UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 27, 2026

FIRSTSUN CAPITAL BANCORP
(Exact name of registrant as specified in its charter)

Delaware	**001-42175**	**81-4552413**
(State or other jurisdiction of incorporation or organization)	**(Commission File Number)**	**(I.R.S. Employer Identification Number)**

1400 16th Street, Suite 250
Denver, Colorado 80202
(Address of principal executive offices and zip code)

(303) 831-6704
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $.0001 Par Value	**FSUN**	**Nasdaq Global Select Market**

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17CFR § 230.405) or 12b-2 of the Exchange Act of 1934 (17 CFR § 240.12b-2).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On April 27, 2026, FirstSun Capital Bancorp (the “Company”) issued an earnings press release announcing financial results for the first quarter ended March 31, 2026. The earnings press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Item 7.01 Regulation FD Information.

On April 27, 2026, the Company made available on its website an investor presentation regarding the Company’s financial results for the first quarter ended March 31, 2026, which will be used in connection with an earnings conference call for investors and analysts at 11:00 a.m. (ET) on Tuesday, April 28, 2026 and at upcoming investor conferences. The investor presentation is furnished as Exhibit 99.2.

Item 9.01 Financial Statements and Exhibits

(d) The following exhibit index lists the exhibits that are either filed or furnished with this Current Report on Form 8-K:

EXHIBIT INDEX

Exhibit Number	Description
99.1	Earnings Press Release
99.2	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRSTSUN CAPITAL BANCORP

Date: April 27, 2026	By:	/s/ Robert A. Cafera, Jr.
	Name:	Robert A. Cafera, Jr.
	Title:	Senior Executive Vice President and Chief Financial Officer (Principal Financial Officer)

FirstSun Capital Bancorp Reports First Quarter 2026 Results

First Quarter 2026 Highlights:

- Net interest margin of 4.25%
- Loan growth of 16.2%, annualized
- 24.7% noninterest income to total revenue[1]
- Net income of $21.6 million, $0.76 per diluted share (adjusted, $23.7 million, $0.84 per diluted share, see "Non-GAAP Financial Measures and Reconciliations" below)
- Return on average total assets of 1.04% (adjusted, 1.14%, see "Non-GAAP Financial Measures and Reconciliations" below)
- Return on average stockholders' equity of 7.47% (adjusted, 8.20%, see "Non-GAAP Financial Measures and Reconciliations" below)

Denver, Colorado – April 27, 2026 – FirstSun Capital Bancorp ("FirstSun") (NASDAQ: FSUN) reported net income of $21.6 million for the first quarter of 2026 compared to net income of $23.6 million for the first quarter of 2025. Earnings per diluted share were $0.76 for the first quarter of 2026 compared to $0.83 for the first quarter of 2025. Adjusted net income, a non-GAAP financial measure, was $23.7 million or $0.84 per diluted share for the first quarter of 2026.

On April 1, 2026, we completed our merger with First Foundation Inc. ("First Foundation"). During the first quarter of 2026, we incurred $2.7 million in merger related expenses. Because the merger closed after quarter-end, First Foundation's historical consolidated financial results are not included in our results for the quarter ended March 31, 2026.

Neal Arnold, FirstSun's Chief Executive Officer and President, commented, "First quarter results reflect the continued strength of our core franchise, highlighted by robust loan growth of 16.2% annualized, a consistently strong net interest margin of 4.25%, and a balanced revenue profile with noninterest income representing 24.7% of total revenue. While we saw higher credit costs this quarter, we believe our relationship focused and well diversified business model and our presence across some of the most dynamic markets in the country position us for continued success.

"Additionally, we are pleased to welcome the customers and team members from First Foundation and are encouraged by the momentum observed during the initial stages of integration following closing. Our teams are focused on execution, and we are progressing in line with our expectations on our merger-related balance sheet repositioning while also beginning to realize identified operating synergies. As we move forward, we are confident in our ability to deliver enhanced value-added solutions to our customers across our expanded footprint while driving sustainable long-term value for our stockholders."

First Quarter 2026 Results

Net income totaled $21.6 million, or $0.76 per diluted share, for the first quarter of 2026, compared to $24.8 million, or $0.88 per diluted share, for the prior quarter. Adjusted net income, a non-GAAP financial measure, totaled $23.7 million, or $0.84 per diluted share, for the first quarter of 2026, compared to $26.9 million, or $0.95 per diluted share, for the prior quarter.

Return on average total assets was 1.04% for the first quarter of 2026, compared to 1.17% for the prior quarter, and return on average stockholders' equity was 7.47% for the first quarter of 2026, compared to 8.58% for the prior quarter. Adjusted return on average total assets and adjusted return on average stockholders' equity, each a non-GAAP financial measure, were 1.14% and 8.20% respectively for the first quarter of 2026 compared to 1.27% and 9.31% respectively for the prior quarter.

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[1] Total revenue is net interest income plus noninterest income.

Net Interest Income and Net Interest Margin

Net interest income totaled $82.8 million for the first quarter of 2026, a decrease of $0.7 million compared to the prior quarter. Our net interest margin increased 7 basis points to 4.25% compared to the prior quarter.

Average loans, including loans held-for-sale, increased by $32.1 million in the first quarter of 2026, compared to the prior quarter. Loan yield decreased by one basis point to 6.36% in the first quarter of 2026, compared to the prior quarter, primarily due to the declining interest rate environment and its impact on variable rate loans in the loan portfolio. Average interest-bearing cash and other assets decreased by $40.3 million in the first quarter of 2026, compared to the prior quarter. Interest-bearing cash and other assets yield decreased by 32 basis points to 3.36% in the first quarter of 2026, compared to the prior quarter, primarily due to the declining interest rate environment.

Average interest-bearing deposits increased $28.8 million in the first quarter of 2026, compared to the prior quarter. Total cost of interest-bearing deposits decreased by 14 basis points to 2.46% in the first quarter of 2026, compared to the prior quarter, primarily due to rate decreases for certificates of deposit and money market deposits amidst the declining interest rate environment and a decrease in certificates of deposit balances.

Asset Quality and Provision for Credit Losses

The provision for credit losses increased $2.1 million to $8.3 million for the first quarter of 2026, compared to the prior quarter, primarily due to net portfolio downgrades and impacts from growth in loan portfolio balances.

Net charge-offs for the first quarter of 2026 were $10.6 million resulting in an annualized ratio of net charge-offs to average loans of 0.63%, compared to net charge-offs of $5.0 million, or an annualized ratio of net charge-offs to average loans of 0.30% for the prior quarter. The increase in net charge-offs for the first quarter of 2026 was primarily due to write-downs related to two specific customer relationships in our C&I loan portfolio.

The allowance for credit losses as a percentage of loans outstanding was 1.20% at March 31, 2026, a decrease of seven basis points from the prior quarter. The ratio of nonperforming assets to total assets was 0.82% at March 31, 2026, compared to 0.85% at December 31, 2025.

Noninterest Income

Noninterest income totaled $27.2 million for the first quarter of 2026, an increase of $0.4 million from the prior quarter. Income from mortgage banking services increased $2.2 million for the first quarter of 2026, from the prior quarter, primarily due to an increase in net gain on sales and fair value driven by an 11.4% increase in total originations. Other noninterest income decreased $1.8 million for the first quarter of 2026, from the prior quarter, primarily due to a decrease in loan syndication fees and swap fee income, and a decrease in the fair value of investments related to our deferred compensation plan.

Noninterest income as a percentage of total revenue[2] was 24.7% for the first quarter of 2026, an increase of 0.4% from the prior quarter.

Noninterest Expense

Noninterest expense totaled $75.3 million for the first quarter of 2026, an increase of $3.3 million from the prior quarter. Salary and employee benefits increased $3.8 million in the first quarter of 2026 from the prior quarter, primarily due to the seasonal increase in payroll taxes and retirement account contributions, and an increase in medical insurance costs. Other noninterest expenses decreased $1.3 million in the first quarter of 2026 from the prior quarter, primarily due to the acceleration of remaining deferred expenses related to the $40.0 million subordinated notes redemption and maintenance expenses related to OREO properties, both incurred in the fourth quarter of 2025. Merger related expenses increased $0.5 million in the first quarter of 2026 from the prior quarter.

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[2] Total revenue is net interest income plus noninterest income.

The efficiency ratio for the first quarter of 2026 was 68.52% compared to 65.37% for the prior quarter. The adjusted efficiency ratio, a non-GAAP financial measure, for the first quarter of 2026 was 66.08% compared to 63.36% for the prior quarter.

Tax Rate

The effective tax rate was 18.1% for the first quarter of 2026, compared to 22.4% for the prior quarter.

Loans

Loans were $6.9 billion at March 31, 2026, compared to $6.7 billion at December 31, 2025, an increase of $266.8 million, or 16.2% on an annualized basis.

Deposits

Deposits were $7.1 billion at March 31, 2026 and December 31, 2025, a decrease of $19.8 million in the first quarter of 2026, or 1.1% on an annualized basis, primarily due to decreases of $79.9 million in certificates of deposit, which includes a decrease in brokered deposit balances of $58.6 million, and a $51.5 million decrease in noninterest-bearing deposit accounts, partially offset by an increase of $86.1 million in demand and NOW accounts. Average deposits were $7.0 billion for the first quarter of 2026 and $7.1 billion for the prior quarter, decreasing $45.8 million or 2.6% on an annualized basis.

Noninterest-bearing deposit accounts represented 22.6% of total deposits at March 31, 2026 and the loan to deposit ratio was 97.9% at March 31, 2026.

The ratio of total uninsured deposits to total deposits was estimated to be 35.4% at March 31, 2026. The ratio of total uninsured and uncollateralized deposits to total deposits was estimated to be 28.6% at March 31, 2026.[3]

Capital

Capital ratios remain strong and above “well-capitalized” thresholds. As of March 31, 2026, our common equity tier 1 risk-based capital ratio was 13.77%, total risk-based capital ratio was 15.29% and tier 1 leverage ratio was 13.06%. Book value per share was $42.08 at March 31, 2026, an increase of $0.72 from December 31, 2025. Tangible book value per share, a non-GAAP financial measure, was $38.57 at March 31, 2026, an increase of $0.74 from December 31, 2025.

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[3] Uninsured deposits and uninsured and uncollateralized deposits are reported for our wholly-owned subsidiary Sunflower Bank, N.A.

Non-GAAP Financial Measures

This press release (including the tables beginning on page 15) contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States ("GAAP"). Our management uses these non-GAAP financial measures in their analysis of our performance and the efficiency of our operations. Management believes these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results with prior periods and demonstrate the effects of significant items in the current period. We believe a meaningful analysis of our financial performance requires an understanding of the factors underlying that performance. Our management believes investors may find these non-GAAP financial measures useful. These non-GAAP financial measures, however, should not be viewed as a substitute for financial measures determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Below is a listing of the non-GAAP measures used in this press release:

- *Tangible stockholders' equity to tangible assets;*
- *Tangible stockholders' equity to tangible assets, reflecting net unrealized losses on HTM securities, net of tax;*
- *Tangible book value per share;*
- *Adjusted net income;*
- *Adjusted diluted earnings per share;*
- *Adjusted return on average total assets;*
- *Adjusted return on average stockholders' equity;*
- *Return on average tangible stockholders' equity;*
- *Adjusted return on average tangible stockholders' equity;*
- *Adjusted total noninterest expense;*
- *Adjusted efficiency ratio; and*
- *Fully tax equivalent ("FTE") net interest income and net interest margin.*

The tables beginning on page 15 provide a reconciliation of each non-GAAP financial measure contained in this press release to the most comparable GAAP equivalent.

About FirstSun

FirstSun Capital Bancorp ("FirstSun") (NASDAQ: FSUN), headquartered in Denver, Colorado, is the financial holding company for wholly owned subsidiaries including Sunflower Bank, N.A. and First Foundation Advisors. FirstSun completed its merger with First Foundation Inc. on April 1, 2026. Through its subsidiaries and affiliated entities, FirstSun provides a full range of relationship-focused services to meet personal, business, and wealth management financial objectives, with depository branches in ten states and mortgage capabilities in 44 states. FirstSun had total consolidated assets of $8.6 billion as of March 31, 2026.

To learn more visit ir.firstsuncb.com or SunflowerBank.com.

Investor Earnings Conference Call

FirstSun will host a conference call on Tuesday, April 28, 2026 at 11:00 a.m. (ET) to discuss its first quarter 2026 financial results.

Participants may join by phone by dialing (833) 461-5787 for toll-free within the US and (585) 542-9983 for all other locations. The conference Access Code is 815574070. The numbers for international participants are available here: https://help.events.q4inc.com/eahc/international-dial-in-numbers.

An audio replay of the live call, and the accompanying presentation slides, will be available following the live event on the "Events & Presentations page" of FirstSun's website at https://ir.firstsuncb.com/overview/default.aspx.

Deposits Classification

Previously, deposit amounts related to certain NOW accounts with limited monthly transaction activity were able to be reclassified to money market accounts to reduce reserve requirements at the Federal Reserve. As there is no longer any impact to reserve requirements across different deposit products, we have discontinued this product reclassification practice and have revised the presentation of those deposits to conform to the current presentation for periods prior to March 31, 2026.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. Examples of forward-looking statements include, but are not limited to, statements regarding our recently completed merger with First Foundation, including expectations with regard to the benefits of the merger, progress on the execution of our merger-related balance sheet repositioning and our ability to drive sustainable long-term value for our stockholders. These statements reflect management's current expectations and are not guarantees of future performance. Words such as "focus," "confident," "may," "will," "believe," "anticipate," "expect," "intend," "opportunity," "continue," "should," "could," "progress" and variations of such words and similar expressions are intended to identify such forward-looking statements. Forward-looking statements are subject to risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence, which could cause actual results to differ materially from anticipated results. Such risks, uncertainties and assumptions, include, among others, the following: changes in interest rates and their related impact on macroeconomic conditions, customer behavior, our funding costs and our loan and securities portfolios; the quality or composition of our loan or investment portfolios and changes therein; failure to maintain our mortgage production flow to secondary markets; the sufficiency of liquidity and changes in our capital position; the inability of our infrastructure initiatives to reduce expenses; increased deposit volatility; potential regulatory developments; U.S. and global trade policies and tensions, including change in, or the imposition of, tariffs and/or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom; ongoing geopolitical conflicts, including hostilities involving Iran and the Middle East, which may contribute to volatility in energy prices, inflation, financial markets, cybersecurity threats, and broader macroeconomic conditions, any of which could adversely affect our borrowers, deposit base, liquidity, capital and results of operation; the possibility that the anticipated benefits of the First Foundation merger, including anticipated cost savings and strategic gains, are not realized when expected or at all; the integration of the businesses and operations of FirstSun and First Foundation may take longer than anticipated or be more costly than anticipated or have unanticipated adverse results relating to the combined company's business; the execution of the planned balance sheet repositioning related to the First Foundation merger may be more difficult, costly or time consuming than expected and we may fail to realize the anticipated benefits; the diversion of management's attention from ongoing business operations and opportunities due to the First Foundation merger; other factors, many of which are beyond our control.

We caution readers that the foregoing list of factors is not exclusive, is not necessarily in order of importance and readers should not place undue reliance on any forward-looking statements. Additional information concerning additional factors that could materially affect the forward-looking statements in this press release can be found in the cautionary language included under the headings "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in FirstSun's Annual Report on Form 10-K for the year ended December 31, 2025 and other documents subsequently filed by FirstSun with the SEC. Further, any forward-looking statement speaks only as of the date on which it is made and we do not intend to and disclaim any obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events, except as required by law.

Summary Data:

($ in thousands, except per share amounts)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	As of and for the three months ended				
Net interest income	$ 82,779	$ 83,461	$ 80,953	$ 78,499	$ 74,478
Provision for credit losses	8,250	6,200	10,100	4,500	3,800
Noninterest income	27,175	26,744	26,333	27,073	21,729
Noninterest expense	75,341	72,041	68,901	68,110	62,722
Income before income taxes	26,363	31,964	28,285	32,962	29,685
Provision for income taxes	4,780	7,157	5,111	6,576	6,116
Net income	21,583	24,807	23,174	26,386	23,569
Adjusted net income[1]	23,673	26,923	23,412	26,601	23,569
Weighted average common shares outstanding, basic	27,851,041	27,839,044	27,801,255	27,783,710	27,721,760
Weighted average common shares outstanding, diluted	28,316,608	28,262,530	28,291,778	28,232,319	28,293,912
Diluted earnings per share	$ 0.76	$ 0.88	$ 0.82	$ 0.93	$ 0.83
Adjusted diluted earnings per share[1]	0.84	0.95	0.83	0.94	0.83
Return on average total assets	1.04 %	1.17 %	1.09 %	1.28 %	1.20 %
Adjusted return on average total assets[1]	1.14 %	1.27 %	1.10 %	1.29 %	1.20 %
Return on average stockholders' equity	7.47 %	8.58 %	8.22 %	9.74 %	9.03 %
Adjusted return on average stockholders' equity[1]	8.20 %	9.31 %	8.31 %	9.82 %	9.03 %
Return on average tangible stockholders' equity[1]	8.31 %	9.58 %	9.20 %	10.91 %	10.18 %
Adjusted return on average tangible stockholders' equity[1]	9.10 %	10.38 %	9.30 %	11.00 %	10.18 %
Net interest margin	4.25 %	4.18 %	4.07 %	4.07 %	4.07 %
Net interest margin (FTE basis)[1]	4.31 %	4.23 %	4.12 %	4.13 %	4.13 %
Efficiency ratio	68.52 %	65.37 %	64.22 %	64.52 %	65.19 %
Adjusted efficiency ratio[1]	66.08 %	63.36 %	64.00 %	64.25 %	65.19 %
Noninterest income to total revenue[2]	24.7 %	24.3 %	24.5 %	25.6 %	22.6 %
Total assets	$ 8,565,123	$ 8,485,162	$ 8,495,437	$ 8,435,861	$ 8,216,458
Loans held-for-sale	144,407	100,539	85,250	90,781	65,603
Loans held-for-investment	6,939,972	6,673,180	6,681,629	6,507,066	6,484,008
Total deposits	7,087,513	7,107,356	7,105,415	7,100,164	6,874,239
Total stockholders' equity	1,175,507	1,153,356	1,127,513	1,095,402	1,068,295
Loan to deposit ratio	97.9 %	93.9 %	94.0 %	91.6 %	94.3 %
Period end common shares outstanding	27,935,888	27,887,337	27,854,764	27,834,525	27,753,918
Book value per share	$ 42.08	$ 41.36	$ 40.48	$ 39.35	$ 38.49
Tangible book value per share[1]	38.57	37.83	36.92	35.77	34.88

[1] Represents a non-GAAP financial measure. See the tables beginning on page 15 for a reconciliation of each non-GAAP measure to the most comparable GAAP equivalent.

[2] Total revenue is net interest income plus noninterest income.

Condensed Consolidated Statements of Income (Unaudited):

($ in thousands, except per share amounts)	For the three months ended March 31, 2026	March 31, 2025
Total interest income	$ 116,126	$ 110,447
Total interest expense	33,347	35,969
Net interest income	82,779	74,478
Provision for credit losses	8,250	3,800
Net interest income after credit loss expense	74,529	70,678
Noninterest income:		
Service charges on deposit accounts	2,096	2,027
Treasury management service fees	4,613	4,194
Credit and debit card fees	2,713	2,586
Trust and investment advisory fees	1,489	1,421
Income from mortgage banking services, net	14,315	9,055
Other noninterest income	1,949	2,446
Total noninterest income	27,175	21,729
Noninterest expense:		
Salary and employee benefits	47,356	39,561
Occupancy, equipment and software	10,006	9,536
Amortization and impairment of intangible assets	507	628
Merger related expenses	2,681	—
Other noninterest expenses	14,791	12,997
Total noninterest expense	75,341	62,722
Income before income taxes	26,363	29,685
Provision for income taxes	4,780	6,116
Net income	$ 21,583	$ 23,569
Earnings per share - basic	$ 0.77	$ 0.85
Earnings per share - diluted	0.76	0.83

Condensed Consolidated Statements of Income (Unaudited) (cont’d):

($ in thousands, except per share amounts)	For the three months ended March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Total interest income	$ 116,126	$ 119,273	$ 121,128	$ 116,921	$ 110,447
Total interest expense	33,347	35,812	40,175	38,422	35,969
Net interest income	82,779	83,461	80,953	78,499	74,478
Provision for credit losses	8,250	6,200	10,100	4,500	3,800
Net interest income after credit loss expense	74,529	77,261	70,853	73,999	70,678
Noninterest income:					
Service charges on deposit accounts	2,096	2,116	2,162	2,016	2,027
Treasury management service fees	4,613	4,544	4,402	4,333	4,194
Credit and debit card fees	2,713	2,744	2,671	2,728	2,586
Trust and investment advisory fees	1,489	1,515	1,536	1,473	1,421
Income from mortgage banking services, net	14,315	12,102	12,641	13,274	9,055
Other noninterest income	1,949	3,723	2,921	3,249	2,446
Total noninterest income	27,175	26,744	26,333	27,073	21,729
Noninterest expense:					
Salary and employee benefits	47,356	43,520	44,822	43,921	39,561
Occupancy, equipment and software	10,006	9,576	9,591	9,541	9,536
Amortization and impairment of intangible assets	507	628	578	578	628
Merger related expenses	2,681	2,217	241	285	—
Other noninterest expenses	14,791	16,100	13,669	13,785	12,997
Total noninterest expense	75,341	72,041	68,901	68,110	62,722
Income before income taxes	26,363	31,964	28,285	32,962	29,685
Provision for income taxes	4,780	7,157	5,111	6,576	6,116
Net income	$ 21,583	$ 24,807	$ 23,174	$ 26,386	$ 23,569
Earnings per share - basic	$ 0.77	$ 0.89	$ 0.83	$ 0.95	$ 0.85
Earnings per share - diluted	0.76	0.88	0.82	0.93	0.83

Condensed Consolidated Balance Sheets as of (Unaudited):

($ in thousands)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Assets					
Cash and cash equivalents	$ 413,732	$ 652,592	$ 659,899	$ 785,115	$ 621,377
Securities available-for-sale, at fair value	458,543	468,970	476,114	473,468	480,615
Securities held-to-maturity	33,553	33,839	34,247	34,581	34,914
Loans held-for-sale, at fair value	144,407	100,539	85,250	90,781	65,603
Loans	6,939,972	6,673,180	6,681,629	6,507,066	6,484,008
Allowance for credit losses	(82,955)	(85,016)	(84,040)	(82,993)	(91,790)
Loans, net	6,857,017	6,588,164	6,597,589	6,424,073	6,392,218
Mortgage servicing rights, at fair value	88,993	86,651	85,695	84,736	82,927
Premises and equipment, net	81,138	81,523	81,886	82,248	82,333
Other real estate owned and foreclosed assets, net	10,908	11,514	13,418	13,052	4,914
Goodwill	93,483	93,483	93,483	93,483	93,483
Core deposits and other intangible assets, net	4,476	4,983	5,650	6,228	6,806
Other assets	378,873	362,904	362,206	348,096	351,268
Total assets	$ 8,565,123	$ 8,485,162	$ 8,495,437	$ 8,435,861	$ 8,216,458
Liabilities and Stockholders' Equity					
Liabilities:					
Deposits:					
Noninterest-bearing accounts	$ 1,599,919	$ 1,651,373	$ 1,674,497	$ 1,706,678	$ 1,574,736
Interest-bearing accounts:					
Demand and NOW	1,569,910	1,483,841	1,457,886	1,485,058	1,497,763
Savings	387,140	378,631	386,235	397,120	405,621
Money market	2,318,768	2,301,837	2,233,309	2,082,043	1,819,979
Certificates of deposit	1,211,776	1,291,674	1,353,488	1,429,265	1,576,140
Total deposits	7,087,513	7,107,356	7,105,415	7,100,164	6,874,239
Securities sold under agreements to repurchase	7,670	11,160	9,824	11,173	8,515
Federal Home Loan Bank advances	75,000	—	—	—	35,000
Subordinated debt, net	36,754	36,680	76,163	76,066	75,969
Other liabilities	182,679	176,610	176,522	153,056	154,440
Total liabilities	7,389,616	7,331,806	7,367,924	7,340,459	7,148,163
Stockholders' equity:					
Preferred stock	—	—	—	—	—
Common stock	3	3	3	3	3
Additional paid-in capital	550,709	549,617	548,952	547,950	547,484
Retained earnings	652,669	631,086	606,279	583,105	556,719
Accumulated other comprehensive loss, net	(27,874)	(27,350)	(27,721)	(35,656)	(35,911)
Total stockholders' equity	1,175,507	1,153,356	1,127,513	1,095,402	1,068,295
Total liabilities and stockholders' equity	$ 8,565,123	$ 8,485,162	$ 8,495,437	$ 8,435,861	$ 8,216,458

Consolidated Capital Ratios as of:

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Stockholders' equity to total assets	13.72 %	13.59 %	13.27 %	12.99 %	13.00 %
Tangible stockholders' equity to tangible assets[1]	12.73 %	12.58 %	12.25 %	11.94 %	11.93 %
Tangible stockholders' equity to tangible assets reflecting net unrealized losses on HTM securities, net of tax[1, 2]	12.69 %	12.54 %	12.21 %	11.90 %	11.89 %
Tier 1 leverage ratio	13.06 %	12.75 %	12.44 %	12.39 %	12.47 %
Common equity tier 1 risk-based capital ratio	13.77 %	14.12 %	13.79 %	13.78 %	13.26 %
Tier 1 risk-based capital ratio	13.77 %	14.12 %	13.79 %	13.78 %	13.26 %
Total risk-based capital ratio	15.29 %	15.73 %	15.81 %	15.94 %	15.52 %

[1] Represents a non-GAAP financial measure. See the tables beginning on page 15 for a reconciliation of each non-GAAP measure to the most comparable GAAP equivalent.
[2] Tangible stockholders' equity and tangible assets have been adjusted to reflect net unrealized losses on held-to-maturity securities, net of tax.

Summary of Net Interest Margin:

	For the three months ended			
	March 31, 2026		March 31, 2025	
(In thousands)	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate
Interest Earning Assets				
Loans[1]	$ 6,857,477	6.36 %	$ 6,420,710	6.36 %
Investment securities	499,792	3.30 %	501,809	3.53 %
Interest-bearing cash and other assets	543,396	3.36 %	500,857	4.37 %
Total earning assets	7,900,665	5.96 %	7,423,376	6.03 %
Other assets	523,094		548,976	
Total assets	$ 8,423,759		$ 7,972,352	
Interest-bearing liabilities				
Demand and NOW deposits	$ 1,526,124	1.69 %	$ 1,471,584	1.65 %
Savings deposits	382,025	0.50 %	400,801	0.58 %
Money market deposits	2,291,494	2.84 %	1,690,853	3.10 %
Certificates of deposit	1,206,411	3.32 %	1,547,634	3.91 %
Total deposits	5,406,054	2.46 %	5,110,872	2.73 %
Repurchase agreements	9,712	1.70 %	9,615	1.57 %
Total deposits and repurchase agreements	5,415,766	2.46 %	5,120,487	2.73 %
FHLB borrowings	1,100	3.12 %	29,489	4.60 %
Other long-term borrowings	36,719	5.72 %	75,907	6.43 %
Total interest-bearing liabilities	5,453,585	2.48 %	5,225,883	2.79 %
Noninterest-bearing deposits	1,623,528		1,532,150	
Other liabilities	175,292		155,337	
Stockholders' equity	1,171,354		1,058,982	
Total liabilities and stockholders' equity	$ 8,423,759		$ 7,972,352	
Net interest spread		3.48 %		3.24 %
Net interest margin		4.25 %		4.07 %
Net interest margin (on FTE basis)[2]		4.31 %		4.13 %

[1] Includes loans held-for-investment, including nonaccrual loans, and loans held-for-sale.

[2] Represents a non-GAAP financial measure. See the tables beginning on page 15 for a reconciliation of each non-GAAP measure to the most comparable GAAP equivalent.

Summary of Net Interest Margin (cont'd):

	For the three months ended									
	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
(In thousands)	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate
Interest Earning Assets										
Loans[1]	$ 6,857,477	6.36 %	$ 6,825,404	6.37 %	$ 6,667,158	6.49 %	$ 6,620,493	6.43 %	$ 6,420,710	6.36 %
Investment securities	499,792	3.30 %	506,964	3.35 %	505,999	3.43 %	510,350	3.48 %	501,809	3.53 %
Interest-bearing cash and other assets	543,396	3.36 %	583,717	3.68 %	714,885	4.25 %	596,713	4.28 %	500,857	4.37 %
Total earning assets	7,900,665	5.96 %	7,916,085	5.98 %	7,888,042	6.09 %	7,727,556	6.07 %	7,423,376	6.03 %
Other assets	523,094		519,607		540,079		537,156		548,976	
Total assets	$ 8,423,759		$ 8,435,692		$ 8,428,121		$ 8,264,712		$ 7,972,352	
Interest-bearing liabilities										
Demand and NOW deposits	$ 1,526,124	1.69 %	$ 1,464,053	1.75 %	$ 1,437,298	1.89 %	$ 1,518,316	1.77 %	$ 1,471,584	1.65 %
Savings deposits	382,025	0.50 %	381,978	0.55 %	391,444	0.59 %	401,093	0.58 %	400,801	0.58 %
Money market deposits	2,291,494	2.84 %	2,247,034	2.99 %	2,211,754	3.28 %	1,934,487	3.28 %	1,690,853	3.10 %
Certificates of deposit	1,206,411	3.32 %	1,284,200	3.49 %	1,397,371	3.64 %	1,504,235	3.76 %	1,547,634	3.91 %
Total deposits	5,406,054	2.46 %	5,377,265	2.60 %	5,437,867	2.81 %	5,358,131	2.78 %	5,110,872	2.73 %
Repurchase agreements	9,712	1.70 %	9,146	1.71 %	8,055	1.82 %	9,024	1.61 %	9,615	1.57 %
Total deposits and repurchase agreements	5,415,766	2.46 %	5,386,411	2.60 %	5,445,922	2.81 %	5,367,155	2.78 %	5,120,487	2.73 %
FHLB borrowings	1,100	3.12 %	—	— %	—	— %	2,308	4.72 %	29,489	4.60 %
Other long-term borrowings	36,719	5.72 %	36,650	5.82 %	76,117	8.41 %	76,025	6.19 %	75,907	6.43 %
Total interest-bearing liabilities	5,453,585	2.48 %	5,423,061	2.62 %	5,522,039	2.89 %	5,445,488	2.83 %	5,225,883	2.79 %
Noninterest-bearing deposits	1,623,528		1,698,126		1,642,346		1,587,302		1,532,150	
Other liabilities	175,292		167,658		145,730		145,064		155,337	
Stockholders' equity	1,171,354		1,146,847		1,118,006		1,086,858		1,058,982	
Total liabilities and stockholders' equity	$ 8,423,759		$ 8,435,692		$ 8,428,121		$ 8,264,712		$ 7,972,352	
Net interest spread		3.48 %		3.36 %		3.20 %		3.24 %		3.24 %
Net interest margin		4.25 %		4.18 %		4.07 %		4.07 %		4.07 %
Net interest margin (on FTE basis)[2]		4.31 %		4.23 %		4.12 %		4.13 %		4.13 %

[1] Includes loans held-for-investment, including nonaccrual loans, and loans held-for-sale.

[2] Represents a non-GAAP financial measure. See the tables beginning on page 15 for a reconciliation of each non-GAAP measure to the most comparable GAAP equivalent.

Deposits as of:

($ in thousands)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Consumer					
Noninterest-bearing deposit accounts	$ 410,296	$ 404,666	$ 412,568	$ 426,909	$ 412,734
Interest-bearing deposit accounts:					
Demand and NOW	607,465	590,535	598,499	610,623	603,309
Savings	313,910	308,655	314,954	322,672	330,489
Money market	1,397,890	1,400,593	1,416,258	1,306,140	1,090,779
Certificates of deposit	793,503	809,401	869,077	937,439	1,065,839
Total interest-bearing deposit accounts	3,112,768	3,109,184	3,198,788	3,176,874	3,090,416
Total consumer deposits	$ 3,523,064	$ 3,513,850	$ 3,611,356	$ 3,603,783	$ 3,503,150
Business					
Noninterest-bearing deposit accounts	$ 1,189,623	$ 1,246,707	$ 1,261,929	$ 1,279,769	$ 1,162,002
Interest-bearing deposit accounts:					
Demand and NOW	962,445	893,306	859,387	874,435	894,454
Savings	73,230	69,976	71,281	74,448	75,132
Money market	920,878	901,244	817,051	775,903	729,200
Certificates of deposit	51,940	57,349	57,225	56,930	65,420
Total interest-bearing deposit accounts	2,008,493	1,921,875	1,804,944	1,781,716	1,764,206
Total business deposits	$ 3,198,116	$ 3,168,582	$ 3,066,873	$ 3,061,485	$ 2,926,208
Wholesale deposits[1]	$ 366,333	$ 424,924	$ 427,186	$ 434,896	$ 444,881
Total deposits	$ 7,087,513	$ 7,107,356	$ 7,105,415	$ 7,100,164	$ 6,874,239

[1] Wholesale deposits primarily consist of brokered deposits included in our condensed consolidated balance sheets within certificates of deposit.

Balance Sheet Ratios as of:

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Cash to total assets[1]	4.70 %	7.60 %	7.70 %	9.20 %	7.50 %
Loan to deposit ratio	97.9 %	93.9 %	94.0 %	91.6 %	94.3 %
Uninsured deposits to total deposits[2]	35.4 %	36.6 %	36.2 %	37.0 %	35.2 %
Uninsured and uncollateralized deposits to total deposits[2]	28.6 %	29.0 %	28.3 %	28.3 %	26.4 %
Wholesale deposits and borrowings to total liabilities[3]	6.0 %	5.8 %	5.8 %	5.9 %	6.7 %

[1] Cash consists of unencumbered cash and amounts due from banks and interest-bearing deposits with other financial institutions.
[2] Uninsured deposits and uninsured and uncollateralized deposits are reported for our wholly-owned subsidiary Sunflower Bank, N.A. and are estimated.
[3] Wholesale deposits primarily consist of brokered deposits included in our condensed consolidated balance sheets within certificates of deposit. Wholesale borrowings consist of FHLB overnight and term advances.

Loan Portfolio as of:

($ in thousands)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Commercial and industrial[1]	$ 3,160,777	$ 2,937,867	$ 2,945,697	$ 2,779,767	$ 2,764,035
Commercial real estate:					
Non-owner occupied	778,778	742,002	725,425	705,749	733,949
Owner occupied	694,190	700,774	668,172	660,334	677,341
Construction and land	280,781	268,652	343,803	383,969	386,056
Multifamily	227,980	210,368	183,504	134,520	85,239
Total commercial real estate	1,981,729	1,921,796	1,920,904	1,884,572	1,882,585
Residential real estate[2]	1,216,810	1,221,086	1,209,742	1,226,760	1,195,714
Public Finance	494,539	501,582	516,247	524,441	551,252
Consumer	31,875	32,651	38,931	42,881	38,896
Other	54,242	58,198	50,108	48,645	51,526
Loans, net of deferred costs, fees, premiums, and discounts	$ 6,939,972	$ 6,673,180	$ 6,681,629	$ 6,507,066	$ 6,484,008

[1]As of September 30, 2025, loans to nondepository financial institutions are now included within commercial and industrial. Prior period amounts have been reclassified to conform to the current presentation.
[2] Includes 1-4 family residential construction.

Asset Quality:

	As of and for the three months ended				
($ in thousands)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Net charge-offs (recoveries)	$ 10,561	$ 5,024	$ 9,053	$ 13,547	$ 631
Allowance for credit losses	82,955	85,016	84,040	82,993	91,790
Nonperforming loans, including nonaccrual loans, and accrual loans greater than 90 days past due	59,656	60,771	69,641	54,841	78,590
Nonperforming assets	70,564	72,285	83,059	67,893	83,504
Ratio of net charge-offs (recoveries) to average loans outstanding	0.63 %	0.30 %	0.55 %	0.83 %	0.04 %
Allowance for credit losses to loans outstanding	1.20 %	1.27 %	1.26 %	1.28 %	1.42 %
Allowance for credit losses to nonperforming loans	139.06 %	139.90 %	120.68 %	151.33 %	116.80 %
Nonperforming loans to loans	0.86 %	0.91 %	1.04 %	0.84 %	1.21 %
Nonperforming assets to total assets	0.82 %	0.85 %	0.98 %	0.80 %	1.02 %

Non-GAAP Financial Measures and Reconciliations:

($ in thousands, except share and per share amounts)	As of and for the three months ended March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Tangible stockholders' equity to tangible assets:					
Total stockholders' equity (GAAP)	$ 1,175,507	$ 1,153,356	$ 1,127,513	$ 1,095,402	$ 1,068,295
Less: Goodwill and other intangible assets					
Goodwill	(93,483)	(93,483)	(93,483)	(93,483)	(93,483)
Other intangible assets	(4,476)	(4,983)	(5,650)	(6,228)	(6,806)
Tangible stockholders' equity (non-GAAP)	$ 1,077,548	$ 1,054,890	$ 1,028,380	$ 995,691	$ 968,006
Total assets (GAAP)	$ 8,565,123	$ 8,485,162	$ 8,495,437	$ 8,435,861	$ 8,216,458
Less: Goodwill and other intangible assets					
Goodwill	(93,483)	(93,483)	(93,483)	(93,483)	(93,483)
Other intangible assets	(4,476)	(4,983)	(5,650)	(6,228)	(6,806)
Tangible assets (non-GAAP)	$ 8,467,164	$ 8,386,696	$ 8,396,304	$ 8,336,150	$ 8,116,169
Total stockholders' equity to total assets (GAAP)	13.72 %	13.59 %	13.27 %	12.99 %	13.00 %
Less: Impact of goodwill and other intangible assets	(0.99)%	(1.01)%	(1.02)%	(1.05)%	(1.07)%
Tangible stockholders' equity to tangible assets (non-GAAP)	12.73 %	12.58 %	12.25 %	11.94 %	11.93 %
Tangible stockholders' equity to tangible assets, reflecting net unrealized losses on HTM securities, net of tax:					
Tangible stockholders' equity (non-GAAP)	$ 1,077,548	$ 1,054,890	$ 1,028,380	$ 995,691	$ 968,006
Less: Net unrealized losses on HTM securities, net of tax	(3,407)	(3,320)	(3,432)	(4,238)	(3,803)
Tangible stockholders' equity less net unrealized losses on HTM securities, net of tax (non-GAAP)	$ 1,074,141	$ 1,051,570	$ 1,024,948	$ 991,453	$ 964,203
Tangible assets (non-GAAP)	$ 8,467,164	$ 8,386,696	$ 8,396,304	$ 8,336,150	$ 8,116,169
Less: Net unrealized losses on HTM securities, net of tax	(3,407)	(3,320)	(3,432)	(4,238)	(3,803)
Tangible assets less net unrealized losses on HTM securities, net of tax (non-GAAP)	$ 8,463,757	$ 8,383,376	$ 8,392,872	$ 8,331,912	$ 8,112,366
Tangible stockholders' equity to tangible assets (non-GAAP)	12.73 %	12.58 %	12.25 %	11.94 %	11.93 %
Less: Impact of net unrealized losses on HTM securities, net of tax	(0.04)%	(0.04)%	(0.04)%	(0.04)%	(0.04)%
Tangible stockholders' equity to tangible assets reflecting net unrealized losses on HTM securities, net of tax (non-GAAP)	12.69 %	12.54 %	12.21 %	11.90 %	11.89 %
Tangible book value per share:					
Total stockholders' equity (GAAP)	$ 1,175,507	$ 1,153,356	$ 1,127,513	$ 1,095,402	$ 1,068,295
Tangible stockholders' equity (non-GAAP)	1,077,548	1,054,890	1,028,380	995,691	968,006
Total shares outstanding	27,935,888	27,887,337	27,854,764	27,834,525	27,753,918
Book value per share (GAAP)	$ 42.08	$ 41.36	$ 40.48	$ 39.35	$ 38.49
Tangible book value per share (non-GAAP)	$ 38.57	$ 37.83	$ 36.92	$ 35.77	$ 34.88
Adjusted net income:					
Net income (GAAP)	$ 21,583	$ 24,807	$ 23,174	$ 26,386	$ 23,569
Add: Adjustments					
Merger related expenses, net of tax	2,090	2,116	238	215	—
Total adjustments, net of tax	2,090	2,116	238	215	—
Adjusted net income (non-GAAP)	$ 23,673	$ 26,923	$ 23,412	$ 26,601	$ 23,569

Non-GAAP Financial Measures and Reconciliations:

($ in thousands, except share and per share amounts)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	As of and for the three months ended				
Adjusted diluted earnings per share:					
Diluted earnings per share (GAAP)	$ 0.76	$ 0.88	$ 0.82	$ 0.93	$ 0.83
Add: Impact of adjustments					
Merger related expenses, net of tax	0.08	0.07	0.01	0.01	—
Adjusted diluted earnings per share (non-GAAP)	$ 0.84	$ 0.95	$ 0.83	$ 0.94	$ 0.83
Adjusted return on average total assets:					
Return on average total assets (ROAA) (GAAP)	1.04 %	1.17 %	1.09 %	1.28 %	1.20 %
Add: Impact of adjustments					
Merger related expenses, net of tax	0.10 %	0.10 %	0.01 %	0.01 %	— %
Adjusted ROAA (non-GAAP)	1.14 %	1.27 %	1.10 %	1.29 %	1.20 %
Adjusted return on average stockholders' equity:					
Return on average stockholders' equity (ROAE) (GAAP)	7.47 %	8.58 %	8.22 %	9.74 %	9.03 %
Add: Impact of adjustments					
Merger related expenses, net of tax	0.73 %	0.73 %	0.09 %	0.08 %	— %
Adjusted ROAE (non-GAAP)	8.20 %	9.31 %	8.31 %	9.82 %	9.03 %
Return on average tangible stockholders' equity					
Return on average stockholders' equity (ROAE) (GAAP)	7.47 %	8.58 %	8.22 %	9.74 %	9.03 %
Add: Impact from goodwill and other intangible assets					
Goodwill	0.69 %	0.81 %	0.81 %	0.98 %	0.94 %
Other intangible assets	0.15 %	0.19 %	0.17 %	0.19 %	0.21 %
Return on average tangible stockholders' equity (ROATE) (non-GAAP)	8.31 %	9.58 %	9.20 %	10.91 %	10.18 %
Adjusted return on average tangible stockholders' equity:					
Return on average tangible stockholders' equity (ROATE) (non-GAAP)	8.31 %	9.58 %	9.20 %	10.91 %	10.18 %
Add: Impact of adjustments					
Merger related expenses, net of tax	0.79 %	0.80 %	0.10 %	0.09 %	— %
Adjusted ROATE (non-GAAP)	9.10 %	10.38 %	9.30 %	11.00 %	10.18 %
Adjusted total noninterest expense:					
Total noninterest expense (GAAP)	$ 75,341	$ 72,041	$ 68,901	$ 68,110	$ 62,722
Less: Adjustments:					
Merger related expenses	(2,681)	(2,217)	(241)	(285)	—
Total adjustments	(2,681)	(2,217)	(241)	(285)	—
Adjusted total noninterest expense (non-GAAP)	$ 72,660	$ 69,824	$ 68,660	$ 67,825	$ 62,722
Adjusted efficiency ratio:					
Efficiency ratio (GAAP)	68.52 %	65.37 %	64.22 %	64.52 %	65.19 %
Less: Impact of adjustments					
Merger related expenses	(2.44)%	(2.01)%	(0.22)%	(0.27)%	— %
Adjusted efficiency ratio (non-GAAP)	66.08 %	63.36 %	64.00 %	64.25 %	65.19 %

Non-GAAP Financial Measures and Reconciliations:

($ in thousands, except share and per share amounts)	As of and for the three months ended March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Fully tax equivalent ("FTE") net interest income and net interest margin:					
Net interest income (GAAP)	$ 82,779	$ 83,461	$ 80,953	$ 78,499	$ 74,478
Gross income effect of tax exempt income	1,198	1,156	1,225	1,204	1,192
FTE net interest income (non-GAAP)	$ 83,977	$ 84,617	$ 82,178	$ 79,703	$ 75,670
Average earning assets	$ 7,900,665	$ 7,916,085	$ 7,888,042	$ 7,727,556	$ 7,423,376
Net interest margin	4.25 %	4.18 %	4.07 %	4.07 %	4.07 %
Net interest margin on FTE basis (non-GAAP)	4.31 %	4.23 %	4.12 %	4.13 %	4.13 %

Contacts:

Investor Contact:
Ed Jacques
Director of Investor Relations & Business Development, FirstSun
Investor.Relations@firstsuncb.com

Media Contact:
Jeanne Lipson
Director of Marketing, Sunflower Bank
Jeanne.Lipson@SunflowerBank.com

FirstSun Capital Bancorp
NASDAQ: FSUN

1Q2026 Earnings Presentation
April 27, 2026

Disclaimers

Forward-Looking Statements

This presentation contains forward-looking information and statements by FirstSun Capital Bancorp ("FirstSun" or the "Company") within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identifiable by the use of words such as "believe", "expect", "anticipate", "plan", "project", "intend", "estimate", "may", "will", "would", "could", "should", "assume", "assumptions", "view", "continue", "opportunity", "strategic emphasis," "seek to," and "outlook" or other similar expressions, and in this presentation include statements regarding our strategy, our planned remaining balance sheet repositioning related to our merger with First Foundation Inc. ("First Foundation" or "FFWM"), our outlook regarding our loan portfolio, deposit mix, net interest income, noninterest income, noninterest expense, asset quality, liquidity and capital priorities, as well as statements on the slide entitled "2026 Full Year Financial Outlook," including our full year 2026 outlook, key assumptions and further expectations. Forward-looking statements are subject to risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood and degree of occurrence, which could cause actual results to differ materially from anticipated results. Such risks, uncertainties and assumptions, include, among others, the following: changes in interest rates and their related impact on macroeconomic conditions, customer behavior, our funding costs and our loan and securities portfolios; the quality or composition of our loan or investment portfolios and changes therein; failure to maintain our mortgage production flow to secondary markets; the sufficiency of liquidity and changes in our capital position; the inability of our infrastructure initiatives to reduce expenses; increased deposit volatility; potential regulatory developments; U.S. and global trade policies and tensions, including change in, or the imposition of, tariffs and/or trade barriers and the economic impacts, volatility and uncertainty resulting therefrom; ongoing geopolitical conflicts, including hostilities involving Iran and the Middle East, which may contribute to volatility in energy prices, inflation, financial markets, cybersecurity threats, and broader macroeconomic conditions, any of which could adversely affect our borrowers, deposit base, liquidity, capital and results of operation; the possibility that the anticipated benefits of the First Foundation merger, including anticipated cost savings and strategic gains, are not realized when expected or at all; the integration of the businesses and operations of FirstSun and First Foundation may take longer than anticipated or be more costly than anticipated or have unanticipated adverse results relating to the combined company's business; the execution of the planned balance sheet repositioning related to the First Foundation merger may be more difficult, costly or time consuming than expected and we may fail to realize the anticipated benefits; the diversion of management's attention from ongoing business operations and opportunities due to the First Foundation merger; other factors, many of which are beyond our control. We caution readers that the foregoing list of factors is not exclusive, is not necessarily in order of importance and readers should not place undue reliance on any forward-looking statements. Additional information concerning additional factors that could materially affect the forward-looking statements in this presentation can be found in the cautionary language included under the headings "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in FirstSun's Annual Report on Form 10-K for the year ended December 31, 2025 and other documents subsequently filed by FirstSun with the SEC. Further, any forward-looking statement speaks only as of the date on which it is made and we do not intend to and disclaim any obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events, except as required by law.

2026 Full Year Outlook - Basis and Limitations

Our 2026 Full Year Financial Outlook reflects management's current expectations regarding certain financial and operating metrics and related key assumptions and further expectations as of April 27, 2026. Unless otherwise noted, outlook metrics represent full-year expectations and includes nine months impact of the First Foundation merger that closed on April 1, 2026. The outlook includes preliminary estimates of acquisition-related purchase accounting adjustments and the expected impact of our planned balance sheet repositioning activities, each with respect to the First Foundation merger, which are subject to change. The outlook and further expectations are provided for convenience and should not be regarded as a guarantee of future results. Actual results, conditions or outcomes may differ materially. See "Forward-Looking Statements" in the above heading. We undertake no obligation to update or affirm the outlook or further expectations, except as required by law. Forward-looking non-GAAP measures appearing in the 2026 Full Year Financial Outlook should be read together with "Use of Non-GAAP Measures."

Disclaimers (cont'd)

Use of Non-GAAP Measures

This presentation includes certain financial information determined by methods other than in accordance with accounting principles generally accepted in the United States ("GAAP"). These non-GAAP financial measures include certain operating performance measures that exclude merger-related and other charges that are not considered part of the Company's recurring operations.

The Company's management uses these non-GAAP financial measures in their analysis of the Company's performance and the efficiency of its operations. Management believes these non-GAAP measures provide a greater understanding of the Company's ongoing operations, enhance comparability of results with prior periods and demonstrate the effects of significant items in the current period. The Company believes a meaningful analysis of its financial performance requires an understanding of the factors underlying that performance. The Company's management believes investors may find these non-GAAP financial measures useful and that these non-GAAP financial measures provide useful supplemental information for evaluating the Company's performance trends. Further, the Company's management uses these measures in managing and evaluating the Company's business and intends to refer to them in discussions about the Company's operations and performance. These non-GAAP financial measures, however, should not be viewed as a substitute for financial measures determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies These measures should be viewed in addition to, and not as an alternative to, or substitute for, measures that are determined in accordance with GAAP. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable GAAP measure are included in the Appendix to this presentation.

Pro Forma Data

Neither FirstSun's nor First Foundation's independent registered public accounting firms have studied, reviewed or performed any procedures with respect to the pro forma or pro forma forward-looking financial data for the purpose of inclusion in this presentation, and, accordingly, neither have expressed an opinion or provided any form of assurance with respect thereto for the purpose of this presentation.

The pro forma combined data of FirstSun and First Foundation is as of March 31, 2026, and is based on the GAAP results of FirstSun and First Foundation for the applicable periods without adjustments, except where specifically noted. The pro forma combined data included in this presentation does not reflect any purchase accounting adjustments. All pro forma data should be reviewed in connection with the historical information of FirstSun and First Foundation, as applicable.

These pro forma and pro forma forward-looking financial data are for illustrative purposes only and should not be relied on as necessarily being indicative of future results. The assumptions and estimates underlying the pro forma and pro forma forward-looking financial data are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information, including those risks and uncertainties included in Disclaimers—Forward Looking-Statements on slide 2 of this presentation. Pro forma and pro forma forward-looking financial data are inherently uncertain due to a number of factors outside of FirstSun's control. Accordingly, there can be no assurance that the pro forma combined information, pro forma forward-looking financial information or prospective results are indicative of future performance of the combined company after the merger with First Foundation which closed on April 1, 2026 or that actual results will not differ materially from those presented in the pro forma and pro forma forward-looking financial data. Inclusion of pro forma and pro forma forward-looking financial data in this presentation should not be regarded as a representation by any person that such results will be achieved.

Further, neither the pro forma nor the pro forma forward-looking financial data has been prepared in accordance with Article 11 of Regulation S-X, and, therefore, does not reflect any of the adjustments that would be required thereby.

Disclaimers (cont'd)

Deposits Classification

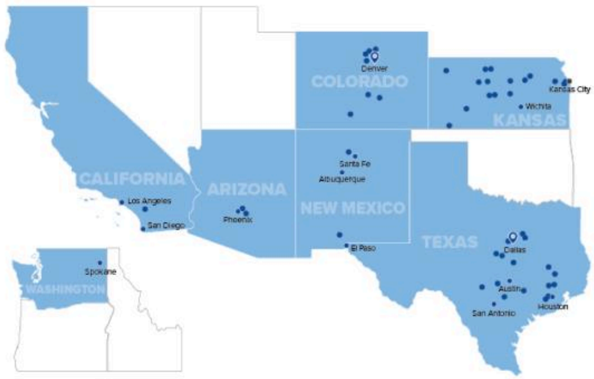
Previously, deposit amounts related to certain NOW accounts with limited monthly transaction activity were able to be reclassified to money market accounts to reduce reserve requirements at the Federal Reserve. As there is no longer any impact to reserve requirements across different deposit products, we have discontinued this product reclassification practice and have revised the presentation of those deposits to conform to the current presentation for periods prior to March 31, 2026.

Market, Industry and Statistical Data

Certain market and industry data used in this presentation are based on third-party sources, publicly available information and internal estimates. We believe such information to be reliable, but we have not independently verified it and make no representation as to its accuracy or completeness.

Corporate Profile as of March 31, 2026

Franchise Footprint



$8.6B Total Assets

$6.9B Loans HFI

$7.1B Total Deposits

Operating in five of the Top 10 Fastest Growing MSAs[1]

#		
1	Austin, TX	✓
2	Dallas, TX	✓
3	Orlando, FL	
4	Charlotte, NC	
5	Houston, TX	✓
6	Tampa, FL	
7	Nashville, TN	
8	San Antonio, TX	✓
9	Phoenix, AZ	✓
10	Atlanta, GA	

With a Presence in seven of the 10 Largest MSAs in the Southwest & Western US[2]

#		
1	Southern CA[3]	✓
2	Dallas, TX	✓
3	Houston, TX	✓
4	Phoenix, AZ	✓
5	Ontario, CA	✓
6	San Francisco, CA	
7	Seattle, WA	
8	Minneapolis, MN	
9	San Diego, CA	✓
10	Denver, CO	✓

1,210 Full-Time Employees

70 Full Service Branches

44 States with Mortgage Capabilities

Headquarters: FirstSun: Denver, CO; Sunflower Bank: Dallas, TX

Key Facts and Statistics

$1.0B	$36.46	0.95x	$38.57	10.24x
Market Cap	Price per Share	Price / TBV[5]	TBV per Share[5]	Price / LTM Adjusted Diluted EPS[5]

KBRA Ratings[4]

FirstSun Capital Bancorp	Sunflower Bank, N.A.
Senior Unsecured Debt = BBB	Deposit = BBB+
Subordinated Debt = BBB-	Senior Unsecured Debt = BBB+
Short-Term Debt = K3	Short-Term Deposit = K2
	Short-Term Debt = K2

Source: S&P Global Market Intelligence, Company documents. Company data, key facts and statistics are as of March 31, 2026, and does not reflect the impact of our merger with First Foundation Inc., which closed on April 1, 2026.
[1]MSAs with leading household income and growth with a population currently over 2 million.
[2]Defined as states west of the Mississippi River.
[3]The MSA of Southern California includes Los Angeles, Long Beach, and Anaheim; excludes San Diego and Ontario, CA.
[4]As of Oct 31, 2025.
[5]Represents a non-GAAP financial measure. See Appendix for Non-GAAP Reconciliation.

Unique High Growth Franchise

FirstSun Capital BANCORP

Universe Size	Strong Service Fee Revenue	Lending Focus	Growth	Attractive Footprint[3]	FirstSun Capital BANCORP
~ 50 Banks	→	→	→	**1 Bank**	**Attractive core deposit funded franchise with proven ability to deliver strong organic growth**
Banks with Total Assets \$10B - \$30B	MRQ Service Fee Revenue / Rev. > 20%	Specialized C&I Lending[1]	Loan Growth[2] > 10%	With scale in six of the top 10 fastest growing MSA's post-acquisition	
	Durable & Growing Earnings	***Differentiated Platform***	***Strong Growth Momentum***	***Strategic Focus in Key US Markets***	**SCARCITY VALUE**

Source: S&P Global Market Intelligence; Financial data as of most recent quarter available.
[1]Specialized C&I lending defined as C&I concentration of 25% or greater of total loan portfolio.
[2]Loan Growth represents CAGR calculated from December 31, 2018 to March 31, 2026.
[3]MSAs with leading household income and growth with a population currently over 2 million.

Investment Thesis — Focused Strategy

Mix of community and high growth metro markets with emphasis on Southwest and Western US	C&I business focus with a disciplined and careful CRE exposure to core customers in our geography	Vertical lending expertise provides true alternative to larger banks
Core deposit funded franchise	Financial service income at high end of peers	Tenured management team

First Quarter 2026 Results

Net Income		Diluted EPS	
$21.6 million	$23.7 million	$0.76	$0.84
Reported	Adjusted[1]	Reported	Adjusted[1]

ROAA		PTPP ROAA[1]	
1.04%	1.14%	1.67%	1.80%
Reported	Adjusted[1]	Reported[1]	Adjusted[1]

ROATE[1]		Net Interest Margin
8.31%	9.10%	4.25%
Reported[1]	Adjusted[1]	

Annualized EOP Loan Growth[2]	Annualized EOP Deposit Growth
16.2%	(1.1)%

Net Charge-Offs to Average Loans[2]	Noninterest Income to Total Revenue[3]
0.63%	24.7%

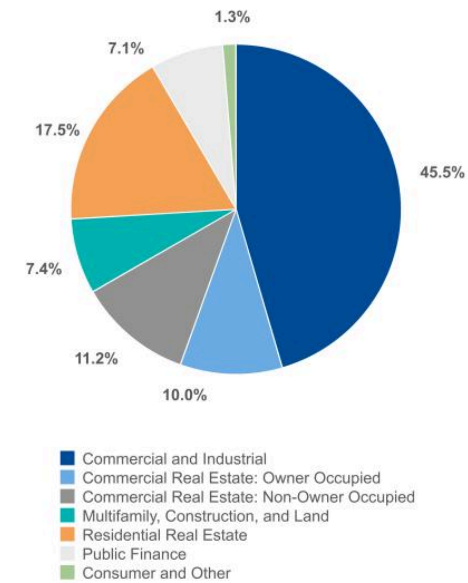
2026 Q1 Highlights

- EOP loan growth[2] of 16.2%, annualized over Q4
- Continued strong NIM of 4.25%, up 7 basis points over Q4
- Noninterest income to total revenue of 24.7%, up 0.4% over Q4
- Wholesale deposits decreased $58.6 million over Q4
- Increased tangible book value[1] per share by $0.74 or 1.96% over Q4
- Efficiency ratio of 68.52%; Adjusted Efficiency ratio[1] of 66.08%
- Loan to deposit ratio of 97.9%
- CET 1 of 13.77%

[1]Represents a non-GAAP financial measure. See Appendix for Non-GAAP Reconciliation.
[2]Represents loans held-for-investment.
[3]Total revenue is net interest income plus noninterest income.

Loan Portfolio Trends

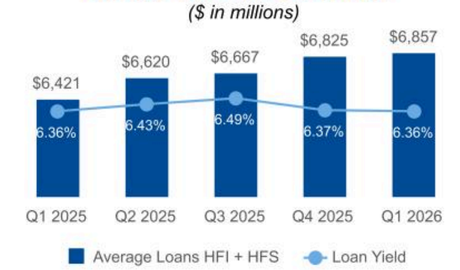
Portfolio Composition



Originations, Paydowns & Payoffs

Average Total Loans and Yield

($ in millions)

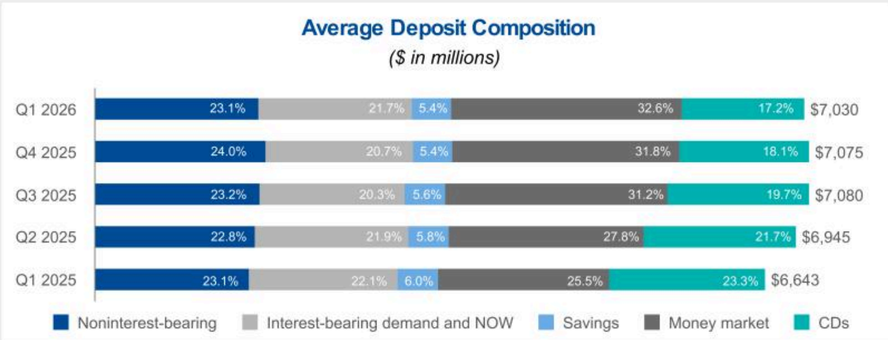


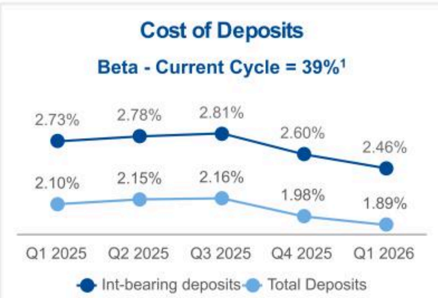
Strategy and Highlights

- Strategic emphasis on C&I lending
- Seek to maintain variable vs fixed portfolio mix
  - ~ 65% variable (~ 55% repricing w/in 1 year):
    - ~ 40% reprices monthly (< 30 days)
    - ~ 15% reprices w/in months 2-12
- EOP balances up 16.2%, annualized over Q4
- 4% increase in line utilization over Q4
- Low overall regulatory CRE[1] to total capital level of 115%
- Office CRE composition 4% of loans: NOO of $48.4 million; OO of $217.2 million
  - Not central business district properties
- Loans to nondepository financial institutions comprise less than 7% of loans
  - 99% pass graded

[1] *Regulatory CRE consists of commercial and residential construction, multifamily and non-owner occupied CRE.*

Deposit Trends



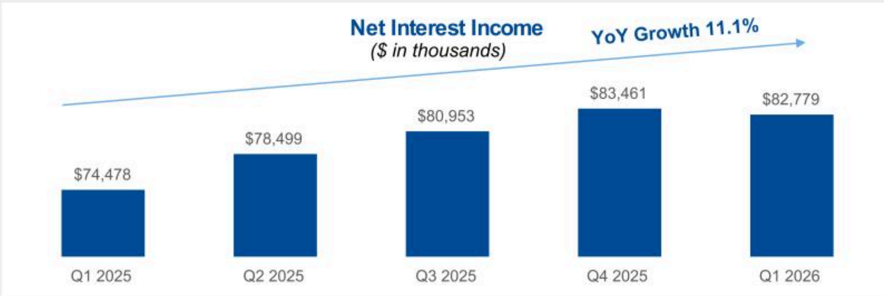


Strategy and Highlights

- Strategic emphasis on high quality relationship-based core deposits to drive organic balance sheet growth
- EOP balances down $19.8 million, or 1.1% annualized over Q4
  - Wholesale deposits decreased $58.6 million over Q4
- Continued mix shift
  - Money market increased to 32.7% from 32.4% at Q4
  - CDs decreased to 17.1% from 18.2% at Q4
- Commercial business deposits represented 45% of total deposits and represented 74% of non-interest bearing deposits

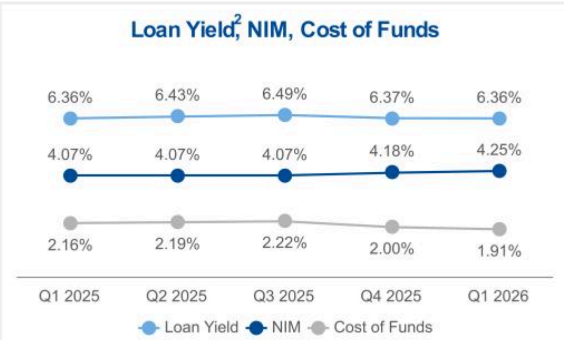
[1] *Change in cost of interest bearing deposits from Q3 2024 to Q1 2026, divided by the cumulative rate cut of 1.75% since the beginning of the current rate-cutting cycle.*

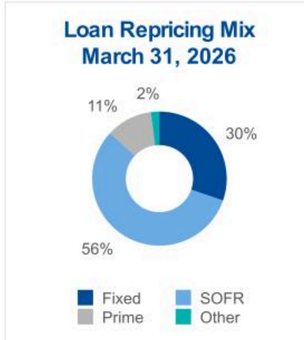
Net Interest Income & Net Interest Margin Trends



Quarter Highlights

- Growth in NIM to 4.25% largely driven by funding cost improvement of 9 basis points
- Stability of NIM - trailing 14 qtrs above 4.00%
  - Driven by balance sheet composition

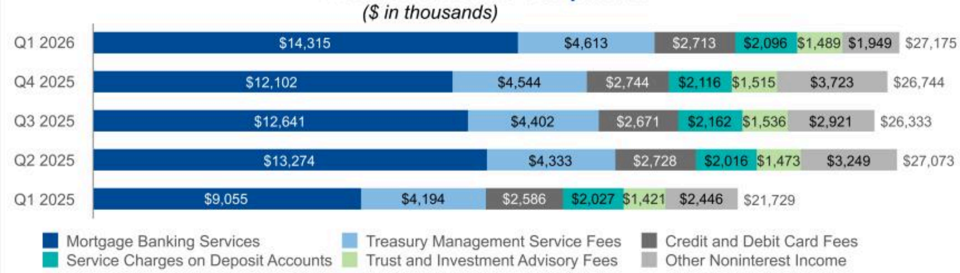




[1]Components of the NIM bridge reflect the changes relative to average total earnings assets at each respective period.
[2]Includes loans held-for-investment, including nonaccrual loans, and loans held-for-sale.

Noninterest Income Trends

Noninterest Income Composition
($ in thousands)



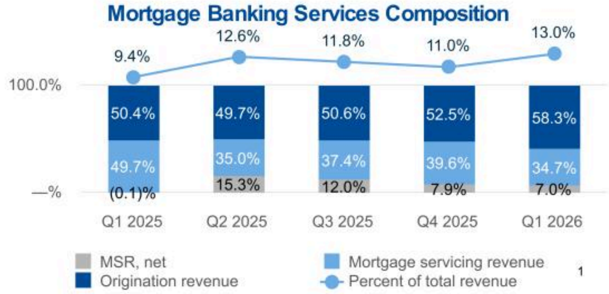
Strategy and Highlights

- Strategic emphasis on diversified revenue mix, targeting > 20% noninterest income / total revenue
- 18% growth in Mortgage Banking Services revenue over Q4, partially offset by a decline of 65% in loan syndication and swap revenue from Q4
- Continued strong growth in Treasury Management Service Fees, up 6%, annualized over Q4

Noninterest Income to Total Revenue[1]

Q1 2026	24.7%
Q4 2025	24.3%
Q3 2025	24.5%
Q2 2025	25.6%
Q1 2025	22.6%

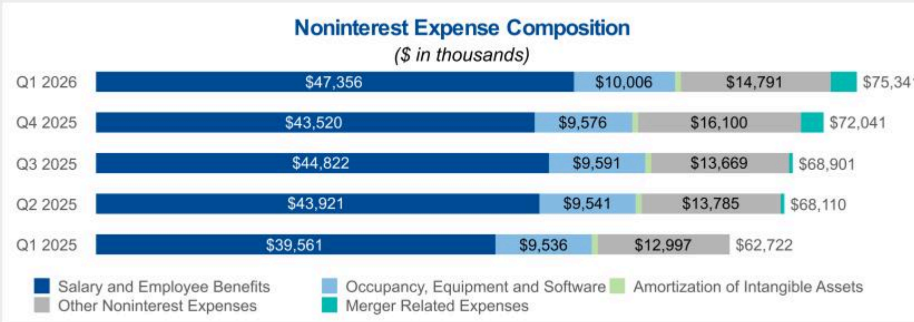
Mortgage Banking Services Composition



Mortgage Originations

[1]Total revenue is net interest income plus noninterest income.

Noninterest Expense Trends



Strategy and Highlights

- Expect to continue investment in building out our franchise organically (sales force & infrastructure)
  - Continued investment in growth markets
- Noninterest expenses increased 4.6% compared to Q4 primarily driven by an increase in salary and employee benefits due to the seasonal increase in payroll taxes and retirement account contributions, and an increase in medical insurance costs

[1]Represents a non-GAAP financial measure. *See Appendix for Non-GAAP Reconciliation*.

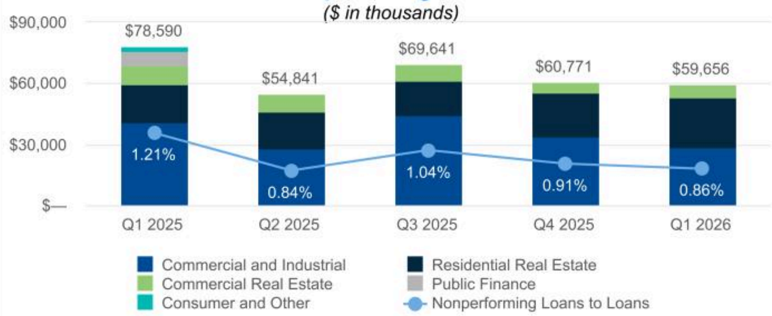
Asset Quality Trends

Allowance for Credit Losses
($ in thousands)

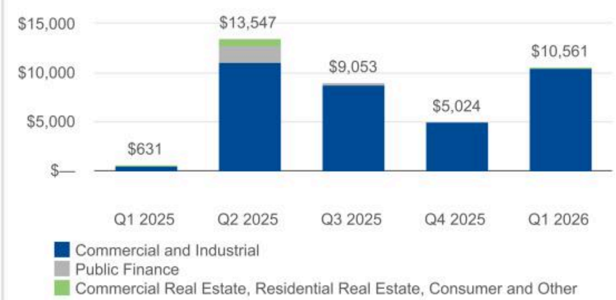
Quarter Highlights

- Classified loans remained relatively flat from Q4
- Loan loss provisioning in Q1, impacted by:
  - Net portfolio downgrades
  - Growth in loan portfolio balances
- Net charge-offs increased in Q1 over Q4 due to write-downs related to two specific customer relationships in our C&I loan portfolio

Nonperforming Loans
($ in thousands)

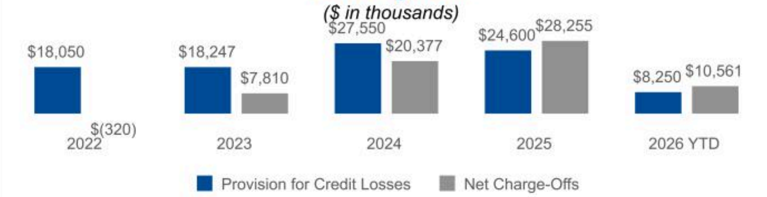


Net Charge-Offs (Recoveries)
($ in thousands)



Asset Quality Trends (cont'd)

Provision for Credit Losses & Net Charge-Offs
($ in thousands)



Credit Risk-Adjusted Returns

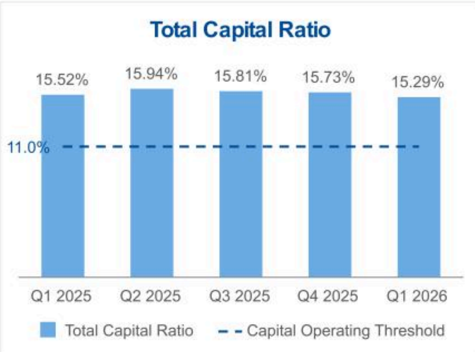
	NIM	NCO	Earning Assets Adj.[2]	Credit Adjusted NIM[1]
1 Year Average	4.14%	(0.58)%	0.09%	3.65%
3 Year Average	4.11%	(0.35)%	0.05%	3.81%
5 Year Average	3.89%	(0.22)%	0.03%	3.70%

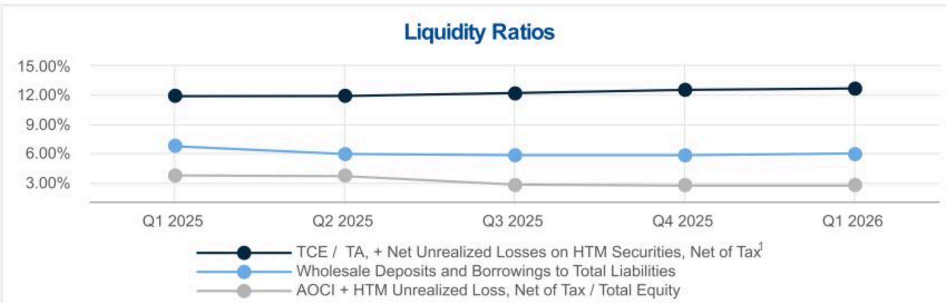
Nonperforming Loans
($ in thousands)

ACL & NCO %s

[1]Represents a non-GAAP financial measure. See Appendix for Non-GAAP Reconciliation. Credit adjusted NIM is defined as net interest margin less net charge-offs over average earning assets.
[2]Reflects impact from use of average earning assets to align denominator for both NIM and NCO calculations.

Capital and Liquidity





Strategy and Highlights

- Liquidity & IRR
  - Seek to maintain historical solid liquidity positioning across multiple sources
  - Seek to maintain balance sheet strength with relative neutrality objective to downward/upward rates (-/+ 100bps)
- Capital Priorities
  - Support organic growth through earnings
  - Near-term share repurchases
- Wholesale funding reliance of 6%
- Cash to total assets of 5%
- AOCI & HTM unrealized loss, net of tax to total equity of 3%

$3.7B
Immediate Borrowing Availability

[1]*Represents a non-GAAP financial measure. See Appendix for Non-GAAP Reconciliation.*

Consistent Long-Term Strategy

1	2	3	4	5
Southwest and Western Growth Market Emphasis	**C&I Focused Commercial Bank**	**High Service Fee to Revenue Mix**	**Core Deposit Franchise**	**Operating Strategy**
Focused on Organic Loan and Deposit Growth in Targeted Markets Operating in six of 10 Fastest Growing MSAs[1] in US Robust Mix of Customer Relationships across Urban and Rural Communities	Relationship Driven C&I Banking with Attractive Specialty Verticals Expansive Treasury Management Services Multi Family Based CRE Concentration	Revenue Diversification Emphasis Multiple Profitable Service Fee Income Lines of Business Best in Class Revenue Mix	High Quality, Attractive Long-Term Beta, Low Cost Deposits Balanced Geographic Distribution Across Deposit Rich Markets in the Southwest and Western US and Florida Advantageous Funding	Solid Core Earnings Progression Sound Risk and Compliance Programs Unique Organic Growth Opportunity with Low Market Share in Higher Growth Attractive Markets

Reflects long-term strategy of the pro forma combined company following the acquisition of First Foundation on April 1, 2026.
[1]Defined as MSAs with population over 2 million.

First Foundation Merger Update

First Foundation Inc. Quarterly Snapshot

($ in thousands)	As of and for the three months ended March 31, 2026	December 31, 2025	March 31, 2025
Income Statement:			
Net interest income	$ 31,166	$ 39,444	$ 51,799
Provision for credit losses	818	(6,522)	3,417
Noninterest income	11,912	8,914	19,602
Noninterest expense	55,670	62,888	61,721
Provision (benefit) for income taxes	—	32	(633)
Net (loss) income	(13,410)	(8,040)	6,896
Balance Sheet:			
Total assets	$ 11,363,510	$ 11,904,077	$ 12,588,397
Total loans	6,485,074	6,990,626	8,996,786
Allowance for credit losses (ACL)	76,535	93,850	35,200
Total securities, net	2,914,746	3,064,808	2,209,884
Core deposit intangibles	2,146	2,400	3,245
Deposits	8,756,293	9,284,570	9,561,645
Borrowings	1,603,490	1,604,040	1,847,788
Total shareholders' equity	904,609	912,587	1,060,611
Key information:			
Net interest margin	1.07 %	1.36 %	1.67 %
Net charge-offs to average loans outstanding	1.18%	0.01%	0.01%
Allowance for credit losses to loans	1.23%	1.39%	0.46%
Nonperforming assets to total assets	0.31%	0.37%	0.36%
Assets under management ("AUM")	$ 4,834,721	$ 5,069,481	$ 5,059,004

Commentary

- FirstSun closed its merger with First Foundation on April 1, 2026
- Financial statement information is historical for First Foundation and does not include any acquisition accounting adjustments
- Q1 Net interest income impacts:
  - ($8.3M) amortization of hedge premium vs. ($5.6M) for Q4
  - ($10M) interest income impact due to average balance reduction of ~ $450M of SNC's and ~ $225M of Multifamily
  - $4.5M interest expense impact from reduced deposit balances
- Q1 Noninterest income impacts:
  - $1M increase to $1.2M for deposit fees related to one-way exchange deposits
  - $0.9M increase to $0.6M for capital markets activities related to loans HFS
  - $0.9M increase to ($1.6M) on certain equity investments
- Merger related costs were $0.8M for Q1 2026 and $6.1M for Q4 2025
- Decline in ACL primarily attributable to a SNC charge-off in 1Q26 (partially reserved in 2025) as well as overall reduction in loan balances
- Wholesale deposits decrease of approx. $600M in Q1

Balance Sheet Repositioning[1]

Balance Sheet Repositioning Progress

($ in millions)	Targeted at Merger Announcement	Completed by FFWM through March 31, 2026	Planned for Q2 2026 (Preliminary)	Total
Assets:				
Loans:				
Shared National Credit	$ 650	$ 660	$ 60	$ 720
Multifamily	1,185	350	850	1,200
Public Finance	470	10	390	400
Total loans[2]	2,305	1,020	1,300	2,320
Securities	500	—	1,250	1,250
Cash	600	—	850	850
Subtotal	$ 3,405	$ 1,020	$ 3,400	$ 4,420
Liabilities:				
Deposits	$ 2,005	$ 1,020	$ 2,000	$ 3,020
Borrowings	1,400	—	1,400	1,400
Subtotal	$ 3,405	$ 1,020	$ 3,400	$ 4,420

Pro Forma Combined Financial Information After Repositioning

($ in millions)	FSUN as of March 31, 2026	FFWM as of March 31, 2026	Planned Remaining Repositioning (Preliminary)	Pro Forma Combined[3]
Loans	$ 7,084	$ 6,485	$ (1,300)	**$ 12,269**
Securities	492	2,915	(1,250)	**2,157**
Cash	414	1,744	(850)	**1,308**
Total assets	8,565	11,364	(3,400)	**16,529**
Deposits	7,088	8,756	(2,000)	**13,844**
Borrowings	112	1,603	(1,400)	**315**
Total liabilities	7,390	10,459	(3,400)	**14,449**

[1] Estimated impact of the planned balance sheet repositioning is for illustrative purposes only. Pro forma data includes forward-looking expectations with respect to additional planned balance sheet repositioning. There is no assurance that we will complete our additional planned balance sheet repositioning efforts when expected or at all. See the information set forth under "Pro Forma Data" on slide 3 of this presentation.

[2] Total loan repositioning was approximately 44% complete as of March 31, 2026, which is calculated based on total planned repositioning.

[3]Excludes acquisition-related purchase accounting adjustments with respect to FFWM and assumes planned remaining repositioning was completed as of March 31, 2026.

2026 Full Year Financial Outlook[1]

Inclusive of First Foundation beginning April 1st

Business Driver	Full Year 2026 Outlook
Loans (Avg balances)	**Relatively stable to post-acquisition balances after purchase accounting adjustments and post-repositioning**
Deposits (Avg balances)	
Investments (Avg balances)	
Net Interest Margin (%)	**Mid-3.80s range (4Q in 3.90s range)**
Noninterest Income to Total Revenue (%)[2]	**Low-20s range**
Adjusted Efficiency Ratio (%)[3]	**Mid- to Low-60s range (4Q in low-60s)**
Credit Outlook	**Net Charge-Offs to Avg Loans: Mid-20s range in bps ACL to Loans: Low- to Mid-140s in bps**

Key Assumptions and Further Expectations

Key Assumptions:

- The outlook includes estimates of acquisition-related purchase accounting adjustments with respect to the First Foundation acquisition, which are subject to change
- Includes the expected impact of our planned remaining repositioning activities, which are subject to change
- One Fed Funds rate cut of 25 bps in September 2026

Further Expectations:

- TBV dilution from acquisition expected to be a couple points better than the 14% level targeted at announcement
    - Loan interest rate accretion for 2026 expected in range of $55-$60M
- Fully phased-in cost savings expected to be slightly above 35% cost savings targeted at announcement for First Foundation core non-interest expense
- Continued loan remix into C&I (including re-mix of acquired non-relationship multi-family loans and SNC loans)
- Investor CRE concentration expected to be below targeted 250% of capital post-repositioning
- Loan to deposit ratio expected to be in mid to high 80s range post-repositioning
- Wholesale funding ratio expected to be ~10% post-repositioning
- CET 1 ratio expected to be in the 10.70s range post-repositioning

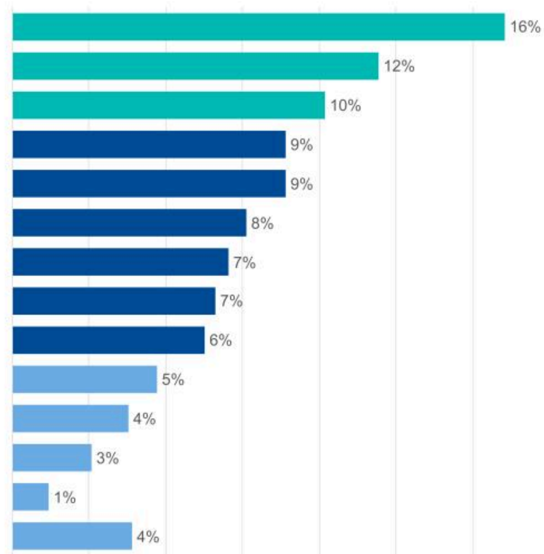
[1]Our 2026 Full Year Financial Outlook and key assumptions and further expectations contain forward-looking statements. See "Disclaimers" beginning on slide 2. 2026 expectations assume no material changes to current regional, national and international macroeconomic environment.
[2] Total revenue is net income plus noninterest income.
[3]Adjusted efficiency ratio is a forward-looking non-GAAP measure that exclude merger related expenses. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. The unavailable information could be material to future GAAP results, and we cannot quantify its probable significance because such items are inherently uncertain and depend on future events.

Appendix

C&I Portfolio by Industry

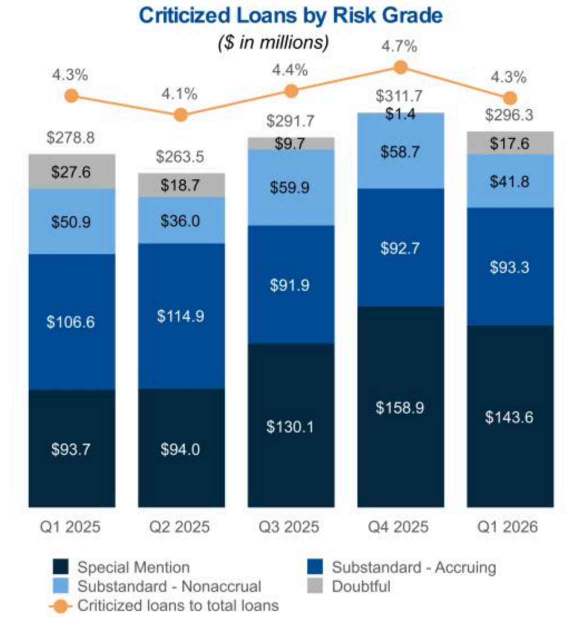
Industry[1] ($ in millions)	Balance Q1 2026	Change from Q4 2025	Average Loan Size
Finance and Insurance	$507.6	(3.7)%	$4.2
Information (Technology, Media and Telecommunications)	377.6	2.4%	3.7
Healthcare	323.0	9.4%	0.6
Real Estate and Rental and Leasing	282.4	(0.2)%	3.1
Manufacturing	281.9	(0.8)%	2.0
Wholesale Trade	241.5	29.0%	3.0
Professional, Scientific, and Technical Services	223.7	9.5%	1.7
Construction	209.6	(7.2)%	0.9
Other Services[2]	198.2	4.8%	1.1
Transportation and Warehousing	149.9	41.6%	1.8
Retail Trade	120.6	46.5%	2.1
Utilities	82.8	442.1%	20.7
Arts, Entertainment, and Recreation	38.4	5.1%	3.8
Other	123.5	(7.2)%	6.0
	$3,161		

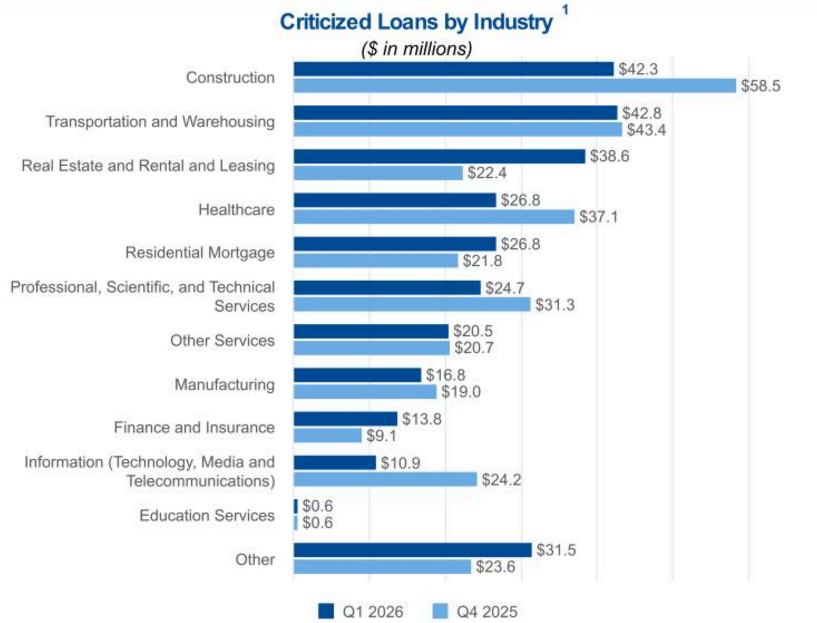
% of Total C&I Loans



*Amounts may not total due to rounding.
[1]These segments are based on two-digit NAICS industry divisions.
[2]Includes Administrative and Support, Waste Management and Remediation Services, and Public Administration.

Total Criticized Loans Held-for-Investment





** Amounts may not total due to rounding.*
† These segments are based on two-digit NAICS industry divisions.

Granular Deposit Base[1]

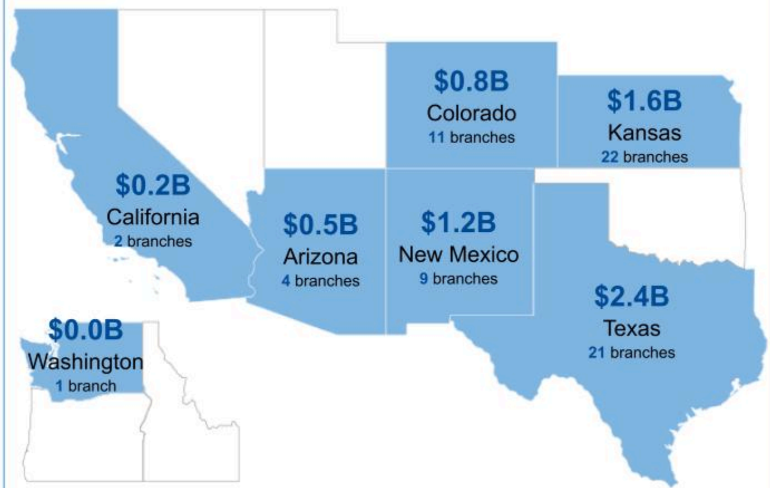
$7.1 Billion Total Deposits

~ 65%[2] of Total Deposits are FDIC-Insured

~ 71%[2] of Total Deposits are FDIC-Insured + Collateralized

Customer Base	Granular Deposit Base
127,600 Consumer Accounts	**$28,000** Avg. Account Balance
12,700 Commercial Business Accounts	**$252,000** Avg. Account Balance

Deposits by State[3]



[1]As of March 31, 2026.
[2]Uninsured deposits and uninsured and uncollateralized deposits are reported for our wholly-owned subsidiary Sunflower Bank, N.A. and are estimated.
[3]Excludes wholesale and internal deposit accounts.

Financial Summary

($ in thousands, except per share amounts)	As of and for the three months ended March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Net interest income	$ 82,779	$ 83,461	$ 80,953	$ 78,499	$ 74,478
Provision for credit losses	8,250	6,200	10,100	4,500	3,800
Noninterest income	27,175	26,744	26,333	27,073	21,729
Noninterest expense	75,341	72,041	68,901	68,110	62,722
Income before income taxes	26,363	31,964	28,285	32,962	29,685
Provision for income taxes	4,780	7,157	5,111	6,576	6,116
Net income	21,583	24,807	23,174	26,386	23,569
Adjusted net income[1]	23,673	26,923	23,412	26,601	23,569
Weighted average common shares outstanding, diluted	28,316,608	28,262,530	28,291,778	28,232,319	28,293,912
Diluted earnings per share	$ 0.76	$ 0.88	$ 0.82	$ 0.93	$ 0.83
Adjusted diluted earnings per share[1]	0.84	0.95	0.83	0.94	0.83
Return on average total assets	1.04 %	1.17 %	1.09 %	1.28 %	1.20 %
Adjusted return on average total assets[1]	1.14 %	1.27 %	1.10 %	1.29 %	1.20 %
Pre-tax pre provision return on average assets[1]	1.67 %	1.79 %	1.81 %	1.82 %	1.70 %
Adjusted pre-tax pre provision return on average assets[1]	1.80 %	1.90 %	1.82 %	1.83 %	1.70 %
Return on average tangible stockholders' equity[1]	8.31 %	9.58 %	9.20 %	10.91 %	10.18 %
Adjusted return on average tangible stockholders' equity[1]	9.10 %	10.38 %	9.30 %	11.00 %	10.18 %
Net interest margin	4.25 %	4.18 %	4.07 %	4.07 %	4.07 %
Efficiency ratio	68.52 %	65.37 %	64.22 %	64.52 %	65.19 %
Adjusted efficiency ratio[1]	66.08 %	63.36 %	64.00 %	64.25 %	65.19 %
Noninterest income to total revenue[2]	24.7 %	24.3 %	24.5 %	25.6 %	22.6 %
Total assets	$ 8,565,123	$ 8,485,162	$ 8,495,437	$ 8,435,861	$ 8,216,458
Loans held-for-sale	144,407	100,539	85,250	90,781	65,603
Loans held-for-investment	6,939,972	6,673,180	6,681,629	6,507,066	6,484,008
Total deposits	7,087,513	7,107,356	7,105,415	7,100,164	6,874,239
Total stockholders' equity	1,175,507	1,153,356	1,127,513	1,095,402	1,068,295
Loan to deposit ratio	97.9 %	93.9 %	94.0 %	91.6 %	94.3 %
Period end common shares outstanding	27,935,888	27,887,337	27,854,764	27,834,525	27,753,918
Book value per share	$ 42.08	$ 41.36	$ 40.48	$ 39.35	$ 38.49
Tangible book value per share[1]	38.57	37.83	36.92	35.77	34.88

[1] Represents a non-GAAP financial measure. See Appendix for Non-GAAP Reconciliation.

[2] Total revenue is net interest income plus noninterest income.

Non-GAAP Reconciliation

($ in thousands, except per share amounts)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	As of and for the three months ended				
Tangible stockholders' equity to tangible assets:					
Total stockholders' equity (GAAP)	$ 1,175,507	$ 1,153,356	$ 1,127,513	$ 1,095,402	$ 1,068,295
Less: Goodwill and other intangible assets					
Goodwill	(93,483)	(93,483)	(93,483)	(93,483)	(93,483)
Other intangible assets	(4,476)	(4,983)	(5,650)	(6,228)	(6,806)
Tangible stockholders' equity (non-GAAP)	$ 1,077,548	$ 1,054,890	$ 1,028,380	$ 995,691	$ 968,006
Total assets (GAAP)	$ 8,565,123	$ 8,485,162	$ 8,495,437	$ 8,435,861	$ 8,216,458
Less: Goodwill and other intangible assets					
Goodwill	(93,483)	(93,483)	(93,483)	(93,483)	(93,483)
Other intangible assets	(4,476)	(4,983)	(5,650)	(6,228)	(6,806)
Tangible assets (non-GAAP)	$ 8,467,164	$ 8,386,696	$ 8,396,304	$ 8,336,150	$ 8,116,169
Total stockholders' equity to total assets (GAAP)	13.72 %	13.59 %	13.27 %	12.99 %	13.00 %
Less: Impact of goodwill and other intangible assets	(0.99)%	(1.01)%	(1.02)%	(1.05)%	(1.07)%
Tangible stockholders' equity to tangible assets (non-GAAP)	12.73 %	12.58 %	12.25 %	11.94 %	11.93 %
Tangible stockholders' equity to tangible assets, reflecting net unrealized losses on HTM securities, net of tax:					
Tangible stockholders' equity (non-GAAP)	$ 1,077,548	$ 1,054,890	$ 1,028,380	$ 995,691	$ 968,006
Less: Net unrealized losses on HTM securities, net of tax	(3,407)	(3,320)	(3,432)	(4,238)	(3,803)
Tangible stockholders' equity less net unrealized losses on HTM securities, net of tax (non-GAAP)	$ 1,074,141	$ 1,051,570	$ 1,024,948	$ 991,453	$ 964,203
Tangible assets (non-GAAP)	$ 8,467,164	$ 8,386,696	$ 8,396,304	$ 8,336,150	$ 8,116,169
Less: Net unrealized losses on HTM securities, net of tax	(3,407)	(3,320)	(3,432)	(4,238)	(3,803)
Tangible assets less net unrealized losses on HTM securities, net of tax (non-GAAP)	$ 8,463,757	$ 8,383,376	$ 8,392,872	$ 8,331,912	$ 8,112,366
Tangible stockholders' equity to tangible assets (non-GAAP)	12.73 %	12.58 %	12.25 %	11.94 %	11.93 %
Less: Impact of net unrealized losses on HTM securities, net of tax	(0.04)%	(0.04)%	(0.04)%	(0.04)%	(0.04)%
Tangible stockholders' equity to tangible assets reflecting net unrealized losses on HTM securities, net of tax (non-GAAP)	12.69 %	12.54 %	12.21 %	11.90 %	11.89 %
Tangible book value per share:					
Total stockholders' equity (GAAP)	$ 1,175,507	$ 1,153,356	$ 1,127,513	$ 1,095,402	$ 1,068,295
Tangible stockholders' equity (non-GAAP)	1,077,548	1,054,890	1,028,380	995,691	968,006
Total shares outstanding	27,935,888	27,887,337	27,854,764	27,834,525	27,753,918
Book value per share (GAAP)	$ 42.08	$ 41.36	$ 40.48	$ 39.35	$ 38.49
Tangible book value per share (non-GAAP)	$ 38.57	$ 37.83	$ 36.92	$ 35.77	$ 34.88

Non-GAAP Reconciliation (cont'd)

($ in thousands, except per share amounts)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	As of and for the three months ended				
Adjusted net income:					
Net income (GAAP)	$ 21,583	$ 24,807	$ 23,174	$ 26,386	$ 23,569
Add: Adjustments					
Merger related expenses, net of tax	2,090	2,116	238	215	—
Adjusted net income (non-GAAP)	$ 23,673	$ 26,923	$ 23,412	$ 26,601	$ 23,569
Adjusted diluted earnings per share:					
Diluted earnings per share (GAAP)	$ 0.76	$ 0.88	$ 0.82	$ 0.93	$ 0.83
Add: Impact of adjustments					
Merger related expenses, net of tax	0.08	0.07	0.01	0.01	—
Adjusted diluted earnings per share (non-GAAP)	$ 0.84	$ 0.95	$ 0.83	$ 0.94	$ 0.83
Adjusted return on average total assets:					
Return on average total assets (ROAA) (GAAP)	1.04 %	1.17 %	1.09 %	1.28 %	1.20 %
Add: Impact of adjustments					
Merger related expenses, net of tax	0.10 %	0.10 %	0.01 %	0.01 %	— %
Adjusted ROAA (non-GAAP)	1.14 %	1.27 %	1.10 %	1.29 %	1.20 %
Adjusted pre-tax pre provision return on average assets:					
Net income (GAAP)	$ 21,583	$ 24,807	$ 23,174	$ 26,386	$ 23,569
Add: Income taxes and provision for credit losses					
Income taxes	4,780	7,157	5,111	6,576	6,116
Provision for credit losses	8,250	6,200	10,100	4,500	3,800
PTPP net income (non-GAAP)	$ 34,613	$ 38,164	$ 38,385	$ 37,462	$ 33,485
Add: Adjustments					
Merger related expenses	2,681	2,217	241	285	—
Adjusted PTPP Net Income (non-GAAP)	$ 37,294	$ 40,381	$ 38,626	$ 37,747	$ 33,485
Return on average total assets (ROAA) (GAAP)	1.04 %	1.17 %	1.09 %	1.28 %	1.20 %
Add: Impact of income taxes and provision for credit losses					
Income taxes	0.23 %	0.33 %	0.24 %	0.32 %	0.31 %
Provision for credit losses	0.40 %	0.29 %	0.48 %	0.22 %	0.19 %
PTPP ROAA (non-GAAP)	1.67 %	1.79 %	1.81 %	1.82 %	1.70 %
Add: Impact of adjustments					
Merger related expenses	0.13 %	0.11 %	0.01 %	0.01 %	— %
Adjusted PTPP ROAA (non-GAAP)	1.80 %	1.90 %	1.82 %	1.83 %	1.70 %

Non-GAAP Reconciliation (cont'd)

($ in thousands, except per share amounts)	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
	As of and for the three months ended				
Adjusted return on average stockholders' equity					
Return on average stockholders' equity (ROAE) (GAAP)	7.47 %	8.58 %	8.22 %	9.74 %	9.03 %
Add: Impact of adjustments					
Merger related expenses, net of tax	0.73 %	0.73 %	0.09 %	0.08 %	— %
Adjusted ROAE (non-GAAP)	8.20 %	9.31 %	8.31 %	9.82 %	9.03 %
Return on average tangible stockholders' equity:					
Return on average stockholders' equity (ROAE) (GAAP)	7.47 %	8.58 %	8.22 %	9.74 %	9.03 %
Add: Impact from goodwill and other intangible assets					
Goodwill	0.69 %	0.81 %	0.81 %	0.98 %	0.94 %
Other intangible assets	0.15 %	0.19 %	0.17 %	0.19 %	0.21 %
Return on average tangible stockholders' equity (ROATE) (non-GAAP)	8.31 %	9.58 %	9.20 %	10.91 %	10.18 %
Adjusted return on average tangible stockholders' equity:					
Return on average tangible stockholders' equity (ROATE) (non-GAAP)	8.31 %	9.58 %	9.20 %	10.91 %	10.18 %
Add: Impact of adjustments					
Merger related expenses, net of tax	0.79 %	0.80 %	0.10 %	0.09 %	— %
Adjusted ROATE (non-GAAP)	9.10 %	10.38 %	9.30 %	11.00 %	10.18 %
Adjusted total noninterest expense:					
Total noninterest expense (GAAP)	$ 75,341	$ 72,041	$ 68,901	$ 68,110	$ 62,722
Less: Adjustments:					
Merger related expenses	(2,681)	(2,217)	(241)	(285)	—
Adjusted total noninterest expense (non-GAAP)	$ 72,660	$ 69,824	$ 68,660	$ 67,825	$ 62,722
Adjusted efficiency ratio:					
Efficiency ratio (GAAP)	68.52 %	65.37 %	64.22 %	64.52 %	65.19 %
Less: Impact of adjustments					
Merger related expenses	(2.44)%	(2.01)%	(0.22)%	(0.27)%	— %
Adjusted efficiency ratio (non-GAAP)	66.08 %	63.36 %	64.00 %	64.25 %	65.19 %

Non-GAAP Reconciliation (cont'd)

($ in thousands)	As of and for the twelve months ended March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
Credit adjusted net interest margin:					
Net interest income (GAAP)	$ 325,692	$ 300,582	$ 290,120	$ 274,464	$ 158,101
Less: Net charge-off's	(38,185)	(3,579)	(25,185)	1,005	(3,756)
Credit adjusted net interest income (non-GAAP)	$ 287,507	$ 297,003	$ 264,935	$ 275,469	$ 154,345
Average earning assets	$ 7,858,212	$ 7,400,956	$ 7,019,736	$ 6,591,746	$ 5,319,835
Net interest margin (GAAP)	4.14 %	4.07 %	4.12 %	4.16 %	2.97 %
Impact from net charge-offs to average earning assets	0.49 %	0.05 %	0.35 %	(0.02)%	0.07 %
Credit adjusted net interest margin (non-GAAP)	3.65 %	4.02 %	3.77 %	4.18 %	2.90 %
Net interest margin (GAAP)					
1 year average (Q2 2025 - Q1 2026)	4.14 %				
3 year average (Q2 2023 - Q1 2026)	4.11 %				
5 year average (Q2 2021 - Q1 2026)	3.89 %				
Credit adjusted net interest margin (non-GAAP)					
1 year average (Q2 2025 - Q1 2026)	3.65 %				
3 year average (Q2 2023 - Q1 2026)	3.81 %				
5 year average (Q2 2021 - Q1 2026)	3.70 %				

FirstSun Capital
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