
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934 (Amendment No. __)**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12



SoFi Technologies, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- No fee required.
- Fee paid previously with preliminary materials.
- Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.



April 30, 2026

Dear SoFi Stockholders,

On behalf of our Board of Directors, I cordially invite you to attend our 2026 annual meeting of stockholders, which will be held virtually on Wednesday, June 17, 2026, commencing at 7:00 a.m., Pacific Time (10:00 a.m., Eastern Time). The meeting can be accessed by visiting www.virtualshareholdermeeting.com/SOFI2026, where you will be able to listen to the meeting live, submit questions and vote online. The matters to be acted upon at the meeting are described in the attached Notice of Annual Meeting of Stockholders and Proxy Statement.

Your vote on the business to be considered at the meeting is important, regardless of the number of shares you own. Whether or not you plan to participate in the virtual meeting, please submit your proxy or voting instructions using one of the voting methods described in the accompanying Proxy Statement so that your shares may be represented at the meeting. Submitting your proxy or voting instructions by any of these methods will not affect your right to participate in the virtual meeting and to vote your shares at the meeting if you wish to do so.

We look forward to your participation.

Sincerely yours,

A handwritten signature in blue ink that reads "Anthony Noto". The signature is written in a cursive style.

Anthony Noto

Chief Executive Officer



SOFI TECHNOLOGIES, INC.

234 1st Street
San Francisco, California 94105

NOTICE OF 2026 ANNUAL MEETING OF STOCKHOLDERS

We invite you to attend the SoFi 2026 Annual Meeting of Stockholders (“2026 Annual Meeting”), which will be held virtually at 7:00 a.m., Pacific Time (10:00 a.m., Eastern Time), on Wednesday, June 17, 2026. Additional details regarding the 2026 Annual Meeting are included below and we encourage you to participate in the virtual meeting.

VIRTUAL MEETING ACCESS	www.virtualshareholdermeeting.com/SOFI2026. Use the 16-digit control number provided in your proxy materials.
ITEMS OF BUSINESS	
Proposal 1:	To elect ten (10) nominees currently serving as members of our Board of Directors and named in the attached Proxy Statement to serve on our Board of Directors for a one-year term expiring at the 2027 annual meeting of stockholders
Proposal 2:	To approve, on a non-binding advisory basis, the compensation of the Company’s named executive officers
Proposal 3:	To ratify the selection of Deloitte & Touche LLP by the Audit Committee of the Board of Directors as the independent registered public accounting firm of the Company for its year ending December 31, 2026
Other:	To consider and act upon any other business that may properly come before the 2026 Annual Meeting or any adjournment or postponement of the 2026 Annual Meeting
ADDITIONAL INFORMATION	Additional information regarding the items of business to be acted on at the 2026 Annual Meeting is included in the accompanying Proxy Statement.
RECORD DATE	The record date for the determination of the stockholders entitled to vote at the 2026 Annual Meeting, or any adjournments or postponements thereof, is the close of business on April 20, 2026.
INSPECTION OF LIST OF STOCKHOLDERS OF RECORD	A complete list of stockholders of record will be available at least 10 days prior to the 2026 Annual Meeting at our headquarters. This list will also be available to stockholders of record during the 2026 Annual Meeting for examination at www.virtualshareholdermeeting.com/SOFI2026.
PROXY VOTING	YOUR VOTE IS VERY IMPORTANT. Whether or not you plan to participate in the virtual 2026 Annual Meeting, we encourage you to read this Proxy Statement and submit your proxy or voting instructions as soon as possible. For specific instructions on how to vote your shares, please refer to the instructions in the Notice you received in the mail, the section entitled “General Information” beginning on page 1 of this Proxy Statement or, if you requested to receive printed proxy materials, your enclosed proxy card.

Important Notice of Internet Availability of Proxy Materials for the Stockholder Meeting to be held on June 17, 2026. This Proxy Statement and our 2025 Annual Report are available at www.proxyvote.com. The Notice of Internet Availability of Proxy Materials was mailed to you beginning on or about April 30, 2026.

By Order of the Board of Directors,

Robert Lavet
General Counsel and Secretary

April 30, 2026

SOFI TECHNOLOGIES, INC.

TABLE OF CONTENTS

	Page
<u>General Information</u>	<u>1</u>
<u>PROPOSAL ONE: ELECTION OF DIRECTORS</u>	<u>8</u>
<u>Nominees for Election to our Board of Directors</u>	<u>8</u>
<u>Corporate Governance</u>	<u>13</u>
<u>Code of Business Conduct and Ethics</u>	<u>17</u>
<u>Corporate Governance Guidelines</u>	<u>18</u>
<u>Compensation Committee Interlocks and Insider Participation</u>	<u>18</u>
<u>Non-Employee Director Compensation</u>	<u>18</u>
<u>Limitations of Liability and Indemnification Matters</u>	<u>20</u>
<u>PROPOSAL TWO: NON-BINDING ADVISORY VOTE ON THE STOCKHOLDER APPROVAL OF EXECUTIVE COMPENSATION</u>	<u>22</u>
<u>PROPOSAL THREE: RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM</u>	<u>23</u>
<u>Fees Paid to Independent Registered Public Accounting Firm</u>	<u>24</u>
<u>Management</u>	<u>25</u>
<u>Compensation Discussion and Analysis</u>	<u>27</u>
<u>Compensation Committee Report</u>	<u>47</u>
<u>Executive Compensation</u>	<u>48</u>
<u>Beneficial Ownership of Securities</u>	<u>65</u>
<u>Certain Relationships and Related Person Transactions</u>	<u>67</u>
<u>Audit Committee Report</u>	<u>68</u>
<u>Other Matters</u>	<u>69</u>
<u>Appendix A – Non-GAAP Financial Measures</u>	<u>A-1</u>

SOFI TECHNOLOGIES, INC.

234 1st Street
San Francisco, California 94105

PROXY STATEMENT ANNUAL MEETING OF STOCKHOLDERS TO BE HELD ON WEDNESDAY, JUNE 17, 2026

GENERAL INFORMATION

We are furnishing this Proxy Statement on behalf of the Board of Directors of SoFi Technologies, Inc., a Delaware Corporation, for use at our 2026 Annual Meeting of Stockholders or any adjournment or postponement thereof (the “2026 Annual Meeting”), for the purposes set forth below and in the accompanying Notice of 2026 Annual Meeting of Stockholders. The 2026 Annual Meeting will be held virtually at 7:00 a.m., Pacific Time (10:00 a.m., Eastern Time), on Wednesday, June 17, 2026. The 2026 Annual Meeting can be accessed by visiting www.virtualshareholdermeeting.com/SOFI2026, where you will be able to listen to the 2026 Annual Meeting live, submit questions and vote online.

As used in this Proxy Statement, the terms “SoFi”, the “Company”, “we”, “us”, and “our”, and similar references refer to SoFi Technologies, Inc. and the term “Board of Directors” refers to SoFi’s Board of Directors. The term “Social Finance” refers to Social Finance, LLC (formerly Social Finance, Inc.).

On or about April 30, 2026, we expect to mail a Notice of Internet Availability of Proxy Materials (the “Notice”), containing instructions on how to access this Proxy Statement for the 2026 Annual Meeting and our Annual Report on Form 10-K for the year ended December 31, 2025, to stockholders entitled to vote at the 2026 Annual Meeting.

The information provided in the “question and answer” format below is for your convenience only and is merely a summary of the information contained in this Proxy Statement. You should read this entire Proxy Statement carefully. Information contained on, or that can be accessed through, websites referenced in this Proxy Statement is not intended to be incorporated by reference into this Proxy Statement, and references to our website address in this Proxy Statement are inactive textual references only.

Why did I receive a Notice regarding the Availability of Proxy Materials?

In accordance with Securities and Exchange Commission (“SEC”) rules, instead of mailing a printed copy of our proxy materials, we may send a Notice of Internet Availability of Proxy Materials to stockholders. All stockholders as of the record date set forth below will have the ability to access the proxy materials on a website referred to in the Notice or to request a printed set of these materials at no charge. You will not receive a printed copy of the proxy materials unless you specifically request one. Instead, the Notice instructs you as to how you may access and review the proxy materials via the internet.

How do I request paper copies of the proxy materials?

If you received a Notice by mail, you will not receive paper copies of the proxy materials in the mail unless you request them. If you received a Notice by mail and would like to receive a printed copy of the materials, please follow the instructions on the Notice for requesting the materials, and we will promptly mail the materials to you.

In addition, by following the instructions in the Notice, you may request to receive future proxy materials on an ongoing basis (i) electronically by e-mail or (ii) in printed form by mail. Choosing to receive future proxy materials by e-mail will save the Company the cost of printing and mailing documents to stockholders and will reduce the impact of annual meetings on the environment. Your election to receive proxy materials by e-mail or by mail will remain in effect until you terminate it.

Who can vote at the 2026 Annual Meeting?

You are entitled to vote your shares of common stock, par value \$0.0001 per share, of the Company (the “Common Stock”) if you were a stockholder at the close of business on April 20, 2026, the record date for the 2026 Annual Meeting. At the close of business on the record date, 1,282,735,158 shares of Common Stock were outstanding. The holder of each share of Common Stock is entitled to one vote per share.

- **Stockholder of Record** — If your shares are registered directly in your name with our stock transfer agent, Fidelity Stock Transfer Solutions LLC, then you are considered, with respect to those shares, the “stockholder of record.” As the stockholder of record, you may vote online at the 2026 Annual Meeting or vote by proxy. You have the right to grant your voting proxy directly to us or to a third party or to vote virtually at the 2026 Annual Meeting. Whether or not you plan to participate in the virtual 2026 Annual Meeting, we urge you to vote by proxy over the telephone or vote by proxy through the internet to ensure your vote is counted.
- **Beneficial Owner** — If your shares are held not in your name, but rather in a brokerage account or registered indirectly through a broker, bank or other agent, then you are not considered, with respect to those shares, the “stockholder of record”, but instead hold in “street name.” The organization holding your account is considered to be the stockholder of record for purposes of voting at the 2026 Annual Meeting. As a beneficial owner, you have the right to direct your broker, bank or other agent regarding how to vote the shares in your account. As a beneficial owner, you should contact your broker, bank or other agent where you hold your account in advance of the 2026 Annual Meeting to obtain a legal proxy in order to vote your shares.

If you are a stockholder of record, Broadridge is sending these proxy materials to you directly. If you hold shares in street name, these materials are being sent to you by the bank, broker or other agent through which you hold your shares.

What do I need to do to participate in the virtual 2026 Annual Meeting?

The 2026 Annual Meeting will be held as a virtual meeting. To access the meeting, you will need the 16-digit control number provided with your proxy materials. We encourage you to access the 2026 Annual Meeting before the start time of 7:00 a.m., Pacific Time (10:00 a.m., Eastern Time). Please allow ample time for online check-in, which will begin at 6:45 a.m., Pacific Time (9:45 a.m., Eastern Time).

Why is the 2026 Annual Meeting a virtual, online meeting?

The 2026 Annual Meeting will be a virtual meeting of stockholders where stockholders will participate by accessing a website using the internet. There will not be a physical meeting location. We believe that hosting a virtual meeting will facilitate stockholder attendance and participation at our 2026 Annual Meeting by enabling stockholders to participate remotely from any location around the world. Our virtual meeting will be governed by our rules of conduct and procedures that will be posted at <https://investors.sofi.com> in advance of the 2026 Annual Meeting.

We have designed the virtual 2026 Annual Meeting to provide the same rights and opportunities to participate as stockholders would have at an in-person meeting. In order to encourage stockholder participation and transparency, subject to our rules of conduct and procedures, we will:

- provide stockholders attending the 2026 Annual Meeting with the ability to submit appropriate questions relating to an agenda item on which stockholders are entitled to vote during the 2026 Annual Meeting through the 2026 Annual Meeting website when such item is being considered;
- provide management with the ability to answer as many questions as possible submitted prior to or during the 2026 Annual Meeting in accordance with the meeting rules of conduct and procedures in the time allotted for the 2026 Annual Meeting without discrimination;
- address technical and logistical issues related to accessing the virtual meeting platform; and

- provide procedures for accessing technical support to assist in the event of any difficulties accessing the 2026 Annual Meeting.

For the 2026 Annual Meeting, how do we ask questions of management and the Board of Directors?

We plan to have a question and answer session at the 2026 Annual Meeting and will include as many stockholder questions as our rules of conduct and procedures and the allotted time permits. Stockholders may submit questions that are relevant to our business in advance of the 2026 Annual Meeting as well as live during the 2026 Annual Meeting. If you are a stockholder, you may submit a question in advance of the meeting at www.proxyvote.com after logging in with the 16-digit control number provided with your proxy materials. Questions may be submitted during the 2026 Annual Meeting through www.virtualshareholdermeeting.com/SOFI2026.

What if I have technical difficulties or trouble accessing the virtual 2026 Annual Meeting?

The virtual meeting platform is fully supported across browsers (MS Edge, Firefox, Chrome and Safari) and devices (desktops, laptops, tablets and cell phones) running the most up-to-date version of applicable software and plugins. Please note Internet Explorer is not a supported browser.

If you encounter any difficulties accessing the virtual 2026 Annual Meeting during the check-in or meeting time, please call the phone number displayed on the virtual meeting website on the meeting date.

How do I vote?

You may vote using any of the following methods:

- ***Telephone.*** If you are located within the United States or Canada, you can vote your shares by telephone by calling the toll-free telephone number printed on the Notice, on your proxy card, or in the instructions that accompany your proxy materials, as applicable, and following the recorded instructions. You will need the 16-digit control number printed on the Notice, on your proxy card, or in the instructions that accompany your proxy materials, as applicable. Telephone voting is available 24 hours a day and will be accessible until 8:59 p.m., Pacific Time (11:59 p.m., Eastern Time) on June 16, 2026. Have your Notice, proxy card or instructions in hand when you call and then follow the instructions. If you vote by telephone, you do NOT need to return a proxy card or vote over the internet. If you are an owner in street name, please follow the instructions from your broker, bank or other agent.
- ***Internet.*** You can also choose to vote your shares by the internet at www.proxyvote.com. You will need the 16-digit control number printed on your Notice, on your proxy card, or in the instructions that accompany your proxy materials, as applicable. Internet voting is available 24 hours a day and will be accessible until 8:59 p.m., Pacific Time (11:59 p.m., Eastern Time) on June 16, 2026. Have your Notice, proxy card or instructions in hand when you access the website and follow the instructions to create an electronic voting instruction form. If you vote via the internet, you do NOT need to return a proxy card or vote over the telephone. If you are an owner in street name, please follow the instructions from your broker, bank or other agent.
- ***Mail.*** If you are a holder of record and received printed copies of the materials by mail, you may choose to vote by mail. Simply mark your proxy card, date and sign it, and return it in the postage-paid envelope that we included with your materials or return it to SoFi Technologies, Inc., Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717 by June 16, 2026. If you are an owner in street name, please follow the instructions from your broker, bank or other agent.
- ***During the 2026 Annual Meeting.*** You may also vote during the 2026 Annual Meeting through our link at www.virtualshareholdermeeting.com/SOFI2026. If your shares are held in the name of a bank, broker or other holder of record, you must obtain a proxy, executed in your favor, from the holder of record to be able to vote at the 2026 Annual Meeting. All shares that have been properly voted and not revoked will be voted at the 2026 Annual Meeting. If you sign and return a proxy card, but do not give voting instructions,

the shares represented by that proxy card will be voted as recommended by the Board of Directors. Returning the proxy card or voting by telephone or via the internet does not deprive you of your right to participate in the 2026 Annual Meeting virtually.

The internet and telephone voting procedures are designed to authenticate stockholders' identities, to allow stockholders to give their voting instructions and to confirm that stockholders' instructions have been recorded properly. Stockholders voting by internet or telephone should understand that, while we and Broadridge do not charge any fees for voting by internet or telephone, there may nevertheless be costs, such as usage charges from internet access providers and telephone companies, that must be borne by the stockholder.

Can I change my vote or revoke my proxy?

Yes. You can change your vote or revoke your proxy at any time before the 2026 Annual Meeting by:

- granting a subsequent proxy by internet at www.virtualshareholdermeeting.com/SOFI2026 or by telephone at 1-800-690-6903 before 8:59 p.m., Pacific Time (11:59 p.m., Eastern Time), on June 16, 2026;
- requesting paper copies of the proxy materials and returning a properly completed proxy card with a later date using the prepaid return envelope provided. New instructions as indicated on your proxy card must be received by June 16, 2026;
- delivering a written notice of revocation to the Secretary of the Company, at 234 1st Street, San Francisco, California 94105 so that it is received by the Secretary by June 16, 2026; or
- virtually attending the 2026 Annual Meeting and voting electronically.

Simply attending the 2026 Annual Meeting will not cause your previously granted proxy to be revoked.

If you are an owner of shares held in street name, please follow the instructions from your broker, bank or other agent.

If I submit a proxy by internet, telephone or mail, how will my shares be voted?

If you properly submit your proxy by internet, telephone or mail, and you do not subsequently revoke your proxy, your shares of stock will be voted in accordance with your instructions.

If you sign, date and return your proxy card, but do not give voting instructions, your shares of stock will be voted as follows: FOR the election of each of our director nominees, FOR the non-binding advisory approval of our 2025 compensation of our named executive officers as disclosed in this Proxy Statement, FOR the ratification of the appointment of Deloitte & Touche LLP as our independent registered public accounting firm for our year ending December 31, 2026, and otherwise in accordance with the judgment of the persons voting the proxy on any other matter properly brought before the 2026 Annual Meeting.

If I hold my shares in "street name" and do not provide voting instructions, can my broker still vote my shares?

If you are a beneficial owner of shares held in street name and you do not instruct your broker, bank or other agent how to vote your shares, your broker, bank or other agent may still be able to vote your shares in its discretion. Under the rules of the New York Stock Exchange, which are also applicable to Nasdaq-listed companies, brokers, banks and other securities intermediaries that are subject to New York Stock Exchange rules may use their discretion to vote your "uninstructed" shares on matters considered to be "routine" under New York Stock Exchange rules but not with respect to "non-routine" matters. For example, Proposal 3 will be considered a "routine" matter. If you do not return voting instructions to your broker, bank or other agent by its deadline, your shares may be voted by such entity in its discretion on Proposal 3. Proposals 1 and 2 will be considered "non-routine." When a broker, bank or other agent votes its clients' unvoted shares on "routine" matters, these shares are counted to determine if a quorum exists to conduct business at the meeting. A broker, bank or other agent cannot vote clients' unvoted shares on matters that are deemed "non-routine" matters.

What are “broker non-votes”?

A broker non-vote occurs when a broker, bank or other agent has not received voting instructions from the beneficial owners of the shares and the broker, bank or other agent cannot vote the shares because the matter is considered “non-routine” under New York Stock Exchange rules. These unvoted shares are counted as “broker non-votes.”

What is a quorum?

A quorum is the minimum number of shares required to virtually attend or be represented by proxy at the 2026 Annual Meeting for the meeting to be properly held and business to be conducted at the meeting in accordance with our Bylaws and Delaware law. If there is no quorum at the 2026 Annual Meeting, the chairperson of the 2026 Annual Meeting may adjourn the meeting from time to time to reconvene at the same or some other place until a quorum shall attend. The presence, in person or by proxy, of the holders of a majority of the voting power of all outstanding shares of the Company entitled to vote generally in the election of directors will constitute a quorum at the meeting. As of the record date, there were a total of 1,282,735,158 shares of Common Stock outstanding, which means that 641,367,580 shares of Common Stock must be represented virtually or by proxy at the 2026 Annual Meeting to have a quorum. Votes withheld, abstentions and broker non-votes will also be counted towards the quorum requirement.

How many votes are needed for approval of each matter?

The following table summarizes the minimum vote needed to approve each proposal and the effect of votes withheld, abstentions and broker non-votes.

No.	Proposal Description	Voting Options	Vote Required for Approval	Effect of Abstentions or Votes Withheld	Effect of Broker Non-Votes
1	Election of Directors	“For” or “Withhold”	“For” votes from a plurality of votes cast, which requires at least one “For” vote. Nominees receiving the most “For” votes are elected.	No Effect	No effect
2	Non-Binding Advisory Vote on Stockholder Approval of Named Executive Officer Compensation	“For”, “Against”, or “Abstain”	“For” votes from the majority of the voting power of the shares present in person or represented by proxy and entitled to vote on the matter	Against	No effect
3	Ratification of the Appointment of Deloitte & Touche LLP	“For”, “Against”, or “Abstain”	“For” votes from the majority of the voting power of the shares present in person or represented by proxy and entitled to vote on the matter	Against	No effect ⁽¹⁾

(1) This proposal will be considered a “routine” matter. Accordingly, if you hold your shares in street name and do not provide voting instructions to your broker, bank or other agent that holds your shares, your broker, bank or other agent has discretionary authority to vote your shares on this proposal.

How are proxies solicited for the 2026 Annual Meeting?

Our directors, employees and Morrow Sodali, our proxy solicitor, may solicit proxies for use at the 2026 Annual Meeting in person, by telephone or by other means of communication. Directors and employees will not be paid any additional compensation for soliciting proxies, but Morrow Sodali will be paid a fee of approximately \$15,000, plus reimbursement for out-of-pocket expenses and we have agreed to indemnify Morrow Sodali and its affiliates in certain circumstances.

All expenses associated with this solicitation, including the cost of preparing, assembling, printing, filing, mailing and otherwise distributing the Notice or proxy materials and soliciting votes for use at the 2026 Annual Meeting will be borne by the Company. If you choose to access the proxy materials or vote over the internet, you are responsible for internet access charges you may incur. If you choose to vote by telephone, you are responsible for any telephone charges you may incur.

Where can I find the voting results of the 2026 Annual Meeting?

If possible, we will announce preliminary voting results at the 2026 Annual Meeting. We will also disclose final voting results on a Current Report on Form 8-K that we expect to file with the SEC within four business days after the 2026 Annual Meeting. If final voting results are not available to us in time to file a Form 8-K, we will file a Form 8-K to publish preliminary results and will provide the final results in an amendment to the Form 8-K as soon as they become available.

When are stockholder proposals and director nominations due for next year's Annual Meeting of Stockholders?

To be considered for inclusion in next year's proxy materials, pursuant to Rule 14a-8 promulgated under the Exchange Act of 1934, as amended (the "Exchange Act"), a stockholder proposal must be submitted in writing by December 31, 2026, to the attention of the Company Secretary at 234 1st Street, San Francisco, California 94105. We also encourage you to submit a copy of any such proposals via email to legalnotices@sofi.org.

If you wish to submit a stockholder proposal at the 2027 annual meeting of stockholders that is not to be included in next year's proxy materials, you must comply with the requirements set forth in our Bylaws not later than the close of business on March 19, 2027 nor earlier than the opening of business on February 17, 2027; provided, however, that in the event that the date of the 2027 annual meeting of stockholders is more than 30 days before or more than 60 days after the anniversary date of the preceding annual meeting of stockholders, timely notice of your stockholder proposal must be delivered not earlier than the close of business on the 120th day prior to such annual meeting and not later than the close of business on the later of the 90th day prior to such annual meeting or, if the first public announcement of the date of such annual meeting is less than 100 days prior to the date of such annual meeting, the 10th day following the day on which public announcement of the date of such meeting is first made by SoFi. In addition, stockholders who intend to solicit proxies in support of director nominees other than the Company's nominees must comply with the additional requirements of Rule 14a-19(b) under the Exchange Act.

In the event that the number of directors to be elected to our Board of Directors at the 2027 annual meeting of stockholders is greater than the number of directors whose terms expire on the date of the 2027 annual meeting of stockholders and there is no public announcement naming all of the nominees for the additional directors to be elected or specifying the size of the increased Board of Directors before the close of business on the 100th day prior to the anniversary date of the immediately preceding annual meeting of stockholders, or March 9, 2027, a stockholder's notice shall also be considered timely, but only with respect to nominees for the additional directorships created by such increase that are to be filled by election at the 2027 annual meeting of stockholders, if it shall be received by the Company Secretary at the principal executive offices of SoFi not later than the close of business on the 10th day following the date on which such public announcement was first made by SoFi.

What is Householding?

The SEC has adopted rules that permit companies and intermediaries (e.g., brokers) to satisfy the delivery requirements for Notices of Internet Availability of Proxy Materials with respect to two or more stockholders sharing the same address by delivering a single Notice of Internet Availability of Proxy Materials addressed to those stockholders. This process is commonly referred to as "householding."

This year, a number of brokers with account holders who are SoFi stockholders will be “householding” our proxy materials. A single Notice of Internet Availability of Proxy Materials will be delivered to multiple stockholders sharing an address unless contrary instructions have been received from the affected stockholders. Once you have received notice from your broker that they will be “householding” communications to your address, “householding” will continue until you are notified otherwise or until you revoke your consent. If, at any time, you no longer wish to participate in “householding” and would prefer to receive a separate Notice of Internet Availability of Proxy Materials, please notify your broker or write to us at the following address or email address or call us at the following phone number:

Investor Relations
234 1st Street
San Francisco, California 94105
Email: ir@sofi.org
Telephone: (844) 422-7634

PROPOSAL ONE: ELECTION OF DIRECTORS

Our Board of Directors presently consists of ten (10) directors and there are ten (10) nominees for directorships to be elected at the 2026 Annual Meeting. Our directors are elected annually for a one-year term expiring at the Annual Meeting of Stockholders in the following year. Each director will continue to serve as a director until the election and qualification of his or her successor, or until his or her earlier death, resignation, or removal.

In identifying and recommending nominees for positions on our Board of Directors and in determining whether such nominees have the experience, qualifications, attributes and skills, taken as a whole, to enable our Board of Directors to satisfy its oversight responsibilities effectively in light of its business and structure, our Nominating and Corporate Governance Committee focuses primarily on each person's background and experience as reflected in the information discussed in each of the directors' individual biographies set forth below in order to provide an appropriate mix of experience and skills relevant to the size and nature of its business. In addition, no director nominee can have violated any applicable state or federal laws, rules or regulations applicable to depository institutions or depository institution holding companies. In selecting qualified candidates for the Board of Directors, our Nominating and Corporate Governance Committee considers, among other things, diversity of viewpoints, backgrounds, experience and skill sets. Our Nominating and Corporate Governance Committee evaluates possible candidates in detail and then recommends individuals to be evaluated in more depth by additional directors. At this time, the Nominating and Corporate Governance Committee does not have a policy with regard to the consideration of director candidates recommended by stockholders. The Nominating and Corporate Governance Committee believes that it is in the best position to identify, review, evaluate and select qualified candidates for Board of Directors membership, based on the comprehensive criteria for Board of Directors membership approved by the Board of Directors. The Nominating and Corporate Governance Committee will consider whether to nominate any person nominated by a stockholder pursuant to the provisions of the Company's Bylaws relating to stockholder nominations and in accordance with the process described in "*General Information — When are stockholder proposals and director nominations due for next year's Annual Meeting of Stockholders?*" above.

Nominees for Election to our Board of Directors

At the 2026 Annual Meeting, our stockholders will be asked to elect the ten (10) director nominees set forth below for a one-year term expiring at the 2027 annual meeting of stockholders. While our Board of Directors does not anticipate that any of the director nominees will be unable to stand for election as a director nominee at the 2026 Annual Meeting, if that occurs, proxies will be voted in favor of such other person or persons who are recommended by our Nominating and Corporate Governance Committee and designated by our Board of Directors as a substitute nominee or nominees. Under our corporate governance guidelines, directors are expected to attend annual meetings except if unusual circumstances make attendance impractical. We expect that all of our directors will virtually attend the 2026 Annual Meeting.

All the director nominees currently are members of our Board of Directors and have been recommended for re-election by our Nominating and Corporate Governance Committee and approved and nominated for re-election by our Board of Directors, and all the director nominees have consented to serve if elected.

Set forth below is information regarding the director nominees as of April 30, 2026.

Name	Age	Position
Anthony Noto	57	Chief Executive Officer and Director
Tom Hutton	71	Chairman of the Board of Directors
Steven Freiberg	69	Vice Chairman of the Board of Directors
Ruzwana Bashir	42	Director
William Borden	63	Director
Dana Green	60	Director
John Hele	67	Director
Clara Liang	46	Director
Gary Meltzer	62	Director
Magdalena Yeşil	67	Director

Anthony Noto

Mr. Noto has served as our Chief Executive Officer and as a member of our Board of Directors since May 2021. Mr. Noto served in the same capacities at Social Finance from February 2018 until May 2021. Before joining SoFi, Mr. Noto served as Twitter's (now known as X) Chief Operations Officer, a digital/mobile information network, from 2016 to 2017 and as Twitter's Chief Financial Officer from 2014 to 2017. Previously, Mr. Noto served as co-head of Global Technology, Media and Telecom Investment Banking at Goldman Sachs, a multinational investment bank, from 2010 to 2014. Mr. Noto was the Chief Financial Officer of the National Football League from 2008 to 2010. Mr. Noto has served as a board member of Franklin Resources, Inc. since February 2020, and of Warner Bros. Discovery, Inc. since January 2025. Mr. Noto holds a bachelor of science from the U.S. Military Academy and a master of business administration from the University of Pennsylvania's Wharton School. We believe Mr. Noto is qualified to serve in the capacity of Chief Executive Officer and as a member of our Board of Directors because of his extensive experience in the technology and financial services sectors in both operating and financial leadership capacities.

Tom Hutton

Mr. Hutton has served as the Chairman of our Board of Directors since May 2021. Mr. Hutton was previously the Chairman of the Social Finance Board of Directors from September 2017 to May 2021 and a director of Social Finance from November 2011 until May 2021. Mr. Hutton previously served as interim Chief Executive Officer of Social Finance from September 2017 to March 2018. Mr. Hutton has served as the Managing Partner of Thompson Hutton, LLC, an investment management firm, since 2000. He also founded and has served as Managing Partner of XL Innovate Fund, a venture capital fund, since 2015. Mr. Hutton has previously served as a board member of Portage Financial Technology Acquisition Corp. from August 2021 until its acquisition in July 2023, and Lemonade Inc. from January 2016 to April 2021, and as a board member of Safeco Insurance, Montpelier Re Holdings and XL Group. Mr. Hutton holds a bachelor of arts and master of science from Stanford University and a master of business administration from Harvard Business School. We believe that Mr. Hutton is qualified to serve as a member of our Board of Directors because of his experience as a director and Audit Committee Chairman of public companies and his knowledge of the fintech industry.

Steven Freiberg

Mr. Freiberg has served as the Vice Chairman of our Board of Directors since May 2021. Mr. Freiberg was previously the Vice Chairman of the Social Finance Board of Directors from September 2017 to May 2021 and a director of Social Finance from March 2017 until May 2021. Mr. Freiberg served as a senior advisor to Social Finance from July 2018 to June 2019 and also served as Social Finance's interim Chief Financial Officer from May 2017 to June 2018. Mr. Freiberg is a long-term veteran of the financial services sector, having served as the Chief Executive Officer of E*TRADE Financial Corporation, an electronic trading platform, and having held multiple positions at Citigroup over a 30 year period, including serving as the Co-Chairman and Chief Executive

Officer of Citigroup's Global Consumer Group. He has also served as a board member of Regional Management since July 2014, Rewards Network since 2017, and Borrowell, Inc. since 2025, and as a Founder of Grand Vista Partners, and a senior advisor to several companies including Towerbook Capital Partners PE and the Portage Structured Equity Fund. Mr. Freiberg previously served as co-founder and chairman of the board of Fair Square Financial, LLC from 2016 until its acquisition in December 2021, as a board member of MasterCard from September 2006 until June 2022, as a board member of Compass Digital Acquisition Corp. from December 2021 until its acquisition in September 2023, as Chairman of the board of Portage Financial Technology Acquisition Corp. from August 2021 until its acquisition in July 2023, and as a board member of Purchasing Power Corp. from February 2017 until its acquisition in January 2026. We believe that Mr. Freiberg is qualified to serve as a member of our Board of Directors because of his experience as a director of public companies and his knowledge of the financial services industry.

Ruzwana Bashir

Ms. Bashir has served as a member of our Board of Directors since June 2021. Ms. Bashir is the co-founder, Chief Executive Officer and a board member of Peek.com, an experiences booking software and marketplace, since 2012. Ms. Bashir was previously the Director of Marketing and Business Development at Artsy, an online art brokerage, from 2010 to 2011. Ms. Bashir also worked in Strategy and Business Development at Gilt Groupe, an online shopping company, in 2010. She was also an analyst in the real estate private equity group of The Blackstone Group, an investment firm, from 2006 to 2009, and worked in investment banking at Goldman Sachs in 2005. Ms. Bashir holds a bachelor of arts from University of Oxford and a master of business administration from Harvard Business School. We believe that Ms. Bashir is qualified to serve as a member of our Board of Directors because of her experience advising companies with respect to business strategy and leading a technology company.

William Borden

Mr. Borden has served as a member of our Board of Directors since June 2024. Mr. Borden serves as Corporate Vice President of Worldwide Financial Services at Microsoft, a position he has held since September 2019. Mr. Borden previously served as a Managing Director at Bank of America Merrill Lynch from September 2012 to September 2019, serving in various executive roles across global transaction services, equity asset management services and enterprise payments, and as a Managing Director at Citigroup from October 1998 to September 2012. Prior to joining Citigroup, Mr. Borden held leadership positions at RR Donnelley and IBM Consulting. Mr. Borden also serves as a board member of HUB, a cloud technology solutions provider for data, trade and reporting, a position he has held since January 2021, and he previously served as a board member of Diebold Nixdorf, a banking solutions and retail technology company, from October 2021 to August 2023. Mr. Borden served as a board member of the National Black MBA Association from January 2018 to February 2025. Mr. Borden holds a bachelor of science in electrical engineering from Cornell University and a master of business administration from the Northwestern University Kellogg School of Management. We believe that Mr. Borden is qualified to serve as a member of our Board of Directors because of his financial services and banking technology experience.

Dana Green

Ms. Green has served as a member of our Board of Directors since January 2024. For over 20 years, Ms. Green has also served in several roles at the Federal Reserve Bank of New York and Federal Reserve Bank of San Francisco, including most recently as Senior Vice President and as a senior bank supervisor at the Federal Reserve Bank of New York from 2010 to 2023, during which time Ms. Green was in charge of supervising (in 5-year time periods) systemically important financial institutions with complex risk profiles. Ms. Green also supervised several complex institutions during times of stress. Important Federal Reserve Bank Committee assignments held by Ms. Green include serving on a subcommittee of supervisors for the Bank for International Settlement aimed at harmonizing cross jurisdictional safety and soundness approaches for emerging risks to foster financial stability. Ms. Green has also served on the Risk Committee and the Liquidity Committee for the Federal Reserve System. We believe that Ms. Green is qualified to serve as a member of our Board of Directors because of her supervisory experience over bank holding companies and financial institutions.

John Hele

Mr. Hele has served as a member of our Board of Directors since May 2023. Mr. Hele has served as Executive Chairman to Portage AI Inc., an AI technology company, since September 2023 and as Chairman and Advisor to Resolution Re Limited, a reinsurer of closed block life insurance, since July 2023. Prior to these current roles, Mr. Hele served as a Board Member of Resolution Life Group Holdings, a closed block life insurance company, from October 2018 to February 2019, as Chief Operating Officer from February 2019 to March 2023 and as President from February 2019 to June 2023. Prior to joining Resolution Life Group Holdings, Mr. Hele served as Chief Financial Officer and Executive Vice President of MetLife, Inc., a global life insurer, from September 2012 to September 2018, and he has held various senior positions in the insurance industry, including as a Member of the Executive Board and Chief Financial Officer at ING Groep NV, and Chief Financial Officer, Treasurer and Executive Vice President for Arch Capital Group Ltd. Bermuda, and he spent 11 years at Merrill Lynch & Co. in the investment banking, financial institutions group, and the private client group. Mr. Hele holds a bachelor of mathematics from University of Waterloo and is a Fellow of the Society of Actuaries, a Fellow of the Canadian Institute of Actuaries, and a Member of the American Academy of Actuaries. We believe that Mr. Hele is qualified to serve as a member of our Board of Directors because of his experience leading large financial institutions.

Clara Liang

Ms. Liang has served as a member of our Board of Directors since May 2021 and as a director on the Social Finance Board of Directors from October 2019 until May 2021. Ms. Liang is Chief Business Operations Officer at Stripe, a financial services company, and served as Head of Strategy & Operations at Stripe from February 2024 to February 2026 and Business Lead for Link at Stripe from January 2022 to February 2024. Prior to joining Stripe in January 2022, Ms. Liang was with Airbnb, Inc. (“Airbnb”), a community of millions of hosts who offer travel experiences in 220 countries and regions around the world, for over five years, most recently serving as Vice President and General Manager, International and Commercial Operations. Prior to joining Airbnb, Ms. Liang served as Chief Product Officer at Jive Software, a provider of communication and collaboration products, and spent 11 years at International Business Machines Corporation in a number of technology and professional services roles. Ms. Liang has served as a board member of Navan since September 2022. Ms. Liang holds a bachelor of science in Symbolic Systems from Stanford University and a master of science in technology commercialization from the University of Texas at Austin. We believe that Ms. Liang is qualified to serve as a member of our Board of Directors because of her experience leading and scaling global technology companies.

Gary Meltzer

Mr. Meltzer has served as a member of our Board of Directors since June 2024. Mr. Meltzer has served as Managing Member, Executive Advisor, Consultant and Investor at Harris Ariel Advisory LLC since October 2020. Mr. Meltzer is a long-term veteran of public accounting services, having held multiple positions at PricewaterhouseCoopers LLP over a 35-year period, including serving as a Managing Partner. Mr. Meltzer has served as a strategic advisor to Pontoro, Inc., a financial technology company, since October 2021. Mr. Meltzer has served on the boards of directors of Apollo Realty Income Solutions, Inc. and American Century Mutual Funds since 2022. He previously served as a member of the board of directors of ExcelFin Acquisition Corp. from October 2021 to October 2024. Mr. Meltzer holds a bachelor of science in accounting from Binghamton University and is a Certified Public Accountant. We believe that Mr. Meltzer is qualified to serve as a member of our Board of Directors because of his financial accounting experience.

Magdalena Yeşil

Ms. Yeşil has served as a member of our Board of Directors since May 2021 and as a director on the Social Finance Board of Directors from July 2018 until May 2021. Ms. Yeşil is a founder, entrepreneur, and venture capitalist of many of the world’s top technology companies, including Salesforce.com, Inc., in which she was the first investor and founding board member until 2005. Ms. Yeşil served as a general partner at U.S. Venture Partners, a leading Silicon Valley venture capital firm, from 1998 to 2005, where she oversaw investments in more than 30 companies, and served on the board of many early-stage companies. A technology pioneer, Ms. Yeşil founded three of the first companies dedicated to commercializing internet access, e-commerce infrastructure, and electronic

payments, UUnet, CyberCash, and MarketPay, which earned her the Entrepreneur of the Year title from Red Herring magazine in 1997. She is also a founder of Broadway Angels, a group of female venture capitalists and angel investors. Ms. Yeşil is currently working on her fourth startup, Informed.IQ, an AI company automating the processing of consumer loan applications in real-time where she serves as a member of the board of directors. She is the author of the best-selling book *Power UP! How Smart Women Win in the New Economy*, and is one of the four women featured in the non-fiction book *Alpha Girls* by Julian Guthrie. In addition to SoFi, Ms. Yeşil serves on the boards of Picsart and Plume. Ms. Yeşil also served on the board of Smartsheet from 2017 to 2025, until Smartsheet's acquisition in January 2025 by Vista Equity Partners, and on the board of Zuora, which was later acquired by Silver Lake, from 2017 to December 2023. Ms. Yeşil holds a bachelor of science in industrial engineering and a master of science in electrical engineering from Stanford University. She is an immigrant to the United States. We believe that Ms. Yeşil is qualified to serve as a member of our Board of Directors because of her extensive experience leading and advising technology companies.

Required Vote

A plurality of the votes cast, which requires at least one "For" vote, with nominees receiving the most "For" votes elected. "Withhold" votes and broker non-votes, if any, will have no effect.

THE BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS A VOTE "FOR" ALL NOMINEES LISTED IN PROPOSAL ONE FOR ELECTION TO SERVE A ONE-YEAR TERM ON THE BOARD OF DIRECTORS.

Corporate Governance

Board of Directors Composition

Our Board of Directors will establish the authorized number of directors from time to time by resolution. The size of our Board of Directors has been fixed at ten (10) members. Each director will continue to serve as a director until the election and qualification of their successor, or until their earlier death, resignation, or removal.

When considering whether directors and director nominees have the experience, qualifications, attributes and skills, taken as a whole, to enable our Board of Directors to satisfy its oversight responsibilities effectively in light of its business and structure, our Board of Directors expects to focus primarily on each person's background and experience as reflected in the information discussed in each of the directors' individual biographies set forth above in order to provide an appropriate mix of experience and skills relevant to the size and nature of its business.

Board of Directors

In 2025, our Board of Directors met ten times. In 2025, no member of our Board of Directors attended fewer than 75% of the aggregate of (i) the total number of meetings of the Board of Directors (held during the period for which he or she was a director), and (ii) the total number of meetings held by all committees of the Board of Directors on which such director served (held during the period that such director served). All of the members of our Board of Directors attended the 2025 Annual Meeting of Stockholders held on May 28, 2025.

Roles of Chair of the Board of Directors and Chief Executive Officer

Our Board of Directors has an independent chair ("Chair"), Mr. Hutton, who has authority, among other things, to preside at all meetings of the stockholders and the Board of Directors. Accordingly, the Chair has substantial ability to shape the work of the Board of Directors. We believe that separation of the positions of the Chair and Chief Executive Officer reinforces the independence of the Board of Directors in its oversight of the Company and creates an environment that is more conducive to objective evaluation and oversight of management's performance.

Director Independence

As a result of our Common Stock being listed on The Nasdaq Global Select Market ("Nasdaq"), we must comply with the applicable rules of such exchange in determining whether a director is independent. We have determined that each of Ruzwana Bashir, William Borden, Steven Freiberg, Dana Green, John Hele, Tom Hutton, Clara Liang, Gary Meltzer, and Magdalena Yeşil qualifies as "independent" as defined under applicable SEC rules and Nasdaq listing standards. In making such independence determinations, our Board of Directors considered the relationships that each non-employee director has with us and all other facts and circumstances that our Board of Directors deemed relevant in determining such director's independence, including the beneficial ownership of our capital stock by each non-employee director as well as the consideration that Mr. Freiberg's son is employed in a non-executive capacity by the Company.

Role of the Board of Directors in Risk Oversight

Our Board of Directors has ultimate responsibility for oversight of the Company's risk management process. Our Board of Directors has a standing Risk Committee, as discussed in more detail below, through which it administers this oversight function as a whole, as well as through various standing management committees that address risks inherent in their respective areas of oversight and report up to the Board of Directors and committees thereof, as appropriate. Our Risk Committee provides oversight of the Company's enterprise-wide risk governance framework, including the strategies, policies, procedures and systems, established by management to identify, measure, monitor, and control the major risks facing the Company. The Risk Committee is responsible for the oversight of the information technology and cybersecurity function at the Company. Relevant duties include, but are not limited to, approving risk management policies and reviewing, at least annually, key components thereof, such as risk assessments. The Risk Committee also has oversight of our Bank Secrecy Act / Anti-Money Laundering ("BSA/AML") Program, including at least annually reviewing the program and BSA/AML risk assessment. Our Audit Committee conducts an annual review of the internal audit's risk assessment methodology and provides oversight of industry and institution trends in risks and controls. Our Nominating and Corporate Governance Committee oversees the reputational and political risks of the Company's business, including legislative or regulatory

changes or relationships. Our Compensation Committee assesses and monitors whether any of our compensation policies and programs create risks that are reasonably likely to have a material adverse effect on the Company.

In carrying out its risk oversight responsibilities, our Board of Directors reviews the long- and short-term internal and external risks facing the Company through its participation in long-range strategic planning, and ongoing reports from various Board of Directors standing committees that address risks inherent in their respective areas of oversight. Both the Board of Directors as a whole and the various standing committees receive periodic reports from the Chief Risk Officer, as well as incidental reports as matters may arise. It is the responsibility of the committee chairs to report findings regarding material risk exposures to our Board of Directors as quickly as possible. On a regular basis, key risks and potential new or emerging risks are discussed with senior management and further addressed with our Risk Committee and our Board of Directors, as necessary. We also have a Chief Compliance Officer who assists management in overseeing the Company's regulatory and legal compliance and reports to our Chief Risk Officer. On an ongoing basis, the Board of Directors and management identify key long- and short-term risks, assess their potential impact and likelihood, and, where appropriate, management implements operational measures and controls or purchases insurance coverage in order to help ensure adequate risk mitigation. In assessing our risks, our management, Board of Directors and committees consult with outside experts and advisors, as appropriate, to anticipate or work to mitigate new or emerging risks.

Environmental, Social and Governance (“ESG”)

Sustainable business practices are embedded in our day-to-day operations, which we believe improve our profitability and support long-term value creation for our stockholders. In 2025, we published our third comprehensive ESG report, which provided insight into how the Company's priorities, core values, mission and commitments to the communities we serve shape how we do business, support our employees, and create a meaningful and lasting impact for our members and customers.

Oversight by our Board of Directors of ESG matters primarily occurs through our Nominating and Corporate Governance Committee, which is responsible for providing guidance and oversight on corporate governance and related matters and overseeing our policies, programs, strategies and practices related to environmental, social and/or humanitarian matters. In addition, the Risk Committee is responsible for overseeing our enterprise-wide risk governance framework and the Audit Committee provides regular oversight of our ethics and compliance matters. As a result of our ongoing commitment to our ESG initiatives, in 2022, we launched a dedicated ESG committee. This management committee brings together key stakeholders from our executive management team and is tasked with, among other things, tracking our ESG progress and examining our strategies in order to create an even greater impact.

Public Policy and Political Engagement

We believe open dialogue with policymakers and regulators is critically important to best represent the goals and interests of our members, stockholders, employees, and communities. Our Policy and Government Affairs Team promotes, advocates for, and informs public policies that advance SoFi's mission and objectives. Our dedicated team achieves this by directly engaging with legislative and executive branch officials and their staff. Additionally, we actively participate in leadership roles within industry trade associations—including the Financial Technology Association, Crypto Council for Innovation, the American Fintech Council, Consumer Bankers Association, and others—to advance a modern, competitive financial ecosystem. Our Policy and Government Affairs Team reports periodically on its activities to our Nominating and Corporate Governance Committee, which has oversight over our legislative priorities and lobbying activities. As required by the Lobbying Disclosure Act of 1995, we file regular disclosures detailing our lobbying activities and expenditures.

Committees of the Board of Directors

Our Board of Directors directs the management of our business and affairs, as provided by Delaware law, and conducts its business through meetings of the Board of Directors and standing committees. We have a standing Audit Committee, Risk Committee, Compensation Committee and Nominating and Corporate Governance Committee, each of which operates under a written charter.

From time to time, additional committees may be established under the direction of the Board of Directors when the Board of Directors deems it necessary or advisable to address specific issues. Our current Board of Directors committee charters are posted on our website, www.sofi.com/investors, as required under applicable SEC rules and Nasdaq rules. The

information on or available through such website is not deemed incorporated in this Proxy Statement and does not form a part of this Proxy Statement. The information provided below with respect to the composition of our committees is as of April 30, 2026.

Audit Committee

Our Audit Committee consists of Gary Meltzer, Steven Freiberg, Tom Hutton and Clara Liang, with Mr. Meltzer serving as the chair of the committee. Our Board of Directors has determined that each of these individuals meet the independence requirements of the Sarbanes-Oxley Act of 2002, as amended, or the Sarbanes-Oxley Act, Rule 10A-3 under the Exchange Act and applicable Nasdaq listing rules. We have determined that each member of our Audit Committee meets the requirements for financial literacy under the applicable rules and regulations of the SEC and Nasdaq listing rules. In arriving at this determination, our Board of Directors has examined each Audit Committee member's scope of experience and the nature of their prior and/or current employment.

Our Board of Directors has determined that each of Gary Meltzer, Steven Freiberg, and Tom Hutton qualifies as an Audit Committee financial expert within the meaning of SEC regulations and meets the financial sophistication requirements of Nasdaq listing rules. In making this determination, our Board of Directors considered Messrs. Meltzer's, Freiberg's and Hutton's formal education and previous and current experience in financial and accounting roles.

The Audit Committee's responsibilities include, among other things:

- appointing, compensating, retaining, evaluating, terminating and overseeing the independent registered public accounting firm;
- discussing with the independent registered public accounting firm their independence from management;
- reviewing with the independent registered public accounting firm the scope and results of their audit;
- pre-approving all audit and permissible non-audit services to be performed by the independent registered public accounting firm;
- overseeing the financial reporting process and discussing with management and the independent registered public accounting firm the integrity of the interim and annual financial statements that SoFi files with the SEC;
- reviewing and monitoring the design, implementation and activities of the Company's internal audit function, including accounting principles, accounting policies, financial and accounting controls; and
- establishing procedures for the confidential anonymous submission of concerns regarding questionable accounting, internal controls or auditing matters.

The independent registered public accounting firm and management periodically will meet privately with the Audit Committee. We believe that the composition and functioning of the Audit Committee meets the requirements for independence under applicable Nasdaq listing standards. The Audit Committee met seven times in 2025.

Risk Committee

Our Risk Committee consists of John Hele, William Borden, Steven Freiberg, Gary Meltzer and Magdalena Yeşil, with Mr. Hele serving as the chair of the committee. Our Board of Directors has determined that each of these individuals is "independent" as defined under applicable SEC rules and Nasdaq listing standards.

At least one member of the Committee should have "risk management expertise" commensurate with the Company's capital structure, risk profile, complexity, activities, size and other appropriate risk-related factors, and we have determined that each of Steven Freiberg and John Hele has such "risk management expertise." In making this determination, the Board of Directors considered Messrs. Freiberg's and Hele's previous and current experience in relevant roles at banking and financial services entities.

The Risk Committee's responsibilities include, among other things:

- providing oversight of the Company's enterprise-wide risk governance framework, including recommending to the Board of Directors the articulation and establishment of the Company's risk appetite and reviewing management's assessment of the Company's aggregate enterprise-wide risk profile;
- reviewing and discussing significant regulatory reports of the Company related to major risk exposures and the steps management has taken to monitor and control such exposures, including risk assessment and risk management policies;
- reviewing the independence, authority and effectiveness of the Company's enterprise-wide risk management function, including priorities, budget, staffing level and staff qualifications;
- receiving reports from management and, if appropriate, other Board of Directors committees, regarding matters relating to risk management and/or the Company's risk organization, including emerging risks, remediation plans and other selected risk topics and/or enterprise-wide risk issues;
- receiving reports from the General Counsel on significant litigation matters;
- overseeing the Company's information technology function, including approving the Company's Cyber Security Program and reviewing the program's components at least annually; and
- overseeing the Company's BSA/AML program, including at least annually reviewing the program and the program's risk assessment, reviewing the Company's ongoing compliance and requiring at least quarterly reports regarding compliance.

The Risk Committee met six times in 2025.

Compensation Committee

Our Compensation Committee consists of Steven Freiberg, William Borden and Clara Liang, with Mr. Freiberg serving as the chair of the committee. The Board of Directors determined that each of these individuals is a non-employee director, as defined in Rule 16b-3 promulgated under the Exchange Act. The Board of Directors determined that each of these individuals is "independent" as defined under applicable Nasdaq listing standards, including the standards specific to members of a Compensation Committee.

The Compensation Committee's responsibilities include, among other things:

- regularly reviewing and reporting to the Board of Directors on the Company's compensation policies and practices to assess the adequacy in promoting the long-term interests of the Company and its stockholders and to further assess whether such compensation policies and practices create risks that are reasonably likely to have a material adverse effect on the Company;
- reviewing the amount and form of compensation paid to the Chief Executive Officer, including corporate goals and objectives, evaluating the performance of the Chief Executive Officer in light of these goals and objectives and making recommendations to the Board of Directors regarding the compensation of the Chief Executive Officer;
- reviewing and setting, or making recommendations to the Board of Directors for approval of, the amount and form of compensation paid to executive officers (other than the Chief Executive Officer) and evaluating such executive officers' performance in light of the goals and objectives established by the committee for such performance;
- overseeing the implementation and administration of compensation plans of the Company;
- making recommendations to the Board of Directors regarding the compensation of directors;
- overseeing the Company's compliance with SEC rules and regulations regarding executive compensation; and
- appointing and overseeing any compensation consultants.

We believe that the composition and functioning of the Compensation Committee meets the requirements for independence under applicable Nasdaq listing standards. The Compensation Committee met ten times in 2025.

Nominating and Corporate Governance Committee

The Nominating and Corporate Governance Committee consists of Tom Hutton and Ruzwana Bashir, with Mr. Hutton serving as the chair of the committee. The Board of Directors has determined that each of these individuals is “independent” as defined under applicable SEC rules and Nasdaq listing standards.

The Nominating and Corporate Governance Committee’s responsibilities include, among other things:

- establishing criteria for selecting director nominees and overseeing inquiries into the backgrounds and qualifications of potential Board of Directors candidates;
- recommending to the Board of Directors the nominees for election to the Board of Directors at annual meetings of stockholders;
- overseeing an evaluation of the Board of Directors and its committees and monitoring the functioning of the Board of Directors committees and periodically reviewing and recommending any adjustments to the structure and composition of the Board of Directors and its committees;
- periodically reviewing the Company’s Code of Business Conduct and Ethics, corporate governance guidelines and other policies;
- periodically reviewing with the Chief Executive Officer and the chairperson or lead independent director of the Board of Directors the succession plans for senior management positions; and
- reviewing and approving or ratifying any related party transactions.

We believe that the composition and functioning of the Nominating and Corporate Governance Committee meets the requirements for independence under current Nasdaq listing standards. The Nominating and Corporate Governance Committee met three times in 2025.

The Board of Directors may from time to time establish other committees.

Summary of Board of Directors and Committee Membership as of April 30, 2026

Director	Audit Committee ⁽¹⁾	Risk Committee	Compensation Committee	Nominating and Corporate Governance Committee
Tom Hutton (Chairman)	✓			Chair
Steven Freiberg (Vice Chairman)	✓	✓	Chair	
Ruzwana Bashir				✓
William Borden		✓	✓	
Dana Green				
John Hele		Chair		
Clara Liang	✓		✓	
Gary Meltzer	Chair	✓		
Anthony Noto				
Magdalena Yeşil		✓		

(1) Mr. Meltzer took over as Chair of the Audit Committee for Mr. Freiberg in January 2025.

Code of Business Conduct and Ethics

We have a code of business conduct and ethics that applies to all of our executive officers, directors and employees, including our principal executive officer, principal financial officer, and principal accounting officer or controller, or persons performing similar functions. The code of business conduct and ethics is available on our website, <https://investors.sofi.com/governance/governance-documents/>. We intend to make any legally required disclosures regarding amendments to, or waivers of, provisions of our code of business conduct and ethics on our website rather than by filing a Current Report on

Form 8-K. Our Nominating and Corporate Governance Committee periodically reviews our Code of Business Conduct and Ethics and recommends any proposed changes to our Board of Directors.

Corporate Governance Guidelines

Our Board of Directors has adopted a set of corporate governance guidelines, which can be found on our website at <https://investors.sofi.com/governance/governance-documents/>. Our corporate governance guidelines address such matters as Board of Directors composition and selection, the frequency and agenda of Board of Directors meetings, communications with stockholders, Board of Directors committee performance evaluations, succession planning and director compensation review. Our Nominating and Corporate Governance Committee periodically reviews our corporate governance guidelines and recommends any proposed changes to our Board of Directors.

Compensation Committee Interlocks and Insider Participation

During 2025, our Compensation Committee consisted of William Borden, Steven Freiberg and Clara Liang, with Mr. Freiberg serving as the chair of the committee. None of the members of the Compensation Committee is currently or has been at any time one of our officers or employees except for Mr. Freiberg, who served as Social Finance’s interim Chief Financial Officer from May 2017 to June 2018. No executive officer currently serves, or has served during the last year, as a member of the board of directors or compensation committee of another entity, one of whose executive officers served as a member of our Board of Directors.

Non-Employee Director Compensation

In connection with the consummation of the Business Combination (as defined in the section entitled “*Executive Compensation — Equity Compensation — 2011 Stock Plan*” below), our Board of Directors approved a compensation program for our non-employee directors who are determined not to be affiliated with SoFi and SCH (the “NED Compensation Policy”) which our Board of Directors amended in January 2025. The NED Compensation Policy governs compensation paid by SoFi for service on its Board of Directors. In 2025, certain directors also served on the Board of Directors for SoFi Bank, National Association (“SoFi Bank”), our subsidiary, and received separate compensation, as described in the footnotes to the *2025 Director Compensation Table* below. Pursuant to the terms of the NED Compensation Policy, in 2025, non-employee directors were eligible to receive the following annual cash compensation for their services, which is paid in four quarterly installments, subject to continued service and pro-rated if services are not provided for the full year.

Cash Compensation

Position	Annual Cash Retainer (\$)
Board Member	\$ 50,000
Board Chair	100,000
Audit Committee Chair	30,000
Audit Committee Member	12,500
Risk Committee Chair	30,000
Risk Committee Member	12,500
Compensation Committee Chair	25,000
Compensation Committee Member	10,000
Nominating and Corporate Governance Chair	20,000
Nominating and Corporate Governance Member	7,500
Special Committee Member	10,000

Annual Equity Grant

In addition to the cash compensation described above, in 2025, non-employee directors were eligible to receive annual grants of restricted stock unit awards with a value of \$250,000 for each grant, which awards are generally made at or

around the time of the annual stockholder meeting and vest on the earlier of the 12-month anniversary of the vesting commencement date and the next annual stockholder meeting. The number of restricted stock units (“RSUs”) granted under each annual equity grant is determined based on the trailing 30-day average per share price of our Common Stock as of the date of approval of such award.

Initial Equity Grant

A non-employee director appointed or elected to the Board at least six months prior to the Company’s next annual stockholder meeting will receive a full initial equity grant in the form of RSUs with a value of \$250,000 on or around the time of their appointment or election. If a non-employee director is appointed or elected between three and six months prior to the Company’s next annual stockholder meeting, such director will receive 50% of the initial grant value in the form of RSUs on or around the time of their appointment or election. If a non-employee director is appointed or elected less than three (3) months prior to the Company’s next annual stockholder meeting, such director will not be entitled to an initial equity grant. The number of RSUs granted under each initial equity grant is determined based on the trailing 30-day average per share price of our Common Stock as of the date of approval of such award.

2025 Director Compensation Table

The following table provides total compensation paid or awarded in 2025 to our non-employee directors who served during 2025 based on the NED Compensation Policy, as defined above, as well as separate compensation paid for service on the Board of Directors of SoFi Bank as described in the footnotes to the table. We did not pay any compensation or make any equity or non-equity awards to Mr. Noto, our Chief Executive Officer, in his capacity as director.

Name and Position	Fees Earned or Paid in Cash (S)⁽¹⁾	Stock Awards (S)⁽²⁾⁽³⁾	Total (S)
Ruzwana Bashir, Director ⁽⁵⁾	\$ 57,500	\$ 264,603	\$ 322,103
William Borden, Director ⁽⁴⁾⁽⁶⁾	72,135	264,603	336,738
Steven Freiberg, Vice Chairman ⁽⁴⁾⁽⁷⁾	307,500	396,939	704,439
Dana Green, Director ⁽⁴⁾⁽⁸⁾	50,000	264,603	314,603
John Hele, Director ⁽⁴⁾⁽⁹⁾	87,500	264,603	352,103
Tom Hutton, Chairman ⁽¹⁰⁾	177,500	264,603	442,103
Clara Liang, Director ⁽¹¹⁾	72,500	264,603	337,103
Gary Meltzer, Director ⁽¹²⁾	230,000	396,939	626,939
Magdalena Yeşil, Director ⁽¹³⁾	62,500	264,603	327,103

(1) All fees presented in this column represent fees earned under our NED Compensation Policy during 2025. Messrs. Freiberg and Meltzer also earned additional cash compensation for service on the SoFi Bank Board of Directors during 2025 in the amounts of \$200,000 and \$140,000, respectively, and were the only SoFi directors to also serve on that board. On the SoFi Bank Board of Directors during 2025, Mr. Freiberg served as Board Chair and Audit and Compensation Committee member, and Mr. Meltzer served as Audit Committee Chair and Risk and Special Committee member.

(2) Represents the grant date fair value of RSUs granted in 2025, as calculated in accordance with FASB ASC Topic 718, Compensation — Stock Compensation (“ASC 718”). The assumptions used in calculating these amounts are set forth in our Annual Report on Form 10-K.

(3) On June 10, 2025, each of Messrs. Borden, Freiberg, Hele, Hutton, and Meltzer and Ms. Bashir, Green, Liang, and Yeşil was granted 18,388 RSUs, with a grant date fair value of \$264,603 and a vesting commencement date of June 14, 2025. The RSUs will fully vest on the earlier of the 12-month anniversary of the vesting commencement date and the next annual stockholder meeting. Messrs. Freiberg and Meltzer also received additional RSU awards in connection with their service on the SoFi Bank Board of Directors during 2025. On June 9, 2025, each was granted 5,149 RSUs, with a grant date fair value of \$72,601 per award, and on July 21, 2025, each was granted an additional 2,823 RSUs, with a grant date fair value of \$59,735 per award. These RSUs have vesting commencement dates of June 9, 2025 and July 21, 2025, respectively, and will fully vest on the earlier of the 12-month anniversary of the applicable vesting commencement date and the next annual stockholder meeting.

(4) Pursuant to the Director Deferred Compensation Plan, Messrs. Borden, Freiberg, and Hele and Ms. Green elected to defer receipt of all stock awards granted under the SoFi Technologies, Inc. Amended and Restated 2021 Stock Option and Incentive Plan (the “2021 Plan”). Additionally, Mr. Borden elected to defer the fees earned or paid in cash in 2025 under our Director Deferred Compensation Plan. All deferred compensation are issued as deferred stock units (“DSUs”).

(5) As of December 31, 2025, Ms. Bashir had 18,388 RSUs outstanding.

(6) As of December 31, 2025, Mr. Borden had 25,847 RSUs outstanding.

(7) As of December 31, 2025, Mr. Freiberg had 52,609 RSUs and 546,850 options outstanding, all of which were exercisable.

(8) As of December 31, 2025, Ms. Green had 69,323 RSUs outstanding.

(9) As of December 31, 2025, Mr. Hele had 44,637 RSUs outstanding.

(10) As of December 31, 2025, Mr. Hutton had 79,671 RSUs and 211,361 options outstanding, all of which were exercisable.

(11) As of December 31, 2025, Ms. Liang had 18,388 RSUs and 304,503 options outstanding, all of which were exercisable.

(12) As of December 31, 2025, Mr. Meltzer had 26,360 RSUs outstanding.

(13) As of December 31, 2025, Ms. Yeşil had 48,707 RSUs and 313,704 options outstanding, all of which were exercisable.

Director Deferred Compensation Plan

In April 2023, our Board of Directors approved the adoption of a non-qualified deferred compensation plan for non-employee directors of SoFi (the “Director Deferred Compensation Plan”), which became effective in May 2023. The Director Deferred Compensation Plan is a non-qualified, unfunded plan established for the purpose of allowing directors to defer the receipt of income, including cash fees and equity awards granted in connection with their service on the Board of Directors. Under the Director Deferred Compensation Plan, a director can elect to defer up to 100% of their annual cash retainer and RSU awards. While the amounts deferred under the Director Deferred Compensation Plan are not invested in our Common Stock, the compensation of each director who elects to defer compensation under the Director Deferred Compensation Plan is still treated as if it had been invested in our Common Stock. This means that, if the value of our Common Stock increases, the relevant account balance for each such director will increase in value. Each director who participates in the Director Deferred Compensation Plan will receive distributions in the form of our Common Stock unless the Company, in its sole discretion, decides to distribute cash instead. Distributions under the Director Deferred Compensation Plan are generally made within 60 days of the earliest of the following dates (i) the date of the director's termination of service on the Board of Directors, (ii) the date that is five years from the date the director defers compensation under the Director Deferred Compensation Plan, (iii) the date of a sale of our Company, or (iv) the date of death or disability of the director.

Director Death and Disability Benefits

In July 2024, the Board of Directors approved the adoption of a death and disability policy applicable to all employees and non-employee directors of the Company. Under the policy, in the event of death, all unvested RSUs will fully accelerate and vest immediately. In the event of disability, unvested RSUs will vest based on tenure, with one year of acceleration provided for every two years of service.

Maximum Compensation to Non-Employee Directors

Non-employee director compensation is subject to the limits set forth in the 2021 Plan. In 2025, we amended the 2021 Plan to provide that the aggregate value of all equity awards granted under the plan and all cash compensation paid by the Company to any non-employee director in any calendar year may not exceed \$1,000,000. For purposes of this limitation, the value of any equity award is based on its grant date fair value, as determined in accordance with ASC 718 (or any successor provision), excluding the impact of estimated forfeitures related to service-based vesting provisions.

Limitations of Liability and Indemnification Matters

Our Certificate of Incorporation contains provisions that limit the liability of our directors for monetary damages for breach of their fiduciary duties, except for liability that cannot be eliminated under the Delaware General Corporation Law (“DGCL”). Delaware law provides that directors of a corporation will not be personally liable for monetary damages for breach of their fiduciary duties as directors, except liability for any of the following:

- any breach of their duty of loyalty to the corporation or its stockholders;
- acts or omissions not in good faith or that involve intentional misconduct or a knowing violation of law;
- unlawful payments of dividends or unlawful stock repurchases or redemptions as provided in Section 174 of the DGCL; or
- any transaction from which the director derived an improper personal benefit.

This limitation of liability does not apply to liabilities arising under the federal securities laws and does not affect the availability of equitable remedies such as injunctive relief or rescission.

Our Certificate of Incorporation and Bylaws also provide that we shall indemnify our directors and executive officers to the fullest extent permitted by law and may indemnify our employees and agents to the extent authorized by the

Board. Our Bylaws also permit us to secure insurance to protect the Company and/or any officer, director, employee or other agent against any expense, liability or loss, regardless of whether the DGCL would permit indemnification.

We have entered into separate indemnification agreements with our directors and executive officers, in addition to indemnification provided for in our organizational documents. These agreements, among other things, provide for indemnification of our directors and executive officers for expenses, judgments, fines and settlement amounts incurred by this person in any action or proceeding arising out of this person's services as a director or executive officer or at our request. We believe that these provisions and agreements are necessary to attract and retain qualified persons as directors and executive officers.

PROPOSAL TWO:

NON-BINDING ADVISORY VOTE ON THE STOCKHOLDER APPROVAL OF EXECUTIVE COMPENSATION

At the 2022 Annual Meeting of Stockholders, the stockholders indicated their preference that the Company solicit a non-binding advisory vote on the compensation of the named executive officers, commonly referred to as a “say-on-pay vote,” every year. The Board of Directors has adopted a resolution that is consistent with that preference. In accordance with that resolution, the Company is asking stockholders to approve, on a non-binding advisory basis, the compensation of the Company’s named executive officers as disclosed in this Proxy Statement in accordance with SEC rules.

This vote is not intended to address any specific item of compensation, but rather the overall compensation of the Company’s named executive officers and the philosophy, policies and practices described in this Proxy Statement. The compensation of the Company’s named executive officers subject to the vote is disclosed in the “*Compensation Discussion and Analysis*,” the compensation tables, and the related narrative disclosure contained in this Proxy Statement. As discussed in those disclosures, the Company’s compensation program is designed to attract, motivate, and retain talented, deeply qualified, and committed executives who believe in our mission and can lead the Company successfully in a competitive environment, while aligning their interests with those of our stockholders. We endeavor to maintain sound governance standards consistent with our executive compensation policies and practices. The Compensation Committee reviews our executive compensation program on an annual basis to work to ensure consistency with our short-term and long-term goals given the dynamic nature of our business and the market in which we compete for executive talent.

Accordingly, our Board of Directors is asking the stockholders to indicate their support for the compensation of the Company’s named executive officers as described in this Proxy Statement by casting a non-binding advisory vote “FOR” the following resolution:

“**RESOLVED**, that the compensation paid to the Company’s named executive officers, as disclosed pursuant to Item 402 of Regulation S-K, including the “*Compensation Discussion and Analysis*,” compensation tables and narrative discussion, is hereby APPROVED.”

Required Vote

Because the vote is advisory, it is not binding on our Board of Directors or the Company. Nevertheless, the views expressed by the stockholders, whether through this vote or otherwise, are important to management and our Board of Directors and, accordingly, our Board of Directors and the Compensation Committee intend to consider the results of this vote in making determinations in the future regarding executive compensation arrangements.

Advisory approval of this proposal requires the affirmative vote of a majority of the voting power of the shares present in person or represented by proxy and entitled to vote thereon. Abstentions will have the same effect as a vote against. Broker non-votes, if any, will be considered present for the purposes of establishing a quorum, but will have no effect. Unless our Board of Directors decides to modify its policy regarding the frequency of soliciting non-binding advisory votes on the compensation of the Company’s named executive officers, the next scheduled say-on-pay vote will be at the 2027 annual meeting of stockholders.

THE BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS A VOTE “FOR” OUR NAMED EXECUTIVE OFFICER COMPENSATION.

PROPOSAL THREE:

RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Under the rules and regulations of the SEC and Nasdaq, our Audit Committee is directly responsible for appointing, compensating, retaining, evaluating, terminating and overseeing our independent registered public accounting firm. The Audit Committee has appointed and, as a matter of good corporate governance, is requesting ratification by the stockholders of the appointment of, Deloitte & Touche LLP to serve as our independent registered public accounting firm for our year ending December 31, 2026. Deloitte & Touche LLP has served in such role since 2017.

A representative of Deloitte & Touche LLP is expected to be present at the 2026 Annual Meeting. The representative will have the opportunity to make a statement if the representative desires to do so and may be available to respond to appropriate questions from stockholders.

Required Vote

Our organizational documents do not require that our stockholders ratify the selection of Deloitte & Touche LLP as our independent registered public accounting firm. We are doing so because we believe it is a matter of good corporate practice. The approval of this proposal requires the affirmative vote of a majority of the voting power of the shares present in person or represented by proxy and entitled to vote thereon. Abstentions will have the same effect as a vote against. Broker non-votes, if any, will be considered present for the purposes of establishing a quorum, but will have no effect.

If our stockholders do not ratify the selection, our Audit Committee will reconsider whether to retain Deloitte & Touche LLP, but still may retain them. Even if the selection is ratified, our Audit Committee, in its discretion, may change the appointment at any time during the year if it determines that such a change would be in the best interests of the Company and its stockholders.

THE BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS A VOTE “FOR” THE RATIFICATION OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2026.

Fees Paid to Independent Registered Public Accounting Firm

The following table summarizes the aggregate fees billed for professional services provided by Deloitte & Touche LLP related to the years ended December 31, 2025 and 2024:

	Year Ended December 31,	
	2025	2024
Audit Fees ⁽¹⁾	\$ 12,513,308	\$ 10,252,944
Audit-Related Fees ⁽²⁾	543,063	430,650
Tax Fees ⁽³⁾	1,135,138	3,192,375
All Other Fees ⁽⁴⁾	—	341,613
Total Fees	\$ 14,191,509	\$ 14,217,582

- (1) Audit Fees consist of fees for professional services rendered in connection with the annual audits of our consolidated financial statements and internal controls over financial reporting presented in our Annual Report on Form 10-K, reviews of our consolidated financial statements presented in our Quarterly Reports on Form 10-Q, services that are normally provided by the independent registered public accounting firm in connection with statutory and regulatory filings or engagements, as well as consents and comfort letters.
- (2) Audit-Related Fees consist of fees for professional services for assurance and related services that are reasonably related to the performance of the audit or review of our consolidated financial statements and are not reported under "Audit Fees." These services include accounting consultations concerning financial accounting and reporting standards, due diligence procedures in connection with acquisitions and procedures related to other attest services, and professional services rendered in connection with securities offerings.
- (3) Tax Fees consist of fees for professional services for tax compliance, tax advice and tax planning. These services include consultation on tax matters and assistance regarding federal, state and international tax compliance.
- (4) All Other Fees consist of fees for consultation services related to regulatory compliance matters arising outside the course of audits.

Pre-Approval Policies and Procedures

Our Audit Committee approves in advance all audit and any non-audit services rendered by Deloitte & Touche LLP to us and our consolidated subsidiaries and all fees described above were pre-approved by our Audit Committee. The Audit Committee's charter provides that the Audit Committee shall pre-approve all auditing services, internal control-related services and permitted non-audit services (including the range of fees and terms thereof) to be performed for the Company by the independent auditor, subject to the de minimis exception for non-audit services described in Section 10A(i)(1)(B) of the Exchange Act that are approved by the Audit Committee prior to the completion of the audit. The pre-approval of services may be delegated to a subcommittee consisting of one or more of the Audit Committee's members, but the decision of such subcommittee must be reported to the full Audit Committee at its next scheduled meeting. The Audit Committee has determined that the rendering of non-audit services by Deloitte & Touche LLP is compatible with maintaining its independence.

MANAGEMENT

The following table sets forth certain information concerning our executive officers, other than Anthony Noto, our Chief Executive Officer and Director, whose information is set forth above under Proposal One:

Name	Age	Position
Kelli Keough	56	Executive Vice President, Group Business Unit Leader, Spend Invest Protect and Save
Christopher Lapointe	42	Chief Financial Officer
Robert Lavet	71	General Counsel
Arun Pinto	47	Chief Risk Officer
Jeremy Rishel	53	Chief Technology Officer
Eric Schuppenhauer	55	Executive Vice President, Group Business Unit Leader, Borrow; Acting President, SoFi Bank

Executive Officers

Kelli Keough has served as our Executive Vice President, Group Business Unit Leader, Spend Invest Protect and Save since March 2023. Prior to joining SoFi, Dr. Keough served as a Managing Director at JPMorgan Chase & Co. from November 2015 to February 2023, including as Global Head of Digital Wealth Management at JPMC Asset & Wealth Management and as Head of Product, Digital and Client Solutions at JPMorgan Wealth Management. She also served as a member of the board of directors of JPMorgan Securities, LLC from 2021 to 2023. Previously, Dr. Keough served in a variety of executive roles at Charles Schwab & Co. Inc. from April 2003 to November 2015, including as Senior Vice President of Schwab Trading Services and optionsXpress. Dr. Keough holds a bachelor of arts from Yale University and a master of arts in psychology and a doctorate of philosophy in psychology from Stanford University.

Christopher Lapointe has served as our Chief Financial Officer since May 2021. Mr. Lapointe served in the same capacity at Social Finance from September 2020 until May 2021. Mr. Lapointe served in multiple leadership roles at Social Finance including interim Chief Financial Officer beginning in April 2020 and Head of Business Operations beginning in June 2018. Prior to joining SoFi, Mr. Lapointe served as the Global Head of FP&A, Corporate Finance and FinTech at Uber Technologies, Inc., a company providing ridesharing services, from November 2015 to June 2018. Previously, Mr. Lapointe served as Vice President of Technology, Media & Telecommunications Investment Banking at Goldman Sachs from July 2012 to November 2015. Mr. Lapointe holds a bachelor of arts from Dartmouth College and a master of business administration from the Tuck School of Business at Dartmouth College.

Robert Lavet has served as our General Counsel and Secretary since January 2026, and previously served in the same capacity from May 2021 to June 2024, before transitioning into an advisory role in which he served until May 2025. Mr. Lavet had served as General Counsel and Secretary at Social Finance from 2012 until May 2021. Prior to joining SoFi, Mr. Lavet served as a Principal in the Education and Litigation practice groups of the Washington, D.C. law firm of Powers, Pyles, Sutter & Verville PC (“PPSV”), where he represented financial institutions and post-secondary institutions on a wide variety of regulatory, litigation and transactional matters. Prior to PPSV, Mr. Lavet served as General Counsel to SLM Corporation (known as Sallie Mae), a Fortune 300 company and the largest provider of education finance. Before his 16-year career with Sallie Mae, Mr. Lavet was a trial attorney for the United States Department of Justice for three years and ultimately served as a Partner in the Washington D.C. law firm of Cole, Corette & Abrutyn, specializing in corporate and securities litigation. Mr. Lavet was named a top Washington D.C. corporate counsel in 2015 and 2019. Mr. Lavet holds a bachelor of arts from the University of Pennsylvania and a juris doctor from Georgetown University Law Center.

Arun Pinto has served as our Chief Risk Officer since February 2024. Prior to joining SoFi, Mr. Pinto served as Chief Risk Officer of Consumer, Small and Business Banking division at Wells Fargo Bank, N.A., a banking institution, from August 2021 to February 2024. Previously, Mr. Pinto held several management roles throughout his career, including Chief Risk Officer roles at JPMorgan Chase & Co., a banking institution, where he was Chief Risk Officer of the Auto Business from 2018 to 2021 and, prior to such role, Chief Risk Officer for Mortgage Servicing and Capital Markets. Previously, Mr. Pinto also worked at Bank of America, a banking institution, in a number of second line risk executive roles including leading risk oversight of the Mass Affluent Strategy and leading Consumer and Quantitative Analytics. Mr. Pinto holds a bachelor of science in chemical engineering from the University of California at Berkeley.

Jeremy Rishel has served as our Chief Technology Officer since June 2022, in which role Mr. Rishel oversees SoFi's products, technology strategy and architecture, and the Company's investment in emerging technology and data. He is also responsible for ensuring company-wide collaboration on areas of common technology needs, cybersecurity, technology strategy, architecture, infrastructure, and emerging technology opportunities. Prior to joining SoFi, Mr. Rishel served as Senior Vice President of Engineering at Splunk, Inc., a technology company, from June 2019 to June 2022, where he was responsible for all software development, testing, operations, infrastructure, and program management functions. Mr. Rishel joined Splunk in April 2018 as Vice President of Engineering. Prior to Splunk, Mr. Rishel served as Vice President of Engineering at DoorDash, Inc., a technology company specializing in food delivery services, from October 2017 to April 2018. From April 2015 to June 2017, Mr. Rishel served as Vice President of Engineering at Twitter (now known as X), a social media company, where he led a variety of product and engineering groups, including video products and engineering, machine learning and product data science, and engineering for all advertising products, data products, and developer tools. Mr. Rishel holds two bachelors of science from the Massachusetts Institute of Technology ("MIT") and a master of business administration from MIT's Sloan School of Management.

Eric Schuppenhauer has served as our Executive Vice President, Group Business Unit Leader, Borrow since August 2024 and has served as interim or acting President of SoFi Bank since April 2025. Prior to joining SoFi, Mr. Schuppenhauer served as Executive Vice President, Head of Consumer Lending at Citizens Financial Group, a banking institution, from March 2018 to August 2024. Previously, Mr. Schuppenhauer led the mortgage originations and servicing businesses at Capital One, and held senior leadership roles at JPMorgan Chase & Co., including leading the company's mortgage originations and servicing businesses, and as their mortgage Chief Financial Officer. Mr. Schuppenhauer holds a bachelor of science in Commerce: Accounting from the University of Virginia.

COMPENSATION DISCUSSION AND ANALYSIS

This Compensation Discussion and Analysis provides information regarding the 2025 compensation program for our principal executive officer, our principal financial officer, and our three most highly-compensated executive officers (other than our principal executive officer and principal financial officer) who were serving as our executive officers at the end of the last completed year, and one additional individual for whom disclosure would have been provided but for the fact that the individual was not serving as an executive officer of the Company at the end of the last completed year. These individuals are our “Named Executive Officers” or “NEOs.” For 2025, our Named Executive Officers were:

- Anthony Noto, our Chief Executive Officer (our “CEO”);
- Christopher Lapointe, our Chief Financial Officer (our “CFO”);
- Kelli Keough, our Executive Vice President, Group Business Unit Leader, Spend Invest Protect and Save;
- Arun Pinto, our Chief Risk Officer;
- Jeremy Rishel, our Chief Technology Officer; and
- Derek White, our former Chief Executive Officer of Galileo and Head of SoFi International through September 30, 2025.

This Compensation Discussion and Analysis describes the material elements of our executive compensation program during 2025. It also provides an overview of our executive compensation philosophy, including our principal compensation policies and practices. Finally, it analyzes how and why we arrived at the specific compensation decisions for our Named Executive Officers in 2025 and discusses the key factors that were considered in determining their compensation.

Executive Summary

Who We Are

SoFi is a mission-driven company designed to help our members achieve financial independence in order to realize their ambitions. To us, financial independence does not mean being wealthy, but rather represents the ability of our members to have the financial means to achieve their personal objectives at each stage of life, such as owning a home, having a family, or having a career of their choice — more simply stated, to have enough money to do what they want. We were founded in 2011 and have developed a suite of financial products that offers the speed, selection, content and convenience that only an integrated digital platform can provide. In order for us to achieve our mission, we have to help people get their money right, which means providing them with the ability to borrow better, save better, spend better, invest better and protect better. Everything we do today is geared toward helping our members “Get Your Money Right” and we strive to innovate and build ways for our members to achieve this goal.

In order to help achieve our mission, we are a member-centric, everything app for digital financial services that, through our Lending and Financial Services products, allows members to borrow, save, spend, invest and protect their money. We refer to our customers as “members”. We offer personal loans, student loans, home loans and related servicing, and a variety of financial services products, such as SoFi Money, SoFi Credit Card, SoFi Crypto, SoFi Invest and SoFi Relay, that provide more daily interactions with our members, as well as products and capabilities, such as SoFi At Work, that are designed to appeal to enterprises. Lending related services that we offer through our Loan Platform Business help a broader range of borrowers to find lending solutions, through our relationships with members as well as third-party enterprise partners. In addition, SoFi Plus is our premium financial membership that provides benefits that span our offerings and brings together all we have to offer.

We have built a personalized area within our digital native application, which we refer to as the member home experience. The member home experience is personalized and delivers content to a member about what they must do that day in their financial life, what they should consider doing that day in their financial life, and what they could do that day in their financial life. Through the member home experience, there are significant opportunities to build frequent engagement and, to date, the member home experience has been an important driver of new product adoption. The member home experience is an important part of our strategy and our ability to use data as a competitive advantage.

To complement these products and services, our Technology Platform supports innovation for a broad range of enterprises, with offerings that give our clients the ability to create, launch and run financial products. We believe in establishing partnerships with other enterprises to leverage our existing capabilities to reach a broader market and in building

vertically-integrated technology platforms designed to manage and deliver our suite of products and technology solutions to our members and clients in a low-cost and differentiated manner.

Business Highlights

In 2025, we achieved the following:

- Record total net revenue of \$3.6 billion and adjusted net revenue of \$3.6 billion, up 35% and 38%, respectively, over 2024;
- Net income of \$481.3 million and adjusted EBITDA of \$1.1 billion; and
- Total members of 13.7 million at year end, reflecting 35% year-over-year growth.

Refer to *Appendix A* for an additional discussion of adjusted net revenue and adjusted EBITDA, which are non-GAAP financial measures, as well as reconciliations to the most directly comparable GAAP measures.

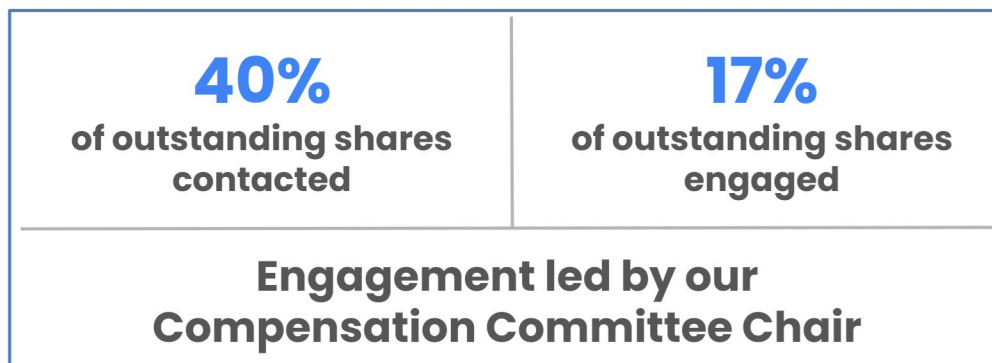
Executive Compensation Highlights

- ***Base Salaries.*** No base salary increases were made for our CEO or other Named Executive Officers in 2025.
- ***Annual Cash Bonus Plan.*** No Annual Cash Bonus Plan opportunities were increased for our CEO or other Named Executive Officers in 2025. Under the Annual Cash Bonus Plan, Named Executive Officers were eligible to earn bonuses based on Company performance against pre-established metrics and individual performance. Based on performance, the plan initially funded at 122.7% of target; the Compensation Committee exercised downward discretion to reduce funding to 120% of target, however, to ensure payouts remained aligned with stockholder interests. Our CEO earned a bonus of \$2,760,000, and our other Named Executive Officers earned bonuses ranging from \$600,000 to \$666,000. Mr. White did not receive a bonus for 2025 due to his departure from the Company during the year.
- ***Long-Term Incentive Compensation.*** We have progressively increased the performance-based component of our long-term incentive compensation program. In 2024, we introduced performance-based restricted stock units (“PSUs”) representing 25% of our CEO’s long-term incentive compensation. In 2025, the performance-based portion of our CEO’s long-term incentive compensation increased to 50%, and PSUs were introduced for our other Named Executive Officers, representing 25% of their long-term incentive compensation opportunities. Beginning in 2026, 50% of long-term incentive compensation opportunities granted to our CEO and our other Named Executive Officers will be tied to performance-based metrics.
- ***“At Risk” Variable Compensation.*** In 2025, approximately 93% of our CEO’s total direct compensation opportunity and approximately 90%, on average, of our other Named Executive Officers’ total direct compensation opportunity consisted of “at risk” variable compensation, excluding Derek White, due to his departure from the Company during the year.

2025 Say-on-Pay Vote and Stockholder Engagement

At our 2025 Annual Meeting of Stockholders, we conducted a non-binding, advisory vote on the 2024 compensation of our Named Executive Officers (commonly known as a “Say-on-Pay” vote). Approximately 76.2% of votes were cast in favor of our Say-on-Pay proposal. While the Compensation Committee appreciated that a substantial majority of stockholders supported our executive compensation program, it recognized that support declined from the prior year and, as part of our annual stockholder engagement efforts, specifically sought to understand stockholders’ perspectives regarding our executive compensation practices.

Following our 2025 Annual Meeting of Stockholders, we contacted stockholders representing approximately 40% of our outstanding shares, including many of our largest institutional investors, and engaged with stockholders representing approximately 17% of our outstanding shares.



Discussions focused primarily on incentive program design, CEO pay magnitude, pay-for-performance alignment, and compensation disclosure. These discussions were led by our Compensation Committee Chair, with participation from members of management, including our Head of Investor Relations and Chief People Officer, as well as other key members of our Total Rewards team.

Feedback shared during these stockholder discussions was carefully considered by the Compensation Committee and informed its review of our executive compensation program, including enhancements to our 2026 Annual Cash Bonus Plan and PSU program design. The Compensation Committee also considered stockholder perspectives on CEO pay magnitude. The Committee will continue to monitor stockholder feedback as part of its ongoing review of our executive compensation program. The following table summarizes key themes raised during these discussions in 2025 and the actions taken by the Compensation Committee in response.

Topics	What We Learned	How We Responded
Short-term incentive compensation plan disclosure	Feedback indicated that additional transparency regarding the design of our Annual Cash Bonus Plan, including performance goals and actual results, would help investors better understand the relationship between Company performance and payouts.	We enhanced the disclosure of our Annual Cash Bonus Plan in this year's proxy statement to fully disclose our threshold through maximum performance goals and actual results used to determine payouts.
Short-term incentive compensation program design	Stockholders questioned our practice of aligning 80% of target achievement with a target (100%) payout under our Annual Cash Bonus Plan.	Previously, 100% payout under our Annual Cash Bonus Plan corresponded to 80% of target performance, with target performance based on stretch goals. In response to stockholder feedback, the Compensation Committee approved changes to the design of the 2026 Annual Cash Bonus Plan that align achievement of target performance with the target payout, strengthening the rigor of our goal-setting and alignment between performance and pay outcomes.
Long-term incentive compensation program design	Feedback indicated that the relative total stockholder return ("TSR") performance metric in our PSU program should target above-median performance.	In response, the Compensation Committee modified the design of the PSU program beginning in 2026 so that target performance for the relative TSR metric requires outperformance at the 55th percentile of the comparator group, strengthening the link between executive compensation outcomes and stockholder returns.
CEO pay magnitude	Several investors shared that our CEO pay level seemed appropriate in the context of his experience, as well as our performance and overall track record.	Taking this feedback into account, along with Company performance, the CEO's strong leadership and execution, the scope and criticality of the role, competitive market data, and alignment with stockholder value creation, the Compensation Committee determined that CEO compensation remains appropriate at this time.
New hire equity award disclosure	Feedback indicated that additional transparency regarding new hire equity awards, specifically the portion intended to replace unvested equity forfeited at a prior employer, would help investors better understand the rationale and structure of such awards.	We are committed to enhancing our disclosure for future new hire Named Executive Officers to clarify whether a portion of new hire compensation is intended to replace compensation forfeited at a prior employer.

At our 2022 Annual Meeting of Stockholders, we conducted a non-binding advisory vote on the frequency of future Say-on-Pay votes (commonly known as a "Say-on-Frequency" vote). A majority of our stockholders voted in favor of holding Say-on-Pay votes on an annual basis. Accordingly, our Board of Directors approved a resolution that, until the next non-binding advisory Say-on-Frequency vote, we will hold Say-on-Pay votes on an annual basis.

Executive Compensation Program Changes for 2026

Based on feedback received from stockholders in 2025, as well as independent market assessments reviewed with the Compensation Committee's independent compensation consultant, the Compensation Committee approved several structural enhancements to our executive incentive compensation programs. Because the 2025 Annual Cash Bonus Plan and PSU program had already been finalized when this feedback was received, these changes were implemented beginning with the 2026 program year.

For the 2026 Annual Cash Bonus Plan, the Compensation Committee narrowed the performance range from 0%–150% to 80%–120% of target performance and introduced a threshold performance level below which no payout is earned. Achievement of threshold performance (80% of target) results in a payout of 50% of the target opportunity, while target payout requires achievement of 100% of the applicable performance goal (rather than 80% previously, which reflected the use of stretch targets). These changes better align the Annual Cash Bonus Plan with market practice and materially strengthen the level of Company performance required to achieve target incentive compensation outcomes.

Performance Level	Performance Achievement	Payment Percentage
Maximum	120%	150%
Target	100%	100%
Threshold	80%	50%

The Compensation Committee also enhanced the PSU program for 2026 by increasing the target performance requirement for the relative TSR metric from the median to the 55th percentile of the comparator group.

Relationship Between Pay and Performance

We believe our executive compensation program is reasonable, competitive, and appropriately balances the goals of attracting, motivating, rewarding, and retaining our Named Executive Officers with the goal of aligning their interests with those of our stockholders. To secure this alignment and to motivate and reward individual initiative and effort, we seek to ensure that a meaningful portion of our Named Executive Officers' annual target total direct compensation opportunity is both variable in nature and "at-risk."

We emphasize variable compensation that appropriately rewards our Named Executive Officers through two separate compensation elements:

- First, we provide the opportunity to participate in our Annual Cash Bonus Plan, which provides cash payments if we produce short-term financial, operational, and strategic results that meet or exceed pre-established corporate goals as determined by our Board of Directors, and includes the evaluation of certain individual contributions in achieving those goals.
- Second, we grant both RSU awards and PSU awards, from time to time, that may be settled for shares of our Common Stock, which in the aggregate comprise a majority of the Named Executive Officers' annual target total direct compensation opportunities. The value of these equity awards is tied directly to the performance of our Common Stock, thereby incentivizing our Named Executive Officers to drive long-term value creation for the benefit of our stockholders.

These variable pay elements ensure that, each year, a substantial portion of our Named Executive Officers' annual target total direct compensation opportunity is contingent (rather than fixed) in nature, with the amounts ultimately payable subject to variability above or below target levels commensurate with our actual performance.

We believe that this design provides balanced incentives for our Named Executive Officers to execute our operational objectives and drive sustainable and profitable long-term growth. To ensure that we remain faithful to our compensation philosophy, the Compensation Committee regularly evaluates the relationship between the values of the equity awards granted to our Named Executive Officers, the amount of compensation realizable (and, ultimately, realized) from such awards in subsequent years, and performance over this period. As we continue to gain experience as a public company, we expect that the specific direction, emphasis, and components of our executive compensation program will continue to evolve as determined by the Compensation Committee.

Executive Compensation Philosophy and Objectives

We take a principled approach in providing fair, relevant, and competitive compensation and benefits to a dynamic workforce with diverse needs. Our compensation programs are designed to attract, motivate, and retain talented, deeply qualified, and committed individuals who believe in our mission, while rewarding our executive officers for long-term value creation. To further these objectives, our executive compensation program focuses on the following principles:

- Pay for performance where our executive officers' compensation is aligned to our performance, in addition to individual contribution and impact.
- Ensure our short- and long-term incentive plan design and governance processes appropriately balance risks with compensation outcomes.
- Aim to balance short-term versus long-term compensation and fixed amounts of cash with variable incentive compensation.
- Align executive compensation to the long-term interests of our stockholders by aligning their pay to our actual performance, while seeking to promote a long-term commitment to the Company by our executive officers.
- Strive for a fair, competitive, transparent, equitable, and well governed approach in recognizing and rewarding our executives.

Compensation-Setting Process

Role of Compensation Committee

The Compensation Committee is responsible for discharging the responsibilities of our Board of Directors relating to the compensation of our executive officers, including our Named Executive Officers (other than our CEO) and the non-employee members of our Board of Directors. The Compensation Committee formulates and presents compensation recommendations for our CEO to the independent members of our Board of Directors for approval. The Compensation Committee has the overall responsibility for overseeing our compensation and benefits policies generally, and overseeing, evaluating, and approving the compensation plans, policies, and practices applicable to our executive officers, including our Named Executive Officers.

The Compensation Committee evaluates and determines any compensation adjustments or awards to our executive officers (other than our CEO) or, in the case of our CEO or otherwise in the Compensation Committee's discretion, recommends such adjustments and awards to the independent members of our Board of Directors for final determination. As part of this review process, the Compensation Committee applies the objectives described above within the context of our overall compensation philosophy while simultaneously considering the compensation levels needed to ensure our executive compensation program remains competitive based on input from and market data provided by its compensation consultant. The Compensation Committee also evaluates whether we are meeting our retention objectives and the potential cost of replacing key executive officers.

In carrying out its responsibilities, the Compensation Committee evaluates our compensation policies and practices (with a focus on the degree to which these policies and practices reflect our executive compensation philosophy), develops strategies, and makes decisions that it believes further our philosophy or aligns with developments in best compensation practices, and reviews the performance of our executive officers when making decisions with respect to their compensation.

The Compensation Committee's authority, duties, and responsibilities are further described in its charter, which is reviewed annually and revised and updated as warranted.

The Compensation Committee has retained a compensation consultant (as described below) to provide support in its review and assessment of our executive compensation program; however, the Compensation Committee exercises its own judgment in making final decisions and recommendations with respect to the compensation of our executive officers, including our Named Executive Officers.

Setting Target Total Direct Compensation

During the first quarter of each year, the Compensation Committee conducts a review of the compensation arrangements of our executive officers, including our Named Executive Officers. As part of this review, the Compensation

Committee evaluates the base salary levels, annual cash bonus opportunities, and long-term incentive compensation opportunities of our executive officers, including our Named Executive Officers, and all related performance criteria.

The Compensation Committee does not establish a specific target for formulating the annual target total direct compensation opportunities of our executive officers. In making decisions about the compensation of our executive officers, including our Named Executive Officers (other than our CEO) and recommendations about the compensation of our CEO to the independent members of our Board of Directors, the members of the Compensation Committee rely on their general experience and subjective considerations of various factors (in combination with the guidance provided by the compensation consultant), including the following:

- our executive compensation program objectives;
- our performance against the financial, operational, and strategic objectives established by the Compensation Committee and our Board of Directors;
- each individual executive officer's knowledge, skills, experience, qualifications, and tenure relative to other similarly situated executives at companies in the competitive market;
- the scope of each executive officer's role and responsibilities compared to other similarly situated executives at companies in the competitive market;
- the prior performance of each individual executive officer, based on a subjective assessment of his or her contributions to our overall performance, ability to lead his or her function or business unit and work as part of a team, all of which reflect our core values;
- the potential of each individual executive officer to contribute to our long-term financial, operational, and strategic objectives;
- each individual executive officer's effectiveness in identifying, measuring, monitoring, and controlling risks within the Company and their respective business units;
- our CEO's compensation relative to that of our other executive officers, and compensation parity among our executive officers;
- our financial performance relative to our peers;
- the compensation practices of our compensation peer group and the companies in selected broad-based compensation surveys and the positioning of each executive officer's compensation in a ranking of peer company compensation levels based on an analysis of competitive market data and selected broad-based compensation surveys; and
- the recommendations of our CEO with respect to the compensation of our executive officers (except with respect to his own compensation).

These factors provide the framework for compensation decision-making and final decisions regarding the annual target total direct compensation opportunity for each executive officer, including our Named Executive Officers. No single factor is determinative in setting compensation levels, nor is the impact of any individual factor on the determination of pay levels quantifiable.

As described further below, the Compensation Committee works with its compensation consultant to use compensation data from both a representative group of peer companies and, to the extent that additional compensation data is necessary to obtain an understanding of the competitive practices for certain executive positions (as well as a general understanding of market compensation levels), compensation data from relevant cuts of broad compensation surveys, to compare and analyze the compensation levels of our executive officers, including our Named Executive Officers, against the competitive market and to assist the Compensation Committee in setting compensation levels and making specific compensation decisions with respect to our executive officers, including our Named Executive Officers.

Role of Management

In discharging its responsibilities, the Compensation Committee works with members of our management, including our CEO. Our management assists the Compensation Committee by providing information on corporate and individual performance, market compensation data, and management's perspective on compensation matters. The Compensation Committee solicits and reviews our CEO's proposals with respect to program structures, as well as his recommendations for

adjustments to annual cash compensation, long-term incentive compensation opportunities, and other compensation-related matters for our executive officers (except with respect to his own compensation).

At least once each year, our CEO reviews the performance of our other executive officers, including our other Named Executive Officers, based on such individual's level of success in accomplishing the business objectives established for the individual for the prior year, the individual's effectiveness in identifying, measuring, monitoring, and controlling risks within the Company and their respective business units, and the individual's overall performance during that year, and then makes recommendations to the Compensation Committee. The Compensation Committee reviews and discusses the CEO's proposals and recommendations (other than with respect to his own compensation) and considers them as one factor in determining and approving the compensation of our executive officers. Our CEO generally attends meetings of our Board of Directors and the Compensation Committee at which executive compensation matters are addressed, except with respect to discussions involving his own compensation.

Role of Compensation Consultant

The Compensation Committee has the sole authority to retain an external compensation consultant to assist it by providing information, analysis, and other advice relating to the compensation of our executive officers, including our Named Executive Officers, and the authority to approve the compensation consultant's reasonable fees and other retention terms. The compensation consultant reports directly to the Compensation Committee and its chair, and serves at the discretion of the Compensation Committee, which reviews the engagement annually.

The Compensation Committee initially engaged Compensia, Inc. ("Compensia"), a national compensation consulting firm, in 2020 to serve as the Compensation Committee's compensation consultant to advise on executive compensation matters, such as competitive market pay practices for our executive officers, including our Named Executive Officers, and to assist with data analysis and the selection and updating of our compensation peer group. The Compensation Committee continued to engage Compensia in 2025 to provide these services.

During 2025, Compensia attended the meetings of the Compensation Committee (both with and without management present), as requested, and provided various services, including the analysis and selection of our compensation peer group, the review and analysis of the annual target total direct compensation opportunities for our executive officers, including our Named Executive Officers, the review and analysis of the design of our Annual Cash Bonus Plan and PSU program, the review of relevant compensation and governance trends, the review and analysis of our equity burn rate and overhang levels, the review and analysis of various other compensation policies, the preparation of a compensation-related risk assessment for our executive compensation program, and the review and analysis of the compensation for the non-employee members of our Board of Directors. The terms of Compensia's engagement include reporting directly to the Compensation Committee chair. At the request of the Compensation Committee, Compensia also coordinated with our management for data collection and informal market comparisons for our Named Executive Officers. In 2025, Compensia did not provide any other services to us.

The Compensation Committee has evaluated its relationship with Compensia to ensure that it believes that such firm is independent from management. This review process included a review of the services that such compensation consultant provided, the quality of those services and the fees associated with the services provided during 2025. Based on this review, as well as consideration of the factors affecting independence set forth in Exchange Act Rule 10C-1(b)(4), Rule 5605(d)(3)(D) of the Nasdaq Marketplace Rules, and such other factors as were deemed relevant under the circumstances, the Compensation Committee has determined that no conflict of interest was raised as a result of the work performed by Compensia.

Competitive Positioning

The Compensation Committee believes that peer group comparisons are useful guides to evaluate the competitiveness of our executive compensation program and related policies and practices. For purposes of assessing our executive compensation against the competitive market, the Compensation Committee reviews and considers the compensation levels and practices of a select group of peer companies. This compensation peer group consists of technology and financial services companies that are similar to us in terms of revenue, market capitalization and scope of business. The competitive data drawn from this compensation peer group is one of several factors that the Compensation Committee considers in making its decisions and recommendations with respect to the compensation of our executive officers, including our Named Executive Officers.

In July 2024, the Compensation Committee approved a compensation peer group to inform 2025 executive pay decisions, including for our Named Executive Officers. In connection with its annual review of the peer group, the Compensation Committee engaged Compensia to provide advice and market perspective. As part of this process, Compensia applied the following primary criteria in evaluating and recommending companies for inclusion in the peer group:

- publicly-traded companies headquartered in the United States or with public executive compensation disclosures;
- companies with a focus on financial technology, broader financial services (including consumer finance, investment banking & brokerage, regional banks, and financial exchanges & data), and direct-to-consumer software and internet businesses;
- companies within an annual revenue range of 0.5x to 2.0x our revenue; and
- companies within a market capitalization range of 0.33x to 3.0x our market capitalization.

After evaluating the proposed peer companies against these criteria, the Compensation Committee approved the following compensation peer group in July 2024:

Affirm Holdings	F.N.B.	Pinnacle Financial Partners
Ameriprise Financial	Fair Isaac	Pinterest
Block	First Horizon	Robinhood Markets
Capital One Financial	Interactive Brokers Group	Shift4 Payments
Charles Schwab	Jack Henry & Associates	SLM
Equifax	OneMain Holdings	Toast
Etsy	PayPal Holdings	Zillow

The Compensation Committee used data drawn from the companies in our compensation peer group, as well as surveys drawn from the Radford Global Compensation Database, where appropriate, to evaluate the competitive market when determining the annual target total direct compensation opportunities for our executive officers, including our Named Executive Officers, for 2025, including base salary, target annual cash bonus opportunities, and long-term incentive compensation opportunities.

The Compensation Committee reviews our compensation peer group annually and makes adjustments to its composition if warranted, taking into account changes in both our business and the businesses of the companies in the peer group.

Compensation Elements

Generally, our executive compensation program in 2025 consisted of three principal elements — base salary, annual cash bonus opportunities, and long-term incentive compensation opportunities in the form of equity awards.

Element	Type of Element	Compensation Element	Objective
Base Salary	Fixed	Cash	Designed to attract and retain executives by providing a competitive steady amount of cash compensation that is not contingent on variations in corporate performance based on the executive's role, prior experience, and expected contributions to the Company
Annual Cash Bonus	Variable	Cash	Designed to motivate our executives to achieve business objectives tied to specific Company metrics and which are aligned to our annual priorities, with the payout opportunity based on Company and individual performance, including effective risk management
Long-Term Incentive Compensation	Variable	Equity awards in the form of RSU and PSU awards that may be settled for shares of our Common Stock	Designed to align the interests of our executives and our stockholders while helping to attract and retain talented leaders by paying for performance

We also provide post-employment compensation (severance and change of control) payments and benefits that are consistent with our view of competitive market practices, and other benefits, such as health and welfare programs, including a

Section 401(k) Plan. In general, our executive officers participate in the standard employee health and welfare benefit programs available to our employees generally.

Base Salary

In January 2025, the Compensation Committee reviewed the annual base salaries of our executive officers, including our Named Executive Officers, taking into consideration a competitive market analysis prepared by its compensation consultant, the recommendations of our CEO (except with respect to his own base salary) and the other factors set forth in “*Compensation-Setting Process — Setting Target Total Direct Compensation*” above.

Following this review, the Compensation Committee recommended that the independent members of our Board of Directors maintain the annual base salary of our CEO at its 2024 level, and the independent members of the Board of Directors approved this recommendation. The Compensation Committee also approved maintaining the annual base salaries of our other Named Executive Officers at their 2024 levels.

The annual base salaries of our Named Executive Officers were as follows:

Named Executive Officer	2024 Base Salary (\$)	2025 Base Salary (\$)	Percentage Adjustment
Mr. Noto	\$ 1,000,000	\$ 1,000,000	— %
Mr. Lapointe	500,000	500,000	— %
Dr. Keough	500,000	500,000	— %
Mr. Pinto	500,000	500,000	— %
Mr. Rishel	500,000	500,000	— %
Mr. White	500,000	500,000	— %

The base salaries paid to our Named Executive Officers during 2025 are set forth in the “*2025 Summary Compensation Table*” below.

Annual Cash Bonus Plan

For 2025, the Annual Cash Bonus Plan was based on the achievement of three pre-established financial performance objectives and the achievement of one pre-established operational performance objective described below in “*Corporate Performance Metrics and Payout Matrix*”. To be eligible to receive an annual cash bonus payment, a participant, including a Named Executive Officer, must remain employed by the Company through the bonus payout date.

The individual components of the Annual Cash Bonus Plan discussed below were chosen because the Compensation Committee believes each component properly and effectively motivates each executive officer, including each Named Executive Officer, to achieve the Company’s pre-established corporate goals and their individual performance goals.

Target Annual Cash Bonus Opportunities

Under the Annual Cash Bonus Plan, each executive officer, including each Named Executive Officer, is assigned a target annual cash bonus opportunity, expressed as a percentage of his or her annual base salary. In January 2025, the Compensation Committee reviewed the target annual cash bonus opportunities of our executive officers, including our Named Executive Officers, taking into consideration a competitive market analysis prepared by its compensation consultant, the recommendations of our CEO (except with respect to his own target annual cash bonus opportunity) and the other factors set forth in “*Compensation-Setting Process — Setting Target Total Direct Compensation*” above.

Following this review, the Compensation Committee recommended that the independent members of our Board of Directors maintain the CEO’s target annual cash bonus opportunity at its 2024 level, and the independent members of the Board of Directors approved this recommendation. The Compensation Committee also approved maintaining the target annual cash bonus opportunities for our other Named Executive Officers at their 2024 levels.

The target annual cash bonus opportunities of our Named Executive Officers, as a percentage of annual base salary, were as follows:

Named Executive Officer	2024 Target Annual Cash Bonus (as a percentage of base salary)	2025 Target Annual Cash Bonus (as a percentage of base salary)	Percentage Adjustment
Mr. Noto	200%	200%	— %
Mr. Lapointe	100%	100%	— %
Dr. Keough	100%	100%	— %
Mr. Pinto	100%	100%	— %
Mr. Rishel	100%	100%	— %
Mr. White	100%	100%	— %

Corporate Performance Metrics and Payout Matrix

For 2025, the Compensation Committee maintained the same corporate performance metrics, weightings, and performance achievement and payout framework under the Annual Cash Bonus Plan as in the prior year. The metrics, weightings, goals, and corresponding performance achievement and payout levels are shown in the tables below. These metrics are designed to balance revenue growth, expense management, and sustainable profitability to support long-term stockholder value creation. For definitions of the metrics, please see the section titled “Executive Compensation — Pay Versus Performance — Tabular List of Performance Measures.”

Performance Metric	Weighting	Threshold Goal	Target Goal	Maximum Goal
Adjusted Net Revenue (\$ in millions)	35%	\$1,698	\$3,396	\$5,094
Adjusted EBITDA (\$ in millions)	35%	\$497	\$993	\$1,490
Return on Tangible Equity	15%	3.4%	6.8%	10.2%
New Members (000s)	15%	1,550	3,100	4,650

Performance Level	Performance Achievement (% of Target)	Payment Percentage (% of Target) ⁽¹⁾
Maximum	150% and above	150%
Target	80%	100%
Threshold	50% and below	≤ 50%

(1) The payment percentages below and between each corporate performance level are calculated on a linear basis.

Performance goals are established at the beginning of the performance period based on a review of the Company’s operating plan and latest financial projections. Our CEO and CFO develop recommended goals designed to require strong performance to achieve the Company’s objectives. The Compensation Committee reviews and discusses these goals to assess their rigor and alignment with stockholder interests, and approves the final performance goals. Payouts under our Annual Cash Bonus Plan are subject to an overall cap of 200% of target for each NEO.

In 2024, our Annual Cash Bonus Plan required achievement of 80% of target performance for target payout, reflecting the strong stretch goals established through this rigorous goal-setting process. Following stockholder feedback received in 2025, after the 2025 Annual Cash Bonus Plan had already been established, we updated our design such that, beginning with the 2026 Annual Cash Bonus Plan, target payout is earned at 100% of target performance.

Individual Performance

In addition to achievement against our corporate performance metrics, annual cash bonus determinations also take into account an assessment of each executive officer’s individual performance, including leadership, contributions to the Company’s strategic priorities, and effectiveness in managing risk for their organization as evaluated under the Risk Management Effectiveness Assessment Program. If an executive does not receive a satisfactory risk rating under the Risk Management Effectiveness Assessment Program, the executive’s individual performance multiplier may be capped at 90% or 70% of target, depending on the rating. The CEO evaluates the individual performance of the other executive officers and

recommends their individual performance multipliers to the Compensation Committee for review, while the independent members of our Board of Directors evaluate the CEO's individual performance and determine his individual performance multiplier.

Annual Cash Bonus Plan Payments

The Company's 2025 performance results for each of the Annual Cash Bonus Plan metrics are shown in the table below. Based on these results, the formulaic funding level under the Annual Cash Bonus Plan would have been 122.7% of target. After reviewing these results, the Compensation Committee exercised downward discretion to reduce the funding level to 120% of target to ensure the resulting payouts remained appropriately aligned with stockholder interests.

Performance Metric	Weighting	Target Goal	Actual Performance	Achievement (% of Target)	Weighted Payout
Adjusted Net Revenue (\$ in millions)	35%	\$ 3,396	\$ 3,591	106%	41%
Adjusted EBITDA (\$ in millions)	35%	\$ 993	\$ 1,054	106%	42%
Return on Tangible Equity	15%	6.8 %	9.2 %	135%	21%
New Members (000s)	15%	3	4	115%	19%
Formulaic Payout					123%
Final Payout (After Compensation Committee Discretion)					120%

All Named Executive Officers received satisfactory risk ratings under the Risk Management Effectiveness Assessment program for 2025 and therefore remained eligible for their full individual performance multipliers. The independent members of our Board of Directors determined the CEO's individual performance multiplier, and the Compensation Committee determined the individual performance multipliers for the other Named Executive Officers.

Based on these determinations, our Named Executive Officers received the following annual cash bonus payments for 2025:

Named Executive Officer ⁽¹⁾	2025 Target Annual Cash Bonus Opportunity (as a percentage of base salary)	2025 Target Annual Cash Bonus Opportunity (\$)	2025 Target Annual Cash Bonus Opportunity at 120% Funding (\$)	Individual Multiplier (%)	2025 Actual Annual Cash Bonus Payment (\$)	Payment Percentage (%)
Mr. Noto	200%	\$ 2,000,000	\$ 2,400,000	115%	\$ 2,760,000	138%
Mr. Lapointe	100%	500,000	600,000	111%	666,000	133%
Dr. Keough	100%	500,000	600,000	100%	600,000	120%
Mr. Pinto	100%	500,000	600,000	107%	642,000	128%
Mr. Rishel	100%	500,000	600,000	103%	618,000	124%

(1) Mr. White was not entitled to an annual cash bonus payment for 2025 due to his departure from the Company during the year.

The annual cash bonus payments awarded to our Named Executive Officers for 2025 are also set forth in the "2025 Summary Compensation Table" below.

Long-Term Equity Incentive Compensation

As a technology and financial services company that encounters significant competition for qualified personnel, long-term incentive compensation plays a critical role in our ability to attract, hire, motivate, and reward qualified and experienced executive officers. The use of long-term incentive compensation in the form of equity awards is necessary for us to compete for qualified executive officers without significantly increasing cash compensation and is the most important element of our executive compensation program. We use equity awards to incentivize and reward our executive officers for long-term corporate performance based on the value of our Common Stock and, thereby, to align their interests with the interests of our stockholders. The realized value of these equity awards bears a direct relationship to our stock price, and,

therefore, these awards are an incentive for our executive officers to create value for our stockholders. Equity awards also help us retain our executive officers in a highly competitive market.

In 2025, we used RSU and PSU awards that may be settled for shares of our Common Stock to motivate and reward our executive officers, including our Named Executive Officers, for long-term increases in the value of our Common Stock. We believe that RSUs provide durable, albeit variable, value across market conditions and business cycles and effectively support the retention of our executive officers, while aligning their interests with the long-term goals of our stockholders. We believe that PSUs directly tie a significant portion of our executive officers' annual target total direct compensation to Company performance, as they are earned and vest only based on the achievement of pre-established corporate performance goals. Together, RSUs and PSUs serve as key tools to motivate and retain our highly valued executive officers, with the value of these awards being delivered over three- or four-year periods, contingent on their continued service.

We have not applied a rigid formula in determining the size of the equity awards to be granted to our executive officers, including our Named Executive Officers. Instead, the Compensation Committee has exercised its judgment as to the size of the awards after taking into consideration the scope and criticality of each NEO's role, their expected future contributions to our business objectives, a competitive market analysis prepared by its compensation consultant, the recommendations of our CEO (except with respect to his own equity award), each executive officer's outstanding equity holdings (including the current economic value of his or her unvested equity holdings and the ability of these unvested holdings to satisfy our retention objectives), the projected impact of the proposed awards on our earnings, the proportion of our total shares outstanding used for annual employee long-term incentive compensation awards (our "burn rate") in relation to the annual burn rate ranges of the companies in our compensation peer group, the potential voting power dilution to our stockholders in relation to the median practice of the companies in our compensation peer group, as well as the other factors described in "Compensation-Setting Process — Setting Target Total Direct Compensation" above. Based upon these factors, the Compensation Committee or, with respect to any award granted to the CEO, the independent members of the Board of Directors, formulates and determines the size of each equity award it decides to grant at levels considered appropriate to create a meaningful opportunity for reward predicated on the creation of long-term stockholder value.

2025 Annual Equity Awards

In March 2025, the Compensation Committee approved annual long-term incentive compensation awards for our Named Executive Officers and recommended the annual equity award for our CEO, which was approved by the independent members of our Board of Directors.

In determining the CEO's award, the Compensation Committee considered its desire to retain his leadership in order to provide continued strong execution and stockholder value creation. The Compensation Committee also evaluated the competitiveness of the CEO's target compensation relative to the Company's compensation peer group and broader market data, and the importance of retaining and appropriately incentivizing a highly experienced and sought-after executive with deep industry expertise and a proven track record of leadership.

For 2025, the CEO's annual equity award consisted of 50% RSUs and 50% PSUs, while the annual equity awards for our other Named Executive Officers consisted of 75% RSUs and 25% PSUs. The number of RSUs and PSUs granted was determined by dividing the target award value by the average closing price of our Common Stock on Nasdaq over the trailing 30-calendar-day period ending March 10, 2025. The target award values and resulting equity awards granted to our Named Executive Officers for 2025 are summarized in the table below.

Named Executive Officer	Nature of Equity Awards	Percentage of Award as RSUs	RSUs (number of shares)	Percentage of Award as PSUs	Target PSUs (number of shares)	Total Target Value (\$)
Mr. Noto	Annual	50%	1,027,983	50%	1,027,983	\$29,500,000
Mr. Lapointe	Annual	75%	365,892	25%	121,964	7,000,000
Dr. Keough	Annual	75%	209,082	25%	69,694	4,000,000
Mr. Pinto	Annual	75%	182,946	25%	60,982	3,500,000
Mr. Rishel	Annual	75%	287,487	25%	95,829	5,500,000
Mr. White	Annual	75%	261,352	25%	87,118	5,000,000

Each RSU granted pursuant to the long-term incentive compensation awards represents a contingent right to receive one share of our Common Stock for each RSU that vests. The RSU awards vest in 16 equal quarterly increments with a vesting commencement date beginning on March 14, 2025, in each case subject to the Named Executive Officer remaining employed with us through each applicable vesting date.

PSU awards granted to our Named Executive Officers in 2025 are eligible to vest based on the Company's performance over a three-year performance period beginning on January 1, 2025 and ending on December 31, 2027. Performance is measured based on Absolute Growth in Tangible Book Value, with payout opportunities ranging from 0% to 150% of the target number of PSUs, depending on the level of performance achieved.

The number of PSUs ultimately earned is also subject to a relative TSR modifier based on the Company's TSR compared to the Nasdaq Composite Index over the performance period. The TSR modifier may increase or decrease the number of PSUs that vest by up to 25%, subject to a maximum payout of 187.5% of target (i.e., 150% maximum base payout multiplied by a 125% TSR modifier). If the Company's absolute TSR over the performance period is negative, the TSR modifier is capped at target, regardless of relative performance. For purposes of calculating TSR, the Company uses a 90-trading-day trailing average of the closing stock price at both the beginning and end of the performance period to reduce the impact of short-term volatility in the stock price.

If actual performance falls between the threshold and target or between the target and maximum levels, PSU payouts are determined using linear interpolation under both the Absolute Growth in Tangible Book Value metric and the TSR modifier.

In addition, if the Company's total risk-weighted capital ratio falls below 10.5% (the U.S. Basel III capital requirement including the capital conservation buffer) at any time during the performance period, all PSUs will be immediately forfeited in full, reflecting our emphasis on maintaining strong capital levels and aligning PSUs with prudent risk management and regulatory expectations. No PSUs will vest, if at all, until after the conclusion of the performance period.

Performance goals are established at the beginning of the performance period based on a review of the Company's operating plan and latest financial projections. Our CEO and CFO recommend goals designed to incentivize strong performance to achieve the Company's objectives. The Compensation Committee reviews and discusses these goals to assess their rigor and alignment with stockholder interests, and approves the final performance goals.

The table below summarizes the performance goals and potential payout outcomes under the 2025 PSU awards.

			Relative TSR Modifier		
			Threshold ≤ 25th Percentile	Target 50th Percentile	Maximum ≥ 75th Percentile
			-25%	+0%	+25%
Absolute Growth in Tangible Book Value	Absolute Growth in Tangible Book Value (\$B)	Payout %	Payout as a % of Target		
Threshold	\$ 1.36	40 %	30.0 %	40.0 %	50.0 %
Target	1.60	100 %	75.0 %	100.0 %	125.0 %
Maximum	1.87	150 %	112.5 %	150.0 %	187.5 %
If Total Risk-Weighted Capital Ratio falls below 10.5% at any time during the performance period, all PSUs are forfeited.					

For a definition of Absolute Growth in Tangible Book Value, please see the section titled “*Executive Compensation — Pay Versus Performance — Tabular List of Performance Measures.*”

Prior PSU Awards

2021 PSU Awards

In connection with the Company's business combination in 2021, the Company granted one-time PSU awards to certain executives, including our CEO and CFO (the “2021 PSUs”). These awards are separate from the Company's annual PSU program, which was introduced for our CEO in 2024 and expanded to other Named Executive Officers in 2025.

The 2021 PSUs are eligible to vest, if at all, during the period commencing on May 28, 2022 (the first anniversary of the Closing, which occurred on May 28, 2021) and ending on May 28, 2026 (the fifth anniversary of the Closing), subject to continued employment and the achievement of specified performance conditions. These conditions include the volume-weighted average closing price of our Common Stock reaching \$25, \$35, and \$45 stock price hurdles over a 90-trading-day period, as well as maintaining certain minimum regulatory standards applicable to bank holding companies. In 2025, the \$25 stock price hurdle was achieved, resulting in one-third of the 2021 PSUs vesting. The remaining tranches tied to the \$35 and \$45 stock price hurdles remain outstanding and are eligible to vest upon achievement of those price levels.

2024 PSU Awards

In February 2024, the Compensation Committee granted a PSU award to our CEO that remains outstanding and is eligible to vest based on performance over a three-year performance period beginning January 1, 2024 and ending December 31, 2026. Except for the applicable performance period and performance goals, the design of this award is substantially the same as the PSU program described above for the 2025 PSU awards. The table below summarizes the performance goals and potential payout outcomes under the 2024 PSU award.

			Relative TSR Modifier		
			Threshold ≤ 25th Percentile	Target 50th Percentile	Maximum ≥ 75th Percentile
			-25%	+0%	+25%
Absolute Growth in Tangible Book Value	Absolute Growth in Tangible Book Value (\$B)	Payout %	Payout as a % of Target		
Threshold	\$ 1.05	40 %	30.0 %	40.0 %	50.0 %
Target	1.20	100 %	75.0 %	100.0 %	125.0 %
Maximum	1.35	150 %	112.5 %	150.0 %	187.5 %
If Total Risk-Weighted Capital Ratio falls below 10.5% at any time during the performance period, all PSUs are forfeited.					

Additional information regarding these outstanding awards is provided in the “*Executive Compensation — Outstanding Equity Awards at 2025 Year-End*” table below.

Health and Welfare Benefits

Our Named Executive Officers are eligible to participate in the same employee benefit plans, and on the same terms and conditions, as all other eligible employees. These benefits include medical, dental, and vision insurance, paid time-off, holidays, basic life insurance and supplemental life insurance, short-term and long-term disability insurance, an employee stock purchase plan, and a Section 401(k) retirement savings plan (the “Section 401(k) Plan”).

Our Section 401(k) Plan provides eligible U.S. employees, including our Named Executive Officers, with an opportunity to save for retirement on a tax-advantaged basis. Under the Section 401(k) Plan, eligible employees may defer eligible compensation subject to applicable annual contribution limits imposed by the Internal Revenue Service. Our employees’ pre-tax contributions are allocated to each participant’s individual account and participants are immediately and fully vested in their contributions. The Section 401(k) Plan is intended to be qualified under Section 401(a) of the Internal Revenue Code (the “Code”), with the Section 401(k) Plan’s related trust intended to be tax exempt under Section 501(a) of the Code. The Section 401(k) Plan does not permit us to make matching contributions or profit-sharing contributions to eligible participants at this time and would need to be amended to add such benefits.

We believe these benefits are generally consistent with those offered by other companies and specifically those companies with which we compete for employees. We design our employee benefits programs to be affordable and competitive in relation to the market, as well as compliant with applicable laws and practices. We adjust our employee benefits programs, as needed, based upon regular monitoring of applicable laws and practices and the competitive market.

Perquisites and Other Personal Benefits

Currently, we do not view perquisites or other personal benefits as a significant component of our executive compensation program. During 2025, our Named Executive Officers, other than our CEO and Mr. White, did not receive perquisites or other personal benefits that were, in the aggregate, \$10,000 or more for each individual.

In the future, we may provide perquisites or other personal benefits in limited circumstances where they support our business objectives. All such benefits will be approved and subject to periodic review by the Compensation Committee.

In 2025, because of the high visibility of our Company, our Board of Directors continued to authorize a security program for the protection of our CEO based on ongoing assessments of risk, including a security assessment conducted by an independent third party. We require these security measures for our benefit because of the importance of our CEO to the Company, and we believe the costs of our security program are necessary and appropriate business expenses since they arise from the nature of our CEO's employment at the Company. Consistent with the findings of the security assessment, we provide residential security services to Mr. Noto in his capacity as CEO.

For similar reasons, in 2025, our Board of Directors approved the SoFi Technologies, Inc. Private Air Travel Policy (the "Private Air Travel Policy"), pursuant to which we participate in a chartered aircraft program primarily for business travel by our CEO. The Private Air Travel Policy permits use of the Company's chartered aircraft for business and personal travel, subject to the conditions set forth therein. Our Private Air Travel Policy is reviewed and overseen by our Board of Directors, and related expenses are reviewed quarterly by our Audit Committee to ensure alignment with business needs and governance standards.

We do not consider these security measures to be a personal benefit to Mr. Noto since they relate to fulfillment of his employment responsibilities, are necessary for his job performance and mitigate risks to our business. Although we view the security services and the private air travel services provided to our CEO as necessary and appropriate business expenses, we have reported the aggregate incremental cost of these services related to personal security for Mr. Noto in the "All Other Compensation" column of the "2025 Summary Compensation Table" below in accordance with SEC guidance.

Executive Compensation Policies and Practices

We endeavor to maintain sound governance standards consistent with our executive compensation policies and practices. The Compensation Committee reviews our executive compensation program on an annual basis to ensure consistency with our short-term and long-term goals given the dynamic nature of our business and the market in which we compete for executive talent. The following summarizes our executive compensation-related policies and practices that were in effect during 2025.

What We Do:

- ***Maintain an Independent Compensation Committee.*** The Compensation Committee is comprised solely of independent directors who determine our compensation policies and practices.
- ***Retain an Independent Compensation Consultant.*** Since 2020, the Compensation Committee has engaged its own independent compensation consultant to provide information, analysis, and other advice on executive compensation matters independent of management. This compensation consultant performed no other services for us during 2025.
- ***Annual Executive Compensation Review.*** The Compensation Committee reviews and approves our compensation strategy and program at least annually, including a review of any compensation peer group that it approves for comparative purposes and a review of our compensation-related risk profile to ensure that our compensation programs do not encourage excessive or inappropriate risk-taking and that the level of risk that they do encourage is not reasonably likely to have a material adverse effect on us.
- ***Compensation At-Risk.*** Our executive compensation program is designed so that a significant portion of our Named Executive Officers' annual target total direct compensation opportunity is "at risk" based on corporate performance, as well as equity-based, to align the interests of our Named Executive Officers and stockholders.
- ***Use of "Pay-for-Performance" Philosophy.*** The majority of our Named Executive Officers' annual target total direct compensation opportunity is directly linked to our financial results, overall company performance and the NEO's individual contribution.
- ***Multi-Year Vesting Requirements.*** The annual equity awards granted to our Named Executive Officers vest or are earned over multi-year periods, consistent with current market practice and our retention objectives.
- ***Maintain "Double-Trigger" Change-of-Control Arrangements.*** Our Named Executive Officers may be eligible to receive certain payments and/or other benefits, such as accelerated vesting of certain of their then-outstanding and unvested equity awards, under the Executive Severance Plan (discussed below) or their employment arrangement, in the event of a change of control of the Company. These are "double-trigger" arrangements; that is, they require both

a change of control of the Company plus a qualifying termination of employment before payments and benefits are paid. In addition, all such payments and benefits are subject to the execution and delivery of an effective general release of claims in favor of the Company.

- **Compensation Recovery (“Clawback”) Policy.** In October 2023, we adopted, and have since maintained, a Clawback Policy that complies with the requirements of Exchange Act Rule 10D-1 and the applicable Nasdaq listing standards for our current and former executive officers (as defined in Exchange Act Rule 10D-1) and other current and former executive staff for the recovery of any erroneously awarded performance-based incentive compensation. In July 2024, the Clawback Policy was amended to apply to all Senior Vice Presidents and Vice Presidents, allow for recoupment of incentive compensation upon misconduct related matters (as defined within the Clawback Policy), and allow for the recoupment of time-based equity awards, in addition to incentive-based compensation. For more information, see the section below titled “*Compensation Recovery Policy*.”
- **Stock Ownership Policy.** We maintain a stock ownership policy applicable to our executive officers who are subject to Section 16 of the Exchange Act and the non-employee members of our Board of Directors, which is discussed under the section below titled “*Stock Ownership Policy*.” This policy was amended in July 2024 to eliminate the five-year grace period for compliance, require the retention of at least 50% of all net profit shares received upon equity vesting until compliance with the policy is met, and establish minimum ownership levels based solely on a multiple of annual base salary or, with respect to members of the Board of Directors of the Company and SoFi Bank, annual cash retainer, as applicable. In 2025, the policy was further amended to clarify that shares held in retirement accounts and deferred but fully vested shares count toward satisfaction of the applicable ownership guidelines.
- **Executive Notice Period Policy.** In 2024, the Company amended the employment arrangements of our executive officers to include a requirement for 60 days’ advance written notice before the termination of employment, applicable to both the Company and the executives. This notice period does not apply in the case of termination of employment for Cause as defined under the relevant amended agreement. For more information, see the section below titled “*Executive Compensation—Executive Notice Period*.”
- **Health and Welfare Benefits.** Our Named Executive Officers participate in broad-based Company-sponsored health and welfare benefit programs on the same basis as our other employees.
- **Succession Planning.** We review the risks associated with our key executive officer positions to ensure adequate succession plans are in place.

What We Do Not Do:

- **No Executive Retirement Plans.** We do not currently offer, nor do we have plans to offer, defined benefit pension plans or any non-qualified deferred compensation plans or arrangements to our Named Executive Officers other than the plans and arrangements that are available to all our other employees. Our Named Executive Officers are eligible to participate in our Section 401(k) Plan on the same basis as our other employees.
- **Limited Perquisites.** In 2025, we did not provide significant perquisites and other personal benefits to our Named Executive Officers, other than those related to personal security for our CEO, which was deemed necessary and is discussed under the section titled “*Perquisites and Other Personal Benefits*.”
- **No Tax Payments on Change-of-Control Arrangements.** We do not provide any excise tax reimbursement payments (including “gross-ups”) on payments or benefits contingent upon a change of control of the Company.
- **Hedging or Pledging of our Securities.** We generally prohibit our employees, including our executive officers who are subject to Section 16 of the Exchange Act, and the non-employee members of our Board of Directors and of the Board of Directors of SoFi Bank, from short-selling our Common Stock, buying or selling puts or calls or other derivative securities on our Common Stock, or hedging our Common Stock or other securities, and further prohibit our executive officers who are subject to Section 16 of the Exchange Act, the non-employee members of our Board of Directors and of the Board of Directors of SoFi Bank, members of the SoFi Senior Leadership Group, and designated employees in our Finance and Accounting functions from short-term trading, trading on margin, including holding our Common Stock or other securities in a margin account, and pledging our Common Stock or other securities as collateral for a loan unless both our Compliance Officer and our Board of Directors provide written approval. Such trade restrictions, however, do not apply to approved forward- or option-based hedging or monetization contracts or transactions for any executive officer or director, so long as they meet certain requirements, including, but not limited to, that such contracts or transactions: (i) are reviewed and approved by our

Compliance Officer prior to execution, (ii) meet the exemption available under Rule 16c-4 of the Exchange Act and the executive officer or director meets defined continued ownership requirements, and (iii) are entered into in good faith when such executive staff member or director is not in possession of material non-public information. We also require that entry into any such contract is approved by the Compensation Committee.

- **No Stock Option Re-pricing.** We do not permit options to purchase shares of our Common Stock to be re-priced to a lower exercise price without the approval of our stockholders.

Employment Arrangements

We have entered into written employment arrangements with each of our other Named Executive Officers. Each of these arrangements was approved on our behalf by our Board of Directors and/or the Compensation Committee. We believe that these arrangements were necessary to secure the service of these individuals in a highly competitive job market. As a condition to entering into each employment arrangement with our Named Executive Officers, each Named Executive Officer is subject to our standard confidential information and invention assignment agreement.

In filling each of our Named Executive Officer positions, we recognized the need to develop competitive compensation packages to attract qualified candidates in a dynamic labor market. At the same time, in formulating these compensation packages, we were sensitive to the need to integrate these individuals into the executive compensation structure that we were seeking to develop, balancing both competitive and internal equity considerations.

None of the employment arrangements has a specific term; each provides for “at will” employment (meaning that either we or the Named Executive Officer may terminate the employment relationship at any time without cause), and generally sets forth the Named Executive Officer’s initial base salary, a target annual cash bonus opportunity, the grant of one or more equity awards by our Board of Directors or the Compensation Committee, and eligibility to participate in our employee benefit plans and programs in effect for similarly situated employees during the officer’s employment.

The employment arrangements with our CEO and CFO also contain provisions for certain payments and benefits in the event of certain qualifying terminations of employment, including a termination of employment following a change of control of the Company. These post-employment compensation arrangements are discussed in “*Post-Employment Compensation Arrangements*” below.

For a detailed description of the employment arrangements with our Named Executive Officers, see “*Executive Compensation — Executive Employment Arrangements*.”

Post-Employment Compensation Arrangements

We have entered into an employment arrangement with our CEO and CFO for certain protections in the event of certain involuntary terminations of employment, including a termination of employment in connection with a change of control of the Company, in exchange for a general release of claims in favor of the Company. Additionally, such agreements provide that all equity awards (other than with respect to PSU awards received in connection with the Business Combination) are subject to automatic accelerated vesting upon a change of control of the Company if such awards are otherwise to be canceled for no consideration upon the change of control.

Notwithstanding any terms to the contrary in an employment arrangement (such as in the case of our CEO and CFO), our Named Executive Officers are provided post-employment compensation arrangements under the Executive Severance Plan; provided that benefits under the Executive Severance Plan do not duplicate those in the employment agreement; instead, the Named Executive Officer will receive whichever provides the greater benefit. Executive Severance Plan provides for reasonable compensation in the form of severance pay and certain limited benefits to a Named Executive Officer if he or she leaves our employ under certain circumstances to facilitate his or her transition to new employment, including in the event of a change of control of the Company where there is a connected loss of employment by a Named Executive Officer (a so-called “double-trigger” arrangement). Further, we seek to mitigate any potential employer liability and avoid future disputes or litigation by requiring a departing Named Executive Officer to sign a general release of all claims in favor of the Company as a condition to receiving any compensation payments or benefits under the Executive Severance Plan. We believe that these agreements help maintain our Named Executive Officers’ continued focus on their assigned duties to maximize stockholder value if there is a potential change of control transaction and mitigate the risk of subsequent disputes or litigation. In addition, in the event of a change of control of the Company, we use the double-trigger arrangement described above to protect against the loss of retention value following such change of control and to avoid

windfalls, both of which could occur if vesting of either equity or cash-based awards accelerated automatically as a result of the transaction. The Executive Severance Plan does not provide Named Executive Officers with excise tax payments, or “gross-ups.” The terms and conditions of the Executive Severance Plan was approved by our Board of Directors.

We believe that having in place reasonable and competitive post-employment compensation arrangements, including in the event of a change of control of the Company, are essential to attracting and retaining highly-qualified executive officers. The Compensation Committee does not consider the specific amounts payable under the Executive Severance Plan when determining our Named Executive Officers’ compensation. We do believe, however, that these arrangements are necessary to offer competitive compensation packages.

For further descriptions of the post-employment compensation arrangements of our Named Executive Officers, including the Executive Severance Plan, as well as an estimate of the potential payments and benefits payable under these arrangements, see “*Executive Compensation — Potential Payments Upon Termination or Change of Control.*”

Other Compensation Policies

Stock Ownership Policy

In July 2022, we adopted a Director and Officer Stock Ownership Policy (the “Stock Ownership Policy”), which requires our executive officers who are subject to Section 16 of the Exchange Act and the non-employee members of our Board of Directors (the “Covered Individuals”) to acquire and retain long-term ownership of our equity securities to further align their personal financial interests with the long-term interests of our stockholders.

Under the Stock Ownership Policy, as amended in July 2024 and further amended in 2025, each Covered Individual is required to hold shares of our Common Stock having an aggregate value of at least the applicable multiple of the individual’s annual base salary or annual cash retainer (exclusive of any committee service fees) as set forth in the following table:

Covered Individual	Minimum Required Ownership (based on annual base salary or annual cash retainer)
Chief Executive Officer	6.0x annual base salary
Other Covered Executive Officers	3.0x annual base salary
Non-Employee Directors	5.0x annual cash retainer

For purposes of determining whether a Covered Individual has satisfied the minimum required ownership threshold, eligible equity will include shares of Common Stock owned outright by the Covered Individual, shares of Common Stock held in trust for the benefit of the Covered Individual or such person’s family, shares of Common Stock held in retirement accounts or our employee benefit plans, shares of Common Stock obtained through stock option exercise, deferred but fully vested shares under the Director Deferred Compensation Plan, and performance-based restricted stock and PSUs if the underlying performance condition has been achieved. Unexercised and unvested stock options and unvested RSUs and PSUs are not eligible. The value of each Covered Individual’s share ownership is based on the weighted average closing price of a share of our Common Stock as reported on Nasdaq during the last 90 trading days of each year multiplied by the number of shares of Common Stock attributable to the Covered Individual.

If a Covered Individual fails to satisfy the minimum required ownership threshold, the Covered Individual must retain at least 50% of any net profit shares. “Net profit shares” are those shares of Common Stock that remain after deducting the applicable tax withholdings and the payment of any exercise or purchase price (if applicable) upon the vesting or settlement of equity awards or the exercise of stock options.

As of December 31, 2025, all Covered Individuals are in compliance with the Stock Ownership Policy.

Compensation Recovery Policy

Effective as of October 2, 2023, our Board of Directors, upon the recommendation of the Compensation Committee, approved the Clawback Policy to comply with Exchange Act Rule 10D-1 and the applicable Nasdaq listing standards (collectively, the “Clawback Rules”). Our Board of Directors has delegated to the Compensation Committee the power and authority to administer the Clawback Policy. The Clawback Policy provides for the prompt recovery, subject to limited

exceptions, of erroneously awarded incentive-based compensation from our current and former executive officers (as defined in Exchange Act Rule 10D-1) and other executive staff in the event we are required to prepare an accounting restatement, in accordance with the Clawback Rules. The recovery of such compensation applies regardless of whether an executive officer engaged in misconduct or otherwise caused or contributed to the requirement of an accounting restatement. Under the Clawback Policy, our Board of Directors may recover from the current and former executive officers and executive staff erroneously awarded incentive-based compensation received within a lookback period of the three completed fiscal years preceding the date on which we are required to prepare an accounting restatement. The Clawback Policy applies with respect to all incentive-based compensation received on or after October 2, 2023. In July 2024, this policy was amended to extend its application to all Senior Vice Presidents and Vice Presidents, allow for recoupment of incentive-based compensation upon misconduct related matters (as defined within the Clawback Policy), and allow for the recoupment of time-based equity awards, in addition to incentive-based compensation.

Insider Trading Policy

Our Securities Trading and Section 16 Compliance Policy governs the purchase, sale, and/or other dispositions of our securities by directors, officers and employees. We believe it is reasonably designed to promote compliance with insider trading laws, rules and regulations, and any listing standards applicable to the registrant. In addition, it is our policy to comply with applicable insider trading laws, rules and regulations, and any exchange listing standards that apply to the Company when engaging in transactions in our securities.

Hedging and Pledging of Securities

Under our Securities Trading and Section 16 Compliance Policy, our employees, including our executive officers, and the non-employee members of our Board of Directors and of the Board of Directors of SoFi Bank, including any person's spouse, other persons living in such person's household and minor children and entities over which such person exercises control, are prohibited from engaging in the following transactions in our Common Stock and other securities:

- Short sales of our Common Stock and other securities;
- Options trading, including buying or selling puts or calls or other derivative securities on our Common Stock and other securities; and
- Subject to certain exceptions, hedging, including entering into hedging or monetization transactions or similar arrangements with respect to our securities.

The prohibition on hedging does not apply to approved forward- or option-based hedging or monetization contracts or transactions for any executive staff member or director, including our Named Executive Officers, so long as the contracts or transactions meet certain requirements, including, but not limited to, that such contracts or transactions: (i) are reviewed and approved by our Compliance Officer prior to execution, (ii) meet the exemption available under Rule 16c-4 of the Exchange Act and the executive staff member or director meets defined continued ownership requirements, and (iii) are entered into in good faith when such executive staff member or director was not in possession of material non-public information. We also require that entry into any such contract is approved by the Compensation Committee.

In addition, our executive officers who are subject to Section 16 of the Exchange Act, the non-employee members of our Board of Directors and the Board of Directors of SoFi Bank, members of the SoFi Senior Leadership Group, and designated employees in the Finance and Accounting function and any other employees who have been notified by us that they are a "Specially Covered Person," and all of their respective family members (or family trust administrators) and household members, including any person's spouse, other persons living in such person's household and minor children, and entities over which such person exercises control, are additionally prohibited from engaging in the following transactions in our stock and other securities:

- If applicable, selling any of our securities of the same class at a higher price than the purchase price for at least six months after purchasing our securities, and purchasing any of our securities of the same class at a lower price than the sale price for at least six months after selling our securities;
- Trading on margin, including holding our stock or other securities in a margin account; and
- Pledging our securities as collateral for a loan unless both our Compliance Officer and our Board of Directors provide written approval.

Equity Grant Timing

It is not the current practice or policy of the Compensation Committee or the Company to either take material nonpublic information into account when determining the timing and terms of an option award or similar award or to time the disclosure of material nonpublic information for the purpose of affecting the value of executive compensation. Specifically, equity awards are typically granted annually in the first quarter of the year. Equity awards may occasionally be granted off-cycle, including awards to new hires. In 2025, we did not grant an option or option-like award to a Named Executive Officer within the four business days before the filing of a periodic report or current report disclosing material non-public information and ending one business day after the filing or furnishing of such report with the SEC.

Tax and Accounting Considerations

The Compensation Committee takes applicable tax and accounting requirements into consideration in designing and overseeing our executive compensation program.

Deductibility of Executive Compensation

For federal income tax purposes, publicly-traded companies may be prohibited from deducting employee remuneration in excess of \$1 million paid to certain “covered employees,” which may include certain Named Executive Officers, including, but not limited to, our Chief Executive Officer and Chief Financial Officer, under Section 162(m) of the Code. Even if Section 162(m) may limit the compensation deduction, our Board of Directors and the Compensation Committee believe our compensation policies and practices should be designed to help us meet our established goals and objectives. While the Compensation Committee considers the impact of the Section 162(m) deduction limitation, it continues to compensate our executive officers, including our Named Executive Officers, in a manner that is in the best interest of our stockholders and reserves the right to make compensation decisions that may not be deductible under Section 162(m) where the Compensation Committee determines the compensation to be appropriate and in the best interests of the Company and our stockholders.

Accounting for Stock-Based Compensation

The Compensation Committee takes accounting implications into account in designing compensation plans and arrangements for our executive officers and other employees. Chief among these is ASC 718, the standard which governs the accounting treatment of certain stock-based compensation. Among other things, ASC 718 requires us to record compensation expense in our income statement for all equity awards granted to our executive officers and other employees. This compensation expense is based on the grant date “fair value” of the equity award and, in most cases, will be recognized ratably over the award’s requisite service period (which, generally, will correspond to the award’s vesting schedule). This compensation expense is also reported in the compensation tables below, even though recipients may never realize any value from their equity awards.

Compensation Risk Assessment

The Compensation Committee, with assistance from its compensation consultant, carefully evaluates potential risks when reviewing and approving our compensation programs, policies, and practices for executive officers. These programs, including incentive plans, are designed with features that mitigate risks while still rewarding executive officers for achieving financial and strategic objectives through sound business judgment and balanced risk-taking. Based on this assessment, the Compensation Committee believes that the structure of our compensation programs does not create disproportionate incentives for employees to take excessive risks that could have a material adverse effect on the Company.

COMPENSATION COMMITTEE REPORT

The Compensation Committee has reviewed and discussed the Compensation Discussion & Analysis with management. Based on this review and discussion, the Compensation Committee recommended to the Board of Directors that the Compensation Discussion & Analysis be included in this Proxy Statement.

Submitted by the Compensation Committee of the Board of Directors:

Steven Freiberg (Chair)

William Borden

Clara Liang

The material in this report is not “soliciting material,” is not deemed “filed” with the SEC and is not to be incorporated by reference in any filing of SoFi under the Securities Act or the Exchange Act, whether made before or after the date hereof and irrespective of any general incorporation language in any such filing.

EXECUTIVE COMPENSATION

2025 Summary Compensation Table

The following table sets forth information with respect to compensation awarded to, earned by, or paid to our NEOs during the years indicated.

Name and Principal Position	Year ⁽¹⁾	Salary (\$)	Stock Awards (\$) ⁽²⁾	Non-Equity Incentive Plan Compensation (\$) ⁽³⁾	All Other Compensation (\$) ⁽⁴⁾	Total (\$)
Anthony Noto <i>Chief Executive Officer</i>	2025	\$ 1,000,000	\$ 25,308,941	\$ 2,760,000	\$ 1,206,792	\$ 30,275,733
	2024	1,000,000	24,132,183	2,585,000	355,000	28,072,183
	2023	1,000,000	14,196,036	2,712,000	355,850	18,263,886
Christopher Lapointe <i>Chief Financial Officer</i>	2025	500,000	5,812,804	666,000	—	6,978,804
	2024	500,000	6,794,969	625,000	—	7,919,969
	2023	500,000	5,733,893	670,000	—	6,903,893
Kelli Keough <i>Executive Vice President and Group Business Unit Leader, Spend, Invest, Protect and Save.</i>	2025	500,000	3,321,616	600,000	—	4,421,616
Arun Pinto <i>Chief Risk Officer</i>	2025	500,000	2,906,402	642,000	—	4,048,402
	2024	448,077	5,577,347	527,945	—	6,553,369
Jeremy Rishel <i>Chief Technology Officer</i>	2025	500,000	4,567,210	618,000	—	5,685,210
	2024	500,000	4,853,552	600,000	—	5,953,552
	2023	500,000	—	334,615	—	834,615
Derek White <i>Former CEO of Galileo</i>	2025	380,769	4,152,021	—	15,375	4,548,165
	2024	500,000	4,368,197	490,000	—	5,358,197
	2023	500,000	3,881,405	615,000	—	4,996,405

- (1) For Dr. Keough, compensation information is presented only for 2025 because she was not a Named Executive Officer of the Company during 2023 or 2024. For Mr. Pinto, compensation information is presented only for 2024 and 2025, as he joined the Company in 2024.
- (2) For awards granted to the NEOs in each respective year, the amount presented represents the aggregate of the grant date fair value of RSUs and the value of the PSU awards as calculated in accordance with ASC 718, and disregarding any estimate of forfeitures related to service-based vesting conditions. Assuming the highest level of performance achievement, the grant date fair value of the PSU award granted to Mr. Noto in 2025 would be \$25,750,974. The assumptions that were used to calculate the grant date fair values of stock awards are disclosed in our Annual Report on Form 10-K.
- (3) Includes annual cash incentive bonuses earned by the NEOs and paid in March of the following year. Annual cash bonuses are awarded based on achievement of Company performance metrics and individual performance goals. The annual cash incentive bonus determinations are described in more detail under “*Compensation Discussion and Analysis — Compensation Elements — Annual Cash Bonus Plan*”.
- (4) For 2025, amounts include: for Mr. Noto, \$743,968 for personal aircraft usage, \$54,824 for a tax equalization payment related to such usage, and \$408,000 for other personal security services, including residential security, threat detection, and monitoring; and for Mr. White, \$15,375 for financial planning services. As described under “*Compensation Discussion and Analysis — Compensation Elements — Perquisites and Other Personal Benefits*”, the Company participates in a chartered aircraft program through which it charters aircraft (“corporate aircraft”) for business purposes and, with respect to the CEO, personal travel for security purposes. The amount reported for the value of personal use of corporate aircraft represents the aggregate incremental cost to the Company of such personal travel. For purposes of this disclosure, the Company calculates the aggregate incremental cost for personal use of corporate aircraft based on the incremental, usage-based charges associated with the particular personal trip, which generally include the applicable occupied hourly rate billed to the Company above the fixed minimum cost under the charter program which the Company is required to pay regardless of the number of hours flown under the chartered aircraft program during the applicable period, and all trip-specific charges (such as fuel surcharges, carbon offset fees and taxes), reduced by any amounts reimbursed by the executive, if applicable. The aggregate incremental cost for other personal security services, including residential security, threat detection, and monitoring, and for financial planning services, represents the Company’s out-of-pocket payments to third-party providers for such services.

2025 Grants of Plan-Based Awards

The following table sets forth certain information with respect to grants of non-equity incentive plan and equity incentive plan awards for the year ended December 31, 2025 with respect to our NEOs.

Name	Type of Award	Grant Date ⁽¹⁾	Estimated Future Payouts Under Non-Equity Incentive Plan Awards			Estimated Future Payouts Under Equity Incentive Plan Awards			All Other Stock Awards: Number of Shares or Units (#)	Grant Date Fair Value of Stock Awards (\$) ⁽³⁾
			Threshold (\$) ⁽²⁾	Target (\$) ⁽²⁾	Maximum (\$) ⁽²⁾	Threshold (#)	Target (#)	Maximum (#)		
Anthony Noto	Time-Vesting RSU	3/11/2025	\$ —	\$ —	\$ —	—	—	—	1,027,983	\$ 11,575,089
	PSU	3/11/2025	—	—	—	308,395	1,027,983	1,927,468	—	13,733,853
	Annual Cash Bonus		1,000,000	2,000,000	4,000,000	—	—	—	—	—
Christopher Lapointe	Time-Vesting RSU	3/13/2025	—	—	—	—	—	—	365,892	4,167,510
	PSU	3/13/2025	—	—	—	36,589	121,964	228,683	—	1,645,294
	Annual Cash Bonus		250,000	500,000	1,000,000	—	—	—	—	—
Kelli Keough	Time-Vesting RSU	3/13/2025	—	—	—	—	—	—	209,082	2,381,444
	PSU	3/13/2025	—	—	—	20,908	69,694	130,676	—	940,172
	Annual Cash Bonus		250,000	500,000	1,000,000	—	—	—	—	—
Arun Pinto	Time-Vesting RSU	3/13/2025	—	—	—	—	—	—	182,946	2,083,755
	PSU	3/13/2025	—	—	—	18,295	60,982	114,341	—	822,647
	Annual Cash Bonus		250,000	500,000	1,000,000	—	—	—	—	—
Jeremy Rishel	Time-Vesting RSU	3/13/2025	—	—	—	—	—	—	287,487	3,274,477
	PSU	3/13/2025	—	—	—	28,749	95,829	179,679	—	1,292,733
	Annual Cash Bonus		250,000	500,000	1,000,000	—	—	—	—	—
Derek White	Time-Vesting RSU	3/13/2025	—	—	—	—	—	—	261,352	2,976,799
	PSU	3/13/2025	—	—	—	26,135	87,118	163,346	—	1,175,222
	Annual Cash Bonus		250,000	500,000	1,000,000	—	—	—	—	—

- (1) For additional information on the plan-based awards granted during 2025, including vesting commencement date and vesting conditions for equity incentive plan awards, see “*Outstanding Equity Awards at 2025 Year-End*.”
- (2) Estimated future payouts under non-equity incentive plan awards reflect the NEO’s target for their full year of service in 2025 determined on the NEO’s base salary and target annual cash bonus in effect throughout the year. The base salary and target annual cash bonus for Mr. Noto is based on a base salary of \$1,000,000 and target annual cash bonus percentage of 200%. The base salary and target annual cash bonus for Messrs. Lapointe, Pinto, Rishel, and White, and Dr. Keough are based on a base salary of \$500,000 and target annual cash bonus percentage of 100%. The final annual cash bonus payout may range from a threshold of 50% to a maximum of 200% of the target annual cash bonus.
- (3) Amounts represent the aggregate of the grant date fair value of RSUs and PSUs as calculated in accordance with ASC 718, and disregarding any estimate of forfeitures related to service-based vesting conditions. The assumptions that were used to calculate the grant date fair values of stock awards are disclosed in our Annual Report on Form 10-K.

Outstanding Equity Awards at 2025 Year-End

The following table summarizes information about the outstanding equity incentive plan awards for each NEO as of December 31, 2025.

Name	Grant Date	Option Awards ⁽¹⁾			Stock Awards		Equity Incentive Plan Awards	
		Number of Securities Underlying Unexercised Options Exercisable (#)	Option Exercise Price (\$/Share)	Option Expiration Date	Number of Shares or Units That Have Not Vested (#)	Market Value of Shares or Units That Have Not Vested (\$) ⁽²⁾	Number of Unearned Shares, Units or Other Rights That Have Not Vested (#)	Market or Payout Value of Unearned Shares, Units or Other Rights That Have Not Vested (\$) ⁽²⁾
Anthony Noto	3/13/2018 ⁽³⁾	5,228,400	\$ 6.19	3/12/2028	—	\$ —	—	\$ —
	3/13/2018 ⁽⁴⁾	6,448,360	9.86	3/12/2028	—	—	—	—
	6/2/2021 ⁽⁵⁾	—	—	—	—	—	2,142,859	56,100,049
	2/16/2023 ⁽⁶⁾	—	—	—	169,485	4,437,117	—	—
	2/13/2024 ⁽⁷⁾	—	—	—	—	—	726,217	19,012,361
	2/13/2024 ⁽⁸⁾	—	—	—	1,225,491	32,083,354	—	—
	3/11/2025 ⁽⁹⁾	—	—	—	—	—	1,027,983	26,912,595
	3/11/2025 ⁽¹⁰⁾	—	—	—	976,582	25,566,917	—	—
Christopher Lapointe	8/10/2021 ⁽⁵⁾	—	—	—	—	—	276,963	7,250,891
	2/8/2023 ⁽⁶⁾	—	—	—	66,365	1,737,436	—	—
	2/13/2024 ⁽⁸⁾	—	—	—	476,580	12,476,864	—	—
	3/13/2025 ⁽⁹⁾	—	—	—	—	—	121,964	3,193,018
	3/13/2025 ⁽¹¹⁾	—	—	—	347,597	9,100,089	—	—
Kelli Keough	3/3/2023 ⁽¹²⁾	—	—	—	413,215	10,817,969	—	—
	2/13/2024 ⁽⁸⁾	—	—	—	238,291	6,238,458	—	—
	3/13/2025 ⁽⁹⁾	—	—	—	—	—	69,694	1,824,589
	3/13/2025 ⁽¹³⁾	—	—	—	169,880	4,447,458	—	—
Arun Pinto	3/11/2024 ⁽¹⁴⁾	—	—	—	408,498	10,694,478	—	—
	3/13/2025 ⁽⁹⁾	—	—	—	—	—	60,982	1,596,509
	3/13/2025 ⁽¹³⁾	—	—	—	148,644	3,891,500	—	—
Jeremy Rishel	7/18/2022 ⁽¹⁵⁾	—	—	—	467,855	12,248,444	—	—
	2/13/2024 ⁽⁸⁾	—	—	—	340,415	8,912,065	—	—
	3/13/2025 ⁽⁹⁾	—	—	—	—	—	95,829	2,508,803
	3/13/2025 ⁽¹¹⁾	—	—	—	273,110	7,150,020	—	—
Derek White ⁽¹⁶⁾	—	—	—	—	—	—	—	—

(1) All stock options granted to Mr. Noto were immediately exercisable. As of December 31, 2025, all of Mr. Noto's stock options were vested.

(2) The fair value is calculated as the closing price of our Common Stock (ticker symbol "SOFI") on December 31, 2025 of \$26.18, multiplied by either (i) the number of unvested RSUs, (ii) the number of unvested PSU awards that would vest upon the achievement of the "target" payout, which equates to 1/3rd of the awards granted, or (iii) the number of unvested PSU awards that would vest upon the achievement of the "target" payout for PSUs awarded in 2024 and 2025.

(3) Mr. Noto's options had a vesting commencement date of February 26, 2018 and vest as to 20% of the shares subject to the option on the first anniversary of the vesting commencement date and as to 1/60th of the shares subject to the option on each monthly anniversary thereafter, subject to Mr. Noto's continued service to us through each such date. The options are exercisable at grant

date.

- (4) Mr. Noto's options had a vesting commencement date of February 26, 2018 and vest as to 20% of the shares subject to the option on the first anniversary of the vesting commencement date and as to 1/60th of the shares subject to the option on each monthly anniversary thereafter, subject to Mr. Noto's continued service to us through each such date. The options are exercisable at grant date.
- (5) The PSUs vest, if at all, during the period commencing on May 28, 2022 (the first anniversary of the Closing, which occurred on May 28, 2021) and ending on May 28, 2026 (the fifth anniversary of the Closing), subject to the achievement of specified performance goals, including (i) the volume-weighted average closing price of our Common Stock attaining \$25, \$35 and \$45 Target Hurdles, over a 90-trading day period, and (ii) now that we are a bank holding company, maintaining certain minimum standards applicable to bank holding companies, subject to continued employment on the date of vesting.

- (6) The RSUs had a vesting commencement date of March 14, 2023. The service-based vesting condition of the RSUs is satisfied as to 1/12th of the RSUs on each quarterly anniversary of the vesting commencement date, subject to the NEO's continued service to us through each such date.
- (7) Mr. Noto's PSUs vest, if at all, during the period commencing on January 1, 2024 and ending on December 13, 2026, subject to the achievement of specific performance goals, such as Absolute Growth in Tangible Book Value, total risk weighted capital ratio, and relative TSR, and to the NEO's continued service to us through the relevant date.
- (8) The RSUs had a vesting commencement date of March 14, 2024. The service-based vesting condition of the RSUs is satisfied as to 1/16th of the RSUs on each quarterly anniversary of the vesting commencement date, subject to the NEO's continued service to us through each such date.
- (9) The PSUs vest, if at all, during the period commencing on January 1, 2025 and ending on December 13, 2027, subject to the achievement of specific performance goals, such as Absolute Growth in Tangible Book Value, total risk weighted capital ratio, and relative TSR, and to the NEO's continued service to us through the relevant date.
- (10) The RSUs vest over a period of four years as follows: 1.67% vests three months after March 14, 2025, 1.67% vests each quarter thereafter for the following two quarters, 15% vests each quarter thereafter for the following four quarters, 7.5% vests each quarter thereafter for the following four quarters, and 1.25% vests quarterly thereafter for four quarters, in each case, subject to the NEO's continued service to us through the applicable vesting date.
- (11) The RSUs vest over a period of four years as follows: 1.67% vests three months after March 14, 2025, 1.67% vests each quarter thereafter for the following two quarters, 10% vests each quarter thereafter for the following eight quarters, and 3.75% vests each quarter thereafter for the following four quarters, in each case, subject to the NEO's continued service to us through the applicable vesting date.
- (12) Dr. Keough's RSUs had a vesting commencement date of March 14, 2023. The service-based vesting conditions of the RSUs is satisfied as to 12.5% of the RSUs on the six-month anniversary of the vesting commencement date, and 6.25% of the RSUs quarterly thereafter, subject to Dr. Keough's continued service to us through each such date.
- (13) The RSUs had a vesting commencement date of March 14, 2025. The service-based vesting condition of the RSUs is satisfied as to 1/16th of the RSUs on each quarterly anniversary of the vesting commencement date, subject to the NEO's continued service to us through each such date.
- (14) Mr. Pinto's RSUs had a vesting commencement date of February 14, 2024. The service-based vesting conditions of the RSUs is satisfied as to 12.5% of the RSUs on the six-month anniversary of the vesting commencement date, and 6.25% of the RSUs quarterly thereafter, subject to Mr. Pinto's continued service to us through each such date.
- (15) Mr. Rishel's RSUs had a vesting commencement date of June 14, 2022. The service-based vesting conditions of the RSUs is satisfied as to 12.5% of the RSUs on the six-month anniversary of the vesting commencement date, and 6.25% of the RSUs quarterly thereafter, subject to Mr. Rishel's continued service to us through each such date.
- (16) Mr. White departed the Company during 2025 and had no outstanding equity awards as of December 31, 2025.

Stock Vested During 2025

There were no stock options exercised by our NEOs during the year ended December 31, 2025. The following table summarizes the equity incentive plan awards stock vested for each NEO to which this table applies as of December 31, 2025:

Name	Stock Vested	
	Number of Shares Acquired on Vesting (#)	Value Realized on Vesting (\$) ⁽¹⁾
Anthony Noto	4,527,976	\$ 104,835,178
Christopher Lapointe	836,250	18,663,034
Kelli Keough	475,679	9,541,794
Arun Pinto	215,856	4,483,928
Jeremy Rishel	1,101,381	21,878,059
Derek White	384,482	6,054,830

- (1) The values reflected in the table are determined by aggregating the values realized on stock vested throughout the year. The value realized on vesting at each vesting date is calculated as the number of shares acquired on vesting multiplied by the Common Stock per share value covering such vesting date. For Mr. Noto and Mr. Lapointe, these amounts include the value realized upon the vesting of the first tranche of the 2021 PSUs in the fourth quarter of 2025, which was \$64,435,770 and \$8,328,277, respectively.

Executive Employment Arrangements

Anthony Noto

On January 23, 2018, SoFi and Anthony Noto entered into an employment agreement, which was subsequently amended effective February 26, 2018 (the "Noto Agreement"), to serve as SoFi's Chief Executive Officer. The Noto Agreement has no specific term and provides for standard terms of employment, including base salary, annual bonus eligibility and benefits eligibility. In addition, as a condition to entering into the Noto Agreement, Mr. Noto is subject to SoFi's standard confidential information and invention assignment agreement.

In the event of a financing or offering (including certain public offerings) of the Company's equity, Mr. Noto has the right to purchase, on the same terms as apply to other purchasers, up to that number of shares or securities such that, assuming maximum participation in each transaction, Mr. Noto's percentage ownership of the Company's fully diluted capitalization would be no less after the final closing of such transaction than it was immediately prior to such transaction.

The Noto Agreement provides for payments due upon the occurrence of a Qualifying Termination and/or Change of Control. See "*Potential Payments Upon Termination or Change of Control*" below for details.

Christopher Lapointe

On May 12, 2018, SoFi and Christopher Lapointe entered into an offer letter, which was subsequently amended on May 29, 2018 (the "Lapointe Offer Letter"), to serve as SoFi's Vice President, Head of Business Operations. The Lapointe Offer Letter provides for standard terms of employment, including base salary, bonus eligibility and benefits eligibility. Beginning in 2019, Mr. Lapointe has been eligible to participate in the Company's Annual Cash Bonus Plan. In addition, as a condition to entering into the Lapointe Offer Letter, Mr. Lapointe is subject to SoFi's standard confidential information and invention assignment agreement.

On April 1, 2020, Mr. Lapointe was appointed interim Chief Financial Officer. On September 14, 2020, Mr. Lapointe was appointed Chief Financial Officer pursuant to a promotion letter (the "Lapointe Promotion Letter").

The Lapointe Promotion Letter provides for payments due upon the occurrence of a Qualifying Termination and/or Change of Control. See "*Potential Payments Upon Termination or Change of Control*" below for details.

Kelli Keough

On November 26, 2022, SoFi and Dr. Keough entered into an offer letter (the "Keough Offer Letter") for Dr. Keough to serve as Executive Vice President, Group Business Unit Leader, Spend Invest Protect and Save. The Keough Offer Letter provides for standard terms of employment, including base salary, annual cash bonus eligibility and benefits eligibility. Dr. Keough also received a signing bonus of \$945,787 to compensate her for compensation forfeited from her prior employer in connection with her commencement of employment with the Company on the requested start date.

The Keough Offer Letter has no specific term and provides for at-will employment. In addition, as a condition to entering into the Keough Offer Letter, Dr. Keough is subject to SoFi's standard confidential information and invention assignment agreement.

Arun Pinto

On November 2, 2023, SoFi and Mr. Pinto entered into an offer letter (the "Pinto Offer Letter") for Mr. Pinto to serve as Chief Risk Officer. The Pinto Offer Letter provides for standard terms of employment, including base salary, annual cash bonus eligibility and benefits eligibility.

The Pinto Offer Letter has no specific term and provides for at-will employment. In addition, as a condition to entering into the Pinto Offer Letter, Mr. Pinto is subject to SoFi's standard confidential information and invention assignment agreement.

Jeremy Rishel

On April 21, 2022, SoFi and Mr. Rishel entered into an offer letter (the "Rishel Offer Letter") for Mr. Rishel to serve as Chief Technology Officer. The Rishel Offer Letter provides for standard terms of employment, including base salary, annual cash bonus eligibility and benefits eligibility. Mr. Rishel also received a \$2,000,000 signing bonus, which was not earned until the second anniversary of his start date.

The Rishel Offer Letter has no specific term and provides for at-will employment. In addition, as a condition to entering into the Rishel Offer Letter, Mr. Rishel is subject to SoFi's standard confidential information and invention assignment agreement.

Derek White

On May 17, 2021, Galileo Financial Technologies, LLC (“Galileo”) and Mr. White entered into an offer letter (the “White Offer Letter”) for Mr. White to serve as Chief Executive Officer of Galileo and Head of SoFi International. The White Offer Letter provides for standard terms of employment, including base salary, annual cash bonus eligibility and benefits eligibility. Mr. White also received a \$2,000,000 signing bonus, which was not earned until the second anniversary of his start date.

The White Offer Letter had no specific term and provided for at-will employment. In addition, as a condition to entering into the White Offer Letter, Mr. White is subject to SoFi’s standard confidential information and invention assignment agreement.

Mr. White departed the Company on September 30, 2025. Galileo and Mr. White did not enter into a separation agreement in connection with his departure.

Annual Cash Bonuses

Pursuant to their employment arrangement, each NEO is eligible to earn a cash incentive bonus under the Annual Cash Bonus Plan based on Company and individual achievement of performance targets established by our Board of Directors in its discretion. In 2025, each of our NEOs participated in the Annual Cash Bonus Plan. For 2025, each of our NEOs was eligible to earn a target cash bonus amount, which reflects a percentage of their annual base salaries.

With respect to the year ended December 31, 2025, the performance metrics used to determine the NEOs’ annual cash bonus payments are set forth above in “*Compensation Discussion and Analysis — Compensation Elements — Annual Cash Bonus Plan.*” The annual cash bonus payments paid to each NEO for the year ended December 31, 2025 are set forth above in the “*2025 Summary Compensation Table*” in the “*Non-Equity Incentive Plan Compensation*” column.

Our Board of Directors also has the authority to grant additional discretionary bonuses to our NEOs on a case-by-case basis.

Equity Compensation — 2011 Stock Plan

On January 7, 2021, Social Finance entered into a merger agreement (the “Agreement”) with Social Capital Hedosophia Holdings Corp. V (“SCH”), which closed on May 28, 2021 (the “Closing”) and in conjunction with which SCH changed its name to SoFi Technologies, Inc. The transactions contemplated in the Agreement are collectively referred to herein as the “Business Combination.” Prior to the Business Combination, the Company maintained the Social Finance, Inc. 2011 Stock Plan (as Amended and Restated effective as of November 5, 2019) (the “2011 Plan”), which allowed Social Finance to grant shares of its common stock to employees, non-employee directors and non-employee third party consultants. The 2011 Plan was originally adopted by the Social Finance Board of Directors and approved by its stockholders on June 10, 2011, and the amended and restated 2011 Plan was adopted by the Social Finance Board of Directors on November 5, 2019 and approved by its stockholders on February 6, 2020. Upon the Closing, the remaining unallocated share reserve under the 2011 Plan was cancelled and no new awards may be granted under such plan. Awards outstanding under the 2011 Plan were assumed by SoFi upon the Closing, converted at the relevant exchange ratio into awards for shares of Common Stock, and continue to be governed by the terms of the 2011 Plan.

Social Finance began issuing RSUs to executives in 2017. RSUs are equity awards granted to executives that entitle the holder to shares of the issuer’s common stock when the awards vest. RSU grants typically vest 25% on the first vesting date, which occurs approximately one year after the date of grant, and ratably each quarter of the ensuing 12-quarter period. RSUs have been issued under other vesting schedules, including, but not limited to: (i) vesting at a rate of 20% after one year and then monthly over an additional four years, (ii) vesting at a rate of 25% after one year and then monthly over an additional three years, and (iii) other vesting schedules ranging in total duration from one to four years with even or uneven vesting patterns. RSUs are measured based on the fair value of our stock on the date of grant.

On May 14, 2020, certain employees, including executive officers, were given the option to exchange certain unvested options to purchase Social Finance common stock for unvested RSUs. The primary purpose of this tender was to offer employees who primarily received options as part of their compensation package an opportunity to receive RSUs.

2021 Plan

In connection with the consummation of the Business Combination, the Company adopted the 2021 Plan, under which we may grant equity incentive awards to officers, employees, non-employee directors and independent contractors in order to attract, motivate and retain the talent for which we compete. The 2021 Plan provides for granting stock options, stock appreciation rights, restricted stock, restricted stock units (including performance stock units), dividend equivalents and other stock or cash based awards for issuance.

RSUs are equity awards granted to executives that entitle the holder to shares of our Common Stock when the awards vest. For executives hired before January 1, 2022, new hire RSU grants typically vest 25% on the first vesting date, which occurs approximately one year after the date of grant, and ratably each quarter of the ensuing 12-quarter period. For executives hired on or after January 1, 2022, new hire RSU grants typically vest 12.5% on the first vesting date, which occurs approximately six months after the date of grant, and ratably each quarter of the ensuing 14-quarter period. RSUs have been issued under other vesting schedules, including, but not limited to: (i) vesting at a rate of 25% after one year and then monthly over an additional three years, (ii) vesting over three years in twelve equal installments, and (iii) other vesting schedules ranging in total duration from one to four years with even or uneven vesting patterns. RSUs are measured based on the fair value of our stock on the date of grant.

To the extent any future awards subject to the 2021 Plan do not provide Sale Event (as defined in the 2021 Plan) treatment, the 2021 Plan provides that, upon the consummation of any such Sale Event the parties thereto may cause the assumption, continuation, or substitution of such awards. To the extent the parties to such Sale Event do not provide for the assumption, continuation or substitution of awards, upon the effective time of the Sale Event, the 2021 Plan and all outstanding awards granted thereunder shall terminate.

Executive Notice Period

In 2024, the Company amended the employment arrangements of our executive officers to include a requirement for a notice period of 60 days' advance written notice before the termination of employment, applicable to both the Company and the executive officers. This means that any resignation by an executive officer or termination of an executive officer by the Company shall not become effective until 60 days after written notice of resignation or termination is provided. This notice period does not apply in the case of termination for Cause. Under the amendment, "Cause" is defined to mean: (i) the executive officer's willful failure to perform his or her duties and responsibilities to the Company, its affiliates or subsidiaries, (ii) the commission by the executive officer of any act of fraud, embezzlement, material dishonesty or other misconduct that is detrimental to the Company, its affiliates or subsidiaries or that otherwise has caused or would reasonably be expected to result in material injury or harm to the Company or its subsidiaries, (iii) the unauthorized use or disclosure by the executive officer of any proprietary information or trade secrets of the Company or any party to whom an obligation of nondisclosure is owed, (iv) a material breach by the executive officer of any obligations under any written agreement or covenant with the Company, or (v) any act deemed to constitute "cause" under a written agreement with the Company and the executive officer.

During the 60-day notice period, the executive officer shall continue to perform the duties of their position to the best of their abilities and shall remain an employee of the Company subject to the terms of the relevant offer letter and other agreements between the executive officer and the Company, including without limitation the Confidential Information and Invention Assignment Agreement, as well as the policies and procedures of the Company.

Notwithstanding the above, in the sole discretion of the Company, the Company may relieve an executive officer from the performance of the regular duties of the executive officer's position, in whole or in part, at any time during the 60-day notice period, upon providing written notice to the executive officer. In that event, the executive officer will remain employed by the Company until the end of the 60-day notice period and shall continue to receive the base salary, annual cash bonus, and employee benefits that the executive officer was receiving before the notice of termination of employment was issued.

Equity Acceleration - Death and Disability Benefits

In July 2024, the Board of Directors approved the adoption of a death and disability policy applicable to all employees and non-employee directors of the Company. Under the policy, in the event of death, all unvested long-term

incentive (“LTI”) cash and RSUs will fully accelerate and vest immediately. In the event of disability, unvested LTI cash and RSUs will vest based on tenure, with one year of acceleration provided for every two years of service. In the event of death or disability, PSUs tied to financial metrics will be prorated at target, while PSUs based on market metrics (e.g., TSR) will be assessed based on actual performance as of the date of death or disability. The PSUs granted in connection with the Closing are not eligible for accelerated vesting.

Potential Payments Upon Termination or Change of Control

Our NEOs are eligible for certain payments or benefits in connection with certain covered or qualifying terminations, or a change of control, as described herein.

Executive Severance Plan

Termination Without Cause, Other Than In Connection with a Sale Event

Under the Executive Severance Plan, Covered Executives, as defined within the plan, including our Named Executive Officers, are eligible for separation benefits, notwithstanding any terms to the contrary in an employment arrangement, subject to compliance with the terms and conditions set out within the Executive Severance Plan. NEOs are eligible for certain payments and benefits if terminated without Cause (as defined in the Executive Severance Plan), but only if the termination does not occur upon a Sale Event or during the twelve-month period following a Sale Event, as defined in the 2021 Plan, as amended. If such a termination occurs, the Covered Executive is entitled to the following:

- **Salary Continuation:** The Covered Executive will receive salary continuation equal to their monthly base salary for a period of 12 months following the date of termination, referred to as the “Severance Period.” Severance payments will cease if the Covered Executive begins new employment during the Severance Period.
- **Bonus:** The Covered Executive is eligible for a prorated annual cash bonus for the year in which the termination occurs. The annual cash bonus is contingent upon the achievement of applicable bonus criteria as determined by the Board of Directors. The prorated annual cash bonus will be calculated by multiplying the target annual cash bonus by a fraction, where the numerator is the number of days in the calendar year up to the date of termination, and the denominator is 365.
- **Health Benefits:** The Company contributes to the cost of COBRA coverage on behalf of the Covered Executive and any applicable dependents for no longer than the Severance Period if the Covered Executive elects COBRA coverage, and only for so long as such coverage continues in force. Such costs shall be determined on the same basis as the Company’s contribution to Company-provided health, dental and vision insurance coverage in effect for an active employee with the same coverage elections; provided that if the Covered Executive commences new employment and is eligible for a new group health plan, the Company’s continued contributions to the cost of COBRA coverage shall end when the new employment begins.

Termination Without Cause In Connection with a Sale Event

Under the Executive Severance Plan and subject to compliance with the terms and conditions set out within the plan, a Covered Executive whose Covered Termination occurs upon a Sale Event or during the 12 month period following the Sale Event, as defined in the 2021 Plan, as amended, shall be entitled to the following separation payments and benefits:

- **Salary Continuation:** The Covered Executive will receive a lump sum payment equal to twelve months (the “Double Trigger Severance Period”) of their monthly base salary for a period of 12 months.
- **Bonus:** The Covered Executive will receive a lump sum payment equal to 100% of their target annual cash bonus award for the year in which the termination occurs, without regard to the establishment or achievement of performance goals applicable to such target annual cash bonus.
- **Equity:** Notwithstanding the terms of any stock option agreement, restricted stock agreement, restricted stock unit agreement, or other stock award (“Equity Awards”), all Equity Awards held by the Covered Executive on the date of termination (other than Equity Awards that vest on the basis of performance and do not provide solely for time-based vesting) shall become 100% vested.

- **Health Benefits:** The Company contributions to the cost of COBRA coverage on behalf of the Covered Executive and any applicable dependents for no longer than the Double Trigger Severance Period if the Covered Executive elects COBRA coverage, and only for so long as such coverage continues in force. Such costs shall be determined on the same basis as the Company's contribution to Company-provided health, dental and vision insurance coverage in effect for an active employee with the same coverage elections; provided that if the Covered Executive commences new employment and is eligible for a new group health plan, the Company's continued contributions toward COBRA coverage shall end when the Covered Executive's new employment begins.

Our CEO and CFO have legacy arrangements set forth in the Noto Agreement and Lapointe Promotion Letter, respectively, which provide for benefits that differ from those under the Executive Severance Plan, as described below. In the event of a qualifying termination, they are entitled to benefits under the arrangement that provides the greater benefit, without duplication.

Anthony Noto

Pursuant to the Noto Agreement, if the employment of Mr. Noto is terminated by SoFi without Cause (as defined in the Noto Agreement) or he resigns for Good Reason (as defined in the Noto Agreement) (together, a "Qualifying Termination"), Mr. Noto shall be entitled to: (i) a lump-sum cash payment equal to the sum of (x) 12 months of Mr. Noto's base salary, and (y) 100% of Mr. Noto's annual cash bonus at the higher of (a) his target level and (b) his actual level of performance reasonably projected as of the termination of Mr. Noto's employment, (ii) the continuation of health, dental and vision coverage under SoFi's group insurance benefits at no cost to Mr. Noto for 12 months, and (iii) vesting acceleration of each of Mr. Noto's then-outstanding equity incentives as if he had remained in continuous service to SoFi for an additional 12 months and as if all applicable performance-based vesting conditions (if any) were met at the target achievement level or, if higher, the actual level of achievement reasonably projected as of the termination of his employment, with such acceleration effective as of immediately prior to the termination of his employment.

Pursuant to the Noto Agreement, if Mr. Noto experiences a Qualifying Termination three months prior to or any time after a Change of Control (as defined in the Noto Agreement), Mr. Noto shall, in lieu of the above, be entitled to: (i) a lump-sum cash payment equal to the sum of (x) 18 months of Mr. Noto's base salary, and (y) 150% of Mr. Noto's annual bonus at the higher of (a) his target level and (b) his actual level of performance reasonably projected as of the termination of Mr. Noto's employment, (ii) the continuation of health, dental and vision coverage under SoFi's group insurance benefits at no cost to Mr. Noto for 18 months, and (iii) full vesting acceleration of each of Mr. Noto's then-outstanding equity incentives (including as to all applicable performance-based vesting conditions (if any), which will be deemed satisfied at maximum achievement), with such acceleration effective as of immediately prior to the later of his Qualifying Termination and SoFi's Change of Control.

Additionally, all equity awards are subject to automatic accelerated vesting upon a Change of Control of SoFi, if such awards are otherwise to be canceled for no consideration upon such Change of Control.

Mr. Noto's severance payments and benefits are subject to the execution of a general release of claims in favor of SoFi.

Christopher Lapointe

Effective September 14, 2020, when Mr. Lapointe was appointed Chief Financial Officer, and pursuant to the Lapointe Promotion Letter, if the employment of Mr. Lapointe is terminated by SoFi without Cause (as defined in the Lapointe Promotion Letter) or he resigns for Good Reason (as defined in the Lapointe Promotion Letter), Mr. Lapointe shall be entitled to: (i) a lump-sum cash payment equal to the sum of (x) 12 months of Mr. Lapointe's base salary, and (y) 100% of Mr. Lapointe's annual cash bonus at the higher of (a) Mr. Lapointe's target level and (b) Mr. Lapointe's actual level of performance reasonably projected as of the termination of Mr. Lapointe's employment, (ii) the continuation of health, dental and vision coverage under SoFi's group insurance benefits at no cost to Mr. Lapointe for 12 months, and (iii) vesting acceleration of each of Mr. Lapointe's then-outstanding RSUs as if he had remained in continuous service to SoFi for an additional 12 months.

Additionally, pursuant to the Lapointe Promotion Letter, if the employment of Mr. Lapointe is terminated by SoFi without Cause or he resigns for Good Reason three months prior to or any time after a Change of Control (as defined in the

Lapointe Promotion Letter), Mr. Lapointe shall, in lieu of the above, be entitled to: (i) a lump-sum cash payment equal to the sum of (x) 18 months of Mr. Lapointe’s base salary, and (y) 150% of Mr. Lapointe’s annual cash bonus at the higher of (a) his target level and (b) his actual level of performance reasonably projected as of the termination of Mr. Lapointe’s employment, (ii) the continuation of health, dental and vision coverage under SoFi’s group insurance benefits at no cost to Mr. Lapointe for 18 months, and (iii) full vesting acceleration of each of Mr. Lapointe’s then-outstanding RSUs.

Additionally, all equity awards are subject to automatic accelerated vesting upon a Change of Control of SoFi, if such awards are otherwise to be canceled for no consideration upon such Change of Control.

Mr. Lapointe’s severance payments and benefits are subject to the execution of a general release of claims in favor of SoFi.

The following table sets forth quantitative estimates of the payments and benefits that would have accrued to our NEOs pursuant to the Executive Severance Plan or applicable employment arrangement, if their respective employment had been terminated under either a “Qualifying Termination” or a “Qualifying Termination with Change of Control”, as well as payments and benefits that would have accrued under solely a “Change of Control” as of December 31, 2025. Refer to the footnotes of the table for definitions of these scenarios.

Name	Scenario	Cash Severance Benefits (\$) ⁽¹⁾	Accelerated Vesting of Equity Awards (\$) ⁽²⁾	Continued Health Benefits (\$) ⁽³⁾	Total (\$)
Anthony Noto	Qualifying Termination ⁽⁴⁾	\$ 3,760,000	\$ 90,275,067	\$ 42,170	\$ 94,077,237
	Qualifying Termination with Change of Control ⁽⁵⁾	5,640,000	148,196,681	63,255	153,899,935
	Change of Control ⁽⁶⁾	—	148,196,681	—	148,196,681
Christopher Lapointe	Qualifying Termination ⁽⁴⁾	1,166,000	14,307,370	42,170	15,515,540
	Qualifying Termination with Change of Control ⁽⁵⁾	1,749,000	29,301,297	63,255	31,113,552
	Change of Control ⁽⁶⁾	—	29,301,297	—	29,301,297
Kelli Keough	Qualifying Termination ⁽⁷⁾	1,000,000	—	27,881	1,027,881
	Qualifying Termination with Change of Control ⁽⁸⁾	1,000,000	23,328,474	27,881	24,356,355
Arun Pinto	Qualifying Termination ⁽⁷⁾	1,000,000	—	32,601	1,032,601
	Qualifying Termination with Change of Control ⁽⁸⁾	1,000,000	16,182,486	32,601	17,215,087
Jeremy Rishel	Qualifying Termination ⁽⁷⁾	1,000,000	—	42,170	1,042,170
	Qualifying Termination with Change of Control ⁽⁸⁾	1,000,000	30,819,332	42,170	31,861,501
Derek White	Qualifying Termination ⁽⁷⁾⁽⁹⁾	—	—	—	—
	Qualifying Termination with Change of Control ⁽⁸⁾⁽⁹⁾	—	—	—	—

(1) Includes lump-sum base salary payments and non-equity incentive-based compensation payable to the NEO by SoFi as provided under the Executive Severance Plan or employment arrangement, as applicable.

(2) Includes the fair value of RSUs and PSUs that would immediately vest pursuant to the specified termination scenario. Award fair values are determined based on the closing price of SOFI of \$26.18 per share on December 31, 2025. The fair value of accelerated RSUs and PSUs is calculated as \$26.18, multiplied by the number of outstanding and unvested RSUs and PSUs as of December 31, 2025.

(3) Calculated as (i) the cost of health, dental and vision insurance premiums under COBRA applicable to each NEO, multiplied by (ii) the number of months of continued health benefits coverage as provided under the Executive Severance Plan or employment arrangement, as applicable.

(4) A Qualifying Termination is a termination of employment by SoFi without “cause” or a resignation for “good reason.” Cause typically includes certain violations causing material injury to the Company, such as fraud, dishonesty, unauthorized use or disclosure of proprietary information, other willful misconduct, or the like. Good reason typically includes the occurrence of certain conditions without written consent, such as 10% reduction in base salary, a material breach by the Company of any agreement between the Company and employee, and the like.

(5) A Qualifying Termination with Change of Control is a Qualifying Termination, as discussed in footnote (4) above, at any time after, or within three months prior to, a Change of Control. For Mr. Noto and Mr. Lapointe, “Change of Control” has the same meaning as the term is defined under

the applicable stock option and incentive plan, with modifications that a Change of Control is triggered by consummation of a transaction in which any “person” becomes the “beneficial owner”, directly or indirectly, of a majority of SoFi’s then-outstanding voting securities, rather than all of the then-outstanding voting securities as prescribed in the applicable stock option and incentive plan. Additionally, the definition of Change of Control in Mr. Noto’s and Mr. Lapointe’s respective employment arrangements excludes certain transactions by a preferred series investor.

- (6) “Change of Control” has the same meaning as the term is defined in the applicable stock option and incentive plan. The values reflected herein assume no termination has occurred in connection with such Change of Control.
- (7) A Qualifying Termination is a termination of employment by SoFi without “Cause.” “Cause” shall mean any of the following acts or omissions: (i) the Covered Executive’s willful failure to perform his or her duties and responsibilities to the Company or the Applicable Subsidiary, (ii) the commission by the Covered Executive of any act of fraud, embezzlement, material dishonesty or other misconduct that is detrimental to the Company, its affiliates or the Applicable Subsidiary or that otherwise has caused or would reasonably be expected to result in material injury or harm to the Company or its affiliates, (iii) the unauthorized use or disclosure by the Covered Executive of any proprietary information or trade secrets of the Company or any party to whom an obligation of nondisclosure is owed, (iv) a material breach by the Covered Executive of any obligations under any written agreement or covenant with the Company, or (v) any act deemed to constitute “cause” under a written agreement with the Company or its affiliates and the Covered Executive, in each case, whether or not such act or omission led to a termination of service and regardless of whether such act or omission was discovered prior to such termination of service.
- (8) A Qualifying Termination with Change of Control is a Qualifying Termination, as discussed in footnote (7) above, at any time upon, or within the twelve month period following, a Change of Control, as defined under the 2021 Plan, as amended.
- (9) Mr. White departed from the Company on September 30, 2025 and did not experience a Qualifying Termination. Accordingly, he was not eligible for, and did not receive, any payments or benefits in connection with his departure.

Estimated Ratio of CEO Compensation to Median Employee Compensation

As required by Item 402(u) of Regulation S-K, we are providing the following information about the ratio of the annual total compensation, calculated in accordance with the requirements of Item 402(c)(2)(x) of Regulation S-K (“Annual Total Compensation”) of our median employee and the Annual Total Compensation of our CEO, Anthony Noto.

The CEO pay ratio rules allow us to use the same median employee for comparison purposes for up to three years. For 2025, we identified a new median employee, as outlined below, due to a material change in our employee population that may result in a significant change in the pay ratio disclosure. For 2025, the Annual Total Compensation of our median employee was \$122,109. The Annual Total Compensation of Mr. Noto was \$30,275,733. Therefore, the ratio of Mr. Noto’s Annual Total Compensation to the median employee’s Annual Total Compensation was 248 to 1. This ratio is a reasonable estimate calculated in a manner consistent with Item 402(u) of Regulation S-K.

To identify our median employee, who is located in South Carolina, we used the following methodology: we had 6,112 total employees as of December 31, 2025 (the “Determination Date”), including full-time, part-time, seasonal and temporary workers, as appropriate, and excluding our CEO. We identified the median compensated employee as of the Determination Date by comparing a consistently applied compensation measure consisting of salary, wages (including overtime), bonuses and commissions paid to our employees over the twelve-month period ending on the Determination Date (the “Compensation Ratio Measurement Period”). For any employees hired during the Compensation Ratio Measurement Period, we annualized the non-equity based compensation paid to the employees as if they had been active at the beginning of the Compensation Ratio Measurement Period. We then included the grant-date fair value of equity awards granted to our median employee over the Compensation Ratio Measurement Period.

The SEC’s rules for identifying the median compensated employee and calculating the CEO pay ratio based on that employee’s Annual Total Compensation allow companies to adopt a variety of methodologies, to apply certain exclusions, and to make reasonable estimates and assumptions that reflect their employee populations and compensation practices. As a result, the CEO pay ratio reported by other companies may not be comparable to the CEO pay ratio reported above, as other companies have different employee populations and compensation practices and may utilize different methodologies, exclusions, estimates, and assumptions in calculating their CEO pay ratios.

Pay Versus Performance***Pay Versus Performance Table***

As required by Item 402(v) of Regulation S-K, we are providing the information below to illustrate the relationship between the compensation actually paid (“CAP”) to the Named Executive Officers and various measures used to gauge the Company’s financial performance. CAP is calculated in accordance with Item 402(v) of Regulation S-K and differs from compensation disclosed in the “2025 Summary Compensation Table” and the other compensation-related tables disclosed in this “Executive Compensation.” For further information concerning our compensation philosophy and how we align executive compensation with our performance, see the section entitled “Compensation Discussion and Analysis.”

Performance Year	Summary Compensation Table Total for Principal Executive Officer ⁽¹⁾	Compensation Actually Paid to Principal Executive Officer ⁽¹⁾	Average Summary Compensation Table Total for Non-PEO Named Executive Officers ⁽¹⁾	Average Compensation Actually Paid to Non-PEO Named Executive Officers ⁽¹⁾	Value of Initial Fixed \$100 Invested Based on:		Net Income (Loss) (\$ in thousands)	Company-Selected Measure —Adjusted Net Revenue (\$ in thousands)
					Total Shareholder Return ⁽²⁾	Peer Group Total Shareholder Return ⁽²⁾		
2025	\$ 30,275,733	\$ 149,095,531	\$ 5,136,440	\$ 27,253,054	116	175	\$ 481,320	\$ 3,591,411
2024	28,072,183	64,579,825	7,423,306	15,505,155	68	145	498,665	2,606,170
2023	18,263,886	71,327,408	5,314,098	13,499,433	44	112	(300,742)	2,073,940
2022	12,893,293	(121,490,627)	10,363,699	(25,896,259)	20	77	(320,407)	1,540,492
2021	102,998,110	119,107,305	19,026,864	20,461,726	70	114	(483,937)	1,010,325

(1) Mr. Noto is represented as the principal executive officer (“PEO”) for each of the performance years presented. For the 2025 performance year, the non-PEO named executive officers (“non-PEO NEOs”) include Messrs. Lapointe, Pinto, Rishel, and White, and Dr. Keough. For the 2024 performance year, the non-PEO NEOs include Messrs. Lapointe, Pinto, Schuppenhauer, and Stephen Simcock. For the 2023 performance year, the non-PEO NEOs include Messrs. Lapointe, Chad Borton, White, and Aaron Webster. For the 2022 performance year, the non-PEO NEOs include Messrs. Lapointe, Borton, Webster, and Rishel, and Ms. Michelle Gill. For the 2021 performance year, the non-PEO NEOs include Messrs. Lapointe and White, and Meses. Gill and Jennifer Nuckles.

(2) TSR is cumulative for the performance periods beginning on June 1, 2021 (the date our Common Stock commenced trading on Nasdaq) and ending on the last day in 2025, 2024, 2023, 2022 and 2021, calculated in accordance with Item 201(e) of Regulation S-K. “Peer Group” represents the Nasdaq Composite index for the years disclosed in the table. No information is provided for 2020, as Social Finance common stock was not publicly traded.

Our NEOs’ annual target total direct compensation is heavily weighted towards short and long-term performance. The majority of our NEOs’ annual target total direct compensation is both variable in nature and “at-risk”. Adjusted net revenue is one of the primary measures in our performance-based Annual Cash Bonus Plan. Our long-term incentives are RSUs and PSUs. The compensation actually paid to our NEOs largely reflects the volatility in the Company’s stock price over the period of time covered in the table.

Reconciliation of Summary Compensation Table Total to Compensation Actually Paid

The Compensation Committee does not utilize CAP as the basis for making compensation decisions. The calculation of CAP requires that we make adjustments to amounts previously reported in the Summary Compensation Table for the years presented. The SEC's valuation and calculation methods for CAP differ from those required in the Summary Compensation Table. The table below summarizes compensation values presented in the Summary Compensation Table and the adjusted values required to reconcile these values to the CAP presented above. The amounts shown below for non-PEO NEOs for each year represents an average of all non-PEO NEOs. CAP to the PEO and non-PEO NEOs represents Summary Compensation Table total compensation adjusted by the following amounts:

Reconciliation of Summary Compensation Table Total to Compensation Actually Paid⁽¹⁾

Summary Compensation Table Total	Summary Compensation Table Total ⁽²⁾	Plus Fair Value of Equity Awards Granted in Covered Year and Unvested at Year End	Change in Fair Value of Equity Awards Granted in Prior Years and Unvested at Year End	Plus Fair Value of Equity Awards Granted and Vested in Covered Year	Less Fair Value of Equity Awards Reported in the Summary Compensation Table in the Covered Year	Change in Fair Value of Equity Awards Granted in Prior Years and Vested in Covered Year	Less Fair Value of Equity Awards Granted in Prior Years and Forfeited in Covered Year ⁽³⁾	Compensation Actually Paid ⁽⁴⁾
2025 - PEO	\$ 30,275,733	\$ 59,120,282	\$ 19,069,651	\$ 1,163,715	\$ (25,308,941)	\$ 64,775,091	\$ —	\$ 149,095,531
2025 - Non-PEO NEOs	5,136,440	19,362,821	5,027,979	516,170	(4,152,011)	3,330,365	(1,968,710)	27,253,054
2024 - PEO	28,072,183	40,688,124	17,102,610	4,192,528	(24,132,183)	(1,343,437)	—	64,579,825
2024 - Non-PEO NEOs	7,423,306	12,200,973	1,285,577	1,291,223	(6,603,620)	(92,304)	—	15,505,155
2023 - PEO	18,263,886	15,177,352	38,174,780	4,789,636	(14,196,036)	9,117,790	—	71,327,408
2023 - Non-PEO NEOs	5,314,098	4,320,061	5,182,666	1,363,314	(4,168,098)	1,487,392	—	13,499,433
2022 - PEO	12,893,293	4,684,963	(99,602,444)	—	(9,400,414)	(30,066,025)	—	(121,490,627)
2022 - Non-PEO NEOs	10,363,699	6,032,115	(11,117,288)	927,430	(9,026,274)	(3,934,694)	(19,141,247)	(25,896,259)
2021 - PEO	102,998,110	46,631,650	45,712,042	—	(101,187,079)	24,952,582	—	119,107,305
2021 - Non-PEO NEOs	19,026,864	13,477,008	831,998	2,002,816	(17,674,364)	2,797,404	—	20,461,726

(1) Fair values are calculated in accordance with ASC 718 as of the end of the respective year, other than awards that vest in the covered year, which are valued as of the applicable vesting dates.

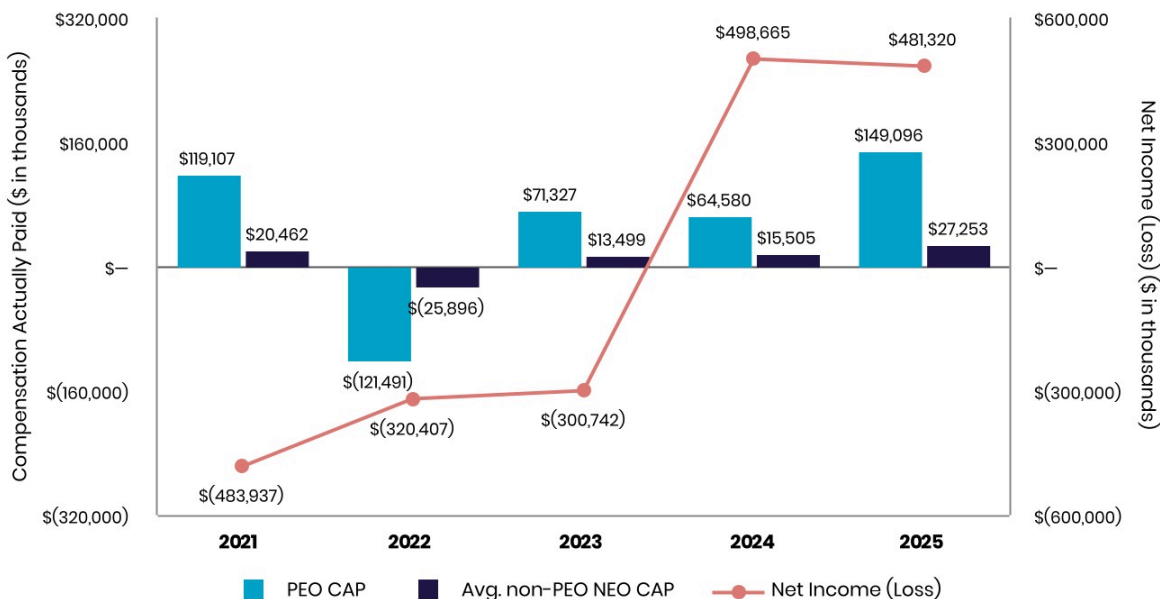
(2) Reflects the total compensation amount for the PEO and average total compensation amount for the non-PEO NEOs as reported in the Summary Compensation Table for each year presented.

(3) Reflects awards that failed to meet vesting conditions during the covered year.

(4) Reflects the actual CAP for the PEO and average CAP for the non-PEO NEOs.

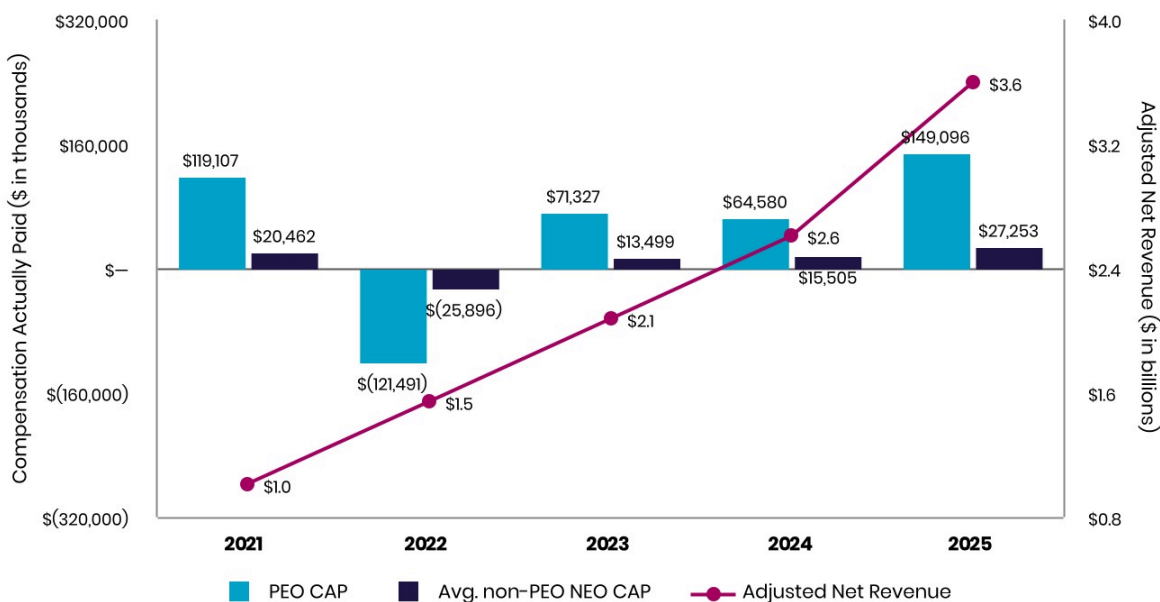
Relationship Between CAP and Net Income (Loss)

The following graph compares the CAP to our PEO, the average of the CAP to our non-PEO NEOs and the Company’s net income (loss).



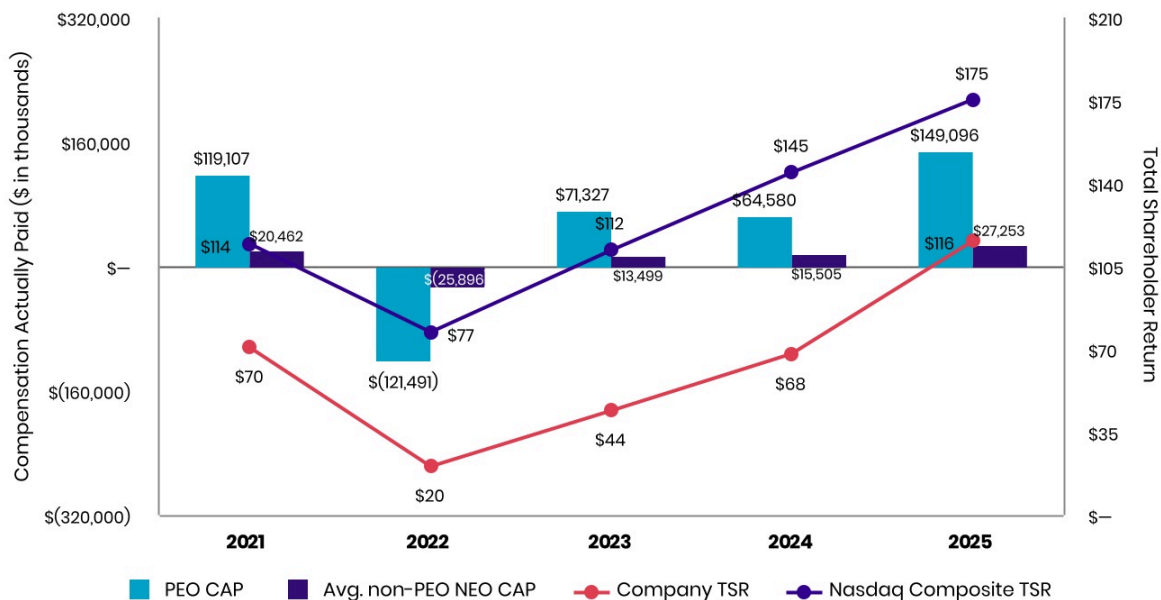
Relationship Between CAP and Adjusted Net Revenue

The following graph compares the CAP to our PEO, the average of the CAP to our non-PEO NEOs and the Company’s adjusted net revenue, a non-GAAP measure.



Relationship Between CAP and Total Shareholder Return

The following graph compares the CAP to our PEO, the average of the CAP to our non-PEO NEOs and TSR for the Company and the Nasdaq Composite Index, which is cumulative based on the performance of a \$100 investment from June 1, 2021 (the date our Common Stock commenced trading on Nasdaq) to December 31, 2025. The graph below shows a connection between compensation actually paid and TSR.



Tabular List of Performance Measures

In accordance with Item 402(v) of Regulation S-K, the following are the performance measures, both financial and nonfinancial in nature, that the Company has determined represent the most important performance measures used to link CAP (for both the PEO and the non-PEO NEOs) for the most recent year to Company performance:

Most Important Performance Measures

Adjusted Net Revenue (Company Selected Measure)

Adjusted EBITDA

New Members

Absolute Growth in Tangible Book Value

Return on Tangible Equity

Total Risk-Weighted Capital Ratio

Adjusted net revenue (financial performance measure and Company-selected measure)

Adjusted net revenue is a non-GAAP measure. Adjusted net revenue is defined as total net revenue, adjusted to exclude the fair value changes in servicing rights and residual interests classified as debt due to valuation inputs and assumptions changes, which relate only to our Lending segment, as well as gains and losses on extinguishment of debt. We adjust total net revenue to exclude these items, as they are non-cash charges that are not realized during the period or not indicative of our core operating performance, and therefore positive or negative changes do not impact the cash available to fund our operations. Management believes this measure is useful because it enables management and investors to assess our underlying operating performance and cash available to fund our operations. In addition, management uses this measure to better decide on the proper expenses to authorize for each of our operating segments, to ultimately help achieve target contribution profit margins.

Refer to *Appendix A* for an additional discussion of adjusted net revenue, as well as a reconciliation to the most directly comparable GAAP measure.

Adjusted EBITDA (financial performance measure)

Adjusted EBITDA is a non-GAAP measure. Adjusted EBITDA is defined as net income, adjusted to exclude, as applicable: (i) corporate borrowing-based interest expense (our adjusted EBITDA measure is not adjusted for warehouse or securitization-based interest expense, nor deposit interest expense and finance lease liability interest expense, as these are direct operating expenses), (ii) income tax expense (benefit), (iii) depreciation and amortization, (iv) share-based expense (inclusive of equity-based payments to non-employees), (v) restructuring charges, (vi) impairment expense (inclusive of goodwill impairments and property, equipment and software abandonments), (vii) transaction-related expenses, (viii) foreign currency impacts related to operations in highly inflationary countries, (ix) fair value changes in each of servicing rights and residual interests classified as debt due to valuation assumptions, (x) gain on extinguishment of debt, and (xi) other charges, as appropriate, that are not expected to recur and are not indicative of our core operating performance.

Management believes adjusted EBITDA is a useful measure for period-over-period comparisons of our business. This measure enables management and investors to assess our core operating performance or results of operations by removing the effects of certain non-cash items and charges, as well as the impact of changes in volume over periods as applicable. In addition, management uses this measure to help evaluate cash flows generated from operations and the extent of additional capital, if any, required to invest in strategic initiatives.

Refer to *Appendix A* for an additional discussion of adjusted EBITDA, as well as a reconciliation to the most directly comparable GAAP measure.

New Members (non-financial performance measure)

We refer to our customers as “members”. We define a member as someone who has a lending relationship with us through origination and/or ongoing servicing, opened a financial services account, linked an external account to our platform or signed up for our credit score monitoring service. Our members have access to our CFPs, our member events, our content, educational material, news, and our tools and calculators, which are provided at no cost to the member. We view members as an indication not only of the size and a measurement of growth of our business, but also as a measure of the significant value of the data we have collected over time.

Once someone becomes a member, they are always considered a member unless they are removed in accordance with our terms of service, in which case, we adjust our total number of members. This could occur for a variety of reasons—including fraud or pursuant to certain legal processes—and, as our terms of service evolve together with our business practices, product offerings and applicable regulations, our grounds for removing members from our total member count could change. The determination that a member should be removed in accordance with our terms of service is subject to an evaluation process, following the completion, and based on the results, of which, relevant members and their associated products are removed from our total member count in the period in which such evaluation process concludes. However, depending on the length of the evaluation process, that removal may not take place in the same period in which the member was added to our member count or the same period in which the circumstances leading to their removal occurred. For this reason, our total member count may not yet reflect adjustments that may be made once ongoing evaluation processes, if any, conclude. Beginning in the first quarter of 2024, we aligned our methodology for calculating member and product metrics with our member and product definitions to include co-borrowers, co-signers, and joint- and co-account holders, as applicable. Quarterly amounts for prior periods were determined to be immaterial and were not recast.

Our “new member” metric for the relevant period reflect actual growth or declines in members that occurred in that period whereas the total number of members reflects not only the growth or decline of that metric in the current period but also additions or deletions due to prior period factors, if any.

Absolute Growth in Tangible Book Value (financial performance measure)

Absolute Growth in Tangible Book Value means the growth of the Company’s Tangible Book Value, defined as the dollar amount representing the Company’s aggregate assets less the Company’s aggregate liabilities as set forth in the Company’s most recent audited financial statements, measured over the performance period, as defined in the individual award agreement, excluding the effects of any capital raises, acquisitions, intangible value and goodwill.

Return on Tangible Equity (financial performance measure)

Return on tangible equity is defined as the Company's net income (loss), adjusted to exclude certain items that are not expected to recur and are not indicative of our core operating performance, divided by average stockholders' equity, adjusted to exclude the effects of capital raises, intangible value, and goodwill.

Total Risk-Weighted Capital Ratio (financial performance measure)

Total Risk Weighted Capital Ratio is the ratio of the Company's total capital divided by its risk-weighted assets, in each case, in accordance with the Basel Committee on Banking Supervision standardized approach for U.S. banking organizations (U.S. Basel III) and as set forth in the Company's most recent audited financial statements.

Securities Authorized for Issuance Under Equity Compensation Plans

The following table provides certain information with respect to all of our equity compensation plans in effect as of December 31, 2025.

Plan Category ⁽¹⁾	Number of securities to be issued upon exercise of outstanding options, warrants and rights	Weighted average exercise price of outstanding options, warrants and rights	Number of securities remaining available for future issuance under equity compensation plans (excluding securities already reflected)
Equity compensation plans approved by security holders	56,398,439 ⁽²⁾	n/a ⁽³⁾	122,226,337 ⁽⁴⁾
Equity compensation plans not approved by security holders	13,748,914	\$ 7.95	—
Total	70,147,353	\$ 7.95	122,226,337

- (1) Includes the Company's 2021 Plan (approved by security holders), the Company's 2024 Employee Stock Purchase Plan (the "2024 ESPP") (approved by security holders), and the Company's 2011 Plan (not approved by security holders). Upon the Closing, the remaining unallocated share reserve under the 2011 Plan was cancelled and no new awards may be granted under such plan. The 2021 Plan provided that the number of shares reserved and available for issuance under the plan increase each January 1 by the lesser of (i) a number equal to the excess (if any) of (a) 5% of the aggregate number of shares of common stock outstanding on the final day of the immediately preceding calendar year over (b) the number of shares of stock then reserved for issuance under the 2021 Plan as of such date and (ii) such smaller number of shares of common stock as determined by our Board of Directors. Under the 2021 Plan, effective January 1, 2022, our Board of Directors authorized the issuance of an additional 8,937,242 shares. In 2022, the Company's stockholders approved the amendment and restatement of the 2021 Plan (the "Amended and Restated 2021 Plan"), including a modification to the evergreen provision and an increase in the number of shares of common stock available for issuance under the plan. As of December 31, 2022, the Amended and Restated 2021 Plan includes an aggregate of 104,983,148 shares of common stock authorized for issuance of awards. The Amended and Restated 2021 Plan allows for the number of authorized shares to increase on the first day of each year beginning on January 1, 2023 and ending on and including January 1, 2030 equal to the lesser of (a) five percent of the aggregate number of shares of common stock outstanding on the final day of the immediately preceding calendar year, and (b) such smaller number of shares of common stock as determined by the Board of Directors. In 2024, the Company's stockholders approved the 2024 ESPP, which includes an evergreen provision. Under the 2024 ESPP, 16,589,650 shares of Common Stock were approved and reserved for future issuance. The 2024 ESPP includes an evergreen provision: on January 1, 2025 and each January 1 thereafter until the Plan terminates pursuant to Section 20, the number of shares of Common Stock reserved and available for issuance under the Plan shall be cumulatively increased by the least of (i) 16,589,650 shares of Common Stock, (ii) 1% of the number of shares of Common Stock issued and outstanding on the immediately preceding December 31, and (iii) such lesser number of shares of Common Stock as determined by the Administrator.
- (2) Represents the number of shares of common stock underlying 46,019,751 outstanding RSUs and 10,378,688 outstanding PSUs. This amount excludes purchase rights currently accruing under the Company's 2024 ESPP. Under the 2024 ESPP, each eligible employee is granted the right to purchase shares at the end of an offering period. Because the number of shares to be purchased depends on the employees' accumulated payroll deductions and the fair market value of our common stock on the future purchase date, the exact number of shares to be issued is not determinable until the end of the offering period.
- (3) There are no outstanding options or warrants under the 2021 Plan. Weighted average exercise price is not applicable to RSUs and PSUs. Furthermore, because the purchase price for shares under the 2024 ESPP is not determined until the end of the offering period, no weighted-average exercise price is included for the 2024 ESPP.
- (4) Includes 96,856,375 shares of common stock remaining available for future issuance under the 2021 Plan, and 25,369,962 shares of common stock remaining available for future issuance under the 2024 ESPP.

BENEFICIAL OWNERSHIP OF SECURITIES

The following table sets forth information, known to the Company, regarding the beneficial ownership of our voting securities by:

- each person who is known to be the beneficial owner of more than 5% of our voting securities;
- each of our named executive officers and directors; and
- all of our executive officers and directors as a group.

Beneficial ownership is determined according to the rules of the SEC, which generally provide that a person has beneficial ownership of a security if he, she, they or it possesses sole or shared voting or investment power over that security, including options and RSUs that are currently exercisable or exercisable within 60 days of April 20, 2026.

Percentage ownership of our voting securities is based on 1,282,735,158 shares of our Common Stock issued and outstanding as of the close of business on April 20, 2026.

Unless otherwise indicated, we believe that all persons named in the table below have sole voting and investment power with respect to the voting securities beneficially owned by them.

Name and Address of Beneficial Owner ⁽¹⁾	Number of Shares	% of Ownership
<i>5% Holders</i>		
The Vanguard Group ⁽²⁾	81,459,501	6.4 %
Vanguard Capital Management ⁽³⁾	68,207,763	5.3 %
BlackRock, Inc. ⁽⁴⁾	64,797,945	5.1 %
<i>Directors and Named Executive Officers</i>		
Anthony Noto ⁽⁵⁾	23,970,768	1.9 %
Christopher Lapointe ⁽⁶⁾	1,880,698	*
Kelli Keough ⁽⁷⁾	470,894	*
Rob Lavet ⁽⁸⁾	107,526	*
Arun Pinto ⁽⁹⁾	234,850	*
Jeremy Rishel ⁽¹⁰⁾	1,151,502	*
Eric Schuppenhauer ⁽¹¹⁾	323,640	*
Tom Hutton ⁽¹²⁾	1,048,687	*
Steven Freiberg ⁽¹³⁾	893,671	*
Ruzwana Bashir ⁽¹⁴⁾	79,359	*
William Borden ⁽¹⁵⁾	35,034	*
Dana Green	—	*
John Hele ⁽¹⁶⁾	35,034	*
Clara Liang ⁽¹⁷⁾	420,148	*
Gary Meltzer ⁽¹⁸⁾	71,281	*
Magdalena Yesil ⁽¹⁹⁾	891,437	*
All directors and executive officers as a group (16 individuals)	31,614,529	2.5 %

* Less than one percent

(1) Unless otherwise noted, the business address of each of those listed in the table above is 234 1st Street, San Francisco, CA 94105.

(2) The address of The Vanguard Group is 100 Vanguard Blvd, Malvern, PA 19355. The Vanguard Group has shared voting power over 325,217 shares of Common Stock, sole dispositive power over 80,145,625 shares of Common Stock and shared dispositive power over 1,313,876 shares of Common Stock. This information is based on a Schedule 13G/A filed with the SEC on February 13, 2024. According to the most recent Schedule 13G/A filed by The Vanguard Group with the SEC on March 27, 2026, The Vanguard Group reported that it beneficially owns 0.0% of the Company's voting

securities as of March 13, 2026, following an internal reorganization pursuant to which The Vanguard Group's beneficial ownership was disaggregated. In the March 27, 2026 Schedule 13G/A, The Vanguard Group noted that certain subsidiaries or business divisions of subsidiaries of The Vanguard Group that formerly had, or were deemed to have, beneficial ownership with The Vanguard Group, will report beneficial ownership separately (on a disaggregated basis) from The Vanguard Group.

- (3) The address of Vanguard Capital Management is 100 Vanguard Blvd, Malvern, PA 19355. Vanguard Capital Management has sole dispositive power over 68,207,763 shares of Common Stock and sole voting power over 11,099,182 shares of Common Stock. This information is based on a Schedule 13G filed with the SEC on April 30, 2026.
- (4) The address of BlackRock, Inc. is 50 Hudson Yards, New York, NY 10001. BlackRock, Inc. has sole dispositive power over 64,797,945 shares of Common Stock and sole voting power over 59,499,689 shares of Common Stock. This information is based on a Schedule 13G filed with the SEC on April 27, 2026.
- (5) Includes (i) 11,676,760 shares of Common Stock issuable upon the exercise of options exercisable as of April 20, 2026, (ii) 33,259 shares held of record by Kristin Noto, Mr. Noto's spouse, and (iii) 345,553 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (6) Includes 104,152 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (7) Includes 127,868 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (8) Includes (i) 61,293 shares of Common Stock held of record by Mr. Lavet, (ii) 19,382 shares of Common Stock held of record by the Robert S. Lavet Trust directed by Mr. Lavet, (iii) 2,210 shares of Common Stock held of record by the Robert Lavet Trust and the Lorraine Lavet Trust directed by Mr. Lavet, and (iv) 44,029 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (9) Includes 66,561 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (10) Includes 311,862 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (11) Includes 62,224 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (12) Includes (i) 211,361 shares of Common Stock issuable upon the exercise of options exercisable as of April 20, 2026, (ii) 154,000 shares of Common Stock held in a foundation directed by Mr. Hutton, (iii) 664,938 shares of Common Stock held in a living trust directed by Mr. Hutton, and (iv) 18,388 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (13) Includes (i) 296,850 shares of Common Stock issuable upon the exercise of options exercisable as of April 20, 2026, and (ii) 7,972 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (14) Includes 18,388 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (15) Consists of shares held of record by Mr. Borden.
- (16) Consists of shares held of record by Mr. Hele.
- (17) Includes (i) 304,503 shares of Common Stock issuable upon the exercise of options exercisable as of April 20, 2026, and (ii) 18,388 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (18) Includes 26,360 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.
- (19) Includes (i) 313,704 shares of Common Stock issuable upon the exercise of options exercisable as of April 20, 2026, (ii) 414,716 shares held of record by Ms. Yesil, (iii) 144,629 shares held of record by the Troy Kevork Wickett Trust, of which Ms. Yesil is a trustee, and (iv) 18,388 shares of Common Stock issuable upon the vesting of RSUs within 60 days of April 20, 2026.

CERTAIN RELATIONSHIPS AND RELATED PERSON TRANSACTIONS

In addition to the compensation arrangements with directors and executive officers described under “*Executive Compensation*” and “*Management*”, the following is a description of each transaction since January 1, 2025 and each currently proposed transaction in which:

- we have been or are to be a participant;
- the amount involved exceeds or will exceed \$120,000; and
- any of our directors, executive officers or beneficial holders of more than 5% of our capital stock, or any immediate family member of, or person sharing the household with, any of these individuals (other than tenants or employees), had or will have a direct or indirect material interest.

We also describe below certain other transactions and relationships with our directors, executive officers and stockholders.

Compensation Arrangements

See “*Executive Compensation*” and “*Corporate Governance — Non-Employee Director Compensation*” for information regarding compensation arrangements with the executive officers and directors of SoFi, which include, among other things, employment, termination of employment and change of control arrangements, stock awards and certain other benefits. Additionally, Marisa Noto, the daughter of our Chief Executive Officer, Mr. Noto, currently serves as Senior Director, Corporate Development of the Company and Michael Freiberg, the son of our director, Steven Freiberg, currently serves as Business Lead, Prime Plus Member Segment, Credit Card of the Company. During the year ended December 31, 2025, each received total compensation of greater than \$120,000, which is at a level consistent with that provided to employees in comparable positions and tenure.

Director and Officer Indemnification

Our Certificate of Incorporation and Bylaws provide for indemnification for our directors and officers to the fullest extent permitted by applicable law. We have entered into indemnification agreements with each of our directors and executive officers. For additional information, see “*Corporate Governance — Limitations of Liability and Indemnification Matters*.”

Policies and Procedures for Related Party Transactions

Our Nominating and Corporate Governance Committee has the responsibility for reviewing and approving or disapproving “related party transactions.” We adopted a written policy following the Closing for the review and approval of related party transactions that sets forth the following policies and procedures for the review and approval or ratification of related party transactions. A related party transaction means any transaction, arrangement or relationship in which the Company or any of its subsidiaries is a party, the amount involved exceeds \$120,000 and any related party has or will have a direct or indirect material interest (other than solely as a result of being a director, officer or a less than 10 percent beneficial owner of another entity). Our Policy on Related Party Transactions provides, among other things:

- The Nominating and Corporate Governance Committee reviews the material facts of all proposed related party transactions.
- In reviewing any proposed related party transaction, the Nominating and Corporate Governance Committee takes into account, among other factors that it deems appropriate, whether the related party transaction is on terms no less favorable to us than terms generally available in a transaction with an unaffiliated third-party under the same or similar circumstances and the extent of the related party’s interest in the transaction.
- In connection with its review of any proposed related party transaction, we will provide the Nominating and Corporate Governance Committee with all material information regarding such related party transaction, the interest of the related party and any potential disclosure obligations we have in connection with such related party transaction.

If a related party transaction will be ongoing, the Nominating and Corporate Governance Committee may establish guidelines for our management to follow in its ongoing dealings with the related party.

AUDIT COMMITTEE REPORT

Management is responsible for the Company’s internal controls, financial reporting process and compliance with laws, regulations and ethical business standards. The Company’s independent registered public accounting firm, Deloitte & Touche LLP, is responsible for performing an independent audit of the Company’s consolidated financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States) (“PCAOB”) and issuing a report thereon. The Audit Committee's responsibility is to monitor and oversee these processes and to report its findings to our Board of Directors. The Audit Committee members are not professional accountants and their functions are not intended to duplicate or to certify the activities of management or Deloitte & Touche LLP, nor can the Audit Committee certify that Deloitte & Touche LLP is “independent” under applicable rules. The Audit Committee serves a board-level oversight role and provides advice, counsel and direction to management on the basis of the information it receives, discussions with management and Deloitte & Touche LLP and the experience of its members in business, financial and accounting matters.

In this context, the Audit Committee reviewed and discussed the audited financial statements for the year ended December 31, 2025 with Company management. Management represented to the Audit Committee that the Company’s audited consolidated financial statements were prepared in accordance with U.S. generally accepted accounting principles (“GAAP”).

The Audit Committee has discussed with Deloitte & Touche LLP the matters required to be discussed by the applicable requirements of the PCAOB and the SEC. Deloitte & Touche LLP also provided to the Audit Committee the written disclosures and letter required by applicable requirements of the PCAOB regarding its independence, and the Audit Committee discussed with Deloitte & Touche LLP its independence.

Based upon the Audit Committee’s discussions with management and Deloitte & Touche LLP and the Audit Committee’s review of the representation of management and the report of Deloitte & Touche LLP to the Audit Committee, the Audit Committee recommended that our Board of Directors include the audited consolidated financial statements in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025 for filing with the SEC.

Submitted by the Audit Committee of the Board of Directors:

Gary Meltzer (Chair)
Steven Freiberg
Tom Hutton
Clara Liang

The material in this report is not “soliciting material,” is not deemed “filed” with the SEC and is not to be incorporated by reference in any filing of SoFi under the Securities Act or the Exchange Act, whether made before or after the date hereof and irrespective of any general incorporation language in any such filing.

OTHER MATTERS

2025 Annual Report and SEC Filings

Our financial statements for the year ended December 31, 2025 are included in our Annual Report on Form 10-K. Our Annual Report and this Proxy Statement are posted on our website at <https://investors.sofi.com> and are available from the SEC at its website at www.sec.gov. You may also obtain a copy of our Annual Report without charge by sending a written request to Investor Relations, SoFi Technologies, Inc., 234 1st Street, San Francisco, California 94105.

Stockholder Communications

We provide an informal process for stockholders to send communications to our Board of Directors and its members. We make an effort to ensure that the views of stockholders are heard by our Board of Directors or individual directors, as applicable. Stockholders who wish to contact our Board of Directors or any of its members may do so by writing to ir@sofi.org. Our investor relations team, in consultation with our General Counsel or an Associate General Counsel, will review all incoming stockholder communications and, if appropriate, will route such communications to the appropriate director(s) or, if none is specified, to our Chief Executive Officer. Communications deemed inappropriate will not be forwarded, including, but not limited to, solicitations, advertisements, surveys, mass mailings or communications consisting of individual grievances or other interests that are personal to the writer and could not be reasonably construed to be of concern to stockholders or other constituencies of the Company.

Delinquent Section 16(a) Reports

Section 16(a) of the Exchange Act requires our directors and certain officers, as well as persons who own more than 10 percent of our Common Stock, to file with the SEC initial reports of beneficial ownership on Form 3 and reports of subsequent changes in beneficial ownership on Form 4 or Form 5. Based solely on our review of these forms filed with the SEC, and certifications from our executive officers and directors that no other reports were required for such persons, we believe that all directors and officers and greater than 10 percent stockholders complied with the filing requirements applicable to them for the year ended December 31, 2025 in a timely manner; except that the following reports on Form 4 were filed late: one report on Form 4, covering one equity grant vest transaction, on behalf of Ruzwana Bashir, two reports on Form 4, covering one equity grant vest transaction and five cash deferral elections on behalf of William Borden, three reports on Form 4, covering two equity grant vest and two equity grant transactions, on behalf of Steven Freiberg, one report on Form 4, covering one equity grant vest transaction, on behalf of John Hele, one report on Form 4, covering a gift of direct holdings to indirect holdings, on behalf of Tom Hutton, one report on Form 4, covering one equity grant vest transaction, on behalf of Clara Liang, three reports on Form 4, covering two equity grant vest and two equity grant transactions, on behalf of Gary Meltzer, two reports on Form 4, covering one equity grant vest and one transaction related to the sale of stock by an indirect holder, on behalf of Magdalena Yeşil, and two reports on Form 4, covering an acquisition of stock under the Employee Stock Purchase Plan and a sale of stock pursuant to a 10b5-1 plan on behalf of Jeremy Rishel.

APPENDIX A

Non-GAAP Financial Measures

Our management and Board of Directors use non-GAAP measures, to evaluate our operating performance, formulate business plans, help better assess our overall liquidity position, and make strategic decisions, including those relating to operating expenses and the allocation of internal resources. Accordingly, we believe that these non-GAAP measures provide useful information to investors and others in understanding and evaluating our operating results in the same manner as our management and Board of Directors. These non-GAAP measures have limitations as analytical tools, and should not be considered in isolation from, or as a substitute for, the analysis of other GAAP financial measures. Other companies may not use these non-GAAP measures or may use similar measures that are defined in a different manner. Therefore, our non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

Adjusted Net Revenue

Adjusted net revenue is a non-GAAP measure. Adjusted net revenue is defined as total net revenue, adjusted to exclude the fair value changes in servicing rights and residual interests classified as debt due to valuation inputs and assumptions changes, which relate only to our Lending segment, as well as gains and losses on extinguishment of debt. We adjust total net revenue to exclude these items, as they are non-cash charges that are not realized during the period or not indicative of our core operating performance, and therefore positive or negative changes do not impact the cash available to fund our operations. Management believes this measure is useful because it enables management and investors to assess our underlying operating performance and cash available to fund our operations. In addition, management uses this measure to better decide on the proper expenses to authorize for each of our operating segments, to ultimately help achieve target contribution profit margins.

The following table reconciles adjusted net revenue to total net revenue, the most directly comparable GAAP measure:

(\$ in thousands)	Year Ended December 31,		
	2025	2024	2023
Total net revenue (GAAP)	\$ 3,613,354	\$ 2,674,859	\$ 2,122,789
Servicing rights – change in valuation inputs or assumptions ⁽¹⁾	(22,013)	(6,280)	(34,700)
Residual interests classified as debt – change in valuation inputs or assumptions ⁽²⁾	70	108	425
Gain on extinguishment of debt ⁽³⁾	—	(62,517)	(14,574)
Adjusted net revenue (non-GAAP)	\$ 3,591,411	\$ 2,606,170	\$ 2,073,940

- (1) Reflects changes in fair value inputs and assumptions on servicing rights, including conditional prepayment, default rates and discount rates. These assumptions are highly sensitive to market interest rate changes and are not indicative of our performance or results of operations. Moreover, these non-cash charges are unrealized during the period and, therefore, have no impact on our cash flows from operations.
- (2) Reflects changes in fair value inputs and assumptions on residual interests classified as debt, including conditional prepayment, default rates and discount rates. When third parties finance our consolidated securitization VIEs by purchasing residual interests, we receive proceeds at the time of the closing of the securitization and, thereafter, pass along contractual cash flows to the residual interest owner. These residual debt obligations are measured at fair value on a recurring basis, but they have no impact on our initial financing proceeds, our future obligations to the residual interest owner (because future residual interest claims are limited to contractual securitization collateral cash flows), or the general operations of our business.
- (3) Reflects gain on extinguishment of debt. Gains and losses are recognized during the period of extinguishment for the difference between the net carrying amount of debt extinguished and the fair value of equity securities issued.

Adjusted EBITDA

Adjusted EBITDA is a non-GAAP measure. Adjusted EBITDA is defined as net income, adjusted to exclude, as applicable: (i) corporate borrowing-based interest expense (our adjusted EBITDA measure is not adjusted for warehouse or securitization-based interest expense, nor deposit interest expense and finance lease liability interest expense, as these are direct operating expenses), (ii) income tax expense (benefit), (iii) depreciation and amortization, (iv) share-based expense (inclusive of equity-based payments to non-employees), (v) restructuring charges, (vi) impairment expense (inclusive of goodwill impairments and property, equipment and software abandonments), (vii) transaction-related expenses, (viii) foreign currency impacts related to operations in highly inflationary countries, (ix) fair value changes in each of servicing rights and

residual interests classified as debt due to valuation assumptions, (x) gain on extinguishment of debt, and (xi) other charges, as appropriate, that are not expected to recur and are not indicative of our core operating performance.

Management believes adjusted EBITDA is a useful measure for period-over-period comparisons of our business. This measure enables management and investors to assess our core operating performance or results of operations by removing the effects of certain non-cash items and charges, as well as the impact of changes in volume over periods as applicable. In addition, management uses this measure to help evaluate cash flows generated from operations and the extent of additional capital, if any, required to invest in strategic initiatives.

The following table reconciles adjusted EBITDA to net income (loss), the most directly comparable GAAP measure:

(\$ in thousands)	Year Ended December 31,		
	2025	2024	2023
Net income (loss) (GAAP)	\$ 481,320	\$ 498,665	\$ (300,742)
Non-GAAP adjustments:			
Interest expense – corporate borrowings ⁽¹⁾	45,723	48,346	36,833
Income tax expense (benefit) ⁽²⁾	44,537	(265,320)	(416)
Depreciation and amortization	234,151	203,498	201,416
Share-based expense	262,058	246,152	271,216
Restructuring charges ⁽³⁾	948	1,530	12,749
Impairment expense ⁽⁴⁾	—	—	248,417
Foreign currency impact of highly inflationary subsidiaries ⁽⁵⁾	7,104	1,683	10,971
Transaction-related expense ⁽⁶⁾	—	615	142
Servicing rights – change in valuation inputs or assumptions ⁽⁷⁾	(22,013)	(6,280)	(34,700)
Residual interests classified as debt – change in valuation inputs or assumptions ⁽⁸⁾	70	108	425
Gain on extinguishment of debt ⁽⁹⁾	—	(62,517)	(14,574)
Total adjustments	572,578	167,815	732,479
Adjusted EBITDA (non-GAAP)	\$ 1,053,898	\$ 666,480	\$ 431,737

- (1) Our adjusted EBITDA measure adjusts for corporate borrowing-based interest expense, as these expenses are a function of our capital structure. Corporate borrowing-based interest expense includes interest on our revolving credit facility, as well as interest expense and the amortization of debt discount and debt issuance costs on our convertible notes.
- (2) The income tax expense recognized in 2025 is primarily attributable to the Company's profitability, partially offset by discrete tax benefits for stock compensation recorded during the year. Our income tax position in 2024 was primarily due to the release in the fourth quarter of a \$258 million valuation allowance against certain deferred tax assets based on our reassessment of their realizability. Income taxes in 2023 were primarily attributable to income tax benefits from foreign losses in jurisdictions with net deferred tax liabilities related to Technisys, offset by income tax expense associated with the profitability of SoFi Bank in state jurisdictions where separate filings are required, as well as federal taxes where our tax credits and loss carryforwards may be limited.
- (3) Restructuring charges in 2025 and 2024 relate to legal entity restructuring. Restructuring charges in 2023 primarily included employee-related wages, benefits and severance associated with a small reduction in headcount in our Technology Platform segment in the first quarter of 2023 and expenses in the fourth quarter of 2023 related to a reduction in headcount across the Company, which do not reflect expected future operating expenses and are not indicative of our core operating performance.
- (4) Impairment expense in 2023 includes \$247,174 related to goodwill impairment, and \$1,243 related to a sublease arrangement, which are not indicative of our core operating performance.
- (5) Foreign currency charges reflect the impacts of highly inflationary accounting for our operations in Argentina, which are related to our Technology Platform segment and commenced in the first quarter of 2022 with the Technisys Merger.
- (6) Transaction-related expenses in 2024 and 2023 included financial advisory and professional services costs associated with our acquisition of Wyndham.
- (7) Reflects changes in fair value inputs and assumptions, including market servicing costs, conditional prepayment, default rates and discount rates. This non-cash change is unrealized during the period and, therefore, has no impact on our cash flows from operations. As such, these positive and negative changes in fair value attributable to assumption changes are adjusted out of net income to provide management and financial users with better visibility into the earnings available to finance our operations.
- (8) Reflects changes in fair value inputs and assumptions, including conditional prepayment, default rates and discount rates. When third parties finance our consolidated VIEs through purchasing residual interests, we receive proceeds at the time of the securitization close and, thereafter, pass along contractual cash flows to the residual interest owner. These obligations are measured at fair value on a recurring basis, which has no impact on our

initial financing proceeds, our future obligations to the residual interest owner (because future residual interest claims are limited to contractual securitization collateral cash flows), or the general operations of our business. As such, these positive and negative non-cash changes in fair value attributable to assumption changes are adjusted out of net income to provide management and financial users with better visibility into the earnings available to finance our operations.

- (9) Reflects gain on extinguishment of debt. Gains and losses are recognized during the period of extinguishment for the difference between the net carrying amount of debt extinguished and the fair value of equity securities issued.



SOFI TECHNOLOGIES, INC.
234 1ST STREET
SAN FRANCISCO, CALIFORNIA 94105



VOTE BY INTERNET
Before The Meeting - Go to www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 8:59 p.m. PT (11:59 p.m. ET) on June 16, 2026. Have your notice, proxy card or voting instructions in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/SOFI2026

You may attend the meeting via the Internet and vote during the meeting. Have the control number that is printed on your notice, proxy card or voting instructions available and follow the instructions.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 8:59 p.m. PT (11:59 p.m. ET) on June 16, 2026. Have your notice, proxy card or voting instructions in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to SoFi Technologies, Inc., Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717. Your proxy card must be received by June 16, 2026.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V96972-P49172

KEEP THIS PORTION FOR YOUR RECORDS
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

SOFI TECHNOLOGIES, INC.

The Board of Directors recommends you vote FOR the following:

1. Election of Directors.

Nominees:	For	Withhold
1a. Ruzwana Bashir	<input type="checkbox"/>	<input type="checkbox"/>
1b. William Borden	<input type="checkbox"/>	<input type="checkbox"/>
1c. Steven Freiberg	<input type="checkbox"/>	<input type="checkbox"/>
1d. Dana Green	<input type="checkbox"/>	<input type="checkbox"/>
1e. John Hele	<input type="checkbox"/>	<input type="checkbox"/>
1f. Tom Hutton	<input type="checkbox"/>	<input type="checkbox"/>
1g. Clara Liang	<input type="checkbox"/>	<input type="checkbox"/>
1h. Gary Meltzer	<input type="checkbox"/>	<input type="checkbox"/>
1i. Anthony Noto	<input type="checkbox"/>	<input type="checkbox"/>
1j. Magdalena Yesil	<input type="checkbox"/>	<input type="checkbox"/>

The Board of Directors recommends you vote FOR the following proposals:

	For	Against	Abstain
2. To approve, on a non-binding advisory basis, the compensation of the Company's named executive officers.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To ratify the selection of Deloitte & Touche LLP by the Audit Committee of the Board of Directors as the independent registered public accounting firm of the Company for its year ending December 31, 2026.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX]	Date

Signature (Joint Owners)	Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The Notice and Proxy Statement and Annual Report are available at www.proxyvote.com.

V96973-P49172

**SOFI TECHNOLOGIES, INC.
THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS
ANNUAL MEETING OF STOCKHOLDERS
JUNE 17, 2026**

The stockholder(s) hereby appoint(s) Robert Lavet and Christopher Lapointe, or either of them, as proxies, each with the power to appoint his substitute, and hereby authorize(s) them to represent and to vote, as designated on the reverse side of this ballot, all of the shares of stock of SoFi Technologies, Inc. that the stockholder(s) is/are entitled to vote at the Annual Meeting of Stockholders to be held virtually at 7:00 a.m., Pacific Time (10:00 a.m. Eastern Time) on Wednesday, June 17, 2026, and any adjournment or postponement thereof.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED AS DIRECTED BY THE STOCKHOLDER(S). IF NO SUCH DIRECTIONS ARE MADE, THIS PROXY WILL BE VOTED "FOR" THE ELECTION OF THE BOARD OF DIRECTOR NOMINEES LISTED UNDER PROPOSAL 1 ON THE REVERSE SIDE, AND "FOR" PROPOSAL 2 AND PROPOSAL 3. IF OTHER MATTERS PROPERLY COME BEFORE THE MEETING THAT ARE NOT SPECIFICALLY SET FORTH ON THE PROXY CARD AND IN THE PROXY STATEMENT, THE PROXIES WILL VOTE IN THEIR DISCRETION.

Continued and to be signed on reverse side