
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **October 15, 2025**

RUSH STREET INTERACTIVE, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-39232
(Commission
File Number)

84-3626708
(IRS Employer
Identification No.)

900 N. Michigan Avenue, Suite 950
Chicago, Illinois 60611
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: **(773) 893-5855**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock, par value \$0.0001 per share	RSI	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(c) Appointment of Certain Officers

Effective October 15, 2025, the Board of Directors (the “Board”) of Rush Street Interactive, Inc. (the “Company”) promoted Kyle Sauers, 54, to President. He will continue serving as Chief Financial Officer, a position to which he was appointed in October 2020, and he will continue to report to Mr. Richard Schwartz, the Company’s Chief Executive Officer.

Prior to joining the Company, Mr. Sauers served as the Chief Financial Officer of Echo Global Logistics (“Echo”) from 2013 to 2020 and as Senior Vice President of Finance and Controller from 2011 to 2013. Echo is a leading Fortune 1000 provider of technology-enabled technology and supply chain services. Prior to Echo, Mr. Sauers was the General Manager of Varian Medical Systems’ Security & Inspection Products Division, a result of Varian’s acquisition of Bio-Imaging Research (“BIR”) where he had served on the board of directors and as Chief Financial Officer since 2005. BIR was a leading supplier of cargo screening systems and software. Prior to BIR, Mr. Sauers spent eight years at Sphere Communications, a leading VoIP software technology company, most recently as Chief Financial Officer. Before Sphere, Mr. Sauers served in various financial management positions at APAC Customer Services, a provider of outsourced customer care and acquisition services. Mr. Sauers began his career as part of the Audit and Business Advisory Practice at Arthur Andersen LLP. Mr. Sauers graduated from the University of Illinois with a Bachelor of Science degree in Accounting.

In connection with his promotion, Mr. Sauers’ annual base salary was increased to \$650,000, effective as of October 15, 2025. He will continue to be eligible to participate in the Company’s long-term and short-term incentive compensation plans, with the amount of his annual long-term incentives increasing to be equal to at least six times his annualized base salary and his short-term incentive plan target remaining the same at 90% of his annualized base salary. Mr. Sauers also received a one-time grant of restricted stock units valued at \$1,000,000, which will vest in equal installments over a four-year period subject to Mr. Sauers’s continued service through the applicable vesting dates. There are no arrangements or understandings between Mr. Sauers and any other person pursuant to which Mr. Sauers was appointed as President and Chief Financial Officer of the Company. Mr. Sauers does not have any family relationships with any director, executive officer or person nominated or chosen by the Company to become a director or executive officer of the Company. There are no related person transactions or relationships between Mr. Sauers and the Company that are required to be reported under Item 404(a) of Regulation S-K in this Current Report on Form 8-K.

Item 7.01 Regulation FD Disclosure.

On October 15, 2025, the Company issued a press release announcing Mr. Sauers’ promotion to President and Chief Financial Officer of the Company. The press release is furnished as Exhibit 99.1 hereto and incorporated herein by reference.

The information included in Item 7.01 of this Current Report on Form 8-K and related Exhibit 99.1 hereto is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (“Exchange Act”), or otherwise subject to liabilities of that section, and shall not be deemed incorporated by reference into any filing under the Exchange Act or the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release, dated October 15, 2025, announcing the promotion of Kyle Sauers to President and Chief Financial Officer.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RUSH STREET INTERACTIVE, INC.

By: /s/ Richard Schwartz

Name: Richard Schwartz

Title: Chief Executive Officer

Dated: October 15, 2025

RUSH STREET INTERACTIVE PROMOTES KYLE SAUERS TO PRESIDENT

CHICAGO – October 15 – Rush Street Interactive, Inc. (NYSE: RSI) (“RSI”), a leading online casino and sports betting company in the United States and the Americas, today announced the promotion of Kyle Sauers to President, a role he will hold in addition to his current position as Chief Financial Officer.

“Kyle’s promotion reflects RSI’s continued growth and the natural evolution of his leadership,” said Richard Schwartz, Chief Executive Officer. “His strategic insight, operational discipline, and collaborative style have been central to RSI’s success. This new structure allows us to build on our momentum, enabling me to focus more deeply on innovation, online Casino legalization and regulatory advocacy, as well as strategic opportunities, while Kyle continues to maximize the potential of our existing markets through strong execution and operational alignment. Together, our complementary strengths will help us deliver long-term, sustainable growth.”

Mr. Sauers joined RSI as CFO in 2020, playing a pivotal role in building RSI’s Finance organization, guiding strategic decisions, and maintaining a disciplined approach to growth. His contributions have extended well beyond traditional Finance, encompassing marketing, operations, commercial and strategy.

In his expanded position as President and CFO, Mr. Sauers will continue leading RSI’s financial strategy while taking on broader responsibility for day-to-day operations, execution, and cross-functional performance.

“I’m honored to take on this expanded role and continue working alongside our exceptional teams to advance RSI’s mission,” said Sauers. “We have an extraordinary culture grounded in innovation, integrity, and accountability. Together, we’ll continue strengthening our operations, maximizing performance in current markets, and positioning RSI for the next phase of growth.”

About Rush Street Interactive

RSI is a trusted online gaming and sports entertainment company focused on markets in the United States, Canada and Latin America. Through its brands, BetRivers, PlaySugarHouse and RushBet, RSI was an early entrant in many regulated jurisdictions. It currently offers real-money mobile and online operations in fifteen U.S. states: New Jersey, Pennsylvania, Indiana, Colorado, Illinois, Iowa, Michigan, Virginia, West Virginia, Arizona, New York, Louisiana, Maryland, Ohio and Delaware, as well as in the regulated international markets of Colombia, Ontario (Canada), Mexico and Peru. RSI offers, through its proprietary online gaming platform, some of the most popular online casino games and sports betting options in the United States. Founded in 2012 by gaming industry veterans, RSI was named the EGR North America Awards Customer Services Operator of the Year five years in a row (2020-2024), the 2022 EGR North America Awards Operator of the Year and Social Gaming Operator of the Year, and the SBC Latinoamérica Awards 2024 Casino Operator of the Year and 2021 Sportsbook Operator of the Year. RSI was the first U.S.-based online casino and sports betting operator to receive RG Check iGaming Accreditation from the Responsible Gaming Council. For more information, visit www.rushstreetinteractive.com.

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