
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 10, 2025



Delaware
(State or Other Jurisdiction
of Incorporation)

(Exact name of registrant as specified in its charter)
001-36514
(Commission File No.)

77-0629474
(I.R.S. Employer
Identification No.)

3025 Clearview Way, San Mateo, CA 94402
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (650) 332-7600

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock, par value \$0.0001	GPRO	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

On July 10, 2025, an Administrative Law Judge issued a Notice of Initial Determination on Violation of Section 337 and Recommended Determination on Remedy and Bond (the "Notice") in U.S. International Trade Commission Investigation No. 337-TA-1400 requested by GoPro, Inc. ("GoPro") against Insta360 (Arashi Vision Inc., and Arashi Vision (U.S.) LLC, both d/b/a Insta360 ("Insta360"). A copy of the Notice is filed herewith as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. GoPro issued a press release regarding the Notice (the "Press Release"), a copy of which is also filed herewith as Exhibit 99.2 and incorporated herein by reference. The information in this Item 7.01 of this Current Report on Form 8-K, including the exhibits attached hereto, shall be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and subject to the liabilities of that Section.

Note on Forward-looking Statements

This Current Report on Form 8-K may contain projections or other forward-looking statements within the meaning Section 27A of the Private Securities Litigation Reform Act. Forward-looking statements in this Current Report on Form 8-K include, but are not limited to, statements related to the Notice, looking forward to the ITC's Final Determination, and potential future litigation action. These forward-looking statements are based on the Company's current expectations and inherently involve significant risks and uncertainties. The Company's actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties, which include, without limitation, risks related to the Final Determination by the full ITC, the remedy imposed by the ITC, any presidential review of the ITC decision, and the timeline for such rulings, remedies and review. A further description of the risks and uncertainties relating to the business of the Company is contained in the Company's Annual Report on Form 10-K for the year ended December 31, 2024, filed with the Securities and Exchange Commission (the "SEC") on March 17, 2025, and as updated in filings with the SEC including the Quarterly Report on Form 10-Q for the quarter ended March 31, 2025. The Company undertakes no duty or obligation to update any forward-looking statements contained herein as a result of new information, future events or changes in its expectations.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description of Document
99.1	Notice of Initial Determination on Violation of Section 337, dated July 10, 2025
99.2	Press Release of GoPro, dated July 11, 2025
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

GoPro, Inc.
(Registrant)

Dated: July 11, 2025

By: /s/ Jason C. Stephen

Jason C. Stephen
Vice President, General Counsel and Secretary

UNITED STATES INTERNATIONAL TRADE COMMISSION

Washington, D.C.

In the Matter of

CERTAIN CAMERAS, CAMERA SYSTEMS, AND
ACCESSORIES USED THEREWITH

Inv. No. 337-TA-1400

NOTICE OF INITIAL DETERMINATION ON VIOLATION OF SECTION 337 AND RECOMMENDED DETERMINATION
ON REMEDY AND BOND

(July 10, 2025)

Per the notice of investigation, 89 Fed. Reg. 37242 (May 6, 2024), I issued the final initial determination today. 19 C.F.R. §§ 210.10(b), 210.42(a)(1)(i). I have determined that a violation of section 337 of the Tariff Act of 1930, as amended, has occurred in the importation into the United States and the sale within the United States after importation of certain cameras, camera systems, and accessories used therewith by reason of patent infringement. The final initial determination concludes:

1. The Commission has statutory authority with respect to this investigation.
2. GoPro is the owner by assignment of the asserted patents.
3. The importation requirement is satisfied for the accused products.
4. Claims 1 and 5 of the '894 patent have not been shown to be infringed.
5. Claims 13 and 14 of the '840 patent have not been shown to be infringed.
6. Claims 4 and 8 of the '832 patent have been shown to be infringed.
7. Claims 1, 2, 5, and 6 of the '052 patent have been shown to be infringed.

8. Claim 1 of the '413 patent has not been shown to be infringed.
9. The claim of the D'435 patent has been shown to be infringed.
10. Claims 1 and 5 of the '894 patent have not been shown to be invalid.
11. Claim 14 of the '840 patent has been shown to be invalid.
12. Claim 13 of the '840 patent has not been shown to be invalid.
13. Claims 4 and 8 of the '832 patent have been shown to be invalid.
14. Claims 1, 2, 5, and 6 of the '052 patent have been shown to be invalid.
15. Claim 1 of the '413 patent has been shown to be invalid.
16. The claim of the D'435 patent has not been shown to be invalid.
17. The technical prong of the domestic industry requirement has been satisfied with respect to the '894 patent.
18. The technical prong of the domestic industry requirement has been satisfied with respect to the '840 patent.
19. The technical prong of the domestic industry requirement has been satisfied with respect to the '832 patent.
20. The technical prong of the domestic industry requirement has been satisfied with respect to the '052 patent.
21. The technical prong of the domestic industry requirement has been satisfied with respect to the '413 patent.
22. The technical prong of the domestic industry requirement has been satisfied with respect to the D'435 patent.
23. The economic prong of the domestic industry requirement has been satisfied with respect to the '894, '840, '832, '052, '413, and D'435 patents.

/s/ Doris Johnson Hines

Doris Johnson Hines
Administrative Law Judge

ITC Determines Infringement of GoPro's Iconic HERO Camera Design

San Mateo, Calif., July 11, 2025 – Today GoPro, Inc. (NASDAQ: GPRO) announced a United States Administrative Law Judge (ALJ) of the International Trade Commission (ITC) in Washington, D.C. issued an Initial Determination, finding that China-based Insta360 violated federal law by importing and selling in the United States products that infringe GoPro intellectual property covering GoPro's iconic HERO camera design.

GoPro is pleased with the ALJ's findings that Insta360 infringed on a patent covering GoPro's iconic HERO camera design (US Patent D789,435), as well as its validation of multiple patent claims covering GoPro's industry-leading HyperSmooth video stabilization (US Patent 10,574,894 and 10,958,840).

In addition, GoPro intends to brief other outstanding issues in its infringement case against Insta360 with the full Commission. The ITC is expected to issue its Final Determination on all of GoPro's infringement claims against Insta360 by November 10, 2025.

This litigation process has strengthened GoPro's intellectual property portfolio and underscores GoPro's history of category-defining innovation, which has resulted in more than 1,500 US patents.

"GoPro welcomes fair competition as it drives us to innovate, but we will litigate to protect our IP when we believe it is being infringed," said Nicholas Woodman, GoPro's Founder and CEO. "We have been an American innovator and market leader for twenty-three years, and we will not sit idle while we believe others unjustly take advantage of our hard work, investment and innovation."

About GoPro, Inc. (NASDAQ: GPRO)

GoPro helps the world capture and share itself in immersive and exciting ways.

GoPro has been recognized as an employer of choice by both [Outside Magazine](#) and [U.S. News & World Report](#) for being among the best places to work. Open roles can be found on our [careers page](#). For more information, visit [GoPro.com](#).

Connect with GoPro on [Facebook](#), [Instagram](#), [LinkedIn](#), [TikTok](#), [X](#), [YouTube](#), and GoPro's blog, [The Current](#). GoPro customers can submit their photos and videos to [GoPro Awards](#) for an opportunity to be featured on GoPro's social channels and receive gear and cash awards. Members of the press can access official logos and imagery on our [press portal](#).

GoPro, HERO and their respective logos are trademarks or registered trademarks of GoPro, Inc. in the United States and other countries.

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