

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the

Securities Exchange Act of 1934

Date of Report (date of earliest event reported): October 28, 2015

CUSTOMERS BANCORP, INC.

(Exact Name of Registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

001-35542
(Commission File Number)

27-2290659
(I.R.S. Employer
Identification No.)

1015 Penn Avenue
Suite 103
Wyomissing PA 19610

Registrant's telephone number, including area code: (610) 933-2000

None
(Former name or former address, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD.

Customers Bancorp, Inc. (the "Company") has posted to its website a slide presentation which is attached hereto as Exhibit 99.1 and incorporated into this Item 7.01 by reference.

The information in this Current Report on Form 8-K, including Exhibit 99.1 attached hereto and incorporated by reference into this Item 7.01, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibit attached hereto, shall not be deemed incorporated by reference into any of the Company's reports or filings with the SEC, whether made before or after the date hereof, except as expressly set forth by specific reference in such report or filing. The information in this Current Report on Form 8-K, including the exhibits attached hereto, shall not be deemed an admission as to the materiality of any information in this report on Form 8-K that is required to be disclosed solely to satisfy the requirements of Regulation FD.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit	Description
Exhibit 99.1	Slides

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CUSTOMERS BANCORP, INC.

By: /s/ Robert E. Wahlman

Name: Robert E. Wahlman

Title: Executive Vice President and
Chief Financial Officer

Date: October 28, 2015

EXHIBITS INDEX

Exhibit	Description
Exhibit 99.1	Slides



Customers Bancorp, Inc.

*Highly Focused, Low Risk, Above Average Growth
Bank Holding Company*

Investor Presentation

October, 2015

NYSE: CUBI



This presentation as well as other written or oral communications made from time to time by us, may contain certain forward-looking information within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. These statements relate to future events or future predictions, including events or predictions relating to our future financial performance, and are generally identifiable by the use of forward-looking terminology such as “believes,” “expects,” “may,” “will,” “should,” “plan,” “intend,” “target,” or “anticipates” or the negative thereof or comparable terminology, or by discussion of strategy or goals that involve risks and uncertainties. These forward-looking statements are only predictions and estimates regarding future events and circumstances and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. This information is based on various assumptions by us that may not prove to be correct. Important factors to consider and evaluate in such forward-looking statements include:

- changes in the external competitive market factors that might impact our results of operations;
- changes in laws and regulations, including without limitation changes in capital requirements under the federal prompt corrective action regulations;
- changes in our business strategy or an inability to execute our strategy due to the occurrence of unanticipated events;
- our ability to identify potential candidates for, and consummate, acquisition or investment transactions;
- the timing of acquisition or investment transactions;
- constraints on our ability to consummate an attractive acquisition or investment transaction because of significant competition for these opportunities;
- the failure of the Bank to complete any or all of the transactions described herein on the terms currently contemplated;
- local, regional and national economic conditions and events and the impact they may have on us and our customers;
- ability to attract deposits and other sources of liquidity;
- changes in the financial performance and/or condition of our borrowers;
- changes in the level of non-performing and classified assets and charge-offs;
- changes in estimates of future loan loss reserve requirements based upon the periodic review thereof under relevant regulatory and accounting requirements;
- inflation, interest rate, securities market and monetary fluctuations;
- the timely development and acceptance of new banking products and services and perceived overall value of these products and services by users;
- changes in consumer spending, borrowing and saving habits;
- technological changes;
- the ability to increase market share and control expenses;

- continued volatility in the credit and equity markets and its effect on the general economy;
- the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;
- the businesses of the Bank and any acquisition targets or merger partners and subsidiaries not integrating successfully or such integration being more difficult, time-consuming or costly than expected;
- material differences in the actual financial results of merger and acquisition activities compared with expectations, such as with respect to the full realization of anticipated cost savings and revenue enhancements within the expected time frame;
- revenues following any merger being lower than expected;
- deposit attrition, operating costs, customer loss and business disruption following the merger, including, without limitation, difficulties in maintaining relationships with employees being greater than expected.

These forward-looking statements are subject to significant uncertainties and contingencies, many of which are beyond our control. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Accordingly, there can be no assurance that actual results will meet expectations or will not be materially lower than the results contemplated in this presentation. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document or, in the case of documents referred to or incorporated by reference, the dates of those documents. We do not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events, except as may be required under applicable law.

This presentation is for discussion purposes only, and shall not constitute any offer to sell or the solicitation of an offer to buy any security, nor is it intended to give rise to any legal relationship between Customers Bancorp, Inc. (the "Company") and you or any other person, nor is it a recommendation to buy any securities or enter into any transaction with the Company. This presentation also includes certain estimated guidance regarding our fully diluted earnings per share for the year 2015. The guidance consists solely of estimates prepared by management based on currently available information and assumptions of future performance of the company and the general economy. Our independent registered public accounting firm has not audited, reviewed or performed any procedures with respect to the guidance and, accordingly, does not express an opinion or any other form of assurance with respect to this data. Our actual results may differ from the guidance, and any such differences could be material. Accordingly, undue reliance should not be placed on this information. The factors discussed above should be considered and evaluated with respect to our guidance.

Customers Bancorp, Inc.



A \$7.6 billion asset business bank serving privately held businesses



A consumer bank start up, set up as a division of Customers Bank, serving millennials, middle income families and underbanked throughout the United States

Banking Industry Trends.....

How Do We Deal with These Issues

External Forces

- Role of traditional bank branches changing very rapidly
- Mobile banking fastest growing channel
- Banks of all sizes revisiting their business strategies, revenue generation models and cost structures
- Technology and customer needs, desires and style changing rapidly
- Students, underbanked and middle class paying lion's share of fees to banks

Business Issues

- Slow economic growth
- Low good quality consumer and business loan demand
- Pressure continues on margin. Days of 3.5%-4.0% margin are gone. Banks need to reduce efficiency ratios
- Difficult to attract good talent
- Must be excellent at risk management and compliance
- Shareholders want 10%+ ROE, consistent quality growth and strong risk management infrastructure

Issues facing Us

What is our unique strategy for revenue and profitable growth

How do we attract and retain best talent?

How do we take advantage of technology?

How do we deal with growing compliance burden?

How do we manage our risks better than peers?

How do we lower our efficiency ratios?

Impediments to Growth

- Traditional CRE lending very difficult to do
- Very little consumer loan growth; headwinds for consumer credit quality
- Growth exists only at niche players
- Mortgage banking revenues are extremely volatile
- Pressure to reduce or eliminate Overdraft and other nuisance fees by CFPB
- Regulators principally focus on strength of risk management and compliance and less on profitable growth

Shareholder Expectations

- Start bank and sell at 2 to 3x book no longer an option – what do shareholders of small privately held banks do?
- Equity markets not available to small banks
- Banks need to earn 10% or more ROE if they want to remain independent
- Consistent ROE of 12% or greater and ROA of 1% or greater being rewarded well by market

Credit Improving – Though Banks Face a Number of Operational Headwinds

- **Credit Quality Improving**
- **Quality Asset Generation Remains A Challenge**
 - Banks are starved for interest-earning assets and exploring new asset classes, competing on price and looking into specialty finance business / lending
- **NIM Compression ⁽¹⁾**
 - Low rate environment for the foreseeable future will continue to compress NIM
 - Many institutions wither betting on rates or otherwise taking excessive interest rate risk
 - Industry NIM continues to decline
 - Down over 100 bps since 1995
 - Low interest rate environment, competitive pressures likely to prevent return to historical levels
- **Operational leverage**
 - Expense management is top of mind as banks try to improve efficiency in light of revenue pressure and increased regulatory / compliance costs
 - Regulatory pressure expected to stay robust
- **New Strategies**
 - Yesterday's strategies may not be appropriate tomorrow

Critical to Have a Winning Business Model

Traditional Banks	Fee Income Leaders	Relationship & Innovative Banks
<ul style="list-style-type: none"> ▪ Heavy branch based delivery system ▪ Strong credit quality ▪ Core deposits ▪ Dependent on OD fees ▪ Expense management 	<ul style="list-style-type: none"> ▪ Diversified revenue sources ▪ Cross sell strength ▪ Capital efficiency ▪ Higher profitability / consistent earnings 	<ul style="list-style-type: none"> ▪ Innovator / disruptor / not branch dependent ▪ Differentiated / Unique model ▪ Technology savvy ▪ Product dominance 

Source: SNL Financial.

¹Includes data for top 50 U.S. banks by assets.

\$7.6 bn Business Bank with 21 sales offices with target market from Boston to Philadelphia

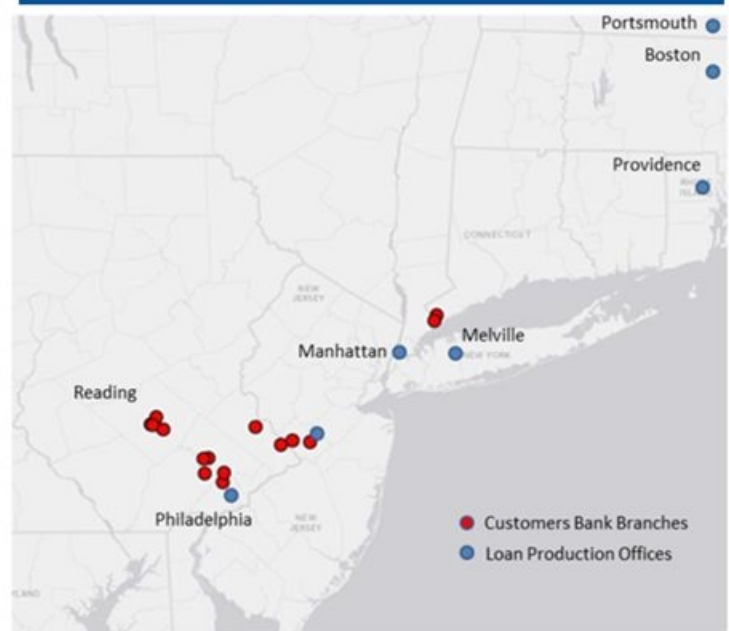
Operating in key Mid-Atlantic and Northeast markets

- Greater New York City area (Westchester County, Manhattan and Melville)
- Philadelphia area (Bucks, Berks, Chester, Delaware and Philadelphia Counties in southeastern Pennsylvania and Greater Princeton area in New Jersey)
- Greater Boston area (Boston, Providence and Portsmouth, NH)

“High-touch, supported with high-tech” value proposition

- Very experienced teams using “Single Point of Contact” model
- Provides exceptional customer service supported by state-of-the-art technology support
- Risk based incentive compensation plans supported by P&L statements created by teams

Branches and Loan Production Offices



Name	Title	Years of Banking Experience	Background
Jay S. Sidhu	Chairman & CEO	39	Chairman and CEO of Sovereign Bank & Sovereign Bancorp, Inc.
Richard A. Ehst	President & COO	47	EVP, Commercial Middle Market, Regional President and Managing Director of Corporate Communications at Sovereign Bank
Robert E. Wahlman, CPA	Chief Financial Officer	34	CFO of Doral Financial and Merrill Lynch Banks; various roles at Bank One, US GAO and KPMG.
Steve Issa	EVP, New England Market President, Chief Lending Officer	38	EVP, Managing Director of Commercial and Specialty Lending at Flagstar and Sovereign Bank.
George Maroulis	EVP, Head of Private & Commercial Banking - NY	23	Group Director and SVP at Signature Bank; various positions at Citibank and Fleet/Bank of America's Global Commercial & Investment Bank
Timothy D. Romig	EVP, Regional Chief Lending Officer	31	SVP and Regional Executive for Commercial Lending (Berks and Montgomery County), VIST Financial; SVP at Keystone / M&T Bank
Ken Keiser	EVP, Director CRE and Multi-Family Housing Lending	38	SVP and Market Manager, Mid-Atlantic CRE Lending at Sovereign Bank; SVP & Senior Real Estate Officer, Allfirst Bank / M&T Bank
Christopher McGowan	EVP, Managing Director Multi-Family Lending	16	SVP & Director of Originations for Capital One / Beech Street Capital, Peoples United Bank and Santander / Sovereign Real Estate Capital
Glenn Hedde	EVP, President Banking for Mortgage Companies	28	President of Commercial Operations at Popular Warehouse Lending, LLC; various positions at GE Capital Mortgage Services and PNC Bank
Warren Taylor	EVP, President Bank Mobile	35	Division President at Sovereign Bank, responsible for retail banking in various markets in southeastern PA and central and southern NJ
James Collins	EVP, Chief Administrative Officer	24	Various positions at Sovereign including Director of Small Business Banking
Thomas Jastrem	EVP, Chief Credit Officer	37	Various positions at First Union Bank and First Fidelity Bank
Robert B. White	EVP, Chief Risk Officer	28	President RBW Financial Consulting; various positions at Citizens Bank and GE Capital, President of Special Assets at Customers Bank
Glenn Yeager	EVP, General Counsel	37	Private practice financial services law firm. Senior Counsel Meridian Bancorp, Inc.
Mary Lou Scalese	EVP, Chief Auditor	39	Chief Auditor at Sovereign Bank and Chief Risk Officer at Customers Bank

Strong Organic Growth, Well Capitalized, Branch Lite Bank in Attractive Markets

- \$7.6 billion asset bank with only 21 sales offices
- Well capitalized at 11.5% total risk based capital (estimated), 7.3% tier 1 leverage, and 6.3% tangible equity to tangible assets
- Target market from Boston to Philadelphia along Interstate 95

Strong Profitability, Growth & Efficient Operations

- Q3 2015 diluted earnings per share up 19% over Q3 2014 with a ROA of .82% and a ROCE of 11.8%
- Q3 2015 net income of \$14.3 million up 23% over Q3 2014
- ROA goal of ~1% + and ROE of 12% + within 2 years
- DDA and total deposits compounded annual growth of 83% and 66% respectively since 2009
- Q3 2015 net interest margin was 2.79%
- Operating efficiencies offset tighter margins and generate sustainable profitability
- Q3 2015 efficiency ratio was 54%

Strong Credit Quality & Low Interest Rate Risk

- 0.27% non-performing loans at September 30, 2015
- Total reserves to non-performing loans of 197.0%
- Minimal risk of margin compression from modestly higher short term rates and flatter curve

Attractive Valuation

- Current share price of \$26.93 is about 14x estimated 2015 earnings and only 10.8x estimated 2016 earnings
- Price/tangible book only 1.5x estimated for year end 2015 tangible book value
- Peers, by size, trading at ~14x estimated 2016 earnings and between 1.7x to 2.0x tangible book
- September 30, 2015 tangible book value of \$17.81, up 103% since July 2010 with a CAGR of 13%

Customers Bank

Executing On Our Unique High Performing
Banking Model

Disciplined Model for Superior Shareholder Value Creation

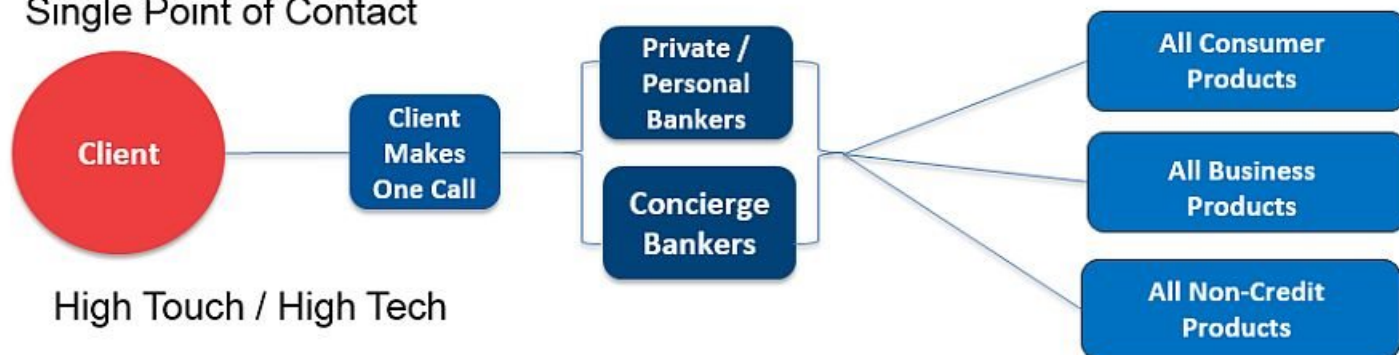
- Strong organic revenue growth + scalable infrastructure = sustainable double digit EPS = growth and increased shareholder value
- A very robust risk management driven business strategy
- Build tangible book value per share each quarter via earnings
- Any book value dilution from any acquisitions must be overcome within 1-2 years; otherwise stick with organic growth strategy
- Superior execution through proven management team

Phase I Acquired Bank Platform	Phase II Built Strong Foundation	Phase III Leveraging Infrastructure	Phase IV Innovation & Execution
<ul style="list-style-type: none"> ▪ We invested in and took control of a \$270 million asset Customers Bank (FKA New Century Bank) ▪ Identified existing credit problems, adequately reserved and recapitalized the bank ▪ Actively worked out very extensive loan problems ▪ Recruited experienced management team 	<ul style="list-style-type: none"> ▪ Enhanced credit and risk management ▪ Developed infrastructure for organic growth ▪ Built out warehouse lending platform and doubled deposit and loan portfolio ▪ Completed 3 small acquisitions: <ul style="list-style-type: none"> – ISN Bank (FDIC-assisted) ≈ \$70 mm –USA Bank (FDIC-assisted) ≈ \$170 mm –Berkshire Bancorp (Whole bank) ≈ \$85 mm 	<ul style="list-style-type: none"> ▪ Recruited proven lending teams ▪ Built out Commercial and Multi-family lending platforms ▪ De Novo expansion; 4-6 sales offices or teams added each year ▪ Continue to show strong loan and deposit growth ▪ Built a “branch lite” high growth Community Bank and model for future growth ▪ Goals to ≈12%+ ROE; ~1% ROA adopted 	<ul style="list-style-type: none"> ▪ Single Point of Contact Banking model executed – commercial focus ▪ Continued recruitment of experienced teams ▪ Introduce bankmobile – banking of the future for consumers ▪ Continue to show strong loan and deposit growth ▪ ~12%+ ROE; ~1% ROA expected within 2 years ▪ ~\$6.5+ billion asset bank by end of 2014 ▪ ~\$9 billion asset bank by end of 2017
2009 Assets: \$350M Equity: \$22M	2010-2011 Assets: \$2.1B Equity: \$148M	2012-2013 Assets: \$4.2B Equity: \$387M	Q3 2015 Assets: \$7.6B Equity: \$538M ROCE: 11.8%

Business Banking Focus - ~95% of revenues come from business segments

- Loan and deposit business through these well diversified segments:
 - Banking Privately Held Businesses
 - Manufacturing, service, technology, wholesale, equipment financing
 - Private mid size mortgage companies
 - Banking High Net Worth Families
 - New York and regional multi family lending
 - Selected Commercial Real Estate
 - Only 15% of portfolio

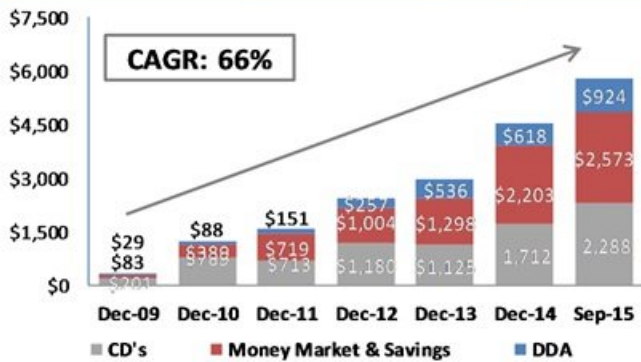
Single Point of Contact



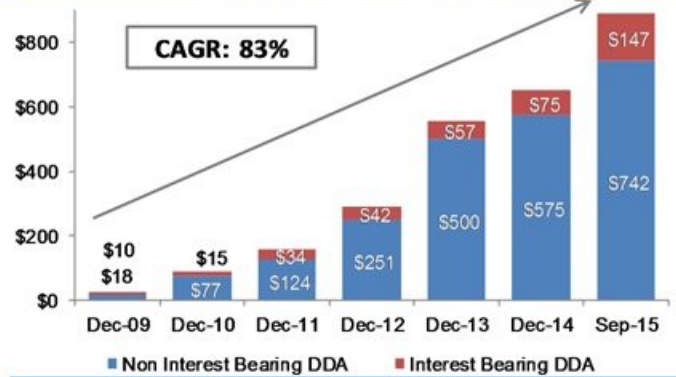
Results in: Organic Growth of Deposits with Controlled Costs

Customers strategies of single point of contact and recruiting known teams in target markets produce rapid deposit growth with low total cost

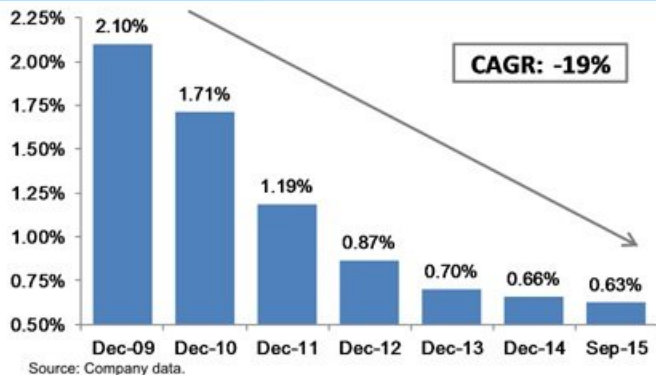
Total Deposit Growth (\$mm)



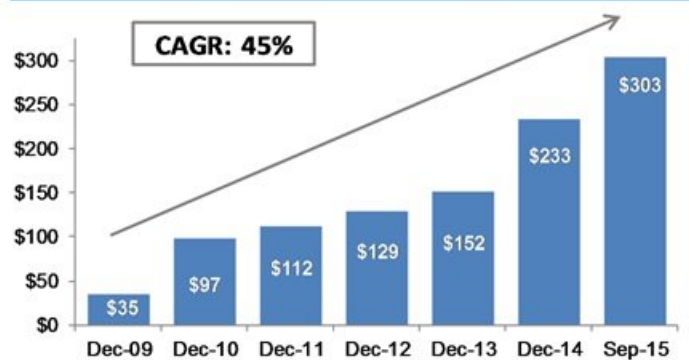
Average DDA Growth (\$mm)



Cost of Deposits

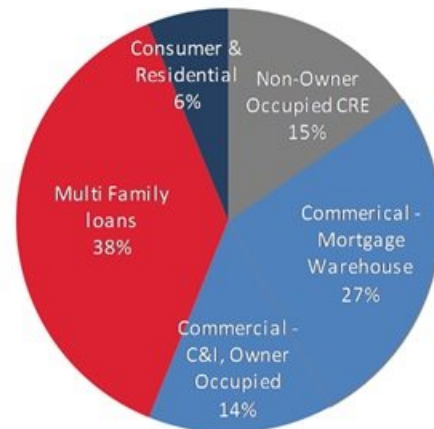
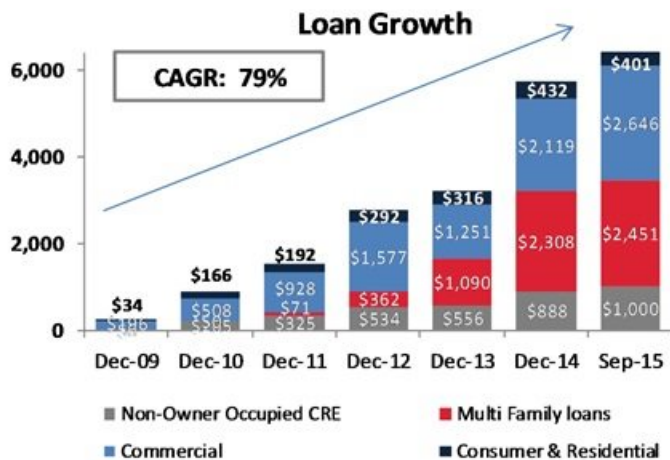


Total Deposits per Branch (\$mm)



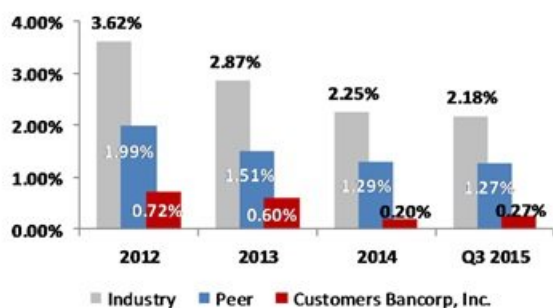
High Growth with Strong Credit Quality

- Continuous recruitment and retention of high quality teams
 - Centralized credit committee approval for all loans
 - Loans are stress tested for higher rates and a slower economy
- Insignificant delinquencies on loans originated since new management team took over
 - Creation of solid foundation for future earnings

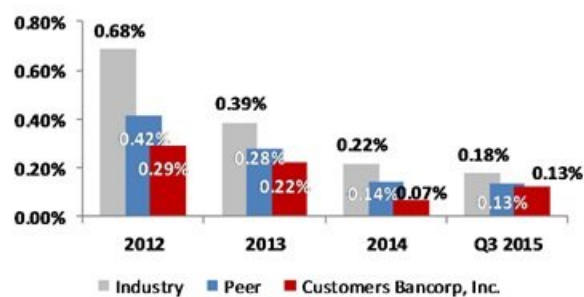


Asset Quality Indicators Continue to be Strong

NPL



Charge Offs



Source: SNL Financial, Company documents. Peer data consists of Northeast and Mid-Atlantic banks and thrifts with assets between \$3.0 billion and \$8.0 billion. Industry data includes all FDIC insured banks. Peer and Industry data as of June 30, 2015.

Commercial Loan and Deposit Growth (\$mm)

Source: Company documents.

Banking Privately Held Business**Private & Commercial Banking**

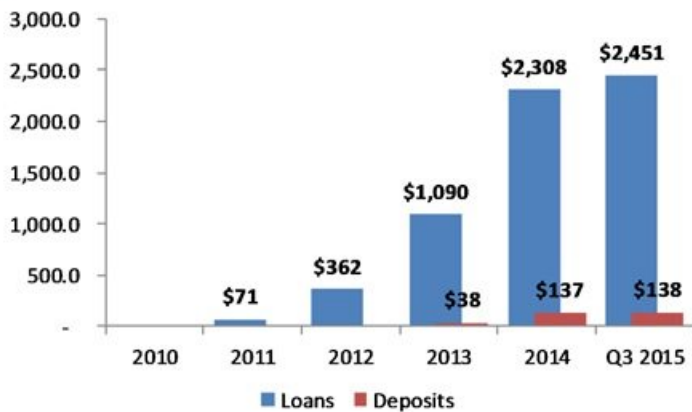
- Target companies with up to \$100 million annual revenues
- Very experienced teams
- Four new teams with 14 professionals added year to date, including a new business line Equipment Finance Team
- Single point of contact
- NE, NY, PA & NJ markets
- SBA loans originated by small business relationship managers

Banking Mortgage Companies

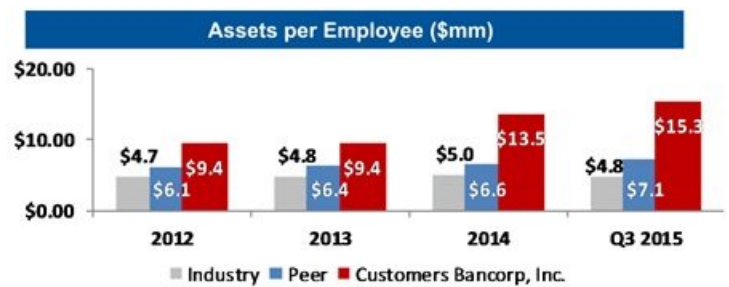
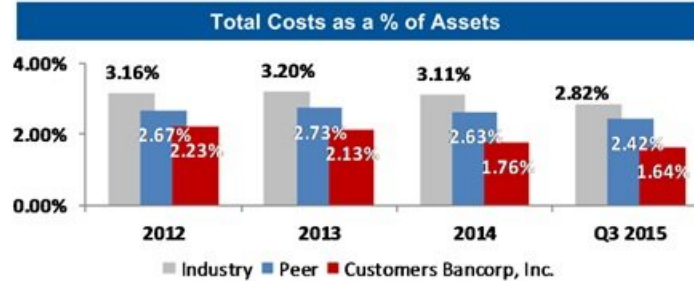
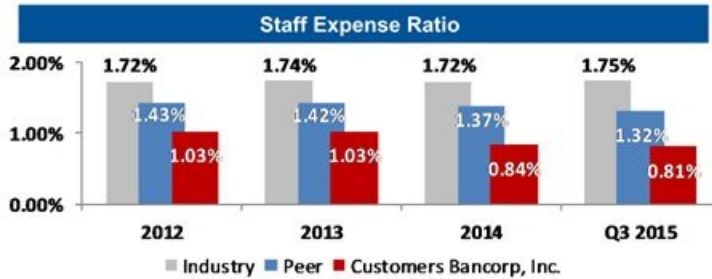
- Private banking focused on privately held mortgage companies generally with equity of \$5 to \$10 million
- Very strong credit quality relationship business with good fee income and deposits
- ~75 strong mortgage companies as clients
- All outstanding loans are variable rate and classified as held for sale
- Non-interest bearing DDA's are about 10% of outstanding loans
- Balances rebounding from 2013 low and expected to stay at this level

Banking High Net Worth Families

Multi-Family Loan and Deposit Growth (\$mm)



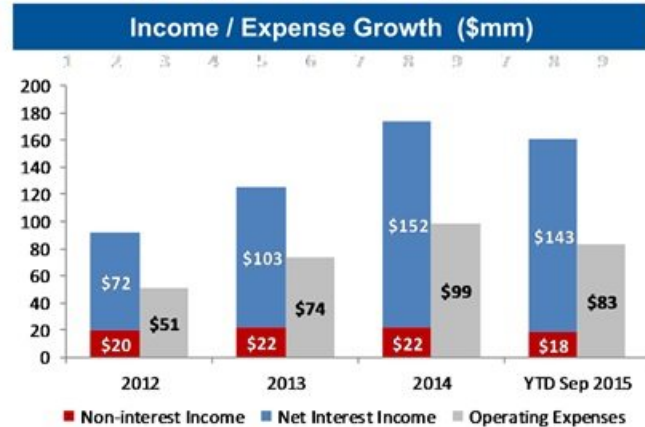
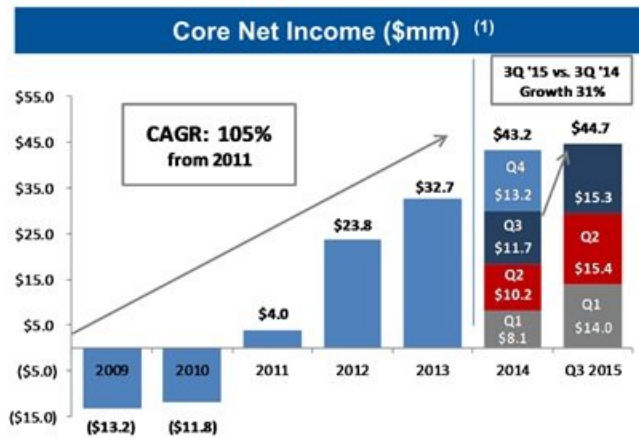
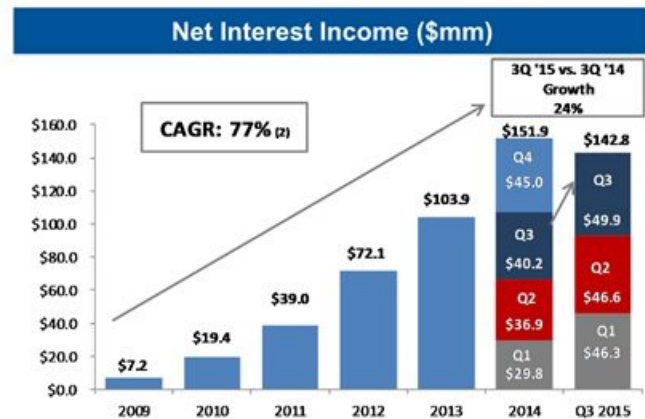
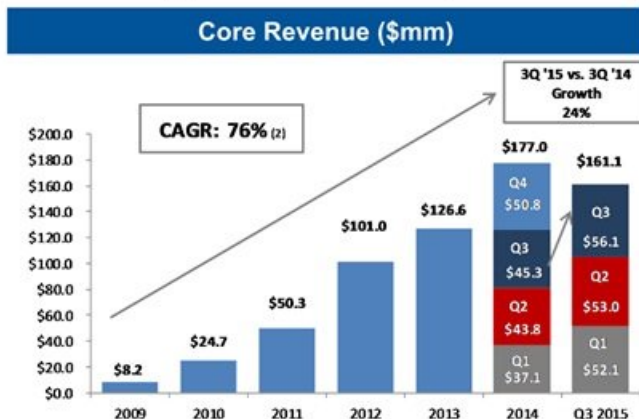
- Focus on families that have income producing real estate in their portfolios
- Private banking approach
- Focus Markets: New York & Philadelphia MSAs
- Average Loan Size: \$4.0 – \$5.0 million
- Remote banking for deposits and other relationship based loans
- Portfolio grown organically from a start up with very experienced teams hired in the past 3 years
- Strong credit quality niche
- Interest rate risk managed actively



Source: SNL Financial, Company documents. Peer data consists of Northeast, and Mid-Atlantic banks and thrifts with assets between \$3.0 billion and \$8.0 billion. Industry data includes all FDIC insured banks. Peer and Industry data as of June 30, 2015.

Deposit, Lending and Efficiency Strategies Results in Disciplined & Profitable Growth

- Strategy execution has produced superior growth in revenues and earnings



(1) Core income is net income before extraordinary items less/plus securities gains and losses and excludes the \$6.0 million (\$3.9 million after tax) specific reserve for a fraudulent loan

(2) CAGR calculated from Dec-09 to September 2015 (annualized).

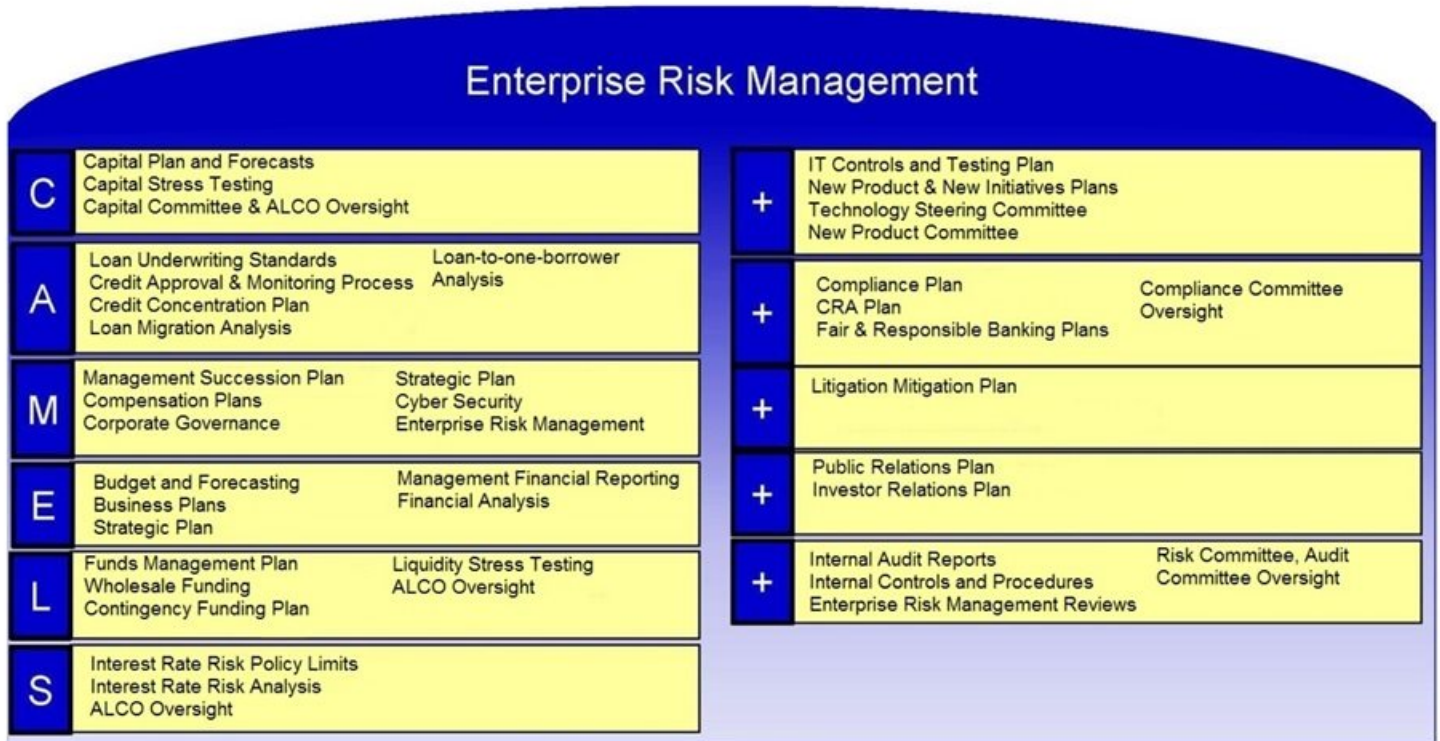
1. Must focus on both “Relationship” or “High Touch” banking combined with “Highly Efficient” or “High Tech”. Strategy should be unique as to not be copied easily
2. Attract and retain best high quality talent. Business Bankers / Relationship Bankers with approximately 15 years+ experience who bring a book of business with them
3. Compensate leaders based upon risk and profitability with both cash and equity
4. Never deviate from following critical success factors
 - Only focus on very strong credit quality niches
 - Have very strong risk management culture
 - Have significantly lower efficiency ratio than peers to deliver sustainable strong profitability and growth with lower margin and lower risk profile
 - Always attract and retain top quality talent
 - Culture of innovation and continuous improvement

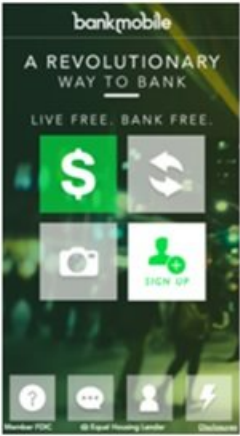
Customers Bank

Risk Management



Well Defined ERM Plan – ERM Integration into CAMELS +++++





bankmobile

A Division Of Customers Bank

- Banks each year charge \$32 billion in overdraft fees – that's allowing or creating over 1 billion overdrafts each year....Why??
- Payday lenders charge consumers another \$7 billion in fees
- That's more than 3x what America spends on Breast Cancer and Lung Cancer combined
- This is about 50% of all America spends on Food Stamps
- Some of banking industries most profitable consumer customers hate banks
- Another estimated 25% consumers are unbanked or under banked

This should not be happening in America

We hope to start, in a small way, a new revolution to profitably address this problem

- New no fee banking, 25 bps higher interest savings, line of credit, 55,000 ATM's, Personal Banker and more, all in the palm of your hand
- Marketing Strategy
 - Target technology dependent younger consumers; including underserved / underbanked and middle income Americans
 - Capitalize on retaining at least 25% of our ~ one million student customers over a 5 year period
 - Reach middle income markets also through Affinity Banking Groups
 - Revenue generation from debit card interchange and margin from low cost core deposits
 - Durbin Amendment a unique opportunity for Bank Mobile
- Total investment not to exceed about \$6.0 million by end of 2015
- Expected to achieve profitability in 2-3 years and above average, franchise value, ROA and ROE within 5 years

Building Customers to Provide Superior Returns to Investors



Financial Performance Targets

Criteria	2 Year Target
Return on Assets	~ 1%
Return on Common Equity	12% or greater
Net Interest Margin	~ 3%
EPS	~ 15% annual compounded growth
Efficiency Ratio	In the 40's

Recent Performance Results

	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015
ROA	0.8%	0.8%	0.8%	0.7%	0.8%
ROCE	11.0%	11.9%	12.5%	9.4%	11.8%
NIM	2.79%	2.84%	2.90%	2.73%	2.79%
Efficiency	54%	55%	53%	48%	54%
EPS	\$0.42	\$0.47	\$0.49	\$0.39	\$0.50

Earnings per Share Guidance / Valuation Multiples

Year	Guidance
2H 2015 EPS (Jul - Dec)	\$1.00
September 30, 2015 Share Price	\$25.70
September 30, 2015 Tangible Book Value	\$17.81
High 2015 Guidance - Tangible Book Value/Share Price	1.4x
Share Price / High 2016 Guidance	10x

2015 EPS is estimated to be up approximately 25% from 2014 EPS

- Strong high performing \$7.6 billion bank with significant growth opportunities
- Very experienced management team delivers strong results
 - Ranked #1 overall by Bank Director Magazine in the 2012 and 2013 Growth Leader Rankings
- “High touch, high tech” processes and technologies result in superior growth, returns and efficiencies
- Shareholder value results from the combination of increasing tangible book, ROE and strong and consistent earnings growth
- Attractive risk-reward: growing several times faster than industry average but yet trading at a significant discount to peers
- Building the first real mobile bank in the palm of your hand for consumers in the U.S.

Company:

Robert Wahlman, CFO

Tel: 610-743-8074

rwahlman@customersbank.com

www.customersbank.com

Jay Sidhu

Chairman & CEO

Tel: 610-301-6476

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Appendix

Customers  Bancorp, Inc.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE THREE MONTHS ENDED - UNAUDITED

(Dollars in thousands, except per share data)

	Q3 2015	Q2 2015	Q3 2014
Interest income:			
Loans receivable, including fees	\$ 46,291	\$ 42,801	\$ 39,640
Loans held for sale	14,006	13,522	8,503
Investment securities	2,283	2,253	2,361
Other	1,156	1,107	794
Total interest income	63,736	59,683	51,298
Interest expense:			
Deposits	9,022	8,145	6,179
Other borrowings	1,539	1,496	1,494
FHLB advances	1,556	1,799	1,711
Subordinated debt	1,685	1,685	1,700
Total interest expense	13,802	13,125	11,084
Net interest income	49,934	46,558	40,214
Provision for loan losses	2,094	9,335	5,035
Net interest income after provision for loan losses	47,840	37,223	35,179
Non-interest income:			
Mortgage warehouse transactional fees	2,792	2,799	2,154
Gain on sale of loans	1,131	827	695
Bank-owned life insurance	1,177	1,169	976
Deposit fees	265	247	192
Mortgage loans and banking income	167	287	212
Gain (loss) on sale of investment securities	(16)	(69)	—
Other	655	1,133	873
Total non-interest income	6,171	6,393	5,102
Non-interest expense:			
Salaries and employee benefits	14,981	14,448	12,070
FDIC assessments, taxes, and regulatory fees	3,222	995	3,320
Professional services	2,673	2,792	1,671
Technology, communication and bank operations	2,422	2,838	2,297
Occupancy	2,169	2,199	2,119
Other real estate owned expense (income)	1,722	(580)	603
Advertising and promotion	330	429	261
Loan workout expense (income)	285	(13)	388
Other	7,503	7,552	1,950
Total non-interest expense	30,307	25,660	24,679
Income before tax expense	23,704	17,956	15,602
Income tax expense	8,415	6,400	3,840
Net income	15,289	11,556	11,662
Preferred stock dividend	980	807	—
Net income available to common shareholders	\$ 14,309	\$ 11,049	\$ 11,662
Basic earnings per common share	\$ 0.53	\$ 0.41	\$ 0.44
Diluted earnings per common share	\$ 0.50	\$ 0.39	\$ 0.42

Income Statement

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE NINE MONTHS ENDED - UNAUDITED

(Dollars in thousands, except per share data)

	September 30, 2015	September 30, 2014
Interest income:		
Loans receivable, including fees	\$ 132,185	\$ 103,216
Loans held for sale	38,428	20,301
Investment securities	6,899	7,944
Other	4,625	1,805
Total interest income	182,137	133,266
Interest expense:		
Deposits	24,693	17,321
Other borrowings	4,523	3,834
FHLB advances	5,044	3,348
Subordinated debt	5,055	1,826
Total interest expense	39,315	26,329
Net interest income	142,822	106,937
Provision for loan losses	14,391	17,748
Net interest income after provision for loan losses	128,429	94,649
Non-interest income:		
Mortgage warehouse transactional fees	7,864	6,128
Bank-owned life insurance	3,407	2,646
Gain on sale of loans	3,189	1,266
Deposit fees	691	618
Mortgage loans and banking income	605	2,175
Gain (loss) on sale of investment securities	(85)	3,191
Other	7,626	3,298
Total non-interest income	18,297	19,322
Non-interest expense:		
Salaries and employee benefits	43,381	33,012
FDIC assessments, taxes, and regulatory fees	7,495	8,529
Professional services	7,378	5,834
Technology, communications and bank operations	7,791	6,767
Occupancy	6,469	6,061
Other real estate owned	2,026	1,845
Advertising and promotion	1,106	1,104
Loan workout	541	1,306
Other	7,245	6,592
Total non-interest expense	83,432	71,050
Income before tax expense	63,294	42,921
Income tax expense	22,497	17,888
Net income	40,797	30,036
Preferred stock dividend	1,487	—
Net income available to common shareholders	\$ 39,310	\$ 30,036
Basic earnings per common share	\$ 1.47	\$ 1.12
Diluted earnings per common share	\$ 1.37	\$ 1.08

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET - UNAUDITED

(Dollars in thousands)

	September 30, 2015	December 31, 2014	September 30, 2014
ASSETS			
Cash and due from banks	\$ 80,475	\$ 62,746	\$ 89,728
Interest-earning deposits	302,924	308,277	241,578
Cash and cash equivalents	383,399	371,023	331,306
Investment securities available for sale, at fair value	418,945	416,685	409,303
Loans held for sale	1,730,002	1,435,459	1,395,720
Loans receivable	4,769,102	4,312,173	4,110,135
Allowance for loan losses	(33,823)	(30,932)	(31,083)
Total loans receivable, net of allowance for loan losses	4,735,279	4,281,241	4,079,052
FHLB, Federal Reserve Bank, and other restricted stock	63,514	82,002	81,772
Accrued interest receivable	16,512	15,205	13,744
FDIC loss sharing receivable	202	2,320	5,995
Bank premises and equipment, net	11,567	10,810	11,147
Bank-owned life insurance	156,909	138,676	137,575
Other real estate owned	8,433	15,371	17,755
Goodwill and other intangibles	3,654	3,664	3,667
Other assets	71,055	52,914	45,399
Total assets	\$ 7,599,471	\$ 6,825,370	\$ 6,532,435
LIABILITIES AND SHAREHOLDERS' EQUITY			
Demand, non-interest bearing	\$ 777,478	\$ 546,436	\$ 697,415
Interest-bearing deposits	5,007,716	3,986,102	3,586,725
Total deposits	5,785,194	4,532,538	4,284,140
Federal funds purchased	50,000	—	—
FHLB advances	985,900	1,618,000	1,594,500
Other borrowings	88,250	88,250	88,250
Subordinated debt	110,000	110,000	112,000
Accrued interest payable and other liabilities	42,149	33,437	27,746
Total liabilities	7,061,493	6,382,225	6,106,636
Preferred stock	55,569	—	—
Common stock	27,413	27,278	27,267
Additional paid in capital	360,903	355,822	354,561
Retained earnings	107,731	68,421	55,245
Accumulated other comprehensive loss	(5,405)	(122)	(3,020)
Treasury stock, at cost	(8,233)	(8,254)	(8,254)
Total shareholders' equity	537,978	443,145	425,799
Total liabilities & shareholders' equity	\$ 7,599,471	\$ 6,825,370	\$ 6,532,435

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES
AVERAGE BALANCE SHEET / NET INTEREST MARGIN (UNAUDITED)

(Dollars in thousands)

	Three Months Ended September 30,			
	2015		2014	
	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)
Assets				
Interest earning deposits	\$ 312,286	0.26	\$ 244,013	0.25
Investment securities	377,157	2.42	421,213	2.24
Loans held for sale	1,720,863	3.23	1,014,068	3.33
Loans receivable	4,648,986	3.95	3,977,407	3.96
Other interest-earning assets	67,299	5.62	83,313	3.05
Total interest earning assets	7,126,591	3.55	5,740,014	3.55
Non-interest earning assets	260,659		238,223	
Total assets	\$ 7,387,250		\$ 5,978,237	
Liabilities				
Total interest bearing deposits (1)	\$ 4,938,317	0.72	\$ 3,268,502	0.75
Borrowings	1,218,242	1.56	1,674,576	1.17
Total interest bearing liabilities	6,156,559	0.89	4,943,078	0.89
Non-interest bearing deposits (1)	675,455		596,497	
Total deposits & borrowings	6,832,014	0.80	5,539,575	0.79
Other non-interest bearing liabilities	19,998		16,596	
Total liabilities	6,852,012		5,556,171	
Shareholders' equity	535,238		422,066	
Total liabilities and shareholders' equity	\$ 7,387,250		\$ 5,978,237	
Net interest margin		2.78		2.78
Net interest margin tax equivalent		2.79		2.79

(1) Total costs of deposits (including interest bearing and non-interest bearing) were 0.64% and 0.63% for the three months ended September 30, 2015 and 2014, respectively.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

AVERAGE BALANCE SHEET / NET INTEREST MARGIN (UNAUDITED)

(Dollars in thousands)

	Nine Months Ended September 30,			
	2015		2014	
	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)
Assets				
Interest earning deposits	\$ 295,485	0.26	\$ 214,215	0.25
Investment securities	389,253	2.36	461,708	2.29
Loans held for sale	1,594,942	3.22	787,509	3.45
Loans receivable	4,472,704	3.95	3,458,930	3.99
Other interest-earning assets	73,368	7.40	61,961	3.03
Total interest earning assets	6,825,752	3.57	4,984,323	3.57
Non-interest earning assets	268,799		220,389	
Total assets	\$ 7,094,551		\$ 5,204,712	
Liabilities				
Total interest bearing deposits (1)	\$ 4,489,241	0.74	\$ 3,028,465	0.76
Borrowings	1,399,478	1.40	1,136,675	1.06
Total interest-bearing liabilities	5,888,719	0.89	4,165,140	0.84
Non-interest-bearing deposits (1)	684,466		615,956	
Total deposits & borrowings	6,573,185	0.80	4,781,096	0.74
Other non-interest bearing liabilities	26,025		14,963	
Total liabilities	6,599,210		4,796,059	
Shareholders' equity	495,341		408,653	
Total liabilities and shareholders' equity	\$ 7,094,551		\$ 5,204,712	
Net interest margin		2.80		2.87
Net interest margin tax equivalent		2.80		2.88

(1) Total costs of deposits (including interest bearing and non-interest bearing) were 0.63% and 0.64% for the nine months ended September 30, 2015 and 2014, respectively.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

Asset Quality as of September 30, 2015 (Unaudited)

(Dollars in thousands)

Loan Type	Total Loans	Non Accrual NPLs	Other Real Estate Owned	Non Performing Assets (NPAs)	Allowance for loan losses	Cash Reserve	Total Credit Reserves	NPLs / Total Loans	Total Reserves to Total NPLs
New Century Originated Loans									
Legacy	\$ 43,084	\$ 1,608	\$ 2,811	\$ 4,419	\$ 1,219	\$ —	\$ 1,219	3.73 %	75.81 %
Troubled debt restructurings (TDRs)	7,094	931	—	931	59	—	59	44.86 %	6.34 %
Total New Century Originated Loans	45,178	2,539	2,811	5,350	1,278	—	1,278	5.62 %	50.33 %
Originated Loans									
Multi-Family	2,399,387	—	—	—	9,206	—	9,206	— %	— %
Commercial & Industrial (1)	844,814	6,283	151	6,434	10,187	—	10,187	0.74 %	162.14 %
Commercial Real Estate- Non-Owner Occupied	860,225	3,947	—	3,947	3,521	—	3,521	0.46 %	89.21 %
Residential	109,730	8	—	8	1,876	—	1,876	0.01 %	23,450.00 %
Construction	89,382	—	—	—	1,106	—	1,106	— %	— %
Other Consumer	152	—	—	—	8	—	8	— %	— %
TDRs	540	—	—	—	5	—	5	— %	— %
Total Originated Loans	4,304,230	10,238	151	10,389	25,909	—	25,909	0.24 %	253.07 %
Acquired Loans									
Covered	12,702	1,187	516	1,703	112	—	112	9.34 %	9.44 %
Non-Covered	353,723	1,126	4,955	6,081	482	1,209	1,691	0.32 %	150.18 %
TDRs Covered	522	—	—	—	—	—	—	— %	— %
TDRs Non-Covered	7,408	2,697	—	2,697	—	—	—	35.90 %	— %
Total Acquired Loans	374,445	5,005	5,471	10,476	594	1,209	1,803	1.34 %	36.02 %
Acquired Purchased Credit-impaired Loans									
Covered	626	—	—	—	284	—	284	— %	— %
Non-Covered	44,100	—	—	—	5,758	—	5,758	— %	— %
Total Acquired Purchased Credit-impaired Loans	44,726	—	—	—	6,042	—	6,042	— %	— %
Deferred Origination Fees/Unamortized Premium/Discounts, net	823	—	—	—	—	—	—	— %	— %
Total Loans Held for Investment	4,769,102	17,782	8,433	26,215	33,823	1,209	35,032	0.37 %	197.01 %
Total Loans Held for Sale	1,730,002	—	—	—	—	—	—	— %	— %
Total Portfolio	\$ 6,499,104	\$ 17,782	\$ 8,433	\$ 26,215	\$ 33,823	\$ 1,209	\$ 35,032	0.27 %	197.01 %

(1) Commercial & industrial loans, including owner occupied commercial real estate.