
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 7)*

Merchants Bancorp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

58844R108

(CUSIP Number)

December 31, 2022

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

SCHEDULE 13G

CUSIP No. 58844R108

1	Names of Reporting Persons Michael F. Petrie
2	Check the appropriate box if a member of a Group (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	Sec Use Only
4	Citizenship or Place of Organization United States
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0
	6 Shared Voting Power 13,722,060
	7 Sole Dispositive Power 0
	8 Shared Dispositive Power 13,722,060
9	Aggregate Amount Beneficially Owned by Each Reporting Person 13,722,060
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 31.8%
12	Type of Reporting Person (See Instructions) IN

CUSIP No. 58844R108

1	Names of Reporting Persons Jody J. Petrie
2	Check the appropriate box if a member of a Group (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	Sec Use Only
4	Citizenship or Place of Organization United States
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0
	6 Shared Voting Power 13,722,060
	7 Sole Dispositive Power 0
	8 Shared Dispositive Power 13,722,060
9	Aggregate Amount Beneficially Owned by Each Reporting Person 13,722,060
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 31.8%
12	Type of Reporting Person (See Instructions) IN

CUSIP No. 58844R108

1	Names of Reporting Persons The Emily J. Petrie Irrevocable Trust - 2010
2	Check the appropriate box if a member of a Group (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	Sec Use Only
4	Citizenship or Place of Organization United States
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 3,589,185
	6 Shared Voting Power 0
	7 Sole Dispositive Power 3,589,185
	8 Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,589,185
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 8.3%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 58844R108

1	Names of Reporting Persons The Julia L. Petrie Irrevocable Trust - 2010
2	Check the appropriate box if a member of a Group (see instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	Sec Use Only
4	Citizenship or Place of Organization United States
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 2,580,616
	6 Shared Voting Power 0
	7 Sole Dispositive Power 2,520,616
	8 Shared Dispositive Power 0
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2,520,616
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 5.8%
12	Type of Reporting Person (See Instructions) OO

Item 1.

(a) Name of Issuer:

Merchants Bancorp

(b) Address of Issuer's Principal Executive Offices:

410 Monon Boulevard, Carmel, IN 46032

Item 2.

(a) Name of Person Filing:

Michael F. Petrie
Jody J. Petrie
The Emily J. Petrie Irrevocable Trust – 2010
The Julia L. Petrie Irrevocable Trust – 2010

Michael F. Petrie, Jody J. Petrie, The Emily J. Petrie Irrevocable Trust – 2010, and The Julia L. Petrie Irrevocable Trust – 2010 have entered into a Joint Filing Agreement pursuant to which they have agreed to file this Schedule 13G Amendment jointly in accordance with the provisions of Rule 13d-1(k) of the Act.

(b) Address of Principal Business Office or, if None, Residence:

410 Monon Boulevard, Carmel, IN 46032

(c) Citizenship:

United States

(d) Title and Class of Securities:

Common Stock

(e) CUSIP No.: 58844R108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) Insurance company as defined in Section 3(a)(19) of the Act;
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j) A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership

1. Michael F. Petrie

- (a) **Amount Beneficially Owned:** 13,722,060
- (b) **Percent of Class:** 31.8%
- (c) **Number of shares as to which such person has:**
 - (i) **Sole power to vote or to direct the vote:** 0
 - (ii) **Shared power to vote or to direct the vote:** 13,722,060
 - (iii) **Sole power to dispose or to direct the disposition of:** 0
 - (iv) **Shared power to dispose or to direct the disposition of:** 13,722,060

2. Jody J. Petrie

- (a) **Amount Beneficially Owned:** 13,722,060
- (b) **Percent of Class:** 31.8%
- (c) **Number of shares as to which such person has:**
 - (i) **Sole power to vote or to direct the vote:** 0
 - (ii) **Shared power to vote or to direct the vote:** 13,722,060
 - (iii) **Sole power to dispose or to direct the disposition of:** 0
 - (iv) **Shared power to dispose or to direct the disposition of:** 13,722,060

3. The Emily J. Petrie Irrevocable Trust - 2010

- (a) **Amount Beneficially Owned:** 3,589,185
- (b) **Percent of Class:** 8.3%

- (c) **Number of shares as to which such person has:**
- (i) **Sole power to vote or to direct the vote:** 3,589,185
 - (ii) **Shared power to vote or to direct the vote:** 0
 - (iii) **Sole power to dispose or to direct the disposition of:** 3,589,185
 - (iv) **Shared power to dispose or to direct the disposition of:** 0

4. The Julia L. Petrie Irrevocable Trust - 2010

- (a) **Amount Beneficially Owned:** 2,520,616
- (b) **Percent of Class:** 5.8%
- (c) **Number of shares as to which such person has:**
- (i) **Sole power to vote or to direct the vote:** 2,520,616
 - (ii) **Shared power to vote or to direct the vote:** 0
 - (iii) **Sole power to dispose or to direct the disposition of:** 2,520,616
 - (iv) **Shared power to dispose or to direct the disposition of:** 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

N/A

Item 6. Ownership of more than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company or control person.

N/A

Item 8. Identification and classification of members of the group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certifications.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2023

/s/ Michael F. Petrie

Michael F. Petrie

/s/ Jody J. Petrie

Jody J. Petrie

The Emily J. Petrie Irrevocable Trust – 2010

/s/ Jody J. Petrie

Jody J. Petrie, Trustee

The Julia L. Petrie Irrevocable Trust – 2010

/s/ Jody J. Petrie

Jody J. Petrie, Trustee

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).