new capital expenditure requirements, and (3) adjusted EBITDA does not reflect: (a) changes in, or cash requirements for, our working capital needs; (b) interest expense (if any), or the cash requirements necessary to service interest or principal payments on debt (if any), which reduces cash available to us; or (c) tax payments that may represent a reduction in cash available to us. The non-GAAP measures we use may be different from non-GAAP financial measures used by other companies, limiting their usefulness for comparison purposes. We compensate for these limitations by providing specific information regarding the GAAP items excluded from these non-GAAP financial measures. A reconciliation of these non-GAAP measures has been provided on the following page.



Adjusted EBITDA Reconciliation

in thousands

	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (11,417)	\$ (21,952)
Depreciation and amortization	356	544
Stock-based compensation	14,762	17,091
Interest income	(4,036)	(4,982)
Provision for income taxes	137	141
Adjusted EBITDA	<u>\$ (198)</u>	<u>\$ (9,158)</u>
Net loss % Margin	(19%)	(41%)
Adjusted EBITDA % Margin	—%	(17%)

 Some figures may not tie due to rounding.



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Nextdoor Reports First Quarter 2026 Results

- Q1 Revenue of \$62 million, +14% year-over-year
- Q1 Platform WAU of 22.3 million, +1% year-over-year, +6% quarter-over-quarter
- Q1 GAAP net loss of \$11 million; Adjusted EBITDA loss of \$0.2 million
- Share repurchase program authorized for up to \$100 million through June 2028

SAN FRANCISCO, CA, May 6, 2026 — Nextdoor Holdings, Inc. (NYSE: NXDR), the essential neighborhood network, today announced results for the first quarter ended March 31, 2026.

Nextdoor's highlighted metrics for the first quarter ended March 31, 2026 include:

- Revenue of \$62 million increased 14% year-over-year.
- Total Platform Weekly Active Users (Platform WAU) of 22.3 million increased 1% year-over-year.
- Net loss was \$11 million, compared to \$22 million in the year-ago period.
- Adjusted EBITDA loss was \$0.2 million, compared to a loss of \$9 million in the year-ago period, reflecting 17 percentage points of year-over-year margin improvement.
- Cash, cash equivalents, and marketable securities were \$373 million as of March 31, 2026.

"As AI scales and synthetic content floods the internet, verified human connection becomes the scarce resource. Fifteen years of building a trusted local graph consisting of over 110 million real neighbors is not something that can be replicated or replaced," said Nextdoor CEO and Co-Founder Nirav Toia. "We believe that the platforms that win will not be the ones with the most compute — they will be the ones with the strongest human signal. We believe that we are uniquely positioned to deliver that signal at scale."

"Q1 was a standout quarter, with Platform WAU at an all-time high, 14% year-over-year revenue growth, and significant improvements on our path to profitability," said Nextdoor CFO Indrajit Ponnambalam. "Revenue of \$62 million represented a significant acceleration in year-over-year growth from Q4 2025 levels, while Adjusted EBITDA improved \$9 million year-over-year to nearly breakeven in our seasonally softest quarter. Accelerating revenue growth alongside meaningful profitability improvement gives us increased confidence that our business model is working."

In addition, Nextdoor's Board of Directors authorized a share repurchase program of up to \$100 million of Nextdoor's common stock through June 2028, reflecting the Board's confidence in Nextdoor's long-term value.

For more detailed information on our operating and financial results for the first quarter ended March 31, 2026, as well as our outlook for the second quarter and fiscal year 2026, please reference our Nextdoor Investor Update posted to our Investor Relations website located at investors.nextdoor.com.

<i>(in thousands)</i>	Three Months Ended March 31,	
	2026	2025
Revenue	\$ 61,669	\$ 54,176
Loss from operations	\$ (15,330)	\$ (27,013)
Net loss	\$ (11,417)	\$ (21,952)
Adjusted EBITDA ⁽¹⁾	\$ (198)	\$ (9,158)

⁽¹⁾ The following is a reconciliation of net loss, the most comparable GAAP measure, to Adjusted EBITDA for the periods presented above:

<i>(in thousands)</i>	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (11,417)	\$ (21,952)
Depreciation and amortization	356	544
Stock-based compensation	14,762	17,091
Interest income	(4,036)	(4,982)
Provision for income taxes	137	141
Adjusted EBITDA	\$ (198)	\$ (9,158)
Net loss % Margin	(19)%	(41)%
Adjusted EBITDA % Margin	— %	(17)%

Nextdoor will host a conference call at 2:00 p.m. PT/5:00 p.m. ET today to discuss these results and outlook. A live webcast of our first quarter 2026 earnings release call will be available in the Events & Presentations section of Nextdoor's Investor Relations website located at investors.nextdoor.com. After the live event, the audio recording for the webcast can be accessed on the same website for approximately one year.

Nextdoor uses its Investor Relations website (investors.nextdoor.com), its X handle (x.com/Nextdoor), its LinkedIn Home Page (linkedin.com/company/nextdoor-com), and Nirav Tolia's LinkedIn posts (<https://www.linkedin.com/in/niravtolia/>) and X posts (<https://x.com/niravtolia>) as a means of disseminating or providing notification of, among other things, news or announcements regarding its business or financial performance, investor events, press releases, and earnings releases, and as a means of disclosing material nonpublic information and for complying with its disclosure obligations under Regulation FD.

Non-GAAP Financial Measures

To supplement our condensed consolidated financial statements, which are prepared in accordance with GAAP, we present certain non-GAAP financial measures, such as Adjusted EBITDA, in this press release. Our use of non-GAAP financial measures has limitations as an analytical tool, and these measures should not be considered in isolation or as a substitute for analysis of financial results as reported under GAAP.

We use non-GAAP financial measures in conjunction with financial measures prepared in accordance with GAAP for planning purposes, including in the preparation of our annual operating budget, as a measure of our core operating results and the effectiveness of our business strategy, and in evaluating our financial performance. Non-GAAP financial measures provide consistency and comparability with past financial performance, facilitate period-to-period comparisons of core operating results, and also facilitate comparisons with other peer companies, many of which use similar non-GAAP financial measures to supplement their GAAP results. In addition, Adjusted EBITDA is widely used by investors and securities analysts to measure a company's operating performance. We exclude the following items from one or more of our non-GAAP financial measures: stock-based compensation expense (non-cash expense calculated by companies using a variety of valuation methodologies and subjective assumptions), depreciation and amortization (non-cash expense), interest income, provision for income taxes, and, if applicable, restructuring charges or acquisition-related costs.

Investors are cautioned that there are material limitations associated with the use of non-GAAP financial measures as an analytical tool. In particular, (1) stock-based compensation expense has recently been, and will continue to be for the foreseeable future, a significant recurring expense for our business and an important part of our compensation strategy, (2) although depreciation and amortization expense are non-cash charges, the assets subject to depreciation and amortization may have to be replaced in the future, and our non-GAAP measures do not reflect cash capital expenditure requirements for such replacements or for new capital expenditure requirements, and (3) Adjusted EBITDA does not reflect: (a) changes in, or cash requirements for, our working capital needs; (b) interest expense, or the cash requirements necessary to service interest or principal payments on our debt, which reduces cash available to us; or (c) tax payments that may represent a reduction in cash available to us. The non-GAAP measures we use may be different from non-GAAP financial measures used by other companies, limiting their usefulness for comparison purposes. We compensate for these limitations by providing specific information regarding the GAAP items excluded from these non-GAAP financial measures.

About Nextdoor

Nextdoor (NYSE: NXDR) is the essential neighborhood network for over 110 million verified neighbors, offering trusted local news, real-time safety alerts, neighbor recommendations, for sale and free listings, and events. Nextdoor connects neighbors to the people, places, and information that matter most in their local communities. In addition, businesses, news publishers, and public agencies use Nextdoor to share important information and engage with neighborhoods at scale. Download the app or join the neighborhood at nextdoor.com. For more information and media assets, visit nextdoor.com/newsroom.

Safe Harbor Statement

This press release contains forward-looking statements regarding our future business expectations, including statements regarding projected financial results. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors, as more fully detailed under the caption "Risk Factors" in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, filed with the Securities and Exchange Commission ("SEC") on May 6, 2026, and our other SEC filings, which are available on the Investor

Relations page of our website at investors.nextdoor.com and on the SEC's website at www.sec.gov. All forward-looking statements contained herein are based on information available to us as of the date hereof and you should not rely upon forward-looking statements as predictions of future events. We undertake no obligation to update any of these forward-looking statements for any reason after the date of this press release or to conform these statements to actual results or revised expectations, except as required by law. Undue reliance should not be placed on the forward-looking statements in this press release.

Contacts

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