

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Ehrsam Frederick Ernest III			Coinbase Global, Inc. [COIN]			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
C/O COINBASE GLOBAL, INC.			5/9/2023					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
NOT APPLICABLE, DE						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Rule 10b5-1(c) Transaction Indication					
			<input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	5/9/2023		P		60000	A	\$59.3297 ⁽¹⁾	1181844	I	By Paradigm One LP ⁽²⁾
Class A Common Stock	5/9/2023		P		40000	A	\$60.1333 ⁽³⁾	1221844	I	By Paradigm One LP ⁽²⁾
Class A Common Stock	5/10/2023		P		65200	A	\$60.5118 ⁽⁴⁾	1287044	I	By Paradigm One LP ⁽²⁾
Class A Common Stock	5/10/2023		P		168202	A	\$61.5469 ⁽⁵⁾	1455246	I	By Paradigm One LP ⁽²⁾
Class A Common Stock	5/10/2023		P		425216	A	\$62.3752 ⁽⁶⁾	1880462	I	By Paradigm One LP ⁽²⁾
Class A Common Stock	5/10/2023		P		51382	A	\$63.2376 ⁽⁷⁾	1931844	I	By Paradigm One LP ⁽²⁾
Class A Common Stock								1134678 ⁽⁸⁾	I	By The Frederick Ernest Ehrsam III Living Trust ⁽⁹⁾
Class A Common Stock								2583752	I	By Paradigm Fund, LP ⁽¹⁰⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Represents the weighted average purchase price. The lowest price at which shares were purchased was \$58.96 and the highest price at which shares were purchased was \$59.91. The Reporting Person undertakes to provide upon request to the staff of the Securities and Exchange Commission, the Issuer or its stockholders, full information regarding the total number of shares purchased at each separate price within the ranges set forth in footnotes (1) and (3) through (7) to this Form 4.
- (2) These shares are held by Paradigm One LP. Paradigm One GP LLC, the general partner of Paradigm One LP, has sole voting and investment power with regard to the shares held by Paradigm One LP. The Frederick Ernest Ehrsam III Living Trust and Matt Huang are the managing members of Paradigm One GP LLC. The Reporting Person is the trustee of The Frederick Ernest Ehrsam III Living Trust. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any.
- (3) Represents the weighted average purchase price. The lowest price at which shares were purchased was \$59.96 and the highest price at which shares were purchased was \$60.195.
- (4) Represents the weighted average purchase price. The lowest price at which shares were purchased was \$59.92 and the highest price at which shares were purchased was \$60.91.
- (5) Represents the weighted average purchase price. The lowest price at which shares were purchased was \$60.92 and the highest price at which shares were purchased was \$61.915.
- (6) Represents the weighted average purchase price. The lowest price at which shares were purchased was \$61.92 and the highest price at which shares were purchased was \$62.91.
- (7) Represents the weighted average purchase price. The lowest price at which shares were purchased was \$62.92 and the highest price at which shares were purchased was \$63.74.
- (8) Includes 1,213 shares of Class A Common Stock transferred by the Reporting Person to The Frederick Ernest Ehrsam III Living Trust on August 10, 2022 for estate planning purposes.
- (9) The Reporting Person is the trustee of The Frederick Ernest Ehrsam III Living Trust. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any.
- (10) These shares are held by Paradigm Fund LP. Paradigm Fund GP LLC, the general partner of Paradigm Fund LP, has sole voting and investment power with regard to the shares held by Paradigm Fund LP. The Frederick Ernest Ehrsam III Living Trust and Matt Huang are the managing members of Paradigm Fund GP LLC. The Reporting Person is the trustee of The Frederick Ernest Ehrsam III Living Trust. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ehrsam Frederick Ernest III C/O COINBASE GLOBAL, INC. NOT APPLICABLE, DE	X			

Signatures

/s/ Frederick Ernest Ehrsam III, by Steven Madrid, Attorney-in-Fact

5/11/2023

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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