UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q

(Mark One)

☑ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2026

OR

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from_to

Commission file number
001-36129 (OneMain Holdings, Inc.)
001-06155 (OneMain Finance Corporation)

ONEMAIN HOLDINGS, INC.
ONEMAIN FINANCE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (OneMain Holdings, Inc.)	**27-3379612**
Indiana (OneMain Finance Corporation)	**35-0416090**
(State of incorporation)	(I.R.S. Employer Identification No.)

601 N.W. Second Street, Evansville, IN 47708
(Address of principal executive offices) (Zip code)

(812) 424-8031
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

OneMain Holdings, Inc.:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value $0.01 per share	**OMF**	**New York Stock Exchange**

OneMain Finance Corporation: None

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

OneMain Holdings, Inc. Yes ☑ No ☐
OneMain Finance Corporation Yes ☑ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).

OneMain Holdings, Inc. Yes ☑ No ☐
OneMain Finance Corporation Yes ☑ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of “large accelerated filer,” “accelerated filer,” “smaller reporting company,” and “emerging growth company” in Rule 12b-2 of the Exchange Act.

OneMain Holdings, Inc.:

Large accelerated filer ☑	Accelerated filer ☐	Non-accelerated filer ☐	Smaller reporting company ☐	Emerging growth company ☐

OneMain Finance Corporation:

Large accelerated filer ☐	Accelerated filer ☐	Non-accelerated filer ☑	Smaller reporting company ☐	Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

OneMain Holdings, Inc. ☐
OneMain Finance Corporation ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

OneMain Holdings, Inc. Yes ☐ No ☑
OneMain Finance Corporation Yes ☐ No ☑

At July 21, 2026, there were 115,041,469 shares of OneMain Holdings, Inc’s common stock, $0.01 par value, outstanding.
At July 21, 2026, there were 10,160,021 shares of OneMain Finance Corporation’s common stock, $0.50 par value, outstanding.

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GLOSSARY

Terms and abbreviations used in this report are defined below.

Term or Abbreviation	Definition
30-89 Delinquency ratio	net finance receivables 30-89 days past due as a percentage of net finance receivables
ABS	asset-backed securities
Adjusted pretax income (loss)	a non-GAAP financial measure used by management as a key performance measure of our segment
AETR	annual effective tax rate
AHL	American Health and Life Insurance Company, an insurance subsidiary of OneMain Financial Holdings, LLC
Annual Report	the Annual Report on Form 10-K of OMH and OMFC for the fiscal year ended December 31, 2025, filed with the SEC on February 6, 2026
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
Auto finance	financing at the point of purchase through a network of auto dealerships
Average daily debt balance	average of debt for each day in the period
Average net receivables	average of net finance receivables for each day in the period
Base Indenture	indenture, dated as of December 3, 2014, by and between OMFC and Wilmington Trust, National Association, as trustee, and guaranteed by OMH
Board	the OMH Board of Directors
C&I	Consumer and Insurance
CDO	collateralized debt obligations
CMBS	commercial mortgage-backed securities
Consumer loans	consist of Personal loans and Auto finance
Exchange Act	Securities Exchange Act of 1934, as amended
FASB	Financial Accounting Standards Board
FCRT	Foursight Capital Automobile Receivables Trust
GAAP	generally accepted accounting principles in the United States of America
GAP	guaranteed asset protection
Gross charge-off ratio	annualized gross charge-offs as a percentage of average net receivables
Gross finance receivables	the unpaid principal balance of our consumer loans, net of unamortized discount or premium. For precompute personal loans, unpaid principal balance is the gross contractual payments less the unaccreted balance of unearned finance charges. Credit card gross finance receivables equal the unpaid principal balance, interest, and fees
Indenture	the Base Indenture, together with all subsequent Supplemental Indentures
Junior Subordinated Debenture	$350 million aggregate principal amount of 60-year junior subordinated debt issued by OMFC under an indenture dated January 22, 2007, by and between OMFC and Deutsche Bank Trust Company, as trustee, and guaranteed by OMH
KBRA	Kroll Bond Rating Agency, Inc.
Managed receivables	consist of our C&I net finance receivables, finance receivables serviced for our whole loan sale partners and auto finance loans originated by third parties
Modified finance receivables	finance receivable contractually modified as a result of the borrower’s financial difficulties
Moody’s	Moody’s Investors Service, Inc.
Net charge-off ratio	annualized net charge-offs as a percentage of average net receivables
Net finance receivables	gross finance receivables plus deferred origination costs. Consumer loans also include accrued finance charges and fees and exclude unearned fees
Net interest income	interest income less interest expense
ODART	OneMain Direct Auto Receivables Trust
OMFC	OneMain Finance Corporation

Term or Abbreviation	Definition
OMFCT	OneMain Financial Credit Card Trust
OMFH	OneMain Financial Holdings, LLC
OMFIT	OneMain Financial Issuance Trust
OMH	OneMain Holdings, Inc.
OneMain	OneMain Holdings, Inc. and OneMain Finance Corporation, collectively with their subsidiaries
Open accounts	consist of all credit card accounts, except for charged-off accounts and closed accounts with a zero balance as of period end
Origination volume	loans originated during the period, including those originated and sold to our whole loan sale partners that we continue to service
Other securities	primarily consist of equity securities and those securities for which the fair value option was elected. Other securities recognize unrealized gains and losses in investment revenues
Personal loans	loans secured by automobiles, other collateral, or are unsecured and offered through our branch network, central operations, or digital platform
Pretax capital generation	a non-GAAP financial measure used by management as a key performance measure of our segment, defined as C&I adjusted pretax income (loss) excluding the change in C&I allowance for finance receivable losses in the period while still considering the C&I net charge-offs incurred during the period
Private Secured Term Funding	$350 million borrowing capacity issued on April 25, 2022
Purchase volume	consists of credit card purchase transactions in the period, including cash advances, net of returns
Recovery ratio	annualized recoveries on net charge-offs as a percentage of average net receivables
RMBS	residential mortgage-backed securities
S&P	S&P Global Ratings
SEC	U.S. Securities and Exchange Commission
Securities Act	Securities Act of 1933, as amended
Segment Accounting Basis	a basis used to report the operating results of our C&I segment and our Other components, which reflects our allocation methodologies for certain costs and excludes the impact of applying purchase accounting
SpringCastle Portfolio	loans the Company previously owned and now services on behalf of a third party
Supplemental Indentures	collectively, the following supplements to the Base Indenture: Eighth Supplemental Indenture, dated as of May 9, 2019; Ninth Supplemental Indenture, dated as of November 7, 2019; Eleventh Supplemental Indenture, dated as of December 17, 2020; Twelfth Supplemental Indenture, dated as of June 22, 2021; Thirteenth Supplemental Indenture, dated as of August 11, 2021; Fourteenth Supplemental Indenture, dated June 20, 2023; Sixteenth Supplemental Indenture, dated as of December 13, 2023; Seventeenth Supplemental Indenture, dated May 22, 2024; Eighteenth Supplemental Indenture, dated August 19, 2024; Nineteenth Supplemental Indenture, dated November 4, 2024; Twentieth Supplemental Indenture, dated March 13, 2025; Twenty-First Supplemental Indenture, dated June 11, 2025; Twenty-Second Supplemental Indenture, dated August 12, 2025; Twenty-Third Supplemental Indenture, dated September 17, 2025; Twenty-Fourth Supplemental Indenture. dated December 18, 2025.
Triton	Triton Insurance Company, an insurance subsidiary of OneMain Financial Holdings, LLC
Unearned finance charges	the amount of interest that is capitalized at time of origination on a precompute loan that will be earned over the remaining contractual life of the loan
Unencumbered receivables	unencumbered unpaid principal balance of our consumer loans and credit cards. For precompute personal loans, unpaid principal balance is the gross contractual payments less the unaccreted balance of unearned finance charges. Credit card receivables include those in the trust that exceed the minimum for securing advances under credit card variable funding note facilities, which the Company can remove from the trust under the terms of such facilities, and exclude interest, fees, and closed accounts with balances
Unsecured corporate revolver	unsecured revolver with a maximum borrowing capacity of $1.0 billion, payable and due on September 6, 2029

Term or Abbreviation	Definition
Unsecured Notes	the notes, on a senior unsecured basis, issued by OMFC and guaranteed by OMH
VIEs	variable interest entities
VFN	variable funding note
Weighted average interest rate	annualized interest expense as a percentage of average debt
XBRL	eXtensible Business Reporting Language
Yield	annualized finance charges as a percentage of average net receivables

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES
Condensed Consolidated Balance Sheets (Unaudited)

(dollars in millions, except par value amount)	June 30, 2026	December 31, 2025
Assets		
Cash and cash equivalents	**$ 567**	$ 914
Investment securities (includes available-for-sale securities with a fair value and an amortized cost basis of $1.6 billion and $1.7 billion in 2026, respectively, and $1.5 billion and $1.6 billion in 2025, respectively)	**1,649**	1,590
Net finance receivables (includes loans of consolidated VIEs of $14.1 billion in 2026 and $13.4 billion in 2025)	**25,145**	24,833
Unearned insurance premium and claim reserves	**(792)**	(791)
Allowance for finance receivable losses (includes allowance of consolidated VIEs of $1.6 billion in 2026 and $1.6 billion in 2025)	**(2,923)**	(2,865)
Net finance receivables, less unearned insurance premium and claim reserves and allowance for finance receivable losses	**21,430**	21,177
Restricted cash and restricted cash equivalents (includes restricted cash and restricted cash equivalents of consolidated VIEs of $724 million in 2026 and $690 million in 2025)	**738**	699
Goodwill	**1,474**	1,474
Other intangible assets	**279**	282
Other assets	**1,287**	1,252
Total assets	**$ 27,424**	$ 27,388
Liabilities and Shareholders' Equity		
Long-term debt (includes debt of consolidated VIEs of $12.0 billion in 2026 and $11.5 billion in 2025)	**$ 22,769**	$ 22,694
Insurance claims and policyholder liabilities	**552**	576
Deferred and accrued taxes	**16**	35
Other liabilities (includes other liabilities of consolidated VIEs of $31 million in 2026 and $30 million in 2025)	**704**	682
Total liabilities	**24,041**	23,987
Contingencies (Note 12)		
Shareholders' equity:		
Common stock, par value $0.01 per share; 2,000,000,000 shares authorized, 115,082,807 and 117,196,792 shares issued and outstanding at June 30, 2026 and December 31, 2025, respectively	**1**	1
Additional paid-in capital	**1,758**	1,757
Accumulated other comprehensive loss	**(54)**	(41)
Retained earnings	**2,710**	2,579
Treasury stock, at cost; 20,954,574 and 18,514,904 shares at June 30, 2026 and December 31, 2025, respectively	**(1,032)**	(895)
Total shareholders' equity	**3,383**	3,401
Total liabilities and shareholders' equity	**$ 27,424**	$ 27,388

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES
Condensed Consolidated Statements of Operations (Unaudited)

(dollars in millions, except per share amounts)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Interest income	**$ 1,417**	$ 1,339	**$ 2,804**	$ 2,648
Interest expense	**326**	317	**649**	629
Net interest income	**1,091**	1,022	**2,155**	2,019
Provision for finance receivable losses	**610**	511	**1,074**	967
Net interest income after provision for finance receivable losses	**481**	511	**1,081**	1,052
Other revenues:				
Insurance	**112**	111	**224**	220
Investment	**25**	24	**48**	50
Gain on sales of finance receivables	**16**	17	**32**	33
Net loss on repurchases and repayments of debt	**(1)**	(21)	**(4)**	(26)
Other	**55**	45	**104**	87
Total other revenues	**207**	176	**404**	364
Other expenses:				
Salaries and benefits	**243**	230	**483**	448
Other operating expenses	**205**	189	**414**	376
Insurance policy benefits and claims	**44**	54	**96**	103
Total other expenses	**492**	473	**993**	927
Income before income taxes	**196**	214	**492**	489
Income taxes	**44**	47	**114**	109
Net income	**$ 152**	$ 167	**$ 378**	$ 380
Share Data:				
Weighted average number of shares outstanding:				
Basic	**115,342,204**	118,953,510	**116,033,457**	119,176,259
Diluted	**115,755,259**	119,392,819	**116,513,932**	119,681,266
Earnings per share:				
Basic	**$ 1.32**	$ 1.40	**$ 3.26**	$ 3.19
Diluted	**$ 1.32**	$ 1.40	**$ 3.25**	$ 3.18

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES
Condensed Consolidated Statements of Comprehensive Income (Unaudited)

(dollars in millions)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net income	**$ 152**	$ 167	**$ 378**	$ 380
Other comprehensive income (loss):				
Net change in unrealized gains (losses) on non-credit impaired available-for-sale securities	**2**	10	**(13)**	31
Foreign currency translation adjustments	**(3)**	10	**(4)**	10
Changes in discount rate for insurance claims and policyholder liabilities	**—**	—	**3**	1
Other	**(1)**	(1)	**(3)**	(3)
Income tax effect:				
Net change in unrealized gains (losses) on non-credit impaired available-for-sale securities	**—**	(2)	**3**	(7)
Foreign currency translation adjustments	**1**	(3)	**1**	(3)
Changes in discount rate for insurance claims and policyholder liabilities	**—**	—	**(1)**	—
Other	**—**	—	**1**	1
Other comprehensive income (loss), net of tax	**(1)**	14	**(13)**	30
Comprehensive income	**$ 151**	$ 181	**$ 365**	$ 410

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES

Condensed Consolidated Statements of Shareholders' Equity (Unaudited)

	OneMain Holdings, Inc. Shareholders' Equity					
(dollars in millions)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Three Months Ended June 30, 2026						
Balance, April 1, 2026	**$ 1**	**$ 1,750**	**$ (53)**	**$ 2,680**	**$ (1,001)**	**$ 3,377**
Common stock repurchased	**—**	**—**	**—**	**—**	**(32)**	**(32)**
Treasury stock issued	**—**	**—**	**—**	**—**	**1**	**1**
Share-based compensation expense, net of forfeitures	**—**	**9**	**—**	**—**	**—**	**9**
Withholding tax on share-based compensation	**—**	**(1)**	**—**	**—**	**—**	**(1)**
Other comprehensive income	**—**	**—**	**(1)**	**—**	**—**	**(1)**
Cash dividends *	**—**	**—**	**—**	**(122)**	**—**	**(122)**
Net income	**—**	**—**	**—**	**152**	**—**	**152**
Balance, June 30, 2026	**$ 1**	**$ 1,758**	**$ (54)**	**$ 2,710**	**$ (1,032)**	**$ 3,383**
Three Months Ended June 30, 2025						
Balance, April 1, 2025	$ 1	$ 1,734	$ (65)	$ 2,384	$ (774)	$ 3,280
Common stock repurchased	—	—	—	—	(21)	(21)
Treasury stock issued	—	—	—	—	1	1
Share-based compensation expense, net of forfeitures	—	11	—	—	—	11
Other comprehensive income	—	—	14	—	—	14
Cash dividends *	—	—	—	(126)	—	(126)
Net income	—	—	—	167	—	167
Balance, June 30, 2025	$ 1	$ 1,745	$ (51)	$ 2,425	$ (794)	$ 3,326

* Cash dividends declared were $1.05 per share and $1.04 per share during the three months ended June 30, 2026 and 2025, respectively.

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES
Consolidated Statements of Shareholders' Equity (Continued)

	OneMain Holdings, Inc. Shareholders' Equity					
(dollars in millions)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Six Months Ended June 30, 2026						
Balance, January 1, 2026	**$ 1**	**$ 1,757**	**$ (41)**	**$ 2,579**	**$ (895)**	**$ 3,401**
Common stock repurchased	**—**	**—**	**—**	**—**	**(139)**	**(139)**
Treasury stock issued	**—**	**—**	**—**	**—**	**2**	**2**
Share-based compensation expense, net of forfeitures	**—**	**20**	**—**	**—**	**—**	**20**
Withholding tax on share-based compensation	**—**	**(19)**	**—**	**—**	**—**	**(19)**
Other comprehensive income	**—**	**—**	**(13)**	**—**	**—**	**(13)**
Cash dividends *	**—**	**—**	**—**	**(247)**	**—**	**(247)**
Net income	**—**	**—**	**—**	**378**	**—**	**378**
Balance, June 30, 2026	**$ 1**	**$ 1,758**	**$ (54)**	**$ 2,710**	**$ (1,032)**	**$ 3,383**
Six Months Ended June 30, 2025						
Balance, January 1, 2025	$ 1	$ 1,734	$ (81)	$ 2,296	$ (759)	$ 3,191
Common stock repurchased	—	—	—	—	(37)	(37)
Treasury stock issued	—	—	—	—	2	2
Share-based compensation expense, net of forfeitures	—	21	—	—	—	21
Withholding tax on share-based compensation	—	(10)	—	—	—	(10)
Other comprehensive income	—	—	30	—	—	30
Cash dividends *	—	—	—	(251)	—	(251)
Net income	—	—	—	380	—	380
Balance, June 30, 2025	$ 1	$ 1,745	$ (51)	$ 2,425	$ (794)	$ 3,326

* Cash dividends declared were $2.10 per share and $2.08 per share during the six months ended June 30, 2026 and 2025, respectively.

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES
Condensed Consolidated Statements of Cash Flows (Unaudited)

(dollars in millions)	Six Months Ended June 30, 2026	2025
Cash flows from operating activities		
Net income	**$ 378**	$ 380
Reconciling adjustments:		
Provision for finance receivable losses	**1,074**	967
Depreciation and amortization	**150**	142
Deferred income tax charge (benefit)	**7**	(5)
Net loss on repurchases and repayments of debt	**4**	26
Share-based compensation expense, net of forfeitures	**20**	21
Gain on sales of finance receivables	**(32)**	(33)
Other	**(6)**	(1)
Cash flows due to changes in other assets and other liabilities	**(56)**	(58)
Net cash provided by operating activities	**1,539**	1,439
Cash flows from investing activities		
Net principal originations and purchases of finance receivables	**(2,112)**	(1,826)
Proceeds from sales of finance receivables	**736**	553
Available-for-sale securities purchased	**(214)**	(200)
Available-for-sale securities called, sold, and matured	**143**	165
Other securities purchased	**(9)**	(3)
Other securities called, sold, and matured	**11**	12
Other, net	**(44)**	(45)
Net cash used for investing activities	**(1,489)**	(1,344)
Cash flows from financing activities		
Proceeds from issuance and borrowings of long-term debt, net of issuance costs	**2,865**	4,069
Repayments and repurchases of long-term debt	**(2,817)**	(3,499)
Cash dividends	**(250)**	(251)
Common stock repurchased	**(139)**	(37)
Treasury stock issued	**2**	2
Withholding tax on share-based compensation	**(19)**	(10)
Net cash provided by (used for) financing activities	**(358)**	274
Net change in cash and cash equivalents and restricted cash and restricted cash equivalents	**(308)**	369
Cash and cash equivalents and restricted cash and restricted cash equivalents at beginning of period	**1,613**	1,142
Cash and cash equivalents and restricted cash and restricted cash equivalents at end of period	**$ 1,305**	$ 1,511
Supplemental cash flow information		
Cash and cash equivalents	**$ 567**	$ 769
Restricted cash and restricted cash equivalents	**738**	742
Total cash and cash equivalents and restricted cash and restricted cash equivalents	**$ 1,305**	$ 1,511

Restricted cash and restricted cash equivalents primarily represent funds required to be used for future debt payments relating to our secured transactions.

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN FINANCE CORPORATION AND SUBSIDIARIES
Condensed Consolidated Balance Sheets (Unaudited)

(dollars in millions, except par value amount)	June 30, 2026	December 31, 2025
Assets		
Cash and cash equivalents	**$ 557**	$ 898
Investment securities (includes available-for-sale securities with a fair value and an amortized cost basis of $1.6 billion and $1.7 billion in 2026, respectively, and $1.5 billion and $1.6 billion in 2025, respectively)	**1,649**	1,590
Net finance receivables (includes loans of consolidated VIEs of $14.1 billion in 2026 and $13.4 billion in 2025)	**25,145**	24,833
Unearned insurance premium and claim reserves	**(792)**	(791)
Allowance for finance receivable losses (includes allowance of consolidated VIEs of $1.6 billion in 2026 and $1.6 billion in 2025)	**(2,923)**	(2,865)
Net finance receivables, less unearned insurance premium and claim reserves and allowance for finance receivable losses	**21,430**	21,177
Restricted cash and restricted cash equivalents (includes restricted cash and restricted cash equivalents of consolidated VIEs of $724 million in 2026 and $690 million in 2025)	**738**	699
Goodwill	**1,474**	1,474
Other intangible assets	**279**	282
Other assets	**1,286**	1,252
Total assets	**$ 27,413**	$ 27,372
Liabilities and Shareholder's Equity		
Long-term debt (includes debt of consolidated VIEs of $12.0 billion in 2026 and $11.5 billion in 2025)	**$ 22,769**	$ 22,694
Insurance claims and policyholder liabilities	**552**	576
Deferred and accrued taxes	**16**	36
Other liabilities (includes other liabilities of consolidated VIEs of $31 million in 2026 and $30 million in 2025)	**701**	682
Total liabilities	**24,038**	23,988
Contingencies (Note 12)		
Shareholder's equity:		
Common stock, par value $0.50 per share; 25,000,000 shares authorized, 10,160,021 shares issued and outstanding at June 30, 2026 and December 31, 2025	**5**	5
Additional paid-in capital	**2,002**	2,001
Accumulated other comprehensive loss	**(54)**	(41)
Retained earnings	**1,422**	1,419
Total shareholder's equity	**3,375**	3,384
Total liabilities and shareholder's equity	**$ 27,413**	$ 27,372

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN FINANCE CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Operations (Unaudited)

(dollars in millions)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Interest income	**$ 1,417**	$ 1,339	**$ 2,804**	$ 2,648
Interest expense	**326**	317	**649**	629
Net interest income	**1,091**	1,022	**2,155**	2,019
Provision for finance receivable losses	**610**	511	**1,074**	967
Net interest income after provision for finance receivable losses	**481**	511	**1,081**	1,052
Other revenues:				
Insurance	**112**	111	**224**	220
Investment	**25**	24	**48**	50
Gain on sales of finance receivables	**16**	17	**32**	33
Net loss on repurchases and repayments of debt	**(1)**	(21)	**(4)**	(26)
Other	**55**	45	**104**	87
Total other revenues	**207**	176	**404**	364
Other expenses:				
Salaries and benefits	**243**	230	**483**	448
Other operating expenses	**205**	189	**414**	376
Insurance policy benefits and claims	**44**	54	**96**	103
Total other expenses	**492**	473	**993**	927
Income before income taxes	**196**	214	**492**	489
Income taxes	**44**	47	**114**	109
Net income	**$ 152**	$ 167	**$ 378**	$ 380

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN FINANCE CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Comprehensive Income (Unaudited)

(dollars in millions)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net income	**$ 152**	$ 167	**$ 378**	$ 380
Other comprehensive income (loss):				
Net change in unrealized gains (losses) on non-credit impaired available-for-sale securities	**2**	10	**(13)**	31
Foreign currency translation adjustments	**(3)**	10	**(4)**	10
Changes in discount rate for insurance claims and policyholder liabilities	**—**	—	**3**	1
Other	**(1)**	(1)	**(3)**	(3)
Income tax effect:				
Net change in unrealized gains (losses) on non-credit impaired available-for-sale securities	**—**	(2)	**3**	(7)
Foreign currency translation adjustments	**1**	(3)	**1**	(3)
Changes in discount rate for insurance claims and policyholder liabilities	**—**	—	**(1)**	—
Other	**—**	—	**1**	1
Other comprehensive income (loss), net of tax	**(1)**	14	**(13)**	30
Comprehensive income	**$ 151**	$ 181	**$ 365**	$ 410

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN FINANCE CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Shareholder's Equity (Unaudited)

	OneMain Finance Corporation Shareholder's Equity				
(dollars in millions)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total Shareholder's Equity
Three Months Ended June 30, 2026					
Balance, April 1, 2026	**$ 5**	**$ 1,994**	**$ (53)**	**$ 1,392**	**$ 3,338**
Share-based compensation expense, net of forfeitures	**—**	**9**	**—**	**—**	**9**
Withholding tax on share-based compensation	**—**	**(1)**	**—**	**—**	**(1)**
Other comprehensive income	**—**	**—**	**(1)**	**—**	**(1)**
Cash dividends	**—**	**—**	**—**	**(122)**	**(122)**
Net income	**—**	**—**	**—**	**152**	**152**
Balance, June 30, 2026	**$ 5**	**$ 2,002**	**$ (54)**	**$ 1,422**	**$ 3,375**
Three Months Ended June 30, 2025					
Balance, April 1, 2025	$ 5	$ 1,978	$ (65)	$ 1,343	$ 3,261
Share-based compensation expense, net of forfeitures	—	11	—	—	11
Other comprehensive income	—	—	14	—	14
Cash dividends	—	—	—	(156)	(156)
Net income	—	—	—	167	167
Balance, June 30, 2025	$ 5	$ 1,989	$ (51)	$ 1,354	$ 3,297

ONEMAIN FINANCE CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Shareholder's Equity (Unaudited)

	OneMain Finance Corporation Shareholder's Equity				
(dollars in millions)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total Shareholders' Equity
Six Months Ended June 30, 2026					
Balance, January 1, 2026	**$ 5**	**$ 2,001**	**$ (41)**	**$ 1,419**	**$ 3,384**
Share-based compensation expense, net of forfeitures	**—**	**20**	**—**	**—**	**20**
Withholding tax on share-based compensation	**—**	**(19)**	**—**	**—**	**(19)**
Other comprehensive income	**—**	**—**	**(13)**	**—**	**(13)**
Cash dividends	**—**	**—**	**—**	**(375)**	**(375)**
Net income	**—**	**—**	**—**	**378**	**378**
Balance, June 30, 2026	**$ 5**	**$ 2,002**	**$ (54)**	**$ 1,422**	**$ 3,375**
Six Months Ended June 30, 2025					
Balance, January 1, 2025	$ 5	$ 1,978	$ (81)	$ 1,253	$ 3,155
Share-based compensation expense, net of forfeitures	—	21	—	—	21
Withholding tax on shared-based compensation	—	(10)	—	—	(10)
Other comprehensive income	—	—	30	—	30
Cash dividends	—	—	—	(279)	(279)
Net income	—	—	—	380	380
Balance, June 30, 2025	$ 5	$ 1,989	$ (51)	$ 1,354	$ 3,297

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN FINANCE CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Cash Flows (Unaudited)

(dollars in millions)	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Cash flows from operating activities		
Net income	**$ 378**	$ 380
Reconciling adjustments:		
Provision for finance receivable losses	**1,074**	967
Depreciation and amortization	**150**	142
Deferred income tax charge (benefit)	**7**	(5)
Net loss on repurchases and repayments of debt	**4**	26
Share-based compensation expense, net of forfeitures	**20**	21
Gain on sales of finance receivables	**(32)**	(33)
Other	**(6)**	(1)
Cash flows due to changes in other assets and other liabilities	**(59)**	(59)
Net cash provided by operating activities	**1,536**	1,438
Cash flows from investing activities		
Net principal originations and purchases of finance receivables	**(2,112)**	(1,826)
Proceeds from sales of finance receivables	**736**	553
Available-for-sale securities purchased	**(214)**	(200)
Available-for-sale securities called, sold, and matured	**143**	165
Other securities purchased	**(9)**	(3)
Other securities called, sold, and matured	**11**	12
Other, net	**(44)**	(45)
Net cash used for investing activities	**(1,489)**	(1,344)
Cash flows from financing activities		
Proceeds from issuance and borrowings of long-term debt, net of issuance costs	**2,865**	4,069
Repayments and repurchases of long-term debt	**(2,817)**	(3,499)
Cash dividends	**(378)**	(279)
Withholding tax on share-based compensation	**(19)**	(10)
Net cash provided by (used for) financing activities	**(349)**	281
Net change in cash and cash equivalents and restricted cash and restricted cash equivalents	**(302)**	375
Cash and cash equivalents and restricted cash and restricted cash equivalents at beginning of period	**1,597**	1,108
Cash and cash equivalents and restricted cash and restricted cash equivalents at end of period	**$ 1,295**	$ 1,483
Supplemental cash flow information		
Cash and cash equivalents	**$ 557**	$ 741
Restricted cash and restricted cash equivalents	**738**	742
Total cash and cash equivalents and restricted cash and restricted cash equivalents	**$ 1,295**	$ 1,483

Restricted cash and restricted cash equivalents primarily represent funds required to be used for future debt payments relating to our secured transactions.

See Notes to the Condensed Consolidated Financial Statements (Unaudited).

ONEMAIN HOLDINGS, INC. AND SUBSIDIARIES
Notes to the Condensed Consolidated Financial Statements
June 30, 2026

1. Business and Basis of Presentation

OneMain Holdings, Inc. (“OMH”), and its wholly-owned direct subsidiary, OneMain Finance Corporation (“OMFC”) are financial services holding companies whose subsidiaries engage in the consumer finance and insurance businesses.

The results of OMFC are consolidated into the results of OMH. Due to the nominal differences between OMFC and OMH, content throughout this filing relates to both OMH and OMFC, except where otherwise indicated. OMH and OMFC are referred to in this report, collectively with their subsidiaries, whether directly or indirectly owned, as “the Company,” “OneMain,” “we,” “us,” or “our.”

BASIS OF PRESENTATION

We prepared our condensed consolidated financial statements using generally accepted accounting principles in the United States of America (“GAAP”). These statements are unaudited. The year-end condensed consolidated balance sheet data was derived from our audited financial statements but does not include all disclosures required by GAAP. The statements include the accounts of OMH, its wholly-owned subsidiaries, and variable interest entities (“VIEs”) in which we hold a controlling financial interest and for which we are considered to be the primary beneficiary as of the financial statement date.

We eliminated all material intercompany accounts and transactions. We made judgments, estimates, and assumptions that affect amounts reported in our condensed consolidated financial statements and disclosures of contingent assets and liabilities. In management’s opinion, the condensed consolidated financial statements include the normal, recurring adjustments necessary for a fair statement of results. Actual results could differ from our estimates. We evaluated the effects of and the need to disclose events that occurred subsequent to the balance sheet date.

The condensed consolidated financial statements in this report should be read in conjunction with the consolidated financial statements and related notes included in our Annual Report on Form 10-K of OMH and OMFC for the fiscal year ended December 31, 2025, filed with the SEC on February 6, 2026 (“Annual Report”). We follow the same significant accounting policies for our interim reporting.

2. Recent Accounting Pronouncements

ACCOUNTING PRONOUNCEMENTS TO BE ADOPTED

Expense Disaggregation Disclosures

In December of 2024, the FASB issued ASU 2024-03, *Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40),* which requires disclosure of certain costs and expenses in the notes to the financial statements. The amendments in this ASU will become effective for fiscal years beginning after December 15, 2026, and will be effective for interim periods with fiscal years beginning after December 15, 2027, with early adoption permitted. The amendments should be applied on a prospective basis, with retrospective application allowed. While the standard will not impact our consolidated financial results, we are currently evaluating the impact of the expanded disclosures.

We do not believe that any other accounting pronouncements issued, but not yet effective, are applicable or would have a material impact on our consolidated financial statements or disclosures, if adopted.

3. Finance Receivables

Our finance receivables consist of consumer loans and credit cards. Consumer loans include personal loans and auto finance. Personal loans are non-revolving, with a fixed rate, have fixed terms generally between three and six years, and are secured by automobiles, other collateral, or are unsecured. Auto finance loans are non-revolving, with a fixed rate, have fixed terms generally between three and six years, and are secured by automobiles at the point of purchase through our dealership network. Credit cards are open-ended, revolving, with a fixed rate, and are unsecured.

Components of our net finance receivables were as follows:

	Consumer Loans				
(dollars in millions)	Personal Loans	Auto Finance	Total Consumer Loans	Credit Cards	Total
June 30, 2026					
Gross finance receivables *	**$ 21,002**	**$ 2,633**	**$ 23,635**	**$ 1,128**	**$ 24,763**
Unearned fees	**(260)**	**(40)**	**(300)**	**—**	**(300)**
Accrued finance charges and fees	**363**	**29**	**392**	**—**	**392**
Deferred origination costs	**224**	**50**	**274**	**16**	**290**
Total	**$ 21,329**	**$ 2,672**	**$ 24,001**	**$ 1,144**	**$ 25,145**
December 31, 2025					
Gross finance receivables *	$ 21,086	$ 2,438	$ 23,524	$ 925	$ 24,449
Unearned fees	(258)	(42)	(300)	—	(300)
Accrued finance charges and fees	382	28	410	—	410
Deferred origination costs	220	43	263	11	274
Total	$ 21,430	$ 2,467	$ 23,897	$ 936	$ 24,833

* Consumer loan gross finance receivables equal the unpaid principal balance net of unamortized discount or premium. For precompute personal loans, unpaid principal balance is the gross contractual payments less the unaccreted balance of unearned finance charges. Credit card gross finance receivables equal the unpaid principal balance, interest, and fees.

WHOLE LOAN SALE TRANSACTIONS

We have whole loan sale flow agreements with third parties. The Company is committed to sell a remaining total of $1.8 billion gross receivables of newly originated unsecured personal loans along with any associated accrued interest with a current term of approximately two years. Loans sold are derecognized from our balance sheet at the time of sale. We service the loans sold and are entitled to a servicing fee and other fees commensurate with the services performed as part of the agreements. The gain on sales and servicing fees are recorded in Other revenues in our condensed consolidated statements of operations.

We sold $353 million and $693 million of gross finance receivables during the three and six months ended June 30, 2026, respectively, and $260 million and $514 million of gross finance receivables during the three and six months ended June 30, 2025, respectively. The gain on the sales were $16 million and $32 million during the three and six months ended June 30, 2026, respectively, and $17 million and $33 million during the three and six months ended June 30, 2025, respectively.

CREDIT QUALITY INDICATOR

We consider the delinquency status of our finance receivables as our key credit quality indicator. We monitor the delinquency of our finance receivable portfolio, including the migration between the delinquency buckets and changes in the delinquency trends to manage our exposure to credit risk in the portfolio.

When consumer loans are 60 days contractually past due, we consider these accounts to be at an increased risk for loss and move collection of these accounts to our central collection operations. We consider our consumer loans to be nonperforming at 90 days or more contractually past due, at which point we stop accruing finance charges and reverse finance charges previously accrued. All consumer loans in nonaccrual status are considered in our estimate of allowance for finance receivable losses.

The following table below is a summary of finance charges on our consumer loans:

	Three Months Ended June 30,			
	2026		2025	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Net accrued finance charges reversed	**$ 41**	**$ 3**	$ 37	$ 2
Finance charges recognized from the contractual interest portion of payments received on nonaccrual loans	**6**	**—**	5	—

	Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Net accrued finance charges reversed	**$ 88**	**$ 7**	$ 78	$ 6
Finance charges recognized from the contractual interest portion of payments received on nonaccrual loans	**12**	**1**	10	1

We accrue finance charges and fees on credit cards until charge-off at 180 days contractually past due, at which point we reverse finance charges and fees previously accrued.

Net accrued finance charges and fees reversed on credit cards were as follows:

	Three Months Ended June 30,		Six Months Ended June 30,	
(dollars in millions)	2026	2025	2026	2025
Net accrued finance charges and fees reversed	**$ 23**	$ 18	**$ 46**	$ 35

The following tables below are a summary of our personal loans by the year of origination and number of days delinquent:

(dollars in millions)	2026	2025	2024	2023	2022	Prior	Total
June 30, 2026							
Performing							
Current	**$ 5,741**	**$ 7,475**	**$ 3,878**	**$ 1,899**	**$ 891**	**$ 352**	**$ 20,236**
30-59 days past due	**21**	**127**	**93**	**63**	**44**	**26**	**374**
60-89 days past due	**10**	**84**	**59**	**37**	**25**	**14**	**229**
Total performing	**5,772**	**7,686**	**4,030**	**1,999**	**960**	**392**	**20,839**
Nonperforming (Nonaccrual)							
90+ days past due	**6**	**174**	**134**	**87**	**54**	**35**	**490**
Total	**$ 5,778**	**$ 7,860**	**$ 4,164**	**$ 2,086**	**$ 1,014**	**$ 427**	**$ 21,329**
Gross charge-offs *	**$ 3**	**$ 264**	**$ 343**	**$ 233**	**$ 134**	**$ 76**	**$ 1,053**

* Represents gross charge-offs for the six months ended June 30, 2026.

(dollars in millions)	2025	2024	2023	2022	2021	Prior	Total
December 31, 2025							
Performing							
Current	$ 10,149	$ 5,335	$ 2,759	$ 1,372	$ 439	$ 146	$ 20,200
30-59 days past due	101	120	85	60	29	12	407
60-89 days past due	63	82	53	36	17	7	258
Total performing	10,313	5,537	2,897	1,468	485	165	20,865
Nonperforming (Nonaccrual)							
90+ days past due	99	191	135	86	38	16	565
Total	$ 10,412	$ 5,728	$ 3,032	$ 1,554	$ 523	$ 181	$ 21,430
Gross charge-offs *	$ 3	$ 211	$ 337	$ 245	$ 112	$ 47	$ 955

* Represents gross charge-offs for the six months ended June 30, 2025.

The following tables below are a summary of our auto finance loans by the year of origination and number of days delinquent:

(dollars in millions)	2026	2025	2024	2023	2022	Prior	Total
June 30, 2026							
Performing							
Current	**$ 707**	**$ 892**	**$ 534**	**$ 250**	**$ 107**	**$ 34**	**$ 2,524**
30-59 days past due	**9**	**36**	**25**	**13**	**8**	**4**	**95**
60-89 days past due	**2**	**10**	**7**	**4**	**2**	**1**	**26**
Total performing	**718**	**938**	**566**	**267**	**117**	**39**	**2,645**
Nonperforming (Nonaccrual)							
90+ days past due	**1**	**11**	**8**	**4**	**2**	**1**	**27**
Total	**$ 719**	**$ 949**	**$ 574**	**$ 271**	**$ 119**	**$ 40**	**$ 2,672**
Gross charge-offs *	**$ 1**	**$ 28**	**$ 29**	**$ 16**	**$ 8**	**$ 3**	**$ 85**

* Represents gross charge-offs for the six months ended June 30, 2026.

(dollars in millions)	2025	2024	2023	2022	2021	Prior	Total
December 31, 2025							
Performing							
Current	$ 1,095	$ 667	$ 329	$ 152	$ 48	$ 9	$ 2,300
30-59 days past due	34	34	21	13	6	1	109
60-89 days past due	8	10	5	3	1	—	27
Total performing	1,137	711	355	168	55	10	2,436
Nonperforming (Nonaccrual)							
90+ days past due	8	12	6	3	2	—	31
Total	$ 1,145	$ 723	$ 361	$ 171	$ 57	$ 10	$ 2,467
Gross charge-offs *	$ 2	$ 22	$ 20	$ 15	$ 5	$ 1	$ 65

* Represents gross charge-offs for the six months ended June 30, 2025.

The following is a summary of credit cards by number of days delinquent:

(dollars in millions)	June 30, 2026	December 31, 2025
Current	$ 1,028	$ 820
30-59 days past due	29	26
60-89 days past due	24	24
90+ days past due	63	66
Total	$ 1,144	$ 936

There were no credit cards that were converted to term loans at June 30, 2026 or December 31, 2025.

UNFUNDED LENDING COMMITMENTS

Our unfunded lending commitments consist of the unused credit card lines, which are unconditionally cancellable. We do not anticipate that all of our customers will access their entire available line at any given point in time. The unused credit card lines totaled $732 million and $500 million at June 30, 2026 and December 31, 2025, respectively.

MODIFIED FINANCE RECEIVABLES TO BORROWERS EXPERIENCING FINANCIAL DIFFICULTY

We make modifications to our finance receivables to assist borrowers who are experiencing financial difficulty. When we modify the contractual terms for economic or other reasons related to the borrower's financial difficulties, we classify that receivable as a modified finance receivable.

The period-end carrying value of net finance receivables modified during the period was as follows:

	Three Months Ended June 30,			
	2026		2025	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Interest rate reduction and term extension	$ 101	$ 10	$ 93	$ 6
Interest rate reduction and principal forgiveness	97	1	122	—
Total modifications to borrowers experiencing financial difficulties	$ 198	$ 11	$ 215	$ 6
Modifications as a percent of net finance receivables by class	0.93 %	0.39 %	1.03 %	0.26 %

	Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Interest rate reduction and term extension	$ 201	$ 17	$ 180	$ 12
Interest rate reduction and principal forgiveness	175	1	229	—
Total modifications to borrowers experiencing financial difficulties	$ 376	$ 18	$ 409	$ 12
Modifications as a percent of net finance receivables by class	1.76 %	0.68 %	1.96 %	0.54 %

The financial effect of modifications made during the period was as follows:

	Three Months Ended June 30,			
	2026		2025	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Net finance receivables				
Weighted-average interest rate reduction	**21.50 %**	**13.42 %**	18.41 %	13.40 %
Weighted-average term extension (months)	**29**	**17**	24	15
Principal/interest forgiveness	**$ 11**	**$ —**	$ 9	$ —

	Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Net finance receivables				
Weighted-average interest rate reduction	**21.26 %**	**13.92 %**	17.28 %	13.17 %
Weighted-average term extension (months)	**30**	**18**	24	15
Principal/interest forgiveness	**$ 20**	**$ 1**	$ 16	$ —

The performance of finance receivables modified within the previous 12 months by delinquency status was as follows:

	June 30, 2026 (a)		June 30, 2025 (b)	
(dollars in millions)	Personal Loans	Auto Finance	Personal Loans	Auto Finance
Current	**$ 518**	**$ 23**	$ 527	$ 16
30-59 days past due	**49**	**3**	57	3
60-89 days past due	**33**	**2**	40	1
90+ days past due	**68**	**2**	75	1
Total	**$ 668**	**$ 30**	$ 699	$ 21

(a) Excludes $68 million of personal loan receivables that were modified and subsequently charged off within the previous 12 months. Auto finance receivables that were modified and subsequently charged off within the previous 12 months were immaterial.

(b) Excludes $80 million of personal loan receivables that were modified and subsequently charged off within the previous 12 months. Auto finance receivables that were modified and subsequently charged off within the previous 12 months were immaterial.

The period-end carrying value of finance receivables that defaulted during the period to cause the receivable to be considered nonperforming (90 days or more contractually past due) and had been modified within the 12 months preceding the default was as follows:

	Three Months Ended June 30,			
	2026		2025	
(dollars in millions)	**Personal Loans**	**Auto Finance**	**Personal Loans**	**Auto Finance**
Interest rate reduction and term extension	**$ 31**	**$ 1**	$ 29	$ 1
Interest rate reduction and principal forgiveness	**17**	**—**	18	—
Total	**$ 48**	**$ 1**	$ 47	$ 1

	Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	**Personal Loans**	**Auto Finance**	**Personal Loans**	**Auto Finance**
Interest rate reduction and term extension	**$ 43**	**$ 2**	$ 39	$ 1
Interest rate reduction and principal forgiveness	**20**	**—**	22	—
Total	**$ 63**	**$ 2**	$ 61	$ 1

Modifications made to credit cards were immaterial for the three and six months ended June 30, 2026 and 2025.

4. Allowance for Finance Receivable Losses

We establish an allowance for finance receivable losses through the provision for finance receivable losses. We evaluate our finance receivable portfolio by the level of contractual delinquency in the portfolio, specifically in the late-stage delinquency buckets and inclusive of the migration of the finance receivables through the delinquency buckets. We estimate and record an allowance for finance receivable losses to cover the expected lifetime credit losses on our finance receivables. Our allowance for finance receivable losses may fluctuate based upon changes in portfolio growth, credit quality, and economic conditions.

Our methodology to estimate expected credit losses uses recent macroeconomic forecasts, which include forecasts for unemployment. We leverage projections from various industry leading providers. We also consider inflationary pressures, consumer confidence levels, and elevated interest rates that may continue to impact the economic outlook. At June 30, 2026, our economic forecast used a reasonable and supportable period of 12 months. The increase in our allowance for finance receivable losses for the three and six months ended June 30, 2026 was driven by growth in net finance receivables. We may experience further changes to the macroeconomic assumptions within our forecast, as well as changes to our loan loss performance outlook, both of which could lead to further changes in our allowance for finance receivable losses, allowance ratio, and provision for finance receivable losses.

Changes in the allowance for finance receivable losses were as follows:

(dollars in millions)	Consumer Loans	Credit Cards	Total
Three Months Ended June 30, 2026			
Balance at beginning of period	**$ 2,607**	**$ 212**	**$ 2,819**
Provision for finance receivable losses	**528**	**82**	**610**
Charge-offs	**(572)**	**(51)**	**(623)**
Recoveries	**113**	**4**	**117**
Balance at end of period	**$ 2,676**	**$ 247**	**$ 2,923**
Three Months Ended June 30, 2025			
Balance at beginning of period	$ 2,536	$ 152	$ 2,688
Provision for finance receivable losses	460	51	511
Charge-offs	(495)	(37)	(532)
Recoveries	85	2	87
Balance at end of period	$ 2,586	$ 168	$ 2,754
Six Months Ended June 30, 2026			
Balance at beginning of period	**$ 2,656**	**$ 209**	**$ 2,865**
Provision for finance receivable losses	**946**	**128**	**1,074**
Charge-offs	**(1,138)**	**(100)**	**(1,238)**
Recoveries	**212**	**10**	**222**
Balance at end of period	**$ 2,676**	**$ 247**	**$ 2,923**
Six Months Ended June 30, 2025			
Balance at beginning of period	$ 2,567	$ 138	$ 2,705
Provision for finance receivable losses	869	98	967
Charge-offs	(1,020)	(73)	(1,093)
Recoveries	170	5	175
Balance at end of period	$ 2,586	$ 168	$ 2,754

5. Investment Securities

AVAILABLE-FOR-SALE SECURITIES

Cost/amortized cost, allowance for credit losses, unrealized gains and losses, and fair value of fixed maturity available-for-sale securities by type were as follows:

(dollars in millions)	Cost/ Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
June 30, 2026*				
Fixed maturity available-for-sale securities:				
U.S. government and government sponsored entities	**$ 13**	**$ —**	**$ —**	**$ 13**
Obligations of states, municipalities, and political subdivisions	**57**	**—**	**(3)**	**54**
Commercial paper	**58**	**—**	**—**	**58**
Non-U.S. government and government sponsored entities	**139**	**1**	**(3)**	**137**
Corporate debt	**1,088**	**5**	**(45)**	**1,048**
Mortgage-backed, asset-backed, and collateralized:				
RMBS	**207**	**1**	**(18)**	**190**
CMBS	**20**	**—**	**(2)**	**18**
CDO/ABS	**70**	**—**	**(1)**	**69**
Total	**$ 1,652**	**$ 7**	**$ (72)**	**$ 1,587**
December 31, 2025*				
Fixed maturity available-for-sale securities:				
U.S. government and government sponsored entities	$ 13	$ —	$ —	$ 13
Obligations of states, municipalities, and political subdivisions	59	—	(3)	56
Commercial paper	—	—	—	—
Non-U.S. government and government sponsored entities	159	1	(3)	157
Corporate debt	1,057	11	(38)	1,030
Mortgage-backed, asset-backed, and collateralized:				
RMBS	206	1	(17)	190
CMBS	24	—	(2)	22
CDO/ABS	66	—	(2)	64
Total	$ 1,584	$ 13	$ (65)	$ 1,532

* The allowance for credit losses related to our investment securities as of June 30, 2026 and December 31, 2025 was immaterial.

Interest receivables reported in Other assets in our condensed consolidated balance sheets totaled $14 million as of June 30, 2026 and December 31, 2025. There were no material amounts reversed from investment revenue for available-for-sale securities for the three and six months ended June 30, 2026 and 2025.

Fair value and unrealized losses on available-for-sale securities by type and length of time in a continuous unrealized loss position without an allowance for credit losses were as follows:

(dollars in millions)	Less Than 12 Months		12 Months or Longer		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
June 30, 2026						
U.S. government and government sponsored entities	**$ 5**	**$ —**	**$ 8**	**$ —**	**$ 13**	**$ —**
Obligations of states, municipalities, and political subdivisions	**4**	**—**	**43**	**(3)**	**47**	**(3)**
Non-U.S. government and government sponsored entities	**30**	**—**	**31**	**(3)**	**61**	**(3)**
Corporate debt	**283**	**(4)**	**490**	**(41)**	**773**	**(45)**
Mortgage-backed, asset-backed, and collateralized:						
RMBS	**32**	**—**	**117**	**(18)**	**149**	**(18)**
CMBS	**2**	**—**	**14**	**(2)**	**16**	**(2)**
CDO/ABS	**33**	**—**	**23**	**(1)**	**56**	**(1)**
Total	**$ 389**	**$ (4)**	**$ 726**	**$ (68)**	**$ 1,115**	**$ (72)**
December 31, 2025						
U.S. government and government sponsored entities	$ —	$ —	$ 8	$ —	$ 8	$ —
Obligations of states, municipalities, and political subdivisions	1	—	48	(3)	49	(3)
Non-U.S. government and government sponsored entities	23	—	37	(3)	60	(3)
Corporate debt	73	—	545	(38)	618	(38)
Mortgage-backed, asset-backed, and collateralized:						
RMBS	6	—	124	(17)	130	(17)
CMBS	1	—	19	(2)	20	(2)
CDO/ABS	6	—	28	(2)	34	(2)
Total	$ 110	$ —	$ 809	$ (65)	$ 919	$ (65)

On a lot basis, we had 1,556 and 1,355 investment securities in an unrealized loss position at June 30, 2026 and December 31, 2025, respectively. We do not consider the unrealized losses to be credit-related, as these unrealized losses primarily relate to changes in interest rates and market spreads subsequent to purchase. Additionally, as of June 30, 2026, there were no credit impairments on investment securities that we intend to sell. We do not have plans to sell any of the remaining investment securities with unrealized losses as of June 30, 2026, and we believe it is more likely than not that we would not be required to sell such investment securities before recovery of their amortized cost.

We continue to monitor unrealized loss positions for potential credit impairments. During the three and six months ended June 30, 2026 and 2025, there were no material credit impairments related to our investment securities. Therefore, there were no material additions or reductions in the allowance for credit losses (impairments recognized or reversed in earnings) on credit impaired available-for-sale securities for the three and six months ended June 30, 2026 and 2025.

The proceeds of available-for-sale securities sold or redeemed during the three and six months ended June 30, 2026 totaled $24 million and $62 million, respectively. The proceeds of available-for-sale securities sold or redeemed during the three and six months ended June 30, 2025 totaled $21 million and $42 million, respectively. The net realized gains and losses were immaterial during the three and six months ended June 30, 2026 and 2025.

Contractual maturities of fixed-maturity available-for-sale securities at June 30, 2026 were as follows:

(dollars in millions)	Fair Value	Amortized Cost
Fixed maturities, excluding mortgage-backed, asset-backed, and collateralized securities:		
Due in 1 year or less	$ 203	$ 205
Due after 1 year through 5 years	596	613
Due after 5 years through 10 years	371	382
Due after 10 years	140	155
Mortgage-backed, asset-backed, and collateralized securities	277	297
Total	$ 1,587	$ 1,652

Actual maturities may differ from contractual maturities since issuers and borrowers may have the right to call or prepay obligations. We may sell investment securities before maturity for general corporate and working capital purposes and to achieve certain investment strategies.

The fair value of securities on deposit with third parties totaled $434 million and $490 million at June 30, 2026 and December 31, 2025, respectively.

OTHER SECURITIES

The fair value of other securities by type was as follows:

(dollars in millions)	**June 30, 2026**	**December 31, 2025**
Fixed maturity other securities:		
Bonds	**$ 4**	$ 6
Preferred stock	**12**	12
Common stock	**46**	40
Total	**$ 62**	$ 58

Other securities primarily consist of equity securities and those securities for which the fair value option was elected. We report net unrealized and realized gains and losses on other securities held, sold, or redeemed in Other revenue - investment. Net unrealized gains and losses on other securities held were immaterial for the three and six months ended June 30, 2026 and 2025. Net realized gains and losses on other securities sold or redeemed were immaterial for the three and six months ended June 30, 2026 and 2025.

6. Long-term Debt

Principal maturities of long-term debt by type of debt at June 30, 2026 were as follows:

	Senior Debt					
(dollars in millions)	Securitizations	Private Secured Term Funding	Revolving Conduit Facilities	Unsecured Notes (a)	Junior Subordinated Debt (a)	Total
Interest rates (b)	1.55%-10.98%	4.94%	4.77%	3.50%-7.88%	5.68 %	
Remainder of 2026	$ —	$ —	$ —	$ —	$ —	$ —
2027	—	—	—	750	—	750
2028	—	—	—	1,350	—	1,350
2029	—	—	—	1,640	—	1,640
2030	—	—	—	2,292	—	2,292
2031-2067	—	—	—	4,700	350	5,050
Secured (c)	11,645	350	1	—	—	11,996
Total principal maturities	$ 11,645	$ 350	$ 1	$ 10,732	$ 350	$ 23,078
Total carrying amount	$ 11,603	$ 349	$ 1	$ 10,643	$ 173	$ 22,769
Debt issuance costs (d)	(39)	(1)	—	(87)	—	(127)

(a) Pursuant to the Base Indenture, the Supplemental Indentures, and the Guaranty Agreements, OMH agreed to fully and unconditionally guarantee, on a senior unsecured basis, payments of principal, premium and interest on the Unsecured Notes and Junior Subordinated Debenture. The OMH guarantees of OMFC's long-term debt are subject to customary release provisions.

(b) The interest rates shown are the range of contractual rates in effect at June 30, 2026.

(c) Securitizations, private secured term funding, and borrowings under the revolving conduit facilities are not included in the above maturities by period due to their variable monthly repayments, which may result in pay-off prior to the stated maturity date. See Note 7 for further information on our long-term debt associated with securitizations, private secured term funding, and revolving conduit facilities.

(d) Debt issuance costs are reported as a direct reduction from long-term debt, with the exception of debt issuance costs associated with our revolving conduit facilities, credit card revolving variable funding note ("VFN") facilities, and the unsecured corporate revolver, which totaled $35 million at June 30, 2026 and are reported in Other assets in our condensed consolidated balance sheets.

UNSECURED CORPORATE REVOLVER

At June 30, 2026, the total maximum borrowing capacity of our unsecured corporate revolver was $1.0 billion. The corporate revolver has a five-year term, during which draws and repayments may occur. Any outstanding principal balance is due and payable on September 6, 2029.

7. Variable Interest Entities

CONSOLIDATED VIES

We have transferred finance receivables to VIEs for asset-backed financing transactions and include the assets and liabilities in our condensed consolidated financial statements because we are the primary beneficiary of each VIE. We account for these asset-backed debt obligations as securitized borrowings.

See Note 2 and Note 10 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report for more detail regarding VIEs.

We parenthetically disclose on our condensed consolidated balance sheets the VIEs' assets that can only be used to settle the VIEs' obligations and liabilities when their creditors have no recourse against the primary beneficiary's general credit. The carrying amounts of consolidated VIE assets and liabilities associated with our securitization trusts, private secured term funding, revolving conduit facilities, and credit card revolving VFN facilities were as follows:

(dollars in millions)	June 30, 2026	December 31, 2025
Assets		
Cash and cash equivalents	**$ 13**	$ 5
Net finance receivables	**14,081**	13,418
Allowance for finance receivable losses	**1,635**	1,558
Restricted cash and restricted cash equivalents	**724**	690
Other assets	**44**	41
Liabilities		
Long-term debt	**$ 11,953**	$ 11,464
Other liabilities	**31**	30

Other than the retained subordinate and residual interests in our consolidated VIEs, we are under no further obligation than is otherwise noted herein, either contractually or implicitly, to provide financial support to these entities. Consolidated interest expense related to our VIEs totaled $150 million and $296 million during the three and six months ended June 30, 2026, respectively, compared to $157 million and $316 million during the three and six months ended June 30, 2025, respectively.

SECURITIZED BORROWINGS

Our outstanding OneMain Financial Issuance Trust ("OMFIT") and OneMain Direct Auto Receivables Trust ("ODART") securitizations contain a revolving period ranging from two to seven years during which no principal payments are required to be made on the related asset-backed notes. The indentures governing our OMFIT and ODART securitized borrowings contain early amortization events and events of default, that, if triggered, may result in the acceleration of the obligation to pay principal and interest on the related asset-backed notes. Our Foursight Capital Automobile Receivables Trust ("FCRT") securitizations are amortizing.

CREDIT CARD REVOLVING VFN FACILITIES

We have transferred credit card gross finance receivables to a master trust, OneMain Financial Credit Card Trust ("OMFCT"), and we continue to service and administer the credit cards. As of June 30, 2026, OMFCT was the issuing entity for two credit card revolving VFN facilities by way of certain indenture supplements and note purchase agreements with a total maximum borrowing capacity of $700 million. Each credit card revolving VFN facility has a revolving period during which no principal payments are required, but may be made without penalty, followed by a subsequent amortization period. Principal balances of outstanding notes, if any, are due and payable in full over periods ranging up to six years as of June 30, 2026. Amounts drawn on these credit card revolving VFN facilities are secured and collateralized by our credit card gross finance receivables.

PRIVATE SECURED TERM FUNDING

At June 30, 2026, the maximum borrowing capacity of $350 million was outstanding under a private secured term funding facility. Principal payments on any outstanding balances are not required until after October 2027, followed by a subsequent amortization period, which upon expiration the outstanding principal is due and payable.

REVOLVING CONDUIT FACILITIES

We had access to 16 revolving conduit facilities with a total maximum borrowing capacity of $5.8 billion as of June 30, 2026. Our conduit facilities contain revolving periods during which no principal payments are required, but may be made without penalty, followed by a subsequent amortization period. Principal balances of outstanding loans, if any, are due and payable in full over periods ranging up to approximately eight years as of June 30, 2026. Amounts drawn on these facilities are collateralized by our consumer loans.

8. Insurance

Changes in the reserve for unpaid claims and loss adjustment expenses (net of reinsurance recoverables) on our short-duration insurance contracts were as follows:

(dollars in millions)	At or for the Six Months Ended June 30, 2026	2025
Balance at beginning of period	**$ 98**	$ 102
Less reinsurance recoverables	**(3)**	(3)
Net balance at beginning of period	**95**	99
Additions for losses and loss adjustment expenses incurred to:		
Current year	**103**	100
Prior years *	**(3)**	(7)
Total	**100**	93
Reductions for losses and loss adjustment expenses paid related to:		
Current year	**(53)**	(39)
Prior years	**(48)**	(59)
Total	**(101)**	(98)
Foreign currency translation adjustment	**—**	1
Net balance at end of period	**94**	95
Plus reinsurance recoverables	**3**	3
Balance at end of period	**$ 97**	$ 98

* At June 30, 2026, there were redundancies in the prior years' net reserves due to favorable development of credit life claims during the period. At June 30, 2025, there were redundancies in the prior years' net reserves due to favorable development of credit disability claims during the period.

LIABILITY FOR FUTURE POLICY BENEFITS

The present values of expected net premiums on long-duration insurance contracts were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Balance at beginning of period	**$ 138**	**$ 28**	$ 177	$ 33
Effect of cumulative changes in discount rate assumptions (beginning of period)	**(3)**	**—**	(2)	—
Beginning balance at original discount rate	**135**	**28**	175	33
Effect of changes in cash flow assumptions	**22**	**—**	—	—
Effect of actual variances from expected experience	**(9)**	**(4)**	(5)	2
Adjusted balance at beginning of period	**148**	**24**	170	35
Interest accretion	**4**	**1**	4	1
Net premiums collected	**(10)**	**(2)**	(12)	(2)
Ending balance at original discount rate	**142**	**23**	162	34
Effect of changes in discount rate assumptions	**1**	**—**	1	(1)
Balance at ending of period	**$ 143**	**$ 23**	$ 163	$ 33

The present values of expected future policy benefits on long-duration insurance contracts were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Balance at beginning of period	**$ 329**	**$ 90**	$ 378	$ 96
Effect of cumulative changes in discount rate assumptions (beginning of period)	**(9)**	**1**	(5)	2
Beginning balance at original discount rate	**320**	**91**	373	98
Effect of changes in cash flow assumptions	**10**	**—**	—	—
Effect of actual variances from expected experience	**(7)**	**(6)**	(5)	4
Adjusted balance at beginning of period	**323**	**85**	368	102
Net issuances	**2**	**1**	2	1
Interest accretion	**9**	**2**	10	2
Benefit payments	**(21)**	**(5)**	(24)	(6)
Ending balance at original discount rate	**313**	**83**	356	99
Effect of changes in discount rate assumptions	**4**	**(2)**	3	(3)
Balance at ending of period	**$ 317**	**$ 81**	$ 359	$ 96

The net liabilities for future policy benefits on long-duration insurance contracts were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Net liability for future policy benefits	**$ 174**	**$ 58**	$ 196	$ 63
Deferred profit liability	**11**	**43**	11	47
Total net liability for future policy benefits	**$ 185**	**$ 101**	$ 207	$ 110

The weighted-average duration of the liability for future policy benefits was 7 years at June 30, 2026 and 8 years at June 30, 2025.

The following table reconciles the net liability for future policy benefits to Insurance claims and policyholder liabilities in the condensed consolidated balance sheets:

	At or for the Six Months Ended June 30,	
(dollars in millions)	2026	2025
Term and whole life	**$ 185**	$ 207
Accidental death and disability protection	**101**	110
Other*	**266**	262
Total insurance claims and policyholder liabilities	**$ 552**	$ 579

* Other primarily includes reserves for short-duration contracts that are payable to third-party beneficiaries.

The undiscounted and discounted expected future gross premiums and expected future benefits and expenses for our long-duration insurance contracts were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Expected future gross premiums:				
Undiscounted	**$ 326**	**$ 92**	$ 340	$ 116
Discounted	**236**	**66**	246	82
Expected future benefit payments:				
Undiscounted	**432**	**119**	502	144
Discounted	**317**	**81**	359	96

The revenue and interest accretion related to our long-duration insurance contracts recognized in the condensed consolidated statements of operations were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
(dollars in millions)	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Gross premiums or assessments	**$ 22**	**$ 7**	$ 24	$ 8
Interest accretion	**$ 5**	**$ 1**	$ 5	$ 2

The expected and actual experiences for mortality, morbidity, and lapses of the liability for future policy benefits were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Mortality/Morbidity:				
Expected	**0.40 %**	**0.01 %**	0.39 %	0.01 %
Actual	**0.34 %**	**0.01 %**	0.41 %	0.01 %
Lapses:				
Expected	**3.85 %**	**1.61 %**	3.60 %	1.72 %
Actual	**4.10 %**	**3.51 %**	2.81 %	2.11 %

The weighted-average interest rates for the liability of future policy benefits for our long-duration insurance contracts were as follows:

	At or for the Six Months Ended June 30,			
	2026		2025	
	Term and Whole Life	Accidental Death and Disability Protection	Term and Whole Life	Accidental Death and Disability Protection
Interest accretion rate	**5.28 %**	**4.85 %**	5.29 %	4.86 %
Current discount rate	**5.38 %**	**5.49 %**	5.51 %	5.61 %

9. Capital Stock and Earnings Per Share (OMH Only)

CAPITAL STOCK

OMH has two classes of authorized capital stock: preferred stock and common stock. OMFC has two classes of authorized capital stock: special stock and common stock. OMH and OMFC may issue preferred stock and special stock, respectively, in one or more series. The OMH Board of Directors and the OMFC Board of Directors determine the dividend, liquidation, redemption, conversion, voting, and other rights prior to issuance.

Changes in OMH shares of common stock issued and outstanding were as follows:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	**2025**	**2026**	**2025**
Balance at beginning of period	**115,627,261**	119,281,560	**117,196,792**	119,360,509
Common stock issued	**12,831**	15,470	**325,685**	239,384
Common stock repurchased	**(576,169)**	(459,597)	**(2,477,867)**	(782,773)
Treasury stock issued	**18,884**	19,555	**38,197**	39,868
Balance at end of period	**115,082,807**	118,856,988	**115,082,807**	118,856,988

EARNINGS PER SHARE (OMH ONLY)

The computation of earnings per share was as follows:

	Three Months Ended June 30,		Six Months Ended June 30,	
(dollars in millions, except per share data)	**2026**	**2025**	**2026**	**2025**
Numerator (basic and diluted):				
Net income	**$ 152**	$ 167	**$ 378**	$ 380
Denominator:				
Weighted average number of shares outstanding (basic)	**115,342,204**	118,953,510	**116,033,457**	119,176,259
Effect of dilutive securities *	**413,055**	439,309	**480,475**	505,007
Weighted average number of shares outstanding (diluted)	**115,755,259**	119,392,819	**116,513,932**	119,681,266
Earnings per share:				
Basic	**$ 1.32**	$ 1.40	**$ 3.26**	$ 3.19
Diluted	**$ 1.32**	$ 1.40	**$ 3.25**	$ 3.18

* We have excluded weighted-average unvested restricted stock units totaling 472,816 and 920,270 for the three months ended June 30, 2026 and 2025, respectively, and 476,813 and 838,208 for the six months ended June 30, 2026 and 2025, respectively, from the fully-diluted earnings per share calculations as these shares would be anti-dilutive, which could impact the earnings per share calculation in the future.

Basic earnings per share is computed by dividing net income by the weighted-average number of shares outstanding during each period. Diluted earnings per share is computed based on the weighted-average number of shares outstanding plus the effect of potentially dilutive shares outstanding during the period using the treasury stock method. The potentially dilutive shares represent outstanding unvested restricted stock units.

10. Accumulated Other Comprehensive Income (Loss)

Changes, net of tax, in Accumulated other comprehensive income (loss) were as follows:

(dollars in millions)	Unrealized Gains (Losses) Available-for-Sale Securities (a)	Retirement Plan Liabilities Adjustments	Foreign Currency Translation Adjustments	Changes in Discount Rate for Insurance Claims and Policyholder Liabilities	Other (b)	Total Accumulated Other Comprehensive Income (Loss)
Three Months Ended June 30, 2026						
Balance at beginning of period	**$ (53)**	**$ (2)**	**$ (8)**	**$ (1)**	**$ 11**	**$ (53)**
Other comprehensive income (loss) before reclassifications	**2**	**—**	**(2)**	**—**	**(1)**	**(1)**
Balance at end of period	**$ (51)**	**$ (2)**	**$ (10)**	**$ (1)**	**$ 10**	**$ (54)**
Three Months Ended June 30, 2025						
Balance at beginning of period	$ (65)	$ (3)	$ (13)	$ —	$ 16	$ (65)
Other comprehensive income (loss) before reclassifications	8	—	7	—	(1)	14
Balance at end of period	$ (57)	$ (3)	$ (6)	$ —	$ 15	$ (51)
Six Months Ended June 30, 2026						
Balance at beginning of period	**$ (41)**	**$ (2)**	**$ (7)**	**$ (3)**	**$ 12**	**$ (41)**
Other comprehensive income (loss) before reclassifications	**(10)**	**—**	**(3)**	**2**	**(2)**	**(13)**
Balance at end of period	**$ (51)**	**$ (2)**	**$ (10)**	**$ (1)**	**$ 10**	**$ (54)**
Six Months Ended June 30, 2025						
Balance at beginning of period	$ (81)	$ (3)	$ (13)	$ (1)	$ 17	$ (81)
Other comprehensive income (loss) before reclassifications	24	—	7	1	(2)	30
Balance at end of period	$ (57)	$ (3)	$ (6)	$ —	$ 15	$ (51)

(a) There were no material amounts related to available-for-sale debt securities for which an allowance for credit losses was recorded during the three and six months ended June 30, 2026 and 2025.

(b) Other primarily includes changes in the fair value of our mark-to-market derivative instruments that have been designated as cash flow hedges.

Reclassification adjustments from Accumulated other comprehensive income (loss) to the applicable line item on our condensed consolidated statements of operations were immaterial for the three and six months ended June 30, 2026 and 2025.

11. Income Taxes

We follow the guidance of ASC 740, *Income Taxes*, for interim reporting of income taxes under which we calculate an estimated annual effective tax rate ("AETR") and apply the AETR to our year-to-date income (loss) before income taxes. In addition, we recognize any discrete items as they occur.

We had a net deferred tax asset of $461 million and $464 million at June 30, 2026 and December 31, 2025, respectively, reported in Other assets in our condensed consolidated balance sheets.

Our gross unrecognized tax benefits, including related interest and penalties, totaled $17 million and $14 million at June 30, 2026 and December 31, 2025, respectively.

12. Contingencies

LEGAL CONTINGENCIES

In the normal course of business, we have been named, from time to time, as defendants in various legal actions, including arbitrations, class actions, and other litigation arising in connection with our activities. Some of the actual or threatened legal actions include claims for substantial compensatory and/or punitive damages or claims for indeterminate amounts of damages. Additionally, we are, from time to time, in the normal course of business, subject to inquiries and investigations by federal, state, and local governmental authorities regarding our products and our operations. These inquiries and investigations may result in fines, restitution, or other penalties, including injunctive relief that may result in restrictions on our business. While we will continue to evaluate legal actions to determine whether a loss is reasonably possible or probable and is reasonably estimable, there can be no assurance that material losses will not be incurred from pending, threatened or future litigation, investigations, examinations, or other claims.

We contest liability and/or the amount of damages, as appropriate, in each pending matter. Where available information indicates that it is probable that a liability had been incurred at the date of the condensed consolidated financial statements and we can reasonably estimate the amount of that loss, we accrue the estimated loss by a charge to income. In many actions, however, it is inherently difficult to determine whether any loss is probable or even reasonably possible, or to estimate the amount of any loss. In addition, even where loss is reasonably possible or an exposure to loss exists in excess of the liability already accrued with respect to a previously recognized loss contingency, it is not always possible to reasonably estimate the size of the possible loss or range of loss.

For certain legal actions, we cannot reasonably estimate such losses, particularly for actions that are in their early stages of development or where plaintiffs seek substantial or indeterminate damages. Numerous issues may need to be resolved, including through potentially lengthy discovery and determination of important factual matters, and by addressing novel or unsettled legal questions relevant to the actions in question, before a loss or additional loss or range of loss or range of additional loss can be reasonably estimated for any given action.

For certain other legal actions, we can estimate reasonably possible losses, additional losses, ranges of loss or ranges of additional loss in excess of amounts accrued, but do not believe, based on current knowledge and after consultation with counsel, that such losses will have a material adverse effect on our condensed consolidated financial statements as a whole.

13. Segment Information

At June 30, 2026, Consumer and Insurance ("C&I") is our only reportable segment. The remaining components (which we refer to as "Other") consist of our liquidating SpringCastle Portfolio servicing activity and our non-originating legacy operations, which primarily include our liquidating real estate loans.

The accounting policies of the C&I segment are the same as those disclosed in Note 2 and Note 18 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report.

We have identified the following significant segment expenses: Interest expense, Provision for finance receivable losses, Salaries and benefits expense, Other operating expenses, and Insurance policy benefits and claims expense. Based on our identified significant segment expenses, there are no other segment items.

Our chief operating decision maker ("CODM") is our Chief Executive Officer ("CEO"). The CODM uses Income (loss) before income tax expense (benefit) to assess the performance of the C&I segment, allocate resources, and make strategic operating decisions.

The following tables present information about C&I and Other, as well as reconciliations to the condensed consolidated financial statement amounts.

(dollars in millions)	Consumer and Insurance	Other	Segment to GAAP Adjustment	Consolidated Total
Three Months Ended June 30, 2026				
Interest income	**$ 1,413**	**$ 1**	**$ 3**	**$ 1,417**
Interest expense	**326**	**—**	**—**	**326**
Provision for finance receivable losses	**610**	**—**	**—**	**610**
Net interest income after provision for finance receivable losses	**477**	**1**	**3**	**481**
Other revenues	**206**	**1**	**—**	**207**
Salaries and benefits	**242**	**1**	**—**	**243**
Other operating expenses	**203**	**2**	**—**	**205**
Insurance policy benefits and claims	**44**	**—**	**—**	**44**
Income (loss) before income tax expense	**$ 194**	**$ (1)**	**$ 3**	**$ 196**
Three Months Ended June 30, 2025				
Interest income	$ 1,333	$ 1	$ 5	$ 1,339
Interest expense	317	—	—	317
Provision for finance receivable losses	511	—	—	511
Net interest income after provision for finance receivable losses	505	1	5	511
Other revenues	175	2	(1)	176
Salaries and benefits	229	1	—	230
Other operating expenses	186	3	—	189
Insurance policy benefits and claims	54	—	—	54
Income (loss) before income tax expense	$ 211	$ (1)	$ 4	$ 214
Six Months Ended June 30, 2026				
Interest income	**$ 2,796**	**$ 2**	**$ 6**	**$ 2,804**
Interest expense	**648**	**1**	**—**	**649**
Provision for finance receivable losses	**1,075**	**—**	**(1)**	**1,074**
Net interest income after provision for finance receivable losses	**1,073**	**1**	**7**	**1,081**
Other revenues	**401**	**3**	**—**	**404**
Salaries and benefits	**481**	**2**	**—**	**483**
Other operating expenses	**410**	**3**	**1**	**414**
Insurance policy benefits and claims	**96**	**—**	**—**	**96**
Income (loss) before income tax expense	**$ 487**	**$ (1)**	**$ 6**	**$ 492**
Assets	**$ 26,274**	**$ 5**	**$ 1,145**	**$ 27,424**
Six Months Ended June 30, 2025				
Interest income	$ 2,635	$ 1	$ 12	$ 2,648
Interest expense	628	—	1	629
Provision for finance receivable losses	967	—	—	967
Net interest income after provision for finance receivable losses	1,040	1	11	1,052
Other revenues	361	4	(1)	364
Salaries and benefits	446	2	—	448
Other operating expenses	371	4	1	376
Insurance policy benefits and claims	103	—	—	103
Income (loss) before income tax expense	$ 481	$ (1)	$ 9	$ 489
Assets	$ 25,485	$ 10	$ 1,133	$ 26,628

14. Fair Value Measurements

The accounting policies of our fair value measurements are the same as those disclosed in Note 2 and Note 19 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report.

The following table presents the carrying amounts and estimated fair values of our financial instruments and indicates the level in the fair value hierarchy of the estimated fair value measurement based on the observability of the inputs used:

(dollars in millions)	Fair Value Measurements Using			Total Fair Value	Total Carrying Value
	Level 1	Level 2	Level 3		
June 30, 2026					
Assets					
Cash and cash equivalents	**$ 562**	**$ 5**	**$ —**	**$ 567**	**$ 567**
Investment securities	**62**	**1,584**	**3**	**1,649**	**1,649**
Net finance receivables, less allowance for finance receivable losses	**—**	**—**	**24,949**	**24,949**	**22,222**
Restricted cash and restricted cash equivalents	**738**	**—**	**—**	**738**	**738**
Other assets *	**—**	**—**	**32**	**32**	**16**
Liabilities					
Long-term debt	**$ —**	**$ 23,003**	**$ —**	**$ 23,003**	**$ 22,769**
December 31, 2025					
Assets					
Cash and cash equivalents	$ 860	$ 54	$ —	$ 914	$ 914
Investment securities	57	1,530	3	1,590	1,590
Net finance receivables, less allowance for finance receivable losses	—	—	24,440	24,440	21,968
Restricted cash and restricted cash equivalents	699	—	—	699	699
Other assets *	—	—	31	31	18
Liabilities					
Long-term debt	$ —	$ 23,204	$ —	$ 23,204	$ 22,694

* Other assets at June 30, 2026 and December 31, 2025 primarily consists of finance receivables held for sale.

FAIR VALUE MEASUREMENTS — RECURRING BASIS

The following tables present information about our assets measured at fair value on a recurring basis and indicate the fair value hierarchy based on the levels of inputs we utilized to determine such fair value:

	Fair Value Measurements Using			Total Carried At Fair Value
(dollars in millions)	Level 1	Level 2	Level 3	
June 30, 2026				
Assets				
Cash equivalents in mutual funds	$ 57	$ —	$ —	$ 57
Cash equivalents in securities	—	5	—	5
Investment securities:				
Available-for-sale securities				
U.S. government and government sponsored entities	—	13	—	13
Obligations of states, municipalities, and political subdivisions	—	54	—	54
Commercial paper	—	58	—	58
Non-U.S. government and government sponsored entities	—	137	—	137
Corporate debt	5	1,041	2	1,048
RMBS	—	190	—	190
CMBS	—	18	—	18
CDO/ABS	—	69	—	69
Total available-for-sale securities	5	1,580	2	1,587
Other securities				
Bonds:				
Corporate debt	—	3	—	3
CDO/ABS	—	1	—	1
Total bonds	—	4	—	4
Preferred stock	12	—	—	12
Common stock	45	—	1	46
Total other securities	57	4	1	62
Total investment securities	62	1,584	3	1,649
Restricted cash equivalents in mutual funds	569	—	—	569
Total	$ 688	$ 1,589	$ 3	$ 2,280

(dollars in millions)	Fair Value Measurements Using Level 1	Level 2	Level 3	Total Carried At Fair Value
December 31, 2025				
Assets				
Cash equivalents in mutual funds	$ 48	$ —	$ —	$ 48
Cash equivalents in securities	—	53	—	53
Investment securities:				
Available-for-sale securities				
U.S. government and government sponsored entities	—	13	—	13
Obligations of states, municipalities, and political subdivisions	—	56	—	56
Non-U.S. government and government sponsored entities	—	157	—	157
Corporate debt	6	1,022	2	1,030
RMBS	—	190	—	190
CMBS	—	22	—	22
CDO/ABS	—	64	—	64
Total available-for-sale securities	6	1,524	2	1,532
Other securities				
Bonds:				
Corporate debt	—	3	—	3
CDO/ABS	—	3	—	3
Total bonds	—	6	—	6
Preferred stock	12	—	—	12
Common stock	39	—	1	40
Total other securities	51	6	1	58
Total investment securities	57	1,530	3	1,590
Restricted cash equivalents in mutual funds	620	—	—	620
Total	$ 725	$ 1,583	$ 3	$ 2,311

Due to the insignificant activity within the Level 3 assets during the three and six months ended June 30, 2026 and 2025, we have omitted the additional disclosures relating to the changes in Level 3 assets measured at fair value on a recurring basis and the quantitative information about Level 3 unobservable inputs.

FAIR VALUE MEASUREMENTS — NON-RECURRING BASIS

We measure the fair value of certain assets on a non-recurring basis when events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Net impairment charges recorded on assets measured at fair value on a non-recurring basis were immaterial during the three and six months ended June 30, 2026 and 2025.

FAIR VALUE MEASUREMENTS — VALUATION METHODOLOGIES AND ASSUMPTIONS

See Note 19 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report for information regarding our methods and assumptions used to estimate fair value.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

An index to our management's discussion and analysis follows:

Forward-Looking Statements

This report contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact, but instead represent only management's current beliefs regarding future events. By their nature, forward-looking statements are subject to risks, uncertainties, assumptions, and other important factors that may cause actual results, performance, or achievements to differ materially from those expressed in or implied by such forward-looking statements. We caution you not to place undue reliance on these forward-looking statements, which speak only as of the date they were made. We do not undertake any obligation to update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events, whether as a result of new information, future developments, or otherwise, except as required by law. Forward-looking statements include, without limitation, statements concerning future plans, objectives, goals, projections, strategies, events, or performance, and underlying assumptions and other statements related thereto. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "assumes," "believes," "can," "continues," "could," "estimates," "expects," "forecasts," "foresees," "goals," "intends," "likely," "objective," "plans," "projects," "target," "trend," "remains," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will," or "would" are intended to identify forward-looking statements, but these words are not the exclusive means of identifying forward-looking statements. Important factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following:

- adverse changes and volatility in general economic conditions, including the interest rate environment and the financial markets;
- the sufficiency of our allowance for finance receivable losses;
- increased levels of unemployment and personal bankruptcies;
- the current inflationary environment and related trends affecting our customers;
- natural or accidental events such as earthquakes, hurricanes, pandemics, floods, or wildfires affecting our customers, collateral, or our facilities;
- a failure in or breach of our information, operational or security systems, or infrastructure or those of third parties, including as a result of cyber incidents, war, or other disruptions;
- the adequacy of our credit risk scoring models;
- geopolitical risks, including recent geopolitical actions;
- adverse changes in our ability to attract and retain employees or key executives;
- increased competition or adverse changes in customer responsiveness to our distribution channels or products;
- changes in federal, state, or local laws, regulations, or regulatory policies and practices or increased regulatory scrutiny of our business or industry;
- risks associated with our insurance operations;
- the costs and effects of any actual or alleged violations of any federal, state, or local laws, rules or regulations;
- the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority;
- our substantial indebtedness and our continued ability to access the capital markets and maintain adequate current sources of funds to satisfy our cash flow requirements;
- our ability to comply with all of our covenants; and
- the effects of any downgrade of our debt ratings by credit rating agencies.

We also direct readers to the other risks and uncertainties discussed in Part I - Item 1A. "Risk Factors" included in our Annual Report and in other documents we file with the SEC.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. You should specifically consider the factors identified in this report and in the documents we file with the SEC that could cause actual results to differ before making an investment decision to purchase our securities and should not place undue reliance on any of our forward-looking statements. Furthermore, new risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us.

Overview

We offer consumer loans, which consist of personal loans and auto finance, credit cards, and other products to help customers meet everyday needs and take steps to improve their financial well-being. We service the loans that we retain on our balance sheet, as well as loans owned by third parties. Additionally, our insurance subsidiaries offer optional credit and non-credit insurance and other optional products. We also offer credit cards under our BrightWay brand which are designed to offer a highly digital customer experience while also rewarding customers for responsible credit activity. Our resources allow us to operate in 48 states and provide a seamless experience through our customers' preferred channels, including in person, online or over the phone, using our digital platforms, distribution partnerships, or working with our expert team members at more than 1,300 locations.

OUR PRODUCTS

Our product offerings include:

- ***Personal Loans —*** We offer personal loans through our branch network, central operations, direct mail, digital affiliates, and our website, *www.onemainfinancial.com,* to customers who need timely access to cash. Our personal loans are non-revolving, with a fixed rate, have fixed terms generally between three and six years, and are secured by automobiles, other collateral, or are unsecured. At June 30, 2026, we had approximately 2.4 million personal loans totaling $21.3 billion of net finance receivables, of which 56% were secured by titled property, compared to approximately 2.4 million personal loans totaling $21.4 billion of net finance receivables, of which 53% were secured by titled property at December 31, 2025. We also service personal loans for our whole loan sale partners.

- ***Auto Finance —*** We offer secured auto financing originated at the point of purchase through a growing network of franchise and independent dealerships. The loans are non-revolving, with a fixed rate, and have fixed terms generally between three and six years. At June 30, 2026, we had approximately 157 thousand auto finance loans totaling $2.7 billion of net finance receivables, compared to approximately 148 thousand auto finance loans totaling $2.5 billion of net finance receivables at December 31, 2025. We also service auto finance loans for our whole loan sale partners and loans originated by third parties.
- ***Credit Cards —*** BrightWay credit cards are originated through a third-party bank partner from which we purchase the receivable balances. The credit cards are offered across our branch network, as well as through direct mail, our digital affiliates, and our website. Credit cards are open-ended, revolving, with a fixed rate, and are unsecured. At June 30, 2026, we had approximately 1.3 million open credit card customer accounts, totaling $1.1 billion of net finance receivables, compared to approximately 1.1 million open credit card customer accounts, totaling $936 million of net finance receivables at December 31, 2025.

- ***Optional Products —*** We offer our customers optional credit insurance products (life, disability, and involuntary unemployment insurance) and optional non-credit insurance products through both our branch network and our central operations. Credit insurance and non-credit insurance products are provided by our affiliated insurance companies. We offer Guaranteed Asset Protection ("GAP") coverage as a waiver product or insurance. We also offer optional membership plans from an unaffiliated company.

OUR SEGMENT

At June 30, 2026, Consumer and Insurance ("C&I") is our only reportable segment, which includes consumer loans, credit cards, and optional products. At June 30, 2026, we had $26.9 billion of managed receivables due from approximately 4.0 million customer accounts, compared to $26.3 billion of managed receivables due from approximately 3.8 million customer accounts at December 31, 2025.

The remaining components (which we refer to as "Other") consist of our liquidating SpringCastle Portfolio servicing activity and our non-originating legacy operations, which primarily include our liquidating real estate loans held for sale and reported in Other assets in our condensed consolidated balance sheets. See Note 13 of the Notes to the Condensed Consolidated Financial Statements included in this report for more information about our segment.

Recent Developments and Outlook

RECENT DEVELOPMENTS

Issuances and Redemptions of Unsecured Debt

On January 15, 2026, OMFC paid a net aggregate amount of $436 million, inclusive of accrued interest and premium, to complete the redemption of its 7.125% Senior Notes due 2026.

For information about the issuances and redemptions of our unsecured debt, see “Liquidity and Capital Resources” under Management’s Discussion and Analysis of Financial Condition and Results of Operations in this report.

Securitization Transactions Completed - ODART 2026-1 and OMFIT 2026-1

For information regarding the issuances of our secured debt, see “Liquidity and Capital Resources” under Management’s Discussion and Analysis of Financial Condition and Results of Operations in this report.

Cash Dividends to OMH’s Common Stockholders

For information regarding the quarterly dividends declared by OMH, see “Liquidity and Capital Resources” under Management’s Discussion and Analysis of Financial Condition and Results of Operations in this report.

OUTLOOK

We actively monitor the current macroeconomic environment and remain prepared for any developments that may impact our business. Our financial condition and results of operations could be affected by macroeconomic conditions, including changes in unemployment, inflation, interest rates, consumer confidence, and geopolitical actions. We incorporate updates to our macroeconomic assumptions, as necessary, which could lead to adjustments in our allowance for finance receivable losses, allowance ratio, and provision for finance receivable losses.

Our experienced management team remains focused on maintaining a strong balance sheet with a long liquidity runway and adequate capital while maintaining a conservative and disciplined underwriting model. We believe we are well positioned to serve our customers and execute on our strategic priorities, including:

- striving to be the lender of choice for nonprime consumers and improve their financial well-being;
- continuing to expand our product offerings and grow our receivables;
- maintaining a rigorous focus on maximizing returns while minimizing credit risk;
- leveraging our scale and cost discipline across the Company to deliver improved operating leverage; and
- maintaining a strong liquidity level with diversified funding sources.

We believe our commitment to closely monitor the macroeconomic environment, retain disciplined underwriting, drive strategic growth initiatives, and attract and retain top talent strengthens our ability to navigate challenges and seize opportunities. With a robust balance sheet and a focus on our key initiatives, we are confident in our ability to increase shareholder value and remain resilient and adaptable to navigate an ever-evolving economic, social, political, and regulatory landscape.

Results of Operations

The results of OMFC are consolidated into the results of OMH. Due to the nominal differences between OMFC and OMH, content throughout this section relates only to OMH. See Note 1 of the Notes to the Condensed Consolidated Financial Statements included in this report for further information.

OMH'S CONSOLIDATED RESULTS

The following table below presents OMH's consolidated operating results and selected financial statistics. A further discussion of OMH's operating results for our operating segment is provided under "Segment Results" below.

	At or for the Three Months Ended June 30,		At or for the Six Months Ended June 30,	
(dollars in millions, except per share amounts)	**2026**	2025	**2026**	2025
Interest income	**$ 1,417**	$ 1,339	**$ 2,804**	$ 2,648
Interest expense	**326**	317	**649**	629
Provision for finance receivable losses	**610**	511	**1,074**	967
Net interest income after provision for finance receivable losses	**481**	511	**1,081**	1,052
Other revenues	**207**	176	**404**	364
Other expenses	**492**	473	**993**	927
Income before income taxes	**196**	214	**492**	489
Income taxes	**44**	47	**114**	109
Net income	**$ 152**	$ 167	**$ 378**	$ 380
Share Data:				
Earnings per share:				
Diluted	**$ 1.32**	$ 1.40	**$ 3.25**	$ 3.18
Selected Financial Statistics *				
Total finance receivables:				
Net finance receivables	**$ 25,145**	$ 23,870	**$ 25,145**	$ 23,870
Average net receivables	**$ 24,734**	$ 23,600	**$ 24,680**	$ 23,526
Gross charge-off ratio	**10.10 %**	9.05 %	**10.12 %**	9.37 %
Recovery ratio	**(1.90)%**	(1.48)%	**(1.81)%**	(1.51)%
Net charge-off ratio	**8.20 %**	7.57 %	**8.30 %**	7.86 %

(dollars in millions, except per share amounts)	At or for the Three Months Ended June 30, 2026	2025	At or for the Six Months Ended June 30, 2026	2025
Selected Financial Statistics, continued *				
Personal loans:				
Net finance receivables	**$ 21,329**	$ 20,814	**$ 21,329**	$ 20,814
Origination volume	**$ 3,870**	$ 3,534	**$ 6,598**	$ 6,213
Number of accounts	**2,360,439**	2,340,944	**2,360,439**	2,340,944
Number of accounts originated	**353,383**	328,162	**611,438**	576,247
Auto finance:				
Net finance receivables	**$ 2,672**	$ 2,304	**$ 2,672**	$ 2,304
Origination volume	**$ 446**	$ 373	**$ 822**	$ 716
Number of accounts	**157,309**	138,405	**157,309**	138,405
Number of accounts originated	**18,914**	16,645	**36,002**	32,402
Consumer loans:				
Net finance receivables	**$ 24,001**	$ 23,118	**$ 24,001**	$ 23,118
Yield	**22.75 %**	22.70 %	**22.67 %**	22.62 %
Origination volume	**$ 4,316**	$ 3,907	**$ 7,420**	$ 6,929
Number of accounts	**2,517,748**	2,479,349	**2,517,748**	2,479,349
Number of accounts originated	**372,297**	344,807	**647,440**	608,649
Net charge-off ratio	**7.77 %**	7.19 %	**7.89 %**	7.50 %
30-89 Delinquency ratio	**3.02 %**	3.04 %	**3.02 %**	3.04 %
Credit cards:				
Net finance receivables	**$ 1,144**	$ 752	**$ 1,144**	$ 752
Purchase volume	**$ 479**	$ 305	**$ 812**	$ 554
Number of open accounts	**1,325,039**	920,311	**1,325,039**	920,311
Debt balances:				
Long-term debt balance	**$ 22,769**	$ 22,053	**$ 22,769**	$ 22,053
Average daily debt balance	**$ 22,379**	$ 21,805	**$ 22,268**	$ 21,740

* See "Glossary" at the beginning of this report for formulas and definitions of our key performance ratios.

Comparison of Consolidated Results for Three and Six Months Ended June 30, 2026 and 2025

Interest income increased $78 million or 6% and $156 million or 6% in the three and six months ended June 30, 2026 when compared to the same period in 2025 due to growth in average net receivables and an increase in yield.

Interest expense increased $9 million or 3% and $20 million or 3% in the three and six months ended June 30, 2026 when compared to the same period in 2025 due to an increase in average debt to support our receivables growth.

Provision for finance receivable losses increased $99 million or 19% and $107 million or 11% in the three and six months ended June 30, 2026 when compared to the same period in 2025 due to higher net charge-offs and growth in receivables.

Other revenues increased $31 million or 18% and $40 million or 11% in the three and six months ended June 30, 2026 when compared to the same period in 2025 driven by a decrease in losses on repurchases and repayments of debt and increases in credit card revenue from growth in new accounts and servicing revenue on loans serviced for others.

Other expenses increased $19 million or 4% and $66 million or 7% in the three and six months ended June 30, 2026 when compared to the same period in 2025 driven by increases in general operating expenses and salaries and benefits expense due to growth in receivables and our strategic investments in the business, as well as restructuring charges in the current period not present in the prior period. The increase was partially offset by a decrease in insurance policy benefits and claims expense due to the benefit of a reserve release.

Income taxes decreased $3 million or 7% for the three months ended June 30, 2026 when compared to the same period in 2025 due to lower pretax income. Income taxes increased $5 million or 4% in the six months ended June 30, 2026 when compared to the same period in 2025 due to timing of federal tax credits purchased in the prior year period.

NON-GAAP FINANCIAL MEASURES

Management uses C&I adjusted pretax income (loss), a non-GAAP financial measure, as a key performance measure of our segment. C&I adjusted pretax income (loss) represents income (loss) before income taxes on a Segment Accounting Basis and excludes net loss resulting from repurchases and repayments of debt, restructuring charges, and other items and strategic activities. Management believes C&I adjusted pretax income (loss) is useful in assessing the profitability of our segment.

Management also uses pretax capital generation, a non-GAAP financial measure, as a key performance measure of our segment. This measure represents C&I adjusted pretax income as discussed above and excludes the change in our C&I allowance for finance receivable losses in the period while still considering the C&I net charge-offs incurred during the period. Management believes that pretax capital generation is useful in assessing the capital created in the period impacting the overall capital adequacy of the Company. Management believes that the Company's reserves, combined with its equity, represent the Company's loss absorption capacity.

Management utilizes both C&I Adjusted pretax income (loss) and Pretax capital generation in evaluating our performance. Additionally, both of these non-GAAP measures are consistent with the performance goals established in OMH's executive compensation program. C&I adjusted pretax income (loss) and pretax capital generation are non-GAAP financial measures and should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP.

OMH's reconciliations of Income before income tax expense on a Segment Accounting Basis to C&I Adjusted pretax income (non-GAAP) and Pretax capital generation (non-GAAP) were as follows:

	Three Months Ended June 30,		Six Months Ended June 30,	
(dollars in millions)	**2026**	**2025**	**2026**	**2025**
Consumer and Insurance				
Income before income taxes - Segment Accounting Basis	**$ 194**	$ 211	**$ 487**	$ 481
Adjustments:				
Net loss on repurchases and repayments of debt	**1**	20	**4**	25
Restructuring charges	**5**	—	**12**	—
Other	**1**	—	**3**	1
Adjusted pretax income (non-GAAP)	**201**	231	**506**	507
Provision for finance receivable losses	**610**	511	**1,075**	967
Net charge-offs	**(506)**	(446)	**(1,018)**	(919)
Pretax capital generation (non-GAAP)	**$ 305**	$ 296	**$ 563**	$ 555

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Segment Results

The results of OMFC are consolidated into the results of OMH. Due to the nominal differences between OMFC and OMH, content throughout this section relates only to OMH. See Note 1 of the Notes to the Condensed Consolidated Financial Statements included in this report for further information.

See Note 13 of the Notes to the Condensed Consolidated Financial Statements included in this report for a description of our segment and methodologies used to allocate revenues and expenses to our C&I segment and for reconciliations of segment total to condensed consolidated financial statement amounts.

CONSUMER AND INSURANCE

The following table below presents OMH's adjusted pretax income and selected financial statistics for C&I on an adjusted Segment Accounting Basis.

	At or for the Three Months Ended June 30,		At or for the Six Months Ended June 30,	
(dollars in millions)	**2026**	**2025**	**2026**	**2025**
Interest income	**$ 1,413**	$ 1,333	**$ 2,796**	$ 2,635
Interest expense	**326**	317	**648**	628
Provision for finance receivable losses	**610**	511	**1,075**	967
Net interest income after provision for finance receivable losses	**477**	505	**1,073**	1,040
Other revenues	**207**	195	**405**	386
Other expenses	**483**	469	**972**	919
Adjusted pretax income (non-GAAP)	**$ 201**	$ 231	**$ 506**	$ 507
Selected Financial Statistics *				
Total finance receivables:				
Net finance receivables	**$ 25,157**	$ 23,901	**$ 25,157**	$ 23,901
Average net receivables	**$ 24,749**	$ 23,634	**$ 24,697**	$ 23,564
Gross charge-off ratio	**10.10 %**	9.05 %	**10.12 %**	9.37 %
Recovery ratio	**(1.90)%**	(1.48)%	**(1.81)%**	(1.50)%
Net charge-off ratio	**8.20 %**	7.57 %	**8.31 %**	7.87 %

(dollars in millions)	At or for the Three Months Ended June 30, 2026	2025	At or for the Six Months Ended June 30, 2026	2025
Selected Financial Statistics, continued *				
Personal loans:				
Net finance receivables	**$ 21,329**	$ 20,814	**$ 21,329**	$ 20,814
Origination volume	**$ 3,870**	$ 3,534	**$ 6,598**	$ 6,213
Number of accounts	**2,360,439**	2,340,944	**2,360,439**	2,340,944
Number of accounts originated	**353,383**	328,162	**611,438**	576,247
Auto finance:				
Net finance receivables	**$ 2,684**	$ 2,335	**$ 2,684**	$ 2,335
Origination volume	**$ 446**	$ 373	**$ 822**	$ 716
Number of accounts	**157,309**	138,405	**157,309**	138,405
Number of accounts originated	**18,914**	16,645	**36,002**	32,402
Consumer loans:				
Net finance receivables	**$ 24,013**	$ 23,149	**$ 24,013**	$ 23,149
Yield	**22.68 %**	22.58 %	**22.60 %**	22.48 %
Origination volume	**$ 4,316**	$ 3,907	**$ 7,420**	$ 6,929
Number of accounts	**2,517,748**	2,479,349	**2,517,748**	2,479,349
Number of accounts originated	**372,297**	344,807	**647,440**	608,649
Net charge-off ratio	**7.77 %**	7.19 %	**7.90 %**	7.51 %
30-89 Delinquency ratio	**3.02 %**	3.05 %	**3.02 %**	3.05 %
Credit cards:				
Net finance receivables	**$ 1,144**	$ 752	**$ 1,144**	$ 752
Purchase volume	**$ 479**	$ 305	**$ 812**	$ 554
Number of open accounts	**1,325,039**	920,311	**1,325,039**	920,311

* See "Glossary" at the beginning of this report for formulas and definitions of our key performance ratios.

Comparison of Adjusted Pretax Income for Three and Six Months Ended June 30, 2026 and 2025

Interest income increased $80 million or 6% and $161 million or 6% in the three and six months ended June 30, 2026 when compared to the same period in 2025 due to growth in average net receivables and an increase in yield.

Interest expense increased $9 million or 3% and $20 million or 3% in the three and six months ended June 30, 2026 when compared to the same period in 2025 due to an increase in average debt to support our receivables growth.

Provision for finance receivable losses increased $99 million or 19% and $108 million or 11% in the three and six months ended June 30, 2026 when compared to the same period in 2025 due to higher net charge-offs and growth in receivables.

Other revenues increased $12 million or 6% and $19 million or 5% in the three and six months ended June 30, 2026 when compared to the same period in 2025 driven by increases in credit card revenue from growth in new accounts and servicing revenue on loans serviced for others.

Other expenses increased $14 million or 3% and $53 million or 6% in the three and six months ended June 30, 2026 when compared to the same period in 2025 driven by increases in general operating expenses and salaries and benefits expense due to growth in receivables and our strategic investments in the business. The increase was partially offset by a decrease in insurance policy benefits and claims expense due to the benefit of a reserve release.

Credit Quality

FINANCE RECEIVABLES

Our net finance receivables, consisting of consumer loans and credit cards, were $25.1 billion at June 30, 2026 and $24.8 billion at December 31, 2025. We consider the delinquency status of our finance receivables as our key credit quality indicator. We monitor the delinquency of our finance receivable portfolio, including the migration between the delinquency buckets and changes in the delinquency trends to manage our exposure to credit risk in the portfolio. Our branch and central operation team members work closely with customers as necessary and offer a variety of borrower assistance programs to help support our customers.

DELINQUENCY

We monitor delinquency trends to evaluate the risk of future credit losses and employ advanced analytical tools to manage performance. Team members are actively engaged in collection activities throughout the early stages of delinquency. We closely track and report the percentage of receivables that are contractually 30-89 days past due as a benchmark of portfolio quality, collections effectiveness, and as a strong indicator of losses in coming quarters.

When consumer loans are contractually 60 days past due, we consider these accounts to be at an increased risk for loss and move collection of these accounts to our central collection operations. Use of our central operations teams for managing late-stage delinquency allows us to apply more advanced collection techniques and tools to drive credit performance and operational efficiencies.

We consider our consumer loans to be nonperforming at 90 days contractually past due, at which point we stop accruing finance charges and reverse finance charges previously accrued. For credit cards, we accrue finance charges and fees until charge-off at 180 days contractually past due, at which point we reverse finance charges and fees previously accrued.

The delinquency information for net finance receivables on a Segment Accounting Basis was as follows:

	Consumer and Insurance	
(dollars in millions)	**Consumer Loans**	**Credit Cards**
June 30, 2026		
Current	**$ 22,772**	**$ 1,028**
30-89 days past due	**725**	**53**
90+ days past due	**516**	**63**
Total net finance receivables	**$ 24,013**	**$ 1,144**
Delinquency ratio		
30-89 days past due	**3.02 %**	**4.66 %**
30+ days past due	**5.17 %**	**10.19 %**
90+ days past due	**2.15 %**	**5.53 %**
December 31, 2025		
Current	$ 22,518	$ 820
30-89 days past due	803	50
90+ days past due	596	66
Total net finance receivables	$ 23,917	$ 936
Delinquency ratio		
30-89 days past due	3.36 %	5.38 %
30+ days past due	5.85 %	12.43 %
90+ days past due	2.49 %	7.05 %

ALLOWANCE FOR FINANCE RECEIVABLE LOSSES

We estimate and record an allowance for finance receivable losses to cover the expected lifetime credit losses on our finance receivables. Our allowance for finance receivable losses may fluctuate based upon changes in portfolio growth, credit quality, and economic conditions.

Our methodology to estimate expected credit losses uses recent macroeconomic forecasts, which include forecasts for unemployment. We leverage projections from various industry leading providers. We also consider inflationary pressures, consumer confidence levels, and elevated interest rates that may continue to impact the economic outlook. At June 30, 2026, our economic forecast used a reasonable and supportable period of 12 months. We may experience further changes to the macroeconomic assumptions within our forecast, as well as changes to our loan loss performance outlook, both of which could lead to further changes in our allowance for finance receivable losses, allowance ratio, and provision for finance receivable losses.

Changes in our allowance for finance receivable losses were as follows:

	Consumer and Insurance		Segment to GAAP Adjustment	Consolidated Total
(dollars in millions)	Consumer Loans	Credit Cards		
Three Months Ended June 30, 2026				
Balance at beginning of period	**$ 2,609**	**$ 212**	**$ (2)**	**$ 2,819**
Provision for finance receivable losses	**528**	**82**	**—**	**610**
Charge-offs	**(572)**	**(51)**	**—**	**(623)**
Recoveries	**113**	**4**	**—**	**117**
Balance at end of period	**$ 2,678**	**$ 247**	**$ (2)**	**$ 2,923**
Three Months Ended June 30, 2025				
Balance at beginning of period	$ 2,541	$ 152	$ (5)	$ 2,688
Provision for finance receivable losses	460	51	—	511
Charge-offs	(496)	(37)	1	(532)
Recoveries	85	2	—	87
Balance at end of period	$ 2,590	$ 168	$ (4)	$ 2,754
Six Months Ended June 30, 2026				
Balance at beginning of period	**$ 2,659**	**$ 209**	**$ (3)**	**$ 2,865**
Provision for finance receivable losses	**947**	**128**	**(1)**	**1,074**
Charge-offs	**(1,140)**	**(100)**	**2**	**(1,238)**
Recoveries	**212**	**10**	**—**	**222**
Balance at end of period	**$ 2,678**	**$ 247**	**$ (2)**	**$ 2,923**
Net finance receivables	**$ 24,013**	**$ 1,144**	**$ (12)**	**$ 25,145**
Allowance ratio	**11.16 %**	**21.55 %**	**N/A**	**11.62 %**
Six Months Ended June 30, 2025				
Balance at beginning of period	$ 2,572	$ 138	$ (5)	$ 2,705
Provision for finance receivable losses	869	98	—	967
Charge-offs	(1,022)	(73)	2	(1,093)
Recoveries	171	5	(1)	175
Balance at end of period	$ 2,590	$ 168	$ (4)	$ 2,754
Net finance receivables	$ 23,149	$ 752	$ (31)	$ 23,870
Allowance ratio	11.19 %	22.28 %	N/A	11.54 %

The current delinquency status of our finance receivable portfolio, inclusive of recent borrower performance and loss performance, volume of our modified finance receivable activity, level and recoverability of collateral securing our finance receivable portfolio, portfolio mix, and the reasonable and supportable forecast of economic conditions are the primary drivers that can cause fluctuations in our allowance ratio from period to period. We monitor the allowance ratio to ensure we have a sufficient level of allowance for finance receivable losses based on the estimated lifetime expected credit losses in our finance receivable portfolio. The allowance for finance receivable losses as a percentage of net finance receivables increased slightly compared to the prior year period due to change in the portfolio mix. See Note 4 of the Notes to the Condensed Consolidated Financial Statements included in this report for more information about the changes in the allowance for finance receivable losses.

Liquidity and Capital Resources

SOURCES AND USES OF FUNDS

We finance the majority of our operating liquidity and capital needs through a combination of cash flows from operations, secured debt, unsecured debt, borrowings from revolving conduit facilities, credit card revolving VFN facilities, the unsecured corporate revolver, whole loan sales, and equity. We may also utilize other sources in the future. As a holding company, all of the funds generated from our operations are earned by our operating subsidiaries. Our operating subsidiaries' primary cash needs relate to funding our lending activities, our debt service obligations, our operating expenses, payment of insurance claims, and supporting strategic initiatives.

We have previously purchased portions of our unsecured indebtedness, and we may elect to purchase additional portions of our unsecured indebtedness or securitized borrowings in the future. Future purchases may be made through the open market, privately negotiated transactions with third parties, or pursuant to one or more tender or exchange offers, all of which are subject to terms, prices, and consideration we may determine at our discretion.

During the six months ended June 30, 2026, OMH generated net income of $378 million. OMH's net cash inflow from operating and investing activities totaled $50 million for the six months ended June 30, 2026. At June 30, 2026, our scheduled interest payments for the remainder of 2026 totaled $340 million and there were no scheduled principal payments for 2026 on our existing unsecured debt. As of June 30, 2026, we had $11.6 billion of unencumbered receivables.

Based on our estimates and considering the risks and uncertainties of our plans, we believe that we will have adequate liquidity to finance and operate our businesses and repay our obligations as they become due.

OMFC's Issuances, Redemptions, and Repurchases of Unsecured Debt

On January 15, 2026, OMFC paid a net aggregate amount of $436 million, inclusive of accrued interest and premium, to complete the redemption of its 7.125% Senior Notes due 2026.

OMFC's Unsecured Corporate Revolver

At June 30, 2026, the borrowing capacity of our corporate revolver was $1.0 billion.

Securitizations, Revolving Conduit Facilities, and Credit Card Revolving VFN Facilities

During the six months ended June 30, 2026, we completed two new consumer loan securitization (ODART 2026-1 and OMFIT 2026-1, see "Securitized Borrowings" below) and redeemed three consumer loan securitization (ODART 2019-1, ODART 2021-1, and FCRT 2022-2). At June 30, 2026, the borrowing capacity of our revolving conduit facilities was $5.8 billion. At June 30, 2026, we had $13.2 billion of consumer loan gross finance receivables pledged as collateral for our securitizations, revolving conduit facilities, and private secured term funding facility.

At June 30, 2026, the borrowing capacity of our credit card revolving VFN facilities was $700 million. At June 30, 2026, we had $725 million of credit card principal balances held in OneMain Financial Credit Card Trust ("OMFCT") for our credit card revolving VFN facilities.

Private Secured Term Funding

At June 30, 2026, the maximum borrowing capacity of $350 million was outstanding under the remaining private secured term funding facility. Principal payments on any outstanding balances are not required until after October 2027 followed by a subsequent amortization period, which upon expiration the outstanding principal is due and payable.

See Notes 6 and 7 of the Notes to the Condensed Consolidated Financial Statements included in this report for further information on our long-term debt, securitization transactions, private secured term funding facility, revolving conduit facilities, and credit card revolving VFN facilities.

Credit Ratings

Our credit ratings impact our ability to access capital markets and our borrowing costs. Rating agencies base their ratings on numerous factors, including liquidity, capital adequacy, asset quality, quality of earnings, and the probability of systemic support. Significant changes in these factors could result in different ratings.

The table below outlines OMFC's long-term corporate debt ratings and outlook by rating agencies:

As of June 30, 2026	Rating	Outlook
S&P	BB	Stable
Moody's	Ba2	Stable
KBRA	BB+	Stable

Currently, no other entity has a corporate debt rating, though they may be rated in the future.

Stock Repurchased

During the six months ended June 30, 2026, OMH repurchased 2,477,867 shares of its common stock through its stock repurchase program for an aggregate total of $139 million, including commissions, fees and excise taxes. As of June 30, 2026, OMH held a total of 20,954,574 shares of treasury stock. To provide funding for the OMH stock repurchases, the OMFC Board of Directors authorized dividend payments in the amount of $130 million.

For additional information regarding the shares repurchased, see Item 2. Unregistered Sales of Equity Securities and Use of Proceeds of Part II included in this report.

Cash Dividend to OMH's Common Stockholders

As of June 30, 2026, the dividend declarations for the current year by the Board were as follows:

Declaration Date	Record Date	Payment Date	Dividend Per Share	Amount Paid
				(in millions)
February 5, 2026	February 17, 2026	February 23, 2026	$ 1.05	$ 123
May 1, 2026	May 11, 2026	May 15, 2026	1.05	121
Total			**$ 2.10**	**$ 244**

To provide funding for the dividend, OMFC paid dividends of $242 million to OMH during the six months ended June 30, 2026.

On July 29, 2026, OMH declared a dividend of $1.05 per share payable on August 14, 2026 to record holders of OMH's common stock as of the close of business on August 10, 2026. To provide funding for the OMH dividend, the OMFC Board of Directors authorized a dividend in the amount of up to $125 million payable on or after August 11, 2026.

While OMH intends to pay its minimum quarterly dividend, currently $1.05 per share, for the foreseeable future, all subsequent dividends will be reviewed and declared at the discretion of the Board and will depend on many factors, including our financial condition, earnings, cash flows, capital requirements, level of indebtedness, statutory and contractual restrictions applicable to the payment of dividends, and other considerations that the Board deems relevant. OMH's dividend payments may change from time to time, and the Board may choose not to continue to declare dividends in the future. See our "Dividend Policy" in Part II - Item 5 included in our Annual Report for further information.

Whole Loan Sale Transactions

We have whole loan sale flow agreements with third parties. The Company is committed to sell a remaining total of $1.8 billion gross receivables of newly originated unsecured personal loans along with any associated accrued interest with a current term of approximately two years.

During the three and six months ended June 30, 2026, we sold a total of $353 million and $693 million of gross finance receivables, respectively, compared to $260 million and $514 million during the same periods in 2025. See Note 3 of the Notes to the Condensed Consolidated Financial Statements included in this report for further information on the whole loan sale transactions.

LIQUIDITY

OMH's Operating Activities

Net cash provided by operations of $1.5 billion for the six months ended June 30, 2026 reflected net income of $378 million, the impact of non-cash items including provision for finance receivable losses of $1.1 billion, and an unfavorable change in working capital of $56 million. Net cash provided by operations of $1.4 billion for the six months ended June 30, 2025 reflected net income of $380 million, the impact of non-cash items including provision for finance receivable losses of $967 million, and an unfavorable change in working capital of $58 million.

OMH's Investing Activities

Net cash used for investing activities of $1.5 billion for the six months ended June 30, 2026 was due to net principal originations and purchases of finance receivables and purchases of available-for-sale securities, offset by the proceeds from sales of finance receivables and calls, sales, and maturities of available-for-sale securities. Net cash used for investing activities of $1.3 billion for the six months ended June 30, 2025 was due to net principal originations and purchases of finance receivables and purchases of available-for-sale and other securities, offset by the proceeds from sales of finance receivables and calls, sales, and maturities of available-for-sale and other securities.

OMH's Financing Activities

Net cash used for financing activities of $358 million for the six months ended June 30, 2026 was due to repayments and repurchases of long-term debt, cash dividends paid and common stock repurchased, partially offset by the issuances and borrowings of long-term debt. Net cash provided by financing activities of $274 million for the six months ended June 30, 2025 was due to the issuances and borrowings of long-term debt, partially offset by repayments and repurchases of long-term debt and cash dividends paid.

OMH's Cash and Investments

At June 30, 2026, we had $567 million of cash and cash equivalents, which included $171 million of cash and cash equivalents held at our regulated insurance subsidiaries or for other operating activities that is unavailable for general corporate purposes.

At June 30, 2026, we had $1.6 billion of investment securities, which are all held as part of our insurance operations and are unavailable for general corporate purposes.

Liquidity Risks and Strategies

OMFC's credit ratings are non-investment grade, which may have a significant impact on our cost and could potentially impact our access to capital. This, in turn, can negatively affect our ability to manage our liquidity and our ability or cost to refinance our indebtedness. There are numerous risks to our financial results, liquidity, capital raising, and debt refinancing plans, some of which may not be quantified in our current liquidity forecasts. These risks are further described in our "Liquidity and Capital Resources" of Management's Discussion and Analysis of Financial Condition and Results of Operations in Part II - Item 7 included in our Annual Report.

The principal factors that could decrease our liquidity are customer delinquencies and defaults, a decline in customer prepayments, rising interest rates, or a prolonged inability to adequately access capital market funding. We intend to support our liquidity position by utilizing strategies that are further described in our "Liquidity and Capital Resources" of Management's Discussion and Analysis of Financial Condition and Results of Operations in Part II - Item 7 included in our Annual Report. However, it is possible that the actual outcome of one or more of our plans could be materially different than expected or that one or more of our significant judgments or estimates could prove to be materially incorrect.

OUR INSURANCE SUBSIDIARIES

Our insurance subsidiaries are subject to state regulations that limit their ability to pay dividends. AHL and Triton did not pay dividends during the six months ended June 30, 2026 and 2025. See Note 11 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report for further information on these state restrictions and the dividends paid by our insurance subsidiaries.

OUR DEBT AGREEMENTS

The debt agreements which OMFC and its subsidiaries are a party to include customary terms and conditions, including covenants and representations and warranties. See Note 9 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report for more information on the restrictive covenants under OMFC's debt agreements, as well as the guarantees of OMFC's long-term debt.

Securitized Borrowings

We execute private securitizations under Rule 144A of the Securities Act of 1933, as amended. As of June 30, 2026, our structured financings consisted of the following:

(dollars in millions)	Issue Amount (a)	Initial Collateral Balance	Current Note Amounts Outstanding (a)	Current Collateral Balance (b)	Current Weighted Average Interest Rate	Original Revolving Period
OMFIT 2019-2	$ 900	$ 947	$ 900	$ 995	3.30 %	7 years
OMFIT 2019-A	789	892	750	892	3.78 %	7 years
OMFIT 2020-2	1,000	1,053	579	594	2.24 %	5 years
OMFIT 2021-1	850	904	821	828	2.40 %	5 years
OMFIT 2022-S1	600	652	235	267	4.58 %	3 years
OMFIT 2022-2	1,000	1,099	212	328	6.11 %	2 years
OMFIT 2022-3	979	1,090	85	399	6.45 %	2 years
OMFIT 2023-1	825	920	825	920	5.82 %	5 years
OMFIT 2023-2	1,400	1,566	1,400	1,566	5.87 %	3 years
OMFIT 2024-1	1,100	1,222	1,100	1,222	5.99 %	7 years
OMFIT 2025-1	1,000	1,124	1,000	1,124	4.97 %	3 years
OMFIT 2026-1	1,100	1,231	1,100	1,231	5.14 %	3 years
ODART 2022-1	600	632	146	151	5.35 %	2 years
ODART 2023-1	750	792	600	609	5.68 %	3 years
ODART 2025-1	900	926	900	926	5.48 %	5 years
ODART 2026-1	850	869	850	869	4.63 %	3 years
FCRT 2023-1	182	199	24	42	6.86 %	N/A
FCRT 2023-2	200	208	52	54	7.04 %	N/A
FCRT 2024-1	210	214	66	69	6.75 %	N/A
Total securitizations	$ 15,235	$ 16,540	$ 11,645	$ 13,086		

(a) Issue Amount includes the retained interest amounts as applicable and the Current Note Amounts Outstanding balances reflect pay-downs subsequent to note issuance and exclude retained interest amounts.

(b) Inclusive of in-process replenishments of collateral for securitized borrowings in a revolving status as of June 30, 2026.

Revolving Conduit Facilities

We had access to 16 revolving conduit facilities with a total borrowing capacity of $5.8 billion as of June 30, 2026:

(dollars in millions)	Advance Maximum Balance	Amount Drawn
OneMain Financial Funding VII, LLC	$ 600	$ —
OneMain Financial Auto Funding I, LLC	550	—
Hudson River Funding, LLC	500	—
River Thames Funding, LLC	400	—
OneMain Financial Funding X, LLC	400	—
OneMain Financial Funding XII, LLC	400	—
OneMain Financial Funding XIII, LLC	400	—
Mystic River Funding, LLC	350	—
Thayer Brook Funding, LLC	350	1
Columbia River Funding, LLC	350	—
Hubbard River Funding, LLC	350	—
New River Funding Trust	300	—
St. Lawrence River Funding, LLC	250	—
OneMain Auto I, LLC	250	—
OneMain Foursight Auto II, LLC	175	—
OneMain Foursight Auto III, LLC	175	—
Total	$ 5,800	$ 1

Credit Card Revolving VFN Facilities

We also had access to two credit card revolving VFN facilities with a total borrowing capacity of $700 million as of June 30, 2026:

(dollars in millions)	Advance Maximum Balance	Amount Drawn
OneMain Financial Credit Card Trust – Series 2024-VFN1	$ 350	$ —
OneMain Financial Credit Card Trust – Series 2024-VFN2	350	—
Total	$ 700	$ —

OFF-BALANCE SHEET ARRANGEMENTS

We have no material off-balance sheet arrangements as defined by SEC rules, and we had no material off-balance sheet exposure to losses associated with unconsolidated VIEs at June 30, 2026 or December 31, 2025.

Critical Accounting Policies and Estimates

We describe our significant accounting policies used in the preparation of our condensed consolidated financial statements in Note 2 of the Notes to the Consolidated Financial Statements in Part II - Item 8 included in our Annual Report. We consider the allowance for finance receivable losses to be a critical accounting policy because it involves critical accounting estimates and a significant degree of management judgment.

There have been no material changes to our critical accounting policies or to our methodologies for deriving critical accounting estimates during the six months ended June 30, 2026.

Recent Accounting Pronouncements

See Note 2 of the Notes to the Condensed Consolidated Financial Statements included in this report for discussion of recently issued accounting pronouncements.

Seasonality

Our consumer loan and credit card volume and demand are generally lowest during the first quarter of the year following the holiday season and as a result of tax refunds, and then increases through the end of the year. Delinquencies follow similar trends, being generally lower during the first quarter of the year and rising throughout the remainder of the year. These seasonal trends contribute to fluctuations in our operating results and cash needs throughout the year.

Item 3. Quantitative and Qualitative Disclosures About Market Risk.

There have been no material changes to our market risk previously disclosed in Part II - Item 7A included in our Annual Report.

Item 4. Controls and Procedures.

CONTROLS AND PROCEDURES OF ONEMAIN HOLDINGS, INC.

Evaluation of Disclosure Controls and Procedures

Disclosure controls and procedures are designed to provide reasonable assurance that the information OMH is required to disclose in reports that OMH files or submits under the Exchange Act, is recorded, processed, summarized, and reported within the time periods specified in the SEC's rules and forms, and that such information is accumulated and communicated to management, including the Chief Executive Officer and the Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure.

As of June 30, 2026, OMH carried out an evaluation of the effectiveness of its disclosure controls and procedures, as such term is defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act. This evaluation was conducted under the supervision of, and with the participation of OMH's management, including the Chief Executive Officer and the Chief Financial Officer. Based on the evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that OMH's disclosure controls and procedures were effective as of June 30, 2026 to provide the reasonable assurance described above.

Changes in Internal Control over Financial Reporting

There were no changes in OMH's internal control over financial reporting during the second quarter of 2026 that have materially affected, or are reasonably likely to materially affect, OMH's internal control over financial reporting.

CONTROLS AND PROCEDURES OF ONEMAIN FINANCE CORPORATION

Evaluation of Disclosure Controls and Procedures

Disclosure controls and procedures are designed to provide reasonable assurance that the information OMFC is required to disclose in reports that OMFC files or submits under the Exchange Act, is recorded, processed, summarized, and reported within the time periods specified in the SEC's rules and forms, and that such information is accumulated and communicated to management, including the Chief Executive Officer and the Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure.

As of June 30, 2026, OMFC carried out an evaluation of the effectiveness of its disclosure controls and procedures, as such term is defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act. This evaluation was conducted under the supervision of, and with the participation of OMFC's management, including the Chief Executive Officer and the Chief Financial Officer. Based on the evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that OMFC's disclosure controls and procedures were effective as of June 30, 2026 to provide the reasonable assurance described above.

Changes in Internal Control over Financial Reporting

There were no changes in OMFC's internal control over financial reporting during the second quarter of 2026 that have materially affected, or are reasonably likely to materially affect, OMFC's internal control over financial reporting.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

See Note 12 of the Notes to the Condensed Consolidated Financial Statements included in this report.

Item 1A. Risk Factors.

In addition to the other information set forth in this report, you should consider the factors discussed in Part I - Item 1A. “Risk Factors” in our Annual Report, which could materially affect our business, financial condition, or future results.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

There were no unregistered sales of our common stock during the period covered by this Quarterly Report on Form 10-Q.

Issuer Purchases of Equity Securities

The following table presents information regarding repurchases of our common stock, excluding commissions, fees and excise taxes, during the quarter ended June 30, 2026, based on settlement date:

Period	Total Number of Shares Purchased	Average Price paid per Share	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs (a)	Dollar Value of Shares That May Yet Be Purchased Under the Plans or Programs (a)
April 1 - April 30	133,002	$ 56.39	133,002	850,910,728
May 1 - May 31	300,154	54.02	300,154	834,695,470
June 1 - June 30	143,013	55.85	143,013	826,707,764
Total	576,169	$ 55.02	576,169	

(a) On October 23, 2025, the Board authorized a stock repurchase program that replaces and supersedes our previous share repurchase program, which allows us to repurchase up to $1.0 billion of OMH’s outstanding common stock excluding commissions, fees, excise taxes, and other expenses related to the repurchases. The authorization expires on December 31, 2028. The timing, number and share price of any additional shares repurchased will be determined by OMH based on its evaluation of market conditions and other factors and will be made in accordance with applicable securities laws in either the open market or in privately negotiated transactions. OMH is not obligated to purchase any shares under the program, which may be modified, suspended or discontinued at any time.

Item 3. Defaults Upon Senior Securities.

None.

Item 4. Mine Safety Disclosures.

None.

Item 5. Other Information.

During the quarter ended June 30, 2026, no director or officer of the Company adopted, modified, or terminated a “Rule 10b5-1 trading arrangement” or “non-Rule 10b5-1 trading arrangement,” each as defined in Item 408(a) of Regulation S-K.

Item 6. Exhibit Index.

Exhibit Number	Description
10.1	OneMain Holdings, Inc. 2026 Omnibus Incentive Plan (filed with the Commission on April 29, 2026 as Appendix B to the Registrant’s 2026 Definitive Proxy Statement, (Commission File No. 001-36129) and incorporated herein by reference).
31.1	Rule 13a-14(a)/15d-14(a) Certifications of the Principal Executive Officer of OneMain Holdings, Inc.
31.2	Rule 13a-14(a)/15d-14(a) Certifications of the Principal Financial Officer of OneMain Holdings, Inc.
31.3	Rule 13a-14(a)/15d-14(a) Certifications of the Principal Executive Officer of OneMain Finance Corporation
31.4	Rule 13a-14(a)/15d-14(a) Certifications of the Principal Financial Officer of OneMain Finance Corporation
32.1	Section 1350 Certifications of OneMain Holdings, Inc.
32.2	Section 1350 Certifications of OneMain Finance Corporation
101	Interactive data files pursuant to Rule 405 of Regulation S-T, formatted in Inline XBRL: (i) Condensed Consolidated Balance Sheets, (ii) Condensed Consolidated Statements of Operations, (iii) Condensed Consolidated Statements of Comprehensive Income, (iv) Condensed Consolidated Statements of Shareholder’s Equity, (v) Condensed Consolidated Statements of Cash Flows, and (vi) Notes to the Condensed Consolidated Financial Statements.
104	Cover Page Interactive Data File in Inline XBRL format (Included in Exhibit 101).

OMH Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ONEMAIN HOLDINGS, INC.
(Registrant)

Date:	July 30, 2026	By:	/s/ Jeannette E. Osterhout
			Jeannette E. Osterhout
			Executive Vice President and Chief Financial Officer
			(Duly Authorized Officer and Principal Financial Officer)

OMFC Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ONEMAIN FINANCE CORPORATION
(Registrant)

Date:	July 30, 2026	By:	/s/ Matthew W. Vaughan
			Matthew W. Vaughan
			Vice President - Senior Managing Director and Chief Financial Officer
			(Duly Authorized Officer and Principal Financial Officer)

Exhibit 31.1

Certifications

I, Douglas H. Shulman, President and Chief Executive Officer, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of OneMain Holdings, Inc. (the “registrant”);

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant’s other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the registrant’s most recent fiscal quarter (the registrant’s fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and

5. The registrant’s other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: July 30, 2026

/s/ Douglas H. Shulman
Douglas H. Shulman
President and Chief Executive Officer

Exhibit 31.2

Certifications

I, Jeannette E. Osterhout, Executive Vice President and Chief Financial Officer, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of OneMain Holdings, Inc. (the "registrant");

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: July 30, 2026

/s/ Jeannette E. Osterhout

Jeannette E. Osterhout
Executive Vice President and Chief Financial Officer
(Duly Authorized Officer and Principal Financial Officer)

Exhibit 31.3

Certifications

I, Jeannette E. Osterhout, President and Chief Executive Officer, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of OneMain Finance Corporation (the “registrant”);

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant’s other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the registrant’s most recent fiscal quarter (the registrant’s fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and

5. The registrant’s other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: July 30, 2026

/s/ Jeannette E. Osterhout
Jeannette E. Osterhout
President and Chief Executive Officer

Exhibit 31.4

Certifications

I, Matthew W. Vaughan, Vice President - Senior Managing Director and Chief Financial Officer, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of OneMain Finance Corporation (the “registrant”);

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant’s other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) Disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the registrant’s most recent fiscal quarter (the registrant’s fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and

5. The registrant’s other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: July 30, 2026

/s/ Matthew W. Vaughan
Matthew W. Vaughan
Vice President - Senior Managing Director and
Chief Financial Officer
(Duly Authorized Officer and Principal Financial Officer)

Exhibit 32.1

Certifications

In connection with the Quarterly Report on Form 10-Q for the quarter ended June 30, 2026 of OneMain Holdings, Inc. (the “Company”) as filed with the Securities and Exchange Commission on the date hereof (the “Report”), each of Douglas H. Shulman, President and Chief Executive Officer of the Company, and Jeannette E. Osterhout, Executive Vice President and Chief Financial Officer of the Company, hereby certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Douglas H. Shulman

Douglas H. Shulman
President and Chief Executive Officer

/s/ Jeannette E. Osterhout

Jeannette E. Osterhout
Executive Vice President and Chief Financial Officer

Date: July 30, 2026

Exhibit 32.2

Certifications

In connection with the Quarterly Report on Form 10-Q for the quarter ended June 30, 2026 of OneMain Finance Corporation (the “Company”) as filed with the Securities and Exchange Commission on the date hereof (the “Report”), each of Jeannette E. Osterhout, President and Chief Executive Officer of the Company, and Matthew W. Vaughan, Vice President - Senior Managing Director and Chief Financial Officer of the Company, hereby certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Jeannette E. Osterhout

Jeannette E. Osterhout

President and Chief Executive Officer

/s/ Matthew W. Vaughan

Matthew W. Vaughan

Vice President - Senior Managing Director and
Chief Financial Officer

Date: July 30, 2026