

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. I	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Kalborg Ted	l				DC	RI	AN L	PG LTI). [LPG]				iicabie)			
(Last) (First) (Middle)					3. I	3. Date of Earliest Transaction (MM/DD/YYYY)								X Director10% Owner				
														Officer (giv	e title below	')O	ther (specify	below)
C/O TUFTON OCEANIC						6/30/2017												
LIMITED, A ALBEMARI			OUSI	Ε, 1,														
(Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual c	6. Individual or Joint/Group Filing (Check Applicable Line)					
LONDON, X	X0 SW1 4		ip)											X Form filed by		rting Person One Reporting P	erson	
Table I - Non- 1.Title of Security (Instr. 3) 2. Trans. I					2A. I	Deemed	3. Trans. Co	•	or Disposed of (D)			A) :	neficially Owned 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Instr. 3 and 4)			6. Ownership Form:	7. Nature of Indirect Beneficial	
						Date,	n any	Code	V	Amour	(A) o	r Pri		(mstr. 3 and 4)			Direct (D)	Ownership (Instr. 4)
Common Shares, \$0.01 par value per share 6/30/201				017			A		1444	<u>1)</u> A	\$0)		7798				
Common Shares, \$0.01 par value per share													20000			I	By Trust	
	Tabl	le II - Der	ivative	Securi	ities E	Bene	ficially	Owned (e.g. ,	, puts,	calls, w	arraı	nts,	, options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Dee Execution Date, if a	n (In	Trans. (istr. 8)	s. Code 5. Number Derivative Acquired Disposed (Instr. 3,		ve Securities Ex (A) or l of (D)		Date Exercisable and appropriation Date			rities ⁄ativ	nd Amount of s Underlying re Security and 4)	Underlying Derivative Security Security		Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			(Code	V	(A)	(D)	Date Exer	cisable	Expiration Date	Title		mount or Number of ares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

- (1) In connection with the reporting person's service as a non-employee director of the Issuer, such reporting person has been granted common shares. The number of common shares granted represents the quotient of (A) \$12,500 divided by (B) the volume weighted average price of \$8.6537 for the quarter ended June 30, 2017, rounding the number of shares down to the nearest whole common share.
- (2) The shares were purchased by Christmas Common Investments Ltd., of which the Kalborg Trust is the sole shareholder. The reporting person and other members of his family are the beneficiaries of the Kalborg Trust. The reporting person disclaims all beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Reporting Owners

Tree Street		D 1 (1					
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Kalborg Ted							
C/O TUFTON OCEANIC LIMITED	X						
ALBEMARLE HOUSE, 1, ALBEMARLE STREET	Λ						
LONDON, X0 SW1 4HA							

Signatures

By: /s/ Ted Kalborg	7/5/2017
** Signature of Penorting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.