
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 3)*

WEAVE COMMUNICATIONS, INC.

(Name of Issuer)

Common Stock, \$0.00001 par value per share

(Title of Class of Securities)

94724R108

(CUSIP Number)

12/31/2024

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☐ Rule 13d-1(c)
☒ Rule 13d-1(d)
-

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Ventures VI, L.P.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)

3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 2,953,871.00
	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 2,953,871.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2,953,871.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 4.1 %	
12	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Ventures VI-A, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 201,975.00
	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 201,975.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 201,975.00	
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	

10	☐
11	Percent of class represented by amount in row (9) 0.3 %
12	Type of Reporting Person (See Instructions) PN

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Venture Partners VI, L.L.C.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 3,155,846.00
	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 3,155,846.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,155,846.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 4.3 %	
12	Type of Reporting Person (See Instructions) OO	

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Ventures VII L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 530,529.00
	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 530,529.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 530,529.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 0.7 %	
12	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Ventures VII-A, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 109,323.00

Each Reporting Person With:	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 109,323.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 109,323.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 0.2 %	
12	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Ventures VII-Entrepreneurs Fund, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 59,592.00
	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 59,592.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 59,592.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 0.1 %	
12	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Pelion Venture Partners VII, L.L.C.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 0.00
	6	Shared Voting Power: 699,444.00
	7	Sole Dispositive Power: 0.00
	8	Shared Dispositive Power: 699,444.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 699,444.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 1.0 %	
12	Type of Reporting Person (See Instructions) OO	

SCHEDULE 13G/A

CUSIP No. 94724R108

1	Names of Reporting Persons Blake G Modersitzki	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	SEC Use Only	

4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power: 91,714.00
	6	Shared Voting Power: 3,855,290.00
	7	Sole Dispositive Power: 91,714.00
	8	Shared Dispositive Power: 3,855,290.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,947,004.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.4 %	
12	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13G/A

Item 1.

- (a) **Name of issuer:**
WEAVE COMMUNICATIONS, INC.
- (b) **Address of issuer's principal executive offices:**
1331 W POWELL WAY, LEHI, UT, 84043.

Item 2.

- (a) **Name of person filing:**
 The names of the persons filing this report (collectively, the "Reporting Persons") are:
 Pelion Ventures VI, L.P. ("Fund VI")
 Pelion Ventures VI-A, L.P. ("Fund VI-A")
 Pelion Venture Partners VI, L.L.C. ("GP VI")
 Pelion Ventures VII L.P. ("Fund VII")
 Pelion Ventures VII-A, L.P. ("Fund VII-A")
 Pelion Ventures VII-Entrepreneurs Fund, L.P. ("Fund VII-E")
 Pelion Venture Partners VII, L.L.C. ("GP VII")
 Blake G. Modersitzki ("Modersitzki")
 The Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.
- (b) **Address or principal business office or, if none, residence:**
 c/o Pelion Venture Partners
 14761 S. Future Way, Suite 500
 Salt Lake City, UT 84020
- (c) **Citizenship:**

Fund VI	Delaware
Fund VI-A	Delaware
GP VI	Delaware
Fund VII	Delaware
Fund VII-A	Delaware
Fund VII-E	Delaware
GP VII	Delaware
Modersitzki	United States

(d) Title of class of securities:

Common Stock, \$0.00001 par value per share

(e) CUSIP No.:

94724R108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)** ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)** ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)** ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)** ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)** ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f)** ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g)** ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)** ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)** ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)** ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k)** ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

Row 9 of each Reporting Person's cover page to this Schedule 13G sets forth the aggregate number of securities of the Issuer beneficially owned by such Reporting Person as of December 31, 2024 and is incorporated by reference.

The Reporting Persons' ownership of the Issuer's securities consists of (i) 2,953,871 shares of common stock held directly by Fund VI; (ii) 201,975 shares of common stock held directly by Fund VI-A; (iii) 530,529 shares of common stock held by Fund VII; (iv) 109,323 shares of common stock held directly by Fund VII-A; (v) 59,592 shares of common stock held directly by Fund VII-E; and (vi) 91,714 shares of common stock held by Modersitzki.

GP VI is the general partner of each of Fund VI and Fund VI-A and shares voting and investment authority over the shares held by each of Fund VI and Fund VI-A. GP VII is the general partner of each of Fund VII, Fund VII-A and Fund VII-E and shares voting and investment authority over the shares held by each of Fund VII, Fund VII-A and Fund VII-E. Modersitzki is the Managing Member of each of GP VI and GP VII and shares voting and investment authority over the shares held by each of Fund VI, Fund VI-A, Fund VII, Fund VII-A and Fund VII-E.

(b) Percent of class:

Row 11 of each Reporting Person's cover page to this Schedule 13G sets forth the percentages of the securities of the Issuer beneficially owned by such Reporting Person as of December 31, 2024 and is incorporated by reference. The percentage set forth in each row 11 is based upon 72,771,106 shares of the Issuer's common stock outstanding as of November 1, 2024, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange

(c) **Number of shares as to which the person has:**

(i) Sole power to vote or to direct the vote:

Row 5 of each Reporting Person's cover page to this Schedule 13G sets forth the sole power to vote or to direct the vote of securities of the Issuer beneficially owned by such Reporting Person as of December 31, 2024 and is incorporated by reference.

(ii) Shared power to vote or to direct the vote:

Row 6 of each Reporting Person's cover page to this Schedule 13G sets forth the shared power to vote or to direct the vote of securities of the Issuer beneficially owned by such Reporting Person as of December 31, 2024 and is incorporated by reference.

(iii) Sole power to dispose or to direct the disposition of:

Row 7 of each Reporting Person's cover page to this Schedule 13G sets forth the sole power to dispose or to direct the disposition of securities of the Issuer beneficially owned by such Reporting Person as of December 31, 2024 and is incorporated by reference.

(iv) Shared power to dispose or to direct the disposition of:

Row 8 of each Reporting Person's cover page to this Schedule 13G sets forth the shared power to dispose or to direct the disposition of securities of the Issuer beneficially owned by such Reporting Person as of December 31, 2024 and is incorporated by reference.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Pelion Ventures VI, L.P.

Signature: /s/ **Blake G. Modersitzki**

Name/Title: By Pelion Venture Partners VI, L.L.C., its General Partner, By Blake G. Modersitzki, Managing Member

Date: 02/14/2025

Pelion Ventures VI-A, L.P.

Signature: /s/ Blake G. Modersitzki
Name/Title: By Pelion Venture Partners VI, L.L.C., its General Partner, By Blake G. Modersitzki, Managing Member
Date: 02/14/2025

Pelion Venture Partners VI, L.L.C.

Signature: /s/ Blake G. Modersitzki
Name/Title: By Blake G. Modersitzki, Managing Member
Date: 02/14/2025

Pelion Ventures VII L.P.

Signature: /s/ Blake G. Modersitzki
Name/Title: By Pelion Venture Partners VII, L.L.C., its General Partner, By Blake G. Modersitzki, Managing Member
Date: 02/14/2025

Pelion Ventures VII-A, L.P.

Signature: /s/ Blake G. Modersitzki
Name/Title: By Pelion Venture Partners VII, L.L.C., its General Partner, By Blake G. Modersitzki, Managing Member
Date: 02/14/2025

Pelion Ventures VII-Entrepreneurs Fund, L.P.

Signature: /s/ Blake G. Modersitzki
Name/Title: By Pelion Venture Partners VII, L.L.C., its General Partner, By Blake G. Modersitzki, Managing Member
Date: 02/14/2025

Pelion Venture Partners VII, L.L.C.

Signature: /s/ Blake G. Modersitzki
Name/Title: By Blake G. Modersitzki, Managing Member
Date: 02/14/2025

Blake G Modersitzki

Signature: /s/ Blake G. Modersitzki
Name/Title: Blake G. Modersitzki
Date: 02/14/2025

JOINT FILING STATEMENT

We, the undersigned, hereby express our agreement that the attached Schedule 13G (or any amendments thereto) relating to the Common Stock of Weave Communications, Inc. is filed on behalf of each of us.

Dated: February 14, 2024

Pelion Ventures VI, L.P.

By: Pelion Venture Partners VI, L.L.C.
its General Partner

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

Pelion Ventures VI-A, L.P.

By: Pelion Venture Partners VI, L.L.C.
its General Partner

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

Pelion Venture Partners VI, L.L.C.

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

Pelion Ventures VII L.P.

By: Pelion Venture Partners VII, L.L.C.
its General Partner

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

Pelion Ventures VII-A, L.P.

By: Pelion Venture Partners VII, L.L.C.
its General Partner

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

Pelion Ventures VII-Entrepreneurs Fund, L.P.

By: Pelion Venture Partners VII, L.L.C.
its General Partner

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

Pelion Venture Partners VII, L.L.C.

By: /s/ Blake G. Modersitzki
Name: Blake G. Modersitzki
Title: Managing Member

/s/ Blake G. Modersitzki
Blake G. Modersitzki