UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 14, 2016

CUSTOMERS BANCORP, INC.
(Exact Name of Registrant as specified in its charter)

Pennsylvania	**001-35542**	**27-2290659**
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

1015 Penn Avenue
Suite 103
Wyomissing PA 19610
(Address of principal executive offices, including zip code)

(610) 933-2000
(Registrant's telephone number, including area code)

None
(Former name or former address, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 **Results of Operations and Financial Condition**

On April 14, 2016, Customers Bancorp, Inc. (the "Company") issued a press release announcing unaudited financial information for the quarter ended March 31, 2016, a copy of which is included as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

Item 7.01 **Regulation FD Disclosure**

The Company has posted to its website a slide presentation which is attached hereto as Exhibit 99.2 and incorporated into this Item 7.01 by reference.

The information in this Current Report on Form 8-K, including Exhibits 99.1 and 99.2 attached hereto and incorporated by reference into Item 2.02 and Item 7.01, respectively, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibits attached hereto, shall not be deemed incorporated by reference into any of the Company's reports or filings with the SEC, whether made before or after the date hereof, except as expressly set forth by specific reference in such report or filing. The information in this Current Report on Form 8-K, including the exhibits attached hereto, shall not be deemed an admission as to the materiality of any information in this report on Form 8-K that is required to be disclosed solely to satisfy the requirements of Regulation FD.

Item 9.01 **Financial Statements and Exhibits**

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release dated April 14, 2016.
99.2	Slide presentation dated April 2016.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CUSTOMERS BANCORP, INC.

By: /s/ Robert E. Wahlman

Name: Robert E. Wahlman

Title: Executive Vice President and Chief Financial Officer

Date: April 14, 2016

EXHIBIT INDEX

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Exhibit 99.1

Customers Bancorp
1015 Penn Avenue
Wyomissing, PA 19610

Contacts:
Jay Sidhu, Chairman & CEO 610-935-8693
Richard Ehst, President & COO 610-917-3263
Investor Contact:
Robert Wahlman, CFO 610-743-8074

CUSTOMERS BANCORP REPORTS FIRST QUARTER 2016 NET INCOME UP 17.6% OVER PRIOR YEAR

- **Q1 2016 Net Income of $16.4 Million Up 17.6% Over Q1 2015**
- **Q1 2016 Fully Diluted Earnings Per Share of $0.57 Up 16.3% Over Q1 2015**
- **Q1 2016 Return on Assets of 0.85%; Return on Common Equity of 12.8%**
- **Q1 2016 Tangible Book Value Per Share Increased 12.6% Over Q1 2015**
- **Strong Loan and Deposit Growth Continues**
- **Exceptional Asset Quality With NPLs Only 0.20% of Total Loans**
- **Strong Reserves for Loan Losses With Total Reserves 242% of NPLs**
- **BankMobile Division Continues to Show Strong Growth; Anticipating Combination With Higher One Disbursement Business in Second Quarter of 2016**

Wyomissing, PA – April 14, 2016 - Customers Bancorp, Inc. (NYSE: CUBI), the parent company of Customers Bank (collectively "Customers"), reported net income to common shareholders of $16.4 million for the first quarter of 2016 ("Q1 2016") compared to net income to common shareholders of $14.0 million for the first quarter of 2015 ("Q1 2015"), an increase of $2.5 million, or 17.6%. Fully diluted earnings per share for Q1 2016 was $0.57 compared to $0.49 fully diluted earnings per share for Q1 2015, an increase of $0.08 per share, or 16.3%. Average fully diluted shares for Q1 2016 were 28.8 million compared to average fully diluted shares of 28.3 million for Q1 2015.

"Customers is very pleased to report a strong first quarter. The first quarter of 2016 was a difficult quarter for the banking industry with share prices decreasing by more than 10% for many publicly-traded banks, and a general expectation by investors of lower profits and increasing non-performing loans for the industry," stated Jay Sidhu, Chairman and CEO of Customers. "In contrast," Mr. Sidhu continued, "Customers has selected lower credit risk business segments to which it lends and has maintained strong underwriting standards to build a loan portfolio that we believe has significantly stronger credit quality than the banking industry as a whole with non-performing loans as a percentage of total loans well below our peer group and industry average. Our first quarter of 2016 results of $0.57 earnings per share with non-performing loans of only 0.20% of total loans reflects both our conservative lending practices and continued focus on positive operating leverage and risk management. Customers is off to a strong start to 2016 and continues to expect full year operating earnings of $2.40 to $2.50 per share from our core banking operations with total assets remaining below $10 billion."

Other financial highlights for Q1 2016 compared to Q1 2015 include:

- Q1 2016 net interest income of $57.6 million increased $11.3 million, or 24.4%, from net interest income for Q1 2015 as average loan and security balances increased $1.7 billion, offset in part by a 2 basis point decrease in net interest margin to 2.88%.
    - Multi-family average loan balances increased $855 million, commercial loan average balances increased $428 million and mortgage banking average balances increased $275 million.
    - Net interest margin declined 2 basis points as the increased yields on the mortgage warehouse portfolio were offset by lower yields on the commercial loan portfolio and higher rates on short term borrowings used to fund the mortgage warehouse portfolio.

- Customers reported a $2.0 million provision for loan losses in Q1 2016 compared to a $3.0 million provision for loan losses in Q1 2015. The Q1 2016 provision for loan losses included provisions for loan growth net of qualitative considerations of $0.8 million and impairment measured on specific loans of $1.4 million, offset in part by increased estimated cash flows expected to be collected on purchased credit-impaired loans of $0.3 million.

- Q1 2016 non-interest income of $5.5 million decreased $0.2 million from Q1 2015 as a result of higher gains on sales of loans realized in Q1 2015. There were no sales of multi-family loans in Q1 2016.

- Non-interest expenses in Q1 2016 of $33.9 million increased $6.4 million, or 23.4%, from non-interest expenses in Q1 2015. The increases in salary and benefits, regulatory assessments and fees, professional services, technology, and occupancy expenses resulted largely from the increases in resources and services necessary to support a $9.0 billion bank. The $6.4 million increase in non-interest expense compares with an $11.3 million increase in net interest income, creating positive operating leverage.

- Customers achieved a return on average assets of 0.85% in Q1 2016 compared to 0.84% in Q1 2015, and achieved a return on average common equity of 12.85% in Q1 2016 compared to 12.48% in Q1 2015.

- Total loans, including commercial loans held for sale, increased $1.8 billion, or 29.2%, to $7.9 billion as of March 31, 2016 compared to total loans as of March 31, 2015 of $6.1 billion. Multi-family loan balances increased $1.1 billion to $3.2 billion, commercial loans excluding lines of credit to mortgage companies increased $0.3 billion to $1.1 billion, commercial lines of credit to mortgage banking companies increased $0.3 billion to $1.9 billion, and non-owner occupied real estate loan balances increased $0.1 billion to $1.1 billion.

- Total deposits increased $1.6 billion, or 32.4%, to $6.5 billion as of March 31, 2016 compared to total deposits of $4.9 billion as of March 31, 2015. Non-interest bearing demand deposits grew $108.8 million to $779.6 million, a 16.2% increase. Money market account balances were up $928 million to $3.2 billion as of March 31, 2016 compared to March 31, 2015, a 41.7% increase, and certificates of deposit accounts increased $536 million to $2.4 billion as of March 31, 2016, a 29.3% increase. The increase in deposits, combined with increases in borrowings and capital, provides the funding necessary for growing the loan portfolio, while helping Customers manage interest rate risk.

- The Q1 2016 efficiency ratio was 53.74% compared to a 52.75% Q1 2015 efficiency ratio. Q1 2016 operating expenses includes BankMobile and Higher One disbursement business acquisition related net expenses of $1.9 million. Customers would have achieved an efficiency ratio from core banking operations of 50.7% excluding the BankMobile and Higher One disbursement acquisition related expenses.

- Pre-tax and pre-provision return on average assets reached 1.40% in Q1 2016 compared to 1.47% in Q1 2015. Pre-tax and pre-provision return on average common equity was 21.87% in Q1 2016 compared to 22.01% in Q1 2015. The small decline in pre-tax and pre-provision profitability in 2016 compared to 2015 reflects the increased costs related to the BankMobile operations and planned Higher One disbursement business acquisition.

- Capital levels continue to exceed the "well-capitalized" threshold established by regulation at the bank and exceed the applicable Basel III regulatory thresholds for the holding company and the bank.

- Customers issued $25 million of non-cumulative perpetual preferred stock paying a 6.5% dividend on January 29, 2016. The proceeds from the capital raise were used to support Customers' balance sheet growth and other general corporate purposes.

- Total Tier1 equity increased $142.9 million from March 31, 2015 to March 31, 2016, an increase in capital of 31.42% over the year.

- The tangible book value per common share continued to increase, reaching $19.08 at March 31, 2016, compared to $16.94 at March 31, 2015, an increase of 12.6% year-over-year.

Q1 2016 compared to Q4 2015:

Customers' Q1 2016 net income to common shareholders of $16.4 million decreased $0.4 million, or 2.2%, from net income to common shareholders of $16.8 million for the fourth quarter of 2015 ("Q4 2015"). The $0.4 million decrease in Q1 2016 compared to Q4 2015 net income to common shareholders resulted primarily from increases in net interest income of $4.2 million to $57.6 million, and a decrease in provisions for loan losses of $4.2 million to $2.0 million being more than offset by a $3.9 million decline in non-interest income to $5.5 million, increased operating expenses of $2.4 million to $33.9 million, and a $2.1 million increase in income tax expense to $9.5 million. Discussing these changes further:

- The $4.2 million increase in net interest income in Q1 2016 resulted from a combination of a $0.6 billion higher average loan balance in Q1 2016 as a result of loan growth, and a 5 basis point increase in net interest margin in Q1 2016 compared to Q4 2015.

- The $4.2 million decrease in provision for loan losses in Q1 2016 resulted primarily from the $3.0 million Q4 2015 provision for losses resulting from the fraud identified in July of 2015. As of December 31, 2015 the entire balance of the fraudulent loan had been charged-off while Customers continues its efforts to recover the funds.

- The $3.9 million decline in non-interest income in Q1 2016 resulted principally from Q4 2015 receipt of a $2.4 million benefit received on a bank-owned life insurance policy and a $0.9 million swap premium fee.

- The increase in operating expenses of $2.4 million in Q1 2016 compared to Q4 2015 resulted largely from operating expenses related to headcount increases and general growth of our business. In addition, Customers accrued approximately $1.2 million related to legal matters.

Other financial highlights for Q1 2016 compared to Q4 2015 include:

- Net interest margin in Q1 2016 of 2.88% increased approximately 5 basis points compared to the net interest margin for Q4 2015 of 2.83%. The net interest margin increase resulted from an increase in 8 basis points in yield on earning assets, largely due to higher yields on the mortgage warehouse portfolio due to the increase in short term rates during December 2015, offset by an increase in average borrowing costs of 3 basis points.

- Customers did not sell any multi-family loans during Q1 2016. Multi-family loan sales of approximately $45.4 million, with a gain of $0.5 million, were closed in Q4 2015.

The following table presents a summary of key earnings and performance metrics for the quarter ended March 31, 2016 and the preceding four quarters, respectively:

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES
EARNINGS SUMMARY - UNAUDITED

(Dollars in thousands, except per-share data)

	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015
Net income available to common shareholders	$ 16,413	$ 16,780	$ 14,309	$ 11,049	$ 13,952
Basic earnings per common share ("EPS")	$ 0.61	$ 0.62	$ 0.53	$ 0.41	$ 0.52
Diluted EPS	$ 0.57	$ 0.58	$ 0.50	$ 0.39	$ 0.49
Average common shares outstanding - basic	26,945,062	26,886,694	26,872,787	26,839,799	26,777,389
Average common shares outstanding - diluted	28,783,101	28,912,644	28,741,129	28,680,664	28,337,803
Shares outstanding period end	27,037,005	26,901,801	26,882,383	26,871,745	26,824,039
Return on average assets	0.85%	0.91%	0.82%	0.65%	0.84%
Return on average common equity	12.85%	13.46%	11.83%	9.44%	12.48%
Return on average assets - pre-tax and pre-provision (1)	1.40%	1.60%	1.39%	1.54%	1.47%
Return on average common equity - pre-tax and pre-provision (2)	21.87%	24.35%	20.53%	22.87%	22.01%
Net interest margin, tax equivalent	2.88%	2.83%	2.79%	2.73%	2.90%
Efficiency ratio	53.74%	50.11%	54.00%	48.40%	52.75%
Non-performing loans (NPLs) to total loans (including held-for-sale loans)	0.20%	0.15%	0.27%	0.16%	0.19%
Reserves to non-performing loans	242.10%	341.71%	197.01%	369.90%	293.61%
Net charge-offs (recoveries)	$ (455)	$ 4,322	$ 5,657	$ 999	$ 1,001
Tier 1 equity to average tangible assets	7.15%	7.16%	7.27%	7.36%	6.72%
Tangible common equity to average tangible assets (3)	6.17%	6.37%	6.49%	6.54%	6.71%
Tangible book value per common share (period end) (4)	$ 19.08	$ 18.39	$ 17.81	$ 17.28	$ 16.94
Period end stock price	$ 23.63	$ 27.22	$ 25.70	$ 26.89	$ 24.36

(1) Calculated as net income available to common shareholders, plus provision for loan loss and income tax expense divided by average total assets.
(2) Calculated as net income available to common shareholders, plus provision for loan loss and income tax expense divided by average common equity.
(3) Calculated as total equity less preferred stock and goodwill and other intangibles divided by total average assets less average goodwill and other intangibles.
(4) Calculated as total equity less preferred stock and goodwill and other intangibles divided by common shares outstanding at period end.

Capital

Customers recognizes the importance of not only being well capitalized in the current environment but to have adequate capital buffers to absorb any unexpected shocks. "Our tangible capital ratios came under pressure at March 31 this quarter due to a surge in the usage of lines of credit to mortgage companies (mortgage warehouse) on March 31 by about $300 million. We will control our asset growth over the next 18 months to two years by staying below $10 billion in assets. Over this time, we expect to demonstrate our business model's ability to gain new student demand deposit accounts and become the bank of choice for graduating students. Limiting our growth and possible future gains from our strategic alternatives for BankMobile should be significantly accretive to our capital ratios," stated Mr. Sidhu.

BankMobile

The growth of customer accounts and customer engagement continued at BankMobile. As previously announced, BankMobile now has more than 100,000 checking account customers, and will have approximately 2.1 million customers at the end of the second quarter of 2016, principally millennials, after completing our acquisition of Higher One's disbursement business. "We are very focused on continuing to build out BankMobile's technology software platform, integrating the Higher One disbursement business with the BankMobile business, developing and beginning to execute plans to continue to attract about 500,000 or more new millennial customers to its customer base each year and improve their engagement as a banking customer so they stay a BankMobile customer at graduation. This is a huge opportunity for us, marking an inflection point in BankMobile's development. We are committed to making BankMobile the primary bank for all our student customers and moving with them as they evolve to young professionals," stated Mr. Sidhu. "On April 4, the Higher One shareholders approved the sale to Customers and once the acquisition has been completed, our software and disbursement business to over 750 colleges and universities across America is expected to be a growth business. We have plans to increase our market share in providing software solutions to up to 1,000 campuses in the U.S. within three years," Mr. Sidhu continued.

Providing High Net Worth Families Loans for Their Multi-Family Holdings

Multi-family lending generally to high net worth families in New York City has been a growth business for Customers. Customers believes its portfolio is of strong credit quality and will perform well even under a stressed scenario. Here are some unique characteristics of Customers' multi-family loan portfolio:

- Principally concentrated in New York City and principally to high net worth families;
- Average loan size is between $4 million - $6 million;
- Annual debt service coverage ratio is 138%;
- Median loan-to-value is 70%;
- All loans are individually stressed with an increase of 1% and 2% to the cap rate and an increase of 1.5% and 3% in interest rates;
- All properties are inspected prior to a loan being granted and monitored thereafter on an annual basis by dedicated portfolio managers;

- Customers to date has never experienced more than a 30 day delinquency on any of the multi-family loans that it has originated; and
- Credit approval process is independent of customer sales and portfolio management process.

Asset Quality and Interest Rate Risk

Risk management is a critical component of how Customers creates long-term shareholder value. Two of the most important risks of banking to be understood and managed in an uncertain economy are asset quality and interest rate risk.

Asset quality risks must be diligently addressed during good economic times with prudent underwriting standards so that when the economy deteriorates the bank's capital is sufficient to absorb all losses without threatening its ability to operate and serve its community and other constituents. "Customers adopted prudent underwriting standards in 2009 and has not compromised those standards in the last six years," stated Mr. Sidhu. "Customers' non-performing loans at March 31, 2016 were only 0.20% of total loans, compared to our peer group non-performing loans of approximately 1.05% of total loans, and industry average non-performing loans of about 2.00% of total loans. Our expectation is superior asset quality performance in good times and in difficult years. We have no direct exposure to oil and gas or business investments in fracking," said Mr. Sidhu.

Interest rate risk is another critical element for banks to manage. An unexpected shift in interest rates can have a devastating effect on a bank's profitability for multiple years. Banks can position their assets and liabilities to speculate on future interest rate changes with the hope of gaining earnings by guessing the next movement in interest rates. "Customers' objective is to manage the estimated effect of future interest rate changes, up or down, to a neutral effect on net interest income, so not speculating on whether interest rates go up or down or the yield curve shifts," said Mr. Sidhu. "This allows our team members to focus on generating earnings from the business of banking, aggregating deposits and making loans to customers in the communities we serve," concluded Mr. Sidhu.

Diversified Loan Portfolio

Customers is a Business Bank that principally focuses on four lending activities; commercial and industrial loans to privately held businesses, multi-family loans principally to high net worth families, selected commercial real estate loans, and commercial loans and banking services to privately held mortgage companies. Commercial and industrial loans, including owner-occupied commercial real estate loans, and non-owner-occupied commercial real estate loans, were approximately $1.1 billion each at March 31, 2016. Multi-family loans or loans to high net worth families and mortgage warehouse loans, also considered commercial loans, were approximately $3.2 billion and $2.0 billion, respectively, at March 31, 2016. Consumer and residential mortgage loans make up only about 5% of the loan portfolio.

Conference Call

Date:	Thursday, April 14, 2016
Time:	5:00 PM ET
US Dial-in:	(888) 554-1419
International Dial-in:	(719) 457-2650
Participant Code:	426555

Please dial in at least 10 minutes before the start of the call to ensure timely participation. Slides accompanying the presentation will be available on the Company's website at http://customersbank.com/investor relations.php prior to the call. A playback of the call will be available beginning April 14, 2016 at 8:00 pm ET until 8:00 pm on May 14, 2016. To listen, call within the United States (888) 203-1112 or (719) 457-0820 when calling internationally. Please use the replay pin number 1026264.

Investor Day

Customers plans to host an investor day event on June 3, 2016 in New York to discuss Customers Bancorp, Inc.'s performance and plans for the next few years and the strategic alternatives for BankMobile.

Institutional Background

Customers Bancorp, Inc. is a bank holding company located in Wyomissing, Pennsylvania engaged in banking and related business through its bank subsidiary, Customers Bank. Customers Bank is a community-based, full-service bank with assets of approximately $9.0 billion that was named one of Forbes magazine's 2016 100 Best Banks in America (there are over 6,200 banks in the United States). A member of the Federal Reserve System with deposits insured by the Federal Deposit Insurance Corporation, Customers Bank is an equal opportunity lender that provides a range of banking services to small and medium-sized businesses, professionals, individuals and families through offices in Pennsylvania, New York, Rhode Island, New Hampshire, Massachusetts, and New Jersey. Committed to fostering customer loyalty, Customers Bank uses a High Tech/High Touch strategy that includes use of industry-leading technology to provide customers better access to their money, as well as Concierge Banking® by appointment at customers' homes or offices 12 hours a day, seven days a week. Customers Bank offers a continually expanding portfolio of loans to small businesses, multi-family projects, mortgage companies and consumers. BankMobile is a division of Customers Bank, offering state of the art high tech digital banking services with high level of personal customer service.

Customers Bancorp, Inc. voting common shares are listed on the New York Stock Exchange under the symbol CUBI. Additional information about Customers Bancorp, Inc. can be found on the Company's website, www.customersbank.com.

"Safe Harbor" Statement

In addition to historical information, this press release may contain "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.'s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words "may," "could," "should," "pro forma," "looking forward," "would," "believe," "expect," "anticipate," "estimate," "intend," "plan," or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.'s control). Numerous competitive, economic, regulatory, legal and technological factors, among others, could cause Customers Bancorp, Inc.'s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements. In addition, important factors relating to the previously disclosed proposed acquisition of the disbursements business of Higher One and Customer Bancorp's previously announced plans to combine its BankMobile business with the acquired business also could cause Customers Bancorp's actual results to differ from those in the forward-looking statements. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.'s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2015. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE THREE MONTHS ENDED - UNAUDITED

(Dollars in thousands, except per share data)

	Q1 2016	Q4 2015	Q1 2015
Interest income:			
Loans receivable, including fees	$ 54,472	$ 50,095	$ 43,093
Loans held for sale	14,106	13,125	10,900
Investment securities	3,709	3,506	2,363
Other	1,111	987	2,362
Total interest income	73,398	67,713	58,718
Interest expense:			
Deposits	10,212	9,289	7,526
Other borrowings	1,606	1,573	1,488
FHLB advances	2,268	1,698	1,689
Subordinated debt	1,685	1,685	1,685
Total interest expense	15,771	14,245	12,388
Net interest income	57,627	53,468	46,330
Provision for loan losses	1,980	6,173	2,964
Net interest income after provision for loan losses	55,647	47,295	43,366
Non-interest income:			
Mortgage warehouse transactional fees	2,548	2,530	2,273
Bank-owned life insurance	1,123	3,599	1,061
Gain on sale of loans	644	859	1,231
Deposit fees	255	253	179
Mortgage loans and banking income (expense)	165	135	151
Gain (loss) on sale of investment securities	26	—	—
Other	733	2,044	838
Total non-interest income	5,494	9,420	5,733
Non-interest expense:			
Salaries and employee benefits	17,332	15,396	13,952
FDIC assessments, taxes, and regulatory fees	4,030	3,233	3,278
Professional services	2,657	3,664	1,913
Technology, communication and bank operations	2,643	2,805	2,531
Occupancy	2,325	2,199	2,101
Loan workout	418	586	269
Other real estate owned	287	491	884
Advertising and promotion	256	368	347
Other	3,957	2,772	2,190
Total non-interest expense	33,905	31,514	27,465
Income before tax expense	27,236	25,201	21,634
Income tax expense	9,537	7,415	7,682
Net income	17,699	17,786	13,952
Preferred stock dividend	1,286	1,006	—
Net income available to common shareholders	$ 16,413	$ 16,780	$ 13,952
Basic earnings per common share	$ 0.61	$ 0.62	$ 0.52
Diluted earnings per common share	$ 0.57	$ 0.58	$ 0.49

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEET - UNAUDITED

(Dollars in thousands)

	March 31, 2016	December 31, 2015	March 31, 2015
ASSETS			
Cash and due from banks	$ 63,849	$ 53,550	$ 68,216
Interest-earning deposits	198,789	211,043	265,607
Cash and cash equivalents	262,638	264,593	333,823
Investment securities available for sale, at fair value	556,165	560,253	396,194
Loans held for sale	1,969,280	1,797,064	1,758,084
Loans receivable	5,907,315	5,453,479	4,337,851
Allowance for loan losses	(37,605)	(35,647)	(33,566)
Total loans receivable, net of allowance for loan losses	5,869,710	5,417,832	4,304,285
FHLB, Federal Reserve Bank, and other restricted stock	92,269	90,841	81,798
Accrued interest receivable	21,206	19,939	15,702
FDIC loss sharing receivable	—	—	3,427
Bank premises and equipment, net	12,444	11,531	11,061
Bank-owned life insurance	158,339	157,211	154,821
Other real estate owned	5,106	5,057	13,127
Goodwill and other intangibles	3,648	3,651	3,661
Other assets	88,077	70,233	53,562
Total assets	$ 9,038,882	$ 8,398,205	$ 7,129,545
LIABILITIES AND SHAREHOLDERS' EQUITY			
Demand, non-interest bearing	$ 779,568	$ 653,679	$ 670,771
Interest-bearing deposits	5,699,047	5,255,822	4,222,550
Total deposits	6,478,615	5,909,501	4,893,321
Federal funds purchased	80,000	70,000	—
FHLB advances	1,633,700	1,625,300	1,545,000
Other borrowings	86,624	86,457	85,958
Subordinated debt	108,709	108,685	108,612
Accrued interest payable and other liabilities	51,985	44,360	38,703
Total liabilities	8,439,633	7,844,303	6,671,594
Preferred stock	79,677	55,569	—
Common stock	27,567	27,432	27,356
Additional paid in capital	364,647	362,607	357,523
Retained earnings	140,924	124,511	82,373
Accumulated other comprehensive loss	(5,333)	(7,984)	(1,047)
Treasury stock, at cost	(8,233)	(8,233)	(8,254)
Total shareholders' equity	599,249	553,902	457,951
Total liabilities & shareholders' equity	$ 9,038,882	$ 8,398,205	$ 7,129,545

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES
AVERAGE BALANCE SHEET / NET INTEREST MARGIN (UNAUDITED)
(Dollars in thousands)

	Three months ended					
	March 31, 2016		December 31, 2015		March 31, 2015	
	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)
Assets						
Interest earning deposits	$ 184,368	0.53%	$ 199,142	0.32%	$ 283,613	0.25%
Investment securities	562,459	2.64%	541,541	2.59%	406,600	2.32%
Loans held for sale	1,563,399	3.63%	1,572,068	3.31%	1,367,301	3.23%
Loans receivable	5,679,383	3.86%	5,120,113	3.88%	4,361,664	4.00%
Other interest-earning assets	80,135	4.34%	70,689	4.68%	75,068	11.80%
Total interest earning assets	8,069,744	3.66%	7,503,553	3.58%	6,494,246	3.66%
Non-interest earning assets	294,489		268,168		281,321	
Total assets	$ 8,364,233		$ 7,771,721		$ 6,775,567	
Liabilities						
Total interest bearing deposits (1)	$ 5,476,146	0.75%	$ 5,170,461	0.71%	$ 4,121,262	0.74%
Borrowings	1,480,828	1.51%	1,292,625	1.52%	1,467,535	1.33%
Total interest bearing liabilities	6,956,974	0.91%	6,463,086	0.87%	5,588,797	0.90%
Non-interest bearing deposits (1)	777,573		714,988		708,901	
Total deposits & borrowings	7,734,547	0.82%	7,178,074	0.79%	6,297,698	0.80%
Other non-interest bearing liabilities	43,677		43,358		24,542	
Total liabilities	7,778,224		7,221,432		6,322,240	
Shareholders' equity	586,009		550,289		453,327	
Total liabilities and shareholders' equity	$ 8,364,233		$ 7,771,721		$ 6,775,567	
Net interest margin		2.87%		2.83%		2.89%
Net interest margin tax equivalent		2.88%		2.83%		2.90%

(1) Total costs of deposits (including interest bearing and non-interest bearing) were 0.66%, 0.63% and 0.63% for the three months ended March 31, 2016, December 31, 2015 and March 31, 2015, respectively.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

PERIOD END LOAN COMPOSITION (UNAUDITED)

(Dollars in thousands)	March 31, 2016	December 31, 2015	March 31, 2015
Commercial:			
Multi-Family	$ 3,237,855	$ 2,948,696	$ 2,134,933
Mortgage warehouse	1,988,657	1,797,753	1,717,739
Commercial & Industrial (1)	1,112,290	1,068,597	814,867
Commercial Real Estate- Non-Owner Occupied	1,052,162	956,255	943,317
Construction	103,061	87,240	66,405
Total commercial loans	7,494,025	6,858,541	5,677,261
Consumer:			
Residential	268,075	274,470	292,203
Manufactured housing	110,830	113,490	121,622
Other consumer	3,474	3,708	4,101
Total consumer loans	382,379	391,668	417,926
Deferred costs and unamortized premiums, net	191	334	748
Total loans	$ 7,876,595	$ 7,250,543	$ 6,095,935

(1) Commercial & industrial loans, including owner occupied commercial real estate.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

PERIOD END DEPOSIT COMPOSITION (UNAUDITED)

(Dollars in thousands)	March 31, 2016	December 31, 2015	March 31, 2015
Demand, non-interest bearing	$ 779,568	$ 653,679	$ 670,771
Demand, interest bearing	133,539	127,215	127,047
Savings	41,309	41,600	36,123
Money market	3,153,870	2,739,411	2,225,516
Time deposits	2,370,329	2,347,596	1,833,864
Total deposits	$ 6,478,615	$ 5,909,501	$ 4,893,321

ASSET QUALITY (UNAUDITED)

Loan Type	As of March 31, 2016					As of December 31, 2015					As of March 31, 2015				
	Total Loans	Non Accrual /NPLs	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs	Total Loans	Non Accrual /NPLs	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs	Total Loans	Non Accrual /NPLs	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs
Originated Loans															
Multi-Family	$3,204,625	$ —	$ 12,135	—%	—%	$2,903,814	$ —	$ 12,016	—%	—%	$2,049,029	$ —	$ 8,196	—%	—%
Commercial & Industrial (1)	1,044,325	6,838	10,058	0.65%	147.09%	990,621	2,760	8,864	0.28%	321.16%	761,193	1,852	6,025	0.24%	325.32%
Commercial Real Estate- Non-Owner Occupied	1,003,667	271	4,073	0.03%	1,502.95%	906,544	788	3,706	0.09%	470.30%	851,355	901	7,821	0.11%	868.04%
Residential	115,532	32	2,082	0.03%	6,506.25%	113,858	32	1,992	0.03%	6,225.00%	157,109	160	1,393	0.10%	870.63%
Construction	102,827	—	1,264	—%	—%	87,006	—	1,074	—%	—%	62,343	—	468	—%	—%
Other consumer	600	—	7	—%	—%	712	—	9	—%	—%	942	—	6	—%	—%
Total Originated Loans	**5,471,576**	**7,141**	**29,619**	**0.13%**	**414.77%**	**5,002,555**	**3,580**	**27,661**	**0.07%**	**772.65%**	**3,881,971**	**2,913**	**23,909**	**0.08%**	**820.77%**
Loans Acquired															
Bank Acquisitions	202,080	6,616	7,518	3.27%	113.63%	206,971	4,743	7,492	2.29%	157.96%	137,552	7,835	9,163	5.70%	116.95%
Loan Purchases	233,468	2,357	1,875	1.01%	79.55%	243,619	2,448	1,653	1.00%	67.52%	317,580	1,047	1,559	0.33%	148.90%
Total Acquired Loans	**435,548**	**8,973**	**9,393**	**2.06%**	**104.68%**	**450,590**	**7,191**	**9,145**	**1.60%**	**127.17%**	**455,132**	**8,882**	**10,722**	**1.95%**	**120.72%**
Deferred Origination Fees/ Unamortized Premium/Discounts	**191**	—	—	—%	—%	**334**	—	—	—%	—%	**748**	—	—	—%	—%
Total Loans Held for Investment	**5,907,315**	**16,114**	**39,012**	**0.27%**	**242.10%**	**5,453,479**	**10,771**	**36,806**	**0.20%**	**341.71%**	**4,337,851**	**11,795**	**34,631**	**0.27%**	**293.61%**
Total Loans Held for Sale	**1,969,280**	—	—	—%	—%	**1,797,064**	—	—	—%	—%	**1,758,084**	—	—	—%	—%
Total Portfolio	**$7,876,595**	**$ 16,114**	**$ 39,012**	**0.20%**	**242.10%**	**$7,250,543**	**$ 10,771**	**$ 36,806**	**0.15%**	**341.71%**	**$6,095,935**	**$ 11,795**	**$ 34,631**	**0.19%**	**293.61%**

(1) Commercial & industrial loans, including owner occupied commercial real estate.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

NET CHARGE-OFFS (UNAUDITED)

	For the Quarter Ended		
(Dollars in thousands)	Q1 2016	Q4 2015	Q1 2015
Originated Loans			
Multi-Family	$ —	$ —	$ —
Commercial & Industrial (1)	—	4,558	5
Commercial Real Estate- Non-Owner Occupied	—	—	—
Residential	—	—	—
Construction	—	—	—
Other consumer	3	—	(2)
Total Originated Loans	3	4,558	3
Loans Acquired			
Bank Acquisitions	(458)	(215)	989
Loan Purchases	—	(21)	9
Total Acquired Loans	(458)	(236)	998
Deferred Origination Fees/Unamortized Premium/Discounts	—	—	—
Total Loans Held for Investment	(455)	4,322	1,001
Total Loans Held for Sale	—	—	—
Total Portfolio	$ (455)	$ 4,322	$ 1,001

(1) Commercial & industrial loans, including owner occupied commercial real estate.

Exhibit 99.2

Customers Bancorp, Inc.

Highly Focused, Low Risk, Above Average Growth Bank Holding Company

Investor Presentation
April, 2016
NYSE: CUBI

EQUAL HOUSING LENDER
Member FDIC

Customers Bank
Member FDIC

BANKMOBILE
A division of Customers Bank

Forward-Looking Statements

Customers Bancorp, Inc.

This presentation, as well as other written or oral communications made from time to time by us, contains forward-looking information within the meaning of the sat harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements relate to future events or future predictions, including events or predictions relating to future financial performance, and are generally identifiable by the use of forward-looking terminology such as "believe," "expect," "may," "wil "should," "plan," "intend," or "anticipate" or the negative thereof or comparable terminology. These forward-looking statements are only predictions and estimates regarding future events and circumstances and involve known and unknown risks, uncertainties and other factors, including the risks described under "Risk Factors" i our Annual Report on Form 10-K for the year ended December 31, 2015 and subsequent Quarterly Reports on Form 10-Q, as such factors may be updated from time to time in our filings with the SEC, that may cause actual results, levels of activity, performance or achievements to be materially different from any future results, levels activity, performance or achievements expressed or implied by such forward-looking statements. The information is based upon various assumptions that may not pı to be correct.

In addition to the risks described under "Risk Factors" in the reports we file with the SEC under the Securities Exchange Act of 1934, as amended, important factors tc consider and evaluate with respect to such forward-looking statements include:

- changes in the external competitive market factors that might impact our results of operations;
- changes in laws and regulations, including without limitation changes in capital requirements under Basel III;
- changes in our business strategy or an inability to execute our strategy due to the occurrence of unanticipated events;
- our ability to identify potential candidates for, and consummate, acquisition or investment transactions;
- the timing of acquisition or investment transactions;
- constraints on our ability to consummate an attractive acquisition or investment transaction because of significant competition for these opportunities;
- local, regional and national economic conditions and events and the impact they may have on us and our customers;
- costs and effects of regulatory and legal developments, including the results of regulatory examinations and the outcome of regulatory or other governmental inquiries and proceedings, such as fines or restrictions on our business activities;
- ability to attract deposits and other sources of liquidity;
- changes in the financial performance and/or condition of our borrowers;
- changes in the level of non-performing and classified assets and charge-offs;
- changes in estimates of future loan loss reserve requirements based upon the periodic review thereof under relevant regulatory and accounting requirements;
- unforeseen challenges that may arise in connection with the consummation of our recently-announced transaction with Higher One;
- inflation, interest rate, securities market and monetary fluctuations

Forward-Looking Statements

Customers Bancorp, Inc.

- timely development and acceptance of new banking products and services and perceived overall value of these products and services by users;
- changes in consumer spending, borrowing and saving habits;
- technological changes;
- our ability to increase market share and control expenses;
- continuedvolatility in the credit and equity markets and its effect on the general economy;
- effectsof changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;
- the businesses of Customers Bank and any acquisition targets or merger partners and subsidiaries not integrating successfully or such integration being more difficult, time-consuming or costly than expected, including with respect to our proposed acquisition of certain assets from Higher One;
- materialdifferences in the actual financial results of merger and acquisition activities compared with expectations, such as with respect to the full realization of anticipated cost savings and revenue enhancements within the expected time frame, including with respect to our proposed acquisition of certain assets from Higher One;
- our ability to successfully implement our growth strategy, control expenses and maintain liquidity; and
- CustomersBank's ability to pay dividends to Customers Bancorp

You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, or, in the case of other documents referred to herein, the dates of those documents. We do not undertake any obligation to release publicly or otherwise provide any revisions to these forward-looking statements to reflect events or circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable law.

Customers Bancorp, Inc.

Customers Bank
Member FDIC

A $9.0 billion asset business bank serving privately held businesses

BANKMOBILE
A division of Customers Bank

A digital consumer bank, set up as a division of Customers Bank, serving millennials, middle income families and underbanked throughout the United States

Investment Proposition

Strong Organic Growth, Well Capitalized, Branch Lite Bank in Attractive Markets

- $9.0 billion asset bank with only 21 sales offices
- Well capitalized at 10.4% total risk based capital (estimated), 7.2% tier 1 leverage, and 6.2% tangible common equity to average tangible assets
- Target market from Boston to Philadelphia along Interstate 95

Strong Profitability, Growth & Efficient Operations

- Q1 2016 diluted earnings per share up 16.3% over Q1 2015 with a ROA of .85% and a ROCE of 12.85%
- Pre-tax, pre-provision ROA and ROE for Q1 2016 was 1.40% and 21.87% respectively
- Q1 2016 net income of $16.4 million up 17.6% over Q1 2015
- DDA and total deposits compounded annual growth of 75% and 62% respectively since 2009
- Q1 2016 net interest margin was 2.88%
- Operating efficiencies offset tighter margins and generate sustainable profitability
- Q1 2016 efficiency ratio was 53.74%

Strong Credit Quality & Low Interest Rate Risk

- 0.20% non-performing loans at March 31, 2016
- Total reserves to non-performing loans of 242.10%
- Minimal risk of margin compression from modestly higher short term rates and flatter curve

Attractive Valuation

- April 11, 2016 share price of $22.95 only 9.4x 2016 core estimated earnings
- CAGR of 18% in shareholder value since Dec 31, 2009
- Price/tangible book only 1.1x for estimated 2016 tangible book value
- Peers, by size, trading at ~14x estimated 2016 earnings and between 1.7x to 2.0x tangible book
- March 31, 2016 tangible book value of $19.08, up 65% since Dec 2011 with a CAGR of 13%

Banking Industry Trends……
How Do We Deal with These Issues

Customers Bancorp, Inc.

External Forces

- Role of traditional bank branches changing very rapidly
- Mobile banking fastest growing channel
- Banks of all sizes revisiting their business strategies, revenue generation models and cost structures
- Technology and customer needs, desires and style changing rapidly
- Students, underbanked and middle class paying lion's share of fees to banks

Business Issues

- Slow economic growth. Some credit quality concerns emerging
- Fewer good quality consumer and business loan opportunities for non niche players
- Pressure continues on margin. Days of 3.5%-4.0% margin are gone. Banks need to reduce efficiency ratios
- Difficult to attract good talent
- Must be excellent at risk management and compliance
- Shareholders want 10%+ ROE, consistent quality growth and strong risk management infrastructure

Issues facing Us

What is our unique strategy for revenue and profitable growth?

How do we attract and retain best talent?

How do we take advantage of technology?

How do we deal with growing compliance burden?

How do we manage our risks better than peers?

How do we lower our efficiency ratios?

Impediments to Growth

- Traditional CRE lending very difficult to do and under regulatory scrutiny
- Very little consumer loan growth; headwinds for consumer credit quality
- Growth exists only at niche players
- Mortgage banking revenues are extremely volatile
- Pressure to reduce or eliminate Overdraft and other nuisance fees by CFPB
- Regulators principally focus on strength of risk management and compliance and less on profitable growth

Shareholder Expectations

- Start bank and sell at 2 to 3x book no longer an option – what do shareholders of small privately held banks do?
- Equity markets not available to small banks
- Banks need to earn 10% or more ROE if they want to remain independent
- Consistent ROE of 12% or greater and ROA of 1% or greater being rewarded well by market

What is Our Business Model

Customers Bancorp, Inc.

Credit Improving – Though Banks Face a Number of Operational Headwinds

- **Credit Quality Improved over past 5 years; some pressure emerging**
- **Quality Asset Generation Remains A Challenge**
  - Banks are starved for interest-earning assets and exploring new asset classes, competing on price and structure and looking into specialty finance business / lending
- **NIM Compression** (1)
  - Low rate environment for the foreseeable future will continue to compress NIM
  - Many institutions wither betting on rates or otherwise taking excessive interest rate risk
  - Industry NIM continues to decline
  - Down over 100 bps since 1995
  - Low interest rate environment, competitive pressures likely to prevent return to historical levels
- **Operational leverage**
  - Expense management is top of mind as banks try to improve efficiency in light of revenue pressure and increased regulatory / compliance costs
  - Regulatory pressure expected to stay robust
- **New Strategies**
  - Yesterday's strategies may not be appropriate tomorrow

Critical to Have a Winning Business Model

Traditional Banks

- Heavy branch based delivery system
- Strong credit quality
- Core deposits
- Dependent on OD fees
- Expense management

BB&T, PNC, M&T Bank, Santander

Fee Income Leaders

- Diversified revenue sources
- Cross sell strength
- Capital efficiency
- Higher profitability / consistent earnings

us bancorp, State Street, Wells Fargo

Relationship & Innovative Banks

- Innovator / disruptor / not branch dependent
- Differentiated / Unique model
- Technology savvy
- Product dominance

Signature, Capital One, First Republic Bank, Texas Capital Bank, Customers Bank

Source: SNL Financial.
[1]Includes data for top 50 U.S. banks by assets.

Customers Bancorp, Inc.

Name	Title	Years of Banking Experience	Background
Jay S. Sidhu	Chairman & CEO	40	Chairman and CEO of Sovereign Bank & Sovereign Bancorp, Inc.
Richard A. Ehst	President & COO	48	EVP, Commercial Middle Market, Regional President and Managing Director of Corporate Communications at Sovereign Bank
Robert E. Wahlman, CPA	Chief Financial Officer	35	CFO of Doral Financial and Merrill Lynch Banks; various roles at Bank One, US GAO and KPMG.
Steve Issa	EVP, New England Market President, Chief Lending Officer	39	EVP, Managing Director of Commercial and Specialty Lending at Flagstar and Sovereign Bank.
George Maroulis	EVP, Head of Private & Commercial Banking - NY	24	Group Director and SVP at Signature Bank; various positions at Citibank and Fleet/Bank of America's Global Commercial & Investment Bank
Timothy D. Romig	EVP, Regional Chief Lending Officer	32	SVP and Regional Executive for Commercial Lending (Berks and Montgomery County), VIST Financial; SVP at Keystone / M&T Bank
Ken Keiser	EVP, Director CRE and Multi-Family Housing Lending	39	SVP and Market Manager, Mid-Atlantic CRE Lending at Sovereign Bank; SVP & Senior Real Estate Officer, Allfirst Bank / M&T Bank
Christopher McGowan	EVP, Managing Director Multi-Family Lending	17	SVP & Director of Originations for Capital One / Beech Street Capital, Peoples United Bank and Santander / Sovereign Real Estate Capital
Glenn Hedde	EVP, President Banking for Mortgage Companies	29	President of Commercial Operations at Popular Warehouse Lending, LLC; various positions at GE Capital Mortgage Services and PNC Bank
Warren Taylor	EVP, President Community Banking	36	Division President at Sovereign Bank, responsible for retail banking in various markets in southeastern PA and central and southern NJ
James Collins	EVP, Chief Administrative Officer	25	Various positions at Sovereign including Director of Small Business Banking
Thomas Jastrem	EVP, Chief Credit Officer	38	Various positions at First Union Bank and First Fidelity Bank
Robert B. White	EVP, Chief Risk Officer	29	President RBW Financial Consulting; various positions at Citizens Bank and GE Capital
Mary Lou Scalese	EVP, Chief Auditor	40	Chief Auditor at Sovereign Bank and Chief Risk Officer at Customers Bank

Customers Bank

Executing On Our Unique High Performing Banking Model

Disciplined Model for Superior Shareholder Value Creation

- Strong organic revenue growth + scalable infrastructure = sustainable double digit EPS = growth and increased shareholder value
- A very robust risk management driven business strategy
- Build tangible book value per share each quarter via earnings
- Any book value dilution from any acquisitions must be overcome within 1-2 years; otherwise stick with organic growth strategy
- Superior execution through proven management team

Execution Timeline

Phase I
Acquired Bank Platform

- We invested in and took control of a $270 million asset Customers Bank (FKA New Century Bank)
- Identified existing credit problems, adequately reserved and recapitalized the bank
- Actively worked out very extensive loan problems
- Recruited experienced management team

2009
Assets: $350M
Equity: $22M

Phase II
Built Strong Foundation

- Enhanced credit and risk management
- Developed infrastructure for organic growth
- Built out warehouse lending platform and doubled deposit and loan portfolio
- Completed 3 small acquisitions:
  - ISN Bank (FDIC-assisted) ~ $70 mm
  - USA Bank (FDIC-assisted) ~ $170 mm
  - Berkshire Bancorp (Whole bank) ~ $85 mm

2010-2011
Assets: $2.1B
Equity: $148M

Phase III
Leveraging Infrastructure

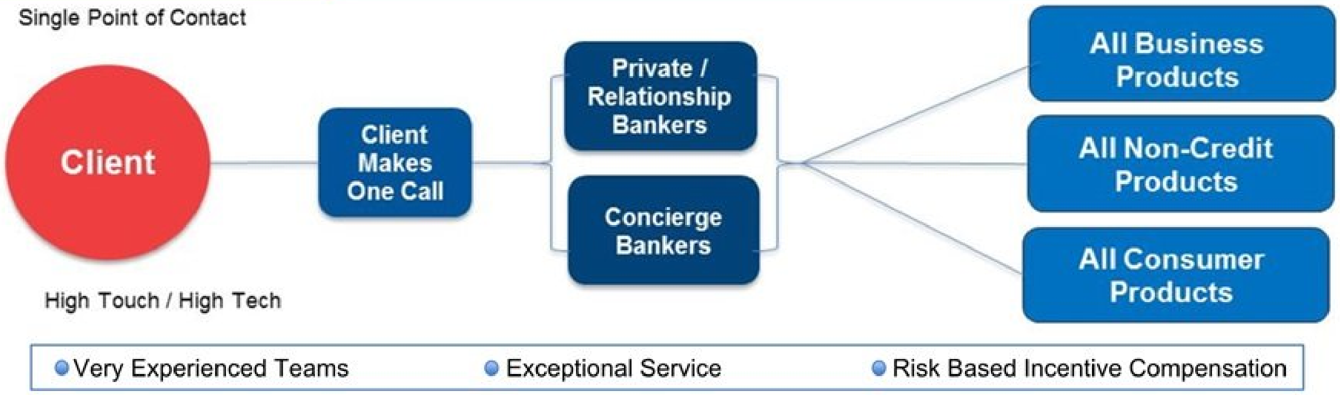
- Recruited proven lending teams
- Built out Commercial and Multi-family lending platforms
- De Novo expansion;4-6 sales offices or teams added each year
- Continue to show strong loan and deposit growth
- Built a "branch lite" high growth Community Bank and model for future growth
- Goals to ~12%+ ROE; ~1% ROA adopted

2012-2013
Assets: $4.2B
Equity: $387M

Phase IV
Innovation & Execution

- Single Point of Contact Banking model executed – commercial focus
- Continued recruitment of experienced teams
- Introduce BANKMOBILE – banking of the future for consumers
- Continue to show strong loan and deposit growth
- ~12%+ ROE; ~1% ROA expected within 2 years
- ~$8.4+ billion asset bank by end of 2015
- ~$9 billion asset bank by mid 2016

Q1 2016
Assets: $9.0B
Equity: $599M
ROCE: 12.8%



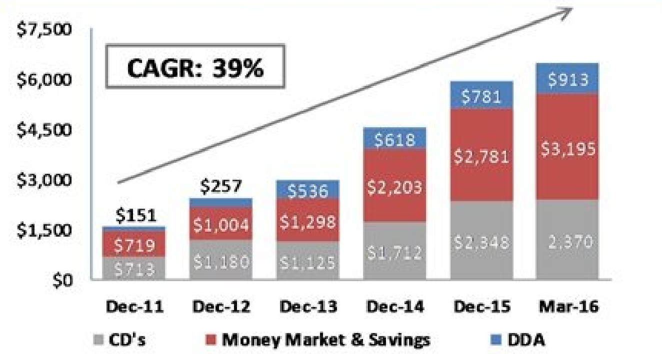
Business Banking Focus - ~95% of revenues come from business segments

- Loan and deposit business through these well diversified segments:
  - Banking Privately Held Businesses – 39% of portfolio
    - Manufacturing, service, technology, wholesale, equipment financing
    - Private mid size mortgage companies
  - Banking High Net Worth Families – 41% of portfolio
    - New York and regional multi family lending
  - Selected Commercial Real Estate – 15% of portfolio

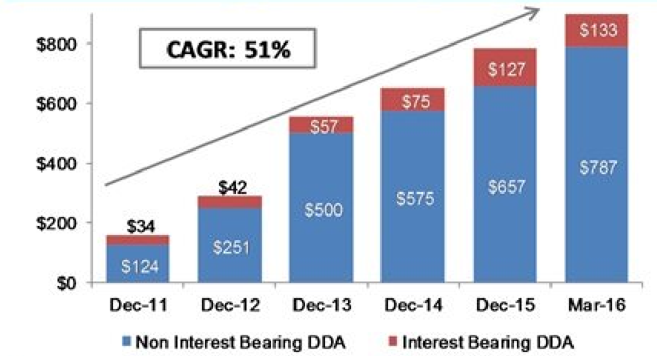
Results in: Organic Growth of Deposits with Controlled Costs

Customers' strategies of single point of contact and recruiting known teams in target markets produce rapid deposit growth with low total cost

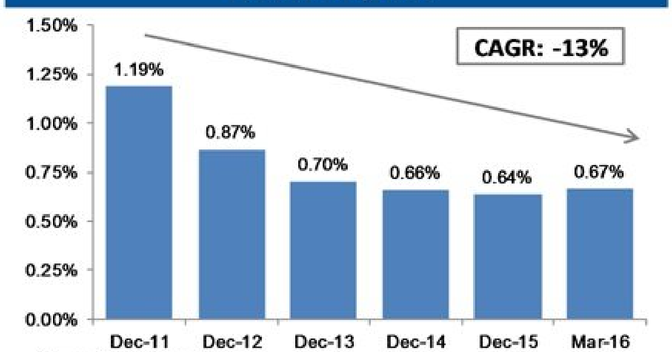
Total Deposit Growth ($mm)



Average DDA Growth ($mm)



Cost of Deposits



Source: Company data.

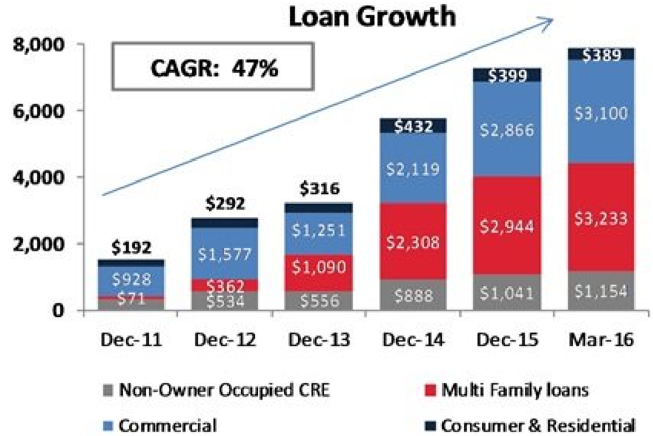
Total Deposits per Branch ($mm)

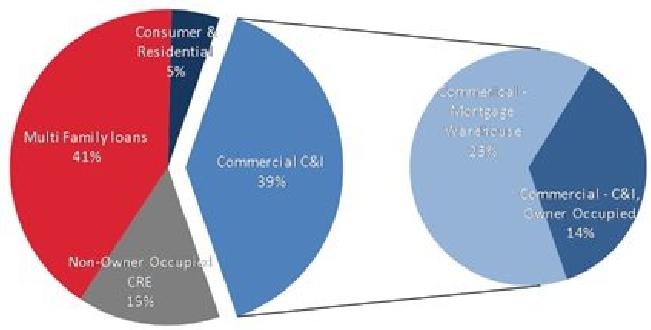
Lending Strategy

Customers Bancorp, Inc.

High Growth with Strong Credit Quality

- Continuous recruitment and retention of high quality teams
- Centralized credit committee approval for all loans
- Loans are stress tested for higher rates and a slower economy
- Insignificant delinquencies on loans originated since new management team took over
- Creation of solid foundation for future earnings





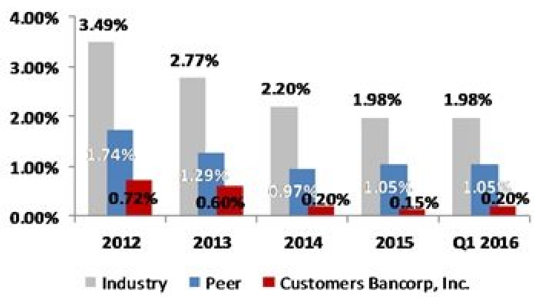
Source: Company documents.

Build an Outstanding Loan Quality Portfolio

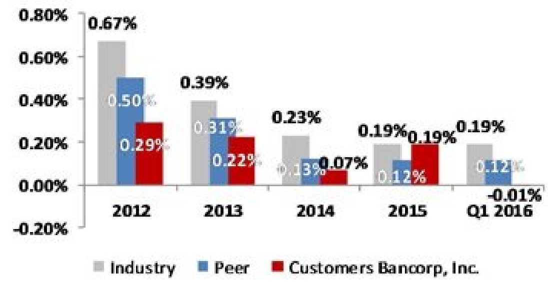
Customers Bancorp, Inc.

Asset Quality Indicators Continue to be Strong

NPL



Charge Offs



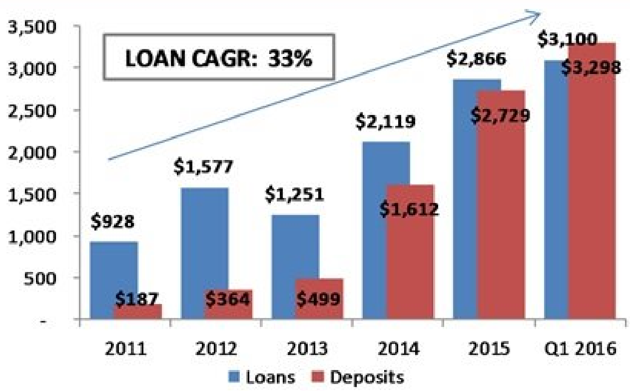
Note: Customers 2015 charge-offs includes 12 bps for a $9 million fraudulent loan

Source: SNL Financial, Company documents. Peer data consists of Northeast and Mid-Atlantic banks and thrifts with assets between $3.5 billion and $10.0 billion. Industry data includes all FDIC insured banks. Peer and Industry data as of December 31, 2015

C&I & Owner Occupied CRE Banking Strategy

Customers Bancorp, Inc.

Commercial Loan and Deposit Growth ($mm)



Source: Company documents.

Banking Privately Held Business

Private & Commercial Banking

- Target companies with up to $100 million annual revenues
- Very experienced teams
- Four new teams with 14 professionals added in 2015, including a new business line Equipment Finance Team
- Single point of contact
- NE, NY, PA & NJ markets
- SBA loans originated by small business relationship managers

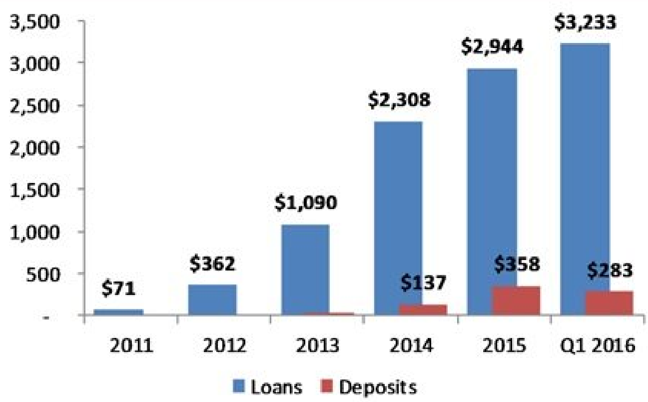
Banking Mortgage Companies

- Private banking focused on privately held mortgage companies generally with equity of $5 to $10 million
- Very strong credit quality relationship business with good fee income and deposits
- ~75 strong mortgage companies as clients
- All outstanding loans are variable rate and classified as held for sale
- Non-interest bearing DDA's are about 10% of outstanding loans
- Balances rebounding from 2013 low and expected to stay at this level

Multi-Family Banking Strategy

Customers Bancorp, Inc.

Multi-Family Loan and Deposit Growth ($mm)



Banking High Net Worth Families

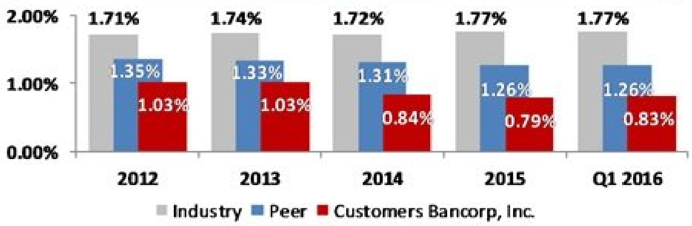
- Focus on families that have income producing real estate in their portfolios
- Private banking approach
- Focus Markets: New York & Philadelphia MSAs
- Average Loan Size: $4.0 – $6.0 million
- Remote banking for deposits and other relationship based loans
- Portfolio grown organically from a start up with very experienced teams hired in the past 3 years
- Strong credit quality niche
- Interest rate risk managed actively

Source: Company documents.

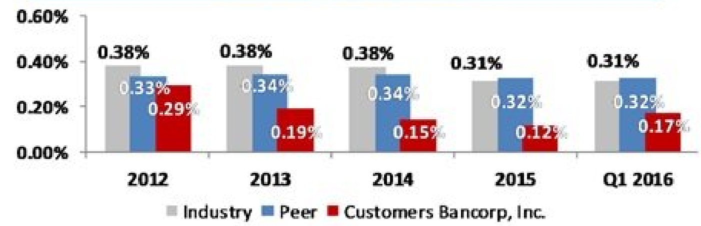
Build Efficient Operations

Customers Bancorp, Inc.

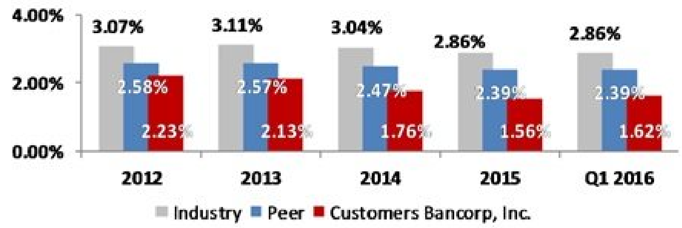
Staff Expense Ratio



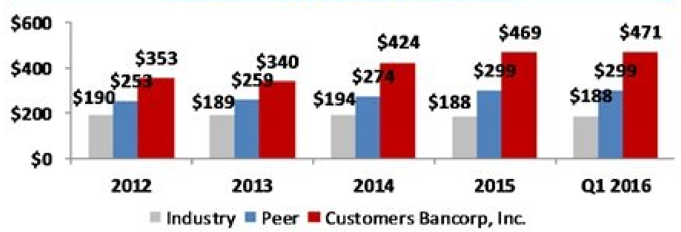
Occupancy Expense Ratio



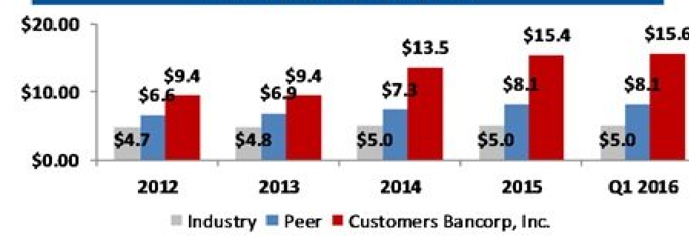
Total Costs as a % of Assets



Total Revenue per Employee ($000s)



Assets per Employee ($mm)

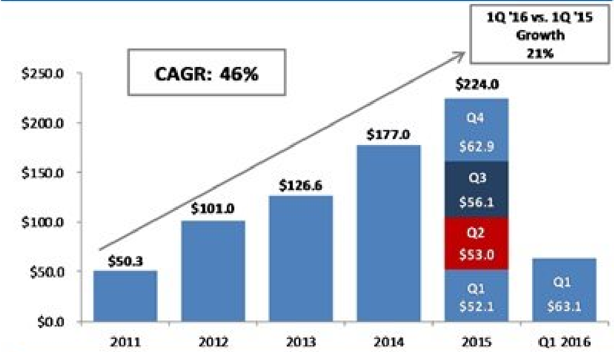


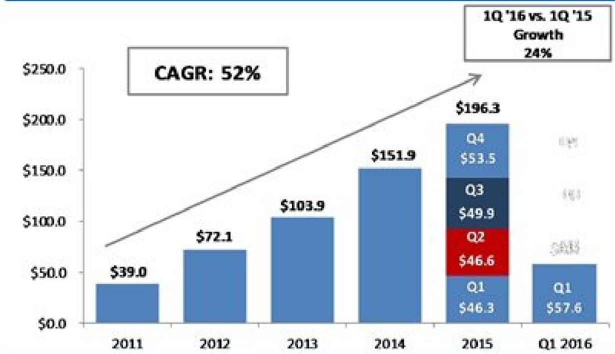
Source: SNL Financial, Company documents. Peer data consists of Northeast and Mid-Atlantic banks and thrifts with assets between $3.5 billion and $10.0 billion. Industry data includes all FDIC insured banks. Peer and Industry data as of December 31, 2015.

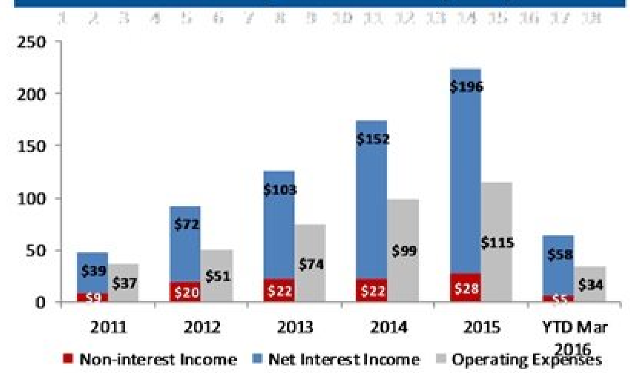
Deposit, Lending and Efficiency Strategies Result in Disciplined & Profitable Growth

Customers Bancorp, Inc.

- **Strategy execution has produced superior growth in revenues and earnings**







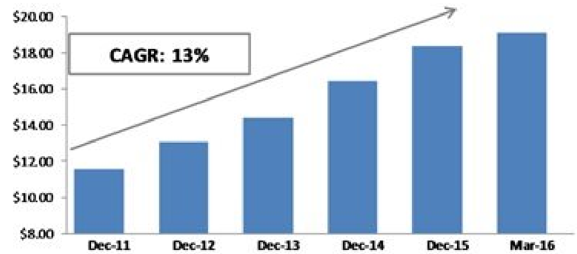
(1) Core income is net income before extraordinary items less/plus securities gains and losses , less a 2015 BOLI death benefit of approximately $2.4 million after tax, and excludes the 2015 $9.0 million ($5.8 million after tax) specific reserve for a fraudulent loan.

(2) CAGR calculated from December 2011 to December 2016 (annualized).

Building Customers to Provide Superior Returns to Investors

Customers Bancorp, Inc.

Tangible BV per Share



	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Mar-16
Tangible Book Value	$11.54	$13.09	$14.37	$16.43	$18.39	$19.08
Book Value	$11.84	$13.27	$14.51	$16.57	$18.52	$19.22

Recent Performance Results

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016
ROA	0.8%	0.7%	0.8%	0.9%	0.9%
ROCE	12.5%	9.4%	11.8%	13.5%	12.8%
NIM	2.90%	2.73%	2.79%	2.83%	2.88%
Efficiency	53%	48%	54%	50%	54%
EPS	$0.49	$0.39	$0.50	$0.58	$0.57

Financial Performance Targets

Criteria	2 Year Target
Return on Assets	~ 1%
Return on Common Equity	12% or greater
Net Interest Margin	~ 3%
EPS	~ 15% annual compounded growth
Efficiency Ratio	In the 40's

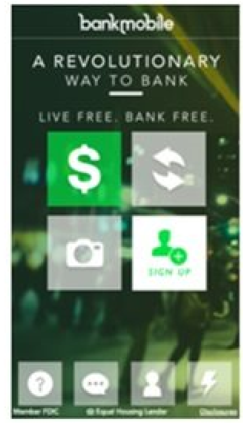
Earnings per Share Guidance / Valuation Multiples

Year	Guidance
2016 Core EPS	$2.40 - $2.50
April 11, 2016 Share Price	$22.95
Estimated 2016 Tangible Book Value	$20.31
Tangible Book Value/Share Price	1.1x
Share Price / Mid 2016 Guidance	9.4x

2016 EPS is estimated to be up approximately 25% from 2015 EPS

Our Approach to Developing a Winning Business Model

1. Must focus on both "Relationship" or "High Touch" banking combined with "Highly Efficient" or "High Tech". Strategy should be unique as to not be copied easily
2. Attract and retain best high quality talent. Business Bankers / Relationship Bankers with approximately 15 years+ experience who bring a book of business with them
3. Compensate leaders based upon risk and profitability with both cash and equity
4. Never deviate from following critical success factors
   - Only focus on very strong credit quality niches
   - Have very strong risk management culture
   - Have significantly lower efficiency ratio than peers to deliver sustainable strong profitability and growth with lower margin and lower risk profile
   - Always attract and retain top quality talent
   - Culture of innovation and continuous improvement



BANKMOBILE

A division of Customers Bank

- Banks each year charge about $32 billion in overdraft fees – that's allowing or creating over 1 billion overdrafts each year….Why??
- Payday lenders charge consumers another $7 billion in fees
- That's more than 3x what America spends on Breast Cancer and Lung Cancer combined and almost the amount Americans spend on vegetables
- This is about 50% of all America spends on Food Stamps
- Some of banking industries most profitable consumer customers hate banks
- Another estimated 25% consumers are unbanked or under banked

This should not be happening in America

We hope to start, in a small way, a new revolution to profitably address this problem

Creating a Virtual Bank for the Future for Consumers

- No fee or very low fee banking, 25 bps higher interest savings, line of credit, 55,000 ATM's, Personal Banker and more, all in the palm of your hand
- Marketing Strategy
  - Target technology dependent younger consumers; including underserved / underbanked and middle income Americans
  - Capitalize on retaining at least 75% of our ~ two million student customers as lifetime customers
  - Reach middle income markets also through Affinity Banking Groups
  - Revenue generation from debit card interchange and margin from low cost core deposits
  - Durbin Amendment a unique opportunity for Bank Mobile
- Expected to achieve profitability in 2016 and above average, franchise value, ROA and ROE within 5 years

Executive Summary of Recent BANKMOBILE Acquisition

Customers Bancorp, Inc.

CUBI Agrees to Acquire Student Checking Customers & Refund Disbursement Business from Higher One

- **Strategically compelling acquisition for CUBI and transformational transaction for BANKMOBILE, making it one of the top digital banks in the US**
  - Business to be combined with BANKMOBILE platform marking inflection point in its development
  - Assume servicing of ~2mm new student checking customers holding over $500mm in non-interest bearing deposits
  - Immediately accelerates BANKMOBILE evolution from investment phase to shareholder return phase
- **Powerful customer acquisition model drives maximum lifetime customer value**
  - Proven and sustainable business model; 14 year operating history and over $70bn in payments processed
  - Generates over 500,000 new student checking accounts annually
  - Positions BANKMOBILE as the primary banking relationship as students evolve to young professionals and target retail consumer base changes from Gen X to millennials
- **CUBI uniquely positioned to capitalize on low risk transaction**
  - Customers Bank has a deep understanding of the business given existing Higher One relationship coupled with extensive due diligence
  - Deal structured to address past regulatory and reputational risk of legacy practices
  - Extensive dialogue with relevant regulators to preview transaction and go-forward operating model
- **Financially attractive transaction to CUBI shareholders while creating one of the most technologically advanced businesses in banking today**
  - Accretive to core EPS in first full year following close
  - Limited TBVPS dilution with rapid breakeven despite 100% cash transaction
  - Practically all payments to Higher One are tax deductible
  - Highly attractive IRR

BANKMOBILE – Higher One Disbursement Combination

Customers Bancorp, Inc.

Higher One Disbursement in combination with BANKMOBILE positions BANKMOBILE as the primary banking relationship to maximize lifetime customer value

Immediate Operating Model

- Solicit enrolled students – provide consistent services
- Revenues
  - Disbursement Revenues (modified interchange fees)
  - Monthly Fees (revised for new programs, ED/CFPB)
  - University Fees (revised)
  - Net Interest Income (deploy deposits)
- Expenses (Cost of Sales & Fixed Overhead)
  - People & Fixed Overhead (optimize, reduce)
  - Data Processing, Network, Telcom (rework contracts)
  - Extract cost savings (between BANKMOBILE/Higher One)

Comprehensive Model

In-college penetration

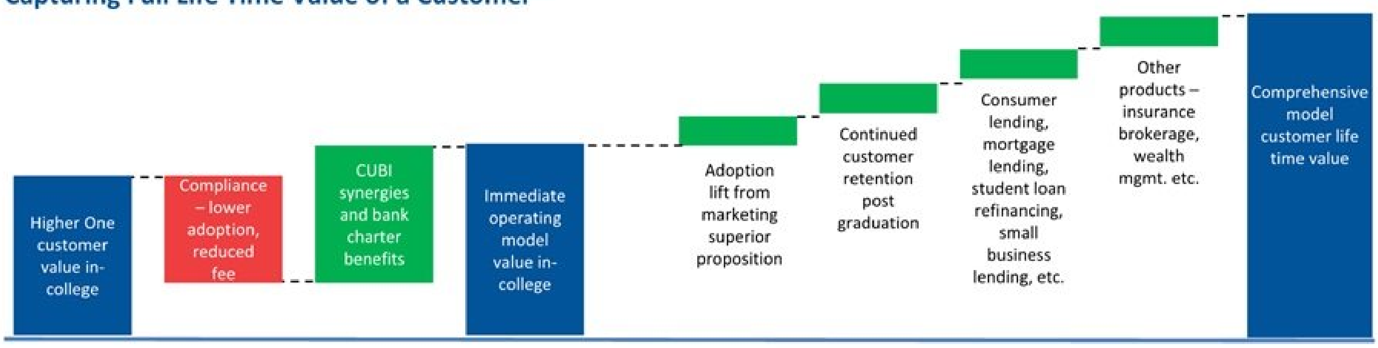
- Significant upside beyond base case for student adoption
  - Within the student population receiving disbursements
  - Broadly across all enrolled student population (marketed)

+

Post-graduate retention

- Maintain BANKMOBILE deposit relationship
  - Graduates' primary bank deposit account
  - BANKMOBILE services
- Lending
  - Tailored digital platform based loan products
  - Option to use balance sheet vs. sell to partner

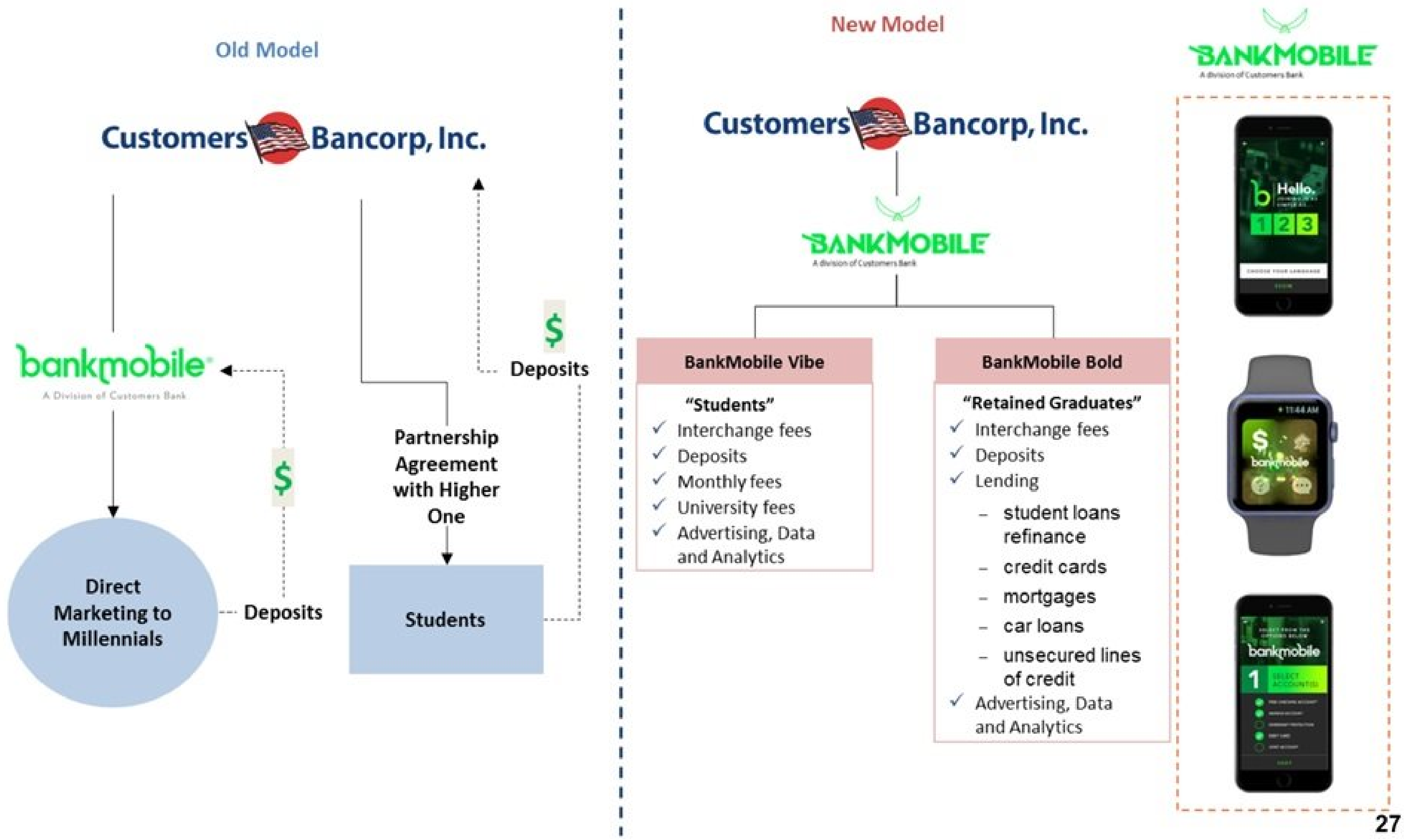
Capturing Full Life Time Value of a Customer(1)



Note:
(1) Illustrative purpose only

BankMobile Business Model – Old vs. New

Higher One acquisition coupled with existing technology enables BankMobile to convert student customers into lifetime customers



BankMobile's Customer Lifecycle Ecosystem

Customers Bancorp, Inc.

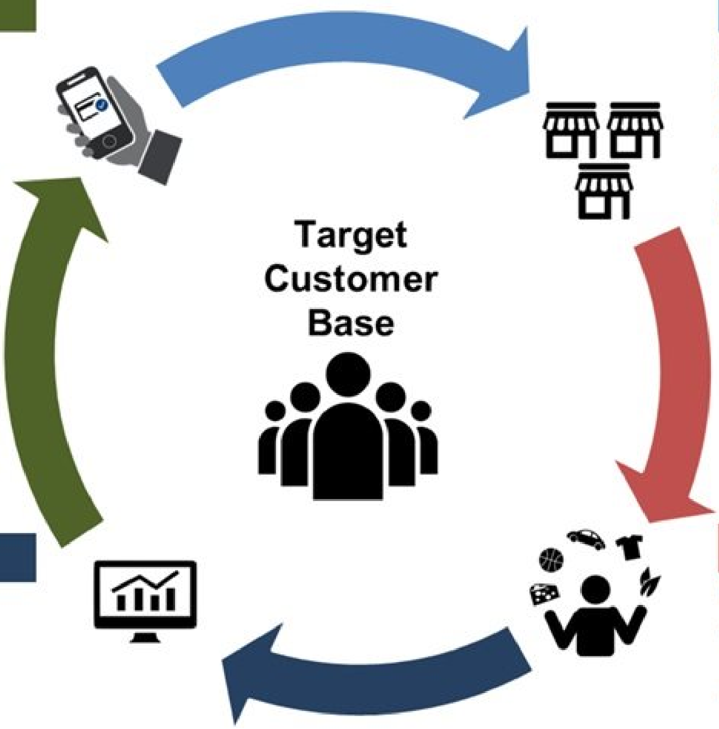
BankMobile is well positioned to be its customers' primary banking relationship throughout their lives

Banking & Payments

- Mobile Banking Customers
- Universities
- Fees

Lending through Partners

- Student loan refinancing
- Personal loans
- Credit card
- Auto loans
- Mortgage



Valuable Insights

- Data
- Analytics
- Advertising

Engagement Partners

- Loyalty - Airlines
- Offers – Merchants, Rides
- Bill Pay – Cable Providers
- P2P – Payments
- Utilities – Electricity

Embedded Upside Opportunity

Additional option value for CUBI Shareholders created by pro forma BANKMOBILE platform

Significant Value for BANKMOBILE with Embedded Upside

- ~2 million active deposit customers on day one
- Over 500,000 new accounts per year
- Potential for long-term growth rate of 15% - 20%
- Existing students with automatic recurring growth
- Unique opportunity to capture lifetime value of customers and cross-sell value added products and services
- Pro forma BANKMOBILE platform has significant additional growth prospects via partnerships (lending products) and select acquisitions

End Game

- Fee Revenue Expansion can drive P/E Expansion
- Valuation on Payments Processors & FinTech sector for a BANKMOBILE business segment
  ...think multiple of revenues....
- CUBI shareholders participate in BANKMOBILE platform contributions:
  - A division of Customers Bank
  - Retain Intellectual Property (IP), rent for fee
- CUBI to explore various strategic options for BANKMOBILE to maximize shareholder value

Customers Bancorp, Inc.

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Appendix

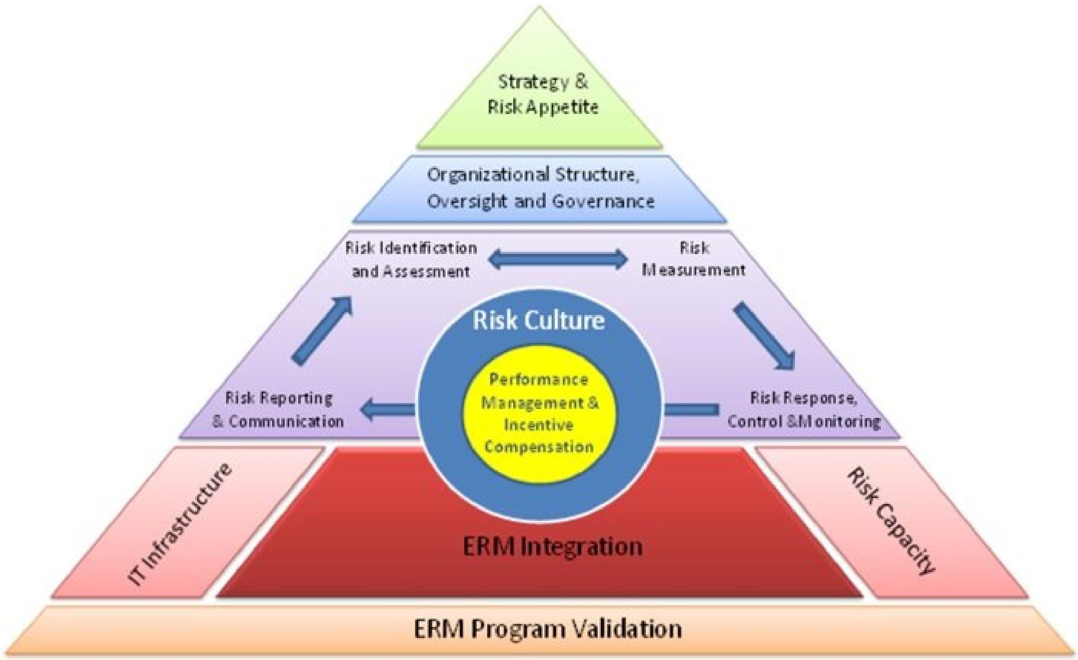
Customers Bancorp, Inc.

Customers Bank

Risk Management

Elements of an Effective Risk Management Program

Customers Bancorp, Inc.



ERM Framework at Customers Bancorp, Inc.

Well Defined ERM Plan – ERM Integration into CAMELS +++++

Enterprise Risk Management

C	Capital Plan and Forecasts Capital Stress Testing Capital Committee & ALCO Oversight
A	Loan Underwriting Standards Credit Approval & Monitoring Process Credit Concentration Plan Loan Migration Analysis Loan-to-one-borrower Analysis
M	Management Succession Plan Compensation Plans Corporate Governance Strategic Plan Cyber Security Enterprise Risk Management
E	Budget and Forecasting Business Plans Strategic Plan Management Financial Reporting Financial Analysis
L	Funds Management Plan Wholesale Funding Contingency Funding Plan Liquidity Stress Testing ALCO Oversight
S	Interest Rate Risk Policy Limits Interest Rate Risk Analysis ALCO Oversight
+	IT Controls and Testing Plan New Product & New Initiatives Plans Technology Steering Committee New Product Committee
+	Compliance Plan CRA Plan Fair & Responsible Banking Plans Compliance Committee Oversight
+	Litigation Mitigation Plan
+	Public Relations Plan Investor Relations Plan
+	Internal Audit Reports Internal Controls and Procedures Enterprise Risk Management Reviews Risk Committee, Audit Committee Oversight

Customers Bank

Financial Statements

Income Statement

Customers Bancorp, Inc.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE THREE MONTHS ENDED- UNAUDITED

(Dollars in thousands, except per share data)

	Q1 2016	Q4 2015	Q1 2015
Interest income:			
Loans receivable, including fees	$ 54,472	$ 50,095	$ 43,093
Loans held for sale	14,106	13,125	10,900
Investment securities	3,709	3,506	2,363
Other	1,111	987	2,362
Total interest income	73,398	67,713	58,718
Interest expense:			
Deposits	10,212	9,289	7,526
Other borrowings	1,606	1,573	1,488
FHLB advances	2,268	1,698	1,689
Subordinated debt	1,685	1,685	1,685
Total interest expense	15,771	14,245	12,388
Net interest income	57,627	53,468	46,330
Provision for loan losses	1,980	6,173	2,964
Net interest income after provision for loan losses	55,647	47,295	43,366
Non-interest income:			
Mortgage warehouse transactional fees	2,548	2,530	2,273
Bank-owned life insurance	1,123	3,599	1,061
Gain on sale of loans	644	859	1,231
Deposit fees	255	253	179
Mortgage loans and banking income (expense)	165	135	151
Gain (loss) on sale of investment securities	26	—	—
Other	733	2,044	838
Total non-interest income	5,494	9,420	5,733
Non-interest expense:			
Salaries and employee benefits	17,332	15,396	13,952
FDIC assessments, taxes, and regulatory fees	4,030	3,233	3,278
Professional services	2,657	3,664	1,913
Technology, communication and bank operations	2,643	2,805	2,531
Occupancy	2,325	2,199	2,101
Loan workout	418	586	269
Other real estate owned	287	491	884
Advertising and promotion	256	368	347
Other	3,957	2,772	2,190
Total non-interest expense	33,905	31,514	27,465
Income before tax expense	27,236	25,201	21,634
Income tax expense	9,537	7,415	7,682
Net income	17,699	17,786	13,952
Preferred stock dividend	1,286	1,006	—
Net income available to common shareholders	$ 16,413	$ 16,780	$ 13,952
Basic earnings per common share	$ 0.61	$ 0.62	$ 0.52
Diluted earnings per common share	$ 0.57	$ 0.58	$ 0.49

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEET - UNAUDITED

(Dollars in thousands)

	March 31, 2016	December 31, 2015	March 31, 2015
ASSETS			
Cash and due from banks	$ 63,849	$ 53,550	$ 68,216
Interest-earning deposits	198,789	211,043	265,607
Cash and cash equivalents	262,638	264,593	333,823
Investment securities available for sale, at fair value	556,165	560,253	396,194
Loans held for sale	1,969,280	1,797,064	1,758,084
Loans receivable	5,907,315	5,453,479	4,337,851
Allowance for loan losses	(37,605)	(35,647)	(33,566)
Total loans receivable, net of allowance for loan losses	5,869,710	5,417,832	4,304,285
FHLB, Federal Reserve Bank, and other restricted stock	92,269	90,841	81,798
Accrued interest receivable	21,206	19,939	15,702
FDIC loss sharing receivable	—	—	3,427
Bank premises and equipment, net	12,444	11,531	11,061
Bank-owned life insurance	158,339	157,211	154,821
Other real estate owned	5,106	5,057	13,127
Goodwill and other intangibles	3,648	3,651	3,661
Other assets	88,077	70,233	53,562
Total assets	$ 9,038,882	$ 8,398,205	$ 7,129,545
LIABILITIES AND SHAREHOLDERS' EQUITY			
Demand, non-interest bearing	$ 779,568	$ 653,679	$ 670,771
Interest-bearing deposits	5,699,047	5,255,822	4,222,550
Total deposits	6,478,615	5,909,501	4,893,321
Federal funds purchased	80,000	70,000	—
FHLB advances	1,633,700	1,625,300	1,545,000
Other borrowings	86,624	86,457	85,958
Subordinated debt	108,709	108,685	108,612
Accrued interest payable and other liabilities	51,985	44,360	38,703
Total liabilities	8,439,633	7,844,303	6,671,594
Preferred stock	79,677	55,569	—
Common stock	27,567	27,432	27,356
Additional paid in capital	364,647	362,607	357,523
Retained earnings	140,924	124,511	82,373
Accumulated other comprehensive loss	(5,333)	(7,984)	(1,047)
Treasury stock, at cost	(8,233)	(8,233)	(8,254)
Total shareholders' equity	599,249	553,902	457,951
Total liabilities & shareholders' equity	$ 9,038,882	$ 8,398,205	$ 7,129,545

Net Interest Margin

Customers Bancorp, Inc.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES
AVERAGE BALANCE SHEET / NET INTEREST MARGIN (UNAUDITED)
(Dollars in thousands)

	Three months ended					
	March 31, 2016		December 31, 2015		March 31, 2015	
	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)
Assets						
Interest earning deposits	$ 184,368	0.53%	$ 199,142	0.32%	$ 283,613	0.25%
Investment securities	562,459	2.64%	541,541	2.59%	406,600	2.32%
Loans held for sale	1,563,399	3.63%	1,572,068	3.31%	1,367,301	3.23%
Loans receivable	5,679,383	3.86%	5,120,113	3.88%	4,361,664	4.00%
Other interest-earning assets	80,135	4.34%	70,689	4.68%	75,068	11.80%
Total interest earning assets	8,069,744	3.66%	7,503,553	3.58%	6,494,246	3.66%
Non-interest earning assets	294,489		268,168		281,321	
Total assets	$ 8,364,233		$ 7,771,721		$ 6,775,567	
Liabilities						
Total interest bearing deposits (1)	$ 5,476,146	0.75%	$ 5,170,461	0.71%	$ 4,121,262	0.74%
Borrowings	1,480,828	1.51%	1,292,625	1.52%	1,467,535	1.33%
Total interest bearing liabilities	6,956,974	0.91%	6,463,086	0.87%	5,588,797	0.90%
Non-interest bearing deposits (1)	777,573		714,988		708,901	
Total deposits & borrowings	7,734,547	0.82%	7,178,074	0.79%	6,297,698	0.80%
Other non-interest bearing liabilities	43,677		43,358		24,542	
Total liabilities	7,778,224		7,221,432		6,322,240	
Shareholders' equity	586,009		550,289		453,327	
Total liabilities and shareholders' equity	$ 8,364,233		$ 7,771,721		$ 6,775,567	
Net interest margin		2.87%		2.83%		2.89%
Net interest margin tax equivalent		2.88%		2.83%		2.90%

(1) Total costs of deposits (including interest bearing and noninterest bearing) were 0.66%, 0.63% and 0.63% for the three months ended March 31, 2016, December 31, 2015 and March 31, 2015, respectively.

Loan Composition

Customers Bancorp, Inc.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

PERIOD END LOAN COMPOSITION (UNAUDITED)

(Dollars in thousands)	March 31, 2016	December 31, 2015	March 31, 2015
Commercial:			
Multi-Family	$ 3,237,855	$ 2,948,696	$ 2,134,933
Mortgage warehouse	1,988,657	1,797,753	1,717,739
Commercial & Industrial (1)	1,112,290	1,068,597	814,867
Commercial Real Estate- Non-Owner Occupied	1,052,162	956,255	943,317
Construction	103,061	87,240	66,405
Total commercial loans	7,494,025	6,858,541	5,677,261
Consumer:			
Residential	268,075	274,470	292,203
Manufactured housing	110,830	113,490	121,622
Other consumer	3,474	3,708	4,101
Total consumer loans	382,379	391,668	417,926
Deferred costs and unamortized premiums, net	191	334	748
Total loans	$ 7,876,595	$ 7,250,543	$ 6,095,935

(1) Commercial & industrial loans, including owner occupied commercial real estate.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

PERIOD END DEPOSIT COMPOSITION (UNAUDITED)

(Dollars in thousands)	March 31, 2016	December 31, 2015	March 31, 2015
Demand, non-interest bearing	$ 779,568	$ 653,679	$ 670,771
Demand, interest bearing	133,539	127,215	127,047
Savings	41,309	41,600	36,123
Money market	3,153,870	2,739,411	2,225,516
Time deposits	2,370,329	2,347,596	1,833,864
Total deposits	$ 6,478,615	$ 5,909,501	$ 4,893,321

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES															
ASSET QUALITY (UNAUDITED)															
	As of March 31, 2016					As of December 31, 2015					As of March 31, 2015				
Loan Type	Total Loans	Non Accrual /NPLs	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs	Total Loans	Non Accrual /NPLs	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs	Total Loans	Non Accrual /NPLs	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs
Originated Loans															
Multi-Family	$ 3,204,625	$ —	$ 12,135	—%	—%	$ 2,903,814	$ —	$ 12,016	—%	—%	$ 2,049,029	$ —	$ 8,196	—%	—%
Commercial & Industrial (1)	1,044,325	6,838	10,058	0.65 %	147.09 %	990,621	2,760	8,864	0.28 %	321.16 %	761,193	1,852	6,025	0.24 %	325.32 %
Commercial Real Estate- Non-Owner Occupied	1,003,667	271	4,073	0.03 %	1,502.95 %	906,544	788	3,706	0.09 %	470.30 %	851,355	901	7,821	0.11 %	868.04 %
Residential	115,532	32	2,082	0.03 %	6,506.25 %	113,858	32	1,992	0.03 %	6,225.00 %	157,109	160	1,393	0.10 %	870.63 %
Construction	102,827	—	1,264	—%	—%	87,006	—	1,074	—%	—%	62,343	—	468	—%	—%
Other consumer	600	—	7	—%	—%	712	—	9	—%	—%	942	—	6	—%	—%
Total Originated Loans	**5,471,576**	**7,141**	**29,619**	**0.13%**	**414.77%**	**5,002,555**	**3,580**	**27,661**	**0.07%**	**772.65%**	**3,881,971**	**2,913**	**23,909**	**0.08%**	**820.77%**
Loans Acquired															
Bank Acquisitions	202,080	6,616	7,518	3.27 %	113.63 %	206,971	4,743	7,492	2.29 %	157.96 %	137,552	7,835	9,163	5.70 %	116.95 %
Loan Purchases	233,468	2,357	1,875	1.01 %	79.55 %	243,619	2,448	1,653	1.00 %	67.52 %	317,580	1,047	1,559	0.33 %	148.90 %
Total Acquired Loans	**435,548**	**8,973**	**9,393**	**2.06%**	**104.68%**	**450,590**	**7,191**	**9,145**	**1.60%**	**127.17%**	**455,132**	**8,882**	**10,722**	**1.95%**	**120.72%**
Deferred Origination Fees/Unamortized	**191**	—	—	—%	—%	**334**	—	—	—%	—%	**748**	—	—	—%	—%
Total Loans Held for Investment	**5,907,315**	**16,114**	**39,012**	**0.27%**	**242.10%**	**5,453,479**	**10,771**	**36,806**	**0.20%**	**341.71%**	**4,337,851**	**11,795**	**34,631**	**0.27%**	**293.61%**
Total Loans Held for Sale	**1,969,280**	—	—	—%	—%	**1,797,064**	—	—	—%	—%	**1,758,084**	—	—	—%	—%
Total Portfolio	**$ 7,876,595**	**$ 16,114**	**$ 39,012**	**0.20%**	**242.10%**	**$ 7,250,543**	**$ 10,771**	**$ 36,806**	**0.15%**	**341.71%**	**$ 6,095,935**	**$ 11,795**	**$ 34,631**	**0.19%**	**293.61%**

(1) Commercial & industrial loans, including owner occupied commercial real estate.

Customers Bancorp, Inc.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES
NET CHARGE-OFFS (UNAUDITED)

	For the Quarter Ended		
(Dollars in thousands)	Q1 2016	Q4 2015	Q1 2015
Originated Loans			
Multi-Family	$ —	$ —	$ —
Commercial & Industrial (1)	—	4,558	5
Commercial Real Estate- Non-Owner Occupied	—	—	—
Residential	—	—	—
Construction	—	—	—
Other consumer	3	—	(2)
Total Originated Loans	3	4,558	3
Loans Acquired			
Bank Acquisitions	(458)	(215)	989
Loan Purchases	—	(21)	9
Total Acquired Loans	(458)	(236)	998
Deferred Origination Fees/Unamortized Premium/Discounts	—	—	—
Total Loans Held for Investment	(455)	4,322	1,001
Total Loans Held for Sale	—	—	—
Total Portfolio	$ (455)	$ 4,322	$ 1,001

(1) Commercial & industrial loans, including owner occupied commercial real estate.