

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported):
November 18, 2025**

**Aptiv PLC
(Exact name of registrant as specified in its charter)**

Jersey	001-35346	98-1824200
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

**Spitalstrasse 5
8200 Schaffhausen, Switzerland
+41 52 580 96 00**

(Address of Principal Executive Offices, Including Zip Code)

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report) N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Ordinary Shares. \$0.01 par value per share	APTV	New York Stock Exchange
1.600% Senior Notes due 2028	APTV	New York Stock Exchange
4.350% Senior Notes due 2029	APTV	New York Stock Exchange
4.650% Senior Notes due 2029	APTV	New York Stock Exchange
3.250% Senior Notes due 2032	APTV	New York Stock Exchange
5.150% Senior Notes due 2034	APTV	New York Stock Exchange
4.250% Senior Notes due 2036	APTV	New York Stock Exchange
4.400% Senior Notes due 2046	APTV	New York Stock Exchange
5.400% Senior Notes due 2049	APTV	New York Stock Exchange
3.100% Senior Notes due 2051	APTV	New York Stock Exchange
4.150% Senior Notes due 2052	APTV	New York Stock Exchange
5.750% Senior Notes due 2054	APTV	New York Stock Exchange
6.875% Fixed-to-Fixed Reset Rate Junior Subordinated Notes due 2054	APTV	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or

revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure

On November 18, 2025, Aptiv PLC (the “Company”) is hosting its previously announced Investor Day. Attached as Exhibit 99.1 hereto and incorporated herein by reference is a copy of the presentation to be used by the Company’s management team during the Investor Day.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1, shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under the Section and shall not be deemed to be incorporated by reference into any filings of the Company under the Securities Act of 1933, as amended, or the Exchange Act as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d)	Exhibit	Description
	Number	
	<u>99.1</u>	<u>Investor presentation materials</u>
104		Cover Page Interactive Data File (embedded with the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 18, 2025

APTIV PLC

By: /s/ Katherine H. Ramundo

Katherine H. Ramundo

**Executive Vice President, Chief Legal Officer,
Chief Compliance Officer and Secretary**

November 18, 2025

2025 INVESTOR DAY

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Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the "Company"), contain forward-looking statements that reflect, when made, the Company's current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company's operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company's strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; global inflationary pressures; uncertainties created by the conflict between Ukraine and Russia, and its impacts to the European and global economies and our operations in each country; uncertainties created by the conflicts in the Middle East and their impacts on global economies; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material and other components integral to the Company's products, including the ongoing semiconductor supply shortage; the Company's ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations, such as the United States-Mexico-Canada Agreement; the effects of significant increases in trade tariffs, import quotas and other trade restrictions or actions, including retaliatory responses to such actions; changes to tax laws; future significant public health crises; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to achieve the intended benefits from, or to complete, the proposed separation of its Electrical Distribution Systems business; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. Aptiv disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Use of Non-GAAP Financial Information

This presentation contains information about the Company's financial results which are not presented in accordance with GAAP, including adjusted revenue CAGR, free cash flow, adjusted EBITDA and adjusted EPS. Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position, results of operations and liquidity. In particular, management believes that each of adjusted revenue CAGR, free cash flow, adjusted EBITDA and adjusted EPS is a useful measure in assessing the Company's ongoing financial performance that, when reconciled to the corresponding GAAP measure, provides improved comparability between periods through the exclusion of certain items that management believes are not indicative of the Company's core operating performance and that may obscure underlying business results and trends. Management also uses these non-GAAP financial measures for internal planning and forecasting purposes. Such non-GAAP financial measures are reconciled to the most directly comparable GAAP financial measures in the attached supplemental schedules in the appendix. Non-GAAP measures should not be considered in isolation or as a substitute for our reported results prepared in accordance with GAAP and, as calculated, may not be comparable to other similarly titled measures of other companies.

Agenda and Speakers

SEGMENT	SPEAKER
Welcome	Betsy Frank
Strategic Overview	Kevin P. Clark
Intelligent Systems Overview	Javed Khan
Engineered Components Overview	Joseph R. Massaro
Aptiv Financials	Varun Laroyia
Break	-
Electrical Distribution Systems Overview	Joseph T. Liotine
Electrical Distribution Systems Financials	Varun Laroyia
Q&A	All Speakers
Conclusion and Lunch	-



Kevin P. Clark
Chair and Chief Executive Officer



Varun Laroyia
Executive Vice President and
Chief Financial Officer



Javed Khan
Executive Vice President and
President, Intelligent Systems



Joseph R. Massaro
Vice Chair and President,
Engineered Components



Joseph T. Liotine
Executive Vice President and President,
Electrical Distribution Systems

November 18, 2025

STRATEGIC OVERVIEW

2025 Investor Day

Kevin P. Clark

Chair and Chief Executive Officer

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Introduction

OVERVIEW OF TODAY'S PRESENTATION



Context on Aptiv and the markets in which we operate



Strategy, business model, and next steps in creating shareholder value



Overview of Electrical Distribution Systems (EDS)



Strategic update on New Aptiv

Proven Strategy and Resilient Business Model

LONG TRACK RECORD OF DISCIPLINED EXECUTION CREATING SHAREHOLDER VALUE



Built a comprehensive product portfolio of optimized hardware and software solutions that capitalize on key secular trends



Expanded into other end markets by leveraging proven automotive portfolio and capabilities, strengthened through strategic acquisitions



Created a robust operating model that aligns commercial, engineering, manufacturing, and supply chain capabilities

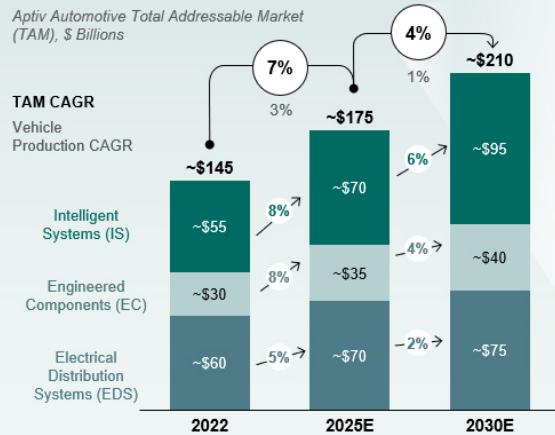


Created shareholder value through earnings growth and disciplined capital allocation

Automotive Trends: Same Direction, Different Pace

WHILE TIMING HAS SHIFTED, KEY GROWTH DRIVERS REMAIN INTACT

DIVERGENT GROWTH OPPORTUNITIES



TRENDS CONTINUE TO DRIVE GROWTH ABOVE PRODUCTION

Vehicle Production

- Global production expected to remain muted through 2030E
- China expected to slow to 1% from 2025-2030E vs. 7% in 2022-2025E

xEV Penetration

- Slower BEV penetration in North America and Europe
- Strong BEV and PHEV growth in China

Software-Defined E/E Architecture Penetration

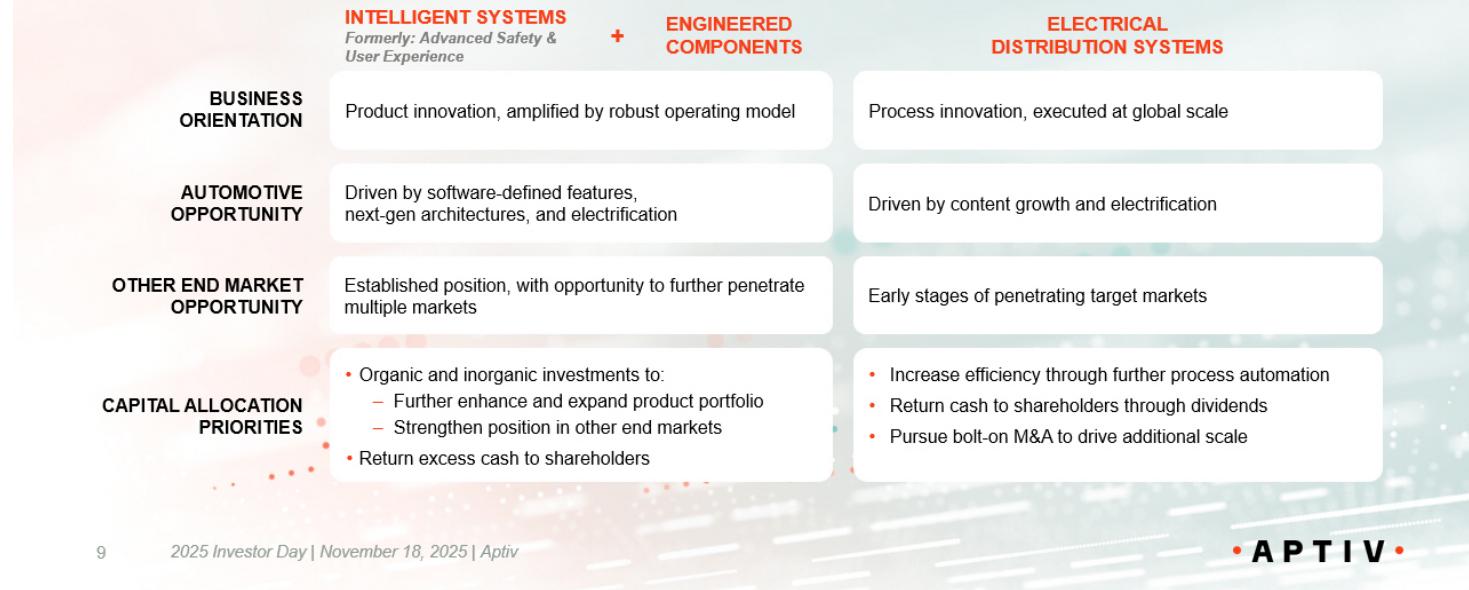
- Slower transition in North America and Europe
- Zonal architectures remain north star for most OEMs

ADAS + In-Cabin Feature Penetration

- Accelerated growth in L2 and above, led by China
- Continued mix shift to higher ADAS levels (L2+/L2++/L3)
- Growing penetration of other software-defined features (e.g., advanced digital cockpits, in-cabin sensing)

Leading to Different Opportunities and Strategies

REQUIRES DIFFERENT CAPITAL ALLOCATION PRIORITIES



Resulting in Next Phase of Strategic Portfolio Evolution

SPIN-OFF OF EDS SEGMENT CREATES TWO WELL POSITIONED PUBLIC COMPANIES

New Aptiv

Leading provider of hardware and software solutions from sensor to cloud

Segments	Intelligent Systems	Engineered Components
	2025E	2028E
Revenue ¹	\$12.4B	\$14-\$15B
EBITDA ² Margin	19%	~21%
Cumulative FCF ³		~\$4B (2026E-2028E)
Example Customers ⁴	  STELLANTIS   N. American Space OEM    APPLIED MATERIALS	

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Electrical Distribution Systems

Leading provider of low- and high-voltage power, signal, and data distribution solutions

Segments	Electrical Distribution Systems	
	2025E	2028E
Revenue ¹	\$8.6B	~\$10B
EBITDA ² Margin	10%	~12%
Cumulative FCF ³		~\$1B (2026E-2028E)
Example Customers ⁴	  STELLANTIS   N. American EV OEM    	

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Note: 1. 2025E Revenue between New Aptiv and EDS will not sum to established 2025E Total Aptiv revenue guidance midpoint provided at 3Q 2025 Earnings due to eliminations between segments. 2. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 3. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for detail and reconciliation to US GAAP. 4. Customers cited for New Aptiv and EDS are illustrative, not exhaustive.

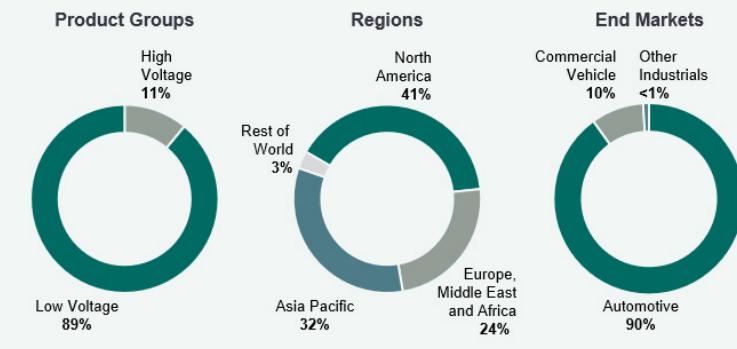
EDS Overview

LEADING PROVIDER OF LOW- AND HIGH-VOLTAGE SIGNAL, POWER, AND DATA DISTRIBUTION SOLUTIONS

KEY METRICS

	Revenue with top global automakers	10 of 10
	Revenue from content on 21 of 25 top global vehicle platforms ¹	45%
	Revenue from EDS-influenced E/E architectures ²	>75%
	Global manufacturing facilities	76
	Hourly workforce in best cost countries	95%

2025E REVENUE | \$8.6B



Notes: 1. 2025E, Represents % of annual revenue attributable to top 25 global vehicle programs, of which EDS has content on 21. 2. 2025E, Represents % of revenue not attributable to Build to Print (BtP) architectures.

11 2025 Investor Day | November 18, 2025 | Aptiv

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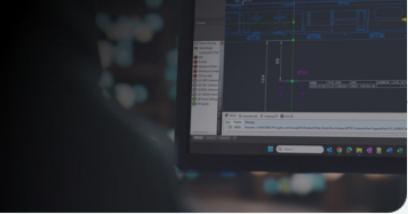
EDS Competitive Advantage

GLOBAL SCALE AND DIFFERENTIATED FULL-SERVICE CAPABILITIES

ARCHITECTURE OPTIMIZATION

Deep technical expertise and proprietary tools enabling **full systems architecture solutions**

Ability to **create customer value** with full-service solutions or build-to-print enhancements



Global Scale MANUFACTURING

- Proprietary design and automation processes improving **quality, cost, and throughput**
- Efficient operations delivering **in-region** production and **best-in-class** responsiveness



Resilient, Integrated, Localized SUPPLY CHAIN

- Rapid order-to-delivery powered by **advanced lean tools** and **adaptive planning**
- **End-to-end** supplier traceability through digital twin ensuring **continuity and risk mitigation**



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Note: 1. Major Manufacturing Centers are a sub-category of Manufacturing Facilities.

12 2025 Investor Day | November 18, 2025 | Aptiv

EDS Business Priorities Post Separation

UNLOCKING VALUE FOR SHAREHOLDERS AS AN INDEPENDENT COMPANY

FURTHER STRENGTHEN MARKET LEADING POSITION

- Increase share by leveraging full-service capabilities and best-in-class operating model
- Leverage scale and capabilities in Automotive and other high-value end markets

CONTINUE TO OPTIMIZE COST STRUCTURE

- Leverage design capabilities and tools to expand automation deployment
- Continue to optimize manufacturing footprint

CONSISTENTLY DELIVER STRONG FINANCIAL RESULTS

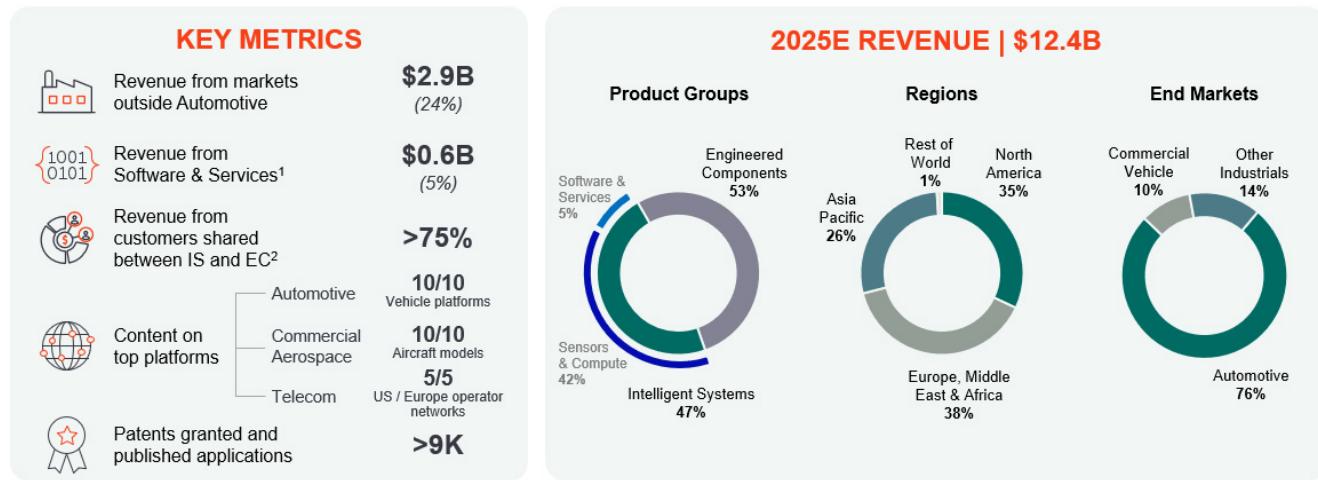
- Sustain Automotive revenue growth and strategically augment in target end markets
- Leverage scale for strong free cash flow generation

DELIVER INCREMENTAL VALUE THROUGH DISCIPLINED CAPITAL DEPLOYMENT

- Competitive dividend to shareholders, with excess cash towards share repurchases
- Invest in organic and inorganic growth opportunities

New Aptiv Overview

LEADING PROVIDER OF HARDWARE AND SOFTWARE SOLUTIONS FROM SENSOR TO CLOUD



Notes: 1. 2025E. Does not include the value of embedded software and firmware sold in Sensors & Compute products.
2. IS – Intelligent Systems; EC – Engineered Components.

14 2025 Investor Day | November 18, 2025 | Aptiv

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Strategy Creating Long Term Value

NEW APTIV WELL POSITIONED ACROSS MULTIPLE END MARKETS



SECULAR TRENDS DRIVING GROWTH OPPORTUNITY

- Automation, electrification, and digitalization transforming multiple end markets
- Converging customer needs for advanced software and hardware solutions

DIFFERENTIATED PRODUCT PORTFOLIO POSITIONED TO CAPTURE GROWTH IN EXPANDED MARKET

- Enabling intelligence at the edge and end-to-end lifecycle management across multiple applications
- Relevance in Automotive and other end markets presents large and growing addressable opportunity

BEST-IN-CLASS OPERATING MODEL INCREASING COMPETITIVE MOAT

- Commercial capabilities driving enhanced customer mix and broader market reach
- Operational excellence powered by industry-leading engineering, manufacturing, and supply chain capabilities

EXECUTION DELIVERING ATTRACTIVE FINANCIAL PROFILE

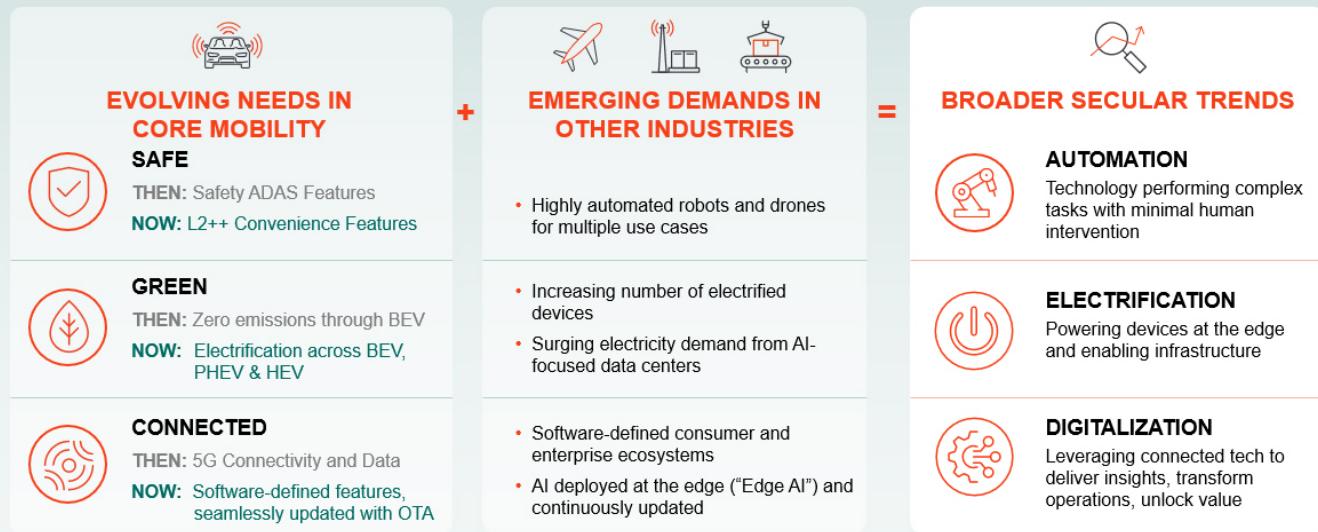
- Accelerating revenue growth across end markets
- Margin expansion through revenue diversification, portfolio mix, and operational excellence

FOCUSED CAPITAL ALLOCATION UNLOCKING SHAREHOLDER VALUE

- Continued organic and inorganic investment to strengthen portfolio and further penetrate other end markets
- Return excess capital to shareholders

Secular Trends Transforming Multiple End Markets

SHAPING CUSTOMER NEEDS ACROSS APPLICATIONS AND MARKETS



Driving Demand for Optimized Software and Hardware

ACROSS A WIDE RANGE OF MISSION-CRITICAL APPLICATIONS

BROADER SECULAR TRENDS...



... ACROSS MULTIPLE END MARKETS ...



Core Mobility



Aerospace & Defense



Telecom & Datacom



Diversified Industrial

... DRIVING DEMAND FOR INTELLIGENCE AT THE EDGE THROUGH:

ADVANCED SOFTWARE (ON-DEVICE AND IN-CLOUD)

- Enabling and deploying adaptive, real-time intelligence in physical systems
- Open-architecture and modularity to support interoperability and scalability
- Secure by design with continuous safety certification

OPTIMIZED HARDWARE

- Flexible and scalable to meet growing power, data, and processing demands
- Optimized size, weight, and power without sacrificed performance or durability
- Designed to enable automation across the value chain for quality and efficiency

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Comprehensive Portfolio Enables Intelligence at the Edge

ENABLING SOLUTIONS TO SENSE, THINK, ACT, AND OPTIMIZE



SOFTWARE & SERVICES

 AI/ML-powered solutions spanning edge to cloud, supported by deep integration expertise

SENSORS & COMPUTE

Radar & cameras enabling advanced perception at the edge, high-performance compute platforms for edge AI

ENGINEERED COMPONENTS

Connection systems for low- and high-power and low- and high-speed applications

Investing to Enhance Portfolio of End Market Solutions

ADDRESSING MISSION-CRITICAL USE CASES TODAY, WHILE INVESTING IN EMERGING OPPORTUNITIES

	Non-Automotive				
	Core Mobility	Other Industrials			
	Automotive	Commercial Vehicle	Diversified Industrial	Aerospace & Defense	Telecom & Datacom
2025E Revenue	~\$9.5B	~\$1.2B	~\$1.0B	~\$0.4B	~\$0.3B
Software & Services	✓	✓	✓	✓	✓
Sensors & Compute	✓	✓	⊕	⊕	⊖
Engineered Components	✓	✓	✓	✓	✓

✓ Comprehensive Offerings
 ✓ Select / Feature Offerings
 ⊕ Early Wins / Investing
 ⊖ Potential Future Opportunities

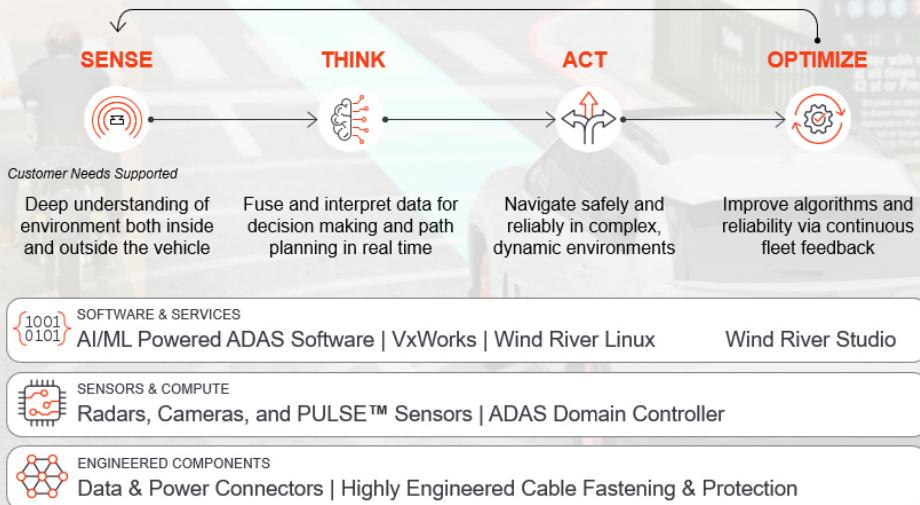
INVESTING TO SUPPORT END MARKET DIVERSIFICATION

- **Enhance portfolio** to strengthen current market position and capture emerging applications
- **Expand certifications and regulatory approvals** to unlock new market opportunities
- **Expand go-to-market capabilities** to increase reach and penetration
- **Leverage ecosystem partnerships** to amplify channel access and solution sales

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Example | ADAS in Automotive

INDUSTRY LEADER IN SCALABLE, COST-EFFECTIVE, SOFTWARE-DEFINED SOLUTIONS



VALUE DELIVERED

- Differentiated system performance across road types, weather conditions
- Seamless lifecycle management via OTA
- 15-30% cost savings vs. competition
- Flexibility on SoCs, with Aptiv software deployed on multiple solutions – including China-for-China
- Turnkey support and flawless launch; Over 4M L2+ systems shipped to date



STELLANTIS



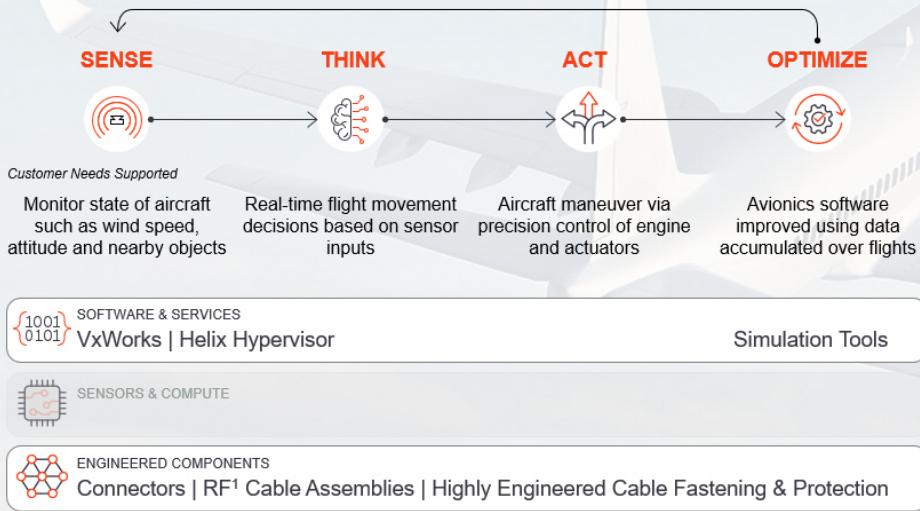
LEAPMOTOR



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Example | Avionics in Commercial Aerospace

ENABLING PERFORMANCE OF MISSION-CRITICAL SYSTEMS UNDER MOST EXTREME CONDITIONS



VALUE DELIVERED

- Highest level of safety and reliability, across hardware and software
- Optimized size, weight, power, cost & speed via design collaboration and customization
- 50% faster path to certification, leveraging experience from 600+ safety programs
- Software aligned with industry standards to maximize interoperability and reuse (FACE 3.2², MOSA³)

GENERAL DYNAMICS AIRBUS

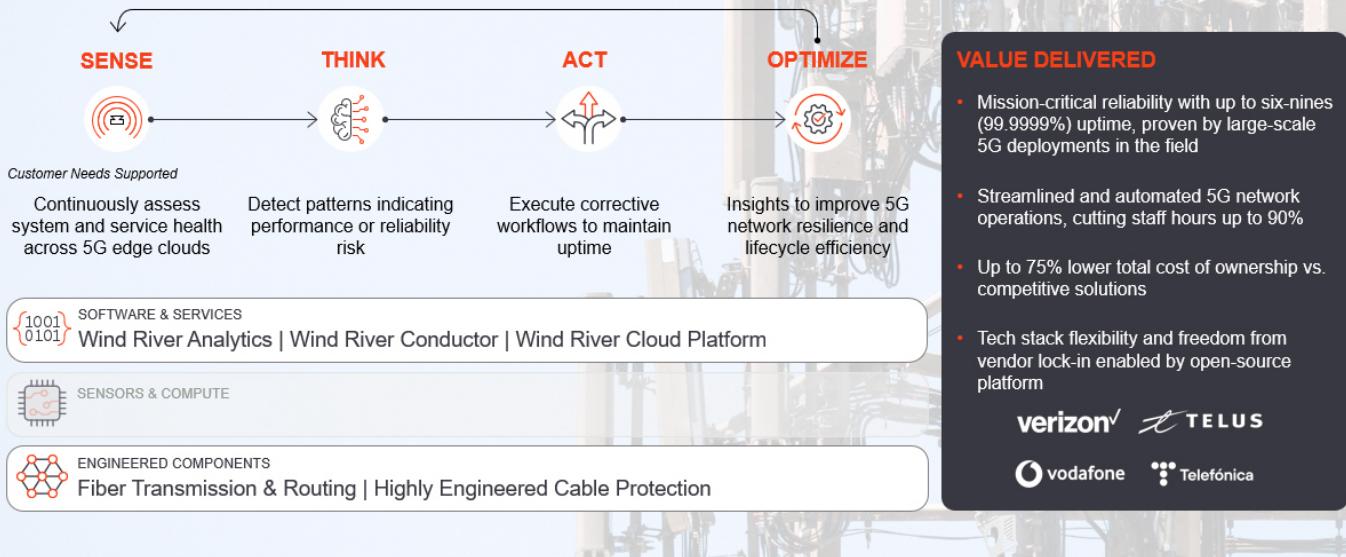
Collins Aerospace BOMBARDIER BOEING

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Notes: 1. RF – Radio Frequency; 2. FACE – Future Airborne Capability Environment Edition 3.2 (FACE 3.2), a US military standard for portable and reusable software architecture for avionics systems; 3. MOSA – Modular Open Systems Approach.

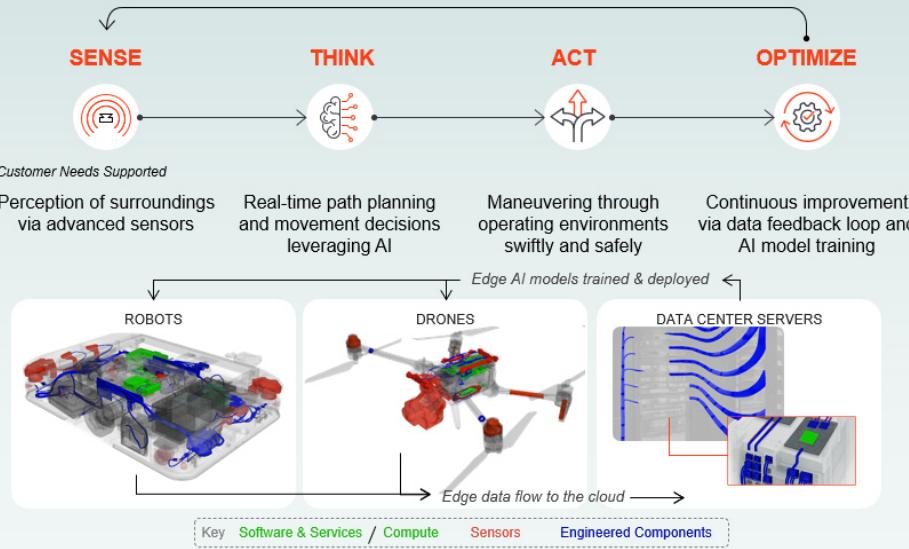
Example | 5G in Telecom

PROVIDING BACKBONE TO 5G INFRASTRUCTURE ENABLING SEPARATION OF SOFTWARE FROM HARDWARE



Example | Enabling Future of Intelligence at the Edge

APTIV TECHNOLOGY TO ENABLE AI DEPLOYMENT IN EDGE DEVICES, AND AI TRAINING IN THE CLOUD



ECOSYSTEM DELIVERING VALUE

Edge AI partners help drive faster, more efficient penetration into emerging end markets

servicenow

SiMa^{ai}

NotaAI[®]

avassa

robust^{AI}

Capgemini

DEEPX

ZEDDA

LatentAI

BLACK BOX

SYNAPTRON

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Presenting Large and Growing Market Opportunity

BROADER END MARKET OPPORTUNITIES PROVIDE A TAILWIND FOR GROWTH AND MARGIN EXPANSION

NEW APTIV HAS CONTINUED
OPPORTUNITY IN **AUTOMOTIVE**...

... WITH UPSIDE IN **OTHER
INDUSTRIES**

New Aptiv Total Addressable Market (TAM)
\$ Billions



~\$240

CAGR – 2025E-2030E

14%

DIVERSIFIED INDUSTRIAL

Increased automation leveraging advanced robotics

9%

TELECOM & DATACOM¹

Continued buildout of 5G infrastructure and AI data centers

10%

AEROSPACE & DEFENSE

Aircraft upgrades, drone deployments, commercial space ventures

5%

COMMERCIAL VEHICLE²

Enhanced autonomy and in-cabin features in commercial and off-highway vehicles

5%

AUTOMOTIVE

Increasingly software-defined vehicles

Note: 1. Datacom end market includes only data center servers. 2. Commercial Vehicle end market includes both on- and off-highway vehicles, as well as other transportation modalities that are smaller in market size, including marine, rail, and transit.

24 2025 Investor Day | November 18, 2025 | Aptiv

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Differentiating Through a Robust Operating Model

ENABLES APTIV TO DELIVER VALUE-ADD SOLUTIONS TO CUSTOMERS IN AUTOMOTIVE AND OTHER MARKETS



- Proactive engagement based on needs
- Account-based customer engagement
- Product-centric pursuits
- Winning with the winners



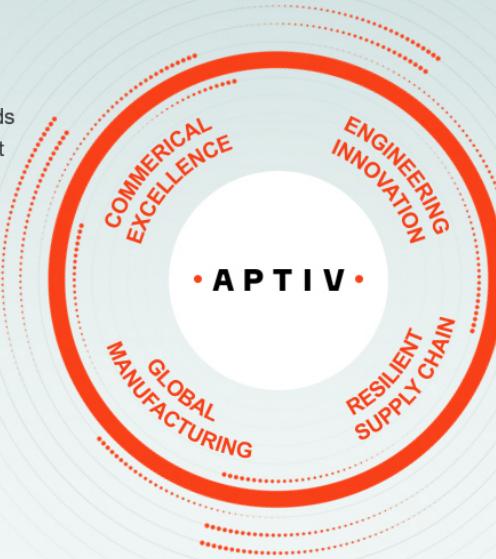
- Open, modular, configurable products
- Optimized solutions at system level
- Integration, test & validation expertise
- Strategic footprint close to customers



- Flawless quality and on-time delivery
- Global, cost-competitive footprint
- In-house tooling and analytics
- High levels of automation



- End-to-end supply visibility
- In-region, for-region supply
- Rapid qualification & replacement
- Strong ecosystem of strategic partners



Industry-Leading Engineering & Systems Capabilities

DEVELOPING AND DELIVERING HIGH-PERFORMANCE, COST-EFFECTIVE, SCALABLE SOLUTIONS

INNOVATIVE PRODUCT DEVELOPMENT

- Scalable, modular solutions built on deep customer insights
- Products and platforms delivering high performance, cost optimization, and open architecture for strategic flexibility

25+ YEAR OF EXPERIENCE IN SYSTEMS INTEGRATION, TEST, AND VALIDATION

- World-class labs and advanced simulation tools, supported by proprietary global test data
- Extensive cybersecurity and certification capabilities

INDUSTRY-LEADING SOFTWARE FACTORY

- Cutting-edge DevSecOps toolchain with automated build, test, and deployment processes
- Advanced AI tools for requirements traceability, code generation, and test optimization

Note: 1. Major Technical Centers are a sub-category of Engineering Centers.

26 2025 Investor Day | November 18, 2025 | Aptiv



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Proactive, Resilient Supply Chain Management

TRACK RECORD OF PROACTIVELY MANAGING RISK AND NAVIGATING COMPLEX, MULTI-TIERED SUPPLY CHAINS

ROBUST, FLEXIBLE GLOBAL SUPPLY NETWORK

- Enables ability to support customer-specific initiatives, including in-region, for-region content
- Unlocks continuous optimization of product BOMs¹ through design improvements and VAVE²
- Strengthens ability to mitigate cross-border tariff risks

PROPRIETARY END-TO-END DIGITAL TWIN

- Multi-level mapping of entire supply chain, including sub-suppliers
- Systematic evaluations of product BOM “health,” including technological and geopolitical risk
- AI-enabled risk sensing to inform dual sourcing, inventories
- Strong track record of navigating supply disruptions and keeping customers connected

95%

PARTS COVERAGE
UNDER DIGITAL TWIN

>50

GLOBAL RISK EVENTS
MITIGATED SINCE 2022 WITH
ZERO LOST PRODUCTION DAYS

95%

SUPPLIER VISIBILITY TO AT
LEAST TIER 3 LEVEL

16

OEM CUSTOMERS ENGAGED
WITH SUPPLY CHAIN RESILIENCY
ASSESSMENTS³

Notes: 1. BOM – Bill of Materials. 2. VAVE – Value Analysis / Value Engineering. 3. Resiliency assessments include BOM health checks and sub-tier visibility mapping.

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Global Manufacturing Scale and Regional Execution

PROCESS EXCELLENCE DRIVING FLAWLESS QUALITY AND COST OPTIMIZATION

BEST-IN-CLASS OPERATIONS

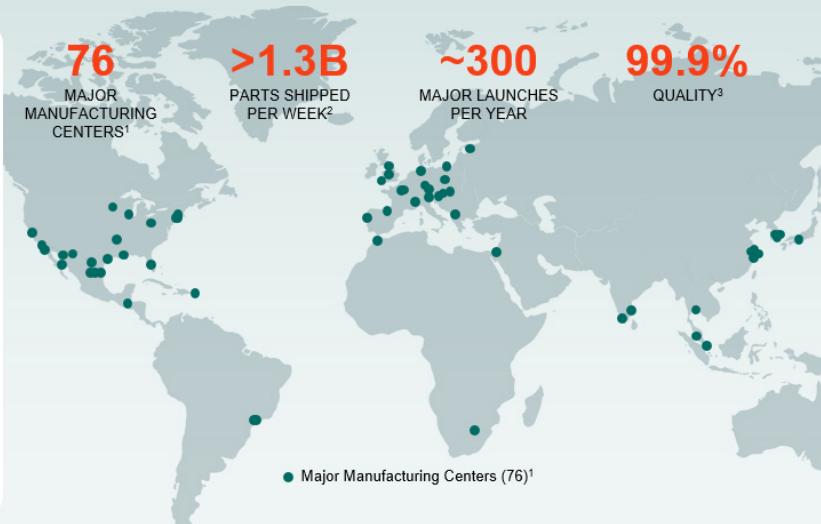
- Proven, standardized concepts and processes to deliver products at high quality, low defect rate
- Teams embedded with product development to optimize designs for manufacturing

IN-REGION, FOR-REGION PRODUCTION

- Regionalized manufacturing aligned with customer proximity while meeting global standards
- Cost competitive footprint with world-class 'mega-sites' to enable capex-lite scaling for customers around the world

HIGHLY DIGITIZED AND AUTOMATED PROCESSES

- Flexible automation and standardization, with in-house equipment design
- Integrated production control and planning with predictive analytics to optimize each step for efficiency, quality, uptime



Notes: 1. Major Manufacturing Centers are a sub-category of Manufacturing Facilities. 2. Assumes 260 manufacturing days and 50 manufacturing weeks per year. 3. Measured as inverse of PPM – Parts per Million.

28 2025 Investor Day | November 18, 2025 | Aptiv

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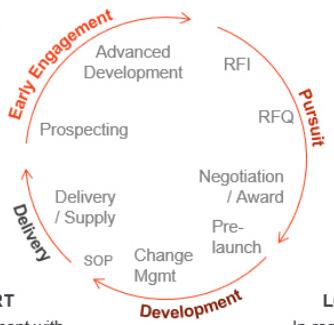
Strong Commercial Capabilities

ENHANCING CUSTOMER AND PLATFORM MIX WHILE ACCELERATING GROWTH IN OTHER END MARKETS

ACCOUNT-BASED, PRODUCT-CENTRIC APPROACH

CUSTOMER AWARENESS

Promoting advanced product roadmap shaped by market trends and customer needs



PROACTIVE COLLABORATION

Leveraging unique value proposition of product solutions to shape customer specifications

ONGOING SUPPORT

Continuous engagement with NPS-driven feedback loops to ensure flawless delivery and identify new opportunities

LOCAL EXECUTION

In-region engineering and commercial resources to accelerate decision making and improve execution

IMPROVING AUTO CUSTOMER AND PLATFORM MIX

% Share of 2024-2025E YTD Bookings



>75%

North America
bookings on truck /
SUV platforms



>50%

Europe
bookings on top
25 platforms



>65%

China
bookings from
local OEMs

STRENGTHENING POSITION IN OTHER END MARKETS

2025E YoY Revenue Growth



9%

in Industrial



18%

in Commercial
Aerospace



7%

in Defense

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Beginning with a Strong Financial Position

SEPARATING AS A HIGHER GROWTH, HIGHER MARGIN COMPANY WITH STRONG FREE CASH FLOW

2025E New Aptiv Financial Outlook

REVENUE

\$12.4B | 24% Non-Automotive

EBITDA¹

\$2.3B | 19% EBITDA margin

EPS¹

\$5.50 (pro forma)

FREE CASH FLOW²

~\$1B

Note: 1. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

2. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for detail and reconciliation to US GAAP

Resulting in an Attractive Financial Profile

DRIVEN BY STRONG PRODUCT PORTFOLIO AND RESILIENT OPERATING MODEL

Financial Framework through 2028E

REVENUE

Strong revenue growth¹ of **4-7%** per annum

EBITDA

~200bps of cumulative EBITDA² margin expansion

EPS

Mid-teens growth rate in EPS² with further upside through capital allocation opportunities

CASH FLOW

Generating **~\$4B** of cumulative free cash flow³ over 2026E-2028E

CAPITAL ALLOCATION

Enables investment in organic and inorganic growth opportunities, and the return of excess cash to shareholders

Notes: 1. Revenue CAGR excludes impact of FX and Commodities. See Appendix for reconciliation to US GAAP. 2. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 3. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

Well Positioned to Create Long Term Value

PROVEN BUSINESS MODEL TODAY; UNLOCKING VALUE TOMORROW; DRIVING SUSTAINABLE VALUE IN FUTURE



Secular Trends

DRIVING GROWTH OPPORTUNITY IN AUTOMOTIVE AND OTHER MARKETS



Differentiated Product Portfolio

POSITIONED TO CAPTURE GROWTH ACROSS MARKETS



Best-in-Class Operating Model

INCREASING COMPETITIVE MOAT



Focused Execution

DELIVERING ATTRACTIVE FINANCIAL PROFILE



Focused Capital Allocation

UNLOCKING SHAREHOLDER VALUE

November 18, 2025

INTELLIGENT SYSTEMS

Javed Khan

Executive Vice President and President,
Intelligent Systems

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Key Messages

INTELLIGENT SYSTEMS

Differentiated software and hardware portfolio combined with unique operational capabilities

Creating value by enabling
intelligence at the edge across
multiple end markets



Secular trends of Automation, Electrification, and Digitalization driving demand for advanced software and hardware solutions across multiple markets

Software and hardware technology stack enabling intelligence at the edge in Auto, manifested across Active Safety, User Experience, and Smart Vehicle Compute.

Product portfolio enabling devices to Sense, Think, Act, and Optimize becoming increasingly relevant across other end markets demanding AI at the edge

Strong operational capabilities in software, systems integration, supply chain, and manufacturing ensure flawless delivery and drive cost optimization

Translating into significant long term revenue growth across multiple markets and structural margin expansion with improving product and market mix

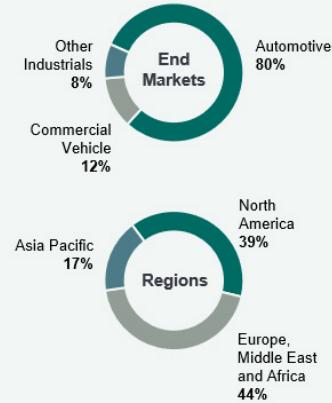
Intelligent Systems at a Glance

LEADING PROVIDER OF SW-DEFINED SOLUTIONS IN AUTO, WITH ACCELERATING GROWTH IN OTHER MARKETS

KEY METRICS

	Revenue growth profile ¹	4-7%												
	EBITDA margin target ²	~16.5%												
	Software revenue ³	\$0.6B												
	Content on top platforms	<table><tr><td>Automotive</td><td>7/10</td></tr><tr><td>Commercial</td><td>Vehicle platforms</td></tr><tr><td>Aerospace</td><td>3/5</td></tr><tr><td>Telecom</td><td>Aircraft models</td></tr><tr><td></td><td>4/5</td></tr><tr><td></td><td>US / Europe operator networks</td></tr></table>	Automotive	7/10	Commercial	Vehicle platforms	Aerospace	3/5	Telecom	Aircraft models		4/5		US / Europe operator networks
Automotive	7/10													
Commercial	Vehicle platforms													
Aerospace	3/5													
Telecom	Aircraft models													
	4/5													
	US / Europe operator networks													

2025E REVENUE | \$5.8B



OPERATIONAL PRIORITIES

- Solidify leadership as full-stack provider of software-defined solutions in Auto, while enhancing customer mix
- Continue to accelerate software sales, driving growth and margin expansion
- Further expand into other markets with edge platform and integrated solutions, leveraging unique execution capabilities
- Enhance portfolio and go-to-market through organic investments, strategic partnerships, and targeted M&A

Notes: 1. Measured as revenue growth CAGR over 2025E-2028E. 2. Measured as Adjusted EBITDA margin by 2028E. 3. 2025E, Does not include the value of embedded software and firmware sold in Sensors & Compute products.

Secular Trends Driving Demand for Advanced Tech

HARDWARE AND SOFTWARE ENABLING NEW CAPABILITIES AT THE EDGE

SECULAR
TRENDS...

... DRIVING MORE INTELLIGENCE
TO THE EDGE ...

In Core Mobility



In Other Industries



SOPHISTICATED AUTONOMY CAPABILITIES

AUTOMATION

L2+, L2++, and higher vehicles – often electrified – delivering “human-like” driving across diverse environments

ELECTRIFICATION

More electrified devices at the edge with higher levels of autonomy, including robots and drones

DIGITALIZATION

CONTINUOUS CAPABILITY IMPROVEMENT & EXPANSION

Connected services drives analytics-based feature updates

... CREATING DEMAND FOR ADVANCED
SOFTWARE AND OPTIMIZED HARDWARE

SOFTWARE (ON-DEVICE & IN-CLOUD)



- Edge AI for real-time, intelligent decision making
- Advanced tools for development, testing, and lifecycle management
- Open, modular software architecture
- Cybersecure with highest levels of functional safety

HARDWARE



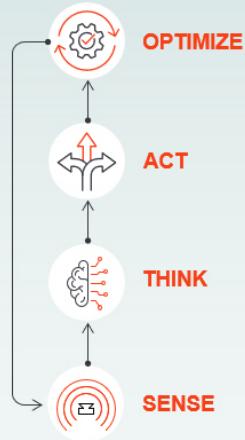
- Advanced sensors for high accuracy perception
- Cost-effective, scalable High-Performance Compute
- Flexible, scalable architecture for sensors and compute to meet different configurations, requirements

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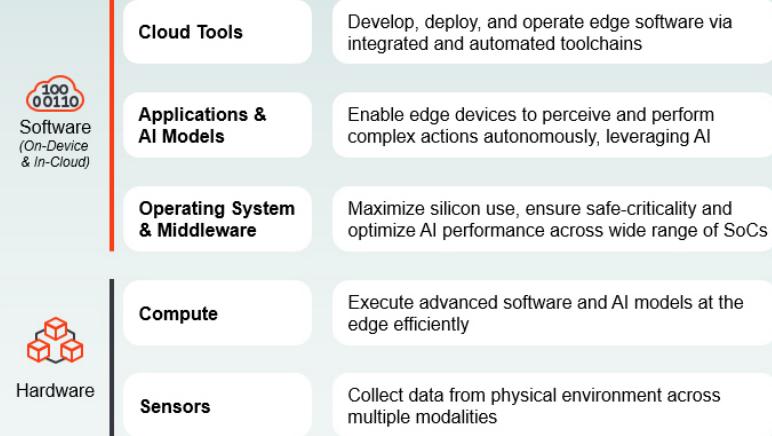
Tech Stack Enabling Intelligence at the Edge

ENABLING MACHINES TO SENSE, THINK, ACT, AND OPTIMIZE IN DIFFERENT ENVIRONMENTS

INTELLIGENCE IN EDGE DEVICES....

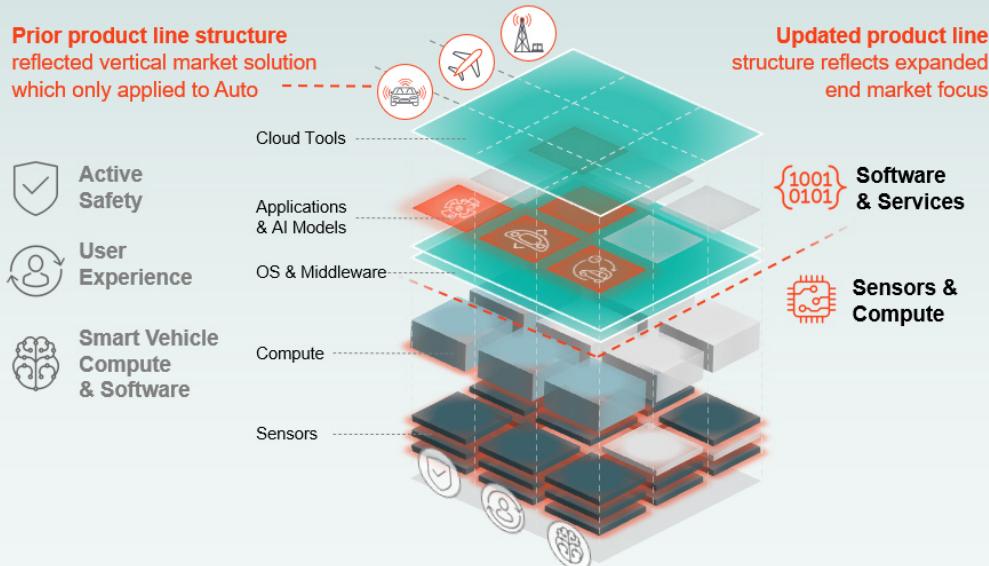


... ENABLED BY SENSOR-TO-CLOUD TECH STACK



Portfolio Positioned to Win in Multiple End Markets

PROVEN SENSOR-TO-CLOUD SOLUTIONS IN AUTO, ESTABLISHED PRESENCE IN OTHER MARKETS



PORTFOLIO WELL POSITIONED TO SERVE MULTIPLE MARKETS

- Proven, full-system approach delivering cost-effective solutions in Automotive
- Established presence of software & services in Telecom, A&D, and Industrial
- Well positioned to expand sensing, compute, and application-specific software in other markets

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Example | Gen 6 ADAS Platform

ENABLING ADAS SOLUTIONS UP TO HANDS-FREE DRIVING FOR ~70 MILLION VEHICLES GLOBALLY

OPTIMIZE



ACT



THINK



SENSE



Cloud Tools

Wind River Studio tools for ADAS ML stack development, OTA updates, and data harvesting

Applications & AI Models

AI/ML-powered **Gen 6 software stack**, enabling human-like path planning and enhanced perception

Operating System & Middleware

Aptiv Middleware, **VxWorks**, and **Wind River Linux** enabling a modern, open, and containerized software architecture

Compute

ADAS domain controller running centralized intelligence and scaling across different autonomy levels

Sensors

Radars, **cameras**, and **PULSE™** sensors providing 360° perception in all weather and lighting conditions

GLOBAL LEADER IN ADAS

Delivering optimized, turnkey systems as well as modular, scalable solutions

15-30% Cost savings vs. competitive solutions across L0-L2++ configurations

4M+ Aptiv shipments of L2+ or higher systems

35M+ Vehicles with Aptiv sensor fusion

~\$3B Active Safety revenues in 2024



Full System
L2/L2+
Customers

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Example | In-Cabin Experience

MORE CONNECTED USER EXPERIENCE BY UNITING SENSING, INFOTAINMENT AND OTHER DOMAINS

OPTIMIZE



ACT



THINK



SENSE



Cloud Tools

Wind River Software and Services for accelerated feature development with virtual simulation

Applications & AI Models

Digital Cockpit applications including **Android Infotainment**, **Driver / Cabin Monitoring**, **enhanced audio**, and personalization features

Operating System & Middleware

Helix Hypervisor, **VxWorks**, and **Wind River Linux** enabling mixed-criticality, hosting both driver monitoring and infotainment features

Compute

Integrated Cockpit Controller for flexible, scalable support of driver information, interior sensing and consumer connectivity domains

Sensors

Driver and Cabin Monitoring, and **Passive Occupant Detection Systems (PODS)** provide comprehensive understanding of occupancy

PERSONALIZING USER EXPERIENCE

Easily customizable solutions running on open platforms, supported by deep systems integration, test and validation capabilities

1st To Market with Google Android Automotive OS

10-15% Cost savings with the same performance vs. competitive solutions

20M+ Aptiv Integrated Cockpit Controller (ICC) systems shipped to date

16M+ Driver and/or Cabin Monitoring Systems (DMS/CMS) shipped to date

~\$2B User Experience revenues in 2024

 **ICC Customers**
DMS/CMS Customers

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Example | Smart Vehicle Architecture™

OPTIMIZED AND UP-INTEGRATED SOLUTIONS SUPPORTING THE SOFTWARE-DEFINED VEHICLE

OPTIMIZE



ACT



THINK



SENSE



Cloud Tools

Wind River Studio and Services for virtual testing of SVA platforms for speed to market and easy lifecycle management



Applications & AI Models

Modern, service-based architecture supporting a cloud native approach and dynamic workload allocation across in-vehicle compute



Operating System & Middleware

Aptiv Middleware, VxWorks, and Wind River Linux and other software platform tools support an SoC agnostic approach



Compute

Open Server Platform (OSP) supporting high performance compute for both domain specific and fused workloads



Compute

Power / Data Centers (PDCs) provide I/O (input / output) concentration of sensors, peripherals and actuators



ENABLING SW-DEFINED VEHICLES

Uniting diverse applications across the full vehicle lifecycle running on optimized hardware

1st To Market with Zone Controller for I/O (input/output) concentration

10% Direct cost savings for OEMs while enabling next-gen solutions

Additional indirect cost savings over the life of the architecture

Greater supply chain flexibility with hardware / SoC agnostic approach

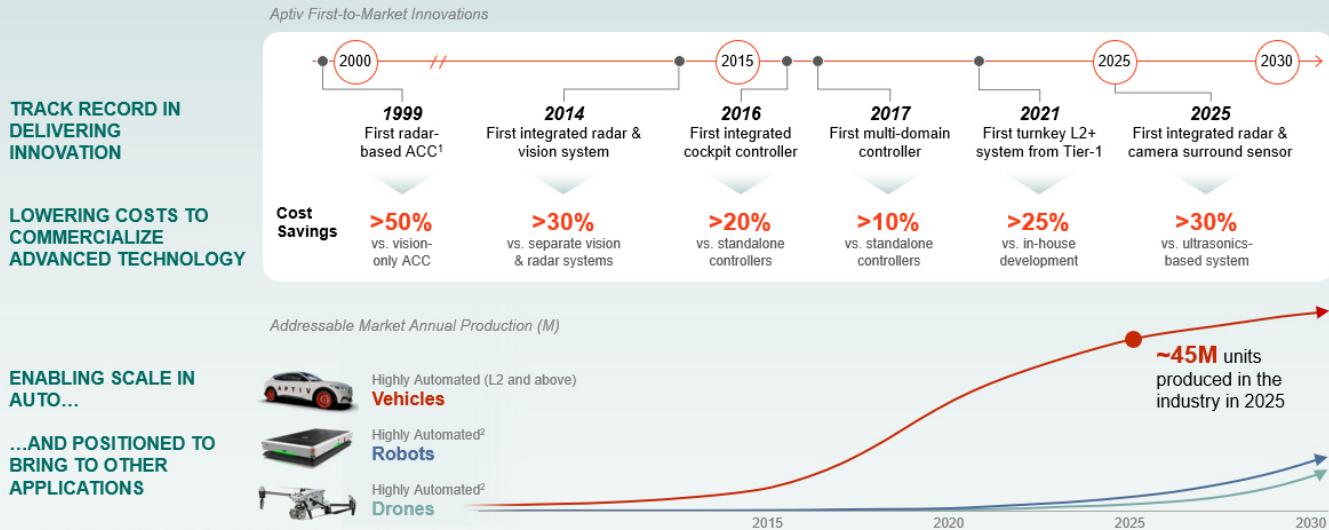
Select Smart Vehicle Compute Customers



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Track Record of Driving Intelligence at the Edge in Auto

WELL POSITIONED TO LEVERAGE INTO OTHER APPLICATIONS STILL IN EARLY STAGES OF GROWTH



Example | Industrial Warehouse Automation

ENABLING MOVEMENT, INTERACTIONS AND REAL-TIME DECISION MAKING IN THE PHYSICAL WORLD

OPTIMIZE



ACT



THINK



SENSE



Cloud Tools

Wind River Software and Services for efficient software development, and **Conductor** for ongoing orchestration and updates of ML models

Applications & AI Models

End-to-End AI-powered stack for dynamic path planning & maneuvers in unpredictable environments, enabled by advanced fusion

Operating System & Middleware

Aptiv Middleware for software abstraction and software-defined system architecture, **VxWorks** for safety-critical control and **Helix Hypervisor** for safety via robust partitioning

Compute

Deep systems-integrations expertise for **High Performance Compute** running AI-powered workloads

Sensors

Radars, Cameras and other sensors that enhance object classification and depth perception with machine learning

SUPPORTING INDUSTRIAL AI

Building full-stack solutions to enable industrial AI applications across silicon and accelerating growth via partnerships

~400 Active industrial customers using Wind River solutions

30+ SoC enablement planned in 2026, with a focus on AI chips

10+ Ecosystem partners to build integrated Edge AI solutions

10+ AI libraries supported across Wind River operating systems

Select Industrial Customers

Rockwell Automation

HITACHI

ABB

Schneider Electric

EMERSON

SIEMENS

Example | 5G vRAN and O-RAN Telecommunications

HIGHER NETWORK RELIABILITY AND GREATER FLEXIBILITY, AT LOWER TOTAL COST OF OWNERSHIP

OPTIMIZE



Cloud Tools

Wind River Cloud Platform as distributed cloud infrastructure powering large-scale 5G networks

ACT



Cloud Tools

Wind River Conductor for deploying, updating and maintaining applications and infrastructure across 5G network, while orchestrating day-2 operation tasks with "zero-touch" automation

THINK



Applications & AI Models

Wind River Analytics for detecting network performance or reliability risks, and identifying corrective workflows

SENSE



Applications & AI Models

Wind River Analytics for real-time visibility into the health of 5G edge cloud infrastructure

DELIVERING SIX-NINES UPTIME

Easily customizable solutions running on open platforms, supported by deep systems integration, test and validation capabilities

1st End-to-end fully virtualized 5G data session in the world

90K+ Cell sites running on Wind River technology globally

99.9999% Reliability with ~0 downtime, proven by large-scale 5G deployments

Up to 75% Lower total cost of ownership vs. competitive solutions

Select 5G Customers



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Significant Growth in Addressable Market

ADVANCED PORTFOLIO HIGHLY RELEVANT ACROSS OTHER MISSION CRITICAL EDGE AI APPLICATIONS

CONTINUED OPPORTUNITY IN
AUTOMOTIVE ...

IS Total Addressable Market (TAM)
\$ Billions



... WITH SIGNIFICANT
UPSIDE BEYOND AUTO

CAGR – 2025E-2030E



DIVERSIFIED INDUSTRIAL

Automation across industrial settings with robots powered by advanced perception and Edge AI



TELECOM & DATACOM¹

Virtualization of 5G radio access network (RAN), and surge in data center instances driven by AI boom



AEROSPACE & DEFENSE

Drones leveraging mission-critical software platform, AI-powered perception, behavior, and path planning



COMMERCIAL VEHICLE²

Enhanced autonomy, cockpit and connectivity functionalities in commercial and off-highway vehicles



AUTOMOTIVE

More software, in-cabin, and compute content from penetration of ADAS, features, zonal architecture

Note: 1. Datacom end market includes only data center servers. 2. Commercial Vehicle end market includes both on- and off-highway vehicles, as well as other transportation modalities that are smaller in market size, including marine, rail, and transit.

45 2025 Investor Day | November 18, 2025 | Aptiv

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ENGINEERING INNOVATION



RESILIENT SUPPLY CHAIN



GLOBAL MANUFACTURING



COMMERCIAL EXCELLENCE

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Intelligent
Systems

Cost-Efficient Innovation via Engineering Excellence

SOFTWARE-LED FULL LIFECYCLE ENGINEERING CAPABILITIES TO COMMERCIALIZE SAFETY-CRITICAL SYSTEMS

SOFTWARE FACTORY WITH TALENT, TOOL FOCUS

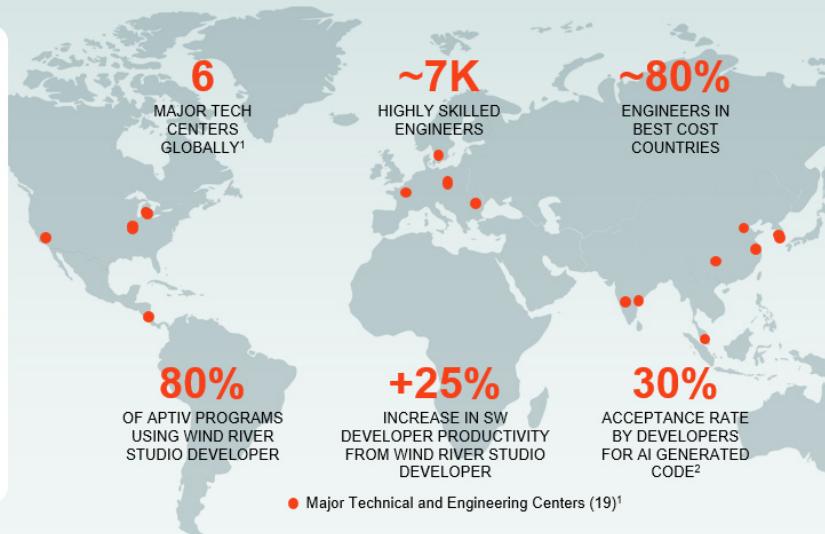
- Investing to further strengthen AI, software capabilities
- Ensuring continued competitiveness in the footprint and talent required to deliver next-gen programs

LEADING WITH PRODUCT INNOVATION

- Demonstrated history of market-leading innovations
- Continued adoption of modern software development approach and tools for agility and efficiency

DEEP EXPERIENCE IN INTEGRATING, VALIDATING, LAUNCHING SAFETY-CRITICAL SYSTEMS

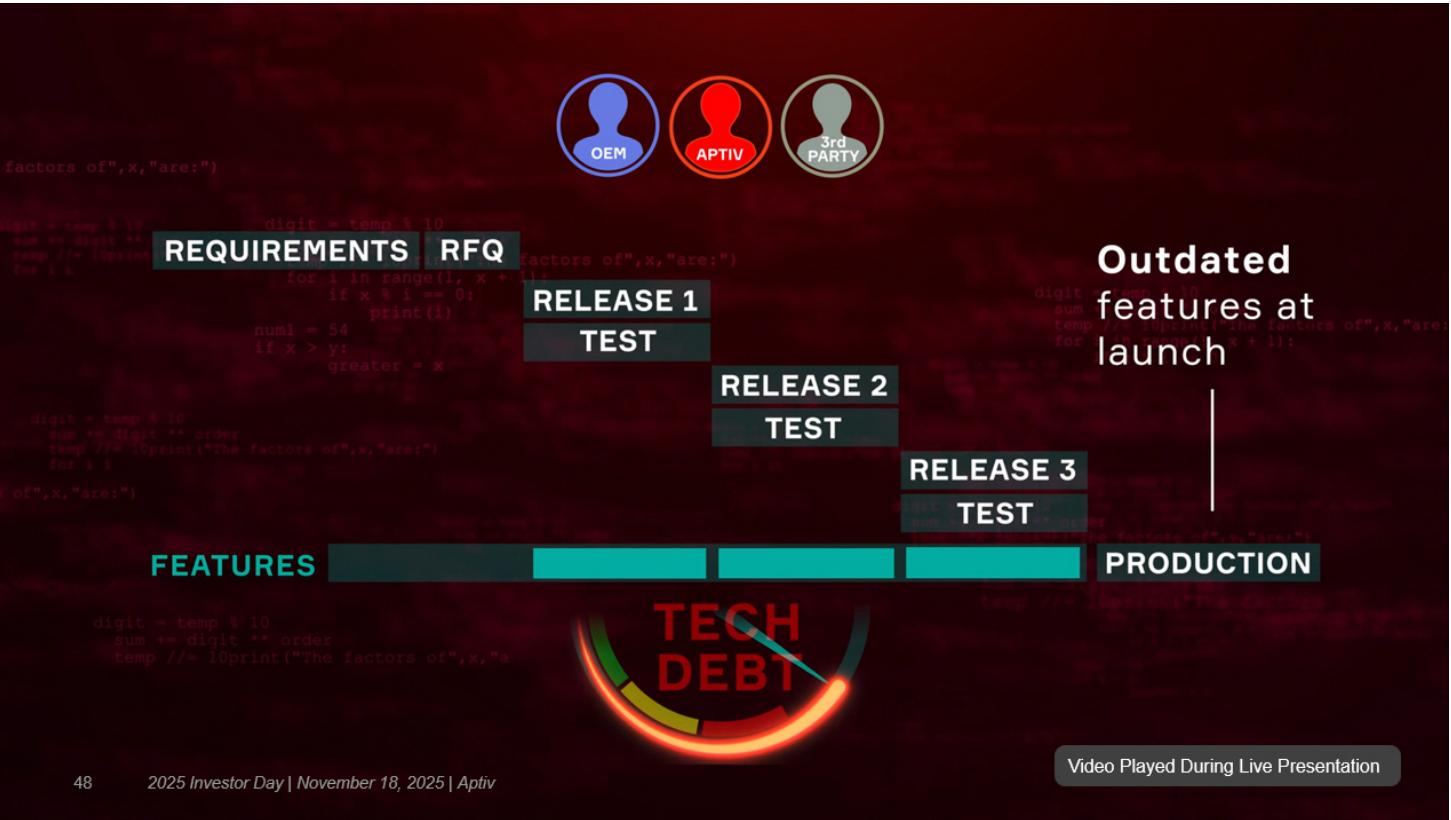
- Experience in integrating and validating safety-critical components and systems with 9K+ tests annually
- Best-in-class labs and processes ensure wide test coverage, repeatability, and compliance



Notes: 1. Major Technical Centers are a sub-category of Engineering Centers. 2. Measured as average acceptance rate over 2025YTD.

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More and newer added features

CONTINUOUS FEATURE PLANNING

LAUNCH 1 LAUNCH 2 LAUNCH 3

FEATURES

TECH DEBT

DEVELOP

TEST

DEPLOY

REQUIREMENTS

OEM

APTIV

3rd PARTY

Video Played During Live Presentation

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Supply Chain Moat: Flexible, Localized, Fully Mapped

COMPONENT-LEVEL VISIBILITY AND RESILIENCY FOR COMPLEX, SILICON-DEPENDENT PRODUCTS

SOC-AGNOSTIC AND LOCALIZED SUPPLY CHAIN

- Supports growing set of SoC architectures (7 ADAS, 5 UX software stacks today), enabling flexibility and avoiding vendor lock-in
- Localizes BOMs¹ to mitigate geopolitical risk, particularly with sourcing in China for China

COMPONENT-LEVEL VISIBILITY PROVIDES RESILIENCY

- 1M+ supply chain nodes mapped, providing deep traceability across materials and sub-suppliers
- 600 alternative semiconductor components pre-identified for rapid substitution during disruptions
- Validated by global OEMs as best-in-class supply chain performance

>85%

% OF CHINA BOMs THAT CAN BE LOCALIZED

12

SOC² PLATFORMS SUPPORTED ACROSS ADAS AND UX SOFTWARE STACKS ... AND GROWING

95%

SUPPLIER VISIBILITY TO AT LEAST TIER 3 LEVEL

~99%

VISIBILITY ON SEMICONDUCTOR PARTS DOWN TO WAFER FAB

Note: 1. BOM – Bill of Materials. 2. SoC – System on Chip.

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Highly Automated and Cost Competitive Manufacturing

MEETING WIDE RANGE OF STANDARDS, ACROSS BOTH AUTO AND NON-AUTO MARKETS

STANDARDIZED OPERATIONS, FAST TO MARKET

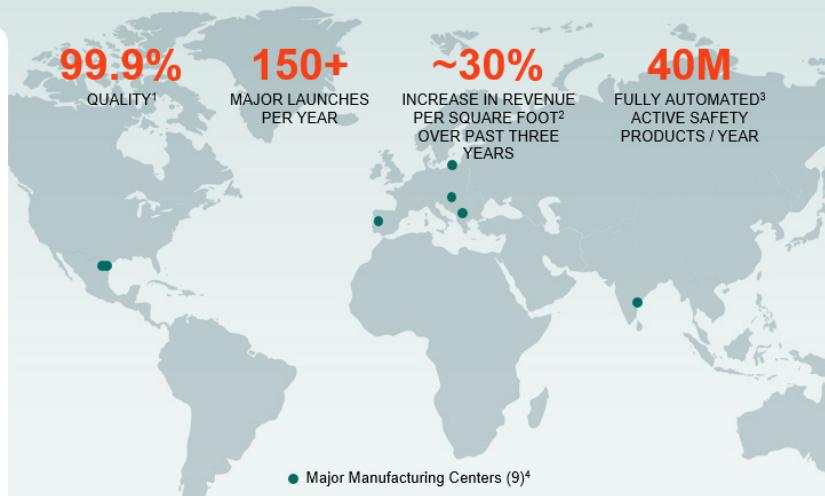
- Leading manufacturing capabilities with high standardization
- End-to-end capabilities, from surface mount to final product assembly and testing

REGIONAL COST COMPETITIVE FOOTPRINT

- Localized facilities across regions enabling flexible scaling for global customers
- Wide coverage of standards across safety-critical industries

PROPRIETARY AUTOMATION & AI OPTIMIZATION

- Highly automated operations utilizing custom-designed equipment and proprietary processes
- AI-enabled software for tests, production monitoring and data analytics, strengthening productivity and quality



Notes: 1. Measured as inverse of PPM – Parts per Million. 2. Measured over timeframe of 2022-2025E. 3. Only includes fully automated production cells; excludes logistics, loading, and unloading. 4. Major Manufacturing Centers are a sub-category of Manufacturing Facilities.

Extending Commercial Reach Across Markets

VIA ROBUST AND MODULAR PRODUCT OFFERINGS AND EXPANDING ECOSYSTEM PARTNERSHIPS

ADDRESSING CUSTOMER NEEDS WITH MODULAR, SCALABLE PRODUCT SOLUTIONS



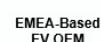
SOFTWARE & SERVICES



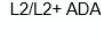
Korea-Based Global OEM
Differentiated in-cabin sensing solution



NA-Based Global OEM
L2+ ADAS system



LEAPMOTOR
Full-stack ADAS for EU market



Premium EU OEM
Next-gen UX for premium carlines

Primarily Software & Services

servicenow



Schneider Electric

Integrated AI platform for on-premise cloud

5G O-RAN deployment across Europe

VxWorks on industrial hardware platform

Primarily Sensors & Compute



BAIC Group



CHERY



Japan-Based Global OEM
Radars for next-gen ADAS

LEVERAGING PARTNERS TO EXPAND GO-TO-MARKET REACH ACROSS MARKETS

servicenow Capgemini



NotaAI



NVIDIA



SAMSUNG



NXP



AXERA



indie



DEEPX



STRADVISION



TEXAS INSTRUMENTS



MAXIEYE



intel

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Intelligent Systems Summary

STRONG PRODUCT PORTFOLIO AND OPERATIONAL CAPABILITIES DRIVING SUSTAINABLE, PROFITABLE GROWTH



Secular trends driving needs for intelligent, safety-certified software and powerful, efficient hardware, **enabling solutions to Sense, Think, Act, and Optimize**



Aptiv a leader in scaling intelligence at the edge in Auto, evidenced by leading portfolio across Active Safety, User Experience, and Smart Vehicle Compute



Comprehensive software and hardware technology stack poised to **enable similar capabilities in Non-Automotive applications** that are in early stages of growth



Product portfolio augmented by **strong operational capabilities** across software development, systems integration, supply chain, and manufacturing



Targeting **4-7% revenue growth¹** and **~16.5% EBITDA² margins** through 2028

Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.

2. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

53 2025 Investor Day | November 18, 2025 | Aptiv

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November 18, 2025

● ENGINEERED COMPONENTS

Joseph R. Massaro

Vice Chair and President,
Engineered Components

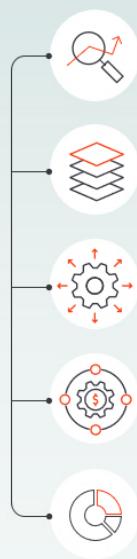
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Key Messages

ENGINEERED COMPONENTS

Intelligently connecting devices and systems from power to the edge

Scalable portfolio of connectors, high performance interconnects, and cable management and protection solutions



Secular trends driving demands for higher speed, data, and power connectivity of devices across industries

Comprehensive portfolio of engineered components optimized for both performance and cost

Industry-leading, scaled business in Automotive and growing position in other accretive end markets

Operational excellence driving results, complemented by proven M&A strategy

Resulting in sustainable and profitable growth and increasingly diversified business mix

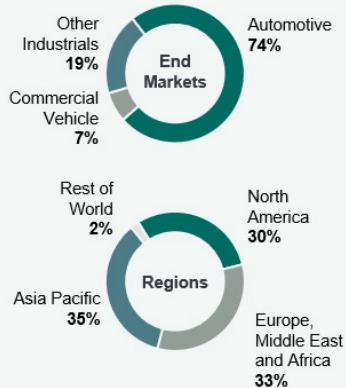
Engineered Components at a Glance

STRONG FOUNDATION IN CORE MOBILITY; ONGOING EXPANSION INTO ACCRETEIVE END MARKETS

KEY METRICS

	Revenue growth profile ¹	4-7%
	EBITDA margin target ²	~24%
	Non-Automotive revenue ³	~\$1.7B
	Customers globally	>10K
	Product SKUs ⁴	>100K

2025E REVENUE | \$6.7B



OPERATIONAL PRIORITIES

- Scale interconnect portfolio across existing end markets and customers
- Drive growth in higher growth, higher margin products and markets, augmenting with bolt-on M&A
- Drive more efficient manufacturing and engineering footprint
- Leverage scale and capability to expand margin and cash flow

Notes: 1. Measured as revenue growth CAGR over 2025E-2028E. 2. Measured as Adjusted EBITDA margin by 2028E. 3. As of 2025E. 4. SKU – Stock Keeping Unit, an identifier for unique product.

56 2025 Investor Day | November 18, 2025 | Aptiv

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Secular Trends Requiring Engineered Components

SOFTWARE-DEFINED SOLUTIONS REQUIRE HIGH PERFORMING, RELIABLE, AND OPTIMIZED COMPONENTS



- MISSION CRITICAL**
Supporting applications requiring guaranteed reliability and performance
- HARSH ENVIRONMENT**
Ruggedized for temperature, shock and vibration, moisture and humidity, etc.
- OPTIMIZED**
Size, weight, power, ergonomics, and customer affordability
- MODULARIZED**
Flexible and scalable components to support increasing power and data needs
- AUTOMATED**
Engineered and manufactured to support automation across the value chain

Example Products

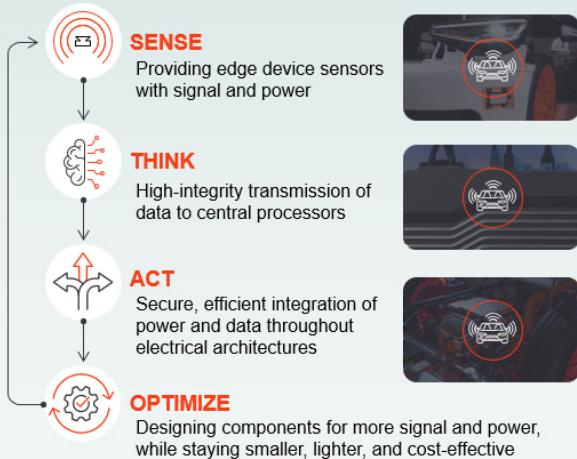


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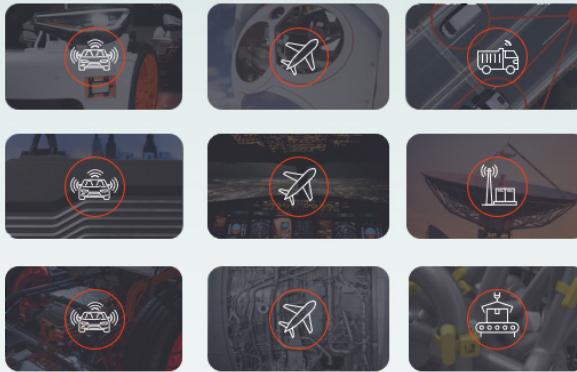
Enabling Solutions to Sense, Think, Act, Optimize

COMPREHENSIVE SUITE OF HIGH PERFORMANCE AND COST-EFFECTIVE SOLUTIONS

CONNECTION SYSTEMS AND INTERCONNECTS THAT ENABLE DEVICES AND SYSTEMS TO ...



... ACROSS ALL INDUSTRIES



Example Products



Note: 1. RF – Radio Frequency.

58 2025 Investor Day | November 18, 2025 | Aptiv

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Broad Capabilities Tailored to Market Needs

ADDRESSING COMMON REQUIREMENTS, ENABLING ROBUST SOLUTIONS, ACROSS DIVERSIFIED MARKETS

End Markets	Automotive	Commercial Vehicle	Diversified Industrial	Telecom and Datacom	Aerospace and Defense
Product Characterization	Customized to Standardized	Standardized	Customized to Standardized	Highly Customized	
Program Size ^{1,2}					
Program Lifecycle ²					
Market Growth Outlook					
Margin Opportunity					
Capabilities	Global Footprint, Automation	Strong Distribution Network	Adv. Engineering, Tooling		
Product Examples ³	     	     			

Notes: 1. Program size measured as cumulative volume multiplied by \$ content on program over program lifecycle. 2. Estimates of program size and program lifecycle are based on exercise of identified end market and experience with customers. 3. Product images are select examples and non-exhaustive. Charts are illustrative and not to scale.

Industry Leading Position in Automotive

MEETING DEMAND FOR INCREASING LEVELS OF SPEED AND POWER, WHILE REDUCING SIZE, WEIGHT, AND COST



Enabling exponential increase in electrical load, data processing, and computing power of vehicles



Supporting transition from ICE to HEV/PHEV to BEV, requiring higher power, high voltage solutions



Enabling evolution to software-defined vehicles with increasingly robust and high-performance hardware

Example | Large Internal Combustion Truck & SUV

CONTINUING TO GROW TECHNOLOGY CONTENT VIA LONG-STANDING CUSTOMER RELATIONSHIP

OPTIMIZE



Low Voltage Electrical Centers and Fastening Systems

Proven solutions for management and protection of electrical systems which enable efficient packaging of the architecture in a wide range of vehicle locations

ACT



Safety Restraint Systems

Protecting occupants through safety-critical systems, such as seatbelts and airbags

THINK



Media Modules

Responsive and efficient support for consumer devices

SENSE



High Speed Data Connectivity and LV Interconnects

Optimized signal and data distribution options ideally suited for the devices they support

TRUSTED ON CRITICAL PROGRAMS

Expertise in systems integration, testing, and validation for connectivity and electrical distribution components across the platform

80%

Size and weight reduction enabled by mini-coax vs. conventional coax connectors

2+

Seamless multi-device connectivity through patented media module hub technology

50%

Faster charging of connected devices through 40W power delivery per port

+

Solid state relay solutions for improved cooling performance in Heavy Duty variants

Note: Product images represent select examples on identified vehicle program where Engineered Components' product penetration is significant. Product selection is illustrative, not exhaustive.

61 2025 Investor Day | November 18, 2025 | Aptiv

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Example | Local Chinese OEM Electric Vehicle

DEVELOPING TECHNOLOGIES FOR NEW OEM REQUIRING UNIQUE SOLUTIONS AND FASTER TIME TO MARKET

OPTIMIZE



High Voltage Electrical Centers and Fastening Systems

Efficiently managing high voltage current for propulsion while ensuring occupants, technicians, and first responders do not come in unintended contact

ACT



Busbar Conductors

Supporting efficiencies in routing, cross section, routing aids and termination over cable while delivering industry-leading power for propulsion

THINK



Low Voltage Signal & Data Distribution

Increasingly electrified vehicles typically incorporating more sensors, peripherals and actuators

SENSE



INDUSTRY LEADING ELECTRIFICATION

Systems level approach delivered with unprecedented speed and quality

Less Than

**1.5
Years**

From award to production for BDU¹, meeting customers' aggressive launch timeline

100%

SRS² content secured due to proven high performance and cost competitive portfolio

30%

Size reduction with next generation BDU development with same customer



Data and Power Connectors for zonal controllers enabling advanced vehicle architecture

Notes: 1. BDU – Battery Disconnect Unit. 2. SRS – Safety Restraint Systems.
Product images represent select examples on identified vehicle program where Engineered Components' product penetration is significant.

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Secular Trends Fueling Growth in Other Markets

ESTABLISHED NON-AUTOMOTIVE BUSINESS; CURRENTLY >25% OF REVENUES

SIMILAR REQUIREMENTS

-  MISSION CRITICAL
-  HARSH ENVIRONMENT
-  OPTIMIZED
-  MODULARIZED
-  AUTOMATED

DIVERSIFICATION BENEFITS

- Longer lifecycle programs
- Additional channels to market
- Lower exposure to market cyclical



Example | Commercial Vehicles

ONE OF THE TOP SUPPLIERS GLOBALLY FOR COMMERCIAL VEHICLES AND CONTINUING TO GAIN SHARE

OPTIMIZE



Heavy-duty Clamps & Cable Management

Innovative design for assembly with multiple configurations supporting variety of applications

ACT



High Voltage Interconnects

High performance power delivery for next gen hybrid and EV architectures in cost effective and assembly efficient designs

THINK



Compact Transportation Connection Systems

Field proven with best-in-class reliability and durability; premium vibration, temperature, and sealing performance

SENSE



Compact Transportation Connection Systems

Field proven with best-in-class reliability and durability; premium vibration, temperature, and sealing performance

GROWING ON- AND OFF-HIGHWAY

Supporting similar technology needs to Automotive, while increasing customer and regional diversity



DAIMLER TRUCK
TRATON IVECO
PACCAR Inc **CATERPILLAR**

~\$500M

REVENUE IN 2025E

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Example | Aerospace and Defense

COMBINING STRATEGIC ACQUISITION DOMAIN EXPERTISE WITH COMPLEMENTARY PRODUCT PORTFOLIO



THE SKY ISN'T THE LIMIT

Trusted in aerospace, defense and even space applications, which present some of the most challenging environments imaginable



Major Defense Manufacturers

~\$250M

REVENUE IN 2025E

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Video Played During Live Presentation

Example | Telecom and Datacom

DATA CENTERS AN EMERGING AND GROWING OPPORTUNITY WITHIN TELECOM AND DATACOM

OPTIMIZE



GigaDuct Cable Management & Protection

Innovative design for assembly with multiple configurations supporting variety of applications

ACT



RapidNet Cable Management

Pre-terminated and tested for fast, high performance deployment and modular design supports flexible, scalable connectivity

THINK



Ethernet Cable Assemblies & Connectors

Enabling high bandwidth, low latency data transfer between data center servers and across telecom network

SENSE



GigaDuct Cable Management & Protection

Innovative design for assembly with multiple configurations supporting variety of applications

RapidNet Cable Management

Pre-terminated and tested for fast, high performance deployment and modular design supports flexible, scalable connectivity

Ethernet Cable Assemblies & Connectors

Enabling high bandwidth, low latency data transfer between data center servers and across telecom network

AI & CONNECTIVITY DRIVE GROWTH

Increasing demand for high-speed connectivity and exponential growth in intelligent edge devices driving network growth; AI demanding higher throughput, higher fidelity data transmissions



~\$200M

REVENUE IN 2025E

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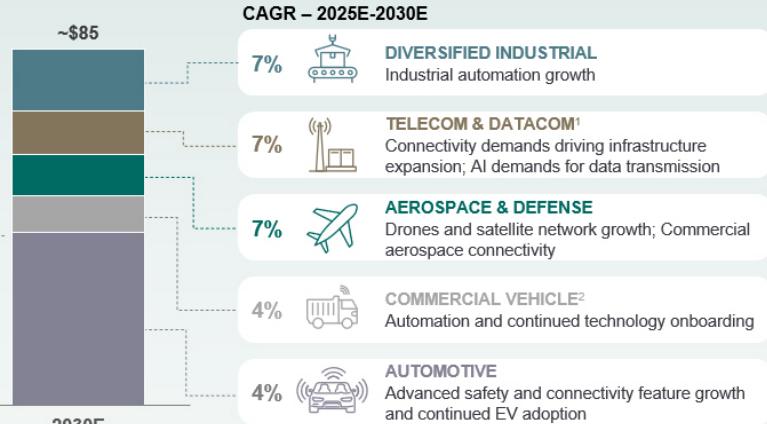
Presenting Large and Growing Addressable Market

STRONG PRESENCE ACROSS END MARKETS WITH STRONG SECULAR GROWTH OPPORTUNITIES

SOLID OPPORTUNITY IN
AUTOMOTIVE ...

... WITH STRONG POSITION ALREADY
AND **UPSIDE BEYOND AUTO**

EC Total Addressable Market (TAM)
\$ Billions



Note: 1. Datacom end market includes only data center servers. 2. Commercial Vehicle end market includes both on- and off-highway vehicles, as well as other transportation modalities that are smaller in market size, including marine, rail, and transit.

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Operational Execution Video



ENGINEERING INNOVATION



RESILIENT SUPPLY CHAIN

• A P T I V •
Engineered
Components



GLOBAL MANUFACTURING



COMMERCIAL EXCELLENCE

Engineering Capabilities Supporting Diverse Markets

EXTENSIVE EXPERTISE ACROSS INDUSTRIES, DOMAIN AREAS, REGIONS, AND PRODUCT LINES

CROSS-DOMAIN EXPERTISE DRIVING INNOVATION

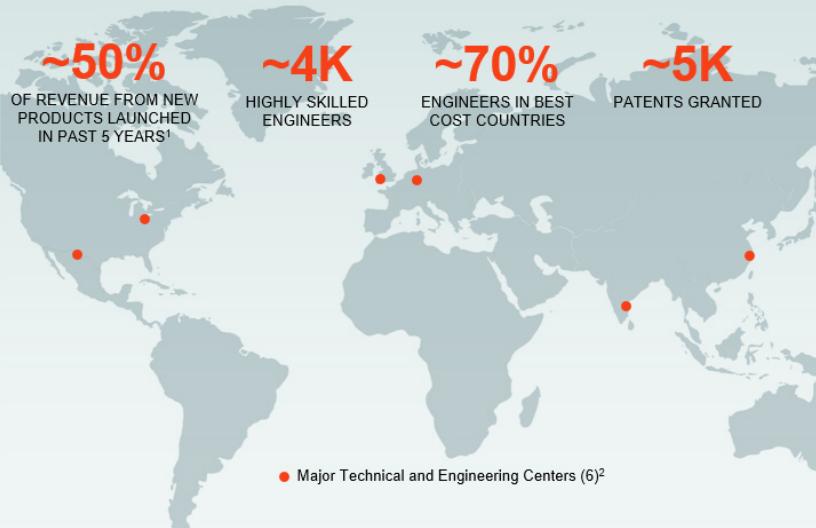
- Combining technical and market expertise across teams and business lines to drive product innovations across markets
- Building comprehensive portfolio from standardized, high-volume products to custom engineered, bespoke solutions

PRODUCT-CENTRIC ENGINEERING FOCUS

- Deep expertise with >90% of engineers dedicated to product and manufacturing integration, ensuring seamless design-to-production execution

GLOBAL, COST COMPETITIVE FOOTPRINT

- 6 major technical and engineering centers worldwide, supporting regional innovation and customer support, while maintaining a cost-effective footprint



Notes: 1. As of 2024; Reflects new products launched at Aptiv Connection Systems.

2. Major Technical Centers are a sub-category of Engineering Centers.

Supply Chain Management for Connected Solutions

HIGHLY EXPERIENCED WITH NAVIGATING COMPLEX GEOPOLITICAL AND REGULATORY LANDSCAPES

RESILIENT MATERIAL SOURCING STRATEGY

- Deep visibility into multi-level, 11,000-SKU supply chain
- Close to 100% visibility on copper sourced, mapped to either raw ore mines or recyclers
- ~90% of resin sourced in-region, well-positioned against potential supply chain disruption

REAL-TIME DIGITAL RISK MONITORING

- Regular BOM¹ "health" assessments of technological and geopolitical risk factors to support customer resilience strategies

EXPERTISE IN VOLUME AND SPEED

- Over 1B parts shipped, on average, per week², with no material production disruptions despite multiple risk events

95%

PARTS COVERAGE
UNDER DIGITAL TWIN

5 OEM

Customers

ENGAGED WITH SUPPLY CHAIN
RESILIENCY ASSESSMENTS³

~90%

CRITICAL MATERIALS⁴
SOURCED IN-REGION

~99%

COPPER MAPPED
DIRECTLY TO SOURCE

Notes: 1. BOM – Bill of Materials. 2. Assumes 260 manufacturing days and 50 manufacturing weeks per year. 3. Resiliency assessments include BOM health checks and sub-tier visibility mapping. 4. Critical materials primarily reflect copper and resins.

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Global Manufacturing and Distribution Capabilities

DRIVING INNOVATION, QUALITY, AND ON-TIME DELIVERY AT SIGNIFICANT SCALE

SCALABLE AND FLEXIBLE OPERATIONS

- Ability to produce high volume products and low volume custom engineered solutions while maintaining exceptional quality standards, on-time delivery, and cost competitiveness
- Highly automated and digitalized operations with in-house tooling and equipment enabling agility for customer demands

GLOBAL FOOTPRINT, CO-LOCATED NEAR OEMS

- 61 major manufacturing facilities and distribution centers¹ enabling in-region supply for >10K customers globally, including OEMs, Tier suppliers, and distributors
- Ability to quickly scale within region to meet OEM demands

BROAD REACH ACROSS END MARKETS

- ~4K distribution partners globally driving broader channel access and inroads with additional markets and customers
- Unique Non-Auto competencies such as hermetic sealing, close tolerance machining and military specification readiness

Notes: 1. Major manufacturing facilities and distribution centers are identified based on internal categorization and square footage of facility. Other major manufacturing facilities within Engineered Components exist and are included in 76 sites cited for New Aptiv footprint. 2. Assumes 260 manufacturing days per year. 3. Reflects average over 2021-2024 across all Engineered Components business lines. 4. Measured as inverse of PPM – Parts per Million. 5. Measured as inverse of IPM – Incidents per Million.

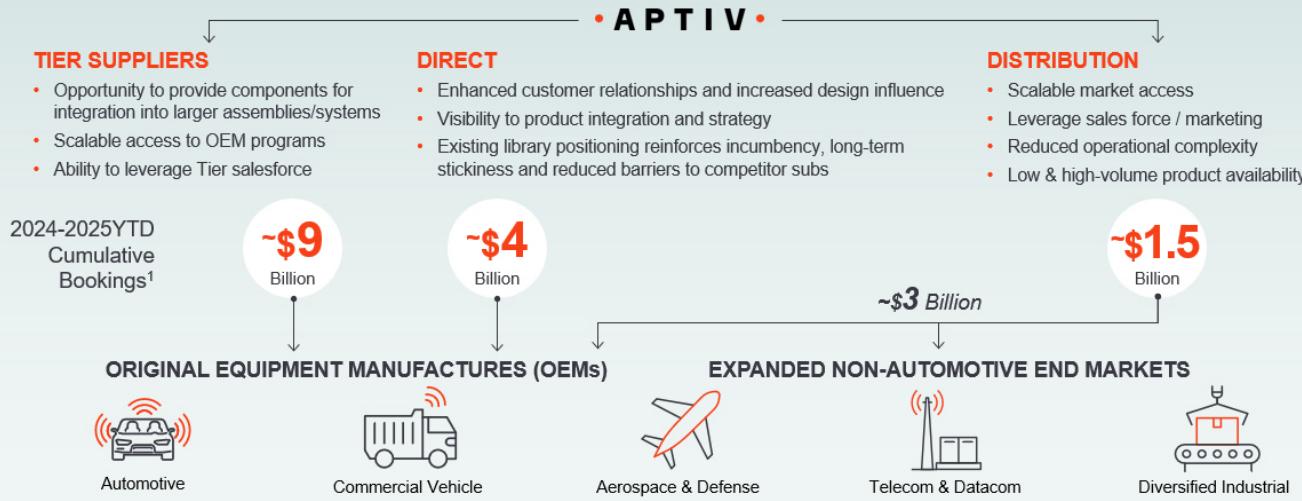
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Commercial Capabilities Across Diverse Channels

POSITION AS TIER 2 SUPPLIER SUPPORTS MULTIPLE GROWTH AVENUES ACROSS MARKETS



Engineered Components Summary

STRONG CROSS-MARKET POSITIONING DRIVES REVENUE GROWTH AND SUSTAINABLE MARGINS



Secular trends of Automation, Electrification, and Digitalization drive **growth in Automotive TAM and upside in other markets**



Comprehensive portfolio of advanced interconnect and cable management and protection solutions meet **similar requirements across industries**



Scaled Core Mobility business as **#1 in cable management** and **#2 player in interconnects**, with accelerating traction in other markets



Upside from proven M&A of accretive, bolt-on acquisitions for **enhanced breadth of product portfolio and market exposure**



Targeting **4-7% revenue growth¹** and **~24% EBITDA² margins** through 2028

Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.

2. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

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November 18, 2025

APTIV FINANCIALS

2025 Investor Day

Varun Laroia

Executive Vice President and
Chief Financial Officer

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Total Aptiv Performance | 2022-2025E

EXECUTING WELL IN A DYNAMIC MACRO ENVIRONMENT TO CONSISTENTLY DELIVER VALUE

2025E **\$20.3B**



\$3.2B



\$1.2B



\$7.70



2022 - 2025E

REVENUE

4%

Adj. CAGR¹

- Automotive CAGR of 3%
- Global vehicle production CAGR of 3%², driven by China Local OEMs (+16%)
- Non-Automotive CAGR of 7%, accounting for 19% of revenue

EBITDA³

300BPS+

Cumulative Margin Expansion

- Significant performance benefits, offsetting headwinds from labor economics, FX, and commodities
- Elimination of certain costs related to COVID and supply chain disruption

FREE CASH FLOW⁴

~\$4B

Cumulative FCF Generation

- Net of \$3.4B in capital expenditures

EARNINGS PER SHARE³

30%+

CAGR

- Reflecting solid revenue and OI growth
- Supplemented by share repurchases, net of interest expense

Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP. 2. Vehicle production CAGR based on Aptiv weighted market, i.e. weighted to geographic locations in which Aptiv generates revenue. 3. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 4. Free cash flow measured as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

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New Aptiv Value Creation Framework

BUSINESS STRATEGY DRIVES ATTRACTIVE FINANCIAL PROFILE

STRATEGY CREATING LONG TERM VALUE



Secular trends driving growth opportunity in Automotive and other end markets, with common customer needs that Aptiv can address



Comprehensive product portfolio to capture expanding market opportunity, with products delivered at scale in Auto well suited for other markets and customers



Robust operating model with technical expertise, tools, and systems driving operational rigor and cost-effective solutions for customers



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Delivering a Compelling Financial Profile

DRIVEN BY STRONG PRODUCT PORTFOLIO AND RESILIENT OPERATING MODEL

Financial Framework through 2028E

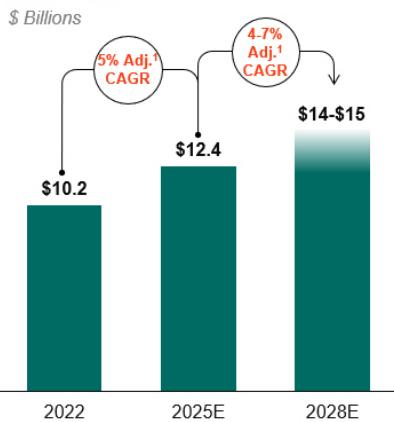
	REVENUE	Strong revenue growth ¹ of 4-7% per annum
	EBITDA	Cumulative EBITDA ² margin expansion of ~200bps
	EPS	Leading to mid-teens growth rate in EPS ² per annum
	CASH FLOW	Converting into ~\$4B of cumulative free cash flow ³ over 2026E-2028E
	CAPITAL ALLOCATION	Disciplined capital deployment strategy

Notes: 1. Revenue CAGR excludes impact of FX and Commodities. See Appendix for detail and reconciliation to US GAAP. 2. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 3. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

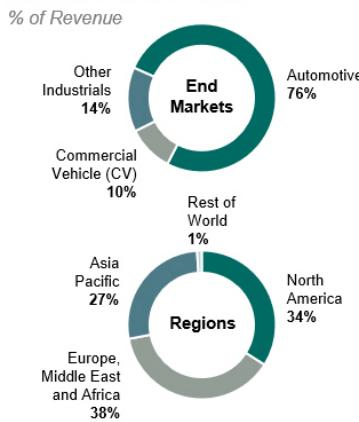
Strong Revenue Growth to Continue

DRIVEN BY COMPREHENSIVE PRODUCT PORTFOLIO AND EXPANSION INTO OTHER MARKETS

REVENUE



2025E REVENUE MIX



2025E-2028E

4-7% GROWTH PER ANNUM

- \$65B cumulative bookings since 2022
- Assumed global vehicle production² CAGR of +1%
- Auto growth driven by increasing content from electrification, ADAS / in-cabin features, and software-defined vehicle architectures, across both business segments
- Non-Auto growth of 8-10%, predominantly from Other Industrials markets, with lower CV growth in line with production

Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.
2. Vehicle production CAGR based on Aptiv weighted market share, i.e. weighted to geographic locations in which Aptiv generates revenue.

78 2025 Investor Day | November 18, 2025 | Aptiv

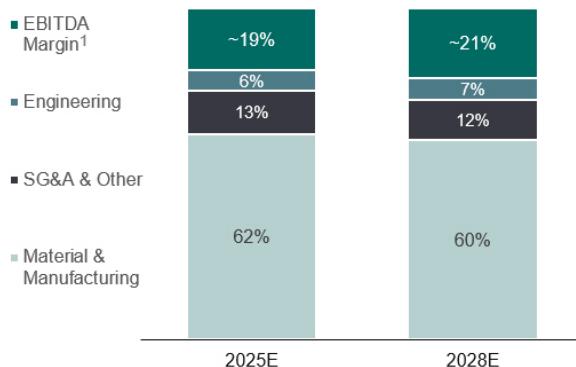
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Multiple Levers to Improve Cost Structure

MARGIN EXPANSION DRIVEN BY OPERATIONAL EXCELLENCE

COST STRUCTURE

% of Revenue



Note: 1. EBITDA margin reflects EBITDA adjusted for restructuring and other special items.
See Appendix for detail and reconciliation to US GAAP.

79 2025 Investor Day | November 18, 2025 | Aptiv

2025E-2028E COST STRUCTURE ACTIONS

- Material performance delivered through engineering design and vendor negotiations
- Manufacturing performance driven by footprint consolidation and rotation and other initiatives, partially offset by labor inflation
- SG&A & Other driven by overhead cost reduction initiatives, partially offset by commercial investments in Non-Auto markets
- Increase in Engineering spend related to investments in enterprise and A&D software products, as well as broadening of Non-Auto Engineered Components product portfolio

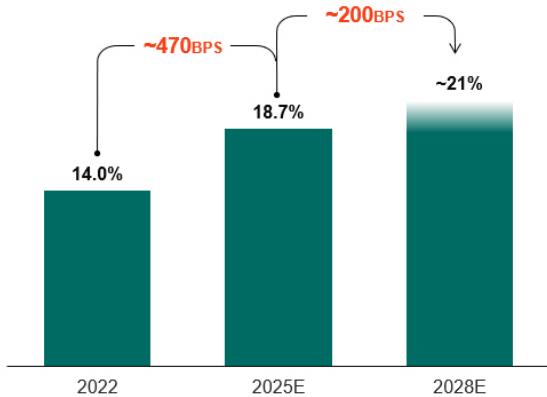
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Driving EBITDA Margin Expansion

FUTURE MARGIN EXPANSION DRIVEN BY SALES GROWTH, OPERATING PERFORMANCE, AND IMPROVING MIX

EBITDA MARGIN¹

% of Revenue



2025E-2028E DRIVERS

- Strong flow through on sales growth, net of normalized price downs of 1% to 2%
- Continued growth in higher margin product areas, particularly in Software & Services
- Material & Manufacturing and SG&A performance benefits, partially offset by continued unfavorable labor inflation
- Minimal impact from changes in FX and commodity prices
- Stranded costs of ~\$70M upon separation, which fully exit cost structure by 2028

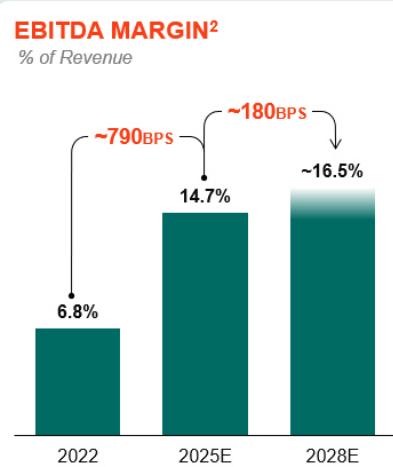
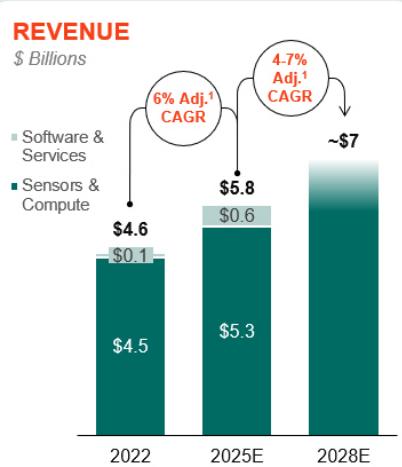
Note: 1. EBITDA margin reflects EBITDA adjusted for restructuring and other special items.
See Appendix for detail and reconciliation to US GAAP.

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Segment Review: Intelligent Systems

TECHNOLOGY AND SOFTWARE DRIVING STRONG GROWTH FOR BOTH REVENUE AND EBITDA



2025E-2028E

REVENUE GROWTH

- \$33B cumulative bookings since 2022
- Auto growth across both product lines, driven by launch of new ADAS and UX programs
- Mid-teens growth in Software & Services revenue
- Double digit growth in Other Industrials

MARGIN EXPANSION

- Improvement in product mix, namely Software & Services
- Benefits of strong operating performance, partially offset by increasing investments in engineering

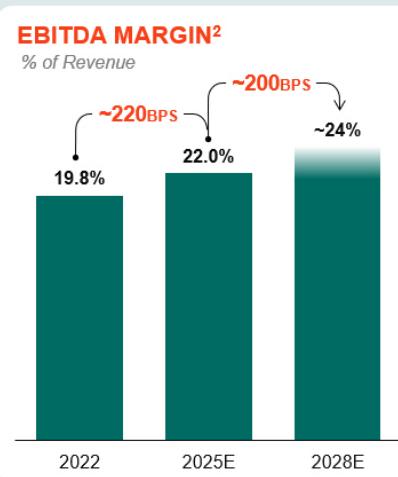
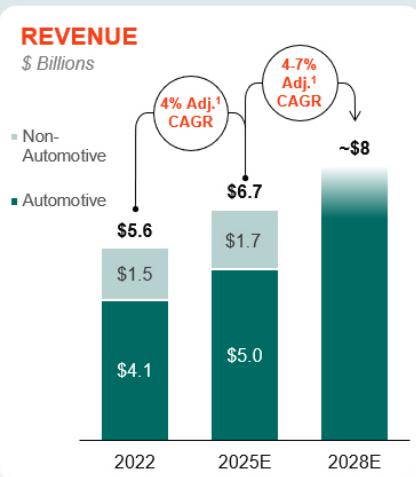
Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.
2. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

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Segment Review: Engineered Components

MULTIPLE END MARKETS DRIVING PROFITABLE AND SUSTAINABLE GROWTH



2025E-2028E

REVENUE GROWTH

- \$32B cumulative bookings since 2022
- Auto revenue growth driven by launch of new programs across regions, as well as continued traction with Local China OEMs
- High single digit growth in Other Industrials
- Strong growth into Distribution channels serving multiple end markets

MARGIN EXPANSION

- Improving end market mix towards Other Industrials
- Benefits from improved performance, as well as SG&A cost reduction

Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.

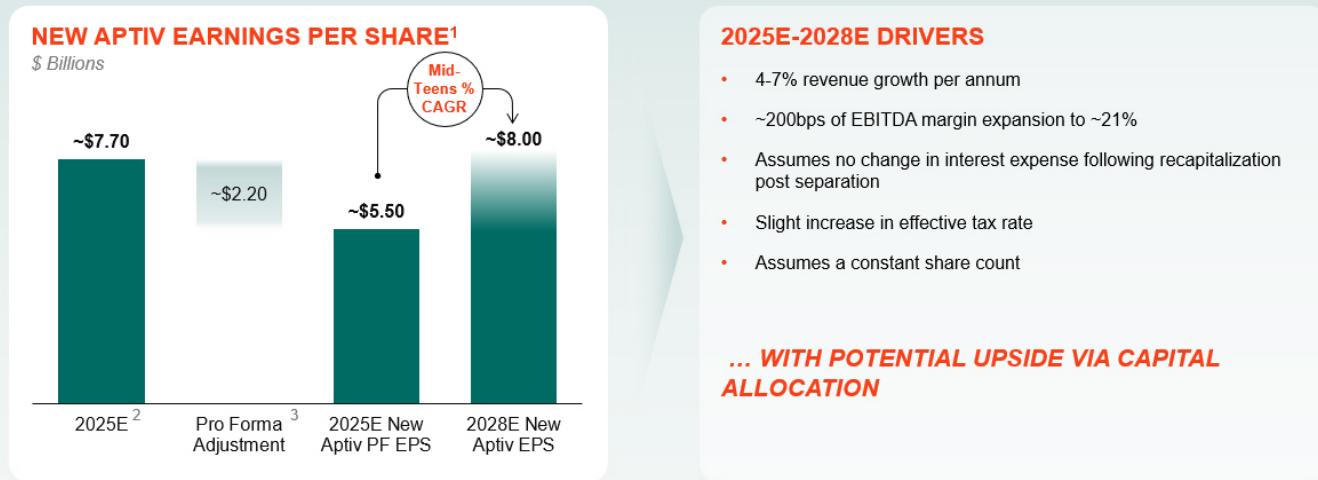
2. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

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Delivering Mid-Teens EPS Growth

DRIVEN BY STRONG EARNINGS WITH UPSIDE FROM CAPITAL ALLOCATION



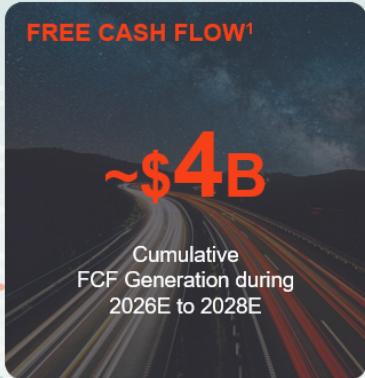
Notes: 1. EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 2. 2025E reflects Total Aptiv EPS at midpoint of guidance established at 3Q 2025 Earnings. 3. Pro-Form Adjustment does not reflect standalone EDS EPS, but rather the net impact of the separation to New Aptiv, including changes to tax and interest expense.

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Attractive Capital Allocation Priorities

INVESTMENTS IN THE BUSINESS BALANCED WITH COMMITMENT TO RETURNING CAPITAL TO SHAREHOLDERS



MAINTAIN INVESTMENT GRADE BALANCE SHEET

- Targeting gross leverage of 2.0x – 2.5x

INVEST IN ORGANIC GROWTH OPPORTUNITIES

- Reinvest to capitalize on growth and expansion opportunities

STRATEGIC INORGANIC INVESTMENTS

- Build scale and diversification

RETURN CAPITAL TO SHAREHOLDERS

- Excess free cash flow to be used for share repurchases

Note: 1. Free cash flow measured as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

M&A Playbook to Drive Value Creation

OPPORTUNITIES TO FURTHER STRENGTHEN AND DIVERSIFY BUSINESS

	TRANSACTION FOCUS	CONSIDERATIONS
ACQUISITIONS DRIVING SCALE	<i>Leverage playbook to increase scale in similar tech / product areas across diversified end markets</i>	<ul style="list-style-type: none">• Enhancing competitive position• Increasing penetration across end markets via bolt-on acquisitions• Accretive to financial profile• Generates synergies
PRODUCT AND TECH PORTFOLIO ADDS	<i>Augment existing tech / product portfolio through partnerships, investments, and bolt-on acquisitions</i>	<ul style="list-style-type: none">• Expansion into target markets• Further buildout of product portfolio• Enhancing systems engineering capabilities

Well Positioned to Create Long Term Value

PROVEN BUSINESS MODEL TODAY; UNLOCKING VALUE TOMORROW; DRIVING SUSTAINABLE VALUE IN FUTURE

Financial Framework through 2028E

REVENUE

Strong revenue growth¹ of **4-7%** per annum

EBITDA

~200bps of cumulative EBITDA² margin expansion

EPS

Mid-teens growth rate in EPS² with further upside through capital allocation opportunities

CASH FLOW

Generating **~\$4B** of cumulative free cash flow³ over 2026E-2028E

CAPITAL ALLOCATION

Enables investment in organic and inorganic growth opportunities, and the return of excess cash to shareholders

Notes: 1. Revenue CAGR excludes impact of FX and Commodities. See Appendix for reconciliation to US GAAP. 2. EBITDA and EPS adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 3. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

November 18, 2025

ELECTRICAL DISTRIBUTION SYSTEMS

Joseph T. Liotine

Executive Vice President and President,
Electrical Distribution Systems

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Key Messages

ELECTRICAL DISTRIBUTION SYSTEMS

Signal transmission and power distribution at the right time to the right place

Enabling more automated, electrified, and digitalized solutions

Secular trends driving demands for higher speed, data, and power distribution across vehicles

Differentiated as a full-service solutions provider for OEMs across comprehensive product portfolio

Industry-leading scale in automotive with rigorous and best-in-class operating model

Opportunity for product and end market expansion, as well as participation in industry consolidation

Resulting in attractive financial profile and opportunity for accretive capital deployment

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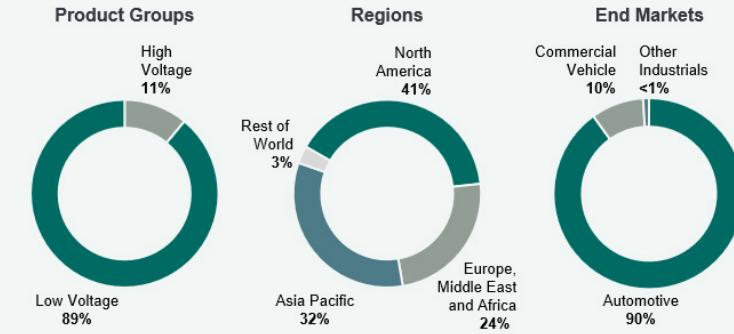
EDS at a Glance

INDUSTRY-LEADING PROVIDER OF LOW AND HIGH VOLTAGE POWER, SIGNAL, AND DATA DISTRIBUTION

KEY METRICS

	Revenue growth profile ¹	3-4%
	EBITDA margin target ²	~12%
	Revenue with top global automakers	10 of 10
	Revenue from 21 of 25 top global vehicle platforms ³	45%
	Revenue from EDS-influenced E/E architectures ⁴	>75%

2025E REVENUE | \$8.6B



Notes: 1. Measured as revenue CAGR over 2025E-2028E. 2. Measured as Adjusted EBITDA margin by 2028. 3. 2025E. Represents % of annual revenue attributable to top 25 global vehicle programs, of which EDS has content on 21. 4. 2025E. Represents % of revenue not attributable to Build to Print (BtP) architectures.

EDS Business Priorities Post Separation

UNLOCKING VALUE FOR SHAREHOLDERS AS AN INDEPENDENT COMPANY

FURTHER STRENGTHEN MARKET LEADING POSITION

- Increase share by leveraging full-service capabilities and best-in-class operating model
- Leverage scale and capabilities in Automotive and other high-value end markets

CONTINUE TO OPTIMIZE COST STRUCTURE

- Leverage design capabilities and tools to expand automation deployment
- Continue to optimize manufacturing footprint

CONSISTENTLY DELIVER STRONG FINANCIAL RESULTS

- Sustain Automotive revenue growth and strategically augment in target end markets
- Leverage scale for strong free cash flow generation

DELIVER INCREMENTAL VALUE THROUGH DISCIPLINED CAPITAL DEPLOYMENT

- Competitive dividend to shareholders, with excess cash towards share repurchases
- Invest in organic and inorganic growth opportunities

Secular Trends Requiring More Robust Solutions

TRENDS REQUIRE ADVANCED ARCHITECTURE SOLUTIONS AND STRONG SUPPLIER CAPABILITIES



PRODUCT REQUIREMENTS FOR ELECTRICAL ARCHITECTURES



ADVANCED FEATURE ENABLEMENT

Enabling shift to xEVs and higher ADAS, UX, and other data-rich and power-intensive features



MISSION CRITICAL

Supporting systems that require guaranteed reliability and performance



OPTIMIZED DESIGN

Enabling size, weight, power, and cost savings for customers

BUSINESS REQUIREMENTS FOR ARCHITECTURE SUPPLIERS



END-TO-END CAPABILITIES

- Offering early engagement with customers to understand precise needs and requirements
- Offering solutions ranging from components to full systems that are optimized for performance and cost



GLOBAL SCALE AND RESILIENT SUPPLY CHAIN

- Providing customers with same product at same quality for global platforms across all regions
- Localized manufacturing and resilient supply chain to mitigate geopolitical risk and ensure consistency of supply

Differentiated by Full-Service Solutions Offering

UNIQUE CAPABILITIES FROM ARCHITECTURE OPTIMIZATION TO EXECUTION



COMPREHENSIVE PORTFOLIO

- Design innovation leader with ~700 patents and patent innovations
- Over 50 patents and applications on assembly line automation
- Strong portfolio ranging from distributed architectures to domain and zonal optimized architectures



DESIGN OPTIMIZATION

- Early and close collaboration with customers to understand and align with vehicle / platform needs
- Proprietary software for electrical architecture development and drawing, enabling customization, automation, and digital integration



GLOBAL MANUFACTURING & SUPPLY CHAIN RESILIENCY

- Proprietary in-house manufacturing automation processes to improve quality, cost, and throughput
- Digital tools, external intelligence and in-house expertise to strengthen supply chain resiliency

Influence to **design out** commoditized content and **design in** value-add content for customers and EDS

Comprehensive Product Portfolio

OPTIMIZED SOLUTIONS ENABLING MORE AUTOMATED, ELECTRIFIED, AND FEATURE-RICH VEHICLES

LOW VOLTAGE (LV) ELECTRICAL ARCHITECTURES

- Signal, data, and low voltage power distribution
- Solutions optimized for weight, cost and performance
- Custom copper and aluminum cables for tailored requirements

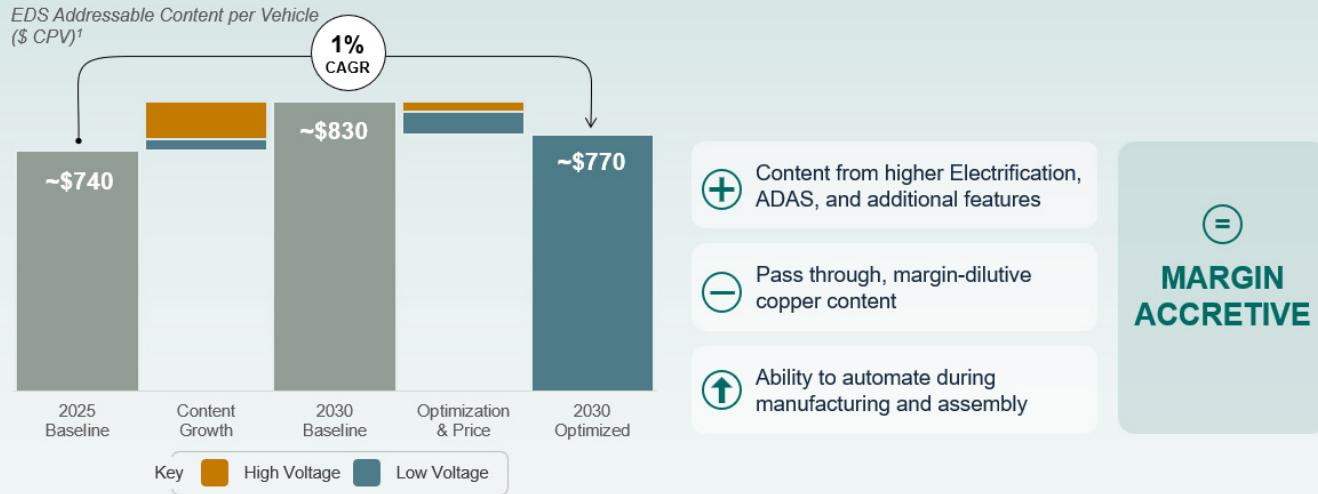
HIGH VOLTAGE (HV) ELECTRICAL ARCHITECTURES

- High voltage power distribution for xEV propulsion
- Cables and HV cord sets supporting efficient, high-performance charging
- Designed for global compliance and scalable manufacturing



Content and Architecture Evolution Drives Value

ENGINEERING SOLUTIONS TO DRIVE COST OUT, DRIVE VALUE-ADD CONTENT IN, SUPPORTING PROFITABILITY



Note: 1. Represents weighted average EDS content per vehicle based on estimated TAM divided by total global vehicle production.

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Examples | Optimization Delivering Value

UNIQUE ABILITY TO CREATE VALUE FOR CUSTOMERS ACROSS ARCHITECTURE TYPES

LEADING TRUCK / SUV PLATFORM

HIGH PERFORMANCE SUV

DOMAIN ARCHITECTURE

INCREMENTAL APPROACH

Process-Only¹
Automating 19% of manufacturing labor hours

- Reducing 'touch time' in harness assembly
- Targeting high-value automation opportunities
- Improving throughput, quality and efficiency

ZONAL ARCHITECTURE

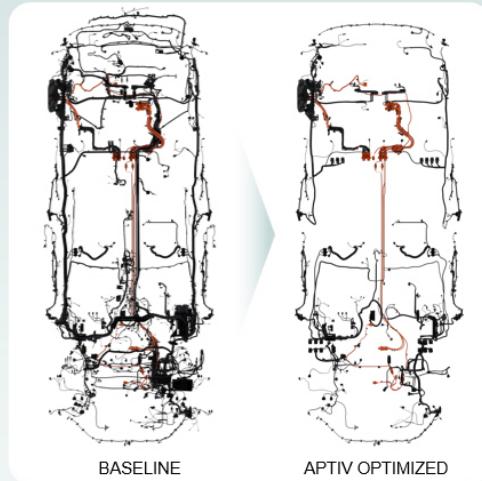
CLEAN-SHEET APPROACH

Design Optimization
~10% weight reduction

- Improving design through partitioning, splice placement, system layout
- Reducing wire cross-section and enhanced wire types
- Simplifying manufacturability and routing for easier vehicle assembly

Fully Optimized Design
~30% weight reduction

- Re-architected design from mega harness to zonal partitioning
- Applied up-integration to reduce wire splices and simplify device connectivity
- Introduced modular connectors



Note: 1. Reflects no design change to electrical architecture.

Scale and Position in Automotive is Significant

DOMINANT MARKET POSITION DRIVEN BY COMPREHENSIVE PORTFOLIO AND FULL-SERVICE OFFERINGS



On **1** of every **6** vehicles
globally

Supporting
>50
customers

On **1** of every **3** BEVs

Across
550
global vehicle platforms

On **9** of top **10**
global platforms

With
>1,900
project launches¹ per year

Note: 1. Project represents a unique wiring harness board code. A typical global vehicle program has multiple EDS projects.

96 2025 Investor Day | November 18, 2025 | Aptiv

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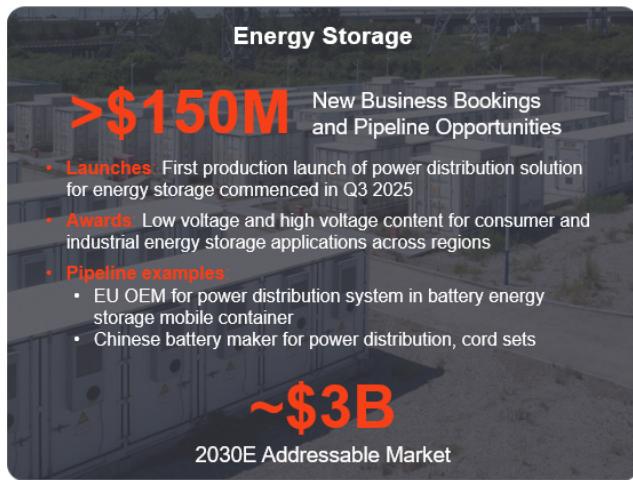
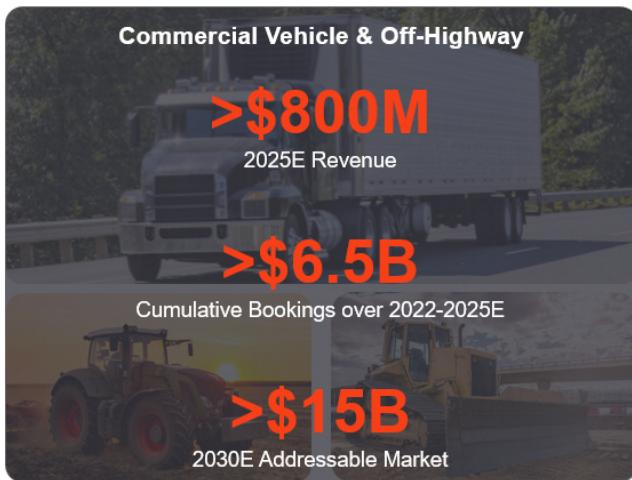
Automotive Capabilities Translate to Other Markets

DIVERSIFYING REVENUES AND IDENTIFYING MARKETS WITH ATTRACTIVE ECONOMICS AND RIGHT TO PLAY



Progress Both Within and Beyond Core Mobility

PROVEN SUCCESS IN COMMERCIAL VEHICLE AND EARLY SUCCESS IN NEW MARKETS



Large Auto Addressable Market, with Upside

CONTINUED GROWTH IN AUTOMOTIVE FROM INCREASINGLY ELECTRIFIED AND FEATURE-RICH VEHICLES

CONTINUED GROWTH IN AUTOMOTIVE ...

... WITH SOLID UPSIDE BEYOND AUTOMOTIVE

EDS Total Addressable Market (TAM)
\$ Billions



~\$145

CAGR – 2025E-2030E

6%

8%

8%

3%

2%

DIVERSIFIED INDUSTRIAL

Targeted expansion and early success in projects across energy storage and robotics

TELECOM & DATACOM¹

Growing demands for advanced architectures in data centers, infrastructure, enterprise networks

AEROSPACE & DEFENSE

Opportunity for end market expansion into growing segments like drones

COMMERCIAL VEHICLE²

Increasing EV, ADAS, and UX across on/off-highway vehicles, incl. construction and agriculture

AUTOMOTIVE

High voltage content from electrification; Add'l ADAS/UX content; Architecture evolutions

Note: 1. Datacom end market includes only data center servers. 2. Commercial Vehicle end market includes both on- and off-highway vehicles, as well as other transportation modalities that are smaller in market size, including marine, rail, and transit.

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ENGINEERING INNOVATION



RESILIENT SUPPLY CHAIN



GLOBAL MANUFACTURING



COMMERCIAL EXCELLENCE

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Electrical
Distribution
Systems

Proprietary Engineering Tools, Including iHarness

PROPRIETARY DESIGN TOOL OFFERING CUSTOMERS DIFFERENTIATION AND SIGNIFICANT VALUE

iHarness Pillars



TRANSLATION

iCustomer Data Translator

Seamless data transfer from OEM systems into **standardized format** processable in EDS tool suite



DESIGN

Product Engineering

Import of translated design elements into standard format allowing **design completion and verification** on one intuitive interface



BUILD

Manufacturing Engineering

Exports released drawing from design to manufacturing; carries out rule checks; creates board drawing and wire kits; produces work introductions; **generates digital twin of manufactured harness**



INTEGRATION

Velocity Container Analyzer

Viewer tool to visualize (2D and 3D) electrical architectural design, including features to integrate design changes, **improving productivity, quality, and timing**

50%

REDUCTION IN DESIGN TIME USING PROPRIETARY TOOLS

7.5K

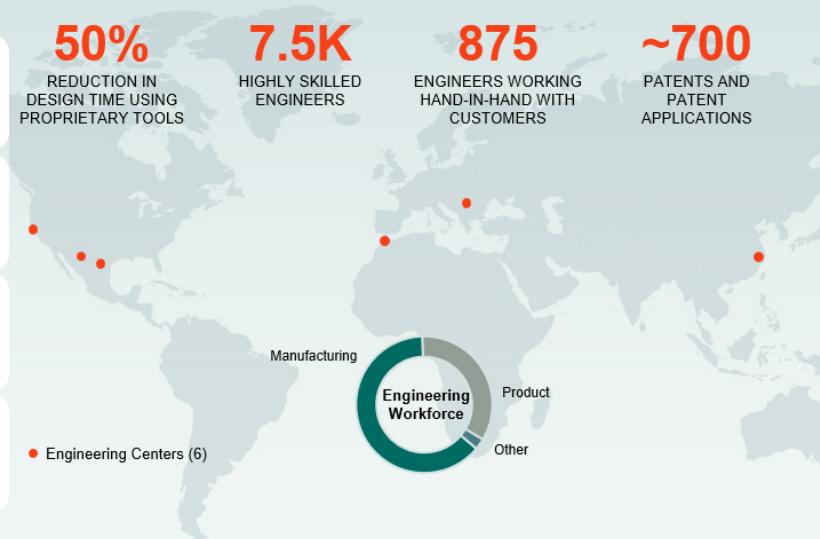
HIGHLY SKILLED ENGINEERS

875

ENGINEERS WORKING HAND-IN-HAND WITH CUSTOMERS

~700

PATENTS AND PATENT APPLICATIONS



Supported by a Resilient Supply Chain

EXPERTISE IN MANAGING COMPLEXITY ACROSS SUPPLY CHAIN WITH PRECISION AND RESILIENCY

INTEGRATED

- **Rapid order-to-delivery** of complex and unique architectures powered by advanced lean tools and adaptive planning with customers and supply base

LOCALIZED

- **In-region, for-region** supply chain balance necessary proximity to customers with just-in-time product model, while also maintaining a cost-effective footprint

RESILIENT

- **Extensive supply traceability** down to sub-tier level through digital twin ensuring supply continuity and risk mitigation

200M

PARTS RECEIVED
PER DAY¹

95%

SUPPLIER VISIBILITY
TO AT LEAST TIER 3
LEVEL

>95%

CABLE SOURCED
IN-REGION

~99%

CABLE VALUE CHAIN
MAPPED DOWN TO
COPPER SOURCE

Example KSK Program

- 1 of ~1,000 unique electrical architecture variations for 1 vehicle model
- Order to VIN specific delivery = <10 days
- Manufacturing time = 2 days for multiple harnesses on program
- Manufactured in best cost country, then shipped to warehouse located near OEM



Notes: 1. Assumes 260 manufacturing days per year.

Unparalleled Global Manufacturing Scale

PROVIDING CUSTOMERS GLOBAL SCALE WITH AN IN-REGION, FOR-REGION MANUFACTURING FOOTPRINT

INTEGRATED DEVELOPMENT TO DELIVERY

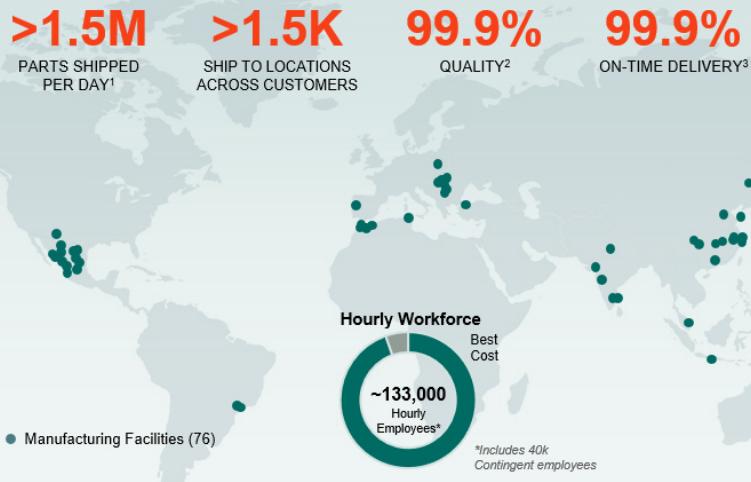
- Offering customers flexible solutions with agile and responsive operations, optimizing for both performance and cost, as well as quality and on-time delivery

EXPERTISE MANAGING COMPLEXITY

- Flexibility enabling 45K engineering change requests from customers, resulting in over 40M electrical architecture changes per year
- Powerful manufacturing allowing near build-to-order capability for billions of customer combinations

GLOBAL MANUFACTURING SCALE

- Regional production model within key global regions and footprint in best cost countries mitigating exposure to global trade policy and disruptions to customers
- Increasing level of automation in manufacturing processes, improving cost and quality



Notes: 1. Assumes 260 manufacturing days per year. 2. Measured as inverse of PPM – Parts per Million. 3. Measured as inverse of IPM – Incidents per Million.

103 2025 Investor Day | November 18, 2025 | Aptiv

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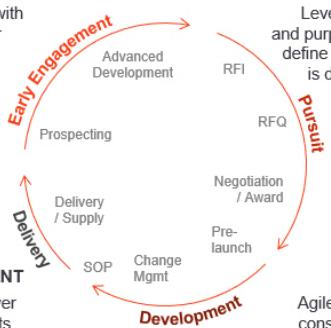
Customer Engagement Driving Commercial Success

DEEP UNDERSTANDING OF CUSTOMER NEEDS AND ABILITY TO SUPPORT VIA DIFFERENTIATED CAPABILITIES

ELECTRICAL ARCHITECTURE PARTNER OF CHOICE

TECHNOLOGY COLLABORATION

Deep technical engagement with customers to understand their architecture roadmaps and requirements



CONTINUOUS IMPROVEMENT

Ongoing collaboration to deliver cost and quality enhancements, while supporting change requests and new feature additions

PROPRIETARY TOOLSET

Leveraging technical expertise and purpose-built software tools to define tailored architecture which is designed for manufacturing

FLAWLESS EXECUTION

Agile, localized operations with consistent processes to deliver complex architecture variants on-time with high-quality

WINNING IN ALL THE RIGHT AREAS

2024-2025YTD Cumulative Bookings

>\$25B **Total**
~\$12.5B PER ANNUM

% Share of 2024-2025YTD Bookings



~60%

North America
bookings on
Truck / SUV
platforms



~50%

Europe
bookings on
Top 25
platforms



>55%

China
bookings
with Local
OEMs

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Well Positioned for Success and Value Creation

SEPARATION EXPECTED TO DRIVE SIGNIFICANT VALUE FOR CUSTOMERS, EMPLOYEES, AND SHAREHOLDERS

-  Secular trends for higher data, signal, and power distribution, **driving growth in Auto TAM and opportunity in other markets**
-  **Differentiation as a full-service provider** supports strong market position and opportunity amid architecture evolutions
-  **Scaled Auto business** and **rigorous operating model** driving best-in-class margin profile, with opportunities for improvement
-  Resulting in **attractive financial profile**, with **revenue growth¹** of 3-4% and **200bps of EBITDA²** margin expansion over medium term
-  **Focus on disciplined capital allocation**, including a competitive dividend, opportunistic M&A, and excess cash returned to shareholders

Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.

2. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

105 2025 Investor Day | November 18, 2025 | Aptiv

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November 18, 2025

EDS FINANCIALS

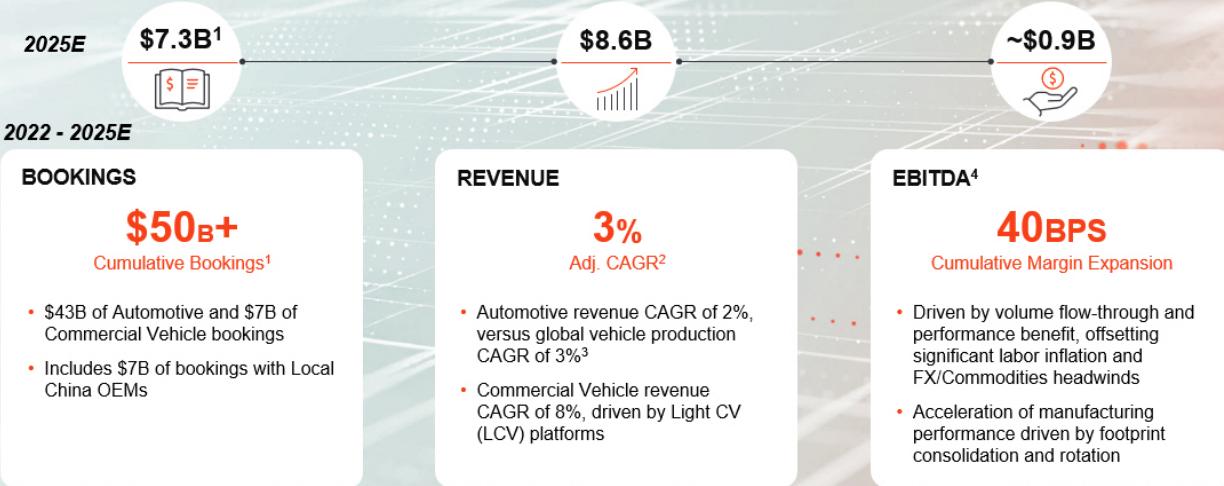
Varun Laroia

Executive Vice President and
Chief Financial Officer

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EDS Financial Performance | 2022-2025E

DEMONSTRATING SOLID REVENUE GROWTH AND MARGIN EXPANSION IN A DYNAMIC ENVIRONMENT



Notes: 1. 2025E Bookings reflects 2025YTD. 2022-2025E Bookings reflect through 2025YTD. 2. Revenue CAGR excludes impact of FX and Commodities. 3. Vehicle production CAGR based on Aptiv weighted market share, i.e. weighted to geographic locations in which Aptiv generates revenue. 4. EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

107 2025 Investor Day | November 18, 2025 | Aptiv

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Strategy Driving Value Creation

STRONG BUSINESS FOUNDATION SUPPORTS VALUE CREATION FRAMEWORK

STRONG BUSINESS FOUNDATION



Secular trends are driving demand for faster data transfer, greater bandwidth, and advanced power distribution across vehicles



Differentiated as a full-service solutions provider for OEMs across comprehensive product portfolio



Global scale in Automotive with industry-leading operating model



Positioned to drive industry consolidation, as well as expansion into other markets



Driving Industry Leading Financial Results

POISED TO CAPITALIZE ON STRONG PERFORMANCE AND DRIVE FUTURE GROWTH

Financial Framework through 2028E

	REVENUE	Revenue growth ¹ of 3-4% per annum
	EBITDA	Cumulative EBITDA ² margin expansion of ~200 bps
	NET INCOME	Leading to low-teens growth rate in Net Income ² per annum
	CASH FLOW	Converting into ~\$1B of cumulative free cash flow ³ over 2026E-2028E
	CAPITAL ALLOCATION	Disciplined capital allocation anchored by a competitive dividend

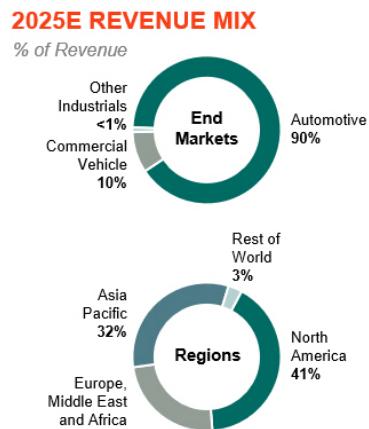
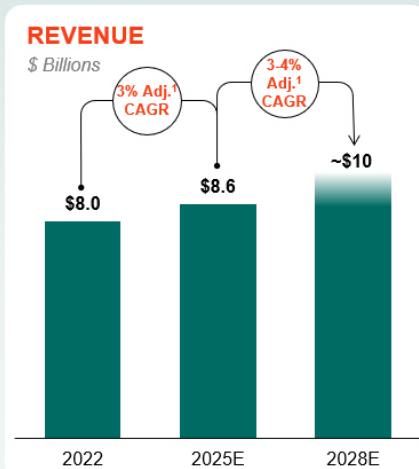
Notes: 1. Revenue CAGR excludes impact of FX and Commodities. 2. EBITDA and Net Income adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP. 3. Free cash flow defined as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

109 2025 Investor Day | November 18, 2025 | Aptiv

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Solid Revenue Growth Profile

DRIVEN BY GLOBAL SCALE AND CAPABILITIES



2025E–2028E: 3-4% GROWTH PER ANNUM

- \$7B cumulative bookings with Local China OEMs, and \$7B with CV OEMs since 2022
- Assumed global vehicle production² CAGR of +1%
- Revenue growth driven by new program launches across regions and double digit growth in Electrification revenue

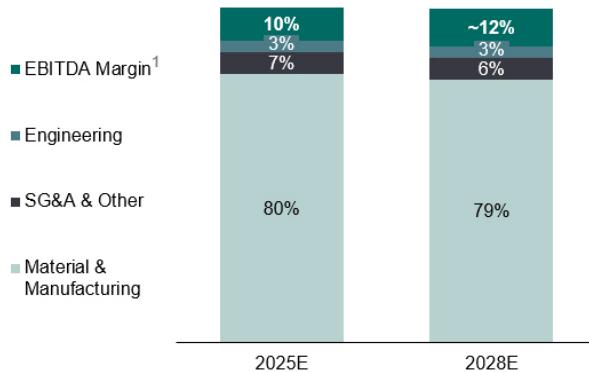
Notes: 1. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for historical detail and reconciliation to US GAAP.
2. Vehicle production CAGR based on Aptiv weighted market share, i.e. weighted to geographic locations in which Aptiv generates revenue.

Continuous Focus on Further Optimizing Cost Structure

INDUSTRY-LEADING FLEXIBLE COST STRUCTURE IS A COMPETITIVE ADVANTAGE

COST STRUCTURE

% of Revenue



Note: 1. EBITDA margin reflects EBITDA adjusted for restructuring and other special items.
See Appendix for detail and reconciliation to US GAAP.

111 2025 Investor Day | November 18, 2025 | Aptiv

2025E–2028E COST STRUCTURE ACTIONS

- Material performance delivered through engineering design changes driving savings and vendor negotiations
- Manufacturing performance driven by footprint consolidation and rotation, and increased automation, partially offset by labor inflation
- Reduction in SG&A & Other as a result of overhead cost reduction initiatives, partially offset by investment in resources to address Non-Auto growth initiatives
- Engineering productivity driven by favorable resource consolidation in best cost countries and increased digitalization, partially offset by ongoing investment in products and processes

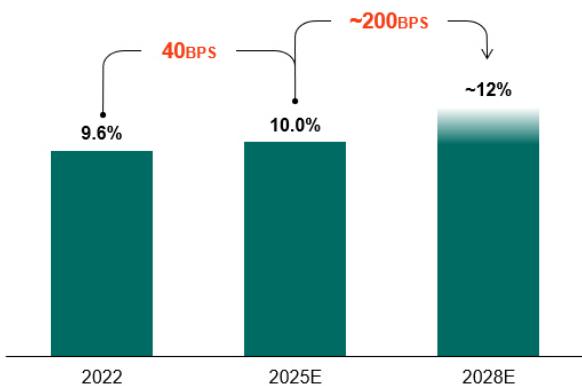
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Continue to Expand Industry-Leading Margins

DRIVEN BY FLOW THROUGH ON VOLUMES AND STRONG OPERATING MODEL

EBITDA MARGIN¹

% of Revenue



2025E–2028E DRIVERS

- Flow through on revenue growth, net of normalized price downs of 1% to 2%
- Continued increase in mix of higher margin full-service programs
- Material, manufacturing and SG&A performance, partially offset by unfavorable labor economics
- Minimal impact from changes in FX and commodity prices

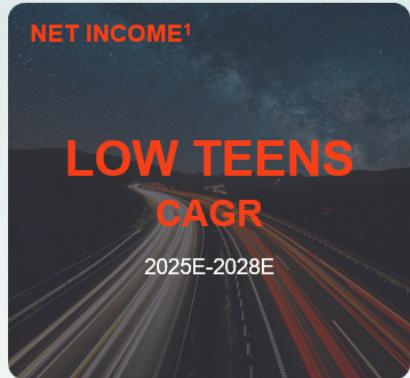
Note: 1. EBITDA margin reflects EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

112 2025 Investor Day | November 18, 2025 | Aptiv

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Positioned for Reliable Bottom Line Growth

REVENUE GROWTH AND MARGIN EXPANSION LEADING TO STRONG GROWTH IN NET INCOME



2025E-2028E DRIVERS

- 3-4% revenue growth² per annum
- ~200bps of EBITDA¹ margin expansion to ~12%
- Assumes no change in interest expense following standalone debt incurrence

WITH POTENTIAL UPSIDE VIA CAPITAL ALLOCATION

Notes: 1. Net Income and EBITDA adjusted for restructuring and other special items. See Appendix for detail and reconciliation to US GAAP.

2. Revenue CAGR excludes impact of M&A, FX, and Commodities. See Appendix for detail and reconciliation to US GAAP.

113 2025 Investor Day | November 18, 2025 | Aptiv

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Disciplined Capital Allocation Strategy

DRIVING SIGNIFICANT SHAREHOLDER VALUE



PRUDENT BALANCE SHEET MANAGEMENT

- Target gross leverage of 2.0x - 2.5x

INVEST IN ORGANIC GROWTH

- Increase manufacturing processes automation and further optimize footprint
- Enhance competitive cost structure

RETURN CASH TO SHAREHOLDERS

- Pay a competitive dividend
- Return excess cash through share repurchases

PURSUE BOLT-ON ACQUISITION OPPORTUNITIES

- Strengthen Automotive market position

Note: 1. Free cash flow measured as Operating cash flow less Capital expenditures. See Appendix for reconciliation to US GAAP.

114 2025 Investor Day | November 18, 2025 | Aptiv

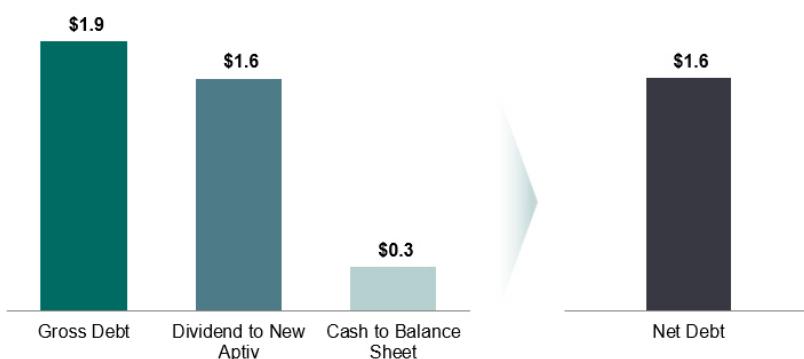
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Plan to Separate with a Strong Balance Sheet

FLEXIBLE CAPITAL STRUCTURE WITH SOLID LIQUIDITY

FORECASTED DEBT PROFILE¹

\$ Billions



TARGETED DEBT STRUCTURE¹

\$500M \$1,350M

Term Loan A

\$1,350M

Other Unsecured Debt

ADDITIONAL LIQUIDITY¹

\$850M

Revolving Credit Facility

Note: 1. Reflects anticipated capital structure at separation, as of date presented. Subject to change based on macroeconomic, capital markets, and any other idiosyncratic company developments prior to separation.

Positioned for Value Creation

PURSUING UNIQUE MARKET OPPORTUNITY AND CAPITAL MARKET STRATEGY



BENEFITING FROM SECULAR GROWTH TAILWINDS

Driving demands for increased vehicle electrification and vehicle content



LEVERAGING A COMPREHENSIVE LOW AND HIGH-VOLTAGE PRODUCT PORTFOLIO

Augmented by unique capabilities from architecture optimization to execution



DIFFERENTIATED BY AN INDUSTRY-LEADING OPERATING MODEL

Industry-leading engineering capabilities, global manufacturing scale, and resilient supply chain



RESULTING IN AN ATTRACTIVE FINANCIAL PROFILE

Enabled by best-in-class operational execution



FURTHER LEVERAGING A DISCIPLINED CAPITAL ALLOCATION STRATEGY

Incremental opportunity to increase shareholder value

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November 18, 2025

APPENDIX

2025 Investor Day

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Aptiv Adjusted Revenue Growth

	2022	2023	2024	2025E ¹
Reported net sales % change	12%	15%	(2%)	3%
Less: foreign currency exchange and commodities	(4%)	(1%)	-%	1%
Less: acquisitions	-%	4%	-%	-%
Adjusted revenue growth	16%	12%	(2%)	2%

Note: 1. Prepared at the estimated midpoint of the Company's financial guidance range established at Q3 2025 Earnings.

Aptiv Non-US GAAP Financial Metrics: Adjusted EBITDA

(\$ millions)	2022	2025E ¹
Net income attributable to Aptiv	594	265
Interest expense	219	360
Income tax expense	121	570
Net (loss) income attributable to noncontrolling interest (a)	(4)	10
Depreciation and amortization	762	990
EBITDA	1,692	2,195
Other expense (income), net	54	(45)
Net gain on equity method transactions	-	(45)
Equity loss, net of tax	279	40
Restructuring	85	200
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	26	210
Compensation expense related to acquisitions	-	20
Goodwill impairment	-	650
Gain on asset sale	-	(5)
Other charges related to Ukraine/Russia conflict	54	-
Total Aptiv Adjusted EBITDA	2,190	3,220
Pro-Forma adjustment (b)	(900)	
Pro-Forma New Aptiv Adjusted EBITDA	2,320	

Notes: 1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

(b) Reflects net impact of EDS separation to New Aptiv.

Aptiv Non-US GAAP Financial Metrics: Adjusted Net Income and NI Per Share

(\$ millions, except per share amounts)	2022	2025E ¹
Net income attributable to ordinary shareholders	531	265
Mandatory convertible preferred share dividends	63	-
Net income attributable to Aptiv	594	265
Adjusting items:		
Amortization	149	210
Restructuring	85	200
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	26	210
Asset impairments	8	10
Goodwill impairment	-	650
Compensation expense related to acquisitions	-	20
Net gain on equity method transactions	-	(45)
Gain on asset sale	-	(5)
Other charges related to Ukraine/Russia conflict (a)	29	-
Costs associated with acquisitions and other transactions	61	-
Loss on change in fair value of publicly traded equity securities	52	-
Tax impact of adjusting items (b)	(37)	195
Adjusted net income attributable to Aptiv	967	1,710
Adjusted weighted average number of diluted shares outstanding (c)	283.55	222.00
Diluted net income per share attributable to ordinary shareholders	1.96	1.20
Total Aptiv Adjusted net income per share	3.41	7.70
Pro-Forma adjustment (d)		(2.20)
Pro-Forma New Aptiv Adjusted net income per share		5.50

Notes: On following slide.

Aptiv Non-US GAAP Financial Metrics: Adjusted Net Income and NI Per Share

Notes: 1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Adjustment is reduced by the portion of charges attributable to noncontrolling interest for our majority owned Russian subsidiary.

(b) Represents the income tax impacts of the adjustments made for amortization, restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

(c) In June 2020, the Company issued \$1,150 million in aggregate liquidation preference of 5.50% Mandatory Convertible Preferred Shares (the "MCPS") and received proceeds of \$1,115 million, after deducting expenses and the underwriters' discount of \$35 million. Dividends on the MCPS are payable on a cumulative basis at an annual rate of 5.50% on the liquidation preference of \$100 per share. Unless earlier converted, each share of MCPS will automatically convert on June 15, 2023 into between 1.0754 and 1.3173 shares of Aptiv's ordinary shares, subject to further anti-dilution adjustments. For purposes of calculating Adjusted Net Income Per Share, the Company has excluded the anticipated MCPS cash dividends and assumed the "if-converted" method of share dilution (the incremental ordinary shares deemed outstanding applying the "if-converted" method of calculating share dilution are referred to as the "Weighted average MCPS Converted Shares" on the next slide). The Adjusted Weighted Average Number of Diluted Shares Outstanding assumes the conversion of all 11.5 million MCPS and issuance of the underlying ordinary shares applying the "if-converted" method (method already applied for U.S. GAAP purposes of calculating the weighted average number of diluted shares outstanding for the year ended December 31, 2020) on a weighted average outstanding basis for all periods subsequent to issuance of the MCPS. We believe that using the "if-converted" method provides additional insight to investors on the potential impact of the MCPS once they are converted into ordinary shares no later than June 15, 2023.

(d) Reflects net impact of EDS separation to New Aptiv.

Aptiv Shares Outstanding

(millions)	2022	2025E ¹
Weighted average ordinary shares outstanding, basic	270.90	222.00
Dilutive shares related to RSUs	0.28	-
Weighted average ordinary shares outstanding, including dilutive shares	271.18	222.00
Weighted average MCPS Converted Shares (a)	12.37	-
Adjusted weighted average ordinary shares outstanding, including dilutive shares	283.55	222.00

Note 1. Prepared at the estimated midpoint of the Company's financial guidance range established at Q3 2025 Earnings.

(a) The Adjusted Weighted Average Number of Diluted Shares Outstanding assumes the conversion of all 11.5 million MCPS and issuance of the underlying ordinary shares applying the "if-converted" method (method already applied for U.S. GAAP purposes of calculating the weighted average number of diluted shares outstanding for the year ended December 31, 2020) on a weighted average outstanding basis for all periods subsequent to issuance of the MCPS.

Aptiv Free Cash Flow

(\$ millions)	2022	2023	2024	2025E ¹
Net cash provided by operating activities	1,263	1,896	2,446	2,000
Less: capital expenditures	(844)	(906)	(830)	(780)
Total Aptiv Free Cash Flow	419	990	1,616	1,220
Pro-Forma adjustment (a)				(220)
Pro-Forma New Aptiv Free Cash Flow				1,000

Note: 1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Reflects net impact of EDS separation to New Aptiv.

EDS Adjusted Revenue Growth

	2022	2023	2024	2025E ¹
Reported net sales % change	18%	10%	(6%)	4%
Less: foreign currency exchange and commodities	4%	2%	-%	(1%)
Adjusted revenue growth	22%	12%	(6%)	3%

Note: 1. Reflects 2025E EDS Pro-forma financials. Prepared at the estimated midpoint of the Company's financial guidance range.

125 2025 Investor Day | November 18, 2025 | Aptiv

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Pro-Forma EDS Non-US GAAP Financial Metrics: Adjusted EBITDA

(\$ millions)	2022	2025E ¹
Net income attributable to EDS	422	333
Interest expense	-	108
Income tax expense	116	97
Net (loss) income attributable to non-controlling interest	(4)	16
Depreciation and amortization	218	239
EBITDA	752	793
Other income, net	(9)	(14)
Equity income, net of tax	(20)	(16)
Restructuring	7	85
Other acquisition and portfolio project costs	39	17
Adjusted EBITDA	769	865

Note: 1. Reflects 2025E EDS Pro-forma financials. Prepared at the estimated midpoint of the Company's financial guidance range.

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