

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Lockwood Frances E.			VALVOLINE INC [VVV]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP, Chief Technology Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
100 VALVOLINE WAY			11/16/2018			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)					
LEXINGTON, KY 40509								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/16/2018		M		1215	A	(1)	25691	D	
Common Stock	11/16/2018		F		384	D	\$20.41	25307	D	
Common Stock	11/16/2018		M		669	A	(1)	25976	D	
Common Stock	11/16/2018		F		212	D	\$20.41	25764	D	
Common Stock	11/16/2018		M		1256	A	(1)	27020	D	
Common Stock	11/16/2018		F		397	D	\$20.41	26623	D	
Common Stock	11/16/2018		M		645	A	(1)	27268	D	
Common Stock	11/16/2018		F		204	D	\$20.41	27064	D	
Common Stock								12970 (2)	I	By 401(k) Plan

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Units	(1)	11/16/2018		M		1215	(3)	(3)	Common Stock	1215.0	\$0	0	D	
Units	(1)	11/16/2018		M		669	(4)	(4)	Common Stock	669.0	\$0	0	D	
Units	(1)	11/16/2018		M		1256	(3)	(3)	Common Stock	1256.0	\$0	0	D	
Units	(1)	11/16/2018		M		645	(4)	(4)	Common Stock	645.0	\$0	645	D	

Explanation of Responses:

- Restricted stock units convert into Valvoline common stock on a one-for-one basis.
- Represents the approximate number of shares of Valvoline common stock held by the Reporting Person in the Valvoline 401(k) Plan based on the closing price of Valvoline common stock as of the close of business on November 16, 2018.
- Earned performance stock units vest on the third anniversary of the grant date.
- The restricted stock units vest one-third on each anniversary following the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lockwood Frances E.				

100 VALVOLINE WAY LEXINGTON, KY 40509		SVP, Chief Technology Officer	
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Signatures

/s/ Ian C. Lofwall, Attorney-in-Fact

11/20/2018

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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