UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 12, 2025

Acushnet Holdings Corp.
(Exact name of registrant as specified in its charter)

Delaware	**001-37935**	**45-2644353**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

333 Bridge Street	**Fairhaven, Massachusetts**	**02719**
(Address of principal executive offices)		(Zip Code)

(800) 225-8500
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock - $0.001 par value per share	GOLF	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

As of November 12, 2025, Acushnet Holdings Corp. (the "Company") targets maintaining average net leverage below 2.25x on an annual basis. The Company defines net leverage as the ratio of net debt to Adjusted EBITDA, where net debt consists of total debt less cash and cash equivalents, net of restricted cash, and Adjusted EBITDA represents net income attributable to Acushnet Holdings Corp. plus interest expense, net, income tax expense (benefit), depreciation and amortization, and other items defined in the Company's credit agreement, including: share-based compensation expense; restructuring and transformation costs; certain transaction fees; extraordinary, unusual or non-recurring losses or charges; indemnification expense (income); certain pension settlement costs; certain other non-cash (gains) losses, net and the net income (loss) relating to noncontrolling interests.

Item 8.01 Other Events.

On November 12, 2025, the Company issued a press release announcing that its wholly-owned subsidiary, Acushnet Company (the "Issuer"), intends to raise $500,000,000 in gross proceeds through an offering of senior notes due 2033 and intends to refinance certain of its existing indebtedness, including the redemption of the Issuer's outstanding 7.375% Senior Notes due 2028 (the "2028 Notes") and the repayment of a portion of the amount outstanding under the Issuer's revolving secured credit facility. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K. The foregoing does not constitute a notice of redemption for the 2028 Notes.

Substantially concurrently with the closing of the offering of the 2028 Notes, the Issuer intends to amend its existing revolving secured credit facility to, among other things, replace the revolving credit commitments thereunder with new revolving credit commitments with a maturity date in November 2030 (the "Credit Agreement Amendment"). The consummation of the Credit Agreement Amendment remains subject to final negotiation and execution of definitive documentation, receipt of any required lender or other approvals, and the satisfaction of customary closing conditions. There can be no assurance that the Credit Agreement Amendment will be completed as currently contemplated or at all, or that it will be completed on the timeline currently anticipated.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Launch press release dated November 12, 2025
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACUSHNET HOLDINGS CORP.

By:	/s/ Roland Giroux
Name:	Roland Giroux
Title:	Executive Vice President, Chief Legal Officer and Corporate Secretary

Date: November 12, 2025

Acushnet Holdings Corp. Announces
Offering of Senior Notes

FAIRHAVEN, MA — November 12, 2025 — Acushnet Holdings Corp. (NYSE: GOLF) today announced that its wholly-owned subsidiary, Acushnet Company (the "Issuer" or "Borrower"), intends to raise $500,000,000 through an offering of senior notes due 2033 (the "Notes").

The proceeds from the Notes offering will be used (i) to redeem all $350,000,000 aggregate principal amount of the Issuer's outstanding 7.375% Senior Notes due 2028 (the "2028 Notes"), (ii) to repay a portion of the amount outstanding under the Issuer's revolving secured credit facility, and (iii) to pay fees and expenses related to the Notes offering. The consummation of the Notes offering is subject to market and other customary conditions.

Certain statements in this press release are forward-looking statements. These statements involve a number of risks, uncertainties and other factors, including the failure to consummate the Notes offering and potential changes in market conditions that could cause actual results to differ materially.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall there be any offer, solicitation or sale of the Notes in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful. The Notes to be offered have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. The Notes are being offered only to persons reasonably believed to be qualified institutional buyers in the United States in reliance on Rule 144A under the Securities Act and outside the United States only to non-U.S. investors pursuant to Regulation S under the Securities Act. Any offer of the Notes will be made only by means of a private offering memorandum.

This press release does not constitute a notice of redemption with respect to the 2028 Notes.

About Acushnet Holdings Corp.

We are the global leader in the design, development, manufacture and distribution of performance-driven golf products, and these products are widely recognized for their quality excellence. Driven by our focus on dedicated and discerning golfers and the golf shops that serve them, we believe we are the most authentic and enduring company in the golf industry. Our mission—to be the performance and quality leader in every golf product category in which we compete—has remained consistent since we entered the golf ball business in 1932. Today, we are the steward of two of the most revered brands in golf—Titleist, one of golf's leading performance equipment brands, and FootJoy, one of golf's leading performance wearable brands.

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