

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|---|-------------|---|----------------------|--|---|----------------------------|--|---------------|--|--|---|---|---|--|--------------|
| LORENTZEN OIVIND | | | | | DORIAN LPG LTD. [LPG] | | | | | | | | | | | |
| (Last) | (First) | t) (Middle) | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | X Director | X_ Director 10% Owner Officer (give title below) Other (specify below) | | | |
| C/O SEACOR HOLDINGS INC., 2200 | | | | | 3/31/2023 | | | | | | | Officer (gr | ve title below |) | er (speerry o | ciow) |
| ELLER DRI | VE | | | | | | | | | | | | | | | |
| | (Stree | et) | | 4. I | fAn | nendmer | nt, Date On | rigin | al File | ed (MM/DI | D/YYY | Y) 6. Individual | or Joint/G | roup Filing (| Check Appl | icable Line) |
| FT. LAUDERDALE, FL 33316 | | | | | | | | | | | | | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | |
| | | | | | | | | | | | | as made pursuant to onditions of Rule | | , | | en plan |
| | | | Table I - N | Non-Der | ivati | ve Secu | rities Acq | uire | ed, Dis | sposed o | f, or l | Beneficially Owne | ed | | | |
| 1. Title of Security (Instr. 3) | | | | rans. Date | ate 2A. Deemed Execution Date, if any | | 3. Trans. Co (Instr. 8) | 4. Securities Acquire or Disposed of (D) (Instr. 3, 4 and 5) | | ired (A | 5. Amount of Securit Following Reported (Instr. 3 and 4) | . Amount of Securities Beneficially Owned following Reported Transaction(s) Instr. 3 and 4) | | 6. 7. Nature Ownership Form: Beneficial Direct (D) Ownership | | |
| | | | | | | | Code | V | Amou | (A) or (D) | Pric | ce | | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common Shares, \$0.01 par value per share 3/31/20 | | | | 31/2023 | | | A | | 6595 | <u>1)</u> A | \$0 | | 67159 | | | |
| | Tab | le II - Der | ivative Se | curities l | Bene | eficially | Owned (a | e.g., | puts, | calls, wa | rran | ts, options, conve | tible secu | ırities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any | 4. Trans. (Instr. 8) | Code | be 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | Securities Underlying Derivative Security | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | Ownership Form of Derivative Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exe | e rcisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |

Explanation of Responses:

(1) In connection with the reporting person's service as a non-employee director of the Issuer, as well as for his service on the Audit Committee of the Issuer's Board of Directors, such reporting person has been granted common shares. The number of common shares granted represents the quotient of (A) \$115,000 divided by (B) the volume weighted average price of \$17.4364 for the year ended March 31, 2023, rounding the number of shares down to the nearest whole common share.

Reporting Owners

| Panarting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| LORENTZEN OIVIND C/O SEACOR HOLDINGS INC. 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316 | X | | | | | |

Signatures

By: /s/ Oivind Lorentzen 4/4/2023

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unles number. | ss the form displays a currently valid OMB control |
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