

**144: Issuer Information**

Name of Issuer	Merchants Bancorp
SEC File Number	001-38258
Address of Issuer	410 MONON BLVD CARMEL INDIANA 46032
Phone	3175697420
Name of Person for Whose Account the Securities are To Be Sold	Rogers Mary H.

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer	1. Affiliate Spouse
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**144: Securities Information**

Record	Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
#1	Common	Charles Schwab & Co., Inc. 3000 Schwab Way Westlake TEXAS 76262	492,000	\$20,673,840.00	45,757,567	08/15/2024	Nasdaq

**144: Securities To Be Sold**

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Record	Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired	Is this a Gift ?	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
#1	Common	11/06/2018	Gift	Randall Rogers	<input checked="" type="checkbox"/>	01/01/1990	873,000	11/06/2018	NA

\* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

## 144: Securities Sold During The Past 3 Months

Nothing to Report



## 144: Remarks and Signature

Remarks

2a) - Randall D. Rogers Jr Irrev GST Trust 2011 dtd 12/30/2011, Mary H. Rogers TTEE selling 164,000 shares - Katherine H. Rogers Irrev GST Trust 2011 dtd 12/30/2011, Mary H. Rogers TTEE selling 164,000 shares - Carey Rogers Kulongoski Irrev GST Trust 2011 dtd 12/30/2011, Mary H. Rogers TTEE selling 164,000 shares

Date of Notice

08/15/2024

### ***ATTENTION:***

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

Mary H. Rogers TTEE

***ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)***