

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Modersitzki Blake G	Weave Communications, Inc. [WEAV]	☒ Director ☐ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	☐ Officer (give title below) ☐ Other (specify below)
14761 S FUTURE WAY, SUITE 500	5/21/2025	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
DRAPE, UT 84020		☒ Form filed by One Reporting Person
(City) (State) (Zip)		☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/21/2025		A		18,078 ⁽¹⁾	A	\$0	129,175	D	
Common Stock								2,620,112	I	By Pelion Ventures VI, L.P. ⁽²⁾
Common Stock								530,529	I	By Pelion Ventures VII, L.P. ⁽³⁾
Common Stock								109,323	I	By Pelion Ventures VII- A, L.P. ⁽⁴⁾
Common Stock								59,592	I	By Pelion Ventures VII- Entrepreneurs Fund, L.P. ⁽⁵⁾
Common Stock								179,153	I	By Pelion Ventures VI- A, L.P. ⁽⁶⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Represents 18,078 restricted stock units (the "RSUs") granted to the Reporting Person as a director of the Issuer. Each restricted stock unit represents the right to receive one share of the Issuer's Common Stock upon vesting. The RSUs will vest in full on the earlier of (i) May 21, 2026 and (ii) the date of the first annual meeting of the Issuer's stockholders following May 21, 2025. Such grant is exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in reliance on Rule 16b-3(d).
- (2) Pelion Venture Partners VI, L.L.C. ("PVP VI") is the sole general partner of Pelion Ventures VI, L.P. ("PV VI") and Pelion Ventures VI-A, L.P. ("PV VI-A"). The Reporting Person is the managing director of PVP VI and PV VI-A and may be deemed to exercise voting and dispositive power over the shares held by PV VI and PV VI-A. The Reporting Person disclaims beneficial ownership of the shares held by PV VI and PV VI-A except to the extent of his pecuniary

interest therein.

- (3) Pelion Venture Partners VII, L.L.C. ("PVP VII") is the sole general partner of Pelion Ventures VII, L.P. ("PV VII"), Pelion Ventures VII-A, L.P. ("PV VII-A") and Pelion Ventures VII-Entrepreneurs Fund, L.P. ("PV VII-Entrepreneurs"). The Reporting Person is a managing director of PVP VII, PV VII-A and PV VII-Entrepreneurs and may be deemed to share voting and dispositive power over the shares held by PVP VII, PV VII-A and PV VII-Entrepreneurs. The Reporting Person disclaims beneficial ownership of the shares held by PVP VII, PV VII-A and PV VII-Entrepreneurs except to the extent of his pecuniary interest therein.
- (4) Shares are held by Pelion Ventures VII-A, L.P. ("PV VII-A"). PVP VII is the sole general partner of PV VII-A. The Reporting Person is a managing director of PVP VII and may be deemed to share voting and dispositive power over the shares held by PV VII-A. The Reporting Person disclaims beneficial ownership of the shares held by PV VII-A except to the extent of his pecuniary interest therein.
- (5) Shares are held by Pelion Ventures VII-Entrepreneurs Fund, L.P. ("PV VII-Entrepreneurs"). PVP VII is the sole general partner of PV VII-Entrepreneurs. The Reporting Person is a managing director of PVP VII and may be deemed to share voting and dispositive power over the shares held by PV VII-Entrepreneurs. The Reporting Person disclaims beneficial ownership of the shares held by PV VII-Entrepreneurs except to the extent of his pecuniary interest therein.
- (6) Shares are held by Pelion Ventures VI-A, L.P. ("PV VI-A"). PVP VI is the sole general partner of PV VI-A. The Reporting Person is the managing director of PVP VI and may be deemed to exercise voting and dispositive power over the shares held by PV VI-A. The Reporting Person disclaims beneficial ownership of the shares held by PV VI-A except to the extent of his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Modersitzki Blake G 14761 S FUTURE WAY SUITE 500 DRAPE, UT 84020	X			

Signatures

/s/ Erin Goodsell, as Attorney-in-Fact

5/23/2025

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.