
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 31, 2025

First Business Financial Services, Inc.

(Exact name of Registrant as Specified in Its Charter)

Wisconsin
(State or Other Jurisdiction
of Incorporation)

001-34095
(Commission File Number)

39-1576570
(IRS Employer
Identification No.)

401 Charmany Drive
Madison, Wisconsin
(Address of Principal Executive Offices)

53719
(Zip Code)

Registrant's Telephone Number, Including Area Code: 608 238-8008

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	FBIZ	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

First Business Financial Services, Inc. (the “Company”) issued a press release today announcing that the Company’s Board of Directors declared a quarterly cash dividend on its common stock of \$0.29 per share on January 31, 2025. The quarterly dividend represents a 16% increase over the quarterly dividend declared in October 2024 and is payable on February 28, 2025, to shareholders of record on February 14, 2025. The Board of Directors also declared a dividend on its 7% Series A Preferred Stock, of \$17.50 per share, payable on March 17, 2025, to shareholders of record on February 28, 2025. A copy of the press release is furnished as Exhibit 99.1 and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(a) Not applicable

(b) Not applicable

(c) Not applicable

(d) Exhibits. The following exhibit is being furnished herewith:

99.1 [Press Release by First Business Financial Services, Inc. dated February 3, 2025.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL Document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

February 3, 2025

FIRST BUSINESS FINANCIAL SERVICES, INC.

By: /s/ Brian D. Spielmann

Name: Brian D. Spielmann

Title: Chief Financial Officer



Press Release

Contact:

Brian D. Spielmann
Chief Financial Officer
First Business Financial Services, Inc.
608-232-5970
bspielemann@firstbusiness.bank

First Business Bank Announces 16% Increase in Quarterly Common Stock Dividend

MADISON, WI – February 3, 2025 – First Business Financial Services, Inc. (the “Company” or “First Business Bank”) (Nasdaq: FBIZ) announced its Board of Directors has declared a quarterly cash dividend on its common stock of \$0.29 per share which is equivalent to a dividend yield of 22% based on Friday’s market close price of \$51.66. The quarterly dividend represents a 16% increase over the quarterly dividend declared in October 2024 and marks the 13th consecutive annual dividend raise. Based on fourth quarter 2024 earnings per share, represents a dividend payout ratio of 17%. This regular cash dividend is payable on February 28, 2025, to shareholders of record at the close of business on February 14, 2025.

The board of directors also declared a dividend on the Company’s 7% Series A Preferred Stock of \$17.50 per share, payable on March 17, 2025, to shareholders of record on February 28, 2025.

About First Business Bank

First Business Bank specializes in Business Banking, including Commercial Banking and Specialty Finance, Private Wealth, and Bank Consulting Services, and through its refined focus delivers unmatched expertise, accessibility, and responsiveness. Specialty Finance solutions are delivered through First Business Bank’s wholly owned subsidiary First Business Specialty Finance, LLC. First Business Bank is a wholly owned subsidiary of First Business Financial Services, Inc. (Nasdaq: **FBIZ**). For additional information, visit firstbusiness.bank.

This press release includes “forward-looking” statements related to First Business Financial Services, Inc. that can generally be identified as describing the Company’s future plans, objectives or goals. Such forward-looking statements are subject to risks and uncertainties that could cause actual results or outcomes to differ materially from those currently anticipated. These forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. For further information about the factors that could affect the Company’s future results, please see the Company’s 2022 annual report on Form 10-K, quarterly reports on Form 10-Q and other filings with the Securities and Exchange Commission.

End of Release
