UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 21, 2026

THIRD COAST BANCSHARES, INC.

(Exact name of Registrant as Specified in Its Charter)

Texas	**001-41028**	**46-2135597**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**
20202 Highway 59 North Suite 190 Humble, Texas		**77338**
(Address of Principal Executive Offices)		**(Zip Code)**

Registrant's Telephone Number, Including Area Code: 281 446-7000

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Common stock, par value $1.00 per share	TCBX	New York Stock Exchange NYSE Texas

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On January 21, 2026, Third Coast Bancshares, Inc. (the "Company") issued a press release announcing its financial results for the quarter and year ended December 31, 2025. A copy of the Company's press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.2 of Form 8-K, the information in Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. The information in Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1, shall not be incorporated by reference into any filing or other document pursuant to the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing or document.

Item 7.01 Regulation FD Disclosure.

The Company intends to hold an investor call and webcast to discuss its financial results for the quarter and year ended December 31, 2025, on Thursday, January 22, 2026, at 10:00 a.m. Central Time. The Company's presentation to analysts and investors contains additional information about the Company's financial results for the quarter and year ended December 31, 2025, and is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

In accordance with General Instruction B.2 of Form 8-K, the information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.2, shall not be deemed "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section. The information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.2, shall not be incorporated by reference into any filing or other document pursuant to the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing or document.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description of Exhibit
99.1	Press Release dated January 21, 2026
99.2	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THIRD COAST BANCSHARES, INC.

Date: January 21, 2026

By: /s/ R. John McWhorter
R. John McWhorter
Chief Financial Officer

Exhibit 99.1

NEWS RELEASE

Contact:
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FOR IMMEDIATE RELEASE

Third Coast Bancshares, Inc. Reports 2025 Fourth Quarter and Full Year Financial Results

Record Annual Net Income of $66.3 million
Record Annual Diluted Earnings Per Share of $3.79
Year Over Year Book Value grew 16.8% and Tangible Book Value[(1)] grew 17.7%

HOUSTON – January 21, 2026 – Third Coast Bancshares, Inc. (NYSE & NYSE Texas: TCBX) (the "Company," "Third Coast," "we," "us," or "our"), the bank holding company for Third Coast Bank (the "Bank"), today reported its 2025 fourth quarter and full year financial results.

2025 Fourth Quarter Financial Highlights

- Return on average assets of 1.36% annualized for the fourth quarter of 2025 compared to 1.41% annualized for the third quarter of 2025 and 1.13% annualized for the fourth quarter of 2024.
- Net interest margin remained consistent at 4.10% for the fourth quarter of 2025 and the third quarter of 2025, compared to 3.71% for the fourth quarter of 2024.
- Net income for the fourth quarter of 2025 totaled $17.9 million, or $1.21 and $1.02 per basic and diluted share, respectively, compared to $18.1 million, or $1.22 and $1.03 per basic and diluted share, respectively, for the third quarter of 2025 and $13.7 million, or $0.92 and $0.79 per basic and diluted share, respectively, for the fourth quarter of 2024.
- Efficiency ratio of 57.90% for the fourth quarter of 2025 compared to 53.03% for the third quarter of 2025 and 58.80% for the fourth quarter of 2024.
- Gross loans grew to $4.39 billion as of December 31, 2025, from $4.17 billion reported as of September 30, 2025.
- Book value per share and tangible book value per share[(1)] increased to $33.47 and $32.12, respectively, as of December 31, 2025, compared to $32.25 and $30.91, respectively, as of September 30, 2025 and $28.65 and $27.29, respectively, as of December 31, 2024.

2025 Full Year Financial and Operational Highlights

- Net income totaled $66.3 million, or $4.45 and $3.79 per basic and diluted share, respectively, for the year ended December 31, 2025, compared to $47.7 million, or $3.14 and $2.78 per basic and diluted share, respectively, for the year ended December 31, 2024.

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(1) *Non-GAAP financial measure. Please refer to the table titled "GAAP Reconciliation and Management's Explanation of Non-GAAP Financial Measures" at the end of this news release for a reconciliation of these non-GAAP financial measures.*

- Total assets increased $398.3 million to $5.34 billion as of December 31, 2025, or 8.1% over the $4.94 billion reported as of December 31, 2024.
- Gross loans grew $428.3 million to $4.39 billion as of December 31, 2025, 10.8% more than the $3.97 billion reported as of December 31, 2024.
- Deposits increased $316.4 million to $4.63 billion as of December 31, 2025, or 7.3% over the $4.31 billion reported as of December 31, 2024.
- Transfer of listing of common stock to the New York Stock Exchange and NYSE Texas.

“We are very pleased with our fourth-quarter and full-year 2025 performance, which delivered exceptional loan growth, materially higher fee income than previously guided, and a stable net interest margin that outperformed expectations,” said Bart Caraway, Founder, Chairman, President & Chief Executive Officer of Third Coast. “These strong results reflect record net income of $66.3 million and record annual diluted earnings per share of $3.79. It demonstrates our consistent execution and the transformation of our company into a high-performing institution that is doing exactly what we said we would do.”

Operating Results

Net Income and Earnings Per Share

Net income totaled $17.9 million for the fourth quarter of 2025, compared to $18.1 million for the third quarter of 2025 and $13.7 million for the fourth quarter of 2024. Net income available to common shareholders totaled $16.7 million for the fourth quarter of 2025, compared to $16.9 million for the third quarter of 2025 and $12.5 million for the fourth quarter of 2024. The quarter-over-quarter decrease from the third quarter of 2025 was primarily due to merger-related expenses attributing to an increase in legal and professional expenses, and an increase in salaries and employee benefits related to sign on bonuses and severance expenses, partially offset by an increase in net interest income and an increase in non-margin loan fees. Dividends on our Series A Convertible Non-Cumulative Preferred Stock (“Series A Preferred Stock”) totaled $1.2 million for each of the quarters ended December 31, 2025, September 30, 2025 and December 31, 2024.

Basic and diluted earnings per share were $1.21 per share and $1.02 per share, respectively, in the fourth quarter of 2025, compared to $1.22 per share and $1.03 per share, respectively, in the third quarter of 2025 and $0.92 per share and $0.79 per share, respectively, in the fourth quarter of 2024.

Net Interest Margin and Net Interest Income

The net interest margin for the fourth quarter of 2025 remained consistent with the third quarter of 2025 at 4.10%, compared to 3.71% for the fourth quarter of 2024. The yield on loans for the fourth quarter of 2025 was 7.52%, compared to 7.79% for the third quarter of 2025 and 7.68% for the fourth quarter of 2024. The cost of interest-bearing deposits for the fourth quarter of 2025 was 3.73%, compared to 3.98% for the third quarter of 2025 and 4.33% for the fourth quarter of 2024.

Net interest income totaled $52.2 million for the fourth quarter of 2025, an increase of 2.7% from $50.8 million for the third quarter of 2025 and an increase of 20.2% from $43.4 million for the fourth quarter of 2024. Interest income totaled $92.1 million for the fourth quarter of 2025, a decrease of 0.4% from $92.5 million for the third quarter of 2025 and an increase of 7.7% from $85.5 million for the fourth quarter of 2024. The quarter-over-quarter increase in net interest income primarily resulted from a decrease in interest expense. Interest expense was $39.9 million for the fourth quarter of 2025, a decrease of $1.8 million, or 4.2%, from $41.7 million for the third quarter of 2025 and a decrease of $2.2 million, or 5.2%, from $42.1 million for the fourth quarter of 2024, primarily resulting from an reduction in rates paid on interest-bearing demand deposits.

Noninterest Income and Noninterest Expense

Noninterest income totaled $4.3 million for the fourth quarter of 2025, compared to $3.6 million for the third quarter of 2025 and $2.9 million for the fourth quarter of 2024. The increase in noninterest income was primarily due to an increase in non-margin loan fees during the fourth quarter of 2025.

Noninterest expense increased to $32.7 million for the fourth quarter of 2025, compared to $28.9 million for the third quarter of 2025 and $27.2 million for the fourth quarter of 2024. The quarter-over-quarter increase in noninterest expense was primarily due to merger-related expenses. During the fourth quarter of 2025, the Company recorded merger-related expenses of $1.0 million in legal and professional expenses. Additionally, the Company recorded $1.5 million in salaries and employee benefits attributable to sign on bonuses and severance expenses during the fourth quarter of 2025. At December 31, 2025, the number of employees was 412, compared to 398 at September 30, 2025.

The efficiency ratio was 57.90% for the fourth quarter of 2025, compared to 53.03% for the third quarter of 2025 and 58.80% for the fourth quarter of 2024.

Balance Sheet Highlights

Loan Portfolio and Composition

For the quarter ended December 31, 2025, gross loans increased to $4.39 billion, an increase of $229.6 million, or 5.5%, from $4.17 billion as of September 30, 2025, and an increase of $428.3 million, or 10.8%, from $3.97 billion as of December 31, 2024. Commercial and industrial loans, real estate loans and municipal and other loans accounted for the majority of the loan growth for the fourth quarter of 2025, with commercial and industrial loans increasing $134.6 million, real estate loans increasing $44.8 million and municipal loans increasing $50.0 million from the third quarter of 2025.

Asset Quality

Nonperforming loans at December 31, 2025 were $21.5 million, compared to $21.7 million at September 30, 2025 and $27.9 million at December 31, 2024. As of December 31, 2025, the nonperforming loans to total loans ratio was 0.49%, compared to 0.52% as of September 30, 2025 and 0.70% as of December 31, 2024.

The provision for credit loss recorded for the fourth quarter of 2025 was $2.2 million, and the allowance for credit losses of $43.9 million represented 1.00% of the $4.39 billion in gross loans outstanding as of December 31, 2025. The provision for credit loss recorded for the third quarter of 2025 was $2.8 million, and the allowance for credit losses of $42.6 million represented 1.02% of the $4.17 billion in gross loans outstanding as of September 30, 2025.

The Company recorded net charge-offs of $844,000 and $879,000 for the three months ended December 31, 2025 and December 31, 2024, respectively. On a full year basis, net charge-offs were $3.6 million and $3.4 million in 2025 and 2024, respectively.

Deposits and Composition

Deposits totaled $4.63 billion as of December 31, 2025, an increase of 5.8% from $4.37 billion as of September 30, 2025, and an increase of 7.3% from $4.31 billion as of December 31, 2024. Noninterest-bearing demand deposits increased from $450.0 million as of September 30, 2025, to $495.0 million as of December 31, 2025 and represented 10.7% and 10.3% of total deposits as of December 31, 2025 and September 30, 2025, respectively. As of December 31, 2025, interest-bearing demand deposits increased $235.5 million, or 7.5%, partially offset by a decrease in time deposits of $25.7 million, or 3.3%, and a decrease in savings accounts of $573,000, or 2.6%, respectively, from September 30, 2025.

The average cost of deposits was 3.33% for the fourth quarter of 2025, representing a 23-basis point decrease from the third quarter of 2025 and a 50-basis point decrease from the fourth quarter of 2024. The decreases were primarily due to the reduction in rates paid on interest-bearing demand deposits.

Earnings Conference Call

Third Coast has scheduled a conference call to discuss its 2025 fourth quarter and fiscal year results, which will be broadcast live over the Internet, on Thursday, January 22, 2026, at 11:00 a.m. Eastern Time / 10:00 a.m. Central Time. To participate in the call, dial 201-389-0869 and ask for the Third Coast Bancshares, Inc. call at least 10 minutes prior to the start time, or access it live over the Internet at https://ir.thirdcoast.bank/events-and-presentations/events/. For those who cannot listen to the live call, a replay will be available through January 29, 2026, and may be accessed by dialing 201-612-7415 and using passcode 13752290#. Also, an archive of the webcast will be available shortly after the call at https://ir.thirdcoast.bank/events-and-presentations/events/ for 90 days.

About Third Coast Bancshares, Inc.

Third Coast Bancshares, Inc. is a commercially focused, Texas-based bank holding company operating primarily in the Greater Houston, Dallas-Fort Worth, and Austin-San Antonio markets through its wholly owned subsidiary, Third Coast Bank. Founded in 2008 in Humble, Texas, Third Coast Bank conducts banking operations through 19 branches encompassing the four largest metropolitan areas in Texas. Please visit https://www.thirdcoast.bank for more information.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties and are made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "looking ahead," "will likely result," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "projection," "would" and "outlook," or the negative version of those words or other comparable words or phrases of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, we caution you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although we believe that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. There are or will be important factors that could cause our actual results to differ materially from those indicated in these forward-looking statements, including, but not limited to, the following: interest rate risk and fluctuations in interest rates; market conditions and economic trends generally and in the banking industry; our ability to maintain important deposit relationships; our ability to grow or maintain our deposit base; our ability to implement our expansion strategy; our ability to pay dividends on our Series A Preferred Stock; credit risk associated with our business; economic conditions affecting the real estate market; prepayment risks associated with commercial real estate loans; liquidity risks in the securitization market; operational risks related to the administration of securitized assets; changes in key management personnel; the occurrence of any event, change or other circumstance that could give rise to the right of one or both of the parties to terminate the definitive merger agreement providing for the acquisition of Keystone Bancshares, Inc. ("Keystone") by Third Coast; the outcome of any legal proceedings that may be instituted against Third Coast or Keystone; the possibility that the transaction does not close when expected or at all because required regulatory, shareholder or other approvals and other conditions to closing are not received or satisfied on a timely basis or at all (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the transaction); the risk that the benefits from the transaction may not be fully realized or may take longer to realize than expected, including as a result of changes in, or problems arising from, general economic and market conditions, interest and exchange rates, monetary policy, laws and regulations and their enforcement, and the degree of competition in the geographic and business areas in which Third Coast and Keystone operate; disruption to the parties' businesses as a result of the announcement and

pendency of the transaction; the risk that the integration of each party's operations will be materially delayed or will be more costly or difficult than expected or that the parties are otherwise unable to successfully integrate each party's businesses into the other's businesses; the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; reputational risk and potential adverse reactions of Third Coast's or Keystone's customers, suppliers, employees or other business partners, including those resulting from the announcement or completion of the transaction; the dilution caused by Third Coast's issuance of additional shares of its common stock in connection with the transaction; a material adverse change in the financial condition of Third Coast or Keystone; the diversion of management's attention and time from ongoing business operations and opportunities on merger-related matters; and other factors that may affect future results of Third Coast and Keystone including changes in asset quality and credit risk, the inability to sustain revenue and earnings growth, changes in interest rates and capital markets, inflation, customer borrowing, repayment, investment and deposit practices, the impact, extent and timing of technological changes, capital management activities and other actions of the Board of Governors of the Federal Reserve System and legislative and regulatory actions and reforms. For a discussion of additional factors that could cause our actual results to differ materially from those described in the forward-looking statements, please see the risk factors discussed in our Annual Report on Form 10-K for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission (the "SEC"), and our other filings with the SEC.

The foregoing factors should not be construed as exhaustive and should be read together with the other cautionary statements included in this press release. If one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may differ materially from what we anticipate. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and we do not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. New factors emerge from time to time, and it is not possible for us to predict which will arise. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

Non-GAAP Financial Measures

This press release contains certain non-GAAP financial measures, including Tangible Common Equity, Tangible Book Value Per Share, Tangible Common Equity to Tangible Assets and Return on Average Tangible Common Equity, which are supplemental measures that are not required by, or are not presented in accordance with GAAP. Please refer to the table titled "GAAP Reconciliation and Management's Explanation of Non-GAAP Financial Measures" at the end of this press release for a reconciliation of these non-GAAP financial measures.

Third Coast Bancshares, Inc. and Subsidiary
Financial Highlights
(unaudited)

(Dollars in thousands)	2025 December 31	2025 September 30	2025 June 30	2025 March 31	2024 December 31
ASSETS					
Cash and cash equivalents:					
Cash and due from banks	$ 175,202	$ 116,383	$ 113,141	$ 218,990	$ 371,157
Federal funds sold	6,027	6,629	5,815	110,379	50,045
Total cash and cash equivalents	181,229	123,012	118,956	329,369	421,202
Interest bearing time deposits in other banks	267	265	262	359	356
Investment securities available-for-sale	383,192	376,719	355,753	397,442	384,025
Investment securities held to maturity	192,008	206,037	206,065	-	-
Loans held for investment	4,394,751	4,165,116	4,079,736	3,988,039	3,966,425
Less: allowance for credit losses	(43,949)	(42,563)	(40,035)	(40,456)	(40,304)
Loans held for investment, net	4,350,802	4,122,553	4,039,701	3,947,583	3,926,121
Accrued interest receivable	29,236	29,537	27,736	26,752	25,820
Premises and equipment, net	24,789	24,718	24,908	25,669	26,230
Other real estate owned	8,388	8,388	8,580	8,752	862
Bank-owned life insurance	76,357	75,547	74,761	74,018	68,341
Non-marketable securities, at cost	16,424	26,157	18,761	15,994	15,980
Deferred tax asset, net	4,440	6,989	8,646	9,176	11,445
Derivative assets	2,544	2,803	3,059	3,052	6,479
Right-of-use assets - operating leases	17,066	17,677	18,769	19,370	19,863
Goodwill and other intangible assets	18,680	18,720	18,761	18,801	18,841
Other assets	35,337	22,686	19,053	20,652	16,881
Total assets	$ 5,340,759	$ 5,061,808	$ 4,943,771	$ 4,896,989	$ 4,942,446
LIABILITIES					
Deposits:					
Noninterest bearing	$ 495,000	$ 450,013	$ 440,964	$ 448,542	$ 602,082
Interest bearing	4,131,888	3,922,728	3,839,905	3,800,001	3,708,416
Total deposits	4,626,888	4,372,741	4,280,869	4,248,543	4,310,498
Accrued interest payable	5,957	7,153	6,691	7,044	6,281
Derivative liabilities	3,142	3,521	3,779	3,527	8,660
Lease liability - operating leases	18,130	18,735	19,835	20,425	20,900
Other liabilities	36,775	32,040	24,745	25,979	23,754
Line of credit - Senior Debt	37,875	32,875	30,875	30,875	30,875
Note payable - Subordinated Debentures, net	80,965	80,913	80,862	80,810	80,759
Total liabilities	4,809,732	4,547,978	4,447,656	4,417,203	4,481,727
SHAREHOLDERS' EQUITY					
Series A Convertible Non-Cumulative Preferred Stock	69	69	69	69	69
Series B Convertible Perpetual Preferred Stock	-	-	-	-	-
Common stock	13,970	13,958	13,930	13,904	13,848
Common stock - non-voting	-	-	-	-	-
Additional paid-in capital	323,929	323,491	322,972	322,456	321,696
Retained earnings	183,238	166,537	149,677	134,115	121,697
Accumulated other comprehensive income	10,920	10,874	10,566	10,341	4,508
Treasury stock, at cost	(1,099)	(1,099)	(1,099)	(1,099)	(1,099)
Total shareholders' equity	531,027	513,830	496,115	479,786	460,719
Total liabilities and shareholders' equity	$ 5,340,759	$ 5,061,808	$ 4,943,771	$ 4,896,989	$ 4,942,446

Third Coast Bancshares, Inc. and Subsidiary
Financial Highlights
(unaudited)

(Dollars in thousands, except per share data)	Three Months Ended					Years Ended	
	2025				2024	2025	2024
	December 31	September 30	June 30	March 31	December 31	December 31	December 31
INTEREST INCOME:							
Loans, including fees	$ 81,368	$ 82,054	$ 79,706	$ 73,087	$ 76,017	$ 316,215	$ 295,259
Investment securities available-for-sale	6,464	6,289	5,505	5,693	4,939	23,951	17,055
Investment securities held-to-maturity	2,681	2,882	1,607	-	-	7,170	-
Federal funds sold and other	1,586	1,278	1,844	1,986	4,580	6,694	16,042
Total interest income	92,099	92,503	88,662	80,766	85,536	354,030	328,356
INTEREST EXPENSE:							
Deposit accounts	37,530	39,030	37,535	36,226	40,233	150,321	159,748
FHLB advances and other borrowings	2,372	2,624	1,753	1,743	1,865	8,492	7,850
Total interest expense	39,902	41,654	39,288	37,969	42,098	158,813	167,598
Net interest income	52,197	50,849	49,374	42,797	43,438	195,217	160,758
Provision for credit losses	2,245	2,763	2,130	450	1,156	7,588	5,701
Net interest income after credit loss expense	49,952	48,086	47,244	42,347	42,282	187,629	155,057
NONINTEREST INCOME:							
Service charges and fees	3,518	2,839	2,125	2,277	1,772	10,759	6,935
Earnings on bank-owned life insurance	811	786	743	677	662	3,017	2,480
(Loss) gain on sale of investment securities available-for-sale	(272)	-	(110)	(228)	196	(610)	(4)
Gain on sale of SBA loans	-	-	44	30	-	74	30
Other	204	10	(152)	351	243	413	1,180
Total noninterest income	4,261	3,635	2,650	3,107	2,873	13,653	10,621
NONINTEREST EXPENSE:							
Salaries and employee benefits	21,109	19,560	18,179	18,341	17,018	77,189	65,116
Occupancy and equipment expense	2,845	2,861	2,783	2,834	2,856	11,323	11,093
Legal and professional	2,850	1,254	1,927	1,431	1,587	7,462	5,630
Data processing and network expense	1,087	1,203	1,162	1,120	1,182	4,572	5,254
Regulatory assessments	1,172	1,152	1,203	1,306	1,196	4,833	4,430
Advertising and marketing	733	499	503	409	526	2,144	1,707
Software purchases and maintenance	1,067	1,094	1,149	1,259	1,202	4,569	4,884
Loan operations and other real estate owned expense	397	29	439	269	189	1,134	904
Telephone and communications	126	134	115	175	144	550	585
Other	1,305	1,106	1,386	964	1,330	4,761	4,724
Total noninterest expense	32,691	28,892	28,846	28,108	27,230	118,537	104,327
NET INCOME BEFORE INCOME TAX EXPENSE	21,522	22,829	21,048	17,346	17,925	82,745	61,351
Income tax expense	3,624	4,772	4,301	3,757	4,192	16,454	13,680
NET INCOME	17,898	18,057	16,747	13,589	13,733	66,291	47,671
Preferred stock dividends declared	1,197	1,197	1,185	1,171	1,196	4,750	4,749
NET INCOME AVAILABLE TO COMMON SHAREHOLDERS	$ 16,701	$ 16,860	$ 15,562	$ 12,418	$ 12,537	$ 61,541	$ 42,922
EARNINGS PER COMMON SHARE:							
Basic earnings per share	$ 1.21	$ 1.22	$ 1.12	$ 0.90	$ 0.92	$ 4.45	$ 3.14
Diluted earnings per share	$ 1.02	$ 1.03	$ 0.96	$ 0.78	$ 0.79	$ 3.79	$ 2.78

Third Coast Bancshares, Inc. and Subsidiary
Financial Highlights
(unaudited)

(Dollars in thousands, except share and per share data)	Three Months Ended 2025 December 31	Three Months Ended 2025 September 30	Three Months Ended 2025 June 30	Three Months Ended 2025 March 31	Three Months Ended 2024 December 31	Years Ended 2025 December 31	Years Ended 2024 December 31
Earnings per share, basic	$ 1.21	$ 1.22	$ 1.12	$ 0.90	$ 0.92	$ 4.45	$ 3.14
Earnings per share, diluted	$ 1.02	$ 1.03	$ 0.96	$ 0.78	$ 0.79	$ 3.79	$ 2.78
Dividends on common stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Dividends on Series A Convertible Non-Cumulative Preferred Stock	$ 17.25	$ 17.25	$ 17.06	$ 16.88	$ 17.25	$ 68.44	$ 68.44
Return on average assets [A]	1.36%	1.41%	1.38%	1.17%	1.13%	1.33%	1.05%
Return on average common equity [A]	14.42%	15.14%	14.70%	12.41%	12.66%	14.21%	11.48%
Return on average tangible common equity [A] [B]	15.03%	15.81%	15.38%	13.01%	13.29%	14.85%	12.09%
Net interest margin [A] [C]	4.10%	4.10%	4.22%	3.80%	3.71%	4.06%	3.67%
Efficiency ratio [D]	57.90%	53.03%	55.45%	61.23%	58.80%	56.75%	60.88%
Capital Ratios							
Third Coast Bancshares, Inc. (consolidated):							
Total common equity to total assets	8.70%	8.84%	8.70%	8.45%	7.98%	8.70%	7.98%
Tangible common equity to tangible assets [B]	8.38%	8.51%	8.35%	8.09%	7.63%	8.38%	7.63%
Estimated Common equity tier 1 (to risk weighted assets)	8.65%	8.85%	8.75%	8.70%	8.41%	8.65%	8.41%
Estimated Tier 1 capital (to risk weighted assets)	9.97%	10.25%	10.20%	10.19%	9.90%	9.97%	9.90%
Estimated Total capital (to risk weighted assets)	12.48%	12.90%	12.87%	12.97%	12.68%	12.48%	12.68%
Estimated Tier 1 capital (to average assets)	9.65%	9.55%	9.65%	9.58%	9.12%	9.65%	9.12%
Third Coast Bank:							
Estimated Common equity tier 1 (to risk weighted assets)	12.23%	12.59%	12.56%	12.69%	12.35%	12.23%	12.35%
Estimated Tier 1 capital (to risk weighted assets)	12.23%	12.59%	12.56%	12.69%	12.35%	12.23%	12.35%
Estimated Total capital (to risk weighted assets)	13.14%	13.53%	13.46%	13.63%	13.29%	13.14%	13.29%
Estimated Tier 1 capital (to average assets)	11.84%	11.75%	11.89%	11.93%	11.37%	11.84%	11.37%
Other Data							
Weighted average shares:							
Basic	13,889,497	13,860,149	13,836,830	13,776,998	13,698,010	13,841,230	13,656,859
Diluted	17,552,204	17,524,288	17,391,128	17,440,826	17,394,884	17,477,207	17,133,845
Period end shares outstanding	13,891,055	13,879,099	13,851,581	13,825,286	13,769,780	13,891,055	13,769,780
Book value per share	$ 33.47	$ 32.25	$ 31.04	$ 29.92	$ 28.65	$ 33.47	$ 28.65
Tangible book value per share [B]	$ 32.12	$ 30.91	$ 29.69	$ 28.56	$ 27.29	$ 32.12	$ 27.29

(A) Interim periods annualized.
(B) Refer to the calculation of these non-GAAP financial measures and a reconciliation to their most directly comparable GAAP financial measures at the end of this news release.
(C) Net interest margin represents net interest income divided by average interest-earning assets.
(D) Represents total noninterest expense divided by the sum of net interest income plus noninterest income. Taxes and provision for credit losses are not part of this calculation.

Third Coast Bancshares, Inc. and Subsidiary
Financial Highlights
(unaudited)

(Dollars in thousands)	Three Months Ended December 31, 2025 Average Outstanding Balance	December 31, 2025 Interest Earned/ Paid[3]	December 31, 2025 Average Yield/ Rate[4]	September 30, 2025 Average Outstanding Balance	September 30, 2025 Interest Earned/ Paid[3]	September 30, 2025 Average Yield/ Rate[4]	December 31, 2024 Average Outstanding Balance	December 31, 2024 Interest Earned/ Paid[3]	December 31, 2024 Average Yield/ Rate[4]
Assets									
Interest-earnings assets:									
Loans, gross	$ 4,294,376	$ 81,368	7.52%	$ 4,179,027	$ 82,054	7.79%	$ 3,937,405	$ 76,017	7.68%
Investment securities available-for-sale	399,694	6,464	6.42%	410,073	6,289	6.08%	342,474	4,939	5.74%
Investment securities held-to-maturity	196,309	2,681	5.42%	206,055	2,882	5.55%	—	—	—
Federal funds sold and other interest-earning assets	164,928	1,586	3.82%	123,680	1,278	4.10%	379,836	4,580	4.80%
Total interest-earning assets	5,055,307	92,099	7.23%	4,918,835	92,503	7.46%	4,659,715	85,536	7.30%
Less: allowance for loan losses	(42,984)			(40,427)			(39,855)		
Total interest-earning assets, net of allowance	5,012,323			4,878,408			4,619,860		
Noninterest-earning assets	209,215			213,210			195,143		
Total assets	$ 5,221,538			$ 5,091,618			$ 4,815,003		
Liabilities and Shareholders' Equity									
Interest-bearing liabilities:									
Interest-bearing deposits	$ 3,989,201	$ 37,530	3.73%	$ 3,892,726	$ 39,030	3.98%	$ 3,692,533	$ 40,233	4.33%
Note payable and line of credit	118,807	1,801	6.01%	113,560	1,754	6.13%	109,294	1,708	6.22%
FHLB advances	56,483	571	4.01%	73,476	870	4.70%	11,900	157	5.25%
Total interest-bearing liabilities	4,164,491	39,902	3.80%	4,079,762	41,654	4.05%	3,813,727	42,098	4.39%
Noninterest-bearing deposits	477,198			453,980			484,738		
Other liabilities	54,090			49,842			56,369		
Total liabilities	4,695,779			4,583,584			4,354,834		
Shareholders' equity	525,759			508,034			460,169		
Total liabilities and shareholders' equity	$ 5,221,538			$ 5,091,618			$ 4,815,003		
Net interest income		$ 52,197			$ 50,849			$ 43,438	
Net interest spread [1]			3.43%			3.41%			2.91%
Net interest margin [2]			4.10%			4.10%			3.71%

(1) Net interest spread is the average yield on interest earning assets minus the average rate on interest-bearing liabilities.
(2) Net interest margin represents net interest income divided by average interest-earning assets.
(3) Interest earned/paid includes accretion of deferred loan fees, premiums and discounts.
(4) Annualized.

Third Coast Bancshares, Inc. and Subsidiary
Financial Highlights
(unaudited)

(Dollars in thousands)	Years Ended December 31, 2025 Average Outstanding Balance	Years Ended December 31, 2025 Interest Earned/ Paid[3]	Years Ended December 31, 2025 Average Yield/ Rate	Years Ended December 31, 2024 Average Outstanding Balance	Years Ended December 31, 2024 Interest Earned/ Paid[3]	Years Ended December 31, 2024 Average Yield/ Rate
Assets						
Interest-earnings assets:						
Loans, gross	$ 4,119,536	$ 316,215	7.68%	$ 3,786,776	$ 295,259	7.80%
Investment securities available-for-sale	397,618	23,951	6.02%	286,039	17,055	5.96%
Investment securities held-to-maturity	130,689	7,170	5.49%	—	—	—
Federal funds sold and other interest-earning assets	161,198	6,694	4.15%	312,590	16,042	5.13%
Total interest-earning assets	4,809,041	354,030	7.36%	4,385,405	328,356	7.49%
Less: allowance for loan losses	(41,164)			(38,500)		
Total interest-earning assets, net of allowance	4,767,877			4,346,905		
Noninterest-earning assets	207,824			194,775		
Total assets	$ 4,975,701			$ 4,541,680		
Liabilities and Shareholders' Equity						
Interest-bearing liabilities:						
Interest-bearing deposits	$ 3,826,293	$ 150,321	3.93%	$ 3,459,151	$ 159,748	4.62%
Note payable and line of credit	113,953	6,987	6.13%	116,222	7,617	6.55%
FHLB advances and other	34,113	1,505	4.41%	4,438	233	5.25%
Total interest-bearing liabilities	3,974,359	158,813	4.00%	3,579,811	167,598	4.68%
Noninterest-bearing deposits	446,692			460,537		
Other liabilities	55,335			61,148		
Total liabilities	4,476,386			4,101,496		
Shareholders' equity	499,315			440,184		
Total liabilities and shareholders' equity	$ 4,975,701			$ 4,541,680		
Net interest income		$ 195,217			$ 160,758	
Net interest spread [1]			3.36%			2.81%
Net interest margin [2]			4.06%			3.67%

(1) Net interest spread is the average yield on interest earning assets minus the average rate on interest-bearing liabilities.
(2) Net interest margin represents net interest income divided by average interest-earning assets.
(3) Interest earned/paid includes accretion of deferred loan fees, premiums and discounts.

Third Coast Bancshares, Inc. and Subsidiary
Financial Highlights
(unaudited)

(Dollars in thousands)	Three Months Ended 2025 December 31	2025 September 30	2025 June 30	2025 March 31	2024 December 31
Period-end Loan Portfolio:					
Real estate loans:					
Commercial real estate:					
Non-farm non-residential owner occupied	$ 434,715	$ 408,996	$ 423,959	$ 420,902	$ 448,134
Non-farm non-residential non-owner occupied	710,401	687,924	666,840	633,227	652,119
Residential	333,419	334,583	323,898	335,285	336,736
Construction, development & other	823,353	826,566	784,364	846,166	871,373
Farmland	26,485	25,549	28,013	30,783	30,915
Commercial & industrial	1,906,616	1,772,045	1,724,583	1,605,243	1,497,408
Consumer	1,576	1,291	1,206	1,443	1,859
Municipal and other	158,186	108,162	126,873	114,990	127,881
Total loans	$ 4,394,751	$ 4,165,116	$ 4,079,736	$ 3,988,039	$ 3,966,425
Asset Quality:					
Nonaccrual loans	$ 10,120	$ 10,723	$ 13,358	$ 17,066	$ 26,773
Loans > 90 days and still accruing	11,360	11,016	6,755	1,503	1,173
Total nonperforming loans	21,480	21,739	20,113	18,569	27,946
Other real estate owned	8,388	8,388	8,580	8,752	862
Total nonperforming assets	$ 29,868	$ 30,127	$ 28,693	$ 27,321	$ 28,808
QTD Net charge-offs (recoveries)	$ 844	$ (17)	$ 2,376	$ 398	$ 879
Nonaccrual loans:					
Real estate loans:					
Commercial real estate:					
Non-farm non-residential owner occupied	$ 1,235	$ 1,237	$ 2,191	$ 3,100	$ 10,433
Non-farm non-residential non-owner occupied	99	111	111	-	-
Residential	387	214	637	2,616	2,226
Construction, development & other	-	6	344	358	400
Commercial & industrial	8,399	9,155	10,075	10,992	13,714
Total nonaccrual loans	$ 10,120	$ 10,723	$ 13,358	$ 17,066	$ 26,773
Asset Quality Ratios:					
Nonperforming assets to total assets	0.56%	0.60%	0.58%	0.56%	0.58%
Nonperforming loans to total loans	0.49%	0.52%	0.49%	0.47%	0.70%
Allowance for credit losses to total loans	1.00%	1.02%	0.98%	1.01%	1.02%
QTD Net charge-offs (recoveries) to average loans (annualized)	0.08%	(0.00%)	0.24%	0.04%	0.09%

Third Coast Bancshares, Inc. and Subsidiary
GAAP Reconciliation and Management's Explanation of Non-GAAP Financial Measures
(unaudited)

Our accounting and reporting policies conform to GAAP (generally accepted accounting principles) and the prevailing practices in the banking industry. However, we also evaluate our performance based on certain additional financial measures discussed in this earnings release as being non-GAAP financial measures. Specifically, we review Tangible Common Equity, Tangible Book Value Per Share, Tangible Common Equity to Tangible Assets, and Return on Average Tangible Common Equity for internal planning and forecasting purposes. We classify a financial measure as a non-GAAP financial measure if that financial measure excludes or includes amounts, or is subject to adjustments that have the effect of excluding or including amounts, that are not included or excluded, as the case may be, in the most directly comparable measure calculated and presented in accordance with GAAP as in effect from time to time in the United States in our statements of income, balance sheets or statements of cash flows. Non-GAAP financial measures do not include operating and other statistical measures or ratios, or statistical measures calculated using exclusively financial measures calculated in accordance with GAAP.

The non-GAAP financial measures that we discuss in this earnings release should not be considered in isolation or as a substitute for the most directly comparable or other financial measures calculated in accordance with GAAP. Moreover, the manner in which we calculate the non-GAAP financial measures that we discuss in this earnings release may differ from that of other companies reporting measures with similar names. It is important to understand how other banking organizations calculate their financial measures with names similar to the non-GAAP financial measures we have discussed in this earnings release when comparing such non-GAAP financial measures.

Management believes the following non-GAAP financial measures assist investors in understanding the financial condition of the company:

- ***Tangible Common Equity.*** The most directly comparable GAAP financial measure for tangible common equity is total shareholders' equity. We believe that this measure is important to many investors in the marketplace who are interested in the relative changes from period to period of tangible common equity.
- ***Tangible Book Value Per Share.*** The most directly comparable GAAP financial measure for tangible book value per share is book value per share. We believe that the tangible book value per share measure is important to many investors in the marketplace who are interested in changes from period to period in book value per share exclusive of changes in intangible assets. Goodwill and other intangible assets have the effect of increasing total book value while not increasing our tangible book value.
- ***Tangible Common Equity to Tangible Assets.*** The most directly comparable GAAP financial measure for tangible common equity is total shareholders' equity, the most directly comparable GAAP financial measure for tangible assets is total assets, and the most directly comparable GAAP financial measure for tangible common equity to tangible assets is total shareholders' equity to total assets. We believe that this measure is important to many investors in the marketplace who are interested in the relative changes from period to period of tangible common equity to tangible assets, each exclusive of changes in intangible assets. Goodwill and other intangible assets have the effect of increasing both total shareholders' equity and assets while not increasing our tangible common equity or tangible assets.
- ***Return on Average Tangible Common Equity.*** The most directly comparable GAAP financial measure for average tangible common equity is average shareholders' equity, and the most directly comparable GAAP financial measure for return on average tangible common equity is return on average common equity. We believe that this measure is important to many investors in the marketplace who are interested in the relative changes from period to period of return on average tangible common equity, exclusive of changes in intangible assets. Goodwill and other intangible assets have the effect of increasing average shareholders' equity while not increasing our tangible common equity.

The calculations of these non-GAAP financial measures are as follows:

(Dollars in thousands, except share and per share data)	Three Months Ended 2025 December 31	2025 September 30	2025 June 30	2025 March 31	2024 December 31	Years Ended 2025 December 31	2024 December 31
Tangible Common Equity:							
Total shareholders' equity	$ 531,027	$ 513,830	$ 496,115	$ 479,786	$ 460,719	$ 531,027	$ 460,719
Less: Preferred stock including additional paid in capital	66,160	66,160	66,160	66,160	66,160	66,160	66,160
Total common equity	464,867	447,670	429,955	413,626	394,559	464,867	394,559
Less: Goodwill and core deposit intangibles, net	18,680	18,720	18,761	18,801	18,841	18,680	18,841
Tangible common equity	$ 446,187	$ 428,950	$ 411,194	$ 394,825	$ 375,718	$ 446,187	$ 375,718
Common shares outstanding at end of period	13,891,055	13,879,099	13,851,581	13,825,286	13,769,780	13,891,055	13,769,780
Book Value Per Share	$ 33.47	$ 32.25	$ 31.04	$ 29.92	$ 28.65	$ 33.47	$ 28.65
Tangible Book Value Per Share	$ 32.12	$ 30.91	$ 29.69	$ 28.56	$ 27.29	$ 32.12	$ 27.29
Tangible Assets:							
Total assets	$ 5,340,759	$ 5,061,808	$ 4,943,771	$ 4,896,989	$ 4,942,446	$ 5,340,759	$ 4,942,446
Adjustments: Goodwill and core deposit intangibles, net	18,680	18,720	18,761	18,801	18,841	18,680	18,841
Tangible assets	$ 5,322,079	$ 5,043,088	$ 4,925,010	$ 4,878,188	$ 4,923,605	$ 5,322,079	$ 4,923,605
Total Common Equity to Total Assets	8.70%	8.84%	8.70%	8.45%	7.98%	8.70%	7.98%
Tangible Common Equity to Tangible Assets	8.38%	8.51%	8.35%	8.09%	7.63%	8.38%	7.63%
Average Tangible Common Equity:							
Average shareholders' equity	$ 525,759	$ 508,034	$ 490,741	$ 472,041	$ 460,169	$ 499,315	$ 440,184
Less: Average preferred stock including additional paid in capital	66,160	66,160	66,160	66,160	66,121	66,160	66,198
Average common equity	459,599	441,874	424,581	405,881	394,048	433,155	373,986
Less: Average goodwill and core deposit intangibles, net	18,705	18,746	18,784	18,826	18,865	18,765	18,926
Average tangible common equity	$ 440,894	$ 423,128	$ 405,797	$ 387,055	$ 375,183	$ 414,390	$ 355,060
Net Income	$ 17,898	$ 18,057	$ 16,747	$ 13,589	$ 13,733	$ 66,291	$ 47,671
Less: Dividends declared on preferred stock	1,197	1,197	1,185	1,171	1,196	4,750	4,749
Net Income Available to Common Shareholders	$ 16,701	$ 16,860	$ 15,562	$ 12,418	$ 12,537	$ 61,541	$ 42,922
Return on Average Common Equity[(A)]	14.42%	15.14%	14.70%	12.41%	12.66%	14.21%	11.48%
Return on Average Tangible Common Equity[(A)]	15.03%	15.81%	15.38%	13.01%	13.29%	14.85%	12.09%

(A) Interim periods annualized.

THIRD COAST BANCSHARES, INC.

NYSE & NYSE Texas: TCBX

Investor Presentation

January 2026

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02 DISCLAIMER

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties and are made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect the current views of Third Coast Bancshares, Inc. (the "Company," "Third Coast," "we," "us," or "our") with respect to, among other things, future events and our financial performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "looking ahead," "will likely result," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "projection," "would" and "outlook," or the negative version of those words or other comparable words or phrases of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, we caution you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although we believe that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. There are or will be important factors that could cause our actual results to differ materially from those indicated in these forward-looking statements, including, but not limited to, the following: interest rate risk and fluctuations in interest rates; market conditions and economic trends generally and in the banking industry; our ability to maintain important deposit relationships; our ability to grow or maintain our deposit base; our ability to implement our expansion strategy; our ability to pay dividends on our Series A Preferred Stock; credit risk associated with our business; economic conditions affecting the real estate market; prepayment risks associated with commercial real estate loans; liquidity risks in the securitization market; operational risks related to the administration of securitized assets; changes in key management personnel; the occurrence of any event, change or other circumstance that could give rise to the right of one or both of the parties to terminate the definitive merger agreement providing for the acquisition of Keystone Bancshares, Inc. ("Keystone") by Third Coast; the outcome of any legal proceedings that may be instituted against Third Coast or Keystone; the possibility that the transaction does not close when expected or at all because required regulatory, shareholder or other approvals and other conditions to closing are not received or satisfied on a timely basis or at all (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the transaction); the risk that the benefits from the transaction may not be fully realized or may take longer to realize than expected, including as a result of changes in, or problems arising from, general economic and market conditions, interest and exchange rates, monetary policy, laws and regulations and their enforcement, and the degree of competition in the geographic and business areas in which Third Coast and Keystone operate; disruption to the parties' businesses as a result of the announcement and pendency of the transaction; the risk that the integration of each party's operations will be materially delayed or will be more costly or difficult than expected or that the parties are otherwise unable to successfully integrate each party's businesses into the other's businesses; the possibility that the transaction may be more expensive to complete than anticipated, including as a result of unexpected factors or events; reputational risk and potential adverse reactions of Third Coast's or Keystone's customers, suppliers, employees or other business partners, including those resulting from the announcement or completion of the transaction; the dilution caused by Third Coast's issuance of additional shares of its common stock in connection with the transaction; a material adverse change in the financial condition of Third Coast or Keystone; the diversion of management's attention and time from ongoing business operations and opportunities on merger-related matters; and other factors that may affect future results of Third Coast and Keystone including changes in asset quality and credit risk, the inability to sustain revenue and earnings growth, changes in interest rates and capital markets, inflation, customer borrowing, repayment, investment and deposit practices, the impact, extent and timing of technological changes, capital management activities and other actions of the Board of Governors of the Federal Reserve System and legislative and regulatory actions and reforms. For a discussion of additional factors that could cause our actual results to differ materially from those described in the forward-looking statements, please see the risk factors discussed in our Annual Report on Form 10-K for the year ended December 31, 2024, filed with the U.S. Securities and Exchange Commission (the "SEC"), and our other filings with the SEC.

The foregoing factors should not be construed as exhaustive and should be read together with the other cautionary statements included in this presentation. If one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may differ materially from what we anticipate. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and we do not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. New factors emerge from time to time, and it is not possible for us to predict which will arise. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including Tangible Common Equity, Tangible Book Value Per Share, Tangible Common Equity to Tangible Assets and Return on Average Tangible Common Equity. The non-GAAP financial measures that we discuss in this presentation should not be considered in isolation or as a substitute for the most directly comparable or other financial measures calculated in accordance with GAAP. A reconciliation of the non-GAAP financial measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

THIRD COAST BANCSHARES, INC.

03 SENIOR EXECUTIVE MANAGEMENT



Bart O. Caraway
Founder, Chairman, President & CEO

Founded Third Coast in 2008. Serves as Chairman, President, and CEO of the Bank and the Company since formation in 2013. Chairman, President, and CEO of Third Coast Commercial Capital. Texas licensed attorney and CPA with over 30 years of banking and public accounting experience. University of Texas BBA in Accounting. Law Degree from University of Houston Law School.



John McWhorter
Sr. EVP, Chief Financial Officer

Serves as Senior Executive Vice President and Chief Financial Officer since April 2015. Over 35 years of banking, bank audit and public accounting experience as a CPA. Previously held positions with Bank of Houston as EVP CFO, Cadence Bancorporation LLC as EVP CFO, and Amegy Bank as SVP Controller during its IPO. University of Texas BBA in Accounting.



Audrey Spaulding
Sr. EVP, Chief Credit Officer

Serves as Senior Executive Vice President and Chief Credit Officer since June 2015. Also serves as Chairperson of Officers' Loan Committee and the Special Assets Committee. Over 35 years of banking and bank regulator experience. Previously held positions with LegacyTexas Bank as SVP Credit Officer and Director of Credit Risk Management, as well as Senior and Commissioned Bank Examiner with The Federal Reserve Bank of Dallas. Texas Tech University BBA in Finance.

THIRD COAST BANCSHARES, INC.

04 EXECUTIVE MANAGEMENT



Bill Bobbora
EVP, Chief Banking Officer

Serves as EVP Chief Banking Officer since May 2022 and joined the bank in October 2021. Over 30 years experience in Commercial, Corporate, and Investment Banking. Previously held positions as Head of Corporate Banking at Third Coast Bank, Managing Director of Regions Securities Corporate & Investment Banking in Houston, EVP Managing Director with Cadence Bank, Texas Commerce Bank (now JP Morgan Chase), Wachovia (now Wells Fargo) and KeyBanc Capital Markets. University of Nebraska and University of Texas MBA.



Liz Eber
EVP, Chief Legal Officer

Serves as EVP Chief Legal Officer since March 2024 and joined the bank in January 2023. Expertise in legal support across various domains including banking, payments, privacy, governance, employment, litigation, and compliance. Previously held positions with FIS Global and the federal government in Washington, D.C. George Mason University's Antonin Scalia Law School and University of Florida.



Christopher Peacock
EVP, Chief Retail Officer

Serves as EVP Chief Retail Officer since February 2021 when he joined the bank. Over 35 years of banking experience and 25 years of retail executive experience. Previously held positions as Chief Financial Officer and Retail Executive at BMO Harris and Huntington National Banks. Florida State University BS in Finance.



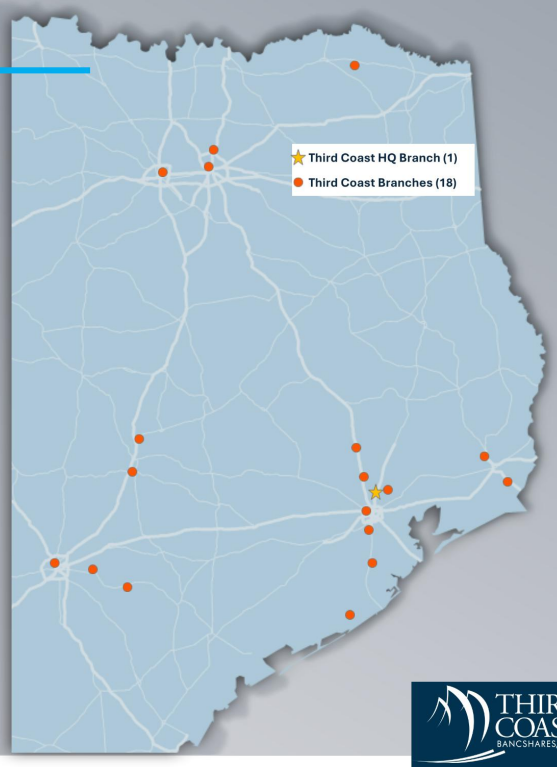
Laura Rau
EVP, Chief Risk Officer

Serves as EVP Chief Risk Officer since January 2026 when she joined the bank. Most recently held the position of Chief Compliance Officer at a large regional bank. Expertise in regulatory compliance, including BSA/AML sanctions and counter-terrorist financing, consumer compliance, and compliance management systems. Additional expertise in money transmitters and MSBs. Previously held positions include MoneyGram and Western Union as the Head of Global BSA/AML Program Office as well as Washington State Gambling Commission regulator and Federal Reserve Bank internal auditor. University of Minnesota BA and Regis University MBA.

THIRD COAST BANCSHARES, INC.

FRANCHISE OVERVIEW

We are a commercially focused bank founded in 2008, with headquarters in Humble, Texas. Third Coast currently has 19 branches located throughout Austin, Beaumont-Port Arthur, Dallas-Fort Worth, Greater Houston, and San Antonio markets.



FINANCIAL HIGHLIGHTS

Balance Sheet ($M, Except per Share)	As of 12/31/2021	As of 12/31/2022	As of 12/31/2023	As of 12/31/2024	As of 12/31/2025
Total Assets	$2,499	$3,773	$4,396	$4,942	$5,341
Total Loans	$2,069	$3,108	$3,639	$3,966	$4,395
Total Deposits	$2,141	$3,236	$3,803	$4,310	$4,627
Loans/ Deposits	96.6%	96.0%	95.7%	92.0%	95.0%
Tangible Book Value per Share[2]	$20.87	$21.90	$24.02	$27.29	$32.12

Profitability (Year-to-Date)	FYE 12/31/2021	FYE 12/31/2022	FYE 12/31/2023	FYE 12/31/2024	FYE 12/31/2025
Return on Average Assets	0.55%	0.58%	0.86%	1.05%	1.33%
Return on Average Tangible Common Equity [2]	7.55%	6.00%	9.19%	12.09%	14.21%
Yield on Loans	6.01%	5.43%	7.39%	7.80%	7.68%
Cost of Deposits	0.47%	1.14%	3.53%	4.08%	3.52%
Net Interest Margin	4.65%	3.82%	3.73%	3.67%	4.06%
Efficiency Ratio[1]	74.43%	71.40%	67.55%	60.88%	56.75%

Asset Quality	FYE 12/31/2021	FYE 12/31/2022	FYE 12/31/2023	FYE 12/31/2024	FYE 12/31/2025
NPAs to Total Assets	0.69%	0.32%	0.39%	0.58%	0.56%
NCOs to Avg. Loans	0.16%	0.04%	0.04%	0.09%	0.09%

Note: Greater Houston market refers to the Houston-The Woodlands-Sugar Land MSA, the Beaumont-Port Arthur MSA and surrounding counties; Dallas-Fort Worth market refers to the Dallas-Fort Worth-Arlington MSA and surrounding counties; Austin-San Antonio market refers to the San Antonio-New Braunfels MSA, the Austin-Round Rock-Georgetown MSA and surrounding counties

(1) Efficiency ratio represents noninterest expense divided by the sum of net interest income and noninterest income

(2) Refer to the calculation of non-GAAP financial measures on page 21.

THIRD COAST BANCSHARES, INC.

06 DYNAMIC TEXAS MARKETS



Austin

Austin MSA is projected to be the fastest growing large MSA in the country (as defined by MSAs with a population over two million), with a forecasted growth rate of 8.5% through 2026. Austin has transformed itself into a hotbed for technology companies and was recently designated as a top 10 Global Technology Innovation Hub City by KPMG.



Beaumont-Port Arthur

The Golden Triangle, a core market for Third Coast. Investment in Beaumont and Southeast Texas with $80 billion worth of current and planned industrial projects, more than $4.5 billion in infrastructure projects and more than $460 million in commercial and retail projects. This region is a strategic location seated along the Gulf Coast, 30 miles west of Louisiana and 90 miles east of Houston, businesses have access to more than 2.5 million people within a two-hour drive.



Dallas-Fort Worth

Dallas MSA is the largest in Texas and the fourth largest in the U.S. and has been growing by approximately 322 residents every day. It boasts the largest gross domestic product in the state and the sixth largest in the nation. DFW headquarters 22 Fortune 500 companies including ExxonMobil, AT&T, American Airlines and Charles Schwab. It also hosts approximately 3.6 million working professionals and ranks first in the nation for total job growth from December 2015 through December 2020.



Greater Houston

Houston MSA is projected to grow approximately 7.6% over the next five years, ranking first among the nation's 10 largest MSAs and more than double the nationwide projected growth. Houston is the nation's fourth largest most populous city and fifth most populous metro area, with approximately 2.31 million and 7.05 million residents, respectively. It's a center for global trade, with the Houston Port ranking first among U.S. ports. It is also headquarters for 24 Fortune 500 companies and employs approximately 3.1 million working professionals.



San Antonio

The population in the San Antonio MSA is projected to grow by approximately 7.6% over the next five years, compared to 6.8% for the state of Texas and 2.9% for the United States.

Source: https://datusa.io and https://data.census.gov/

THIRD COAST BANCSHARES, INC.

07 LINE OF BUSINESS DIVERSITY

COMMERCIAL BANKING

Commercial lines of business include Community Banking, the foundation on which TCB is built and remains a core strength, Commercial Banking, and Corporate Banking, both built out of strong regional middle market banking teams focused on Gulf Coast, Houston, Central Texas, and DFW economies.

- Commercial Loans
- Lines of Credit
- Term Loans
- Owner-Occupied Real Estate & Investment Real Estate
- Equipment Financing
- Acquisition Financing
- CRE
- Community, Middle Market, and Corporate Banking

SBA

Member of the SBA Preferred Lenders Program, enabling expedited approval process for customers. Began as key element to serving small to medium-sized businesses.

- Small Business Loans
- Improved Real Estate
- Acquisition
- EXIM Financing





MORTGAGE

Mortgage offers loans for Home Purchase, Home Refinance, Construction lending, and Investment Properties.

TCCC

Third Coast Commercial Capital was formed to provide working capital solutions for small to medium-sized businesses.

- Accounts Receivable Lending
- Factoring
- Ledgered Line of Credit
- Asset based Lines of Credit



BUILDER FINANCE

Expert bankers in the residential real estate market, began in second quarter of 2021. Specialty banking and lending solutions for private and publicly traded home building companies. Self contained business unit with stellar credit record.

- Homebuilder
- Master Planned Community
- Bond Anticipation Note Finance
- Institutional

Note: SBA, Mortgage, and TCCC lines of business do not individually make up a material portion of the total loan portfolio.

THIRD COAST BANCSHARES, INC.

08

BALANCE SHEET GROWTH

TOTAL LOANS



TOTAL ASSETS



TOTAL DEPOSITS

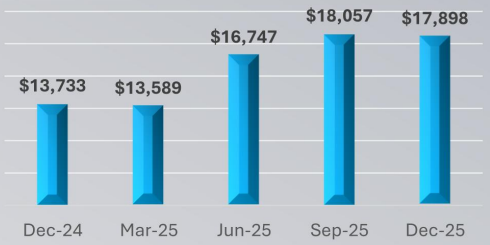


$ in Millions

THIRD COAST BANCSHARES, INC.

PROFITABILITY

NET INCOME - QUARTERLY



$ in Thousands

DILUTED E.P.S. - QUARTERLY



TANGIBLE BOOK VALUE PER SHARE (1)



(1) Refer to the calculation of non-GAAP financial measures on page 21.

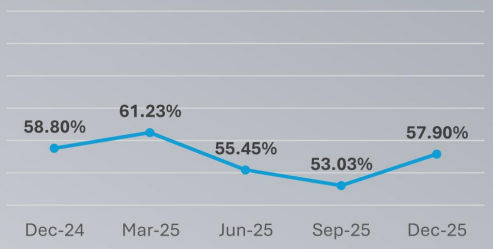
THIRD COAST BANCSHARES, INC.

PROFITABILITY TRENDS

NET INTEREST MARGIN – QUARTERLY (1)



EFFICIENCY RATIO - QUARTERLY



NONINTEREST EXP. TO AVG. EARNING ASSETS – QTRLY (1)

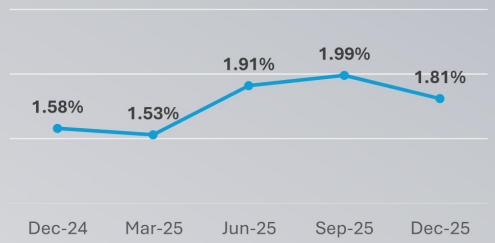


(1) Interim period annualized.

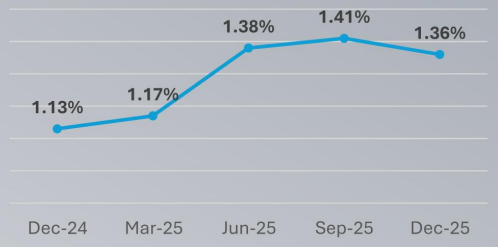
THIRD COAST BANCSHARES, INC.

PROFITABILITY TRENDS

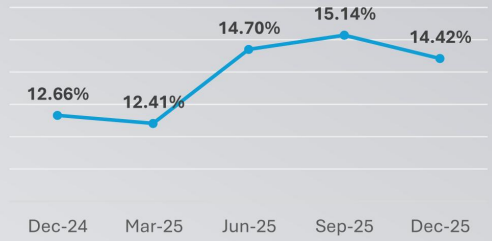
PRE-TAX, PRE-PROVISION ROAA – QUARTERLY(1)



RETURN ON AVERAGE ASSETS – QUARTERLY(1)



RETURN ON AVERAGE COMMON EQUITY – QUARTERLY(1)



(1) Interim period annualized.

CAPITAL RATIOS

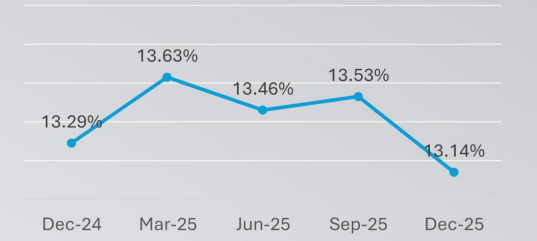
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS (1) (2)



TOTAL COMMON EQUITY TO TOTAL ASSETS



TOTAL RISK BASED CAPITAL RATIO - BANK

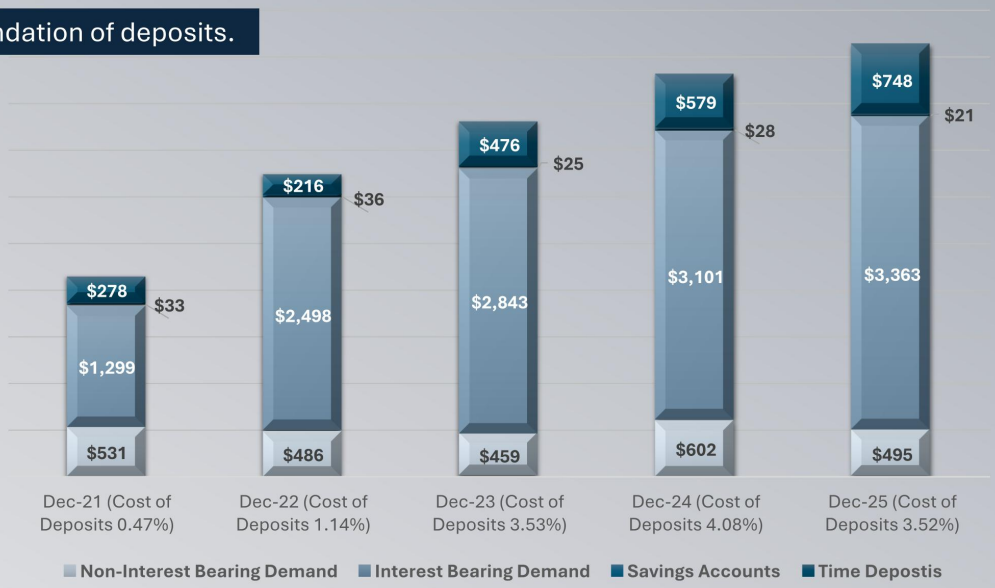


(1) Top graph assumes Preferred Stock is converted to Common Stock.
(2) Refer to the calculation of non-GAAP financial measures on page 22.

THIRD COAST BANCSHARES, INC.

DEPOSIT BASE TRANSFORMATION

A solid foundation of deposits.



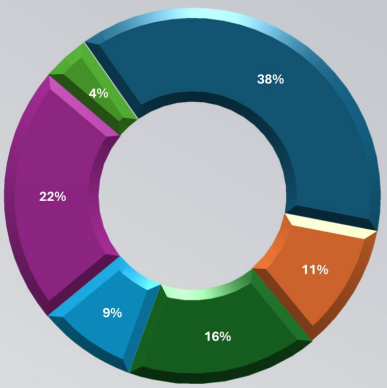
$ in Millions.

THIRD COAST BANCSHARES, INC.

LOAN COMPOSITION

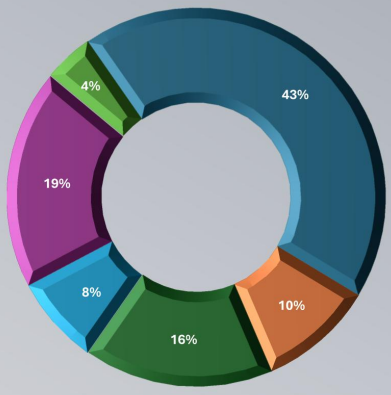
A well-balanced, stable loan portfolio.

$4.0 B in Loans | As of 12.31.2024
Yield 7.80% | NIM 3.67%





$4.4 B in Loans | As of 12.31.2025
Yield 7.68% | NIM 4.06%



CREDIT TRENDS

NPA TO TOTAL ASSETS



NPL TO TOTAL LOANS



ACL TO TOTAL LOANS(1)



NCOs to AVERAGE LOANS – QUARTERLY(1)



(1) Interim period annualized.

THIRD COAST BANCSHARES, INC.

COMPREHENSIVE MONITORING

Third Coast has a robust commitment to sound underwriting and comprehensive monitoring.

Below is an overview of the comprehensive monitoring process.

Community Banking Monitoring

- Sets ticklers for financial reporting and covenant tracking
- Monitors receipts of updated financial documents
- Reviews and verifies borrower base calculations and compliance
- Reviews and verifies compliance with loan covenants

Corporate Banking Monitoring

- Trend cards are kept on every borrower over $10MM and include:
  - Income statement and balance metrics by quarter, YTD and TTM
  - Margins, cash flow coverage/DSC, leverage, and other applicable ratios
  - Covenant calculations prepared by borrower and prepared by bank, compliance with covenants
- Reviews and verifies borrowing base calculations and compliance
- Quarterly meetings are held to review all borrowers
- Annuals reviews are conducted on all borrowers

Builder Finance Monitoring

- Trend cards are kept on every borrower and include:
  - Income statement and balance spreads
  - Liquidity, sales and closings, accounts payable
  - Projections and comparison to actual
  - Stress testing of closings, revenue and profit margins
  - Global inventory and breakeven number of units
- Borrowing Base monitoring and compliance
- A&D activity, curtailments, interest reserve stressed
- Market information is monitored monthly
- Monthly meetings are held to review compliance/noncompliance with covenants
- Quarterly meetings are held to review all borrowers
- Annual reviews are done on all borrowers

THIRD COAST BANCSHARES, INC.

COMPLIANCE RISK MANAGEMENT

Third Coast has a robust commitment to building a best-in-class compliance program. We are looking across all business processes, functions, assets, and outsourced entities to understand the full scope of risk. And we use that comprehensive view to foster risk awareness throughout our organization and culture.



Compliance Enhancements

- We are documenting and mapping:
  - Impacted business elements to risks and requirements.
  - Processes, controls, and monitoring that mitigate risk to business elements.
  - Outsources services to risks and coverage.
- We are creating real-time visibility though dashboards and reporting.
- We are transforming to a proactive:
  - Change management program.
  - Gap identification and remediation process.
  - Monitoring and metrics process.
- We are converting to a quantitative risk assessment.

STRATEGIC INITIATIVES

MARKET EXPANSION

- Evaluate opportunities within our existing metropolitan markets, Greater Houston, Dallas-Fort Worth, Austin, and San Antonio MSAs, to leverage our established branch network and enhance operational efficiencies.
- Continue to recruit strategic hires and potentially expand into new markets that will broaden the customer base; thereby increasing earning assets and deposits while diversifying our portfolio and operations.
- Remain open to strategic acquisition opportunities on a case-by-case basis.

PRODUCTS & SERVICES

- Enhancement of supplemental, specialty, and commercial banking solutions.
- Investment in high-touch, high-technology solutions to remain relevant with customers.
- Evaluation of future business opportunities to broaden brand.
- Foster a culture of innovation that prioritizes efficiency and profitability as integral components.
- Enable the team to adapt to priorities in response to external factors.

GROWTH STRATEGIES

- Emphasize core deposit growth through banker incentives and treasury management service offerings.
- Leverage dynamic Texas economy to grow customer base and market share.
- Leverage experienced management team, board, and bankers to grow customer base and market share through relationship-based banking.

VALUE OBJECTIVES

- Generate shareholder value.
- Achieve consistent financial performance that positions Bank in top quartile of its peers.
- Operate a balanced-risk banking model: focusing on conservative credit culture for underwriting loans, customer acquisition for market share, core deposits for funding, and efficient operations.
- Regularly review and proactively adjust strategic initiatives to uphold competitive advantages in the financial services industry.

THIRD COAST BANCSHARES, INC.

INVESTMENT HIGHLIGHTS

EXPERIENCED TEAM

Highly experienced management team with over 100 years of combined financial services experience.

MARKETS OF OPERATION

With locations encompassing the four largest metropolitan areas in Texas in and around Austin, Beaumont, Dallas-Fort Worth, Houston, and San Antonio, we are in one of the best economies in the country and the world.

RELATIONSHIP-DRIVEN

A high-touch relationship-driven approach to banking, allows for a competitive value proposition to customers and contributes to winning business from peer and larger institutions.

DIVERSIFIED PRODUCTS

We offer a well-diversified selection of products for customers large and small, with an agile response to market conditions and opportunities.

TECHNOLOGY SERVICES

Combined with our high-touch relationship approach to banking, our investment in high-tech solutions brings additional value to customers and contributes to winning and retaining business.

DISCIPLINED UNDERWRITING

Responsive and disciplined underwriting as well as comprehensive monitoring ensures a well-balanced and a risk-managed loan portfolio.

ENTERPRISING MODEL

Enterprising and agile business model that takes advantage of market opportunities such as our investment in the specialty banking platform that are driving prudent profitable growth.

TRANSFORMATIVE GROWTH

Investment in infrastructure, management, and operations positions the company for scalable growth that transforms the entrepreneurial community bank into a full- service commercial bank.

THIRD COAST BANCSHARES, INC.

BOARD OF DIRECTORS

NAME	AGE AS OF 12/31/2025	TCBX DIRECTOR SINCE	SUMMARY BIO
Bart O. Caraway	54	2013	Serves as Founder, Chairman, President and CEO of the Company. A certified CPA since 1996, and a licensed attorney since 1999. Prior experience includes executive roles at several community banks, financial and consulting practice at audit firm.
Carolyn Bailey	64	2020	Partner in tax services as E&Y from 2007 until retirement in 2019. Prior experience includes consulting large multinational companies on tax and accounting matters such as Continental Airlines and GE Capital as well as Ernst & Young.
Dr. Martin Basaldua	74	2013	Licensed Physician since 1981. Founder of Vytalus Medical Group, PLLC. Prior experience includes organization of several hospitals and medical centers, as well as involvement on civic and nonprofit boards.
Dennis Bonnen	53	2020	2008 founder of Heritage Bancorp which merged with Third Coast. Experience includes executive roles at a beverage distributor, consulting firm, and banks such as First Community, Moody National, and Wells Fargo. Former Texas Speaker of the House.
Dr. Greg Bonnen	59	2023	Founded the Texas Brain and Spine Center. Experience includes a residency in neurosurgery, president of the board for the Medical Strategic Network, co-founder of Houston Physician's Hospital, and practices at Memorial Herman Southeast.
W. Donald Brunson	81	2019	Retired, CPA since 1970s. Prior experience includes commercial banking and asset-based lending, public accounting, as well as co-founder and former chairman of the board of Bank of Houston.
Lynn Chang Eisenhart	47	2024	Leadership team for the Bill & Melinda Gates Foundation's Strategic Investment Fund. Experience includes global fintech investment as well as prior positions in retail banking with Washington Mutual and technology with T-Mobile.
Troy A. Glander	55	2013	Partner and member of A Nava & Glander, PLLC since 2012 which practices business litigation. Experience includes board positions with the Texas Association of Defense Counsel and Texas Exes, and significant business and legal expertise.
Shelton J. McDonald	46	2019	Licensed Attorney since 2005. President and CEO of Joslin Construction Texas, LLC & Affiliated Companies. Prior experience at Houston-area law firms in business law.
David Phelps	70	2023	Led the business advisory practice of Briggs & Veselka from 2004 until his retirement in 2020. Prior experience includes consulting, audit, advisory services, accounting, as well as positions on boards such as Uni. of Houston Acct. Advisory Board.
Tony Scavuzzo	44	2022	Managing Principal of Castle Creek asset management firm since 2009. Experience includes several board positions such as Blue Ridge Bankshares, Pathfinder Bancorp, McGregor Bancshares, Texas Community Bancshares, and Central Payments LLC.
Mary Brennan Stich	69	2024	Business lawyer since 1980s. Prior experience includes positions as an executive, c-suite advisor, and deputy general counsel for public and private companies such as Rackspace Technology and iHeart Media. Board member for Goodwill Industries.
Joseph L. Stunja	74	2013	Retired, former Business Development Officer of the Bank from 2010 to 2016. Prior experience includes director and treasurer of the San Jacinto River Authority, president of Friendswood Development Company, and RE/MAX Associates Northeast.
Reagan Swinbank	45	2020	Partner at Sprint Transport and related Sprint Companies. Previously held position on Heritage Bancorp board. Experience includes industrial services along the Texas and Louisiana gulf coast.

THIRD COAST BANCSHARES, INC.

Non-GAAP FINANCIAL MEASURES

(Dollars in thousands, except share and per share data)	For the Year Ended December 31, 2021	2022	2023	2024	2025
Tangible Common Equity					
Total shareholders' equity	$ 299,007	$ 381,780	$ 411,974	$ 460,719	$ 531,027
Less: Preferred stock including additional paid in capital	-	66,225	66,225	66,160	66,160
Total common equity	299,007	315,555	345,749	394,559	464,867
Less: Goodwill and core deposit intangibles, net	19,326	19,165	19,003	18,841	18,680
Tangible common equity	$ 279,681	$ 296,390	$ 326,746	$ 375,718	$ 446,187
Tangible Book Value					
Common shares outstanding at end of period	13,403,324	13,531,736	13,604,665	13,769,780	13,891,055
Book Value Per Share	$ 22.31	$ 23.32	$ 25.41	$ 28.65	$ 33.47
Tangible Book Value Per Share	**$ 20.87**	**$ 21.90**	**$ 24.02**	**$ 27.29**	**$ 32.12**
Return on Average Tangible Common Equity					
Average shareholders' equity	$ 170,630	$ 323,685	$ 397,224	$ 440,184	$ 499,315
Less: Average preferred stock including additional paid in capital	-	16,900	66,225	66,198	66,160
Average common equity	170,630	306,785	330,999	373,986	433,155
Less: Average goodwill and core deposit intangibles, net	19,404	19,245	19,088	18,926	18,765
Average tangible common equity	$ 151,226	$ 287,540	$ 311,911	$ 355,060	$ 414,390
Net Income	$ 11,424	$ 18,659	$ 33,401	$ 47,671	$ 66,291
Less: Dividends declared on preferred stock	-	1,418	4,736	4,749	4,750
Net Income Available to Common Shareholders	$ 11,424	$ 17,241	$ 28,665	$ 42,922	$ 61,541
Return on Average Common Equity	6.70%	5.62%	8.66%	11.48%	14.21%
Return on Average Tangible Common Equity	**7.55%**	**6.00%**	**9.19%**	**12.09%**	**14.85%**

THIRD COAST BANCSHARES, INC.

Non-GAAP FINANCIAL MEASURES

	As of and for the Three Months Ended												
	2022	2023				2024				2025			
(Dollars in thousands, except share and per share data)	December 31	March 31	June 30	September 30	December 31	March 31	June 30	September 30	December 31	March 31	June 30	September 30	December 31
Tangible Common Equity													
Total shareholders' equity	$ 381,780	$ 387,044	$ 395,945	$ 400,331	$ 411,974	$ 423,618	$ 434,998	$ 450,548	$ 460,719	$ 479,786	$ 496,115	$ 513,830	$ 531,027
Less: Preferred stock including additional paid in capital	66,225	66,225	66,225	66,225	66,225	66,225	66,225	66,117	66,160	66,160	66,160	66,160	66,160
Total common equity	315,555	320,819	329,720	334,106	345,749	357,393	368,773	384,431	394,559	413,626	429,955	447,670	464,867
Less: Goodwill and core deposit intangibles, net	19,165	19,124	19,084	19,043	19,003	18,963	18,922	18,882	18,841	18,801	18,761	18,720	18,680
Tangible common equity	$ 296,390	$ 301,695	$ 310,636	$ 315,063	$ 326,746	$ 338,430	$ 349,851	$ 365,549	$ 375,718	$ 394,825	$ 411,194	$ 428,950	$ 446,187
Tangible Book Value													
Common shares outstanding at end of period	13,531,736	13,579,498	13,609,697	13,600,211	13,604,665	13,652,888	13,665,505	13,667,591	13,769,780	13,825,286	13,851,581	13,879,099	13,891,055
Book Value Per Share	$ 23.32	$ 23.63	$ 24.23	$ 24.57	$ 25.41	$ 26.18	$ 26.99	$ 28.13	$ 28.65	$ 29.92	$ 31.04	$ 32.25	$ 33.47
Tangible Book Value Per Share	**$ 21.90**	**$ 22.22**	**$ 22.82**	**$ 23.17**	**$ 24.02**	**$ 24.79**	**$ 25.60**	**$ 26.75**	**$ 27.29**	**$ 28.56**	**$ 29.69**	**$ 30.91**	**$ 32.12**
Tangible Common Equity to Tangible Assets													
Total assets	$ 3,773,148	$ 3,859,657	$ 3,963,482	$ 4,215,792	$ 4,396,074	$ 4,660,403	$ 4,474,119	$ 4,627,770	$ 4,942,446	$ 4,896,989	$ 4,943,771	$ 5,061,808	$ 5,340,759
Adjustments: Goodwill and core deposit intangibles, net	19,165	19,124	19,084	19,043	19,003	18,963	18,922	18,882	18,841	18,801	18,761	18,720	18,680
Tangible assets	$ 3,753,983	$ 3,840,533	$ 3,944,398	$ 4,196,749	$ 4,377,071	$ 4,641,440	$ 4,455,197	$ 4,608,888	$ 4,923,605	$ 4,878,188	$ 4,925,010	$ 5,043,088	$ 5,322,079
Total Common Equity to Total Assets	**8.36%**	**8.31%**	**8.32%**	**7.93%**	**7.86%**	**7.67%**	**8.24%**	**8.31%**	**7.98%**	**8.45%**	**8.70%**	**8.84%**	**8.70%**
Tangible Common Equity to Tangible Assets	**7.90%**	**7.86%**	**7.88%**	**7.51%**	**7.46%**	**7.29%**	**7.85%**	**7.93%**	**7.63%**	**8.09%**	**8.35%**	**8.51%**	**8.38%**
Tangible Common Equity assuming Preferred Stock is converted to Common Stock	362,615	367,920	376,861	381,288	392,971	404,655	416,076	431,666	441,878	460,985	477,354	495,110	512,347
Tangible Common Equity to Tangible Assets assuming Preferred Stock is converted to Common Stock	**9.66%**	**9.58%**	**9.55%**	**9.09%**	**8.98%**	**8.72%**	**9.34%**	**9.37%**	**8.97%**	**9.45%**	**9.69%**	**9.82%**	**9.63%**

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THIRD COAST BANCSHARES, INC.

Non-GAAP FINANCIAL MEASURES

	As of and for the Three Months Ended												
	2022	2023				2024				2025			
(Dollars in thousands, except share and per share data)	December 31	March 31	June 30	September 30	December 31	March 31	June 30	September 30	December 31	March 31	June 30	September 30	December 31
Return on Average Tangible Common Equity													
Average shareholders' equity	$ 381,271	$ 384,794	$ 393,773	$ 402,049	$ 407,972	$ 420,646	$ 433,510	$ 446,124	$ 460,169	$ 472,041	$ 490,741	$ 508,034	$ 525,759
Less: Average preferred stock including additional paid in capital	66,329	66,225	66,225	66,225	66,225	66,225	66,225	66,223	66,121	66,160	66,160	66,160	66,160
Average common equity	314,942	318,569	327,548	335,824	341,747	354,421	367,285	379,901	394,048	405,881	424,581	441,874	459,599
Less: Average goodwill and core deposit intangibles, net	19,184	19,149	19,108	19,068	19,027	18,987	18,946	18,906	18,865	18,826	18,784	18,746	18,705
Average tangible common equity	$ 295,758	$ 299,420	$ 308,440	$ 316,756	$ 322,720	$ 335,434	$ 348,339	$ 360,995	$ 375,183	$ 387,055	$ 405,797	$ 423,128	$ 440,894
Net Income	$ 7,525	$ 9,243	$ 8,891	$ 5,578	$ 9,689	$ 10,367	$ 10,796	$ 12,775	$ 13,733	$ 13,589	$ 16,747	$ 18,057	$ 17,898
Less: Dividends declared on preferred stock	1,418	1,171	1,184	1,184	1,197	1,171	1,184	1,198	1,196	1,171	1,185	1,197	1,197
Net Income Available to Common Shareholders	$ 6,107	$ 8,072	$ 7,707	$ 4,394	$ 8,492	$ 9,196	$ 9,612	$ 11,577	$ 12,537	$ 12,418	$ 15,562	$ 16,860	$ 16,701
Return on Average Common Equity[A]	7.69%	10.28%	9.44%	5.19%	9.86%	10.44%	10.53%	12.12%	12.66%	12.41%	14.70%	15.14%	14.42%
Return on Average Tangible Common Equity[A]	**8.19%**	**10.93%**	**10.02%**	**5.50%**	**10.44%**	**11.03%**	**11.10%**	**12.76%**	**13.29%**	**13.01%**	**15.38%**	**15.81%**	**15.03%**

(A) Interim periods annualized.

THIRD COAST BANCSHARES, INC.

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NYSE & NYSE Texas: TCBX

Thank you!

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