

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 13, 2026

FB FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Tennessee
(State or other jurisdiction
of incorporation)

001-37875
(Commission File Number)

62-1216058
(IRS Employer
Identification No.)

1221 Broadway, Suite 1300
Nashville, Tennessee 37203
(Address of principal executive offices) (Zip Code)

(615) 564-1212
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$1.00 par value	FBK	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On Thursday, May 14, 2026, members of the management team of FB Financial Corporation (the “**Company**”) will be presenting at the Wells Fargo financial services investor conference (the “**Wells Fargo Conference**”). A copy of the slide presentation to be used by the Company at the Wells Fargo Conference is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The slide presentation is also available on the Company’s website at: <https://investors.firstbankonline.com/event>.

The information contained in this Item 7.01 and in Exhibit 99.1 furnished herewith shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), or otherwise subject to the liabilities under that section, nor shall it be deemed incorporated by reference into any filings made by the Company pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing. The furnishing of this information hereby shall not be deemed an admission as to the materiality of any such information.

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Presentation by FB Financial Corporation
104	Cover Page Interactive Data File (formatted as inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FB FINANCIAL CORPORATION

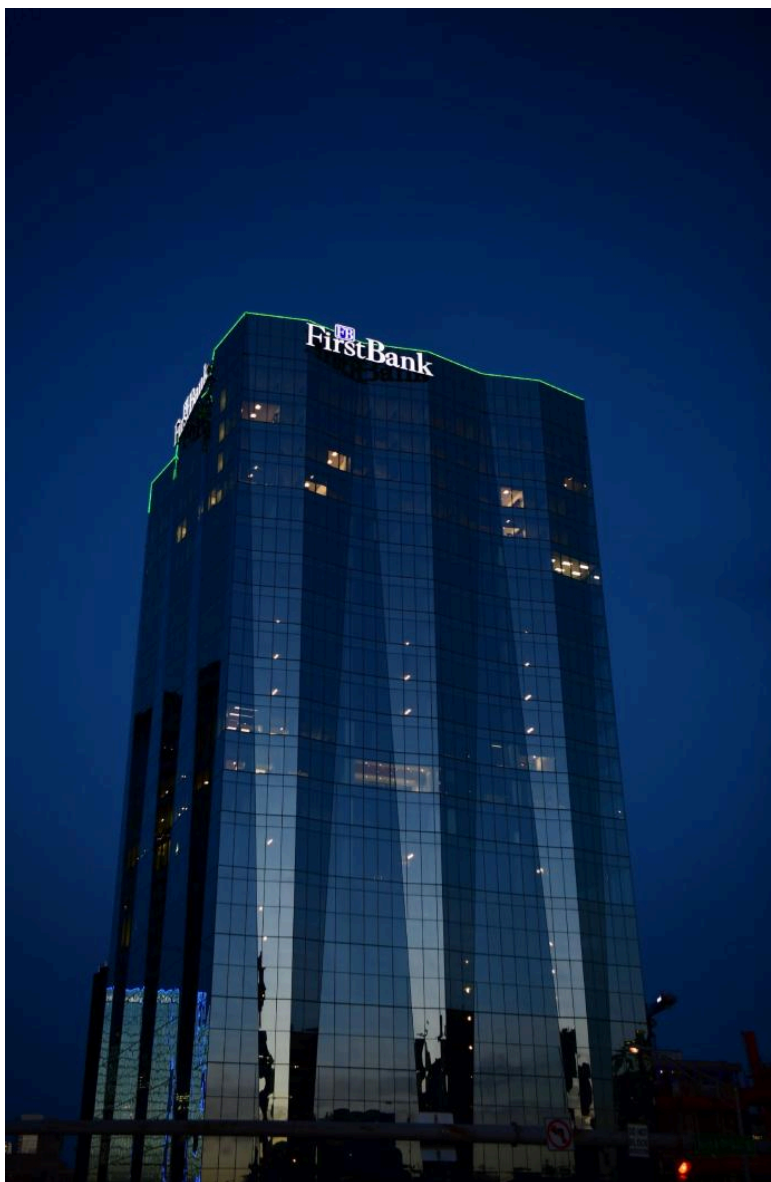
By: /s/ Michael M. Mettee
Michael M. Mettee
Chief Financial Officer & Chief Operating Officer

Date: May 13, 2026

 **Financial Corporation**

**2026 Second Quarter
Investor Presentation**

May 14, 2026



Certain statements contained in this Presentation that are not historical in nature may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding the Company's future plans, results, strategies, and expectations, including expectations around changing economic markets. These statements can generally be identified by the use of the words and phrases "may," "will," "should," "could," "would," "goal," "plan," "potential," "estimate," "project," "believe," "intend," "anticipate," "expect," "target," "aim," "predict," "continue," "seek," and other variations of such words and phrases and similar expressions. These forward-looking statements are not historical facts, and are based upon management's current expectations, estimates, and projections, many of which, by their nature, are inherently uncertain and beyond the Company's control. The inclusion of these forward-looking statements should not be regarded as a representation by the Company or any other person that such expectations, estimates, and projections will be achieved. Accordingly, the Company cautions shareholders and investors that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions, and uncertainties that are difficult to predict. Actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. A number of factors could cause actual results to differ materially from those contemplated by the forward-looking statements including, without limitation, (1) current and future economic conditions, including the effects of inflation, interest rate fluctuations, changes in the economy or global supply chain, supply-demand imbalances affecting local real estate prices, and high unemployment rates in the local or regional economies in which the Company operates and/or the US economy generally, (2) changes or the lack of changes in government interest rate policies and the associated impact on the Company's business, net interest margin, and mortgage operations, (3) increased competition for deposits, (4) changes in the quality or composition of the Company's loan or investment portfolios, including adverse developments in borrower industries or in the repayment ability of individual borrowers or issuers of investment securities, or the impact of interest rates on the value of our investment securities portfolio, (5) any deterioration in commercial real estate market fundamentals, (6) the Company's ability to identify potential candidates for, consummate, and achieve synergies from acquisitions, including risks that cost savings and other synergies from completed or future mergers may not be realized (or may be less than or delayed from expectations), challenges in integrating acquired businesses, disruptions to customer, employee, or other relationships, diversion of management attention, and the ability to effectively manage larger or more complex operations post-transaction; (7) the Company's ability to manage any unexpected outflows of uninsured deposits and avoid selling investment securities or other assets at an unfavorable time or at a loss, (8) the Company's ability to successfully execute its various business strategies, (9) changes in state and federal legislation, regulations or policies applicable to banks and other financial service providers, including legislative developments, (10) the effectiveness of the Company's controls and procedures to detect, prevent, mitigate and otherwise manage the risk of fraud or misconduct by internal or external parties, including attempted physical-security and cybersecurity attacks, denial-of-service attacks, hacking, phishing, social-engineering attacks, malware intrusion, data-corruption attempts, system breaches, identity theft, ransomware attacks, environmental conditions, and intentional acts of destruction, (11) the Company's dependence on information technology systems of third party service providers and the risk of systems failures, interruptions, or breaches of security, (12) the impact, extent and timing of technological changes, (13) concentrations of credit or deposit exposure, (14) the impact of natural disasters, pandemics, acts of war or terrorism, or other catastrophic events, (15) events giving rise to international or regional political instability, including the broader impacts of such events on financial markets and/or global macroeconomic environments, and/or (16) general competitive, economic, political, and market conditions. Further information regarding the Company and factors which could affect the forward-looking statements contained herein can be found in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, and in any of the Company's subsequent filings with the SEC. Many of these factors are beyond the Company's ability to control or predict. If one or more events related to these or other risks or uncertainties materialize, or if the underlying assumptions prove to be incorrect, actual results may differ materially from the forward-looking statements. Accordingly, shareholders and investors should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this Presentation, and the Company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for the Company to predict their occurrence or how they will affect the Company.

The Company qualifies all forward-looking statements by these cautionary statements.

This Presentation contains certain financial measures that are not measures recognized under U.S. generally accepted accounting principles ("GAAP") and therefore are considered non-GAAP financial measures. These non-GAAP financial measures may include, without limitation, adjusted net income, adjusted diluted earnings per common share, adjusted pre-tax pre-provision net revenue, consolidated and segment adjusted revenue, consolidated and segment adjusted noninterest expense and adjusted noninterest income, consolidated and segment adjusted efficiency ratio (tax-equivalent basis), adjusted return on average assets and equity, and adjusted pre-tax pre-provision return on average assets. Each of these non-GAAP metrics excludes certain income and expense items that the Company's management considers to be adjusted in nature. The Company refers to these non-GAAP measures as adjusted measures. Also, the Company presents tangible assets, tangible common equity, tangible book value per common share, tangible common equity to tangible assets, on-balance sheet liquidity to tangible assets, return on average tangible common equity, and adjusted return on average tangible common equity. Each of these non-GAAP metrics excludes the impact of goodwill and other intangibles.

The Company's management uses these non-GAAP financial measures in their analysis of the Company's performance, financial condition and the efficiency of its operations as management believes such measures facilitate period-to-period comparisons and provide meaningful indications of its operating performance as they eliminate both gains and charges that management views as non-recurring or not indicative of operating performance. Management believes that these non-GAAP financial measures provide a greater understanding of ongoing operations and enhance comparability of results with prior periods as well as demonstrate the effects of significant non-adjusted gains and charges in the current and prior periods. The Company's management also believes that investors find these non-GAAP financial measures useful as they assist investors in understanding the Company's underlying operating performance and in the analysis of ongoing operating trends. In addition, because intangible assets such as goodwill and the other items excluded each vary extensively from company to company, the Company believes that the presentation of this information allows investors to more easily compare the Company's results to the results of other companies. However, the non-GAAP financial measures discussed herein should not be considered in isolation or as a substitute for the most directly comparable or other financial measures calculated in accordance with GAAP. Moreover, the manner in which the Company calculates the non-GAAP financial measures discussed herein may differ from that of other companies reporting measures with similar names. Investors should understand how such other banking organizations calculate their financial measures with names similar to the non-GAAP financial measures the Company has discussed herein when comparing such non-GAAP financial measures. See the corresponding non-GAAP reconciliation tables below in this Presentation for additional discussion and reconciliation of these measures to the most directly comparable GAAP financial measures.



- ✓ FirstBank ranked **#1 for Retail Banking Customer Satisfaction** in the South Central Region
- ✓ This award highlights FirstBank’s **core values** by ranking the Company as **#1 in**



About the award:

- JD Power 2026 Retail Banking Satisfaction StudySM
- Feedback received from +100,000 retail banking customers across the U.S.
- Measures satisfaction across multiple core dimensions of the banking experience
- For JD Power 2026 award information, visit [jdpower.com/awards](https://www.jdpower.com/awards)

“For our customers’ feedback to result in us ranking #1 is a significant honor. It demonstrates that our approach of pairing the latest in financial products and capabilities with a century of hometown heart truly sets the FirstBank experience apart.”

Christopher Holmes, President and CEO

FirstBank



1906 Founded in
Scotts Hill, TN



\$16.5 Billion in Total
Assets as of 1Q 26



90 Full-Service Branch
locations throughout TN,
AL, GA, and KY



Over 1,600 teammates
across the Southeast



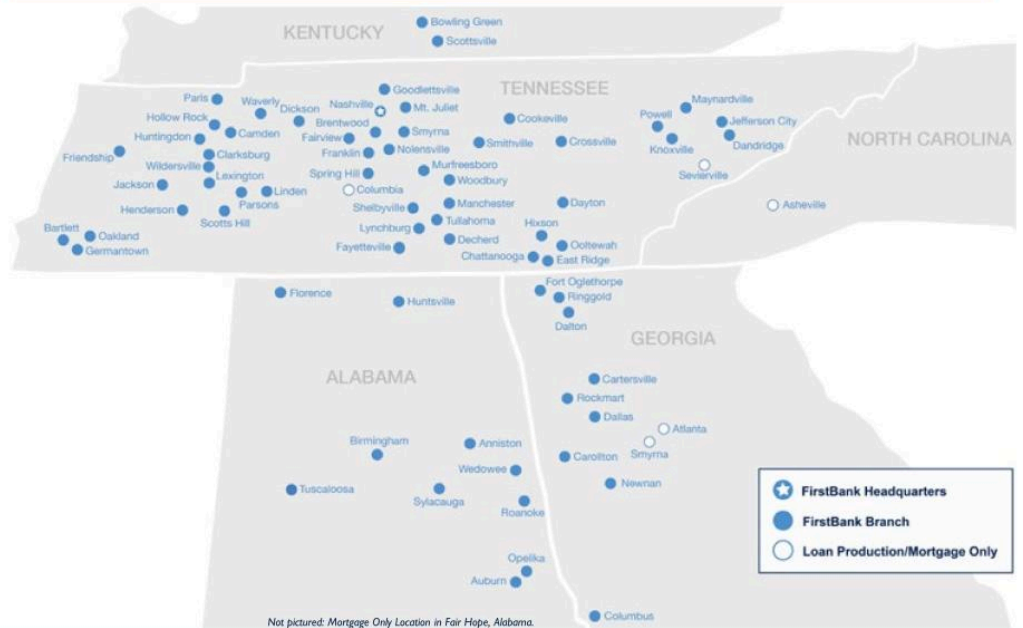
Headquartered in
Nashville, TN

\$16.5 B
Assets

\$12.5 B
Loans

\$14.1 B
Deposits

Franchise Map



Note: Figures presented are as of March 31, 2026.

Community Bank



- Chartered in 1906, one of the longest continually operated banks in Tennessee
- **Local-decision making** model deployed across our footprint

Strong market



- Franchise spanning both **Metro & Community** markets across the Southeast
- Number 6 market share in **Nashville** MSA; top 10 in 7 additional MSAs throughout our footprint¹

Growing Franchise



- **Favorable** geography in the Southeastern US
- Recent **merger** with ~\$3B Southern States Bancshares, Inc.

Customer Focused



- JD Power **award winning** customer satisfaction
- **Ranked #1** for Retail Banking Customer Satisfaction in the South Central Region

Great place to work



- Awarded “**Top work-places**” by the Tennessean
- Named one of American Bankers “**Best Places to Work**”

¹ Source: S&P Global. Market data is as of June 30, 2025 and is presented on a pro forma basis for announced acquisitions since June 30, 2025.



Highly Motivated Executive Management Team



Great Place to Work



Strong Financial Performer



Empowered Teams Across Attractive
Metro & Community Markets



Proven Opportunistic Acquirer with Scalable
Platforms and Technology

2021	2022	2023	2024	2025	2026 YTD
Adj ROAA ¹ 1.52% Adj ROATCE ¹ 16.9% Total Assets \$12.6 bn	Adj ROAA ¹ 1.12% Adj ROATCE ¹ 12.9% Total Assets \$12.8 bn	Adj ROAA ¹ 1.11% Adj ROATCE ¹ 12.8% Total Assets \$12.6 bn	Adj ROAA ¹ 1.25% Adj ROATCE ¹ 12.9% Total Assets \$13.2 bn	Adj ROAA ¹ 1.37% Adj ROATCE ¹ 14.0% Total Assets \$16.3 bn	Adj ROAA ¹ 1.45% Adj ROATCE ¹ 15.3% Total Assets \$16.5 bn

2024

- Market expansion into Asheville, NC and Tuscaloosa, AL
- Completed 2 securities portfolio restructure transactions totaling \$526M sold and reinvested at a weighted average yield improvement of ~3.3%
- Continued focus on operating efficiency measures resulting in an adjusted efficiency ratio¹ of 54.6% in 4Q24, down from 61.7% in 4Q23
- Well-positioned with a strong balance sheet, evidenced by strong capital ratios:
 - 12.8% CET1
 - 15.2% RBC

2025

- Closed merger with Southern States Bancorp Inc. ("SSBK")
- SOUTHERN STATES
BANCSHARES, INC.
- About SSBK:
 - Headquarters: Anniston, AL
 - Previously publicly traded as SSBK on the NASDAQ
 - Geography: East Alabama & West Georgia
 - 15 branches & 2 LPOs
 - \$2.9 billion in Total Assets
 - Deal closed & systems converted in 3Q25

2026



- ✓ FirstBank ranked #1 for Retail Banking Customer Satisfaction in the South Central Region
- ✓ This award highlights FirstBank's core values by ranking the Company as #1 in Trust & People

¹Non-GAAP financial measure; See "Use of non-GAAP Financial Measures" and Non-GAAP reconciliations herein.



- 90 full-service branches
- \$14.1 billion deposits
- Well-positioned in desirable markets
- Attractive footprint and favorable geography

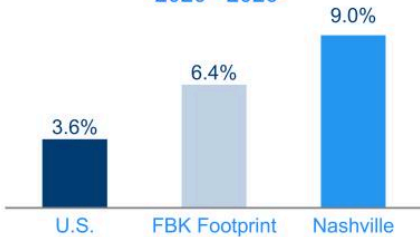
Deposit Market Share

Previous ¹		Current ²	
Nashville	6 th	Nashville	6 th
Chattanooga	5 th	Chattanooga	5 th
Knoxville	9 th	Knoxville	9 th
Jackson, TN	3 rd	Jackson, TN	3 rd
Bowling Green, KY	7 th	Auburn/Opelika, AL	5 th
Birmingham, AL	21 st	Columbus, GA	4 th
Huntsville, AL	21 st	Bowling Green	8 th
Memphis, TN	28 th	Birmingham, AL	16 th
Florence, AL	9 th	Huntsville, AL	16 th
		Memphis, TN	28 th
		Atlanta, GA	23 rd

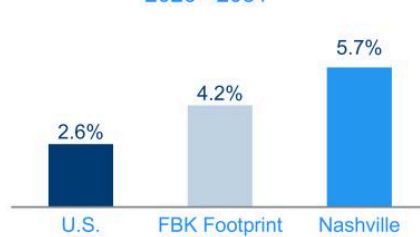


Green = change since previous market share reporting.

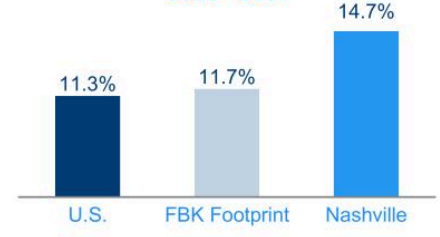
Population change³
2020 - 2026



Population Change (P)³
2026 - 2031



Household Income Change (P)³
2026 - 2031



¹Source: S&P Global. Market data is as of June 30, 2024 and is presented on a pro forma basis for announced acquisitions since June 30, 2024. ²Source: S&P Global. Market data is as of June 30, 2025 and is presented on a pro forma basis for announced acquisitions since June 30, 2025. ³Source: S&P Global. FBK Footprint is based on weighted average demographics of MSAs and counties not located in MSAs with weightings based on deposits in each market as of June 30, 2025. (P) represents projected information.

Earnings per Share

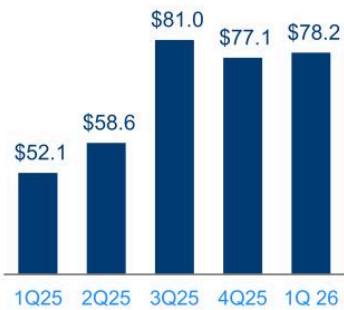


Book Value per Share



Adjusted PPNR¹

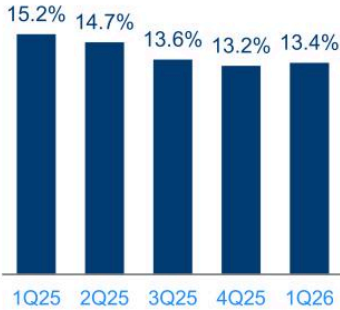
(in millions)



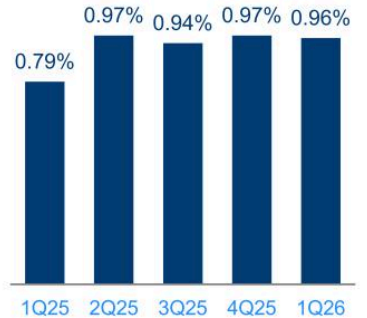
Adjusted ROATCE¹



Total RBC Ratio²



NPLs / Total Loans HFI



¹ Non-GAAP financial measure; See "Use of non-GAAP Financial Measures" and Non-GAAP reconciliations herein. ² 1Q26 calculation is preliminary and subject to change.

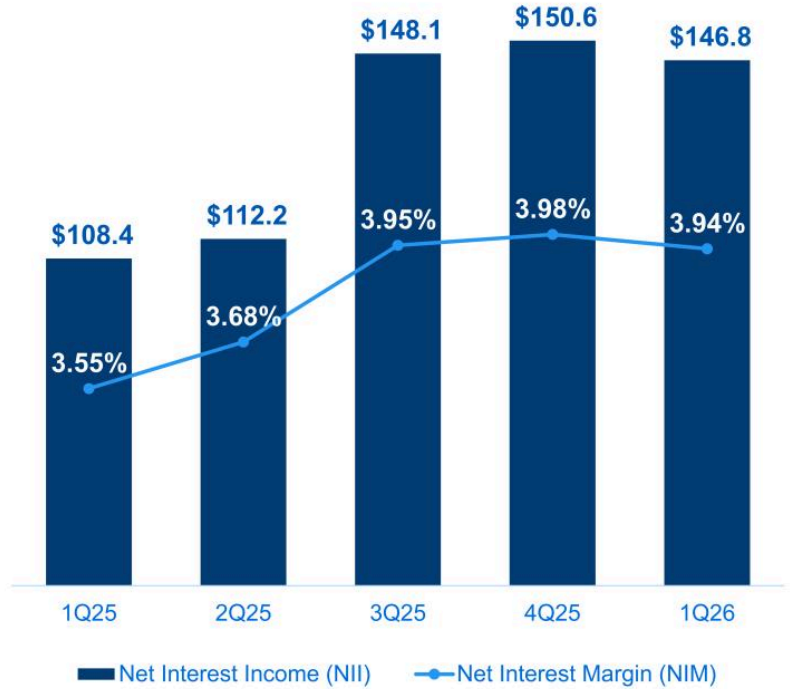
Highlights

- NII lower in the quarter driven by day count and the first full quarter's impact of 4Q benchmark interest rate cuts
- Net interest margin (NIM) impacted by lower loan yields and the larger balance sheet
- Accretion on purchased loans contributed ~\$6.3 million or 17 bps to NIM in 1Q

Net Interest Income Rollforward (\$ in thousands)

4Q25 Net Interest Income	150,642
Impact of loan & deposit rate changes	81
Impact of loan volume changes	771
Impact of deposit volume changes	(657)
Impact of rate & volume change on cash	(668)
Impact of day count	(3,257)
Impact of all other changes	(139)
1Q26 Net Interest Income	146,774

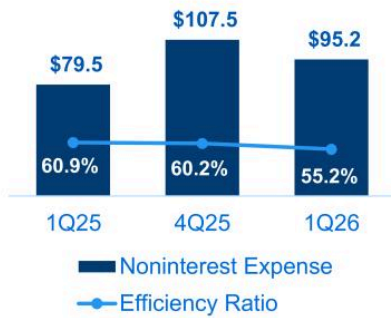
FTE NII / NIM Trend (\$ millions)



Noninterest Income (\$ millions)



Noninterest Expense (\$ millions)



Adj. Noninterest Expense¹ (\$ millions)



Highlights

Noninterest income:

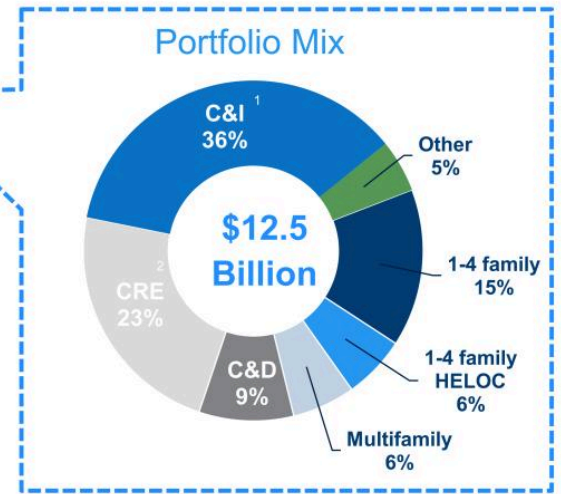
- Day count impacts core fees such as mortgage, atm/interchange, etc.
- Mortgage income down ~\$1.3 mm, partially due to increased market volatility and uncertainty
- Decrease in BOLI income of ~\$400k, as 4Q included a non-recurring benefit payment
- Service charges and swap fees up during the quarter

Noninterest expense:

- Personnel costs down with a return to normalized incentive levels
- Lower merger & integration costs in the period – with no further costs expected
- Decreases also noted in Legal & Professional, Data Processing, and Marketing

¹ Non-GAAP financial measure; See "Use of non-GAAP Financial Measures" and Non-GAAP reconciliations herein.

Loans HFI / Total Yield
(\$ billions)



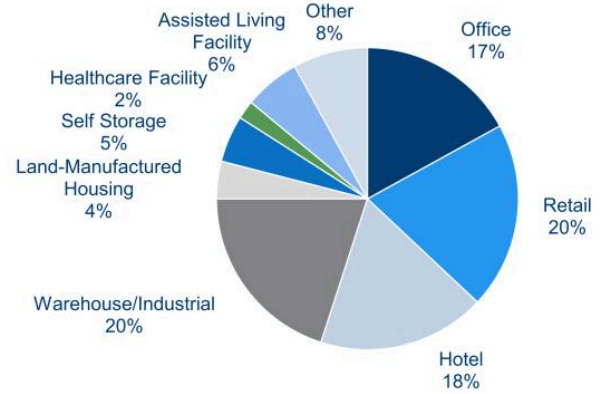
- Ending Loan HFI balances were \$12.5 billion, up \$120 million in the quarter or ~4% annualized
- Key growth categories include –
 - Commercial & Industrial loans up \$57mm
 - CRE Owner-Occupied loans up \$56mm
 - Resi Mortgage loans & HELOCs up \$18mm and \$27mm, respectively
- Lower loan yields a result of repricing of variable rate loans into lower overall benchmark interest rates during the period

¹ C&I includes owner-occupied CRE. ² Excludes owner-occupied CRE.
Note: Loan yield shown above includes a tax-equivalent adjustment using combined federal and blended state statutory income tax rate of 26.06%.

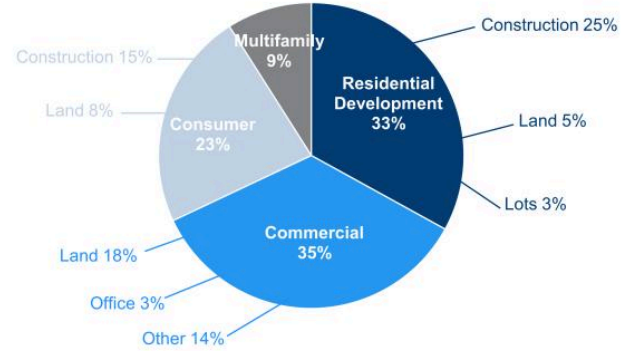
C&I¹ Exposure by Industry (\$ millions)

Industry	C&I	CRE-OO	Total	% of Total
Real estate rental and leasing	\$313	\$269	\$582	13%
Retail trade	115	406	521	12%
Manufacturing	251	258	509	12%
Other services (except public administration)	76	274	350	8%
Finance and insurance	307	18	325	7%
Health care and social assistance	54	227	281	6%
Wholesale trade	183	94	277	6%
Accommodation and food services	74	198	272	6%
Construction	174	90	264	6%
Information ³	181	13	194	4%
Transportation and warehousing	104	87	191	4%
Professional, scientific and technical services	118	65	183	4%
Arts, entertainment and recreation	64	64	128	3%
Administrative and support and waste management and remediation services	73	37	110	3%
Other	152	105	257	6%
Total	\$2,239	\$2,205	\$4,444	100%

CRE² exposure by type



C&D exposure by type



Note: Data as of March 31, 2026. ¹ C&I includes owner-occupied CRE. ² Excludes owner-occupied CRE. ³ Includes certain "assignment of catalog" lending which pertains to a security interest in a borrower's intellectual property, at FirstBank this most notably applies to music catalogs.

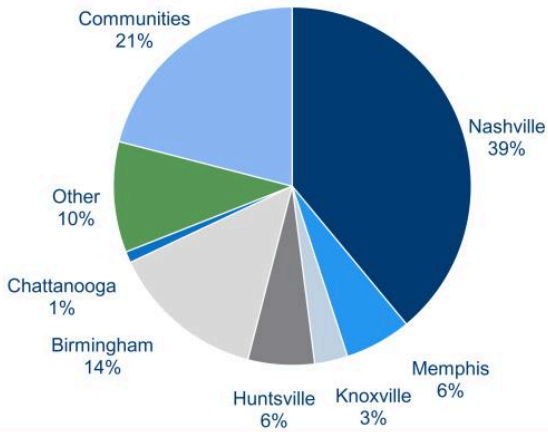
Office loans as of 1Q26 –

- Represent ~4% of total Loans HFI population
- 99% of portfolio is pass rated and current
- 16% of portfolio matures by year-end 2026
- 52% fixed rate & 48% floating rate
- Continuous monitoring of office loans greater than \$2 million shows minimal concerns
- Projects generally characterized by 25-30% cash equity requirement, loan to value maximums of 70%-75% at origination, and requests for guarantors

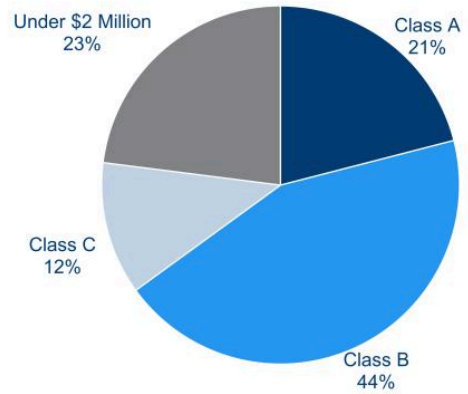
Credit detail by class

Class	Outstanding (\$mm)	Avg. Balance (\$mm)	Wtd. Avg. LTV	Wtd. Avg. Occupancy
Class A > \$2 million	\$108.4	\$7.2	57.5%	93.0%
Class B > \$2 million	227.7	5.6	63.5%	80.3%
Class C > \$2 million	64.9	5.9	64.3%	83.5%
Total > \$2 million	\$401.0	\$6.0	62.0%	84.3%
Total < \$2 million	121.4	0.6	N/A	N/A
Total Office	\$522.4	\$1.9	N/A	N/A

Geographic exposure

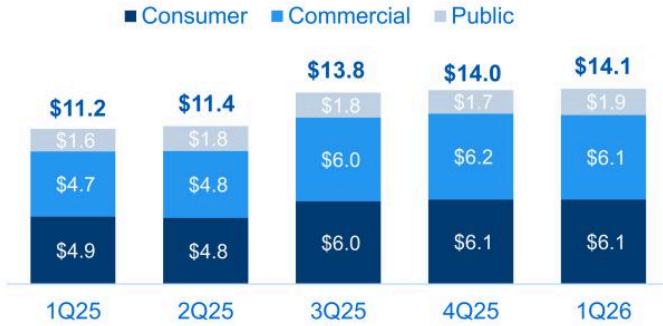


Exposure by class



Note: Data as of March 31, 2026. Data is only non-owner occupied CRE & C&D loans. Data excludes medical office buildings.

Deposits by customer segment (\$billions)



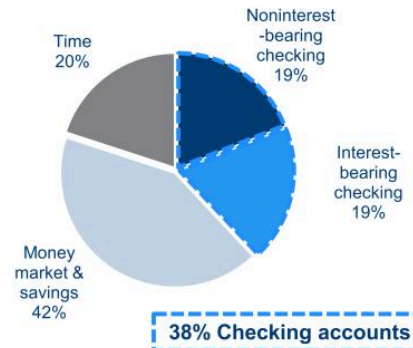
Highlights

- Deposit balances ended at \$14.1 billion, up \$167 million or ~5% annualized
- Customer deposits up ~3% annualized – led by growth in CDs, Savings, and seasonal Public Funds
- 4Q deposit repricing drove decline in cost of funds and led to declines in rate-sensitive money market balances

Cost of deposits



1Q26 Deposit composition



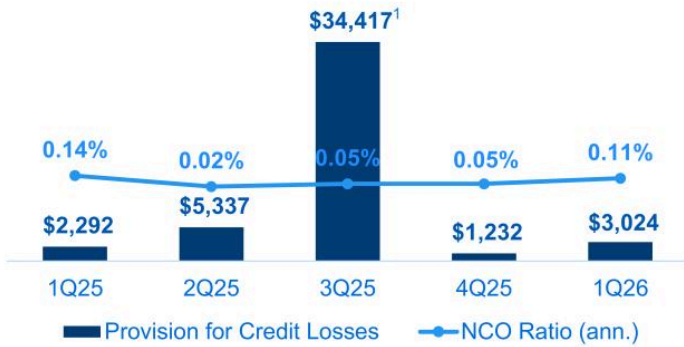
Allowance for Credit Losses & Coverage Ratio
(\$ millions)



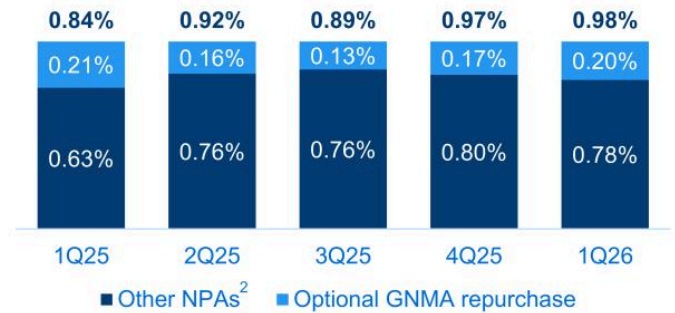
Highlights

- Higher charge-off levels during the quarter a result of unique borrower situations, not broader economic themes
- Underlying credit quality remains solid with stable nonperforming loan and asset ratios
- Reserve levels remain adequate and relatively stable

Provision for Credit Losses & Net Charge Offs
(\$ thousands)



Nonperforming Assets / Total Assets



¹3Q25 provision expense includes the impact of day one provision for non-PCD acquired loans and unfunded commitments.

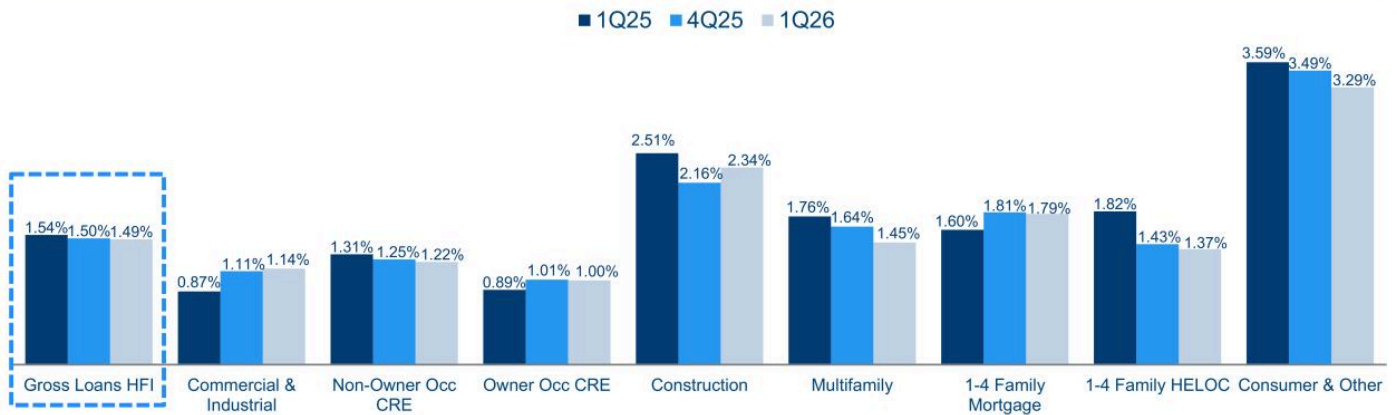
²Includes other real estate owned and repossessed assets—see page 13 of the 1Q26 Financial Supplement.

- In 1Q equities and broader markets were noticeably more volatile due to geopolitical events and a sharp increase in oil prices
- Economic forecasts include consideration of these events at varying levels
- Certain macro economic forecast variables were still improved compared to the 4Q outlook
- 1.49% ACL coverage ratio at period end

Key forecast inputs¹

	2Q26	3Q26	4Q26	1Q27
National Unemployment Rate	4.5	4.5	4.5	4.5
CRE Price Index	1.4	1.4	1.4	1.4
National Housing Price Index	0.15	0.69	0.23	-0.01
Prime Rate	6.1	5.9	5.6	5.6

ACL on loans HFI / Loans HFI by category

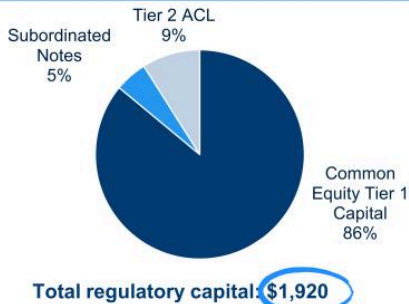


¹ Source: Moody's "March 2026 U.S. Macroeconomic Outlook Baseline Scenario", with the exception of the National Housing Price Index which also incorporates components of the Mortgage Bankers Association Mortgage Finance Forecast.

Capital Position

	1Q25	4Q25	1Q26
Shareholder's Equity/Assets	12.2%	12.0%	12.0%
TCE/TA ¹	10.5%	9.84%	9.91%
Common Equity Tier 1 ²	12.8%	11.4%	11.5%
Tier 1 Risk-Based ²	13.1%	11.4%	11.5%
Total Risk-Based ²	15.2%	13.2%	13.4%
<i>AOCI Adjusted Ratios:^{1,2}</i>			
Adj. Common Equity Tier 1			11.3%
Adj. Total Risk-Based			13.2%

Simple Capital Structure



On-balance sheet liquidity (\$mm)



- Capital and liquidity levels remain strong and well-above required regulatory thresholds
- Executed ~\$22 million in share buy backs in 1Q 26
- Securities portfolio makes up 9% of total assets and does not include any HTM securities
- 1Q26 available sources of liquidity –
 - \$1.8 billion on-balance sheet
 - \$8.6 billion total other sources³

¹ Non-GAAP financial measure; See "Use of non-GAAP Financial Measures" and Non-GAAP reconciliations herein. ² 1Q26 calculation is preliminary and subject to change. ³ Includes capacity from internal policy and does not include loans held at the REIT that could be pledged for additional capacity.

Highlights

- Mortgage segment pre-tax net contribution of \$631 thousand
- Rate lock activity up in the quarter including ~\$134 million in pipeline at quarter end
- Economic uncertainty set in during the back half of the quarter slowing deal flow and close timelines, leading to lower segment revenue

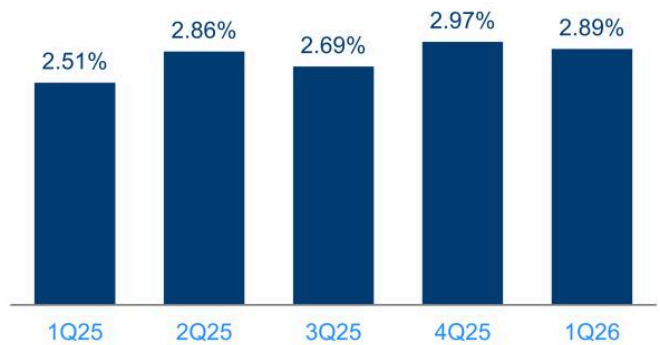
Mortgage Banking Segment (\$ thousands)

	1Q25	4Q25	1Q26
Total Revenue	\$ 14,254	\$ 16,827	\$ 15,256
Provision for loan losses	103	436	1,037
Noninterest expense	12,640	13,992	13,588
Pre-tax net contribution after allocations	1,511	2,399	631
Total Assets	646,352	676,330	765,191
Efficiency Ratio	88.7%	83.2%	89.1%
Core Efficiency Ratio ¹	87.9%	83.2%	89.6%

Interest rate lock commitment volume (\$mm)



Mortgage gain on sale margin



¹ Non-GAAP financial measure; See "Use of non-GAAP Financial Measures" and Non-GAAP reconciliations herein.

Appendix

GAAP reconciliations and use of non-GAAP financial measures

Adjusted net income and diluted earnings per share

<i>(dollars in thousands, except for share data)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Income before income taxes	\$ 74,152	\$ 69,819	\$ 29,602	\$ (9,735)	\$ 48,832
Less gain (loss) from securities, net	1	64	12	(60,549)	16
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(131)	(646)	236	(625)
Less cash life insurance benefit	763	1,148	—	—	—
Plus initial provision for credit losses on acquired loans and unfunded commitments	—	—	28,366	—	—
Plus early retirement and severance costs	—	1,395	—	—	—
Plus loss on lease terminations and other branch closure costs	5	12	270	—	—
Plus certain nonrecurring charitable contributions	—	1,130	—	—	—
Plus merger and integration costs	1,447	4,611	16,057	2,734	401
Adjusted pre-tax net income	75,160	75,886	74,929	53,312	49,842
Income tax expense, adjusted for items above	16,889	14,392	17,323	3,778	9,734
Plus income tax benefit	\$ —	\$ —	\$ —	\$ (8,713)	\$ —
Adjusted net income	\$ 58,271	\$ 61,494	\$ 57,606	\$ 40,821	\$ 40,108
Weighted average common shares outstanding - fully diluted	52,203,469	53,074,753	53,957,062	46,179,090	47,024,211
Adjusted diluted earnings per common share					
Diluted earnings per common share	\$ 1.10	\$ 1.07	\$ 0.43	\$ 0.06	\$ 0.84
Adjusted diluted earnings per common share	\$ 1.12	\$ 1.16	\$ 1.07	\$ 0.88	\$ 0.85

GAAP reconciliations and use of non-GAAP financial measures

Adjusted net income and diluted earnings per share

<i>(dollars in thousands, except for share data)</i>	YTD 2026	Year Ended			
		2025	2024	2023	2022
Income before income taxes	\$ 74,152	\$ 138,518	\$ 146,670	\$ 150,292	\$ 159,574
Less gain (loss) from securities, net	1	(60,457)	(56,378)	(13,973)	(376)
Less loss on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(1,166)	(2,167)	(27)	(265)
Less cash life insurance benefit	763	1,148	2,057	—	—
Less loss from changes in fair value of commercial loans held for sale	—	—	—	(2,114)	(5,133)
Plus initial provision for credit losses on acquired loans and unfunded commitments	—	28,366	—	—	—
Plus early retirement, severance and other costs	—	1,395	1,478	8,449	—
Plus loss (gain) on lease terminations and other branch closure costs	5	282	—	1,770	(18)
Plus FDIC special assessment	—	—	500	1,788	—
Plus merger and integration costs	1,447	23,803	—	—	—
Plus mortgage restructuring and offering expense	—	—	—	—	12,458
Plus certain nonrecurring charitable contributions	—	1,130	—	—	—
Adjusted pre-tax net income	75,160	253,969	205,136	178,413	177,788
Income tax expense, adjusted for items above	16,889	45,227	45,855	37,380	39,750
Plus income tax benefit	—	(8,713)	—	—	—
Adjusted net income	\$ 58,271	\$ 200,029	\$ 159,281	\$ 141,033	\$ 138,038
Weighted average common shares outstanding - fully diluted	52,203,469	50,070,121	46,872,625	46,822,792	47,239,791
Adjusted diluted earnings per common share					
Diluted earnings per common share	\$ 1.10	\$ 2.45	\$ 2.48	\$ 2.57	\$ 2.64
Adjusted diluted earnings per common share	\$ 1.12	\$ 3.99	\$ 3.40	\$ 3.01	\$ 2.92

GAAP reconciliations and use of non-GAAP financial measures

Adjusted pre-tax pre-provision net revenue

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Income before income taxes	\$ 74,152	\$ 69,819	\$ 29,602	\$ (9,735)	\$ 48,832
Plus provisions for credit losses	3,024	1,232	34,417	5,337	2,292
Pre-tax pre-provision net revenue	77,176	71,051	64,019	(4,398)	51,124
Less gain (loss) from securities, net	1	64	12	(60,549)	16
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(131)	(646)	236	(625)
Less cash life insurance benefit	763	1,148	—	—	—
Plus early retirement and severance costs	—	1,395	—	—	—
Plus loss on lease terminations and other branch closure costs	5	12	270	—	—
Plus certain nonrecurring charitable contributions	—	1,130	—	—	—
Plus merger and integration costs	1,447	4,611	16,057	2,734	401
Adjusted pre-tax pre-provision net revenue	\$ 78,184	\$ 77,118	\$ 80,980	\$ 58,649	\$ 52,134

GAAP reconciliations and use of non-GAAP financial measures

Adjusted pre-tax pre-provision net revenue

<i>(dollars in thousands)</i>	YTD 2026	Year Ended			
		2025	2024	2023	2022
Income before income taxes	\$ 74,152	\$ 138,518	\$ 146,670	\$ 150,292	\$ 159,574
Plus provisions for credit losses	3,024	43,278	12,004	2,539	18,982
Pre-tax pre-provision net revenue	77,176	181,796	158,674	152,831	178,556
Less (loss) gain from securities, net	1	(60,457)	(56,378)	(13,973)	(376)
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(1,166)	(2,167)	(27)	(265)
Less cash life insurance benefit	763	1,148	2,057	—	—
Less loss from changes in fair value of commercial loans held for sale	—	—	—	(2,114)	(5,133)
Plus early retirement, severance and other costs	—	1,395	1,478	8,449	—
Plus loss (gain) on lease terminations and other branch closure costs	5	282	—	1,770	(18)
Plus FDIC special assessment	—	—	500	1,788	—
Plus merger and integration costs	1,447	23,803	—	—	—
Plus mortgage restructuring and offering expense	—	—	—	—	12,458
Plus certain nonrecurring charitable contributions	—	1,130	—	—	—
Adjusted pre-tax pre-provision net revenue	\$ 78,184	\$ 268,881	\$ 217,140	\$ 180,952	\$ 196,770

GAAP reconciliations and use of non-GAAP financial measures

Adjusted tangible net income

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Income before income taxes	\$ 74,152	\$ 69,819	\$ 29,602	\$ (9,735)	\$ 48,832
Plus amortization of core deposit and other intangibles	1,869	1,932	2,079	631	656
Less gain (loss) from securities, net	1	64	12	(60,549)	16
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(131)	(646)	236	(625)
Less cash life insurance benefit	763	1,148	—	—	—
Plus initial provision for credit losses on acquired loans and unfunded commitments	—	—	28,366	—	—
Plus early retirement and severance costs	—	1,395	—	—	—
Plus loss on lease terminations and other branch closure costs	5	12	270	—	—
Plus certain nonrecurring charitable contributions	—	1,130	—	—	—
Plus merger and integration costs	1,447	4,611	16,057	2,734	401
Less income tax expense, adjusted for items above	17,376	14,895	17,864	3,942	9,905
Plus income tax benefit	\$ —	\$ —	\$ —	\$ (8,713)	\$ —
Adjusted tangible net income	\$ 59,653	\$ 62,923	\$ 59,144	\$ 41,288	\$ 40,593

GAAP reconciliations and use of non-GAAP financial measures

Adjusted tangible net income

<i>(dollars in thousands)</i>	YTD 2026	Year Ended			
		2025	2024	2023	2022
Income before income taxes	\$ 74,152	\$ 138,518	\$ 146,670	\$ 150,292	\$ 159,574
Plus amortization of core deposit and other intangibles	1,869	5,298	2,947	3,659	4,585
Less (loss) gain from securities, net	1	(60,457)	(56,378)	(13,973)	(376)
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(1,166)	(2,167)	(27)	(265)
Less cash life insurance benefit	763	1,148	2,057	—	—
Less (loss) gain from changes in fair value of commercial loans held for sale	—	—	—	(2,114)	(5,133)
Plus initial provision for credit losses on acquired loans and unfunded commitments	—	28,366	—	—	—
Plus early retirement, severance and other costs	—	1,395	1,478	8,449	—
Plus loss (gain) on lease terminations and other branch closure costs	5	282	—	1,770	(18)
Plus FDIC special assessment	—	—	500	1,788	—
Plus merger and integration costs	1,447	23,803	—	—	—
Plus mortgage restructuring and offering expense	—	—	—	—	12,458
Plus certain nonrecurring charitable contributions	—	1,130	—	—	—
Less income tax expense, adjusted for items above	17,376	46,606	46,623	38,334	40,944
Plus income tax benefit	\$ —	\$ (8,713)	\$ —	\$ —	\$ —
Adjusted tangible net income	\$ 59,653	\$ 203,948	\$ 161,460	\$ 143,738	\$ 141,429

GAAP reconciliations and use of non-GAAP financial measures

Adjusted total risk-based capital

<i>(dollars in thousands)</i>	As of Mar 2026
Common stock, related surplus and retained earnings	\$ 2,009,132
Less goodwill and disallowed intangibles, net of deferred tax liabilities and deferred tax assets arising from net operating loss tax credit carryforwards	352,673
Common Equity Tier 1 capital	\$ 1,656,459
Plus accumulated other comprehensive loss on available-for-sale securities	(35,259)
Adjusted Common Equity Tier 1 capital	\$ 1,621,200
Total Risk-Based capital	\$ 1,920,259
Plus accumulated other comprehensive loss on available-for-sale securities	(35,259)
Adjusted Total Risk-Based capital	\$ 1,885,000
Total risk-weighted assets	\$ 14,364,034
Less risk-weighted impact of available-for-sale securities	76,630
Adjusted total risk-weighted assets	\$ 14,287,404
Common Equity Tier 1 ratio	11.5%
Adjusted Common Equity Tier 1 capital	11.3%
Total Risk-Based capital	13.4%
Adjusted Total Risk-Based capital	13.2%

GAAP reconciliations and use of non-GAAP financial measures

Core efficiency ratio (tax-equivalent basis)

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Total noninterest expense	\$ 95,164	\$107,548	\$109,856	\$ 81,261	\$ 79,549
Less early retirement and severance costs	—	1,395	—	—	—
Less loss on lease terminations and other branch related costs	5	12	270	—	—
Less certain nonrecurring charitable contributions	—	1,130	—	—	—
Less merger and integration costs	1,447	4,611	16,057	2,734	401
Adjusted noninterest expense	\$ 93,712	\$100,400	\$ 93,529	\$ 78,527	\$ 79,148
Net interest income	\$145,965	\$149,804	\$147,240	\$111,415	\$107,641
Net interest income (tax-equivalent basis)	146,774	150,642	148,088	112,236	108,427
Total noninterest income (loss)	26,375	28,795	26,635	(34,552)	23,032
Less gain (loss) from securities, net	1	64	12	(60,549)	16
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(131)	(646)	236	(625)
Less cash life insurance benefit	763	1,148	—	—	—
Less loss from changes in fair value of commercial loans held for sale	—	—	—	—	—
Less loss on swap cancellation	—	—	—	—	—
Adjusted noninterest income	25,931	27,714	27,269	25,761	23,641
Total revenue	\$172,340	\$178,599	\$173,875	\$ 76,863	\$130,673
Adjusted revenue (tax-equivalent basis)	\$172,705	\$178,356	\$175,357	\$137,997	\$132,068
Efficiency ratio	55.2%	60.2%	63.2%	105.7%	60.9%
Adjusted efficiency ratio (tax-equivalent basis)	54.3%	56.3%	53.3%	56.9%	59.9%

GAAP reconciliations and use of non-GAAP financial measures

Core efficiency ratio (tax-equivalent basis)

<i>(dollars in thousands)</i>	YTD 2026	Year Ended			
		2025	2024	2023	2022
Total noninterest expense	\$ 95,164	\$378,214	\$296,899	\$324,929	\$348,346
Less early retirement, severance and other costs	—	1,395	1,478	8,449	—
Less loss (gain) on lease terminations and other branch related costs	5	282	—	1,770	(18)
Less certain nonrecurring charitable contributions	—	1,130	—	—	—
Less FDIC special assessment	—	—	500	1,788	—
Less merger and integration costs	1,447	23,803	—	—	—
Adjusted noninterest expense	\$ 93,712	\$351,604	\$294,921	\$312,922	\$335,906
Net interest income	\$145,965	\$516,100	\$416,503	\$407,217	\$412,235
Net interest income (tax-equivalent basis)	146,774	519,393	419,091	410,562	415,282
Total noninterest income	26,375	43,910	39,070	70,543	114,667
Less gain (loss) from securities, net	1	(60,457)	(56,378)	(13,973)	(376)
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(320)	(1,166)	(2,167)	(27)	(265)
Less cash life insurance benefit	763	1,148	2,057	—	—
Less loss from changes in fair value of commercial loans held for sale	—	—	—	(2,114)	(5,133)
Less loss on swap cancellation	—	—	—	—	—
Adjusted noninterest income	25,931	104,385	95,558	86,657	120,441
Total revenue	\$172,340	\$560,010	\$455,573	\$477,760	\$526,902
Adjusted revenue (tax-equivalent basis)	\$172,705	\$623,778	\$514,649	\$497,219	\$535,723
Efficiency ratio	55.2%	67.5%	65.2%	68.0%	66.1%
Adjusted efficiency ratio (tax-equivalent basis)	54.3%	56.4%	57.3%	62.9%	62.7%

GAAP reconciliations and use of non-GAAP financial measures

Banking segment core efficiency ratio (tax-equivalent basis)

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Banking segment noninterest expense	\$ 81,576	\$ 93,556	\$ 96,969	\$ 67,330	\$ 66,909
Less early retirement and severance costs	—	1,395	—	—	—
Less loss on lease terminations and other branch closure costs	5	12	270	—	—
Less certain nonrecurring charitable contributions	—	1,130	—	—	—
Less merger and integration costs	1,447	4,611	16,057	2,734	401
Banking segment adjusted noninterest expense	\$ 80,124	\$ 86,408	\$ 80,642	\$ 64,596	\$ 66,508
Banking segment net interest income	\$143,122	\$146,565	\$144,859	\$108,909	\$105,759
Banking segment net interest income (tax-equivalent basis)	143,931	147,403	145,707	109,730	106,545
Banking segment noninterest income (loss)	13,962	15,207	13,078	(47,720)	10,660
Less gain (loss) from securities, net	1	64	12	(60,549)	16
Less (loss) gain on sales or write-downs of premises and equipment, other real estate owned and other assets, net	(409)	(131)	(646)	203	(497)
Less cash life insurance benefit	763	1,148	—	—	—
Banking segment adjusted noninterest income	13,607	14,126	13,712	12,626	11,141
Banking segment total revenue	\$157,084	\$161,772	\$157,937	\$ 61,189	\$116,419
Banking segment total adjusted revenue (tax-equivalent basis)	\$157,538	\$161,529	\$159,419	\$122,356	\$117,686
Banking segment efficiency ratio	51.9%	57.8%	61.4%	110.0%	57.5%
Banking segment adjusted efficiency ratio (tax-equivalent basis)	50.9%	53.5%	50.6%	52.8%	56.5%

GAAP reconciliations and use of non-GAAP financial measures

Mortgage segment core efficiency ratio (tax-equivalent basis)

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Mortgage segment noninterest expense	\$ 13,588	\$ 13,992	\$ 12,887	\$ 13,931	\$ 12,640
Mortgage segment adjusted noninterest expense	\$ 13,588	\$ 13,992	\$ 12,887	\$ 13,931	\$ 12,640
Mortgage segment net interest income	\$ 2,843	\$ 3,239	\$ 2,381	\$ 2,506	\$ 1,882
Mortgage segment noninterest income	12,413	13,588	13,557	13,168	12,372
Less gain (loss) on sales or write-downs of premises and equipment, other real estate owned and other assets, net	89	—	—	33	(128)
Mortgage segment adjusted noninterest income	12,324	13,588	13,557	13,135	12,500
Mortgage segment total revenue	\$ 15,256	\$ 16,827	\$ 15,938	\$ 15,674	\$ 14,254
Mortgage segment adjusted total revenue	\$ 15,167	\$ 16,827	\$ 15,938	\$ 15,641	\$ 14,382
Mortgage segment efficiency ratio	89.1%	83.2%	80.9%	88.9%	88.7%
Mortgage segment adjusted efficiency ratio (tax-equivalent basis)	89.6%	83.2%	80.9%	89.1%	87.9%

GAAP reconciliations and use of non-GAAP financial measures

Tangible assets, common equity and related measures

<i>(dollars in thousands, except share data)</i>	As of				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Tangible assets					
Total assets	\$16,468,439	\$16,300,292	\$16,236,459	\$13,354,238	\$13,136,449
Less goodwill	350,353	350,353	350,353	242,561	242,561
Less intangibles, net	29,415	31,284	33,216	4,475	5,106
Tangible assets	\$16,088,671	\$15,918,655	\$15,852,890	\$13,107,202	\$12,888,782
Tangible common equity					
Total common shareholders' equity	\$ 1,973,873	\$ 1,948,165	\$ 1,978,043	\$ 1,611,130	\$ 1,601,962
Less goodwill	350,353	350,353	350,353	242,561	242,561
Less intangibles, net	29,415	31,284	33,216	4,475	5,106
Tangible common equity	\$ 1,594,105	\$ 1,566,528	\$ 1,594,474	\$ 1,364,094	\$ 1,354,295
Common shares outstanding	51,418,024	51,752,401	53,456,522	45,807,689	46,514,547
Book value per common share	\$ 38.39	\$ 37.64	\$ 37.00	\$ 35.17	\$ 34.44
Tangible book value per common share	\$ 31.00	\$ 30.27	\$ 29.83	\$ 29.78	\$ 29.12
Total common shareholders' equity to total assets	12.0%	12.0%	12.2%	12.1%	12.2%
Tangible common equity to tangible assets	9.91%	9.84%	10.1%	10.4%	10.5%
On-balance sheet liquidity:					
Cash and cash equivalents	\$ 1,157,763	\$ 1,155,895	\$ 1,280,033	\$ 1,165,729	\$ 794,706
Unpledged securities	637,182	649,000	608,716	547,354	703,117
Equity securities, at fair value	—	155	1,450	—	—
Total on-balance sheet liquidity	\$ 1,794,945	\$ 1,805,050	\$ 1,890,199	\$ 1,713,083	\$ 1,497,823
On-balance sheet liquidity as a percentage of total assets	10.9%	11.1%	11.6%	12.8%	11.4%
On-balance sheet liquidity as a percentage of total tangible assets	11.2%	11.3%	11.9%	13.1%	11.6%

GAAP reconciliations and use of non-GAAP financial measures

Tangible assets, common equity and related measures

<i>(dollars in thousands, except share data)</i>	As of the Year Ended				
	YTD 2026	2025	2024	2023	2022
Tangible assets					
Total assets	\$16,468,439	\$16,300,292	\$13,157,482	\$12,604,403	\$12,847,756
Less goodwill	350,353	350,353	242,561	242,561	242,561
Less intangibles, net	29,415	31,284	5,762	8,709	12,368
Tangible assets	\$16,088,671	\$15,918,655	\$12,909,159	\$12,353,133	\$12,592,827
Tangible common equity					
Total common shareholders' equity	\$ 1,973,873	\$ 1,948,165	\$ 1,567,538	\$ 1,454,794	\$ 1,325,425
Less goodwill	350,353	350,353	242,561	242,561	242,561
Less intangibles, net	29,415	31,284	5,762	8,709	12,368
Tangible common equity	\$ 1,594,105	\$ 1,566,528	\$ 1,319,215	\$ 1,203,524	\$ 1,070,496
Common shares outstanding	51,418,024	51,752,401	46,663,120	46,848,934	46,737,912
Book value per common share	\$ 38.39	\$ 37.64	\$ 33.59	\$ 31.05	\$ 28.36
Tangible book value per common share	\$ 31.00	\$ 30.27	\$ 28.27	\$ 25.69	\$ 22.90
Total common shareholders' equity to total assets	12.0%	12.0%	11.9%	11.5%	10.3%
Tangible common equity to tangible assets	9.91%	9.84%	10.2%	9.74%	8.50%

GAAP reconciliations and use of non-GAAP financial measures

Adjusted return on average tangible common equity and related measures

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Average common shareholders' equity	\$1,965,877	\$1,956,633	\$1,977,785	\$1,583,099	\$1,583,958
Less average goodwill	350,353	350,353	350,355	242,561	242,561
Less average intangibles, net	30,394	32,301	34,983	4,791	5,426
Average tangible common equity	\$1,585,130	\$1,573,979	\$1,592,447	\$1,335,747	\$1,335,971
Net income	\$ 57,526	\$ 56,977	\$ 23,375	\$ 2,909	\$ 39,361
Return on average common equity	11.9%	11.6%	4.69%	0.74%	10.1%
Return on average tangible common equity	14.7%	14.4%	5.82%	0.87%	11.9%
Adjusted tangible net income	\$ 59,653	\$ 62,923	\$ 59,144	\$ 41,288	\$ 40,593
Adjusted return on average tangible common equity	15.3%	15.9%	14.7%	12.4%	12.3%

GAAP reconciliations and use of non-GAAP financial measures

Adjusted return on average tangible common equity and related measures

<i>(dollars in thousands)</i>	Three Months Ended				
	Mar 2026	Dec 2025	Sep 2025	Jun 2025	Mar 2025
Net income	\$ 57,526	\$ 56,977	\$ 23,375	\$ 2,909	\$ 39,361
Average assets	16,258,272	16,151,195	16,007,788	13,032,490	13,206,969
Average common equity	1,965,877	1,956,633	1,977,785	1,583,099	1,583,958
Return on average assets	1.43%	1.40%	0.58%	0.09%	1.21%
Return on average common equity	11.9%	11.6%	4.69%	0.74%	10.1%
Adjusted net income	\$ 58,271	\$ 61,494	\$ 57,606	\$ 40,821	\$ 40,108
Adjusted return on average assets	1.45%	1.51%	1.43%	1.26%	1.23%
Adjusted return on average common equity	12.0%	12.5%	11.6%	10.3%	10.3%
Adjusted pre-tax pre-provision net revenue	\$ 78,184	\$ 77,118	\$ 80,980	\$ 58,649	\$ 52,134
Adjusted pre-tax pre-provision return on average assets	1.95%	1.89%	2.01%	1.81%	1.60%

GAAP reconciliations and use of non-GAAP financial measures

Adjusted return on average assets, common equity and related measures

<i>(dollars in thousands)</i>	YTD 2026	Year Ended			
		2025	2024	2023	2022
Average common shareholders' equity	\$1,965,877	\$1,776,945	\$1,505,739	\$1,374,831	\$1,349,583
Less average goodwill	350,353	296,901	242,561	242,561	242,561
Less average intangibles, net	30,394	19,492	7,177	10,922	14,573
Average tangible common equity	\$1,585,130	\$1,460,552	\$1,256,001	\$1,121,348	\$1,092,449
Net income	\$ 57,526	\$122,622	\$116,035	\$120,224	\$124,555
Return on average common equity	11.9%	6.90%	7.71%	8.74%	9.23%
Return on average tangible common equity	14.7%	8.40%	9.24%	10.7%	11.4%
Adjusted tangible net income	\$ 59,653	\$203,948	\$161,460	\$143,738	\$141,429
Adjusted return on average tangible common equity	15.3%	14.0%	12.9%	12.8%	12.9%

GAAP reconciliations and use of non-GAAP financial measures

Adjusted return on average assets, common equity and related measures

<i>(dollars in thousands)</i>	YTD 2026	Year Ended			
		2025	2024	2023	2022
Net income	\$ 57,526	\$122,622	\$116,035	\$120,224	\$124,555
Average assets	16,258,272	14,611,535	12,725,748	12,668,834	12,377,850
Average common equity	1,965,877	1,776,945	1,505,739	1,374,831	1,349,583
Return on average assets	1.43%	0.84%	0.91%	0.95%	1.01%
Return on average common equity	11.9%	6.90%	7.71%	8.74%	9.23%
Adjusted net income	\$ 58,271	\$200,029	\$159,281	\$141,033	\$138,038
Adjusted return on average assets	1.45%	1.37%	1.25%	1.11%	1.12%
Adjusted return on average common equity	12.0%	11.3%	10.6%	10.3%	10.2%
Adjusted pre-tax pre-provision net revenue	\$ 78,184	\$268,881	\$217,140	\$180,952	\$196,770
Adjusted pre-tax pre-provision return on average assets	1.95%	1.84%	1.71%	1.43%	1.59%

