

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): January 16, 2024

LYONDELLBASELL INDUSTRIES N.V.

(Exact Name of Registrant as Specified in Charter)

Netherlands
(State or Other Jurisdiction
of Incorporation)

1221 McKinney St.,
Suite 300
Houston, Texas
USA 77010

(713) 309-7200

001-34726
(Commission
File Number)

4th Floor, One Vine Street
London
W1J0AH
United Kingdom

(Addresses of principal executive offices)

+44 (0) 207 220 2600

(Registrant's telephone numbers, including area codes)

(Former Name or Former Address, if Changed Since Last Report)

98-0646235
(IRS Employer
Identification No.)

Delftseplein 27E
3013AA Rotterdam
Netherlands

+31 (0) 10 2755 500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Title of Each Class
Ordinary Shares, €0.04 Par Value

Trading Symbol
LYB

Name of Each Exchange On Which Registered
New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On January 16, 2024 LyondellBasell Industries N.V. (the “Company”) announced it entered into an agreement to acquire a 35% interest in National Petrochemical Industrial Company (“NATPET”) from Alujain Corporation (“Alujain”) for approximately \$500 million. Enabled by its *Spheripol* polypropylene (PP) technology, the joint venture positions the Company to grow and upgrade its core PP business through access to advantaged feedstocks and additional product marketing capacity in a strategic region. Closing of the transaction is subject to regulatory and other customary closing conditions.

Cautionary Note Regarding Forward-looking Statements

The statements in this Form 8-K relating to matters that are not historical facts are forward-looking statements. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual results could differ materially from the projections, anticipated results, or other expectations expressed in this Form 8-K, including, but not limited to, receipt of required regulatory approvals or the expiration of applicable waiting periods; the satisfaction of closing conditions; our ability to complete the transaction described in this release within the time period suggested; and our ability to implement our strategy and successfully align our asset base with that strategy. While these statements and projections are made in good faith, LyondellBasell and its management cannot guarantee that anticipated future results will be achieved. Additional factors that could cause results to differ materially from those described in the forward-looking statements can be found in the “Risk Factors” section of our Form 10-K for the year ended December 31, 2022, which can be found at www.LyondellBasell.com on the Investor Relations page and on the Securities and Exchange Commission's website at www.sec.gov.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

LYONDELLBASELL INDUSTRIES N.V.

Date: January 16, 2024

By: /s/ Jeffrey A. Kaplan
Jeffrey A. Kaplan
Executive Vice President
and General Counsel