UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): March 24, 2022



(Exact name of registrant as specified in its charter)

Customers Bancorp, Inc.

Pennsylvania (State or other jurisdiction of incorporation) 001-35542 (Commission File number) 27-2290659 (IRS Employer Identification No.)

701 Reading Avenue West Reading PA 19611 (Address of principal executive offices, including zip code)

(610) 933-2000

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Dre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbols	Name of each exchange on which registered
Voting Common Stock, par value \$1.00 per share	CUBI	New York Stock Exchange
Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series E, par value \$1.00 per share	CUBI/PE	New York Stock Exchange
Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series F, par value \$1.00 per share	CUBI/PF	New York Stock Exchange
5.375% Subordinated Notes due 2034	CUBB	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 24, 2022, Rick B. Burkey, a member of the board of directors of Customers Bancorp, Inc. (the "Company") and Customers Bank, the Company's wholly-owned subsidiary, informed the Company that he intends to retire from the board of directors and will not stand for reelection at the Company's 2022 Annual Meeting of Shareholders. His retirement will become effective immediately following the 2022 Annual Meeting of Shareholders. Mr. Burkey has served as a director of the Company since 2016, and currently is a member of the Nominating and Corporate Governance Committee of the Company, a member of the Directors' Risk Committee of the Company and the chairman of the Board Compliance Committee of Customers Bank. Mr. Burkey's determination to retire and not stand for reelection is not related to any disagreement on any matter relating to the Company's or Customers Bank's operations, policies or practices.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CUSTOMERS BANCORP, INC.

By: <u>/s/ Carla A. Leibold</u> Name: Carla A. Leibold Title: Executive Vice President - Chief Financial Officer

Date: March 25, 2022