

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Macadam Stephen E. (Last) (First) (Middle) 3499 BLAZER PARKWAY (Street) LEXINGTON, KY 40509 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol VALVOLINE INC [VVV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/20/2016</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	<u>(1)</u>	12/20/2016		A		3.676	<u>(2)</u>	<u>(3)</u>	<u>(4)</u>	Common Stock	3.676	\$20.81	1564.676	D	

Explanation of Responses:

- (Each Restricted Stock Unit represents a contingent right to receive one share of VVV common stock. Subject to the terms and requirements of the 2016
- 1) Deferred Compensation Plan for Non-Employee Directors (the "Plan"), the reporting person may elect to transfer certain Restricted Stock Units granted under the Plan to another hypothetical investment alternative.
- (
- 2) Acquired pursuant to a dividend reinvestment feature of the Plan, and exempt pursuant to Rule 16b-3.
- (The Restricted Stock Units were credited as dividends with respect to previously granted Restricted Stock Units under the Plan and vest on the same date as
- 3) the previously granted Restricted Stock Units with respect to which they were credited as dividends.
- (Subject to any deferral election on timing of distribution by the reporting person under the Plan, such units are payable upon separation from service as a
- 4) director subject to the vesting conditions of the previously granted Restricted Stock Units with respect to which they were credited as dividends.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Macadam Stephen E. 3499 BLAZER PARKWAY LEXINGTON, KY 40509	X			

Signatures

/s/ Issa O. Yesufu, Attorney-in-Fact

2/21/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.