FORM 4

☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
AMERICAN EXPRESS CO	**Global Business Travel Group, Inc. [GBTG]**	__X__ Director __X__ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	_____ Officer (give title below) _____ Other (specify below)
200 VESEY STREET	**9/29/2026**	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NEW YORK NEW YORK 10285		_X_ Form filed by One Reporting Person
(City) (State) (Zip/Postal Code)		___ Form filed by More than One Reporting Person
UNITED STATES		
(Country)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	**9/29/2026**		**D**(1)		**157,786,199**	**D**	(2)	**0**	**I**	**By Amex HoldCo**

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
C Ordinary Shares of JerseyCo	(3)	**9/29/2026**		**D** (1)			**5,637,394**	(3)	(3)	**Class A Common Stock**	**5,637,394**	(3)	**0**	**I**	**By Amex HoldCo.**

Explanation of Responses:

(1) Transactions exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

(2) On September 29, 2026, the transactions contemplated by the Agreement and Plan of Merger, dated as of May 2, 2026, by and among Global Business Travel Group, Inc. (the Issuer) and the other parties thereto (the Merger Agreement), were consummated (the Merger). At the effective time of the Merger (the Effective Time), each share of Class A common stock, par value $0.0001 per share, of the Issuer (the Class A Common Stock) issued and outstanding immediately prior to the Effective Time, other than shares excluded under the Merger Agreement, was automatically cancelled, extinguished and converted into the right to receive $9.50 in cash. Accordingly, the 157,786,199 shares of Class A Common Stock held by American Express International, Inc. (Amex HoldCo.), an indirect, wholly owned subsidiary of the Reporting Person, were disposed of as described above. Following the Effective Time, the Reporting Person no longer beneficially owned any Class A Common Stock.

(3) In connection with the Merger, at the Effective Time, Amex HoldCo. ceased to hold 5,637,394 C ordinary shares of GBT JerseyCo Limited (the "C Ordinary Shares"). Following the Effective Time, the Reporting Person no longer beneficially owned any C Ordinary Shares.

Remarks:

Prior to the Effective Time, the Reporting Person may have been deemed a director by deputization of the Issuer for purposes of

Section 16 of the Exchange Act.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMERICAN EXPRESS CO **200 VESEY STREET** **NEW YORK** **NEW YORK** **10285** **UNITED STATES**	**X**	**X**		

Signatures

/s/ James J. Killerlane III, Corporate Secretary	**10/1/2026**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).