UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940  

1. Name and Address of Reporting Person  
Stahler Rachel A  
C/O ORGANON & CO., 30 HUDSON STREET, FLOOR 33  
JERSEY CITY, NJ 07302  

2. Issuer Name and Ticker or Trading Symbol  
Organon & Co. [ OGN ]  

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
_____ Director  
_____ 10% Owner  
__X__ Officer (give title below)  
_____ Other (specify below)  
Chief Information Officer  

3. Date of Earliest Transaction (MM/DD/YYYY)  
8/5/2023  

6. Individual or Joint/Group Filing (Check Applicable Line)  
__X__ Form filed by One Reporting Person  
___ Form filed by More than One Reporting Person  

--- Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ---  

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form: Direct (D) or Indirect (I)</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/5/2023</td>
<td>M</td>
<td>12,895</td>
<td>A</td>
<td>36,199</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/5/2023</td>
<td>F</td>
<td>4,418</td>
<td>D</td>
<td>31,781</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

--- Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ---  

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Units</td>
<td>8/5/2023</td>
<td>M</td>
<td>12,895</td>
<td></td>
<td>8/5/2023 8/5/2023 8/5/2023</td>
<td>Common Stock</td>
<td>12,895</td>
<td>0</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:  
(1) The Reporting Person was granted restricted stock units ("RSUs"), which represent a contingent right to receive one share of Organon & Co. ("Organon") common stock for each RSU.  
(2) On each of August 5, 2021, August 5, 2022 and August 5, 2023, one-third of the RSUs vested.  

Reporting Owners  
Stahler Rachel A  
C/O ORGANON & CO.  
30 HUDSON STREET, FLOOR 33  
JERSEY CITY, NJ 07302  
Chief Information Officer  

Signatures  
/s/ Tarnetta V. Jones, as Attorney-in-Fact for Rachel A. Stahler  
8/8/2023
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.