

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): May 5, 2014

CUSTOMERS BANCORP, INC.
(Exact Name of Registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

001-35542
(Commission File Number)

27-2290659
(I.R.S. Employer
Identification No.)

1015 Penn Avenue
Suite 103
Wyomissing PA 19610

Registrant's telephone number, including area code: (610) 933-2000

None
(Former name or former address, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD.

Customers Bancorp, Inc. (the “Company”) has posted to its website a slide presentation which is attached hereto as Exhibit 99.1 and incorporated into this Item 7.01 by reference.

The information in this Current Report on Form 8-K, including Exhibit 99.1 attached hereto and incorporated by reference into this Item 7.01, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibit attached hereto, shall not be deemed incorporated by reference into any of the Company’s reports or filings with the SEC, whether made before or after the date hereof, except as expressly set forth by specific reference in such report or filing. The information in this Current Report on Form 8-K, including the exhibits attached hereto, shall not be deemed an admission as to the materiality of any information in this report on Form 8-K that is required to be disclosed solely to satisfy the requirements of Regulation FD.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit	Description
Exhibit 99.1	Slides

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CUSTOMERS BANCORP, INC.

By: /s/ Robert E. Wahlman
Name: Robert E. Wahlman
Title: Executive Vice President and Chief Financial Officer

Date: May 5, 2014

EXHIBITS INDEX

Exhibit	Description
Exhibit 99.1	Slides



Customers Bancorp, Inc.

Highly Focused, Low Risk, High Growth Bank Holding Company

Investor Presentation
May 2014

NASDAQ: CUBI

Forward Looking Statements

This presentation as well as other written or oral communications made from time to time by us, may contain certain forward-looking information within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. These statements relate to future events or future predictions, including events or predictions relating to our future financial performance, and are generally identifiable by the use of forward-looking terminology such as “believes,” “expects,” “may,” “will,” “should,” “plan,” “intend,” “on condition,” “target,” “estimates,” “preliminary,” or “anticipates” or the negative thereof or comparable terminology, or by discussion of strategy or goals or other future events, circumstances or effects. These forward-looking statements regarding future events and circumstances involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, financial condition, performance or achievements to be materially different from any future results, levels of activity, financial condition, performance or achievements expressed or implied by such forward-looking statements. This information is based on various assumptions, estimates or judgments by us that may not prove to be correct.

Important factors to consider and evaluate in such forward-looking statements include:

- availability and adequacy of cash flow to meet our debt service requirements under the notes;
- changes in competitive and market factors might affect our results or operations;
- changes in laws and regulations, including without limitation changes in capital requirements under the Basel III capital proposals;
- changes in our business strategy or an inability to execute our strategy due to the occurrence of unanticipated events;
- our ability to identify potential candidates for, and consummate, acquisition or investment transactions;
- the timing and results of acquisitions or investment transactions;
- our failure to complete any or all of the transactions described herein on the terms currently contemplated;
- local, regional, national, and international economic conditions and events and the impact they may have on us and our customers, including our operations and investments, both in the United States and contemplated in India;
- targeted or estimated returns on assets and equity, growth rates and future asset levels;
- our ability to attract deposits and other sources of liquidity and capital;
- changes in the financial performance and/or condition of our borrowers, and issuers of securities we hold;
- changes in the level of non-performing and classified assets and charge-offs;
- changes in estimates of future loan loss reserve requirements based upon the periodic review thereof under relevant regulatory and accounting requirements, as well as changes in borrowers’ payment behavior and creditworthiness;
- changes in our capital structure resulting from future capital offerings or acquisitions;
- inflation, interest rate, securities market and monetary and foreign currency fluctuations, both in the United States, and internationally, especially in India due to our pending strategic investment
- the effects on our mortgage warehouse lending and retail mortgage businesses of changes in the mortgage origination markets, including changes due to changes in monetary policies, interest rates and the regulation of mortgage originators, services and securitizers;
- timely development and acceptance of new banking products and services and perceived overall value of these products and services by users;
- changes in consumer spending, borrowing and saving habits;
- technological changes;
- our ability to grow, increase market share and control expenses, and maintain sufficient liquidity;

Forwarding Looking Statements cont.

- timely development and acceptance of new banking products and services and perceived overall value of these products and services by users;
- volatility in the credit and equity markets and its effect on the general economy;
- the potential for customer fraud, especially in our mortgage warehouse lending business;
- effects of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard setters;
- the businesses of the Bank and any acquisition targets, merger partners or strategic investments, and their subsidiaries not integrating successfully or such integration being more difficult, time-consuming or costly than expected;
- our ability to integrate currently contemplated and future acquisition targets and investments may be unsuccessful, or may be more difficult, time-consuming or costly than expected;
- material differences in the actual financial results of merger, acquisition, and investment activities compared with expectations;
- investments in new markets, domestic or foreign, where we have little or no experience;
- the levels of activity and revenue from referrals from contractual or investment arrangements; and
- the liquidity and values of our strategic investments, including foreign strategic investments in India.

These forward-looking statements are subject to significant uncertainties and contingencies, many of which are beyond our control. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, financial condition, performance or achievements. Accordingly, there can be no assurance that actual results and cash flows will meet our expectations or will not be materially lower than the results, cash flows, or financial condition contemplated in this presentation. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document or, in the case of documents referred to or incorporated by reference, the dates of those documents. We do not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events.

This presentation is for discussion purposes only, and shall not constitute any offer to sell or the solicitation of an offer to buy any security, nor is it intended to give rise to any legal relationship between Customers Bancorp, Inc. (the “Company”) and you or any other person, nor is it a recommendation to buy any securities or enter into any transaction with the Company. The information contained herein is preliminary and material changes to such information may be made at any time. If any offer of securities is made, it shall be made pursuant to a definitive offering memorandum or prospectus (“Offering Memorandum”) prepared by or on behalf of the Company, which would contain material information not contained herein and which shall supersede, amend and supplement this information in its entirety.

Any decision to invest in the Company’s securities should be made after reviewing an Offering Memorandum, conducting such investigations as the investor deems necessary or appropriate, and consulting the investor’s own legal, accounting, tax, and other advisors in order to make an independent determination of the suitability and consequences of an investment in such securities. No offer to purchase securities of the Company will be made or accepted prior to receipt by an investor of an Offering Memorandum and relevant subscription documentation, all of which must be reviewed together with the Company’s then-current financial statements and, with respect to the subscription documentation, completed and returned to the Company in its entirety. Unless purchasing in an offering of securities registered pursuant to the Securities Act of 1933, as amended, all investors must be “accredited investors” as defined in the securities laws of the United States before they can invest in the Company.

Strong, High Growth, Low Risk, Branch Lite Bank in Attractive Markets

- ~\$5.0 billion asset bank
- Well capitalized at 11% + total risk based capital and 9% + tier 1 leverage
- Target market from Boston to Washington D.C. along interstate 95

Profitability

- ROA goal of 1% + and ROE of 12% + within 3-5 years
- 3.00% net interest margin goal; Targeting efficiency ratio in the 40's
- 97% compounded annual growth in loans since 2009
- DDA and total deposits compounded annual growth of 115% and 78% respectively since 2009
- 300% compounded annual growth in core earnings since 2011

Strong Credit Quality

- No charge-offs on loans originated after 2009
- 0.32% non-performing assets (non-FDIC covered loans)
- Total reserves to non-performing loans of 165.4%

* Includes mortgage warehouse

Low Interest Rate Risk

- Over half of the loan portfolio will re-price within one year
- 40% of loans have an average life of 3.8 years
- ~ 20% of deposits are non-interest bearing
- Extending liabilities at this time
- \$150 million in forward starting swaps

Valuation

- Current share price (\$21.85) is 13.0x estimated 2014 earnings, and 11.1x estimated 2015 earnings
- Price/tangible book estimated at 1.3x and 1.2x for 2014 and 2015 respectively

* Includes mortgage warehouse

Phase I Acquired Bank Platform	Phase II Built Strong Foundation	Phase III Leveraging Infrastructure	Phase IV Innovation & Execution
<ul style="list-style-type: none"> ▪ We invested in and took control of a \$270 million asset Customers Bank (FKA New Century Bank) ▪ Identified existing credit problems, adequately reserved and recapitalized the bank ▪ Actively worked out very extensive loan problems ▪ Recruited experienced management team 	<ul style="list-style-type: none"> ▪ Enhanced credit and risk management ▪ Developed infrastructure for organic growth ▪ Built out warehouse lending platform and doubled deposit and loan portfolio ▪ Completed 3 small acquisitions: <ul style="list-style-type: none"> – ISN Bank (FDIC-assisted) ~\$70 mm – USA Bank (FDIC-assisted) ~\$170 mm – Berkshire Bancorp (Whole bank) ~\$85 mm 	<ul style="list-style-type: none"> ▪ Recruited proven lending teams ▪ Built out Commercial and Multi-family lending platforms ▪ De Novo expansion; 4-6 sales offices or teams added each year ▪ Continue to show strong loan and deposit growth ▪ Built a “branch lite” high growth Community Bank and model for future growth ▪ Goals to ~12%+ ROE; ~1% ROA 	<ul style="list-style-type: none"> ▪ Single Point of Contact Private Banking model executed - commercial focus ▪ Introduce bankmobile - banking of the future for consumers ▪ Continue to show strong loan and deposit growth ▪ ~12%+ ROE; ~1% ROA ▪ ~\$6 billion asset bank by end of 2014 ▪ ~\$9 billion asset bank by end of 2019
2009 Assets: \$350M Equity: \$22M	2010-2011 Assets: \$2.1B Equity: \$148M	2012 -2013 Assets: ~\$4.2B Equity: ~\$400M	1Q 2014 Assets: ~\$5.0B Equity: ~\$401M

Vision (our dream)

“We want to build a highly successful bank that makes our customers say “WOW”

Mission (the path)

“We achieve our Visions by taking pride in delivering”:

- Absolutely memorable service to our customers
- High-touch personal or private banking supported by high-tech for all our customers
- Concierge Banking by meeting our customers 7 days a week - wherever and whenever
- Helping our customers succeed

Critical Success Factors (what we consider most important in running a strong bank)

“We will never deviate from the following five critical success factors”:

- We will always put our customers first and execute that strategy by having the best people on our team
- Always attempt to maintain the highest quality loans and investments on our books
- Have best systems, practices and team in place to manage all risks we encounter as we run a profitable bank
- Strive to grow our revenues 2X create than expenses
- Maintain strong capital levels

Disciplined Model for Superior Shareholder Value Creation

- Strong organic revenue growth + scalable infrastructure = sustainable double digit EPS growth
- A clear and simple risk management driven business strategy
- Build tangible book value per share each quarter via earnings
- Any book value dilution from any acquisitions must be overcome within 1-2 years
- Superior execution through proven management team

Consumer Banking Strategy

- Principal focus is getting deposits in a highly efficient and unique model
- Introduce Bank Mobile and Prepaid business for Gen Y and under-banked; strategic partnerships for credit services

Business Banking Strategy

- Loan and deposit business through these segments:
 - Banking Privately Held Businesses
 - Banking High Net Worth Families
 - Banking Mortgage Companies

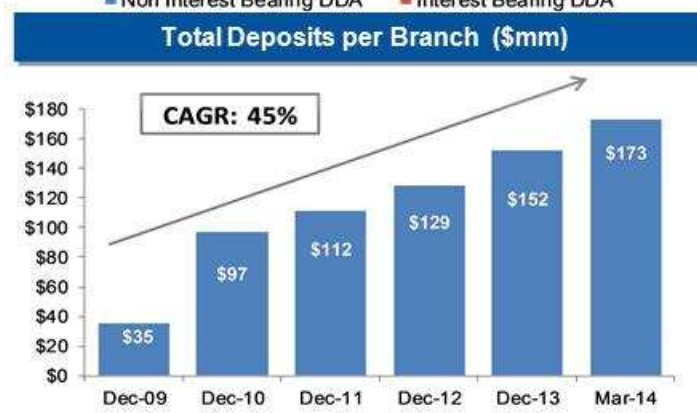
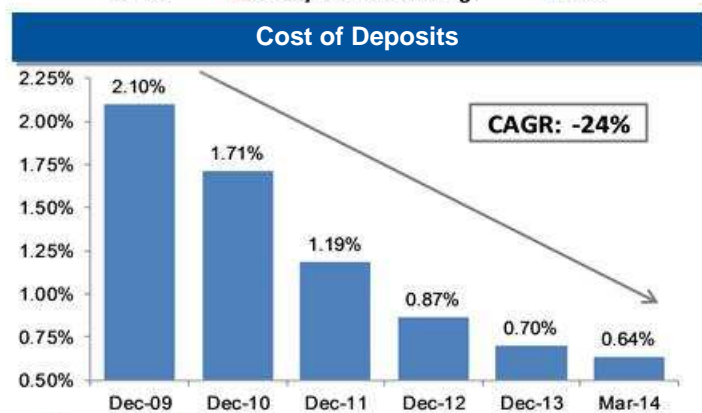
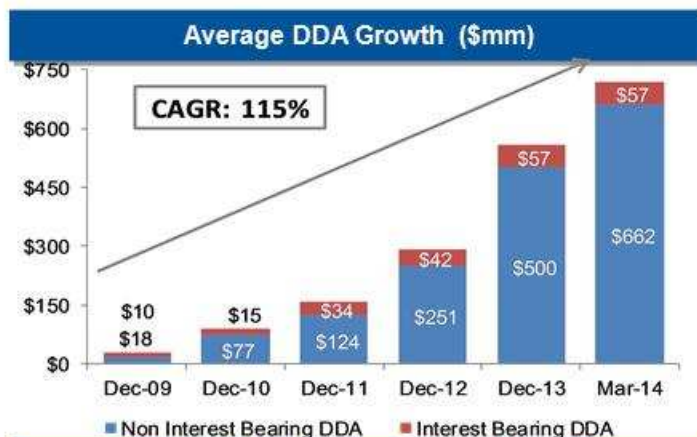
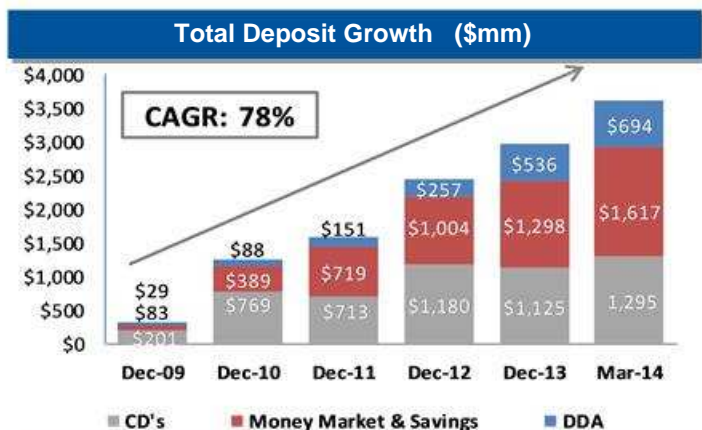
- Organic deposit growth goals of 20%+ a year from consumers

<u>Concierge Banking</u>	<u>Sales Force</u>	<u>Pricing</u>	<u>Technology</u>
<ul style="list-style-type: none"> Takes banker to the customer's home or office, 12 hours a day, 7 days a week Appointment banking approach Customer access to private bankers "Virtual Branches" out of sales offices 	<ul style="list-style-type: none"> Experienced bankers who own a portfolio of customers Customer acquisition & retention strongly incentivized 	<ul style="list-style-type: none"> Low cost banking model allows for more pricing flexibility Significantly lower overhead costs vs. a traditional branch Pricing/profitability measured across relationship 	<ul style="list-style-type: none"> Implementation of technology suite allows for unique product offerings: <ul style="list-style-type: none"> Remote account opening & deposit capture Internet/mobile banking Free ATM deployment in U.S.

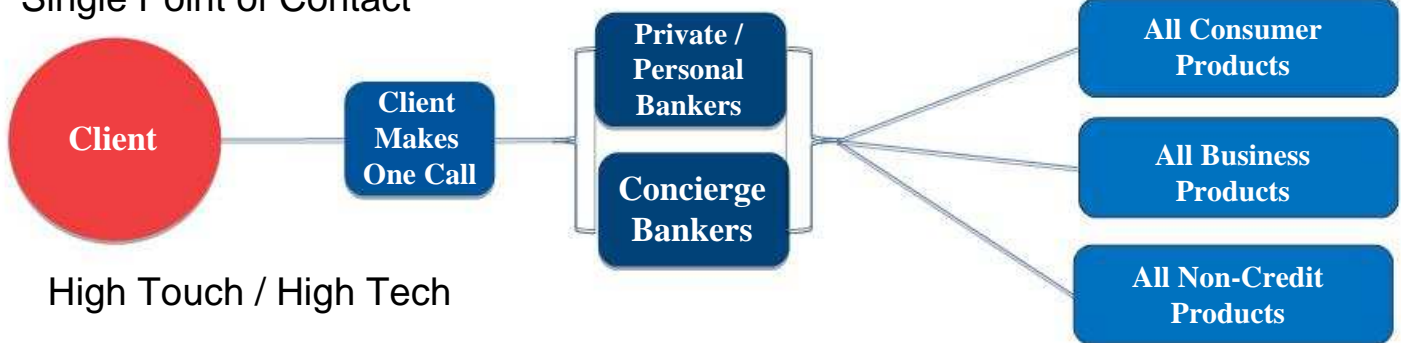
Goal: All-in cost less than competitors funding cost over the long-term

$$\text{Cost of Funds} + \text{Branch Operating Expense} - \text{Fees} = \text{ALL-IN-Cost} < \text{Competitors}$$

Customers strategies of single point of contact and recruiting known teams in target markets produce rapid deposit growth with low total cost



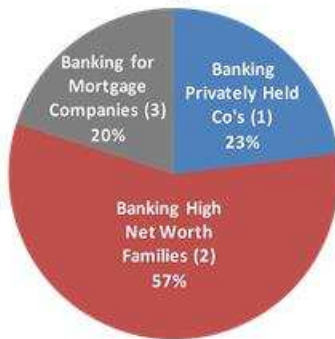
Single Point of Contact



High Touch / High Tech

Loan Portfolio Mix (\$mm)

Commercial Loan Segment Mix as of March 2014



- (1) Includes C&I and owner occupied CRE loans
- (2) Includes Non-owner occupied CRE & Multi Family loans
- (3) Includes Mortgage Warehouse loans & purchased adjustable rate mortgage loans

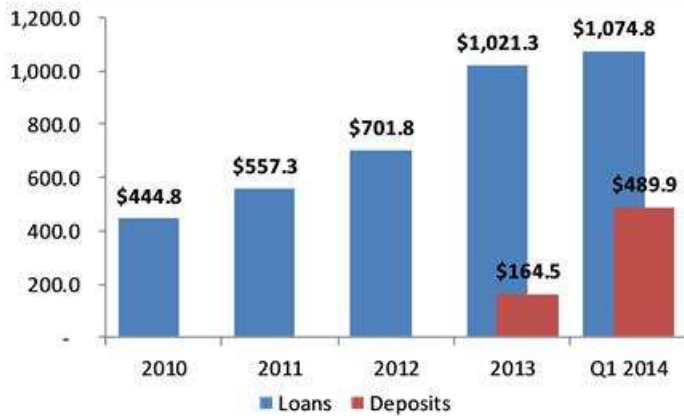
High Growth with Strong Credit Quality

- Centralized credit committee approval for all loans
- Loans are stress tested for higher rates and a slower economy
- No losses on loans originated since new management team took over
- 96% compounded annual growth rate on total loans
- Creation of solid foundation for future earnings

Loan Product Mix as of March 2014



Loan and Deposit Growth (\$B)



Banking Privately Held Business

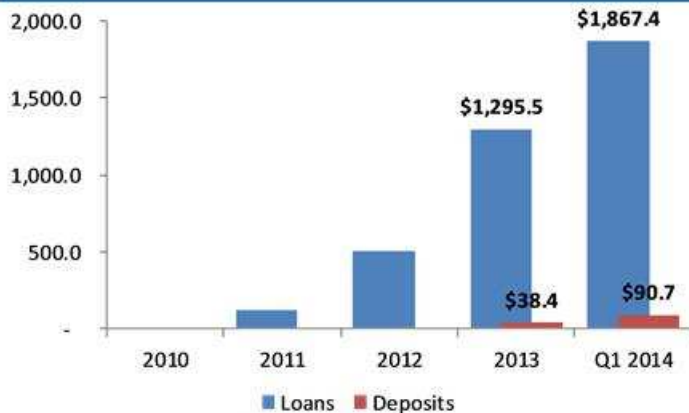
Small Business

- Target companies with less than \$5.0 million annual revenue
- Principally SBA loans originated by small business relationship managers or branch network
- Current focus PA & NJ markets

Private & Commercial

- Target companies with up to \$100 million annual revenues
- Very experienced teams
- Single point of contact
- NE, NY, PA & NJ markets

Loan and Deposit Growth (\$mm)



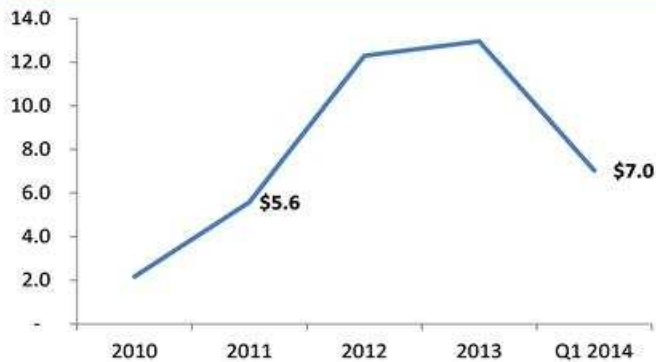
Banking High Net Worth Families

- Focus on families that have income producing real estate in their portfolios
- Private banking approach
- Multi Family and non owner occupied income CRE loan products
- Focus Markets: New York & Philadelphia MSAs
- Average Loan Size: \$4.0 - \$7.0 million
- Remote banking for deposits and other relationship based loans
- 342% compounded annual growth rate since 2011
- Portfolio grown organically from a start up with very experienced teams hired in the past 3 years
- Strong credit quality niche
- Interest rate risk managed actively

Loan and Deposit Growth (\$B)



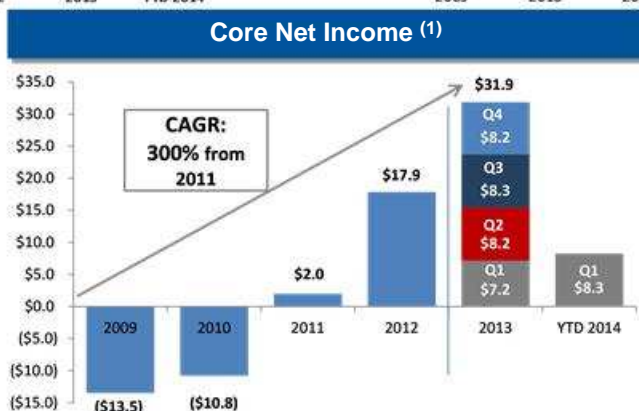
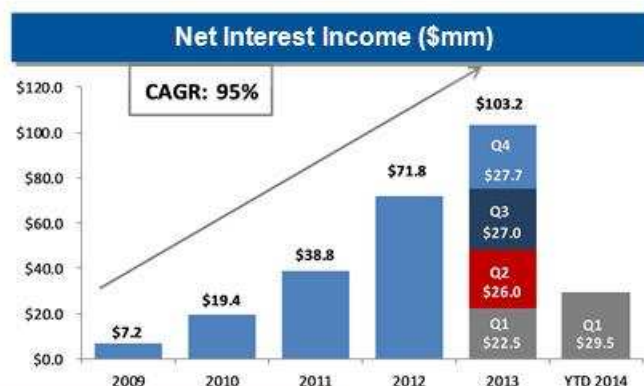
Annual Fee Income (\$mm)



Banking Mortgage Companies

- Private banking focused on mortgage companies with \$5 to \$10 million equity
- Lower interest rate and credit risk line of business
- ~75 strong warehouse clients
- All warehouse loans classified as held for sale
- All deposits are non-interest bearing DDA's
- Balances not expected to be materially higher in 2014
- Loan balances below 2011 levels but fees and deposits remain strong
- Selected lending against servicing portfolios introduced in 2014
- Opportunistic purchases of variable rate mortgage loans

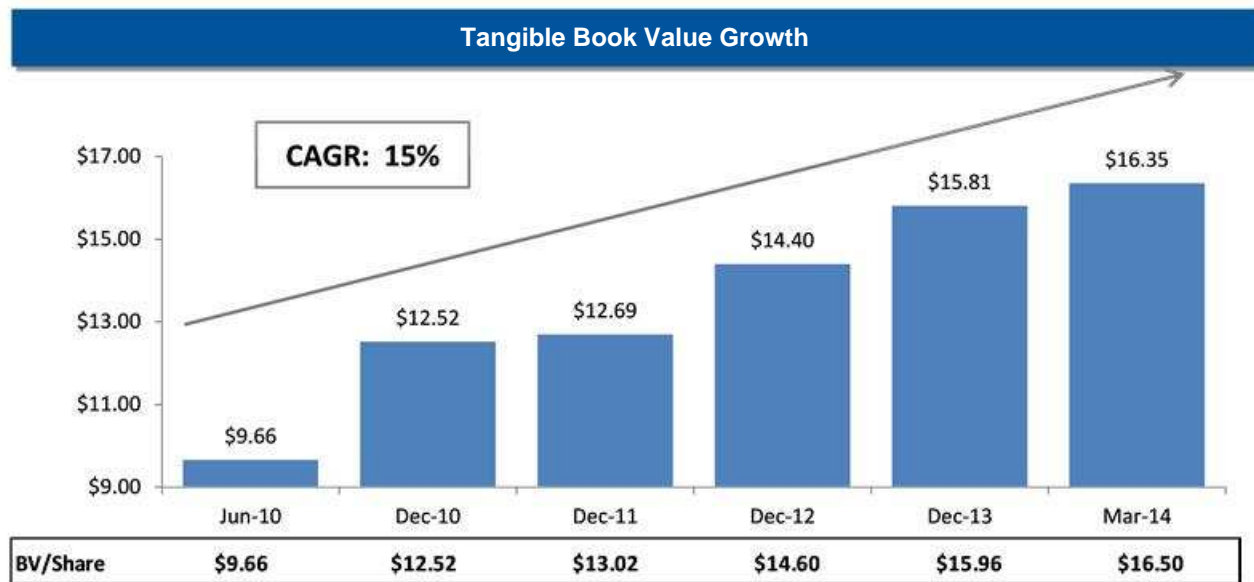
- Strategy execution has produced superior growth in revenues and earnings



Source: SNL Financial and Company data.

(1) Core income, on a diluted per-share basis is net income before extraordinary items, less the after-tax portion of income from investment gains and nonrecurring items. CAGR calculated from Dec-11 to Mar-13.

- Per share tangible book value up 31% since December 2010
- Focused on continuous growth of TBV aligns executive management compensation with shareholder value creation
- Any tangible book value dilution from acquisition must be recovered within 1 to 2 years



Highly Experienced Management Team

Name	Title	Years of Banking Experience	Background
Jay S. Sidhu	Chairman & CEO	35	Chairman and CEO of Sovereign Bank & Sovereign Bancorp, Inc.
Richard A. Ehst	President & COO	44	EVP, Commercial Middle Market, Regional President (Berks County) and Managing Director of Corporate Communications at Sovereign Bank
Robert E. Wahlman, CPA	Chief Financial Officer	32	CFO of Doral Financial and Merrill Lynch Banks; various roles at Bank One, US GAO and KPMG.
Steve Issa	EVP, New England Market President, Regional Chief Lending Officer	36	EVP, Managing Director of Commercial and Specialty Lending at Flagstar and Sovereign Bank.
George Maroulis	EVP, Head of Private & Commercial Banking - NY	21	Group Director and SVP at Signature Bank; various positions at Citibank and Fleet/Bank of America's Global Commercial & Investment Bank
Timothy D. Romig	EVP, Regional Chief Lending Officer	30	SVP and Regional Executive for Commercial Lending (Berks and Montgomery County), VIST Financial; SVP at Keystone
Ken Keiser	EVP, Director CRE and Multi-Family Housing Lending	35	SVP and Market Manager, Mid-Atlantic CRE Lending at Sovereign Bank; SVP & Senior Real Estate Officer, Allfirst Bank
Glenn Hedde	EVP, President Banking for Mortgage Companies	24	President of Commercial Operations at Popular Warehouse Lending, LLC; various positions at GE Capital Mortgage Services and PNC Bank
Warren Taylor	EVP, President Community Banking	34	Division President at Sovereign Bank, responsible for retail banking in various markets in southeastern PA and central and southern NJ
James Collins	EVP, Chief Administrative Officer	20	Various positions at Sovereign including Director of Small Business Banking
Thomas Jastrem	EVP, Chief Credit Officer	33	Various positions at First Union Bank and First Fidelity Bank
Robert B. White	EVP, President Special Assets Group	24	President RBW Financial Consulting; various positions at Citizens Bank and GE Capital
Glenn Yeager	EVP, General Counsel	34	Private practice financial services law firm. Senior Counsel Meridian Bancorp, Inc.
Mary Lou Scalese	SVP, Chief Risk Officer	35	Chief Auditor at Sovereign Bank

Focus in future years

- Single point of contact model - “High touch supported by high tech”
- Only superior credit quality niches
- Above average organic growth
- Expense management

Earnings per share growth estimated at ~ 17% year over year

- Assumes no additional common shares are issued during 2014 or 2015

Expecting banking for mortgage companies balances to remain flat and continue to shrink as a percentage of total assets

Strategically aligned technology partners

- Core Banking Platform - Fiserv
- Mobile Banking Platform - Malauzai

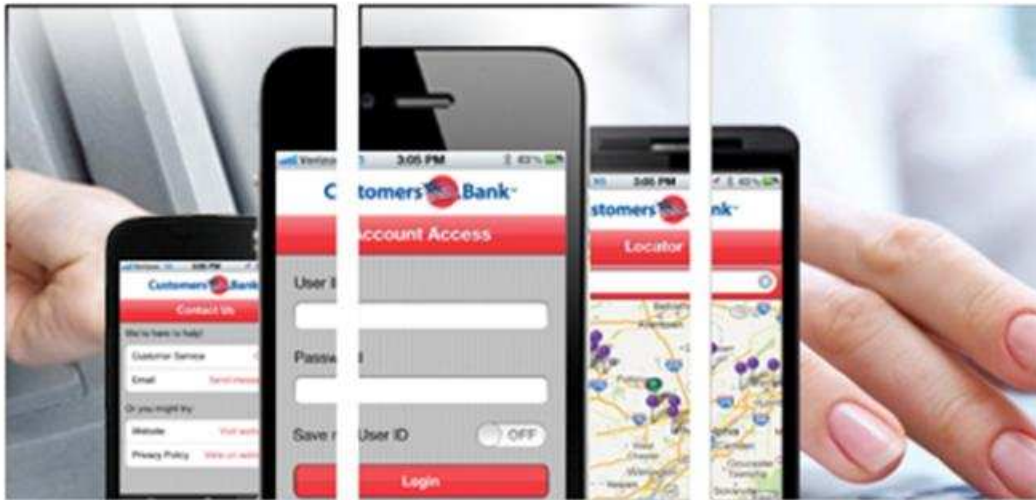
Unique branch model

- 24 hours concierge bankers
- All-In-Cost (interest expense + operating cost)
- Alternative channels emerging in our model
- Use of technology to reduce branch traffic
- Bank Mobile & prepaid cards


Criteria	3 -5 Year Targets
Return on Assets	1% or greater
Return on Equity	12% or greater
Net Interest Margin	~ 3%
EPS	15% annual compounded growth
Efficiency Ratio	~ 40% *

Year	EPS Expectations
2014 EPS	\$1.65 - \$1.70
2015 EPS	\$1.95 - \$2.00

**Efficiency ratio = non-interest expenses/(net interest income + non-interest income - securities gains)*



 bank**mobile**
Always on.

- New banking vertical supplementing Consumer and Community Banking
- Marketing Strategy 
- Target technology dependent <35 years old and larger depositors >50 years old segments
- Reach markets through Affinity Banking Groups
- Revenue generation from debit card interchange and margin from low cost core deposits
- Total investment not to exceed \$5.0 million by end of 2015 but expected to be offset by revenues
- Expected to achieve above average ROA and ROE within 5 years

- Strong high performing ~\$5.0 billion bank with significant growth opportunities
- “High touch, high tech” processes and technologies result in superior growth, returns and efficiencies
- Shareholder value results from the combination of increasing tangible book value with strong and consistent earnings growth
- Attractive risk-reward: growing several times faster than industry average but yet trading at a significant discount to peers
- Experienced management team delivers with strong results
 - Ranked #1 overall by Bank Director Magazine in the 2012 and 2013 Growth Leader Rankings
- Introducing among the 1st mobile banking application for account opening and complete mobile platform based servicing in the USA

High Performance Regional Peers

Name	State	MRQ Profitability				Capitalization			Total Capital Ratio	Asset Quality		Market Trading		
		Assets (\$MM)	Core ROAA	Core ROAE	Effic. Ratio	TCE/TCA	Tier 1 Ratio	Leverage Ratio		NPA's/Assets (1)	Reserves/NPL's	Market Cap (\$MM)	Price/TBV	Price/LTM EPS
Independent Bank Corp.	MA	\$6,099	0.97%	10.18%	64.1%	6.9%	10.8%	8.6%	12.6%	1.3%	73.4%	\$931.3	2.28 x	17.9 x
Berkshire Hills Bancorp, Inc.	MA	\$5,673	0.78%	6.31%	62.8%	7.5%	10.0%	8.0%	11.6%	0.7%	93.1%	\$682.7	1.68 x	16.5 x
Tompkins Financial Corporation	NY	\$5,003	1.12%	12.41%	66.4%	7.1%	12.6%	8.5%	13.4%	0.9%	72.8%	\$758.0	2.17 x	14.9 x
S&T Bancorp, Inc.	PA	\$4,533	1.06%	8.64%	60.3%	9.0%	12.4%	9.8%	14.4%	1.4%	75.0%	\$752.7	NA	14.9 x
Sandy Spring Bancorp, Inc.	MD	\$4,106	0.97%	8.02%	63.4%	10.3%	14.4%	11.3%	15.7%	1.0%	96.8%	\$704.5	1.7 x	15.9 x
Dime Community Bancshares, Inc.	NY	\$4,028	1.03%	9.62%	47.4%	9.6%	12.6%	9.5%	13.4%	0.8%	64.7%	\$621.2	1.64 x	13.8 x
Eagle Bancorp, Inc.	MD	\$3,772	1.35%	12.34%	49.2%	8.9%	11.5%	10.9%	13.0%	1.1%	125.3%	\$792.9	2.37 x	17.4 x
Washington Trust Bancorp, Inc.	RI	\$3,189	1.31%	12.71%	59.6%	8.5%	12.1%	9.4%	13.3%	1.4%	63.3%	\$618.4	2.32 x	17.2 x
Oritani Financial Corp.	NJ	\$2,942	1.40%	7.56%	38.9%	17.7%	19.9%	14.5%	21.1%	0.9%	139.9%	\$733.6	1.41 x	16.5 x
Camden National Corporation	ME	\$2,604	0.74%	8.04%	64.5%	7.1%	15.2%	9.4%	16.5%	1.2%	77.3%	\$317.1	1.74 x	14.1 x
First of Long Island Corporation	NY	\$2,400	0.87%	10.16%	52.4%	8.6%	15.8%	8.6%	17.0%	0.2%	413.9%	\$391.9	1.9 x	18.5 x
Univest Corporation of Pennsylvania	PA	\$2,192	0.88%	7.03%	71.4%	10.3%	12.6%	10.9%	13.9%	1.5%	78.6%	\$336.8	NA	16.3 x
Arrow Financial Corporation	NY	\$2,164	1.08%	12.69%	58.2%	7.8%	14.7%	9.2%	15.8%	0.3%	202.7%	\$330.6	1.98 x	15 x
Bryn Mawr Bank Corporation	PA	\$2,062	1.37%	12.74%	62.8%	8.8%	11.6%	9.3%	12.6%	0.9%	87.1%	\$412.0	2.32 x	16.8 x
Median		\$3,480	1.05%	9.9%	61.5%	8.7%	12.6%	9.4%	13.7%	1.0%	82.8%	\$652.0	1.9 x	16.3 x
Customers Bancorp, Inc.	PA	\$4,153	0.86%	8.4%	63.4%	9.2%	12.4%	10.1%	13.2%	0.5%	153.0%	\$495.6	1.29 x	14.3 x

Source: SNL Financial, Company documents. Market data as of 12/31/13. Consists of Northeast and Mid-Atlantic banks and thrifts with assets between \$2.0 billion and \$6.0 billion and most recent quarter core ROAA greater than 75bps. Excludes merger targets and MHCs.

(1) Customers Bancorp NPAs/Assets calculated as non-covered NPAs divided by total assets. Non-covered NPAs excludes accruing TDRs and loans 90+ days past due and still accruing.

Company

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Appendix

Customers  Bancorp, Inc.

Balance Sheet

CONSOLIDATED BALANCE SHEET - UNAUDITED

(Dollars in thousands)

	March 31, 2014	December 31, 2013	March 31, 2013
ASSETS			
Cash and due from banks	\$ 73,544	\$ 59,339	\$ 6,731
Interest earning deposits	216,923	173,729	174,409
Cash and cash equivalents	290,467	233,068	181,140
Investment securities available for sale, at fair value	458,302	497,573	162,030
Loans held for sale	697,532	747,593	1,359,817
Loans receivable not covered by Loss Sharing Agreements with the FDIC	3,294,908	2,398,353	1,516,844
Loans receivable covered under Loss Sharing Agreements with the FDIC	61,639	66,725	102,011
Allowance for loan losses	(26,704)	(23,998)	(26,439)
Total loans receivable, net of allowance for loan losses	3,329,843	2,441,080	1,592,416
FHLB, Federal Reserve Bank, and other stock	50,430	42,424	34,081
Accrued interest receivable	9,629	8,362	6,119
FDIC loss sharing receivable	8,272	10,046	12,043
Bank premises and equipment, net	11,234	11,625	9,546
Bank-owned life insurance	105,303	104,433	66,746
Other real estate owned	15,670	12,265	9,414
Goodwill and other intangibles	3,673	3,676	3,686
Other assets	33,876	41,028	21,586
Total assets	\$ 5,014,231	\$ 4,153,173	\$ 3,458,624
LIABILITIES AND SHAREHOLDERS' EQUITY			
Demand, non-interest bearing	\$ 634,578	\$ 478,103	\$ 242,509
Interest Bearing Deposits	2,971,754	2,481,819	2,293,317
Total deposits	3,606,332	2,959,922	2,535,826
Federal funds purchased	-	13,000	90,000
Other borrowings	970,250	771,750	539,000
Accrued interest payable and other liabilities	36,711	21,878	16,888
Total liabilities	4,613,293	3,766,550	3,181,714
Common stock	24,826	24,756	18,531
Additional paid in capital	308,820	307,231	213,022
Retained earnings	79,144	71,008	45,503
Accumulated other comprehensive (loss) income, net	(3,598)	(8,118)	354
Treasury stock, at cost	(8,254)	(8,254)	(500)
Total shareholders' equity	400,938	386,623	276,910
Total liabilities & shareholders' equity	\$ 5,014,231	\$ 4,153,173	\$ 3,458,624

Income Statement

CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE THREE MONTHS ENDED - UNAUDITED

(Dollars in thousands, except per share data)

	Q1 2014	Q4 2013	Q1 2013
Interest income:			
Loans receivable, including fees	\$ 28,355	\$ 24,801	\$ 16,099
Loans held for sale	5,083	6,604	10,884
Investment securities	3,040	2,980	829
Other	116	112	108
Total interest income	36,594	34,497	27,920
Interest expense:			
Deposits	5,415	5,279	5,136
Federal funds purchased	-	-	-
Borrowings	1,667	1,524	259
Total interest expense	7,082	6,803	5,395
Net interest income	29,512	27,694	22,525
Provision for loan losses	4,368	(512)	(117)
Net interest income after provision for loan losses	25,144	28,206	22,642
Non-interest income:			
Gain on sale of investment securities	2,832	1,274	-
Mortgage warehouse transactional fees	1,759	2,335	3,668
Bank-owned life insurance income	835	824	476
Mortgage banking income	409	1,142	-
Deposit fees	214	187	130
Accretion of FDIC loss sharing receivable	-	-	-
Gain/(loss) on sale of SBA loans	(1)	450	50
Other	1,541	2,153	624
Total non-interest income	7,590	7,915	4,898
Non-interest expense:			
Salaries and employee benefits	9,351	10,625	7,397
Occupancy	2,637	2,520	1,910
Professional services	2,282	2,399	706
FDIC assessments, taxes, and regulatory fees	2,131	2,058	1,347
Technology, communication and bank operations	1,560	1,307	841
Loan workout expenses	441	570	674
Advertising and promotion	414	301	115
Other real estate owned expense	351	403	36
Merger related expenses	-	132	-
Stock offering expenses	-	-	-
Other	2,002	2,118	3,454
Total non-interest expense	21,169	22,301	16,480
Income before tax expense	11,565	13,820	11,060
Income tax expense	3,429	4,810	3,871
Net income	\$ 8,136	\$ 9,010	\$ 7,189
Basic earnings per share	\$ 0.34	\$ 0.37	\$ 0.39
Diluted earnings per share	0.32	0.36	0.38

Net Interest Margin

Average Balance Sheet / Net Interest Margin (Unaudited)

(Dollars in thousands)

	Three Months Ended March 31,			
	2014		2013	
	Average Balance	Average yield or cost (%)	Average Balance	Average yield or cost (%)
Assets				
Interest earning deposits	\$ 187,085	0.25%	\$ 174,637	0.25%
Investment securities	516,902	2.35%	143,028	2.32%
Loans held for sale	566,535	3.64%	1,123,420	3.93%
Loans	2,842,050	4.03%	1,390,719	4.69%
Less: Allowance for loan losses	(24,524)		(26,299)	
Total interest earning assets	4,088,048	3.62%	2,805,505	4.03%
Non-interest earning assets	282,192		156,969	
Total assets	\$ 4,370,240		\$ 2,962,474	
Liabilities				
Interest checking	\$ 57,067	0.81%	\$ 35,892	0.43%
Money market	1,397,299	0.63%	994,464	0.69%
Other savings	38,312	0.43%	26,699	0.52%
Certificates of deposit	1,252,871	1.01%	1,192,330	1.15%
Total interest bearing deposits (1)	2,745,549	0.80%	2,249,385	0.93%
Other borrowings	551,339	1.22%	171,333	0.61%
Total interest bearing liabilities	3,296,888	0.87%	2,420,718	0.90%
Non-interest bearing deposits (1)	666,775		254,859	
Total deposits & borrowings	3,963,663	0.72%	2,675,577	0.82%
Other non-interest bearing liabilities	11,619		12,550	
Total liabilities	3,975,282		2,688,127	
Shareholders' equity	394,958		274,347	
Total liabilities and shareholders' equity	\$ 4,370,240		\$ 2,962,474	
Net interest margin		2.92%		3.25%
Net interest margin tax equivalent		2.93%		3.26%

(1) Total costs of deposits (including interest bearing and non-interest bearing) were 0.64% and 0.83% for the three months ended March 31, 2014 and 2013, respectively.

Asset Quality

Asset Quality as of March 31, 2014 (Unaudited)

(Dollars in thousands)

Loan Type	Total Loans	Non Accrual /NPL's	Other Real Estate Owned	Non Performing Assets	Allowance for loan losses	Cash Reserve	Total Credit Reserves	NPL's/ Total Loans	Total Reserves to Total NPL's
Pre September 2009 Originated Loans									
Legacy	\$ 67,244	\$ 8,946	\$ 5,197	\$ 14,143	\$ 2,095	\$ -	\$ 2,095	13.30%	23.42%
Troubled debt restructurings (TDR's)	1,738	658	-	658	56	-	56	37.86%	8.51%
Total Pre September 2009 Originated Loans	68,982	9,604	5,197	14,801	2,151	-	2,151	13.92%	22.40%
Originated Loans (Post 2009)									
Warehouse	5,386	-	-	-	40	-	40	0.00%	0.00%
Manufactured Housing	4,303	-	-	-	86	-	86	0.00%	0.00%
Commercial	958,709	493	-	493	7,111	-	7,111	0.05%	1442.39%
MultiFamily	1,553,426	-	-	-	6,219	-	6,219	0.00%	0.00%
Consumer/ Mortgage	128,559	-	-	-	518	-	518	0.00%	0.00%
TDR's	320	-	-	-	-	-	-	0.00%	0.00%
Total Originated Loans	2,650,703	493	-	493	13,974	-	13,974	0.02%	2834.48%
Acquired Loans									
Berkshire	11,054	1,963	813	2,776	512	-	512	17.76%	26.08%
Total FDIC (covered and non covered)	39,400	5,456	9,329	14,785	857	-	857	13.85%	15.71%
Manufactured Housing	125,612	-	331	331	-	3,177	3,177	0.00%	0.00%
Flagstar (Commercial)	128,883	-	-	-	-	-	-	0.00%	0.00%
Flagstar (Residential)	254,447	-	-	-	-	-	-	0.00%	0.00%
TDR's	3,075	553	-	553	141	-	141	17.98%	25.50%
Total Acquired Loans	562,471	7,972	10,473	18,445	1,510	3,177	4,687	1.42%	58.79%
Acquired Purchased Credit Impaired Loans									
Berkshire	47,797	-	-	-	4,367	-	4,367	0.00%	0.00%
Total FDIC - Covered	21,709	-	-	-	4,195	-	4,195	0.00%	0.00%
Manufactured Housing 2011	5,175	-	-	-	507	-	507	0.00%	0.00%
Total Acquired Purchased Credit Impaired Loans	74,681	-	-	-	9,069	-	9,069	0.00%	0.00%
Unamortized fees/discounts	(290)							0.00%	0.00%
Total Loans Held for Investment	3,356,547	18,069	15,670	33,739	26,704	3,177	29,881	0.54%	165.37%
Total Loans Held for Sale	697,532	-	-	-	-	-	-	0.00%	0.00%
Total Portfolio	\$ 4,054,079	\$ 18,069	\$ 15,670	\$ 33,739	\$ 26,704	\$ 3,177	\$ 29,881	0.45%	165.37%