

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 22, 2026



(Exact name of registrant as specified in its charter)  
Customers Bancorp, Inc.

Pennsylvania  
(State or other jurisdiction of  
incorporation or organization)

001-35542  
(Commission File number)

27-2290659  
(IRS Employer  
Identification No.)

701 Reading Avenue  
West Reading PA 19611  
(Address of principal executive offices, including zip code)

(610) 933-2000  
(Registrant's telephone number, including area code)

N/A  
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:		
<u>Title of Each Class</u>	<u>Trading Symbols</u>	<u>Name of Each Exchange on which Registered</u>
Voting Common Stock, par value \$1.00 per share	CUBI	New York Stock Exchange
5.375% Subordinated Notes due 2034	CUBB	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 2.02. Results of Operations and Financial Condition**

On January 22, 2026, Customers Bancorp, Inc. (the "Company") issued a press release announcing unaudited financial information for the quarter ended December 31, 2025, a copy of which is included as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

**Item 7.01 Regulation FD Disclosure**

The Company has posted to its website a slide presentation which is attached hereto as Exhibit 99.2 to this Current Report on Form 8-K and incorporated into this Item 7.01 by reference.

The information in this Current Report on Form 8-K, including Exhibits 99.1 and 99.2 attached hereto and incorporated by reference into Item 2.02 and Item 7.01, respectively, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibits attached hereto, shall not be deemed incorporated by reference into any of the Company's reports or filings with the SEC, whether made before or after the date hereof, except as expressly set forth by specific reference in such report or filing. The information in this Current Report on Form 8-K, including the exhibits attached hereto, shall not be deemed an admission as to the materiality of any information in this Current Report on Form 8-K that is required to be disclosed solely to satisfy the requirements of Regulation FD.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits.

<u>Exhibit</u>	<u>Description</u>
<a href="#">Exhibit 99.1</a>	Press Release dated January 22, 2026
<a href="#">Exhibit 99.2</a>	Slide presentation dated January 2026

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**CUSTOMERS BANCORP, INC.**

By: /s/ Mark R. McCollom

Name: Mark R. McCollom

Title: Executive Vice President - Chief Financial Officer

Date: January 22, 2026

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EXHIBIT INDEX

Exhibit No.	Description
<a href="#">99.1</a>	Press Release dated January 22, 2026
<a href="#">99.2</a>	Slide presentation dated January 2026

**Customers Bancorp, Inc.** (NYSE:CUBI)  
701 Reading Avenue  
West Reading, PA 19611

**Contacts:**  
Jordan Baucum, Head of Corporate Communications 951-608-8314

## Customers Bancorp Reports Results for Fourth Quarter and Full Year 2025

### Fourth Quarter 2025 Highlights

- Q4 2025 net income available to common shareholders was \$70.1 million, or \$1.98 per diluted share; ROAA was 1.20% and ROCE was 13.28%.
- Q4 2025 core earnings\*<sup>1</sup> were \$72.9 million, or \$2.06 per diluted share; Core ROAA\* was 1.19% and Core ROCE\* was 13.81%.
- Total deposits increased \$373.7 million, or 1.8%, and total loans increased \$479.4 million, or 2.9%, in Q4 2025 from Q3 2025.
- Net interest income totaled \$204.4 million in Q4 2025, an increase of \$2.5 million from Q3 2025 primarily driven by a decrease in interest expense.
- Completed \$100 million subordinated debt issuance on December 22, 2025.
- Redeemed all outstanding shares (\$85 million) of Series F Preferred Stock on December 15, 2025.

### Full Year 2025 Highlights

- 2025 net income available to common shareholders was \$209.2 million, or \$6.26 per diluted share; ROAA was 0.96% and ROCE was 11.22%.
- 2025 core earnings\* were \$254.5 million, or \$7.61 per diluted share; Core ROAA\* was 1.13% and Core ROCE\* was 13.65%.
- Total deposits increased \$1.9 billion, or 10.3%, and total loans increased \$2.1 billion, or 14.5%, from December 31, 2024 to December 31, 2025.
- Net interest income totaled a record \$750.5 million in 2025, an increase of \$96.1 million, or 14.7%, from 2024.
- CET 1 capital ratio of 13.0%<sup>2</sup> at December 31, 2025, compared to 12.1% at December 31, 2024.
- Book value per share and tangible book value per share\* grew year over year by approximately \$7.69 or 14.2%, driven by strong 2025 annual earnings combined with the completed common stock offering and decreased AOCI losses of \$42.5 million during the year.
- \$278.8 million increase in total shareholders equity, or 15.2%, driven by completed common stock offering and strong organic earnings.

\* Non-GAAP measure. Customers' reasons for the use of the non-GAAP measure and a detailed reconciliation between the non-GAAP measure and the comparable GAAP amount is included at the end of this document.  
<sup>1</sup> Core earnings exclude loss on redemption of preferred stock of \$2.8 million and pre-tax losses on investment securities of \$47.0 thousand.  
<sup>2</sup> Regulatory capital ratios as of December 31, 2025 are estimates.

## CEO Commentary

**West Reading, Pa, January 22, 2026** - “We are pleased with our fourth quarter and full year results that show the company’s continued execution of its strategic priorities and underscore our success in growing franchise value,” said Customers Bancorp Executive Chairman Jay Sidhu.

“During the quarter, we continued to strategically grow our loan and deposit portfolios as we saw momentum throughout the organization. Total loans and leases grew by 14.5% in 2025 with contributions from multiple verticals allowing us to deliver above industry average growth rates without sacrificing on structure or credit quality.

Our new teams recruited since Q2 2023 continued to shine, adding nearly \$600 million of deposits in Q4 2025. These 18 teams now manage over \$3.3 billion in deposits across over 8,000 commercial accounts. This has allowed us to deliver over \$500 million of non-interest bearing deposit growth in 2025 outside of the benefits of our cubiX platform clients.

Our Q4 2025 GAAP earnings were \$70.1 million, or \$1.98 per diluted share, and core earnings\* were \$72.9 million, or \$2.06 per diluted share. Asset quality remains strong with our NPA ratio at just 0.29% of total assets and reserve levels are robust at 356% of total non-performing loans at the end of Q4 2025. Our TCE / TA ratio\* increased by 10 basis points from September 30, 2025 to 8.5% at December 31, 2025, while our balance sheet grew by 2.6%.

In 2025, we once again delivered exceptionally strong growth in revenue, core earnings, and tangible book value per share of 14.5%, 35.9%\*, and 14.2%\*, respectively.

We believe that our unique strategy, the investments we are making, and the exceptional talent across our organization position us strongly for continued success. It is because of this positioning that I felt confident in completing the previously announced leadership transition and succession plan with Sam Sidhu becoming Chief Executive Officer of Customers Bancorp, effective January 1, 2026,” Jay Sidhu concluded.

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\* Non-GAAP measure. Customers’ reasons for the use of the non-GAAP measure and a detailed reconciliation between the non-GAAP measure and the comparable GAAP amount are included at the end of this document.

## Key Balance Sheet Trends

### Loans and Leases Held for Investment

Loans and leases held for investment were \$16.8 billion at December 31, 2025, up \$484 million, or 3.0%, from September 30, 2025. Non-owner occupied commercial real estate loans increased by \$156 million, or 9.9% quarter-over-quarter to \$1.7 billion. Multifamily loans increased by \$134 million, or 5.7% to \$2.5 billion. Mortgage finance loans increased by \$123 million, or 7.8% to \$1.7 billion. Owner-occupied commercial real estate loans increased by \$76 million, or 7.2% to \$1.1 billion.

Loans and leases held for investment of \$16.8 billion at December 31, 2025 were up \$2.3 billion, or 16.0%, year-over-year. Specialized lending increased by \$1.2 billion, or 21.4%, year-over-year. Non-owner occupied commercial real estate loans increased by \$380 million, or 27.9%. Mortgage finance loans increased by \$260 million, or 18.0%. Multifamily loans increased by \$238 million, or 10.6%. Consumer installment loans increased by \$166 million, or 23.3%, inclusive of the transfer from loans held for sale in Q1 2025.

### Investment Securities

At December 31, 2025, total investment securities were \$2.7 billion, a decrease of \$145 million compared to September 30, 2025 and a decrease of \$345 million compared to a year ago.

At December 31, 2025, the Available-For-Sale (“AFS”) debt securities portfolio had a spot yield of 5.54%, an effective duration of approximately 2.4 years, and approximately 29% are variable rate. Additionally, 69% of the AFS securities portfolio was AAA rated at December 31, 2025.

At December 31, 2025, the Held-To-Maturity (“HTM”) debt securities portfolio represented only 2.9% of total assets, had a spot yield of 3.31% and an effective duration of approximately 3.9 years. Additionally, at December 31, 2025, approximately 62% of the HTM securities were AAA rated and \$0.3 billion were credit enhanced asset backed securities with no current expectation of credit losses.

### Deposits

Total deposits increased \$374 million to \$20.8 billion at December 31, 2025 as compared to the prior quarter. The total average cost of deposits decreased by 23 basis points to 2.54% in Q4 2025 from 2.77% in the prior quarter. Total estimated uninsured deposits were \$6.6 billion<sup>1</sup>, or 32% of total deposits at December 31, 2025 with immediately available liquidity covering approximately 161% of these deposits.

Total deposits increased \$1.9 billion to \$20.8 billion at December 31, 2025 as compared to a year ago. The total average cost of deposits decreased by 53 basis points to 2.54% in Q4 2025 from 3.07% in Q4 2024.

### Borrowings

Total borrowings increased \$228.1 million, or 15.4% to \$1.7 billion at December 31, 2025 as compared to the prior quarter. Total borrowings increased \$295 million, or 21.0%, to \$1.7 billion at December 31, 2025 as compared to a year ago. This increase primarily resulted from net draws of \$130 million in FHLB advances and the issuance of \$100 million in Customers Bancorp subordinated notes in Q4 2025.

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<sup>1</sup> Uninsured deposits (estimate) of \$8.6 billion to be reported on the Bank’s call report, less deposits of \$1.8 billion collateralized by standby letters of credit from the FHLB and from our affiliates of \$222 million.

## Capital

Customers Bancorp's common equity increased \$72 million to \$2.1 billion, and tangible common equity\* increased \$72 million to \$2.1 billion, at December 31, 2025 compared to the prior quarter, respectively, primarily from earnings of \$70 million. Customers Bancorp's common equity increased \$417 million to \$2.1 billion, and tangible common equity\* increased \$417 million to \$2.1 billion, at December 31, 2025 compared to a year ago, respectively, primarily from earnings of \$209 million, the issuance of \$163 million of common stock on September 5, 2025 and a decrease in AOCI of \$43 million (net of taxes), mostly from decreased unrealized losses on investment securities, offset in part by \$6 million of common share repurchases. Book value per common share increased to \$61.87 from \$59.83 and \$54.20, and tangible book value per common share\* increased to \$61.77 from \$59.72 and \$54.08, at December 31, 2025 from September 30, 2025 and December 31, 2024, respectively.

## Credit Quality

The provision for credit losses in Q4 2025 was \$22 million, compared to \$27 million in Q3 2025 and \$21 million in Q4 2024.

Net charge-offs were \$14 million in Q4 2025, compared to \$15 million in Q3 2025 and Q4 2024.

The allowance for credit losses on loans and leases was \$156 million at December 31, 2025, compared to \$152 million at September 30, 2025 and \$137 million at December 31, 2024.

Non-performing loans at December 31, 2025 increased to 0.26% of total loans and leases, compared to 0.17% at September 30, 2025 and decreased, compared to 0.30% at December 31, 2024. Nonperforming loans include the guaranteed portion of SBA loans. As of December 31, 2025, nonperforming loans totaled \$44 million, of which \$10 million represents the government-guaranteed portion. Excluding the government-guaranteed portion, nonperforming loans totaled \$34 million, representing 0.20% of total loans and leases.

## Key Profitability Trends

### Net Interest Income

Net interest income totaled \$204.4 million in Q4 2025, an increase of \$2.5 million from Q3 2025. This increase was driven by a decrease in interest expense primarily due to a favorable shift in deposit mix and lower market interest rates.

"Net interest income continued to increase in the quarter despite a decline in market interest rates as we realized the benefits of loan growth, growth in average non-interest bearing and lower-cost deposits, and well managed funding costs," stated Customers Bancorp CEO Sam Sidhu. "Our full year net interest income reached a record level in 2025. We continue to have positive drivers to net interest income on both sides of the balance sheet. We have a strong loan pipeline and the flywheel from our primarily deposit-focused commercial banking team recruitment strategy continued to gain momentum and our recruitment pipeline remains strong," stated Sam Sidhu.

Net interest income totaled \$204.4 million in Q4 2025, an increase of \$36.6 million from Q4 2024. This increase was primarily due to higher interest income primarily due to higher average loan balances and higher discount accretion in C&I loans and lower interest expense from a favorable shift in deposit mix and lower market interest rates.

### Non-Interest Income

Reported non-interest income totaled \$32.5 million for Q4 2025, an increase of \$2.3 million compared to \$30.2 million for Q3 2025. The increase was primarily due to increases of \$2.7 million in commercial lease income and other non-interest income of \$3.9 million primarily from an increase of \$2.0 million in gain on sale of leased assets and gains on certain derivatives. These increases were partially offset by a decrease of \$4.0 million in loan fees mostly associated with the settlement of stock warrants in Q3 2025.



Non-interest income totaled \$32.5 million for Q4 2025, an increase of \$32.9 million compared to Q4 2024. The increase was primarily due to a decrease in net loss on sale of investment securities of \$26.2 million and increases in commercial lease income of \$3.6 million and gain on sale of leased assets of \$2.6 million included in other non-interest income, partially offset by a decrease of \$1.2 million in loan fees.

#### **Non-Interest Expense**

Non-interest expenses totaled \$117.3 million in Q4 2025, an increase of \$12.1 million compared to Q3 2025. The increase was primarily attributable to increases of \$3.0 million in salaries and employee benefits primarily due to higher headcount and incentives and \$2.2 million in commercial lease depreciation associated with the Bank's continued growth, and within other non-interest expense of \$2.8 million in provision for credit losses on unfunded lending commitments and \$2.2 million in insurance expenses related to investments in tax credit structures with a corresponding benefit to income tax expense.

"We had a total of \$4.8 million of expense that was unique to the quarter including \$1.9 million of legal expense associated with a new team onboarding, \$2.2 million of insurance expense on tax credit purchases with corresponding benefit to income tax expense, and \$0.7 million of stock compensation and benefit expense. Additionally we had \$2.2 million of higher commercial lease depreciation driven by higher volume which came with corresponding revenues. Even with these costs and investments we continue to make in our future our efficiency ratio remained very strong," stated Customers Bancorp CFO Mark McCollom.

Non-interest expenses totaled \$117.3 million in Q4 2025, an increase of \$6.9 million compared to Q4 2024. The increase was primarily attributable to increases of \$4.6 million in salaries and employee benefits and \$2.7 million in commercial lease depreciation associated with the Bank's continued growth, and within other non-interest expense of \$2.7 million in provision for credit losses on unfunded lending commitments and \$2.2 million in insurance expenses related to investments in tax credit structures with a corresponding benefit to income tax expense. These increases were partially offset by decreases of \$2.0 million in technology, communication and bank operations primarily due to lower deposit servicing fees, fees paid to a fintech company related to a consumer installment loan origination program included within other non-interest expense, professional fees and FDIC assessments, non-income taxes and regulatory fees.

#### **Taxes**

Income tax expense decreased by \$1.8 million to a provision of \$22.8 million in Q4 2025 from \$24.6 million in Q3 2025 primarily due to lower pre-tax income, and increased by \$13.9 million from \$8.9 million in Q4 2024 primarily due to higher pre-tax income, partially offset by a lower increase of unrecognized benefits in Q4 2025 as compared to Q4 2024. The effective tax rate was 23.4% for Q4 2025.

## Outlook

“We were very pleased with our fourth quarter and full year results and remain focused on executing in those areas which differentiate us from our peers. We believe that truly exceptional service, sophisticated product offerings, recruitment of top talent, exceptional payment capabilities, and a single point of contact service model will deliver sustainable long-term growth.

As we look forward to 2026 our priorities will evolve but broadly remain unchanged. We will look to continue to deliver above industry average loan and deposit portfolio growth. We will build upon our successful team recruitment strategy, with newly recruited teams supporting our future growth. We will seek to deepen and broaden our payments capabilities building upon the incredible foundation our team has laid over the past two years. And we will target increasing our utilization of AI and automation technologies to transform our organization by providing enhanced client experiences and organizational productivity. We will seek to do this while maintaining a strong capital base, liquidity, and credit quality.

For 2026 we are targeting loan growth of 8% to 12% and deposit growth of 8% to 12%, resulting in net interest income growing to \$800 to \$830 million. We project non-interest expenses of \$440 to \$460 million as we continue to make investments in our future, largely in people and technology, but remain focused on driving positive operating leverage even with these investments. For capital, we are targeting CET1 of 11.5% to 12.5% and expect a tax rate of 23% to 25%.

We believe we are incredibly well positioned to continue to improve market share, winning new client relationships and that we have the right strategy, the right team, and a client-centric culture to achieve our goals in 2026 and beyond,” concluded Sam Sidhu.

## Webcast

Date: Friday, January 23, 2026  
Time: 9:00 AM EST

The live audio webcast, presentation slides, and earnings press release will be made available at <https://www.customersbank.com> and at the Customers Bancorp 4th Quarter Earnings Webcast.

You may submit questions in advance of the live webcast by emailing our Head of Corporate Communications, Jordan Baucum at [jbaucum@customersbank.com](mailto:jbaucum@customersbank.com).

The webcast will be archived for viewing on the Customers Bank Investor Relations page and available beginning approximately two hours after the conclusion of the live event.

## Institutional Background

Customers Bancorp, Inc. (NYSE:CUBI) is one of the nation's top-performing banking companies with over \$24 billion in assets making it one of the 80 largest bank holding companies in the U.S. Customers Bank's commercial and consumer clients benefit from a full suite of technology-enabled tailored product experiences delivered by best-in-class customer service distinguished by a Single Point of Contact approach. In addition to traditional lines such as C&I, commercial real estate, and residential and personal lending, Customers Bank also provides a number of national corporate banking services to clients in businesses including: fund finance, venture banking, healthcare, mortgage finance, and equipment finance. Major accolades include:

- Named a Top 10 Performing Bank by American Banker for five consecutive years (2021-2025), including the #1 spot in 2024 among midsize banks (\$10B to \$50B in assets)
- No. 72 out of the 100 largest publicly traded banks in 2025 Forbes Best Banks list
- Net Promoter Score of 81 compared to industry average of 41

A member of the Federal Reserve System with deposits insured by the Federal Deposit Insurance Corporation, Customers Bank is an equal opportunity lender. Learn more: [www.customersbank.com](http://www.customersbank.com).

## "Safe Harbor" Statement

In addition to historical information, this press release may contain "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.'s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words "may," "could," "should," "pro forma," "looking forward," "would," "believe," "expect," "anticipate," "estimate," "intend," "plan," "project," or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.'s control). Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause Customers Bancorp, Inc.'s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements, including: a continuation of the recent turmoil in the banking industry, responsive measures taken by us and regulatory authorities to mitigate and manage related risks, regulatory actions taken that address related issues and the costs and obligations associated therewith, such as the FDIC special assessments; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to our reputation; effects of competition on deposit rates and growth, loan rates and growth and net interest margin; failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks; public health crises and pandemics and their effects on the economic and business environments in which we operate; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or

threats of terrorism and military conflicts, including the war between Russia and Ukraine and ongoing conflict in the Middle East or South America, which could impact economic conditions in the United States; the impact that changes in the economy have on the performance of our loan and lease portfolio, the market value of our investment securities, the demand for our products and services and the availability of sources of funding; the effects of actions by the federal government, including the Board of Governors of the Federal Reserve System and other government agencies, that affect market interest rates and the money supply; actions that we and our customers take in response to these developments and the effects such actions have on our operations, products, services and customer relationships; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; and the effects of any changes in accounting standards or policies. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.'s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2024, subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, including any amendments thereto, that update or provide information in addition to the information included in the Form 10-K and Form 10-Q filings, if any. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank, except as may be required under applicable law.

## CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

## FINANCIAL HIGHLIGHTS - UNAUDITED

(Dollars in thousands, except per share data)

(Dollars in thousands, except per share data)	Q4		Q3		Q2		Q1		Q4		Twelve Months Ended December 31,			
	2025		2025		2025		2025		2024		2025		2024	
GAAP Profitability Metrics:														
Net income available to common shareholders	\$	70,088	\$	73,726	\$	55,846	\$	9,523	\$	23,266	\$	209,183	\$	166,429
Per share amounts:														
Earnings per share - diluted	\$	1.98	\$	2.20	\$	1.73	\$	0.29	\$	0.71	\$	6.26	\$	5.09
Book value per common share	\$	61.87	\$	59.83	\$	56.36	\$	54.85	\$	54.20	\$	61.87	\$	54.20
Return on average assets ("ROAA")		1.20 %		1.26 %		1.09 %		0.23 %		0.48 %		0.96 %		0.85 %
Return on average common equity ("ROCE")		13.28 %		15.57 %		12.79 %		2.23 %		5.50 %		11.22 %		10.36 %
Net interest margin, tax equivalent		3.40 %		3.46 %		3.27 %		3.13 %		3.11 %		3.32 %		3.15 %
Efficiency ratio		49.52 %		45.39 %		51.23 %		52.94 %		56.86 %		49.59 %		56.21 %
Non-GAAP Profitability Metrics <sup>(1)</sup> :														
Core earnings	\$	72,851	\$	73,473	\$	58,147	\$	50,002	\$	44,168	\$	254,473	\$	183,105
Per share amounts:														
Core earnings per share - diluted	\$	2.06	\$	2.20	\$	1.80	\$	1.54	\$	1.36	\$	7.61	\$	5.60
Tangible book value per common share	\$	61.77	\$	59.72	\$	56.24	\$	54.74	\$	54.08	\$	61.77	\$	54.08
Core ROAA		1.19 %		1.25 %		1.10 %		0.97 %		0.86 %		1.13 %		0.92 %
Core ROCE		13.81 %		15.52 %		13.32 %		11.72 %		10.44 %		13.65 %		11.40 %
Core efficiency ratio		49.52 %		45.40 %		51.56 %		52.69 %		56.12 %		49.62 %		56.25 %
Balance Sheet Trends:														
Total assets	\$	24,895,868	\$	24,260,163	\$	22,550,800	\$	22,423,044	\$	22,308,241	\$	24,895,868	\$	22,308,241
Total cash and investment securities	\$	7,078,243	\$	6,997,783	\$	6,234,043	\$	6,424,406	\$	6,797,562	\$	7,078,243	\$	6,797,562
Total loans and leases	\$	16,782,516	\$	16,303,147	\$	15,412,400	\$	15,097,968	\$	14,653,556	\$	16,782,516	\$	14,653,556
Non-interest bearing demand deposits	\$	6,303,748	\$	6,380,879	\$	5,481,065	\$	5,552,605	\$	5,608,288	\$	6,303,748	\$	5,608,288
Total deposits	\$	20,778,704	\$	20,405,023	\$	18,976,018	\$	18,932,925	\$	18,846,461	\$	20,778,704	\$	18,846,461
Asset Quality:														
Net charge-offs	\$	13,749	\$	15,371	\$	13,115	\$	17,144	\$	14,612	\$	59,379	\$	68,335
Annualized net charge-offs to average total loans and leases		0.33 %		0.39 %		0.35 %		0.48 %		0.41 %		0.38 %		0.50 %
Nonaccrual / non-performing loans ("NPLs")	\$	43,688	\$	28,421	\$	28,443	\$	43,513	\$	43,275	\$	43,688	\$	43,275
NPLs to total loans and leases		0.26 %		0.17 %		0.18 %		0.29 %		0.30 %		0.26 %		0.30 %
Reserves to NPLs		356.29 %		534.14 %		518.29 %		324.22 %		316.06 %		356.29 %		316.06 %
Non-performing assets ("NPAs")	\$	72,344	\$	61,057	\$	60,778	\$	57,960	\$	55,807	\$	72,344	\$	55,807
NPAs to total assets		0.29 %		0.25 %		0.27 %		0.26 %		0.29 %		0.29 %		0.25 %

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**

**FINANCIAL HIGHLIGHTS - UNAUDITED (CONTINUED)**

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Twelve Months Ended December 31,	
						2025	2024
<i>(Dollars in thousands, except per share data)</i>							
<b>Capital Metrics:</b>							
Common equity to total assets	8.5 %	8.4 %	7.9 %	7.7 %	7.6 %	8.5 %	7.6 %
Tangible common equity to tangible assets <sup>(1)</sup>	8.5 %	8.4 %	7.9 %	7.7 %	7.6 %	8.5 %	7.6 %
Common equity Tier 1 capital ratio <sup>(2)</sup>	13.0 %	13.00 %	12.05 %	11.72 %	12.09 %	13.0 %	12.09 %
Total risk based capital ratio <sup>(2)</sup>	15.4 %	15.35 %	14.49 %	14.61 %	14.88 %	15.4 %	14.88 %
<b>Customers Bank Capital Ratios <sup>(2)</sup>:</b>							
Common equity Tier 1 capital to risk-weighted assets	13.3 %	13.22 %	13.00 %	12.40 %	12.96 %	13.3 %	12.96 %
Total capital to risk-weighted assets	14.6 %	14.60 %	14.43 %	13.92 %	14.34 %	14.6 %	14.34 %
Tier 1 capital to average assets (leverage ratio)	8.9 %	8.84 %	8.86 %	8.43 %	8.65 %	8.9 %	8.65 %
<b>Share amounts:</b>							
Average shares outstanding - basic	34,170,777	32,340,813	31,585,390	31,447,623	31,346,920	32,393,487	31,509,179
Average shares outstanding - diluted	35,396,324	33,460,055	32,374,061	32,490,572	32,557,621	33,438,296	32,719,134
Shares outstanding	34,191,223	34,163,506	31,606,934	31,479,132	31,346,507	34,191,223	31,346,507

(1) Customers' reasons for the use of these non-GAAP measures and a detailed reconciliation between the non-GAAP measures and the comparable GAAP amounts are included at the end of this document.

(2) Regulatory capital ratios are estimated for Q4 2025 and actual for the remaining periods. In accordance with regulatory capital rules, Customers elected to apply the CECL capital transition provisions which delayed the effects of CECL on regulatory capital for two years until January 1, 2022, followed by a three-year transition period. The cumulative CECL capital transition impact as of December 31, 2021 which amounted to \$61.6 million was phased in at 25% per year beginning on January 1, 2022 through December 31, 2024. As of December 31, 2025, our regulatory capital ratios reflected the full effect of CECL on regulatory capital.

## CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF OPERATIONS - UNAUDITED

(Dollars in thousands, except per share data)

	Twelve Months Ended					
	December 31,		December 31,		December 31,	
	2025	2024	2025	2024	2025	2024
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Interest income:						
Loans and leases	\$ 274,752	\$ 272,131	\$ 246,869	\$ 231,008	\$ 230,534	\$ 204,760
Investment securities	31,979	36,091	37,381	34,339	39,638	139,790
Interest earning deposits	44,862	49,639	39,972	42,914	48,147	177,387
Loans held for sale	1,432	1,589	1,806	4,761	9,447	9,588
Other	2,173	2,029	1,973	1,887	2,140	8,062
Total interest income	355,198	361,479	328,001	314,909	329,906	1,359,587
Interest expense:						
Deposits	131,797	141,983	134,045	131,308	144,974	539,133
FHLB advances	14,490	12,945	12,717	11,801	12,595	51,953
Subordinated debt	3,355	3,251	3,229	3,212	3,349	13,047
Other borrowings	1,128	1,388	1,307	1,142	1,167	4,965
Total interest expense	150,770	159,567	151,298	147,463	162,085	609,098
Net interest income	204,428	201,912	176,703	167,446	167,821	750,489
Provision for credit losses	22,337	26,543	20,781	28,297	21,194	97,958
Net interest income after provision for credit losses	182,091	175,369	155,922	139,149	146,627	652,531
Non-interest income:						
Commercial lease income	14,186	11,536	11,056	10,668	10,604	47,446
Loan fees	7,420	11,443	9,106	7,235	8,639	35,204
Bank-owned life insurance	2,189	2,165	2,249	4,660	2,125	11,263
Mortgage finance transactional fees	1,339	1,298	1,175	933	1,010	4,745
Net gain (loss) on sale of loans and leases	(62)	—	—	2	(852)	(60)
Net gain (loss) on sale of investment securities	(27)	186	(1,797)	—	(26,260)	(1,638)
Impairment loss on debt securities	—	—	—	(51,319)	—	(51,319)
Unrealized gain on equity method investments	—	—	—	—	389	—
Other	7,471	3,563	7,817	3,331	3,954	22,182
Total non-interest income (loss)	32,516	30,191	29,606	(24,490)	(391)	67,823
Non-interest expense:						
Salaries and employee benefits	51,744	48,723	45,848	42,674	47,147	188,989
Technology, communication and bank operations	11,388	10,415	10,382	11,312	13,435	43,497
Commercial lease depreciation	11,668	9,463	8,743	8,463	8,933	38,337
Professional services	12,390	12,281	13,850	11,857	13,473	50,378
Loan servicing	4,050	4,167	4,053	4,630	4,584	16,900
Occupancy	4,291	4,370	3,551	3,412	3,335	15,624
FDIC assessments, non-income taxes and regulatory fees	9,023	8,505	11,906	11,750	10,077	41,184
Advertising and promotion	812	636	461	528	1,645	2,437
Other	11,943	6,657	7,832	8,145	7,746	34,577
Total non-interest expense	117,309	105,217	106,626	102,771	110,375	431,923
Income before income tax expense (benefit)	97,298	100,343	78,902	11,888	35,861	288,431
Income tax expense (benefit)	22,806	24,598	17,963	(1,024)	8,946	64,343
Net income	74,492	75,745	60,939	12,912	26,915	224,088
Preferred stock dividends	1,605	2,019	3,185	3,389	3,649	10,198
Loss on redemption of preferred stock	2,799	—	1,908	—	—	4,707
Net income available to common shareholders	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523	\$ 23,266	\$ 209,183
Basic earnings per common share	\$ 2.05	\$ 2.28	\$ 1.77	\$ 0.30	\$ 0.74	\$ 6.46
Diluted earnings per common share	1.98	2.20	1.73	0.29	0.71	6.26

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEET - UNAUDITED**

(Dollars in thousands)

	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
<b>ASSETS</b>					
Cash and due from banks	\$ 62,051	\$ 57,951	\$ 72,986	\$ 62,146	\$ 56,787
Interest earning deposits	4,349,412	4,127,688	3,430,525	3,366,544	3,729,144
Cash and cash equivalents	4,411,463	4,185,639	3,503,511	3,428,690	3,785,931
Investment securities, at fair value	1,937,646	2,010,820	1,877,406	2,057,555	2,019,694
Investment securities held to maturity	729,134	801,324	853,126	938,161	991,937
Loans held for sale	26,102	30,897	32,963	37,529	204,794
Loans and leases receivable	15,041,340	14,673,636	13,719,829	13,555,820	13,127,634
Loans receivable, mortgage finance, at fair value	1,612,997	1,486,978	1,536,254	1,366,460	1,321,128
Loans receivable, installment, at fair value	102,077	111,636	123,354	138,159	—
Allowance for credit losses on loans and leases	(155,656)	(151,809)	(147,418)	(141,076)	(136,775)
Total loans and leases receivable, net of allowance for credit losses on loans and leases	16,600,758	16,120,441	15,232,019	14,919,363	14,311,987
FHLB, Federal Reserve Bank, and other restricted stock	110,411	103,290	100,590	96,758	96,214
Accrued interest receivable	103,626	106,379	101,481	105,800	108,351
Bank premises and equipment, net	16,745	15,340	5,978	6,653	6,668
Bank-owned life insurance	305,503	303,212	300,747	298,551	297,641
Other real estate owned	12,432	12,432	12,306	—	—
Goodwill and other intangibles	3,629	3,629	3,629	3,629	3,629
Other assets	638,419	566,760	527,044	530,355	481,395
<b>Total assets</b>	<b>\$ 24,895,868</b>	<b>\$ 24,260,163</b>	<b>\$ 22,550,800</b>	<b>\$ 22,423,044</b>	<b>\$ 22,308,241</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Demand, non-interest bearing deposits	\$ 6,303,748	\$ 6,380,879	\$ 5,481,065	\$ 5,552,605	\$ 5,608,288
Interest bearing deposits	14,474,956	14,024,144	13,494,953	13,380,320	13,238,173
Total deposits	20,778,704	20,405,023	18,976,018	18,932,925	18,846,461
FHLB advances	1,325,068	1,195,437	1,195,377	1,133,456	1,128,352
Other borrowings	99,208	99,173	99,138	99,103	99,068
Subordinated debt	281,147	182,718	182,649	182,579	182,509
Accrued interest payable and other liabilities	296,224	251,753	234,060	210,421	215,168
<b>Total liabilities</b>	<b>22,780,351</b>	<b>22,134,104</b>	<b>20,687,242</b>	<b>20,558,484</b>	<b>20,471,558</b>
Preferred stock	—	82,201	82,201	137,794	137,794
Common stock	36,189	36,161	36,123	35,995	35,758
Additional paid in capital	666,756	662,252	572,473	570,172	575,333
Retained earnings	1,535,194	1,465,106	1,391,380	1,335,534	1,326,011
Accumulated other comprehensive income (loss), net	(54,050)	(51,089)	(71,325)	(67,641)	(96,560)
Treasury stock, at cost	(68,572)	(68,572)	(147,294)	(147,294)	(141,653)
<b>Total shareholders' equity</b>	<b>2,115,517</b>	<b>2,126,059</b>	<b>1,863,558</b>	<b>1,864,560</b>	<b>1,836,683</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 24,895,868</b>	<b>\$ 24,260,163</b>	<b>\$ 22,550,800</b>	<b>\$ 22,423,044</b>	<b>\$ 22,308,241</b>



## CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

## AVERAGE BALANCE SHEET / NET INTEREST MARGIN - UNAUDITED

(Dollars in thousands)

	Three Months Ended								
	December 31, 2025			September 30, 2025			December 31, 2024		
	Average Balance	Interest Income or Expense	Average Yield or Cost (%)	Average Balance	Interest Income or Expense	Average Yield or Cost (%)	Average Balance	Interest Income or Expense	Average Yield or Cost (%)
<b>Assets</b>									
Interest earning deposits	\$ 4,421,242	\$ 44,862	4.03%	\$ 4,409,220	\$ 49,639	4.47%	\$ 3,973,262	\$ 48,147	4.82%
Investment securities <sup>(1)</sup>	2,849,764	31,979	4.45%	2,931,351	36,091	4.88%	3,392,850	39,638	4.65%
Loans and leases:									
Commercial & industrial:									
Specialized lending loans and leases <sup>(2)</sup>	7,775,247	139,552	7.12%	7,317,299	136,652	7.41%	6,022,062	121,818	8.05%
Other commercial & industrial loans <sup>(2)</sup>	1,477,351	32,320	8.68%	1,492,155	35,475	9.43%	1,529,478	25,514	6.64%
Mortgage finance loans	1,536,265	17,862	4.61%	1,478,871	18,454	4.95%	1,316,884	16,704	5.05%
Multifamily loans	2,445,945	27,990	4.54%	2,306,373	25,931	4.46%	2,162,825	22,400	4.12%
Non-owner occupied commercial real estate loans	1,784,838	26,635	5.92%	1,635,937	24,148	5.86%	1,491,170	21,770	5.81%
Residential mortgages	541,091	6,392	4.69%	551,436	6,647	4.78%	535,833	6,301	4.68%
Installment loans	945,697	25,433	10.67%	938,890	26,413	11.16%	1,023,569	25,474	9.90%
Total loans and leases <sup>(3)</sup>	16,506,434	276,184	6.64%	15,720,961	273,720	6.91%	14,081,821	239,981	6.78%
Other interest-earning assets	153,480	2,173	5.62%	140,011	2,029	5.75%	122,784	2,140	6.93%
<b>Total interest-earning assets</b>	<b>23,930,920</b>	<b>355,198</b>	<b>5.89%</b>	<b>23,201,543</b>	<b>361,479</b>	<b>6.19%</b>	<b>21,570,717</b>	<b>329,906</b>	<b>6.09%</b>
Non-interest-earning assets	790,453			729,180			609,253		
<b>Total assets</b>	<b>\$ 24,721,373</b>			<b>\$ 23,930,723</b>			<b>\$ 22,179,970</b>		
<b>Liabilities</b>									
Interest checking accounts	\$ 4,889,245	\$ 42,168	3.42%	\$ 4,983,168	\$ 48,105	3.83%	\$ 5,597,302	\$ 57,268	4.07%
Money market deposit accounts	4,421,276	40,387	3.62%	4,360,446	42,980	3.91%	3,974,776	42,492	4.25%
Other savings accounts	1,562,768	14,384	3.65%	1,485,652	14,724	3.93%	1,258,018	12,939	4.09%
Certificates of deposit	3,152,637	34,858	4.39%	3,108,831	36,174	4.62%	2,612,246	32,275	4.92%
Total interest-bearing deposits <sup>(4)</sup>	14,025,926	131,797	3.73%	13,938,097	141,983	4.04%	13,442,342	144,974	4.29%
Borrowings	1,666,006	18,973	4.52%	1,429,981	17,584	4.88%	1,364,138	17,111	4.99%
<b>Total interest-bearing liabilities</b>	<b>15,691,932</b>	<b>150,770</b>	<b>3.81%</b>	<b>15,368,078</b>	<b>159,567</b>	<b>4.12%</b>	<b>14,806,480</b>	<b>162,085</b>	<b>4.36%</b>
Non-interest-bearing deposits <sup>(4)</sup>	6,599,095			6,362,360			5,346,912		
Total deposits and borrowings	22,291,027		2.68%	21,730,438		2.91%	20,153,392		3.20%
Other non-interest-bearing liabilities	269,824			239,969			204,947		
<b>Total liabilities</b>	<b>22,560,851</b>			<b>21,970,407</b>			<b>20,358,339</b>		
<b>Shareholders' equity</b>	<b>2,160,522</b>			<b>1,960,316</b>			<b>1,821,631</b>		
<b>Total liabilities and shareholders' equity</b>	<b>\$ 24,721,373</b>			<b>\$ 23,930,723</b>			<b>\$ 22,179,970</b>		
Net interest income		204,428			201,912			167,821	
Tax-equivalent adjustment		348			360			377	
Net interest earnings		\$ 204,776			\$ 202,272			\$ 168,198	
<b>Interest spread</b>			<b>3.21%</b>			<b>3.27%</b>			<b>2.89%</b>
<b>Net interest margin</b>			<b>3.39%</b>			<b>3.46%</b>			<b>3.10%</b>
<b>Net interest margin tax equivalent <sup>(5)</sup></b>			<b>3.40%</b>			<b>3.46%</b>			<b>3.11%</b>

(1) For presentation in this table, average balances and the corresponding average yields for investment securities are based upon historical cost, adjusted for amortization of premiums and accretion of discounts.

(2) Includes owner occupied commercial real estate loans.

(3) Includes non-accrual loans, the effect of which is to reduce the yield earned on loans and leases, and deferred loan fees.

(4) Total costs of deposits (including interest bearing and non-interest bearing) were 2.54%, 2.77% and 3.07% for the three months ended December 31, 2025, September 30, 2025 and December 31, 2024, respectively.

(5) Tax-equivalent basis, using an estimated marginal tax rate of 26% for the three months ended December 31, 2025, September 30, 2025 and December 31, 2024, presented to approximate interest income as a taxable asset.

## CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

## AVERAGE BALANCE SHEET / NET INTEREST MARGIN - UNAUDITED (CONTINUED)

(Dollars in thousands)

		Twelve Months Ended					
		December 31, 2025			December 31, 2024		
		Average Balance	Interest Income or Expense	Average Yield or Cost (%)	Average Balance	Interest Income or Expense	Average Yield or Cost (%)
<b>Assets</b>							
Interest earning deposits		\$ 4,065,804	\$ 177,387	4.36%	\$ 3,597,260	\$ 190,842	5.31%
Investment securities <sup>(1)</sup>		2,942,386	139,790	4.75%	3,650,320	180,291	4.94%
Loans and leases:							
Commercial & industrial:							
Specialized lending loans and leases <sup>(2)</sup>		7,092,259	524,009	7.39%	5,637,189	483,052	8.57%
Other commercial & industrial loans <sup>(2)</sup>		1,499,021	117,590	7.84%	1,564,167	102,001	6.52%
Mortgage finance loans		1,443,183	69,417	4.81%	1,192,827	62,344	5.23%
Multifamily loans		2,336,288	102,866	4.40%	2,116,168	86,263	4.08%
Non-owner occupied commercial real estate loans		1,638,695	95,350	5.82%	1,412,201	83,484	5.91%
Residential mortgages		540,097	25,611	4.74%	526,133	24,046	4.57%
Installment loans		925,745	99,505	10.75%	1,104,470	106,340	9.63%
Total loans and leases <sup>(3)</sup>		15,475,288	1,034,348	6.68%	13,553,155	947,530	6.99%
Other interest-earning assets		138,851	8,062	5.81%	114,983	9,171	7.98%
<b>Total interest-earning assets</b>		22,622,329	1,359,587	6.01%	20,915,718	1,327,834	6.35%
Non-interest-earning assets		718,415			518,472		
<b>Total assets</b>		<b>\$ 23,340,744</b>			<b>\$ 21,434,190</b>		
<b>Liabilities</b>							
Interest checking accounts		\$ 5,040,107	\$ 187,421	3.72%	\$ 5,660,890	\$ 248,400	4.39%
Money market deposit accounts		4,202,317	161,531	3.84%	3,559,362	159,598	4.48%
Other savings accounts		1,382,787	52,566	3.80%	1,595,357	73,947	4.64%
Certificates of deposit		2,967,454	137,615	4.64%	2,434,622	121,367	4.99%
Total interest-bearing deposits <sup>(4)</sup>		13,592,665	539,133	3.97%	13,250,231	603,312	4.55%
Borrowings		1,465,852	69,965	4.77%	1,414,583	70,118	4.96%
<b>Total interest-bearing liabilities</b>		15,058,517	609,098	4.04%	14,664,814	673,430	4.59%
Non-interest-bearing deposits <sup>(4)</sup>		6,069,665			4,807,647		
Total deposits and borrowings		21,128,182		2.88%	19,472,461		3.46%
Other non-interest-bearing liabilities		244,480			217,172		
<b>Total liabilities</b>		21,372,662			19,689,633		
<b>Shareholders' equity</b>		1,968,082			1,744,557		
<b>Total liabilities and shareholders' equity</b>		<b>\$ 23,340,744</b>			<b>\$ 21,434,190</b>		
Net interest income			750,489			654,404	
Tax-equivalent adjustment			1,437			1,556	
Net interest earnings		\$	751,926		\$	655,960	
<b>Interest spread</b>				3.13%			2.89%
<b>Net interest margin</b>				3.32%			3.14%
<b>Net interest margin tax equivalent <sup>(5)</sup></b>				3.32%			3.15%

(1) For presentation in this table, average balances and the corresponding average yields for investment securities are based upon historical cost, adjusted for amortization of premiums and accretion of discounts.

(2) Includes owner occupied commercial real estate loans.

(3) Includes non-accrual loans, the effect of which is to reduce the yield earned on loans and leases, and deferred loan fees.

(4) Total costs of deposits (including interest bearing and non-interest bearing) were 2.74% and 3.34% for the twelve months ended December 31, 2025 and 2024, respectively.

(5) Tax-equivalent basis, using an estimated marginal tax rate of 26% for the twelve months ended December 31, 2025 and 2024, presented to approximate interest income as a taxable asset.

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**PERIOD END LOAN AND LEASE COMPOSITION - UNAUDITED**
*(Dollars in thousands)*

	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
<b>Loans and leases held for investment</b>					
Commercial:					
Commercial & industrial:					
Specialized lending	\$ 7,090,087	\$ 7,083,620	\$ 6,454,661	\$ 6,070,093	\$ 5,842,420
Other commercial & industrial	1,033,704	1,056,173	1,037,684	1,062,933	1,062,631
Mortgage finance	1,700,380	1,577,038	1,625,764	1,477,896	1,440,847
Multifamily	2,490,336	2,356,590	2,247,282	2,322,123	2,252,246
Commercial real estate owner occupied	1,135,119	1,058,741	1,065,006	1,139,126	1,100,944
Commercial real estate non-owner occupied	1,738,821	1,582,332	1,497,385	1,438,906	1,359,130
Construction	162,966	123,290	98,626	154,647	147,209
Total commercial loans and leases	15,351,413	14,837,784	14,026,408	13,665,724	13,205,427
Consumer:					
Residential	497,567	514,544	520,570	496,772	496,559
Manufactured housing	27,452	28,749	30,287	31,775	33,123
Installment:					
Personal	581,340	570,768	457,728	493,276	463,854
Other	298,642	320,405	344,444	372,892	249,799
Total installment loans	879,982	891,173	802,172	866,168	713,653
Total consumer loans	1,405,001	1,434,466	1,353,029	1,394,715	1,243,335
<b>Total loans and leases held for investment</b>	<b>\$ 16,756,414</b>	<b>\$ 16,272,250</b>	<b>\$ 15,379,437</b>	<b>\$ 15,060,439</b>	<b>\$ 14,448,762</b>
<b>Loans held for sale</b>					
Commercial:					
Commercial real estate non-owner occupied	\$ —	\$ 4,700	\$ —	\$ —	\$ —
Total commercial loans and leases	—	4,700	—	—	—
Consumer:					
Residential	1,851	2,229	5,180	1,465	1,836
Installment:					
Personal	23,357	23,728	27,682	36,000	40,903
Other	894	240	101	64	162,055
Total installment loans	24,251	23,968	27,783	36,064	202,958
Total consumer loans	26,102	26,197	32,963	37,529	204,794
<b>Total loans held for sale</b>	<b>\$ 26,102</b>	<b>\$ 30,897</b>	<b>\$ 32,963</b>	<b>\$ 37,529</b>	<b>\$ 204,794</b>
<b>Total loans and leases portfolio</b>	<b>\$ 16,782,516</b>	<b>\$ 16,303,147</b>	<b>\$ 15,412,400</b>	<b>\$ 15,097,968</b>	<b>\$ 14,653,556</b>

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**PERIOD END DEPOSIT COMPOSITION - UNAUDITED**
*(Dollars in thousands)*

	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
Demand, non-interest bearing	\$ 6,303,748	\$ 6,380,879	\$ 5,481,065	\$ 5,552,605	\$ 5,608,288
Demand, interest bearing	5,049,151	5,050,437	4,912,839	5,137,961	5,553,698
Total demand deposits	11,352,899	11,431,316	10,393,904	10,690,566	11,161,986
Savings	1,731,010	1,554,533	1,375,072	1,327,854	1,131,819
Money market	4,398,827	4,339,371	4,206,516	4,057,458	3,844,451
Time deposits	3,295,968	3,079,803	3,000,526	2,857,047	2,708,205
<b>Total deposits</b>	<b>\$ 20,778,704</b>	<b>\$ 20,405,023</b>	<b>\$ 18,976,018</b>	<b>\$ 18,932,925</b>	<b>\$ 18,846,461</b>

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

ASSET QUALITY - UNAUDITED

(Dollars in thousands)

Loan type	As of December 31, 2025			As of September 30, 2025			As of December 31, 2024		
	Total loans	Allowance for credit losses	Total reserves to total loans	Total loans	Allowance for credit losses	Total reserves to total loans	Total loans	Allowance for credit losses	Total reserves to total loans
Commercial:									
Commercial & industrial, including specialized lending	\$ 8,211,174	\$ 37,683	0.46 %	\$ 8,229,853	\$ 34,395	0.42 %	\$ 7,024,770	\$ 29,379	0.42 %
Multifamily	2,490,336	19,333	0.78 %	2,356,590	19,973	0.85 %	2,252,246	18,511	0.82 %
Commercial real estate owner occupied	1,135,119	10,431	0.92 %	1,058,741	10,991	1.04 %	1,100,944	10,755	0.98 %
Commercial real estate non-owner occupied	1,738,821	18,928	1.09 %	1,582,332	19,784	1.25 %	1,359,130	17,405	1.28 %
Construction	162,966	2,225	1.37 %	123,290	1,978	1.60 %	147,209	1,250	0.85 %
<b>Total commercial loans and leases receivable</b>	<b>13,738,416</b>	<b>88,600</b>	<b>0.64 %</b>	<b>13,350,806</b>	<b>87,121</b>	<b>0.65 %</b>	<b>11,884,299</b>	<b>77,300</b>	<b>0.65 %</b>
Consumer:									
Residential	497,567	6,499	1.31 %	514,544	6,345	1.23 %	496,559	5,968	1.20 %
Manufactured housing	27,452	3,391	12.35 %	28,749	3,508	12.20 %	33,123	3,829	11.56 %
Installment	777,905	57,166	7.35 %	779,537	54,835	7.03 %	713,653	49,678	6.96 %
<b>Total consumer loans receivable</b>	<b>1,302,924</b>	<b>67,056</b>	<b>5.15 %</b>	<b>1,322,830</b>	<b>64,688</b>	<b>4.89 %</b>	<b>1,243,335</b>	<b>59,475</b>	<b>4.78 %</b>
<b>Loans and leases receivable held for investment</b>	<b>15,041,340</b>	<b>155,656</b>	<b>1.03 %</b>	<b>14,673,636</b>	<b>151,809</b>	<b>1.03 %</b>	<b>13,127,634</b>	<b>136,775</b>	<b>1.04 %</b>
Loans receivable, mortgage finance, at fair value	1,612,997	—	— %	1,486,978	—	— %	1,321,128	—	— %
Loans receivable, installment, at fair value	102,077	—	— %	111,636	—	— %	—	—	— %
Loans held for sale	26,102	—	— %	30,897	—	— %	204,794	—	— %
<b>Total loans and leases portfolio</b>	<b>\$ 16,782,516</b>	<b>\$ 155,656</b>	<b>0.93 %</b>	<b>\$ 16,303,147</b>	<b>\$ 151,809</b>	<b>0.93 %</b>	<b>\$ 14,653,556</b>	<b>\$ 136,775</b>	<b>0.93 %</b>

## CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

## ASSET QUALITY - UNAUDITED (CONTINUED)

(Dollars in thousands)

Loan type	As of December 31, 2025			As of September 30, 2025			As of December 31, 2024		
	Non accrual /NPLs	Total NPLs to total loans	Total reserves to total NPLs	Non accrual /NPLs	Total NPLs to total loans	Total reserves to total NPLs	Non accrual /NPLs	Total NPLs to total loans	Total reserves to total NPLs
Commercial:									
Commercial & industrial, including specialized lending	\$ 19,790	0.24 %	190.41 %	\$ 4,430	0.05 %	776.41 %	\$ 4,041	0.06 %	727.02 %
Multifamily	2,092	0.08 %	924.14 %	—	— %	— %	11,834	0.53 %	156.42 %
Commercial real estate owner occupied	3,876	0.34 %	269.12 %	3,932	0.37 %	279.53 %	8,090	0.73 %	132.94 %
Commercial real estate non-owner occupied	168	0.01 %	11266.67 %	—	— %	— %	354	0.03 %	4916.67 %
Construction	—	— %	— %	—	— %	— %	—	— %	— %
<b>Total commercial loans and leases receivable</b>	<b>25,926</b>	<b>0.19 %</b>	<b>341.74 %</b>	<b>8,362</b>	<b>0.06 %</b>	<b>1041.87 %</b>	<b>24,319</b>	<b>0.20 %</b>	<b>317.86 %</b>
Consumer:									
Residential	9,671	1.94 %	67.20 %	7,631	1.48 %	83.15 %	8,714	1.75 %	68.49 %
Manufactured housing	1,192	4.34 %	284.48 %	1,315	4.57 %	266.77 %	1,852	5.59 %	206.75 %
Installment	4,483	0.58 %	1275.17 %	4,225	0.54 %	1297.87 %	5,613	0.79 %	885.05 %
<b>Total consumer loans receivable</b>	<b>15,346</b>	<b>1.18 %</b>	<b>436.96 %</b>	<b>13,171</b>	<b>1.00 %</b>	<b>491.14 %</b>	<b>16,179</b>	<b>1.30 %</b>	<b>367.61 %</b>
<b>Loans and leases receivable</b>	<b>41,272</b>	<b>0.27 %</b>	<b>377.15 %</b>	<b>21,533</b>	<b>0.15 %</b>	<b>705.01 %</b>	<b>40,498</b>	<b>0.31 %</b>	<b>337.73 %</b>
Loans receivable, mortgage finance, at fair value	—	— %	— %	—	— %	— %	—	— %	— %
Loans receivable, installment, at fair value	2,137	2.09 %	— %	1,872	1.68 %	— %	—	— %	— %
Loans held for sale	279	1.07 %	— %	5,016	16.23 %	— %	2,777	1.36 %	— %
<b>Total loans and leases portfolio</b>	<b>\$ 43,688</b>	<b>0.26 %</b>	<b>356.29 %</b>	<b>\$ 28,421</b>	<b>0.17 %</b>	<b>534.14 %</b>	<b>\$ 43,275</b>	<b>0.30 %</b>	<b>316.06 %</b>

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**NET CHARGE-OFFS/(RECOVERIES) - UNAUDITED**
*(Dollars in thousands)*

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Twelve Months Ended December 31,	
						2025	2024
<b>Loan type</b>							
Commercial & industrial, including specialized lending	\$ 1,620	\$ 2,180	\$ 3,871	\$ 3,231	\$ 3,653	\$ 10,902	\$ 18,046
Multifamily	4,612	—	—	3,834	—	8,446	4,073
Commercial real estate owner occupied	(40)	335	411	16	339	722	365
Commercial real estate non-owner occupied	(225)	3,073	—	—	145	2,848	145
Construction	—	—	(3)	(3)	—	(6)	(10)
Residential	16	25	(4)	—	(18)	37	(41)
Installment	7,766	9,758	8,840	10,066	10,493	36,430	45,757
<b>Total net charge-offs (recoveries) from loans held for investment</b>	<b>\$ 13,749</b>	<b>\$ 15,371</b>	<b>\$ 13,115</b>	<b>\$ 17,144</b>	<b>\$ 14,612</b>	<b>\$ 59,379</b>	<b>\$ 68,335</b>

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**LOANS AND LEASES RISK RATINGS - UNAUDITED**
*(Dollars in thousands)*

	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024
<b>Loans and leases <sup>(1)</sup> risk ratings:</b>					
Commercial loans and leases					
Pass	\$ 13,316,507	\$ 12,927,467	\$ 12,047,656	\$ 11,815,403	\$ 11,403,930
Special Mention	216,462	187,794	174,587	189,155	175,055
Substandard	200,779	230,079	256,849	276,018	282,563
Total commercial loans and leases	13,733,748	13,345,340	12,479,092	12,280,576	11,861,548
Consumer loans					
Performing	1,287,408	1,308,987	1,209,377	1,242,753	1,227,359
Non-performing	15,516	13,843	20,298	13,803	15,976
Total consumer loans	1,302,924	1,322,830	1,229,675	1,256,556	1,243,335
Loans and leases receivable <sup>(1)</sup>	\$ 15,036,672	\$ 14,668,170	\$ 13,708,767	\$ 13,537,132	\$ 13,104,883

(1) Risk ratings are assigned to loans and leases held for investment, and excludes loans held for sale, loans receivable, mortgage finance, at fair value, loans receivable, installment, at fair value and eligible PPP loans that are fully guaranteed by the Small Business Administration.

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED**

We believe that the non-GAAP measurements disclosed within this document are useful for investors, regulators, management and others to evaluate our core results of operations and financial condition relative to other financial institutions. These non-GAAP financial measures are frequently used by securities analysts, investors, and other interested parties in the evaluation of companies in our industry. These non-GAAP financial measures exclude from corresponding GAAP measures the impact of certain elements that we do not believe are representative of our ongoing financial results, which we believe enhance an overall understanding of our performance and increases comparability of our period to period results. Investors should consider our performance and financial condition as reported under GAAP and all other relevant information when assessing our performance or financial condition. The non-GAAP measures presented are not necessarily comparable to non-GAAP measures that may be presented by other financial institutions. Although non-GAAP financial measures are frequently used in the evaluation of a company, they have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results of operations or financial condition as reported under GAAP. Starting in Q3 2025, certain adjustments to GAAP measures were no longer included as our intention going forward is to limit these adjustments to those items of greatest significance.

The following tables present reconciliations of GAAP to non-GAAP measures disclosed within this document.

Core Earnings - Customers Bancorp (Dollars in thousands, except per share data)	Q4 2025		Q3 2025		Q2 2025		Q1 2025		Q4 2024		Twelve Months Ended December 31,			
											2025		2024	
	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share
GAAP net income to common shareholders	\$ 70,088	\$ 1.98	\$ 73,726	\$ 2.20	\$ 55,846	\$ 1.73	\$ 9,523	\$ 0.29	\$ 23,266	\$ 0.71	\$ 209,183	\$ 6.26	\$ 166,429	\$ 5.09
Reconciling items (after tax):														
Severance expense	—	—	—	—	—	—	—	—	1,198	0.04	—	—	3,666	0.11
Impairment loss on debt securities	—	—	—	—	—	—	39,875	1.23	—	—	39,875	1.19	—	—
Legal settlement	—	—	—	—	—	—	—	—	157	0.00	—	—	157	0.00
(Gains) losses on investment securities	(36)	0.00	(253)	(0.01)	1,388	0.04	(124)	0.00	20,035	0.62	975	0.03	20,331	0.62
Derivative credit valuation adjustment	—	—	—	—	—	—	210	0.01	(306)	(0.01)	210	0.01	4	0.00
FDIC special assessment	—	—	—	—	—	—	—	—	—	—	—	—	518	0.02
Unrealized (gain) on equity method investments	—	—	—	—	—	—	—	—	(292)	(0.01)	—	—	(8,608)	(0.26)
Loss on redemption of preferred stock	2,799	0.08	—	—	1,908	0.06	—	—	—	—	4,707	0.14	—	—
Unrealized (gain) loss on loans held for sale	—	—	—	—	(223)	(0.01)	518	0.02	110	0.00	295	0.01	608	0.02
Loan program termination fees	—	—	—	—	(772)	(0.02)	—	—	—	—	(772)	(0.02)	—	—
Core earnings	\$ 72,851	\$ 2.06	\$ 73,473	\$ 2.20	\$ 58,147	\$ 1.80	\$ 50,002	\$ 1.54	\$ 44,168	\$ 1.36	\$ 254,473	\$ 7.61	\$ 183,105	\$ 5.60

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED (CONTINUED)**
*(Dollars in thousands, except per share data)*
**Core Return on Average Assets - Customers Bancorp**
*(Dollars in thousands, except per share data)*

						Twelve Months Ended December 31,	
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024
GAAP net income	\$ 74,492	\$ 75,745	\$ 60,939	\$ 12,912	\$ 26,915	\$ 224,088	\$ 181,469
Reconciling items (after tax):							
Severance expense	—	—	—	—	1,198	—	3,666
Impairment loss on debt securities	—	—	—	39,875	—	39,875	—
Legal settlement	—	—	—	—	157	—	157
(Gains) losses on investment securities	(36)	(253)	1,388	(124)	20,035	975	20,331
Derivative credit valuation adjustment	—	—	—	210	(306)	210	4
FDIC special assessment	—	—	—	—	—	—	518
Unrealized (gain) on equity method investments	—	—	—	518	(292)	—	(8,608)
Unrealized (gain) loss on loans held for sale	—	—	(223)	—	110	295	608
Loan program termination fees	—	—	(772)	—	—	(772)	—
Core net income	<u>\$ 74,456</u>	<u>\$ 75,492</u>	<u>\$ 61,332</u>	<u>\$ 53,391</u>	<u>\$ 47,817</u>	<u>\$ 264,671</u>	<u>\$ 198,145</u>
Average total assets	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963	\$ 22,179,970	\$ 23,340,744	\$ 21,434,190
Core return on average assets	1.19 %	1.25 %	1.10 %	0.97 %	0.86 %	1.13 %	0.92 %

**Core Return on Average Common Equity - Customers Bancorp**
*(Dollars in thousands, except per share data)*

						Twelve Months Ended December 31,	
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024
GAAP net income to common shareholders	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523	\$ 23,266	\$ 209,183	\$ 166,429
Reconciling items (after tax):							
Severance expense	—	—	—	—	1,198	—	3,666
Impairment loss on debt securities	—	—	—	39,875	—	39,875	—
Legal settlement	—	—	—	—	157	—	157
(Gains) losses on investment securities	(36)	(253)	1,388	(124)	20,035	975	20,331
Derivative credit valuation adjustment	—	—	—	210	(306)	210	4
FDIC special assessment	—	—	—	—	—	—	518
Unrealized (gain) on equity method investments	—	—	—	—	(292)	—	(8,608)
Loss on redemption of preferred stock	2,799	—	1,908	—	—	4,707	—
Unrealized (gain) loss on loans held for sale	—	—	(223)	518	110	295	608
Loan program termination fees	—	—	(772)	—	—	(772)	—
Core earnings	<u>\$ 72,851</u>	<u>\$ 73,473</u>	<u>\$ 58,147</u>	<u>\$ 50,002</u>	<u>\$ 44,168</u>	<u>\$ 254,473</u>	<u>\$ 183,105</u>
Average total common shareholders' equity	\$ 2,093,510	\$ 1,878,115	\$ 1,751,037	\$ 1,730,910	\$ 1,683,838	\$ 1,864,426	\$ 1,606,764
Core return on average common equity	13.81 %	15.52 %	13.32 %	11.72 %	10.44 %	13.65 %	11.40 %



**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED (CONTINUED)**
*(Dollars in thousands, except per share data)*
**Core Efficiency Ratio - Customers Bancorp**
*(Dollars in thousands, except per share data)*

	Twelve Months Ended December 31,							
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024	
GAAP net interest income	\$ 204,428	\$ 201,912	\$ 176,703	\$ 167,446	\$ 167,821	\$ 750,489	\$ 654,404	
GAAP non-interest income (loss)	\$ 32,516	\$ 30,191	\$ 29,606	\$ (24,490)	\$ (391)	\$ 67,823	\$ 60,434	
(Gains) losses on investment securities	(47)	(334)	1,797	(160)	26,678	1,256	27,103	
Derivative credit valuation adjustment	—	—	—	270	(407)	270	(17)	
Unrealized (gain) on equity method investments	—	—	—	—	(389)	—	(11,430)	
Unrealized (gain) loss on loans held for sale	—	—	(289)	667	147	378	754	
Impairment loss on debt securities	—	—	—	51,319	—	51,319	—	
Loan program termination fees	—	—	(1,000)	—	—	(1,000)	—	
Core non-interest income	32,469	29,857	30,114	27,606	25,638	120,046	76,844	
Core revenue	\$ 236,897	\$ 231,769	\$ 206,817	\$ 195,052	\$ 193,459	\$ 870,535	\$ 731,248	
GAAP non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 110,375	\$ 431,923	\$ 417,014	
Severance expense	—	—	—	—	(1,595)	—	(4,814)	
FDIC special assessment	—	—	—	—	—	—	(683)	
Legal settlement	—	—	—	—	(209)	—	(209)	
Core non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 108,571	\$ 431,923	\$ 411,308	
Core efficiency ratio <sup>(1)</sup>	49.52 %	45.40 %	51.56 %	52.69 %	56.12 %	49.62 %	56.25 %	

(1) Core efficiency ratio calculated as core non-interest expense divided by core revenue.

**Tangible Common Equity to Tangible Assets - Customers Bancorp**
*(Dollars in thousands, except per share data)*

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
GAAP total shareholders' equity	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560	\$ 1,836,683
Reconciling items:					
Preferred stock	—	(82,201)	(82,201)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	\$ 2,111,888	\$ 2,040,229	\$ 1,777,728	\$ 1,723,137	\$ 1,695,260
GAAP total assets	\$ 24,895,868	\$ 24,260,163	\$ 22,550,800	\$ 22,423,044	\$ 22,308,241
Reconciling items:					
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible assets	\$ 24,892,239	\$ 24,256,534	\$ 22,547,171	\$ 22,419,415	\$ 22,304,612
Tangible common equity to tangible assets	8.5 %	8.4 %	7.9 %	7.7 %	7.6 %

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES  
RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED (CONTINUED)

(Dollars in thousands, except per share data)

Tangible Book Value per Common Share - Customers Bancorp

(Dollars in thousands, except share and per share data)

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
GAAP total shareholders' equity	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560	\$ 1,836,683
Reconciling Items:					
Preferred stock	—	(82,201)	(82,201)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	\$ 2,111,888	\$ 2,040,229	\$ 1,777,728	\$ 1,723,137	\$ 1,695,260
Common shares outstanding	34,191,223	34,163,506	31,606,934	31,479,132	31,346,507
Tangible book value per common share	\$ 61.77	\$ 59.72	\$ 56.24	\$ 54.74	\$ 54.08

# Investor Presentation

Q4'25 and FY'25  
January 2026

# Forward-Looking Statements

In addition to historical information, this presentation may contain “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.’s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words “may,” “could,” “should,” “pro forma,” “looking forward,” “would,” “believe,” “expect,” “anticipate,” “estimate,” “intend,” “plan,” “project,” or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.’s control). Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause Customers Bancorp, Inc.’s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements, including: a continuation of the recent turmoil in the banking industry, responsive measures taken by us and regulatory authorities to mitigate and manage related risks, regulatory actions taken that address related issues and the costs and obligations associated therewith, such as the FDIC special assessments; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to our reputation; effects of competition on deposit rates and growth, loan rates and growth and net interest margin; failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks; public health crises and pandemics and their effects on the economic and business environments in which we operate; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or threats of terrorism and military conflicts, including the war between Russia and Ukraine and ongoing conflict in the Middle East or South America, which could impact economic conditions in the United States; the impact that changes in the economy have on the performance of our loan and lease portfolio, the market value of our investment securities, the demand for our products and services and the availability of sources of funding; the effects of actions by the federal government, including the Board of Governors of the Federal Reserve System and other government agencies, that affect market interest rates and the money supply; actions that we and our customers take in response to these developments and the effects such actions have on our operations, products, services and customer relationships; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; and the effects of any changes in accounting standards or policies. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management’s current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.’s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2024, subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, including any amendments thereto, that update or provide information in addition to the information included in the Form 10-K and Form 10-Q filings, if any. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank, except as may be required under applicable law.



# Customers Bancorp Franchise

Commercially oriented bank with **industry-leading service** combining a **high touch, single point of contact model** with innovative technology solutions

## Customers Bancorp, Inc.

**NYSE: CUBI** | FTE Employees ~870 | Total Assets \$24.9B

Data as of 12/31/2025

### Key Balance Sheet Stats

*Delivering another year of exceptional growth across the entire Bank*

	Year-end (\$)	YoY Growth (%)
Total Assets	24.9B	12
Total Gross Loans	16.8B	15
Total Deposits	20.8B	10
TBVPS <sup>1</sup>	61.77	14

### Net Promoter Score

*Measuring business customer satisfaction and loyalty*

**81** Customers Bank<sup>2</sup>

**41** Banking Industry Benchmark<sup>3</sup>

1. Non-GAAP measure, refer to appendix for reconciliation

2. As of December 2025

3. The Qualtrics U.S. Banking Relational Net Promoter® Score (NPS®) benchmark is derived from Qualtrics' vast Customer Experience dataset. The dataset includes 2022-2023 anonymized results from 50+ U.S. banking organizations, covering 80+ separate relationship surveys, and encompassing 400,000 individual survey respondents

AMERICAN BANKER

2025  
**Top-Performing  
Banks**

Named a Top 10 Performing Bank by American Banker for five consecutive years (2021-2025), **including the #1 spot in 2024 among midsize banks (\$10B to \$50B in assets)**

**Forbes**

2025  
AMERICA'S  
**BEST BANKS**

# Customers Bank has been one of the strongest organic growth banks in the industry over the medium term

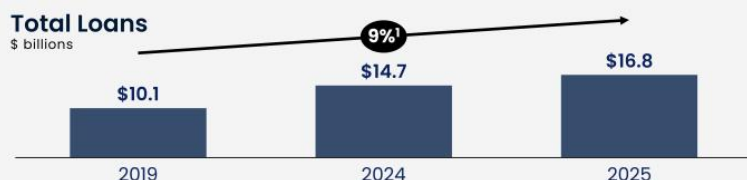


## Total Assets \$ billions



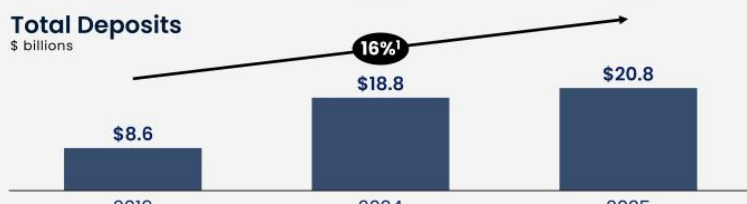
*Deposit-led growth in balance sheet*

## Total Loans \$ billions



*Disciplined and diversified loan growth*

## Total Deposits \$ billions



*Simultaneous execution of deposit growth and transformation*

Loans to  
Deposits

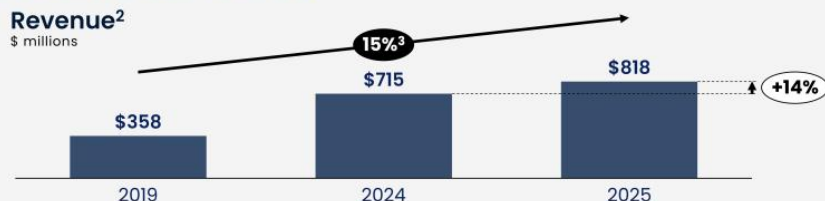
117%

81%

1. CAGR from FY2019 to FY2025

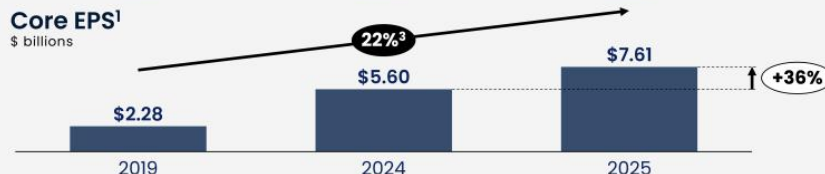
# ...And has been an industry leading compounder of Core EPS<sup>1</sup> and TBVPS<sup>1</sup>...

**Revenue<sup>2</sup>**  
\$ millions



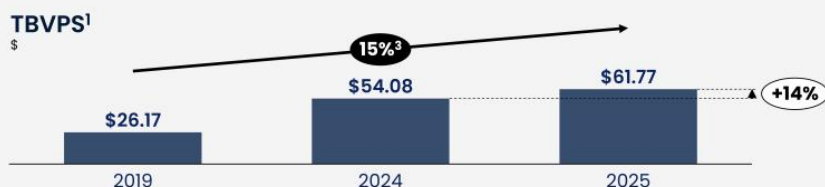
**Top 5 Revenue Compounder<sup>4,5,6</sup>**

**Core EPS<sup>1</sup>**  
\$ billions



**#1 Core EPS Compounder<sup>4,5</sup>**

**TBVPS<sup>1</sup>**  
\$

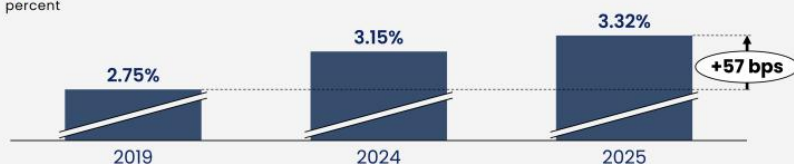


**#2 TBVPS Compounder<sup>4,5</sup>**

1. Non-GAAP measure, refer to appendix for reconciliation
2. Revenue is calculated as the sum of net interest income and noninterest income
3. CAGR from FY2019 to FY2025
4. U.S. Banks with total assets between \$20 billion and \$100 billion. Source S&P Cap IQ
5. Represents 6 year (2019-2025) CAGR for banks with available data as of January 22, 2026. Otherwise, represents 5.75 year CAGR with LTM Revenue, LTM EPS, and TBVPS as of Q3'25
6. Peer banks that completed M&A transactions amounting to >80% the size of the acquiring institution between 2019 and 2025 have been omitted from the peer set

## ...And significantly improved its profitability by executing on its core strategy

**NIM**  
percent



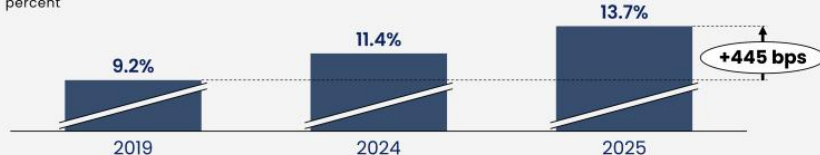
*Margin expansion from execution on both sides of the balance sheet*

**Core ROA<sup>1</sup>**  
percent



*Core ROA<sup>1</sup> increase while making substantial investments for the future*

**Core ROE<sup>1</sup>**  
percent



*Nearly a 50% increase in Core ROE<sup>1</sup> while increasing CET1<sup>2</sup> by approximately 500 bps*

1. Non-GAAP measure, refer to appendix for reconciliation  
2. CET1 is estimated pending final regulatory report

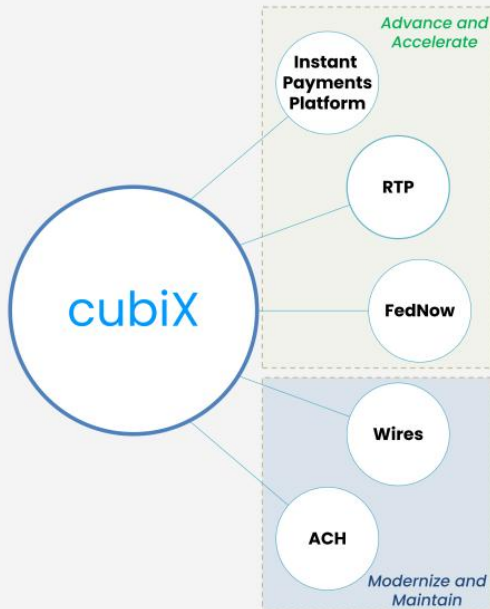


## 2026 Priorities

- 1 **Outpace Industry Growth:** Deliver top-tier, high-quality organic loan and deposit growth
- 2 **Continue Team Onboarding:** Recruit high-performing executives and deposit-rich teams to broaden our top-tier commercial banking franchise
- 3 **Expand the cubiX Ecosystem:** Broaden existing network and monetize platform across multiple industries
- 4 **Operationalize AI at Scale:** Deploy AI to radically elevate client experience and drive step-function improvements in productivity and workflow
- 5 **Preserve Balance Sheet Strength:** Maintain strong capital levels and credit performance to support sustainable growth

# Customers Bank is at the forefront of the payments industry

We believe payments functionality is the future of banking and are extending our payments footprint



## Instant Payments Platform by the Numbers

- \$2T+** 2025 network activity<sup>1</sup> representing over **400% increase in 2 years**
- \$3.9B** Average NIBD balance in Q4'25
- 24/7/365** Platform operates **continuously in real time**

## Expand Industry Adoption



Digital Assets



Real Estate



Mortgage Finance

Future State

## 2026 Priorities

Deepen relationships with existing client base through additional products and services

Expand universe of clients utilizing advanced payments capabilities

Offer embedded payments solutions that enable scalable and efficient revenue growth opportunities

1. Includes Internal Transfer Activity and Wire Transfers from cubiX/CBIT client base

# Strengthening Our Competitive Advantages with AI

## AI IMPACT PRIORITIES



### ENHANCE THE CUSTOMER EXPERIENCE

By embedding AI across our digital channels to deliver more personalized service



### RE-ENGINEER CORE PROCESSES

With AI across operations, risk, compliance to further increase speed, accuracy, and efficiencies

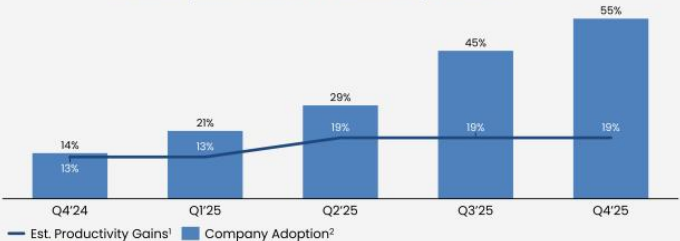


### UNLOCK DEEPER BUSINESS INSIGHTS

And scalability by embedding AI, positioning Customers Bank for growth and elevated customer experience

## AI ENABLEMENT & EXECUTION

### AI Adoption and Productivity Gains



### Use Case Examples

- ✓ **AI-powered call center scoring** unlocked 85% greater efficiency and full visibility into customer interactions
- ✓ **AI-powered loan account opening** reduced workflow by 68%
- ✓ **AI-powered sanctions screening** improved accuracy by 50%

Created AI Innovation Lab

100% of Employees AI Trained

Standardized AI Risk Framework

1. Productivity gains reflect weighted-average, self-reported productivity estimates from periodic surveys of employees using AI tools

2. Represents proportion of total Bank workforce with access to enterprise-level generative AI tools

# Q4'25 and FY'25 Key Accomplishments



<b>Accretive Deposit Performance</b> <p>Approximately \$400 million net growth in deposits QoQ</p> <p>Approximately \$600 million of deposit growth QoQ from new banking teams<sup>1</sup></p> <p>Approximately \$150 million of non-interest bearing deposit growth QoQ outside of cubix</p>	<b>Solid Loan Growth</b> <p>3% loan growth QoQ and 15% YoY</p> <p>Diversified across the franchise with multiple verticals contributing to growth</p>	<b>Net Interest Income (NII) &amp; Net Interest Margin (NIM)</b> <p>5% linked quarter annualized NII growth even with 40 basis point decline in average EFFR</p> <p>NII increased \$37 million compared to Q4'24</p> <p>NIM expansion of 29 bps compared to Q4'24</p>
<b>Positive Operating Leverage</b> <p>Core Efficiency Ratio<sup>2</sup> declined 6.6 p.p. YoY driven by significant positive operating leverage</p> <p>Core non-interest expense as percent of average assets<sup>2</sup> of 1.88% is among the lowest of regional bank peers<sup>3</sup></p>	<b>Tangible Book Value Growth</b> <p>Tangible book value approached \$62 per share<sup>2</sup></p> <p>YoY growth of 14%</p> <p>15%+ CAGR over the last six years<sup>4</sup></p>	<b>Strong Capital &amp; Liquidity</b> <p>Completed new issuance of subordinated debt to boost total capital CET1 ratio at 13.0%<sup>5</sup></p> <p>TCE/TA<sup>2</sup> increased over 90 bps YoY to 8.5%</p>

1. Includes commercial banking teams hired since Q2'23
2. Non-GAAP measure, refer to appendix for reconciliation
3. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data
4. Q4 2019 to Q4 2025
5. CET1 is estimated pending final regulatory report

# Financial Highlights - GAAP

Q4'25   FY'25	Q4'25 (vs. Q3'25)		
Highlights	Profitability	Balance Sheet	Credit
DILUTED EPS \$1.98   \$6.26	3.40% vs. 3.46% NIM	\$24.9B +3% Total Assets	0.16% +0 bps Commercial NCOs Ratio <sup>1</sup>
NET INCOME \$70.0M   \$209.2M	1.20% vs. 1.26% ROAA	\$16.8B +3% Total Loans and Leases	0.26% +9 bps NPLs to Total Loans
ROCE 13.3%   11.2%		\$20.8B +2% Total Deposits	356% vs. 534% Reserves to NPLs

1. Q4'25 annualized NCOs as percentage of total loans and leases for Q4'25 was 0.33%, down 6 bps compared to Q3'25

## Financial Highlights - Core

Q4'25   FY'25	Q4'25 (vs. Q3'25)		
Highlights	Profitability	Balance Sheet	Credit
<p>CORE EPS<sup>1,2</sup></p> <p><b>\$2.06   \$7.61</b></p>	<p>3.40%</p> <p>vs. 3.46%</p> <p><b>NIM</b></p>	<p>\$24.9B</p> <p>+3%</p> <p><b>Total Assets</b></p>	<p>0.16%</p> <p>+0 bps</p> <p><b>Commercial NCOs Ratio<sup>1</sup></b></p>
<p>CORE EARNINGS<sup>1,2</sup></p> <p><b>\$72.9M   \$254.5M</b></p>	<p>1.19%</p> <p>vs. 1.25%</p> <p><b>Core ROAA<sup>1,2</sup></b></p>	<p>\$16.8B</p> <p>+3%</p> <p><b>Total Loans and Leases</b></p>	<p>0.26%</p> <p>+9 bps</p> <p><b>NPLs to Total Loans</b></p>
<p>CORE ROCE<sup>1,2</sup></p> <p><b>13.8%   13.7%</b></p>		<p>\$20.8B</p> <p>+2%</p> <p><b>Total Deposits</b></p>	<p>356%</p> <p>vs. 534%</p> <p><b>Reserves to NPLs</b></p>

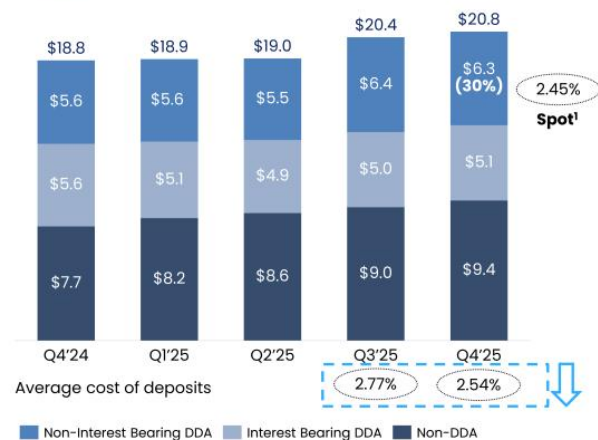
1. Q4'25 excludes loss on redemption of preferred stock of \$2.8 million and pre-tax losses on investment securities of \$47.0 thousand  
2. Non-GAAP measure, refer to appendix for reconciliation  
3. Q4'25 annualized NCOs as percentage of total loans and leases for Q4'25 was 0.33%, down 6 bps compared to Q3'25

# Steady Deposit Growth and Mix Improvement

Nearly \$21 billion in deposits with over 30% non-interest bearing balances

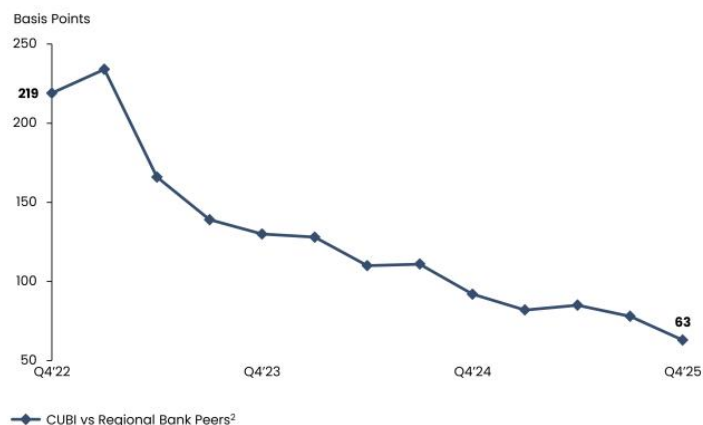
## Total Deposits

- New banking teams hired since Q2'23 continued deposit gathering momentum with approximately \$600 million of growth in the quarter
- Teams hired since Q2'23 manage \$3.3 billion as of Q4'25
- Non-interest bearing balances excluding cubix increased over \$500 million



## Total Deposit Cost vs Peers<sup>2</sup>

- Customers Bank's average total cost of deposits has steadily converged to peer median levels over the last 3 years, from a spread of over 200 bps to under 65 bps
- Highlights the Bank's success in its deposit-focused team lift-out and deposit remixing strategy



1. Spot cost of deposits as of 12/31/2025

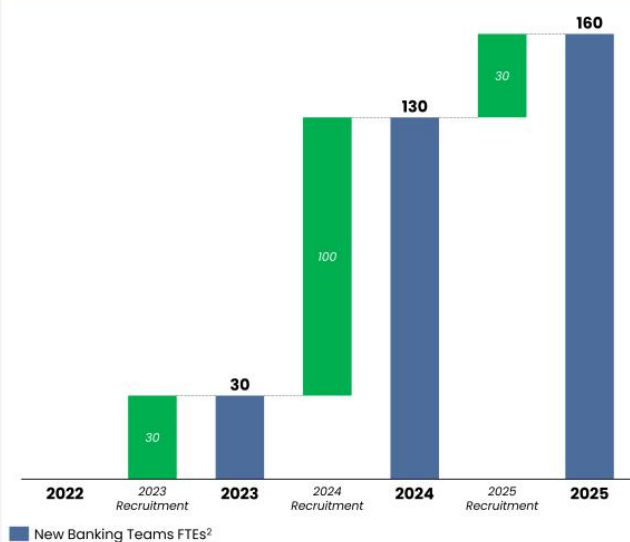
2. U.S. Banks with total assets between \$10 billion and \$100 billion. Source S&P Cap IQ; Q4'25 includes only banks that have reported earnings data before January 22, 2026



# Successful Execution of Deposit Franchise Transformation led by New Banking Teams<sup>1</sup> and cubiX Deposits

## Cumulative New Banking Team Recruitment

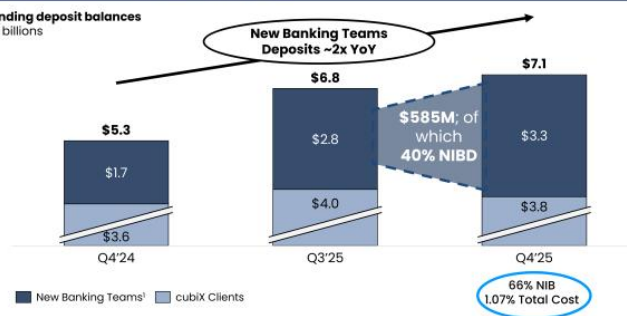
18 new teams manage over \$3.3 billion in deposits across over 8,000 commercial accounts



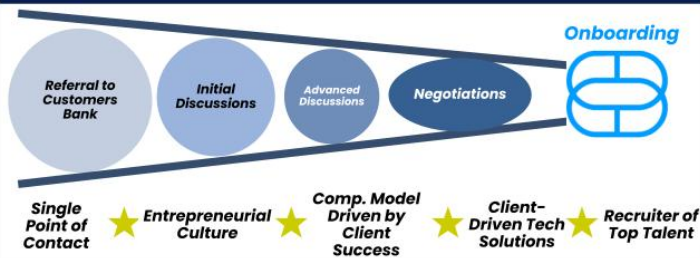
1. Includes commercial banking teams hired since Q2'23
2. Approximation

## Deposit Transformation at Q4'25

Ending deposit balances  
\$ billions



## Dynamic Pipeline



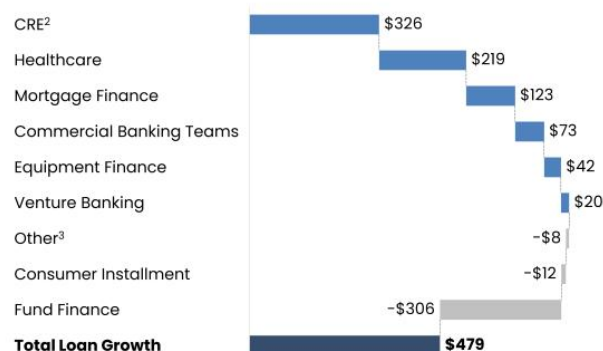


## Strong Loan Growth With Diversified Contributions Across The Franchise

### Q4'25 Loan Growth by Verticals

\$ millions

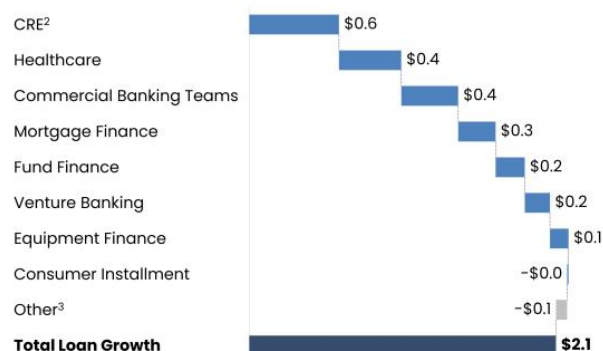
- Loan growth of approximately \$500 million or 3% QoQ
- Top growth verticals included CRE, Healthcare, Mortgage Finance, and Commercial Banking Teams
- Diversified loan growth focused on adding franchise value



### FY 2025 Loan Growth by Verticals

\$ billions

- Annual loan growth of \$2.1 billion or 15%, compared to 5% for the industry<sup>1</sup>
- Top growth verticals included CRE, Healthcare, Commercial Banking Teams, Mortgage Finance, Fund Finance, and Venture Banking



1. US Banks with \$10-\$100 billion in assets most recent quarter ("MRQ"); MRQ represents 1 year growth rate as of Q4'25 for those banks that have reported earnings data before January 22, 2026. Otherwise represents 1 year growth rate as of Q3'25. Source S&P Cap IQ

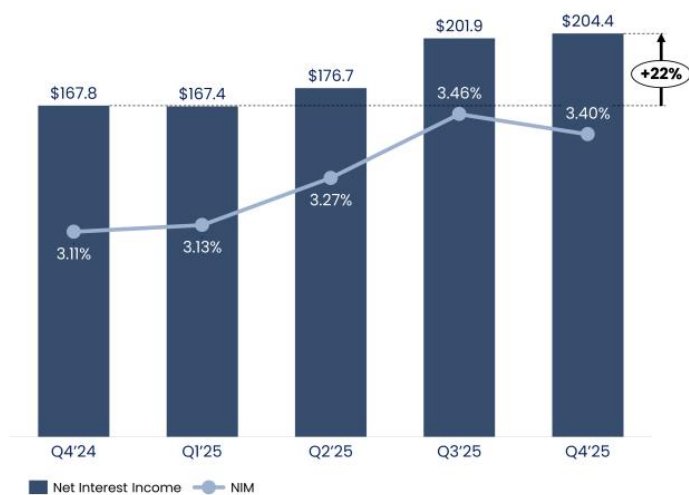
2. Includes Investment CRE, Construction, and Multifamily

3. Includes Regional Community Banking C&I, Real Estate Specialty Finance, Mortgages, SBA, Financial Institution Group, PPP

## Continued Net Interest Income Growth in the Quarter

### Net Interest Income & Net Interest Margin

\$ millions, percent



### Key Highlights

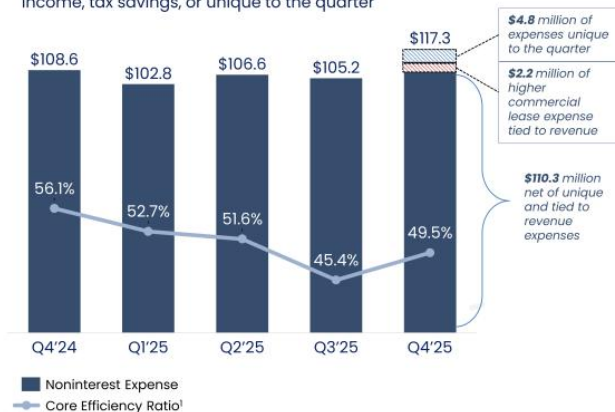
- Net interest income increased for the third consecutive quarter, representing a 22% YoY increase
- Highlights ability to grow net interest income in falling rate environment
- 29 basis points margin expansion YoY driven by higher average loan balances and reduced funding costs
- Cumulative total deposit beta of 61%

## Peer Leading Efficiency While Investing In Our Business

### Core Non-Interest Expense<sup>1</sup>

\$ millions

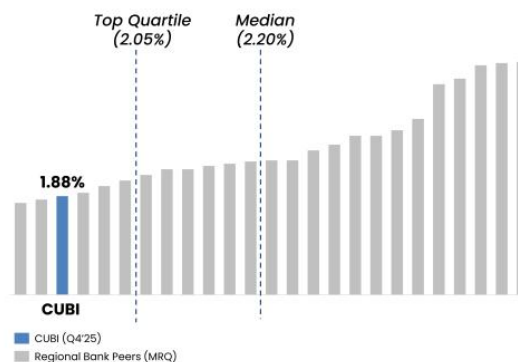
- Strong core efficiency ratio while continuing to invest in the franchise
- Second consecutive quarter with core efficiency ratio<sup>1</sup> below 50%
- Q4'25 includes \$7.0 million in expenses either tied directly to non-interest income, tax savings, or unique to the quarter



### Non-Interest Expense / Average Assets

percent

- CUBI's non-interest expense as percent of average assets<sup>1</sup> is the among the lowest regional bank peers<sup>2</sup>



1. Non-GAAP measure, refer to appendix for reconciliation

2. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

# 2026 Operational Excellence Initiative

Target of \$20 Million Annually

## Revenue Initiatives

- Increase treasury management fees from commercial clients
- Capital markets and fee-based businesses

## Expense Initiatives

- Process automation for AI
- Technology platform consolidation
- Reduction in professional services expenses
- Strategic realignment

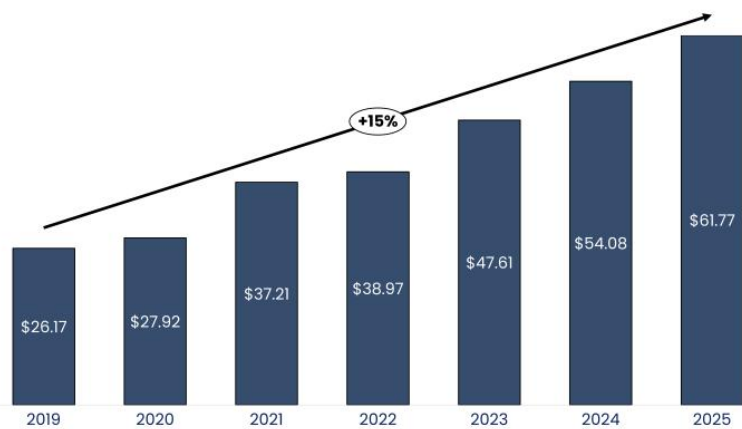
**Total Annual Opportunity**

**\$20 Million**

**Savings Used to Invest in the Franchise**

## Tangible Book Value Approached \$62 Per Share

**Tangible Book Value<sup>1</sup>**  
per share

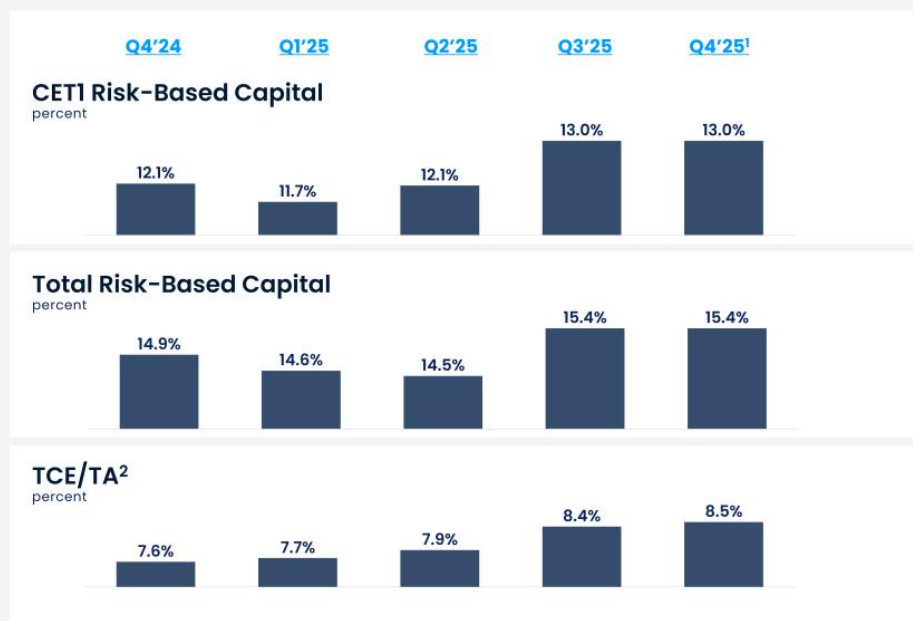


### Key Highlights

- TBVPS<sup>1</sup> increased 3% QoQ and over 14% YoY
- Tangible book value<sup>1</sup> per share increased **~2.4x** since Q4'19<sup>2</sup>
- 15+<sup>2</sup> CAGR in TBVPS<sup>1</sup> since Q4'19<sup>2</sup> compared to 5% for regional bank peers<sup>3</sup>

1. Non-GAAP measure, refer to appendix for reconciliation  
 2. CAGR from Q4'19 to Q4'25 inclusive of impact of AOCI mark-to-market; Q4'19 and Q4'25 AOCI impact of \$(0.04) and \$(1.58) per share, respectively  
 3. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

## Strong Capital Levels Provide Significant Flexibility

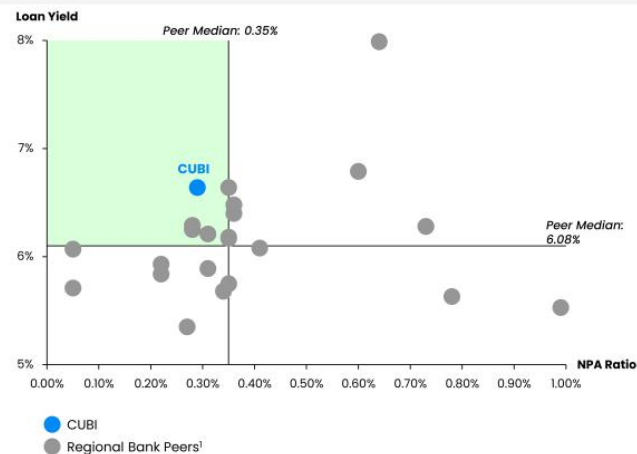
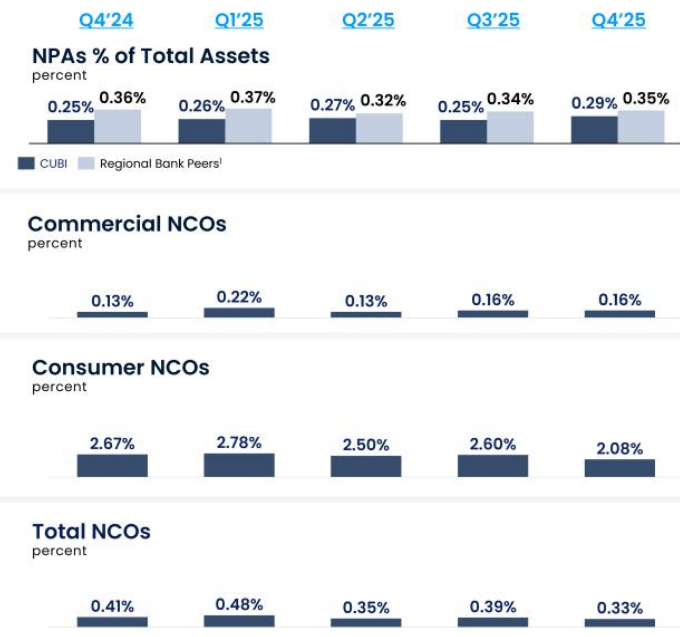


### Key Highlights

- Successful subordinated debt raise completed in Q4'25
- Strong capital ratios provide flexibility
- TCE/TA³ Ratio up 90 basis points YoY with 12% increase in tangible assets

1. Capital ratios are estimated pending final regulatory report  
 2. Non-GAAP measure, refer to appendix for reconciliation

## Credit Metrics Remain Stable



- Reserves to NPLs strong at 356%
- NPAs to total assets remain low at 29 bps and below regional bank peer median<sup>1</sup> of 35 bps
- Total NCOs declined 10% QoQ

1. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

## 2026 Management Outlook

Metrics	FY 2025	Current Outlook FY 2026	Notes
Deposit Growth	\$20.8B	8 – 12%	Continued execution of team recruitment strategy and net of remix
Loan Growth	\$16.8B	8 – 12%	Diversified across multiple verticals
Net Interest Income	\$750M	\$800M – \$830M	7 – 11% growth
Non-interest expense	\$432M	\$440M – \$460M	2 – 6% growth, highlighting positive operating leverage
CET1 (%)	13.0% <sup>1</sup>	11.5 – 12.5%	
Tax Rate	22.3%	23 – 25%	

1. CET1 is estimated pending final regulatory report





# Analyst Coverage

B. Riley Securities, Inc.  
Hal Goetsch

D.A. Davidson Companies  
Peter Winter

Hovde Group  
David Bishop

Keefe, Bruyette & Woods Inc.  
Kelly Motta

Morgan Stanley  
Brian Wilczynski

Maxim Group LLC  
Michael Diana

Raymond James  
Steve Moss

Stephens Inc.  
Matt Breese

TD Cowen  
Janet Lee

New Analyst 

# Appendix

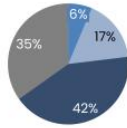
# Consumer Installment Loans – Portfolio Credit Metrics

Weighted average life of ~2.2 years

## FICO Score<sup>1</sup>

Average FICO Score<sup>1</sup> ~736

660-679 700-749  
680-699 750+



## Geography

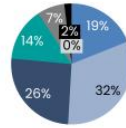
West Southeast  
Southwest Northeast  
Midwest



## Debt to Income Ratio<sup>1</sup>

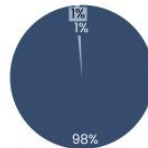
Average DTI<sup>1</sup> ~21%

0-9.99% 40-49.99%  
10-19.99% > 50%  
20-29.99% Unknown  
30-39.99%



## Profession

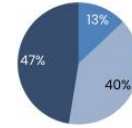
Non COVID-19 Impacted Segments  
Non-Professional  
Retail & Restaurants



## Borrower Income

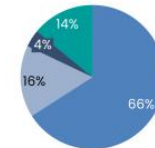
Average Borrower Income ~\$118k

<\$50K >\$100K  
\$50K-\$100K



## Purpose

Personal Loan Home Improvement  
Specialty Student Loan



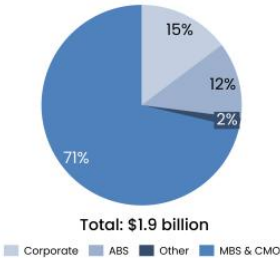
Note: Data as of December 31, 2025; includes consumer installment HFS loans  
1. DTI and FICO scores as of time of origination

# Securities Portfolio Characteristics

## Investment Securities – AFS

percent, Q4'25

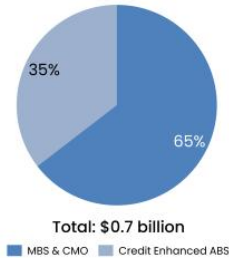
- Spot yield: 5.54%
- Effective duration: 2.4 years
- Floating rate securities: ~29%
- Credit rating: 69% AAA with only 3% at BB



## Investment Securities – HTM

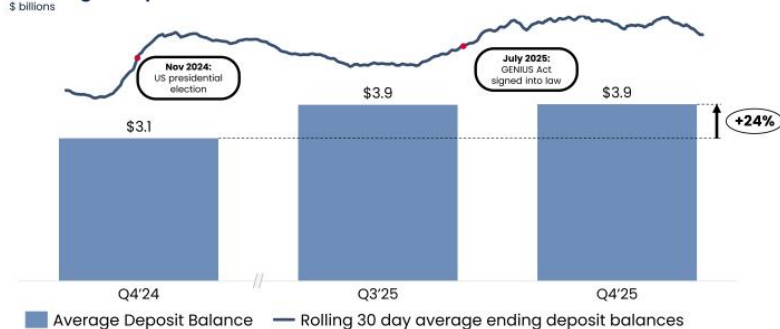
percent, Q4'25

- Spot yield: 3.31%
- Effective duration: 3.9 years
- Floating rate securities: 29%
- Credit rating: 62% AAA with no rated securities non-investment grade
- ABS: \$0.3 billion of credit enhanced asset backed securities



## cubiX Platform Update

**2025 FY cubiX network activity<sup>1</sup> surpassed 2024 FY and 2023 FY activity combined**  
 \$ trillions

**Meaningful Deposit Growth Year-over-Year**  
 \$ billions


- Network activity increased 5x over 2-year period
- Average cubiX balances increased 24% year-over-year and remained stable in Q4'25
- Increase in deposit balances almost exclusively driven by increased activity on cubiX platform from existing institutional clients

1. Daily cubiX volume available beginning 10/16/24. The network was previously referred to as CBT before cubiX launch in Q4'24. Includes Internal Transfer Activity and Wire Transfers from cubiX/CBIT Client Base

# Allowance for Credit Losses for Loans and Leases

	December 31, 2025			September 30, 2025		
	Amortized Cost <sup>1</sup>	Allowance for Credit Losses	Lifetime Loss Rate <sup>2</sup>	Amortized Cost <sup>1</sup>	Allowance for Credit Losses	Lifetime Loss Rate <sup>2</sup>
(\$ in thousands)						
<b>Loans and Leases Receivable:</b>						
<b>Commercial:</b>						
Commercial and Industrial, including Specialized Lending	\$ 8,211,174	\$ 37,683	0.46 %	\$ 8,229,853	\$ 34,395	0.42 %
Multifamily	2,490,336	19,333	0.78 %	2,356,590	19,973	0.85 %
Commercial Real Estate Owner Occupied	1,135,119	10,431	0.92 %	1,058,741	10,991	1.04 %
Commercial Real Estate Non-Owner Occupied	1,738,821	18,928	1.09 %	1,582,332	19,784	1.25 %
Construction	162,966	2,225	1.37 %	123,290	1,978	1.60 %
<b>Total Commercial Loans and Leases Receivable</b>	<b>\$ 13,738,416</b>	<b>\$ 88,600</b>	<b>0.64 %</b>	<b>\$ 13,350,806</b>	<b>\$ 87,121</b>	<b>0.65 %</b>
<b>Consumer:</b>						
Residential Real Estate	\$ 497,567	\$ 6,499	1.31 %	\$ 514,544	\$ 6,345	1.23 %
Manufacturing Housing	27,452	3,391	12.35 %	28,749	3,508	12.20 %
Installment	777,905	57,166	7.35 %	779,537	54,835	7.03 %
<b>Total Consumer Loans Receivable</b>	<b>\$ 1,302,924</b>	<b>\$ 67,056</b>	<b>5.15 %</b>	<b>\$ 1,322,830</b>	<b>\$ 64,688</b>	<b>4.89 %</b>
<b>Total Loans and Leases Receivable</b>	<b>\$ 15,041,340</b>	<b>\$ 155,656</b>	<b>1.03 %</b>	<b>\$ 14,673,636</b>	<b>\$ 151,809</b>	<b>1.03 %</b>

1. Excludes mortgage finance and installment reported at fair value, loans held for sale.
2. Utilized Moody's December 2025 baseline and adverse forecast scenario with qualitative adjustments for Q4'25 provision for credit losses.
3. Utilized Moody's September 2025 baseline and adverse forecast scenario with qualitative adjustments for Q3'25 provision for credit losses.

## Reconciliation of Non-GAAP Measures - Unaudited

Customers believes that the non-GAAP measurements disclosed within this document are useful for investors, regulators, management and others to evaluate our core results of operations and financial condition relative to other financial institutions. These non-GAAP financial measures are frequently used by securities analysts, investors, and other interested parties in the evaluation of companies in Customers' industry. These non-GAAP financial measures exclude from corresponding GAAP measures the impact of certain elements that we do not believe are representative of our ongoing financial results, which we believe enhance an overall understanding of our performance and increases comparability of our period to period results. Investors should consider our performance and financial condition as reported under GAAP and all other relevant information when assessing our performance or financial condition. The non-GAAP measures presented are not necessarily comparable to non-GAAP measures that may be presented by other financial institutions. Although non-GAAP financial measures are frequently used in the evaluation of a company, they have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results of operations or financial condition as reported under GAAP. Starting in Q3 2025, certain adjustments to GAAP measures were no longer included as our intention going forward is to limit these adjustments to those items of greatest significance.

The following tables present reconciliations of GAAP to non-GAAP measures disclosed within this document.

# Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



## Core Earnings - Customers Bancorp

(dollars in thousands, except per share data)

	Q4 2025		Q3 2025		Q2 2025		Q1 2025		Q4 2024		Twelve Months Ended December 31,			
	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	2025		2024	
GAAP net income to common shareholders	\$ 70,088	\$ 1.98	\$ 73,726	\$ 2.20	\$ 55,846	\$ 1.73	\$ 9,523	\$ 0.29	\$ 23,266	\$ 0.71	\$ 209,183	\$ 6.26	\$ 166,429	\$ 5.09
Reconciling items (after tax):														
Severance expense	—	—	—	—	—	—	—	—	1,198	0.04	—	—	3,666	0.11
Impairment loss on debt securities	—	—	—	—	—	—	39,875	1.23	—	—	39,875	1.19	—	—
Legal settlement	—	—	—	—	—	—	—	—	157	0.00	—	—	157	0.00
(Gains) losses on investment securities	(36)	0.00	(253)	(0.01)	1,388	0.04	(124)	(0.00)	20,035	0.62	975	0.03	20,331	0.62
Derivative credit valuation adjustment	—	—	—	—	—	—	210	0.01	(306)	(0.01)	210	0.01	4	0.00
FDIC special assessment	—	—	—	—	—	—	—	—	—	—	—	—	518	0.02
Unrealized (gain) on equity method investments	—	—	—	—	—	—	—	—	(292)	(0.01)	—	—	(8,608)	(0.26)
Loss on redemption of preferred stock	2,799	0.08	—	—	1,908	0.06	—	—	—	—	4,707	0.14	—	—
Unrealized (gain) loss on loans held for sale	—	—	—	—	(223)	(0.01)	518	0.02	110	0.00	295	0.01	608	0.02
Loan program termination fees	—	—	—	—	(772)	(0.02)	—	—	—	—	(772)	(0.02)	—	—
<b>Core earnings</b>	<b>\$ 72,851</b>	<b>\$ 2.06</b>	<b>\$ 73,473</b>	<b>\$ 2.20</b>	<b>\$ 58,147</b>	<b>\$ 1.80</b>	<b>\$ 50,002</b>	<b>\$ 1.54</b>	<b>\$ 44,168</b>	<b>\$ 1.36</b>	<b>\$ 254,473</b>	<b>\$ 7.61</b>	<b>\$ 183,105</b>	<b>\$ 5.60</b>



# Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

## Core Earnings - Customers Bancorp

(dollars in thousands, except per share data)

	2025		2024		2023		2022		2021		2020		2019	
	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share
GAAP net income to common shareholders	\$ 209,183	\$ 6.26	\$ 166,429	\$ 5.09	\$ 235,448	\$ 7.32	\$ 218,402	\$ 6.51	\$ 300,134	\$ 8.91	\$ 118,537	\$ 3.74	\$ 64,868	\$ 2.05
Reconciling items (after tax):														
(Income) loss from discontinued operations	—	—	—	—	—	—	—	—	39,621	1.18	10,461	0.33	—	—
Severance expense	—	—	3,666	0.11	1,251	0.04	1,058	0.03	1,517	0.05	—	—	373	0.01
Impairment loss on debt securities	39,875	1.19	—	—	—	—	—	—	—	—	—	—	—	—
Impairments on fixed assets and leases	—	—	—	—	98	0.00	1,051	0.03	1,118	0.03	—	—	—	—
Merger and acquisition related expenses	—	—	—	—	—	—	—	—	320	0.01	1,038	0.03	76	0.00
Loss on sale of consumer installment loans	—	—	—	—	—	—	18,221	0.54	—	—	—	—	—	—
Loss on sale of capital call lines of credit	—	—	—	—	3,914	0.12	—	—	—	—	—	—	—	—
(Gains) losses on investment securities	975	0.03	20,331	0.62	407	0.01	18,926	0.56	(26,015)	(0.77)	(17,412)	(0.55)	(1,912)	(0.06)
Loss on sale of foreign subsidiaries	—	—	—	—	—	—	—	—	2,150	0.06	—	—	—	—
Loss on cash flow hedge derivative terminations	—	—	—	—	—	—	—	—	18,716	0.56	—	—	—	—
Derivative credit valuation adjustment	210	0.01	4	0.00	219	0.01	(1,243)	(0.04)	(1,285)	(0.04)	5,811	0.18	811	0.03
Risk participation agreement mark-to-market adjustment	—	—	—	—	—	—	—	—	—	—	(1,080)	(0.03)	—	—
Legal settlement	—	—	157	0.00	—	—	—	—	897	0.03	258	0.01	1,520	0.05
Unrealized (gain) loss on loans held for sale	295	0.01	808	0.02	—	—	—	—	—	—	1,913	0.06	—	—
Deposit relationship adjustment fees	—	—	—	—	—	—	—	—	4,707	0.14	—	—	—	—
Loss on redemption of preferred stock	4,707	0.14	—	—	—	—	—	—	2,820	0.08	—	—	—	—
Tax on surrender of bank-owned life insurance policies	—	—	—	—	4,141	0.13	—	—	—	—	—	—	—	—
FDIC special assessment	—	—	518	0.02	2,755	0.09	—	—	—	—	—	—	—	—
Unrealized (gain) on equity method investments	—	—	(8,608)	(0.26)	—	—	—	—	—	—	—	—	—	—
Loss upon acquisition of interest-only GNMA securities	—	—	—	—	—	—	—	—	—	—	—	—	5,682	0.18
Losses on sale of non-QM residential mortgage loans	—	—	—	—	—	—	—	—	—	—	—	—	595	0.02
Loan program termination fees	(772)	(0.02)	—	—	—	—	—	—	—	—	—	—	—	—
<b>Core earnings</b>	<b>\$ 254,473</b>	<b>\$ 7.61</b>	<b>\$ 183,105</b>	<b>\$ 5.60</b>	<b>\$ 248,233</b>	<b>\$ 7.72</b>	<b>\$ 256,415</b>	<b>\$ 7.63</b>	<b>\$ 344,700</b>	<b>10.23</b>	<b>119,526</b>	<b>3.77</b>	<b>72,013</b>	<b>2.28</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Return on Average Assets – Customers Bancorp

(dollars in thousands except per share data)	Twelve Months Ended December 31,							
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024	
GAAP net income	\$ 74,482	\$ 75,745	\$ 60,939	\$ 12,912	\$ 26,915	\$ 224,088	\$ 181,469	
Reconciling items (after tax):								
Severance expense	—	—	—	—	1,198	—	3,666	
Impairment loss on debt securities	—	—	—	39,875	—	39,875	—	
Legal settlement	—	—	—	—	157	—	157	
(Gains) losses on investment securities	(36)	(253)	1,388	(124)	20,035	975	20,331	
Derivative credit valuation adjustment	—	—	—	210	(306)	210	4	
FDIC special assessment	—	—	—	—	—	—	518	
Unrealized (gain) on equity method investments	—	—	—	—	(292)	—	(8,608)	
Unrealized (gain) loss on loans held for sale	—	—	(223)	518	110	295	608	
Loan program termination fees	—	—	(772)	—	—	(772)	—	
<b>Core net income</b>	<b>\$ 74,456</b>	<b>\$ 75,492</b>	<b>\$ 61,332</b>	<b>\$ 53,391</b>	<b>\$ 47,817</b>	<b>\$ 264,671</b>	<b>\$ 198,145</b>	
Average total assets	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963	\$ 22,179,970	\$ 23,340,744	\$ 21,434,190	
<b>Core return on average assets</b>	<b>1.19 %</b>	<b>1.25 %</b>	<b>1.10 %</b>	<b>0.97 %</b>	<b>0.86 %</b>	<b>1.13 %</b>	<b>0.92 %</b>	

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Return on Average Assets – Customers Bancorp

(dollars in thousands except per share data)

	2025	2024	2023	2022	2021	2020	2019
GAAP net income	\$ 224,088	\$ 181,469	\$ 250,143	\$ 228,034	\$ 314,647	\$ 132,578	\$ 79,327
Reconciling items (after tax):							
(Income) loss from discontinued operations	—	—	—	—	39,621	10,461	—
Severance expense	—	3,666	1,251	1,058	1,517	—	373
Impairment loss on debt securities	39,875	—	—	—	—	—	—
Impairments on fixed assets and leases	—	—	98	1,051	1,118	—	—
Merger and acquisition related expenses	—	—	—	—	320	1,038	76
Loss on sale of consumer installment loans	—	—	—	18,221	—	—	—
Loss on sale of capital call lines of credit	—	—	3,914	—	—	—	—
Legal settlement	—	157	—	—	897	258	1,520
(Gains) losses on investment securities	975	20,331	407	18,926	(26,015)	(17,412)	(1,912)
Loss on sale of foreign subsidiaries	—	—	—	—	2,150	—	—
Losses on cash flow hedge derivative terminations	—	—	—	—	18,716	—	—
Derivative credit valuation adjustment	210	4	219	(1,243)	(1,285)	5,811	811
Risk participation agreement mark-to-market adjustment	—	—	—	—	—	(1,080)	—
Deposit relationship adjustment fees	—	—	—	—	4,707	—	—
Unrealized (gain) loss on loans held for sale	295	608	—	—	—	1,913	—
Tax on surrender of bank-owned life insurance policies	—	—	4,141	—	—	—	—
FDIC special assessment	—	518	2,755	—	—	—	—
Unrealized (gain) on equity method investments	—	(8,608)	—	—	—	—	—
Loss upon acquisition of interest-only GNMA securities	—	—	—	—	—	—	595
Losses on sale of non-QM residential mortgage loans	—	—	—	—	—	—	5,682
Loan program termination fees	(772)	—	—	—	—	—	—
<b>Core net income</b>	<b>\$ 264,671</b>	<b>\$ 198,145</b>	<b>262,928</b>	<b>266,047</b>	<b>356,393</b>	<b>133,567</b>	<b>86,472</b>
Average total assets	\$ 23,340,744	\$ 21,434,190	\$ 21,486,383	\$ 20,109,744	\$ 19,199,936	\$ 15,604,801	\$ 10,667,670
<b>Core return on average assets</b>	<b>1.13 %</b>	<b>0.92 %</b>	<b>1.22 %</b>	<b>1.32 %</b>	<b>1.86 %</b>	<b>0.86 %</b>	<b>0.81 %</b>

# Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

## Core Return on Average Common Equity – Customers Bancorp

(dollars in thousands except per share data)

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Twelve Months Ended December 31,	
						2025	2024
GAAP net income to common shareholders	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523	\$ 23,266	\$ 209,183	\$ 166,429
Reconciling items (after tax):							
Severance expense	—	—	—	—	1,168	—	3,666
Impairment loss on debt securities	—	—	—	39,875	—	39,875	—
Legal settlement	—	—	—	—	157	—	157
(Gains) losses on investment securities	(36)	(253)	1,388	(124)	20,035	975	20,331
Derivative credit valuation adjustment	—	—	—	210	(306)	210	4
FDIC special assessment	—	—	—	—	—	—	518
Unrealized (gain) on equity method investments	—	—	—	—	(292)	—	(8,608)
Loss on redemption of preferred stock	2,769	—	1,908	—	—	4,707	—
Unrealized (gain) loss on loans held for sale	—	—	(223)	518	110	295	608
Loan program termination fees	—	—	(772)	—	—	(772)	—
<b>Core earnings</b>	<b>\$ 72,851</b>	<b>\$ 73,473</b>	<b>\$ 58,147</b>	<b>\$ 50,002</b>	<b>\$ 44,168</b>	<b>\$ 254,473</b>	<b>\$ 183,105</b>
Average total common shareholders' equity	\$ 2,093,510	\$ 1,878,115	\$ 1,751,037	\$ 1,730,910	\$ 1,683,838	\$ 1,864,426	\$ 1,606,764
<b>Core return on average common equity</b>	<b>13.81 %</b>	<b>15.52 %</b>	<b>13.32 %</b>	<b>11.72 %</b>	<b>10.44 %</b>	<b>13.65 %</b>	<b>11.40 %</b>

# Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

## Core Return on Average Common Equity - Customers Bancorp

(dollars in thousands except per share data)

GAAP net income to common shareholders

Reconciling items (after tax):

(Income) loss from discontinued operations

Severance expense

Impairment loss on equity securities

Impairment loss on debt securities

Impairments on fixed assets and leases

Merger and acquisition related expenses

Loss on sale of consumer installment loans

Loss on sale of capital call lines of credit

Legal settlement

(Gains) losses on investment securities

Loss on sale of foreign subsidiaries

Losses on cash flow hedge terminations

Derivative credit valuation adjustment

Risk participation agreement mark-to-market adjustment

Deposit relationship adjustment fees

Loss on redemption of preferred stock

Unrealized losses on loans held for sale

Tax on surrender of bank-owned life insurance policies

FDIC special assessment

Unrealized (gain) on equity method investments

Loss upon acquisition of interest-only GNMA securities

Losses on sale of non-QM residential mortgage loans

Loan program termination fees

### Core earnings

Average total common shareholders' equity

Core return on average common equity

	2025	2024	2023	2022	2021	2020	2019
	\$	\$	\$	\$	\$	\$	\$
GAAP net income to common shareholders	209,183	166,429	235,448	218,402	300,134	118,537	64,868
Reconciling items (after tax):							
(Income) loss from discontinued operations	—	—	—	—	39,621	10,461	—
Severance expense	—	3,666	1,251	1,058	1,517	—	373
Impairment loss on equity securities	—	—	—	—	—	—	—
Impairment loss on debt securities	39,875	—	—	—	—	—	—
Impairments on fixed assets and leases	—	—	98	1,051	1,118	—	—
Merger and acquisition related expenses	—	—	—	—	320	1,038	76
Loss on sale of consumer installment loans	—	—	—	18,221	—	—	—
Loss on sale of capital call lines of credit	—	—	3,914	—	—	—	—
Legal settlement	—	157	—	—	897	258	1,520
(Gains) losses on investment securities	975	20,331	407	18,926	(26,015)	(17,412)	(1,912)
Loss on sale of foreign subsidiaries	—	—	—	—	2,150	—	—
Losses on cash flow hedge terminations	—	—	—	—	18,716	—	—
Derivative credit valuation adjustment	210	4	219	(1,243)	(1,285)	5,811	811
Risk participation agreement mark-to-market adjustment	—	—	—	—	—	(1,080)	—
Deposit relationship adjustment fees	—	—	—	—	4,707	—	—
Loss on redemption of preferred stock	4,707	—	—	—	2,820	—	—
Unrealized losses on loans held for sale	295	608	—	—	—	1,913	—
Tax on surrender of bank-owned life insurance policies	—	—	4,141	—	—	—	—
FDIC special assessment	—	518	2,755	—	—	—	—
Unrealized (gain) on equity method investments	—	(8,608)	—	—	—	—	—
Loss upon acquisition of interest-only GNMA securities	—	—	—	—	—	—	5,682
Losses on sale of non-QM residential mortgage loans	—	—	—	—	—	—	595
Loan program termination fees	(772)	—	—	—	—	—	—
<b>Core earnings</b>	<b>\$ 264,473</b>	<b>\$ 183,105</b>	<b>\$ 248,233</b>	<b>\$ 256,415</b>	<b>\$ 344,700</b>	<b>\$ 119,526</b>	<b>\$ 72,013</b>
Average total common shareholders' equity	\$ 1,864,426	\$ 1,605,764	\$ 1,358,564	1,254,979	1,043,906	814,769	781,860
<b>Core return on average common equity</b>	<b>13.65 %</b>	<b>11.40 %</b>	<b>18.27 %</b>	<b>20.43 %</b>	<b>33.02 %</b>	<b>14.67 %</b>	<b>9.21 %</b>

# Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

## Core Efficiency Ratio – Customers Bancorp

(dollars in thousands except per share data)  
GAAP net interest income

	Twelve Months Ended December 31,													
(dollars in thousands except per share data)	Q4 2025		Q3 2025		Q2 2025		Q1 2025		Q4 2024		2025		2024	
GAAP net interest income	\$	204,428	\$	201,912	\$	176,703	\$	167,446	\$	167,821	\$	750,489	\$	654,404
GAAP non-interest income (loss)	\$	32,516	\$	30,191	\$	29,606	\$	(24,490)	\$	(391)	\$	67,823	\$	60,434
(Gains) losses on investment securities		(47)		(334)		1,797		(160)		26,678		1,256		27,103
Derivative credit valuation adjustment		—		—		—		270		(407)		270		(17)
Unrealized (gain) on equity method investments		—		—		—		—		(389)		—		(11,430)
Unrealized (gain) loss on loans held for sale		—		—		(289)		667		147		378		754
Impairment loss on debt securities		—		—		—		51,319		—		51,319		—
Loan program termination fees		—		—		(1,000)		—		—		(1,000)		—
Core non-interest income		32,469		29,857		30,114		27,606		25,638		120,046		76,844
Core revenue	\$	236,897	\$	231,769	\$	206,817	\$	195,052	\$	193,459	\$	870,535	\$	731,248
GAAP non-interest expense	\$	117,309	\$	105,217	\$	106,626	\$	102,771	\$	110,375	\$	431,923	\$	417,014
Severance expense		—		—		—		—		(1,595)		—		(4,814)
FDIC special assessment		—		—		—		—		—		—		(683)
Legal settlement		—		—		—		—		(209)		—		(209)
Core non-interest expense	\$	117,309	\$	105,217	\$	106,626	\$	102,771	\$	108,571	\$	431,923	\$	411,308
Core efficiency ratio <sup>(1)</sup>		49.52 %		45.40 %		51.56 %		52.69 %		56.12 %		49.62 %		56.25 %

1. Core efficiency ratio calculated as non-interest expense divided by core revenue

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

### Core Non-Interest Expense to Average Total Assets - Customers Bancorp

(dollars in thousands except per share data)

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Twelve Months Ended December 31,	
						2025	2024
GAAP non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 110,375	\$ 431,923	\$ 417,014
Severance expense	—	—	—	—	(1,595)	—	(4,814)
FDIC special assessment	—	—	—	—	—	—	(683)
Legal settlement	—	—	—	—	(209)	—	(209)
<b>Core non-interest expense</b>	<b>\$ 117,309</b>	<b>\$ 105,217</b>	<b>\$ 106,626</b>	<b>\$ 102,771</b>	<b>\$ 108,571</b>	<b>\$ 431,923</b>	<b>\$ 411,308</b>
Average total assets	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963	\$ 22,179,970	\$ 23,340,744	\$ 21,434,190
<b>Core Non-Interest Expense to average assets</b>	<b>1.88 %</b>	<b>1.74 %</b>	<b>1.91 %</b>	<b>1.87 %</b>	<b>1.95 %</b>	<b>1.85 %</b>	<b>1.92 %</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

### Tangible Common Equity to Tangible Assets – Customers Bancorp

(dollars in thousands except per share data)

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
GAAP total shareholders' equity	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560	\$ 1,836,683
Reconciling items:					
Preferred stock	—	(82,201)	(82,201)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
<b>Tangible common equity</b>	<b>\$ 2,111,888</b>	<b>\$ 2,040,229</b>	<b>\$ 1,777,728</b>	<b>\$ 1,723,137</b>	<b>\$ 1,695,260</b>
GAAP Total assets	\$ 24,895,868	\$ 24,260,163	\$ 22,550,800	\$ 22,423,044	\$ 22,308,241
Reconciling items:					
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
<b>Tangible assets</b>	<b>\$ 24,892,239</b>	<b>\$ 24,256,534</b>	<b>\$ 22,547,171</b>	<b>\$ 22,419,415</b>	<b>\$ 22,304,612</b>
<b>Tangible common equity to tangible assets</b>	<b>8.5 %</b>	<b>8.4 %</b>	<b>7.9 %</b>	<b>7.7 %</b>	<b>7.6 %</b>



## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

### **Tangible Book Value per Common Share – Customers Bancorp**

(dollars in thousands except per share data)

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
GAAP total shareholders' equity	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560	\$ 1,836,683
Reconciling items:					
Preferred stock	—	(82,201)	(82,201)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
<b>Tangible common equity</b>	<b>\$ 2,111,888</b>	<b>\$ 2,040,229</b>	<b>\$ 1,777,728</b>	<b>\$ 1,723,137</b>	<b>\$ 1,695,260</b>
Common shares outstanding	34,191,223	34,163,506	31,606,934	31,479,132	31,346,507
<b>Tangible book value per common share</b>	<b>\$ 61.77</b>	<b>\$ 59.72</b>	<b>\$ 56.24</b>	<b>\$ 54.74</b>	<b>\$ 54.08</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

### **Tangible Book Value per Common Share – Customers Bancorp**

(dollars in thousands except per share data)

	Q4 2025	Q4 2024	Q4 2023	Q4 2022	Q4 2021	Q4 2020	Q4 2019
GAAP total shareholders' equity	\$ 2,115,517	\$ 1,836,683	\$ 1,638,394	\$ 1,402,961	\$ 1,366,217	\$ 1,117,086	\$ 1,052,795
Reconciling items:							
Preferred stock	—	(137,794)	(137,794)	(137,794)	(137,794)	(217,471)	(217,471)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,736)	(14,298)	(15,195)
<b>Tangible common equity</b>	<b>\$ 2,111,888</b>	<b>\$ 1,695,260</b>	<b>\$ 1,496,971</b>	<b>\$ 1,261,538</b>	<b>\$ 1,224,687</b>	<b>\$ 885,317</b>	<b>\$ 820,129</b>
Common shares outstanding	34,191,223	31,346,507	31,440,906	32,373,697	32,913,267	31,705,088	31,336,791
<b>Tangible book value per common share</b>	<b>\$ 61.77</b>	<b>\$ 54.08</b>	<b>\$ 47.61</b>	<b>\$ 38.97</b>	<b>\$ 37.21</b>	<b>\$ 27.92</b>	<b>\$ 26.17</b>

