

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad	ddress of R	eporting Pe	erson *		2.	Issu	er Nan	ne <b>and</b> Tick	cer o	r Trad	ing Syı	mbo	ol		Relationship		rting Persor	n(s) to Iss	uer
Next Alt S.a	.r.l.				A	ltic	e USA	<b>A</b> , Inc. [ <i>A</i>	ATI	U <b>S</b> ]				(	эпеск ан арр	nicaoic)			
(Last	) (Firs	st) (M	(liddle)		3.	Date	e of Ea	rliest Trans	actio	on (MM	/DD/YY	YY)	)		X Director Officer (giv	e title below		10% Owner ther (specify	
5, RUE EUC	GENE RI	UPPERT	Γ					6/	6/2(	)18					Officer (grv	e title below	,	ther (speer)	, ociow)
o, Rel Le		reet)	<u>-</u>		4.	If A	mendn	nent, Date (	Origi	nal Fi	led (MM	1/DI	D/YYYY	7) 6.	Individual o	or Joint/G	roup Filing	(Check App	licable Line)
GRAND DU LUXEMBO	URG, N	4 L-2453													$\overline{\mathbf{X}}$ Form filed by $\overline{\mathbf{X}}$ Form filed b			Person	
(0	City) (Si	tate) (Z	ip)																
								_	_						icially Owne			1	
1.Title of Security (Instr. 3)			2. Tran	ns. Date	2A. Deemed Execution Date, if any	3. Trans. Co (Instr. 8)	de	4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)			) Fo		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial		
								Code	V	Amo		A) or (D)	Price						Ownership (Instr. 4)
Class A common s	tock			6/6/2	2018			С		25534	16	A	<u>(1)</u>		55.	36604		I	CVC 3 B.V. (2) (3) (4)
Class A common s	tock			6/6/2	2018			С		242402	2231	A	<u>(5)</u>		247	938835		I	CVC 3 B.V. (2) (3) (4)
Class A common s	tock			6/6/2	2018			x		52269	<b>)</b> 7	D	(6)		456	552087		I	Neptune Holding US LP (2) (3) (4)
Class A common s	tock														75	26349		I	UpperNext S.C.S.p (4) (7)
Class A common s	tock														1	000		I	A4 S.A. (4) (8)
Class A common s	tock														24768	33489 <u>(9)</u>		I	Altice N.V. (2) (3) (4)
Class A common s	tock														255	346 (9)		I	CVC 3 B.V. (2) (3) (4)
Class B common st	tock			6/6/2	2018			С		242402	2231	D	<u>(5)</u>		247	683443		I	CVC 3 B.V. (2) (3) (4)
Class B common st	tock														1	000		I	A4 S.A. (4) (8)
Class B common st	tock														24768	33443 (9)		I	Altice N.V. (2) (3) (4)
Class B common st	tock														(	9		I	CVC 3 B.V. (2) (3) (4)
	Tal	ole II - Dei	rivative	e Seci	urities	Ben	eficiall	ly Owned (	( e.g.	, puts	, calls,	, Wa	arrants	s, op	tions, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3) Conversion or Exercise Price of Derivative Security  3. Trans. Date Execution Date, if		on (Instr. 8)		Derivati Acquire Dispose		ber of ive Securities ed (A) or ed of (D) s, 4 and 5)			Exercisable and ion Date		7. Title and A Securities Un Derivative S (Instr. 3 and		derlying Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
Security			Code		v	(A)	(D)	Date Exer		Expiration Date		Title	Amount or Number of Shares			Reported Transaction(s) (Instr. 4)	or Indirect		
Class A Unit	<u>(1)</u>	6/6/2018			c			255346		<u>(1)</u>	<u>(1)</u>		Class comm- stock	mon 255346		\$0	45652087	I	CVC 3 B.V. (2) (3) (4)
	l		1	- 1		1	1 1		1			- 1		- 1			ı	1	1

	Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)														
		3. Trans. Date  3. Deeme Execution Date, if an				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		Securities Underlying Derivative Security		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative	Beneficial
	Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Put Right	<u>(6)</u>	6/6/2018		X			522697	<u>(6)</u>	<u>(6)</u>	Class A common stock	522697	\$0	45652087	1	Neptune Holding US LP (2) (3) (4)

#### **Explanation of Responses:**

- (1) Class A Units represent a contingent right to receive shares of Class A common stock of the Issuer in the discretion of Neptune Holding US GP LLC. At the time a portion of this derivative security was converted to Class A common stock, as reported on this Form 4, another portion of this derivative security was canceled for no consideration due to other distributions of Class A common stock by Neptune Holding US Limited Partnership ("Neptune Holding US LP").
- (2) Next Alt S.a r.l. ("Next Alt") is a personal holding company of Mr. Drahi, who is its controlling shareholder. As of the date of this report, Next Alt is holder of 67.54% of the share capital and voting rights of Altice N.V. Altice N.V. maintains a one-tier board of three executive board members and three non-executive board members. The executive board members are appointed by shareholders at the general meeting at the binding nomination of Next Alt. Mr. Drahi and Next Alt may each be deemed to beneficially own the shares of the Issuer owned by Altice N.V.
- (3) CVC 3 B.V. ("CVC 3") held more than 10% of the Class A common stock of the Issuer on an as converted basis. Altice N.V. owns a direct controlling interest in CVC 3. Mr. Drahi, Next Alt and Altice N.V. may each be deemed to beneficially own the shares of the Issuer owned by CVC 3. CVC 3 is the sole member of Neptune Holding US GP LLC, which is the sole general partner of Neptune Holdings US LP. Mr. Drahi, Next Alt, Altice N.V. and CVC 3 may each be deemed to beneficially own shares of the Issuer held by Neptune Holding US LP.
- (4) Each Reporting Person disclaims beneficial ownership of all interests reported on this Form 4 except to the extent of such Reporting Person's pecuniary interests.
- (5) In preparation for a pro rata distribution in kind (the "Distribution") of Issuer's Class A common stock and Class B common stock that was beneficially owned by CVC 3 to holders of Altice N.V.'s common shares A and common shares B, as described in the Form S-1 filed by the Issuer with the Securities and Exchange Commission, effective May 23, 2018, CVC 3 converted Class B common stock of the Issuer into Class A common stock of the Issuer, pursuant to the Issuer's certificate of Incorporation, as amended and restated.
- (6) Neptune Holding US LP has an obligation to settle Class A Units and vested Class C and Class B-2 Units in either Class A common stock or a cash payment equivalent thereto. On June 6, 2018, Class A common stock was distributed to an employee following settlement of Class C Units held by such person and to CVC3 in respect of Class A Units.
- (7) Patrick Drahi is the sole controlling shareholder of Uppernext S.C.S.p ("Uppernext"). As such, Mr. Drahi may be deemed to beneficially own shares of the Issuer held by Uppernext.
- (8) A4 S.A., which is controlled by the family of Mr. Drahi, is an executive board member of Altice N.V. Altice N.V. and A4 S.A. are parties to a stockholders agreement with the Company pursuant to which they have certain rights to appoint directors of the Issuer.
- (9) In preparation for the Distribution, CVC 3 transferred to Altice N.V. Class A and Class B common stock of the Issuer in a transaction exempt from reporting pursuant to Rule 16a-13 under the Securities Exchange Act of 1934, as amended. These shares of the Issuer are reflected in the amount of shares reported as beneficially owned after the transactions reported in this Form 4.

### **Reporting Owners**

Desired State of the state of t	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Next Alt S.a.r.l.							
5, RUE EUGENE RUPPERT	X	X					
GRAND DUCHY OF LUXEMBOURG, N4 L-2453							
Drahi Patrick							
5, RUE EUGENE RUPPERT	X	X					
GRAND DUCHY OF LUXEMBOURG, N4 L-2453							
A4 S.A.							
5, RUE EUGENE RUPPERT	X						
GRAND DUCHY OF LUXEMBOURG, N4 L-2453							
Altice N.V.							
PRINS BERNHARDPLEIN 200	X	X					
AMSTERDAM, P7 1097 JB							
CVC 3 B.V.							
PRINS BERNHARDPLEIN 200	X	X					
AMSTERDAM, P7 1097 JB							

#### **Signatures**

/s/ David Connolly, Attorney-in-Fact for Next Alt. S.a r.l.

/s/ David Connolly, Attorney-in-Fact for Patrick Drahi	6/7/2018	
** Signature of Reporting Person	Date	
/s/ David Connolly, Attorney-in-Fact for Altice N.V.	6/7/2018	
**Signature of Reporting Person	Date	
/s/ David Connolly, Attorney-in-Fact for A4 S.A.	6/7/2018	
**Signature of Reporting Person	Date	
/s/ David Connolly, Attorney-in-Fact for CVC 3 B.V.	6/7/2018	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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