

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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hours per response... 0.5

1. Name and Address of Reporting Person * Taylor Jack T (Last) (First) (Middle) 200 PEACH STREET (Street) EL DORADO, AR 71730 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Murphy USA Inc. [MUSA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) 6/3/2024		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Dividend Equivalent Units (1)	(2)	6/3/2024		A		0.788 (3)		(2)	(2)	Common Stock	0.788	(2)	9.533 (1)(3)	D	
Dividend Equivalent Units (1)	(2)	6/3/2024		A		0.398 (4)		(2)(5)	(2)(5)	Common Stock	0.398	(2)	0.851 (1)(4)	D	
Dividend Equivalent Units (6)	(2)	6/3/2024		A		0.441 (4)		(2)(5)	(2)(5)	Common Stock	0.441	(2)	1.292 (4)(7)	D	
Dividend Equivalent Units (6)	(2)	6/3/2024		A		0.074 (7)		(2)(5)	(2)(5)	Common Stock	0.074	(2)	1.366 (4)(7)	D	

Explanation of Responses:

- (1) Reflects the accrual of dividend equivalent units on outstanding restricted stock units ("RSUs") granted to the Reporting Person under the 2013 Stock Plan for Non-employee Directors. Each dividend equivalent unit reflects the right to receive one share of common stock, subject to the terms and conditions (including vesting and settlement terms) applicable to the corresponding RSUs.
- (2) These Securities generally do not carry a Conversion Price, Exercisable Date, or Expiration Date.
- (3) Reflects the accrual of dividend equivalent units on RSUs granted to the Reporting Person on February 10, 2022.
- (4) Reflects the accrual of dividend equivalent units on fully vested RSUs issued to the Reporting Person in lieu of quarterly cash retainer(s) payable under the issuer's compensation policy.
- (5) The reporting person has elected to defer settlement of restricted stock units and accrued dividend equivalent units in accordance with their deferral election form to the reporting person's termination of service form the Board.
- (6) Reflects the accrual of dividend equivalent units on outstanding restricted stock units ("RSUs") granted to the Reporting Person under the 2023 Omnibus Plan for Non-employee Directors. Each dividend equivalent unit reflects the right to receive one share of common stock, subject to the terms and conditions (including vesting and settlement terms) applicable to the corresponding RSUs.

(7) Reflects the accrual of dividend equivalent units on RSUs granted to the Reporting Person on February 15, 2024.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Taylor Jack T 200 PEACH STREET EL DORADO, AR 71730	X			

Signatures

/s/ Gregory L. Smith, attorney-in-fact

6/5/2024

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.