

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|   |   |  |
|---|---|--|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>Speiser Michael L</b><br><small>(Last) (First) (Middle)</small><br><br><b>C/O SNOWFLAKE INC., 106 EAST BABOCK STREET, SUITE 3A</b><br><small>(Street)</small><br><br><b>BOZEMAN, MT 59715</b><br><small>(City) (State) (Zip)</small> | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>Snowflake Inc. [ SNOW ]</b><br><br><b>3. Date of Earliest Transaction (MM/DD/YYYY)</b><br><br><p align="center"><b>11/7/2025</b></p> | <b>5. Relationship of Reporting Person(s) to Issuer</b><br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director <span style="margin-left: 100px;"><input type="checkbox"/> 10% Owner</span><br><input type="checkbox"/> Officer (give title below) <span style="margin-left: 100px;"><input type="checkbox"/> Other (specify below)</span> |
| <b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>  |   | <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|--------------------------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 2,292   | D          | \$261.494 <sup>(2)</sup> | 1,391,898   | I  | By Trust (Rev Tr) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 31,713  | D          | \$257                    | 1,360,185   | I  | By Trust (Rev Tr) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 26  | D          | \$261.494 <sup>(2)</sup> | 25,304 <sup>(4)</sup>   | D  |   |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 377   | D          | \$257                    | 24,927 <sup>(4)</sup>   | D  |   |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 875   | D          | \$261.494 <sup>(2)</sup> | 531,002   | I  | By Ltd Partnership <sup>(5)</sup>                     |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 12,098  | D          | \$257                    | 518,904   | I  | By Ltd Partnership <sup>(5)</sup>                     |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 57  | D          | \$261.494 <sup>(2)</sup> | 34,379  | I  | By Trust (AMS-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 783   | D          | \$257                    | 33,596  | I  | By Trust (AMS-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 57  | D          | \$261.494 <sup>(2)</sup> | 34,379  | I  | By Trust (ESS-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 783   | D          | \$257                    | 33,596  | I  | By Trust (ESS-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 57  | D          | \$261.494 <sup>(2)</sup> | 34,379  | I  | By Trust (LES-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 783   | D          | \$257                    | 33,596  | I  | By Trust (LES-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 57  | D          | \$261.494 <sup>(2)</sup> | 34,379  | I  | By Trust (WWS-21) <sup>(3)</sup>                      |
| Common Stock                    | 11/7/2025      |                                   | S <sup>(1)</sup>          |   | 783   | D          | \$257                    | 33,596  | I  | By Trust (WWS-21) <sup>(3)</sup>                      |

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|--|--|--|
|  |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |

**Explanation of Responses:**

- (1) The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on December 27, 2024.
- (2) The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$261.220 to \$261.550, inclusive. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) Shares held by a trust of which the Reporting Person is a Trustee. The Reporting Person disclaims beneficial ownership in these shares except as to the Reporting Person's pecuniary interest therein.
- (4) Includes shares to be issued in connection with the vesting of one or more restricted stock units. The Reporting Person shares pecuniary interest in these shares with other parties pursuant to contractual relationships. The Reporting Person disclaims beneficial ownership in these shares except as to the Reporting Person's pecuniary interest in these shares.
- (5) Shares held by a limited partnership of which the Reporting Person is a trustee of a trust which is the general partner. The Reporting Person disclaims beneficial ownership in these shares except as to the Reporting Person's pecuniary interest therein.

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Speiser Michael L<br>C/O SNOWFLAKE INC.<br>106 EAST BABOCK STREET, SUITE 3A<br>BOZEMAN, MT 59715 | X             |           |         |       |

**Signatures**

/s/ Marie Reider, Attorney-in-Fact

11/10/2025

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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