[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
		(Check all applicable)				
Dobbins Robert Travis	VALVOLINE INC [ VVV ]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Director 10% Owner				
	, , , , , , , , , , , , , , , , , , ,	X_Officer (give title below) Other (specify below)				
100 VALVOLINE WAV CUTE 100	3/1/2023	SVP & Chief Technology Officer				
100 VALVOLINE WAY, SUITE 100	5/1/2025					
100 VALVOLINE WAY, SUITE 100 (Street)		6. Individual or Joint/Group Filing (Check Applicable Line)				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Trans. Date	2A. Deemed	3. Trans. Cod	ie	4. Securiti	ies Acquire	ed (A)	5. Amount of Securities Beneficially Owned	6.	7. Nature
	Execution	(Instr. 8)	B) or Disposed of (D) F			Following Reported Transaction(s)	Ownership	of Indirect	
	Date, if any			(Instr. 3, 4	and 5)		(Instr. 3 and 4)	Form:	Beneficial
								Direct (D)	Ownership
								or Indirect	(Instr. 4)
					(A) or			(I) (Instr.	
		Code	V	Amount	(D)	Price		4)	
	2. Trans. Date	Execution	Execution Date, if any (Instr. 8)	Execution (Instr. 8) Date, if any	Execution Date, if any (Instr. 8) or Dispos (Instr. 3, 4)	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) (Instr. 3 and 4)	Execution Date, if any       (Instr. 8)       or Disposed of (D) (Instr. 3, 4 and 5)       Following Reported Transaction(s)       Ownership Form: Direct (D) or Indirect (I) (Instr. 3 and 4)

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	 Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security		Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	(1)	3/1/2023	Α		2130		<u>(2)</u>	<u>(2)</u>	Common Stock	2130.0	\$0	2130	D	

## **Explanation of Responses:**

(1) Restricted stock units convert into Valvoline common stock on a one-for-one basis.

(2) The restricted stock units vest in three equal annual installments beginning on the first anniversary of the grant date.

#### **Reporting Owners**

Penarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Dobbins Robert Travis								
100 VALVOLINE WAY			SVP & Chief Technology Officer					
SUITE 100			SVF & Chief Technology Officer					
LEXINGTON, KY 40509								

#### Signatures

/s/ Ian C. Lofwall, Attorney-in-Fact	3/3/2023
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\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.