

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ² Dobbin Robert Travis (Last) (First) (Middle)		2. Date of Event Requiring Statement (MM/DD/YYYY) 2/6/2023	3. Issuer Name and Ticker or Trading Symbol VALVOLINE INC [VVV]	
4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ Officer (specify title below) _____ Other (specify below) SVP & Chief Technology Officer /		5. If Amendment, Date Original Filed(MM/DD/YYYY)		
6. Individual or Joint/Group Filings(Applicable Line) X. Filing Made by One Reporting Person ____ Filing Made by More Than One Reporting Person				
7. Title of Security (Issue: 4) Common Stock				
8. Amount of Securities Beneficially Owned (Issue: 4) 12083				
9. Ownership Form: Direct (D) or Indirect (I) D				
10. Nature of Indirect Beneficial Ownership (Issue: 5) By 401(k) Plan				
11. Title and Amount of Securities Underlying Derivative Security (Issue: 4) Common Stock				
12. Conversion or Exercise Price of Derivative Security (Issue: 4) 1945 ⁽¹⁾				
13. Ownership Form of Derivative Security: Direct (D) or Indirect (I) D				
14. Nature of Indirect Beneficial Ownership (Issue: 5) By 401(k) Plan				
15. Title of Derivative Security (Issue: 4) FY 2023 Restricted Stock Units				
16. Date Exercisable and Expiration Date (MM/DD/YYYY) (12/1/2023)				
17. Title and Amount of Securities Underlying Derivative Security (Issue: 4) Common Stock				
18. Conversion or Exercise Price of Derivative Security (Issue: 4) 2368.0				
19. Ownership Form of Derivative Security: Direct (D) or Indirect (I) D				
20. Nature of Indirect Beneficial Ownership (Issue: 5) D				
21. Title of Derivative Security (Issue: 4) FY 2022 Restricted Stock Units				
22. Date Exercisable and Expiration Date (MM/DD/YYYY) (12/1/2022)				
23. Title and Amount of Securities Underlying Derivative Security (Issue: 4) Common Stock				
24. Conversion or Exercise Price of Derivative Security (Issue: 4) 1475.0				
25. Ownership Form of Derivative Security: Direct (D) or Indirect (I) D				
26. Nature of Indirect Beneficial Ownership (Issue: 5) D				
27. Title of Derivative Security (Issue: 4) FY 2021 Restricted Stock Units				
28. Date Exercisable and Expiration Date (MM/DD/YYYY) (12/1/2021)				
29. Title and Amount of Securities Underlying Derivative Security (Issue: 4) Common Stock				
30. Conversion or Exercise Price of Derivative Security (Issue: 4) 890.0				
31. Ownership Form of Derivative Security: Direct (D) or Indirect (I) D				
32. Nature of Indirect Beneficial Ownership (Issue: 5) D				

Explanation of Responses:
(1) Represents the approximate number of shares of Valvoline common stock held by the Reporting Person in the Valvoline 401(k) Plan based on the closing price of Valvoline common stock on February 6, 2023.
(2) The restricted stock units granted on November 29, 2022 vest in three equal annual installments beginning on the first anniversary of the grant date.
(3) Restricted stock units convert into Valvoline common stock on a one-for-one basis.
(4) The restricted stock units granted on November 11, 2021 vest in three equal annual installments beginning on the first anniversary of the grant date.
(5) The restricted stock units granted on November 12, 2020 vest in three equal annual installments beginning on the first anniversary of the grant date.

Reporting Owners			
Reporting Owner Name / Address	Relationship	Signature	Date
Dobbin Robert Travis 100 VALVOLINE WAY LEXINGTON, KY 40509	SVP & Chief Technology Officer		

Signatures
/s/ Ian C. Lefkoff, Attorney-in-Fact

Attorney of Reporting Person
Date
2/9/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(1).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

The undersigned hereby appoints each of Julie M. O'Daniel and Ian C. Lofwall signing singly, his true and lawful attorney-in-fact to:

- (1) apply for and obtain on behalf of the undersigned the necessary access codes to file Forms 3, 4, 5 and 144, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, respectively, electronically via the EDGAR system pursuant to Regulation S-T and the rules thereunder, and
- (2) act in a filing agent capacity to perform any and all acts for and on behalf of the undersigned which may be necessary to complete the filing of any such Form 3, 4, 5 and 144 with the U.S. Securities and Exchange Commission and any other authority in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and Rule 144 of the Securities Act of 1933.
- The undersigned hereby grants to each attorney-in-fact the full power and authority, for me and on my behalf, to perform all acts necessary and proper to be done in the exercise of the rights and powers hereby granted.

The undersigned acknowledges that the foregoing individuals are acting under this Power of Attorney at the request of the undersigned and are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

Each attorney-in-fact shall be authorized to act under this Power of Attorney only so long as such attorney-in-fact is an employee of Valvoline Inc. or one of its subsidiaries or until such time as this Power of Attorney has been revoked, annulled or set aside.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of the 6th day of February 2023.

/s/ Robert Travis Dobbins
Signature
Robert Travis Dobbins
Print Name