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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 23, 2026

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(Exact name of registrant as specified in its charter)  
Customers Bancorp, Inc.

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**Pennsylvania**  
(State or other jurisdiction of  
incorporation or organization)

**001-35542**  
(Commission File number)

**27-2290659**  
(IRS Employer  
Identification No.)

**701 Reading Avenue**  
**West Reading PA 19611**  
(Address of principal executive offices, including zip code)

**(610) 933-2000**  
(Registrant's telephone number, including area code)

N/A  
(Former name, former address and former fiscal year, if changed since last report)

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Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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<u>Title of Each Class</u>	<u>Securities registered pursuant to Section 12(b) of the Act:</u>	<u>Name of Each Exchange on which Registered</u>
Voting Common Stock, par value \$1.00 per share	CUBI	New York Stock Exchange
5.375% Subordinated Notes due 2034	CUBB	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02. Results of Operations and Financial Condition**

On April 23, 2026, Customers Bancorp, Inc. (the "Company") issued a press release announcing unaudited financial information for the quarter ended March 31, 2026, a copy of which is included as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

**Item 7.01 Regulation FD Disclosure**

The Company has posted to its website a slide presentation which is attached hereto as Exhibit 99.2 to this Current Report on Form 8-K and incorporated into this Item 7.01 by reference.

The information in this Current Report on Form 8-K, including Exhibits 99.1 and 99.2 attached hereto and incorporated by reference into Item 2.02 and Item 7.01, respectively, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibits attached hereto, shall not be deemed incorporated by reference into any of the Company's reports or filings with the SEC, whether made before or after the date hereof, except as expressly set forth by specific reference in such report or filing. The information in this Current Report on Form 8-K, including the exhibits attached hereto, shall not be deemed an admission as to the materiality of any information in this Current Report on Form 8-K that is required to be disclosed solely to satisfy the requirements of Regulation FD.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits.

<u>Exhibit</u>	<u>Description</u>
<a href="#">Exhibit 99.1</a>	Press Release dated April 23, 2026
<a href="#">Exhibit 99.2</a>	Slide presentation dated April 2026

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**CUSTOMERS BANCORP, INC.**

By: /s/ Mark R. McCollom

Name: Mark R. McCollom

Title: Executive Vice President - Chief Financial Officer

Date: April 23, 2026

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EXHIBIT INDEX

Exhibit No.	Description
<a href="#">99.1</a>	Press Release dated April 23, 2026
<a href="#">99.2</a>	Slide presentation dated April 2026

Exhibit 99.1



Customers Bancorp, Inc. (NYSE:CUBI)  
701 Reading Avenue  
West Reading, PA 19611

**Contacts:**  
Laura Vele, Chief Marketing Officer 646-315-2017

## Customers Bancorp Reports Results for First Quarter 2026

### First Quarter 2026 Highlights

- Q1 2026 net income available to common shareholders was \$69.7 million, or \$1.97 per diluted share; ROAA was 1.13% and ROCE was 13.16%.
- Q1 2026 core earnings\*<sup>1</sup> were \$69.4 million, or \$1.97 per diluted share; Core ROAA\* was 1.13% and Core ROCE\* was 13.12%.
- Total deposits increased \$813.9 million, or 3.9% in Q1 2026 from Q4 2025, and \$2.7 billion, or 14.0% from Q1 2025.
- Total loans increased \$609.0 million, or 3.6%, in Q1 2026 from Q4 2025, and \$2.3 billion, or 15.2% from Q1 2025.
- Non-interest bearing deposits increased \$436.0 million in Q1 2026 compared to Q4 2025 to a period end record level of \$6.7 billion, or 31.2% of total deposits.
- Q1 2026 efficiency ratio was 49.68% compared to Q1 2025 efficiency ratio of 52.94%, a decline of 326 basis points and Q1 2026 core efficiency ratio\* was 49.68% compared to Q1 2025 core efficiency ratio\* of 52.69%, a decline of 301 basis points.

\* Non-GAAP measure. Customers' reasons for the use of the non-GAAP measure and a detailed reconciliation between the non-GAAP measure and the comparable GAAP amount are included at the end of this document.

<sup>1</sup> Excludes pre-tax gains on investment securities of \$0.3 million.

## CEO Commentary

**West Reading, Pa, April 23, 2026** - "On January 1, 2026, I had the honor of succeeding Jay Sidhu as Chief Executive Officer of Customers Bancorp. This transition was the culmination of a deliberate, multiyear transition that our Board and leadership team planned carefully to ensure continuity for our clients, our team members and our shareholders," said Customers Bancorp CEO Sam Sidhu.

"I am pleased to share our first quarter 2026 results that show the company's continued execution of its strategic priorities and underscore our success in growing franchise value."

"We got off to a strong start to the year in what is typically a slower quarter, as we continued to strategically grow our loan and deposit portfolios with momentum throughout the organization. Total loans and leases grew by 3.6% in Q1 2026 compared to Q4 2025, with contributions from multiple verticals allowing us to deliver above industry average growth rates without sacrificing on structure or credit quality.

Total deposits increased by 3.9% in Q1 2026 compared to Q4 2025, and we delivered over \$230.0 million of non interest bearing deposit growth in Q1 2026 outside of the benefits of our digital asset channel clients. On a net basis, we had an increase of 1,167 commercial accounts, or a 5.0% increase in a single quarter, and the 2025 teams alone added 625 accounts in the quarter.

Our Q1 2026 GAAP earnings were \$69.7 million, or \$1.97 per diluted share, and core earnings\* were \$69.4 million, or \$1.97 per diluted share. Asset quality remains strong with our NPA ratio at just 0.29% of total assets and reserve levels are robust at 337% of total non-performing loans at the end of Q1 2026. Our TCE / TA ratio\* increased by 60 basis points from March 31, 2025 to 8.3% at March 31, 2026, while our balance sheet grew by 4.0% and we repurchased 621,668 shares of common stock at a weighted average price of \$68.04 in the quarter.

In Q1 2026, we once again delivered exceptionally strong growth across key metrics of revenue, core earnings, and book value per share of 58%, 28%\*, and 16%, respectively, when compared to Q1 2025" Sam Sidhu concluded.

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\* Non-GAAP measure. Customers' reasons for the use of the non-GAAP measure and a detailed reconciliation between the non-GAAP measure and the comparable GAAP amount are included at the end of this document.

## Key Balance Sheet Trends

### Loans and Leases Held for Investment

Loans and leases held for investment were \$17.4 billion at March 31, 2026, up \$615 million, or 3.7%, from December 31, 2025. C&I specialized lending increased by \$308 million, or 4.3% quarter-over-quarter to \$7.4 billion. Owner-occupied commercial real estate loans increased by \$144 million, or 12.7% to \$1.3 billion. Mortgage finance loans increased by \$131 million, or 7.7% to \$1.8 billion. Construction loans increased by \$42 million, or 25.8% to \$205 million. These increases were partially offset by a decrease in other C&I loans of \$30 million, or 2.9% to \$1.0 billion.

Loans and leases held for investment of \$17.4 billion at March 31, 2026 were up \$2.3 billion, or 15.3%, year-over-year. C&I specialized lending increased by \$1.3 billion, or 21.9%, year-over-year. Mortgage finance loans increased by \$354 million, or 23.9%. Non-owner occupied commercial real estate loans increased by \$304 million, or 21.1%. Multifamily loans increased by \$189 million, or 8.1%. Owner-occupied commercial real estate loans increased by \$140 million, or 12.3%. These increases were partially offset by a decrease in other C&I loans of \$59 million, or 5.6%.

### Investment Securities

At March 31, 2026, total investment securities were \$2.7 billion, a decrease of \$10 million compared to December 31, 2025 and a decrease of \$339 million compared to a year ago.

At March 31, 2026, the Available-For-Sale ("AFS") debt securities portfolio had a spot yield of 5.43%, an effective duration of approximately 2.6 years, and approximately 28% are variable rate. Additionally, approximately 74% of the AFS securities portfolio was AAA rated at March 31, 2026.

At March 31, 2026, the Held-To-Maturity ("HTM") debt securities portfolio represented only 2.6% of total assets, had a spot yield of 3.31% and an effective duration of approximately 3.9 years. Additionally, at March 31, 2026, approximately 63% of the HTM securities were AAA rated and \$0.2 billion were credit enhanced asset backed securities with no current expectation of credit losses.

### Deposits

Total deposits increased \$814 million, or 3.9% to \$21.6 billion at March 31, 2026 as compared to the prior quarter. The total average cost of deposits decreased by 8 basis points to 2.46% in Q1 2026 from 2.54% in the prior quarter. Total estimated uninsured deposits were \$7.4 billion<sup>1</sup>, or 34% of total deposits at March 31, 2026 with immediately available liquidity covering approximately 151% of these deposits.

Total deposits increased \$2.7 billion, or 14.0% to \$21.6 billion at March 31, 2026 as compared to a year ago. The total average cost of deposits decreased by 36 basis points to 2.46% in Q1 2026 from 2.82% in Q1 2025.

### Borrowings

Total borrowings increased \$197 million, or 11.6% to \$1.9 billion at March 31, 2026 as compared to the prior quarter. This increase primarily resulted from net draws of \$240 million in FHLB advances and \$70 million in federal funds purchased, partially offset by repayment of Customers Bank's \$110 million subordinated debt in Q1 2026. Total borrowings increased \$487 million, or 34.4%, to \$1.9 billion at March 31, 2026 as compared to a year ago primarily due to net draws of \$430 million in FHLB advances and \$70 million in federal funds purchased.

<sup>1</sup> Uninsured deposits (estimate) of \$9.3 billion to be reported on the Bank's call report, less deposits of \$1.6 billion collateralized by standby letters of credit from the FHLB and from our affiliates of \$284 million.

## Capital

Customers Bancorp's common equity increased \$29 million to \$2.1 billion, and tangible common equity\* increased \$29 million to \$2.1 billion, at March 31, 2026 compared to the prior quarter, respectively, primarily from earnings of \$70 million, offset in part by \$43 million of common share repurchase. Customers Bancorp's common equity increased \$418 million to \$2.1 billion, and tangible common equity\* increased \$418 million to \$2.1 billion, at March 31, 2026 compared to a year ago, respectively, primarily from earnings of \$281 million, the issuance of \$163 million of common stock in September 2025 and a decrease in AOCI of \$13 million (net of taxes), mostly from decreased unrealized losses on investment securities, offset in part by \$43 million of common share repurchases. Book value per common share increased to \$63.64 from \$61.87 and \$54.85, and tangible book value per common share\* increased to \$63.54 from \$61.77 and \$54.74, at March 31, 2026 from December 31, 2025 and March 31, 2025, respectively.

## Credit Quality

The provision for credit losses in Q1 2026 was \$23 million, compared to \$22 million in Q4 2025 and \$28 million in Q1 2025.

Net charge-offs were \$13 million in Q1 2026, compared to \$14 million in Q4 2025 and \$17 million Q1 2025.

The allowance for credit losses on loans and leases was \$161 million at March 31, 2026, compared to \$156 million at December 31, 2025 and \$141 million at March 31, 2025.

Non-performing loans at March 31, 2026 increased to 0.27% of total loans and leases, compared to 0.26% at December 31, 2025 and decreased, compared to 0.29% at March 31, 2025. Nonperforming loans include the guaranteed portion of SBA loans. As of March 31, 2026, nonperforming loans totaled \$48 million, of which approximately \$12 million represents the government-guaranteed portion. Excluding the government-guaranteed portion, nonperforming loans totaled approximately \$36 million, representing 0.21% of total loans and leases.

## Key Profitability Trends

### Net Interest Income

Net interest income totaled \$191.4 million in Q1 2026, a decrease of \$13.1 million from Q4 2025. This decrease was driven by a decrease in interest income mainly from C&I loans and interest-earning deposits, partially offset by a decrease in interest expense primarily due to lower market interest rates.

"Net interest income and net interest margin were impacted as expected by the sunset of the discount accretion that benefitted Q3 and Q4 2025 as well as a lower day count in the quarter," stated Customers Bancorp CFO Mark McCollom. "We continue to have positive drivers to net interest income on both sides of the balance sheet. We have a strong loan pipeline and the flywheel from our primarily deposit-focused commercial banking team recruitment strategy continued to gain momentum and our recruitment pipeline remains strong," said Mark McCollom.

Net interest income totaled \$191.4 million in Q1 2026, an increase of \$23.9 million from Q1 2025. This increase was primarily due to higher interest income primarily due to higher average loan balances and lower interest expense from a favorable shift in deposit mix and lower market interest rates.

### Non-Interest Income

Reported non-interest income totaled \$34.3 million for Q1 2026, an increase of \$1.8 million compared to \$32.5 million for Q4 2025. The increase was primarily due to increases of \$3.1 million in loan fees mainly from gains on certain stock warrants, \$1.2 million in commercial lease income, \$1.1 million in net gain on sale of loans and leases mainly from the sale of SBA loans and \$0.9 million in bank-owned life insurance due to higher death benefits. These increases were partially offset by a decrease of \$4.9 million in other non-interest income mainly due to a decrease in gain on sale of leased assets and loss on equity investments.

Non-interest income totaled \$34.3 million for Q1 2026, an increase of \$58.8 million compared to Q1 2025. The increase was primarily due to \$51.3 million of impairment loss on certain AFS debt securities that the Bank decided to sell as of March 31, 2025 and increases in commercial lease income of \$4.8 million, \$3.3 million in loan fees mainly from gains on certain stock warrants and \$1.0 million in net gain on sale of loans and leases mainly from the sale of SBA loans, partially offset by a decrease of \$1.6 million in bank-owned life insurance income mainly due to lower death benefits received from insurance carriers.

#### **Non-Interest Expense**

Non-interest expenses totaled \$112.0 million in Q1 2026, a decrease of \$5.3 million compared to Q4 2025. The decrease was primarily attributable to decreases within other non-interest expense of \$2.2 million in insurance expenses related to investments in tax credit structures with a corresponding benefit to income tax expense in Q4 2025, \$1.7 million in provision for credit losses on unfunded lending commitments and \$0.8 million in FDIC assessments, partially offset by an increase of \$1.0 million in commercial lease depreciation associated with the Bank's continued growth.

"In Q4 2025, we had a total of \$4.8 million of expense that was unique to the quarter and taking this impact into account, expenses were down modestly quarter over quarter even as we continue to invest in our future. We successfully achieved our initial operational excellence goal of \$20 million in annual run rate revenue enhancements and expense savings providing capacity for further investment in the franchise. Importantly we are driving significant positive operating leverage with core revenue\* growth of 16% and core expense\* growth of only 9% in Q1 2026 compared to Q1 2025. This drove an over 300 basis point decline in our core efficiency ratio\* over that same time period," stated Mark McCollom.

Non-interest expenses totaled \$112.0 million in Q1 2026, an increase of \$9.2 million compared to Q1 2025. The increase was primarily attributable to increases of \$8.6 million in salaries and employee benefits and \$4.2 million in commercial lease depreciation associated with the Bank's continued growth. These increases were partially offset by a decrease of \$3.5 million in FDIC assessments.

#### **Taxes**

Income tax expense decreased by \$2.2 million to a provision of \$20.7 million in Q1 2026 from \$22.8 million in Q4 2025 primarily due to lower pre-tax income and an increase in discrete tax benefits including benefits associated with stock-based compensation and adjustments related to prior tax positions, and increased by \$21.7 million from a benefit to provision of \$1.0 million in Q1 2025 primarily due to higher pre-tax income and lower investment tax credits. The effective tax rate was 22.9% for Q1 2026.

#### **Outlook**

"We were very pleased with the start to 2026 and remain focused on executing in those areas which differentiate us from our peers. We believe that truly exceptional service, sophisticated product offerings, recruitment of top talent, exceptional payment capabilities, and a single point of contact service model will deliver sustainable long-term growth.

There are four priorities that will command our attention and investment in 2026. First, we are targeting to increase our utilization of AI and automation technologies to transform our organization by providing enhanced client experiences and organizational productivity. Second, we will seek to deepen and broaden our payments capabilities by widening the industries and use cases we serve and by strengthening relationships with existing clients through expanded product offerings. Third, we will look to continue to deliver above industry average loan and deposit portfolio growth and build upon our successful team recruitment strategy. And fourth, we will seek to do this while operating with a high standard of regulatory and risk management excellence and maintaining a strong capital base, liquidity, and credit quality.

We believe we are incredibly well positioned to continue to achieve these goals and deliver excellent client service and strong financial performance in 2026 and beyond," concluded Sam Sidhu.

## Webcast

Date: Friday, April 24, 2026  
Time: 9:00 AM EDT

The live audio webcast, presentation slides, and earnings press release will be made available at <https://www.customersbank.com> and at the Customers Bancorp 1st Quarter Earnings Webcast.

You may submit questions in advance of the live webcast by emailing our Chief Marketing Officer, Laura Vele at [lvele@customersbank.com](mailto:lvele@customersbank.com).

The webcast will be archived for viewing on the Customers Bank Investor Relations page and available beginning approximately two hours after the conclusion of the live event.

## Institutional Background

Customers Bancorp, Inc. (NYSE:CUBI) is one of the nation's top-performing banking companies with nearly \$26 billion in assets making it one of the 80 largest bank holding companies in the U.S. Customers Bank's commercial and consumer clients benefit from a full suite of technology-enabled tailored product experiences delivered by best-in-class customer service distinguished by a Single Point of Contact approach. In addition to traditional lines such as C&I, commercial real estate, and residential and personal lending, Customers Bank also provides a number of national corporate banking services to clients in businesses including: fund finance, venture banking, healthcare, mortgage finance, and equipment finance. Major accolades include:

- Named a Top 10 Performing Bank by American Banker for five consecutive years (2021-2025), including the #1 spot in 2024 among midsize banks (\$10B to \$50B in assets)
- No. 72 out of the 100 largest publicly traded banks in 2025 Forbes Best Banks list
- Net Promoter Score of 81 compared to industry average of 41

A member of the Federal Reserve System with deposits insured by the Federal Deposit Insurance Corporation, Customers Bank is an equal opportunity lender. Learn more: [www.customersbank.com](http://www.customersbank.com).

## "Safe Harbor" Statement

In addition to historical information, this press release may contain "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.'s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words "may," "could," "should," "pro forma," "looking forward," "would," "believe," "expect," "anticipate," "estimate," "intend," "plan," "project," or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.'s control). Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause Customers Bancorp, Inc.'s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements, including: a continuation of the recent turmoil in the banking industry, responsive measures taken by us and regulatory authorities to mitigate and manage related risks, regulatory actions taken that address related issues and the costs and obligations associated therewith, such as the FDIC special assessments; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to our reputation; effects of competition on deposit rates and growth, loan rates and growth and net interest margin; failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks; public health crises and pandemics and their effects on the economic and business environments in which we operate; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or

threats of terrorism and military conflicts, including the war between Russia and Ukraine and ongoing conflict in the Middle East, which could impact economic conditions in the United States; the impact that changes in the economy have on the performance of our loan and lease portfolio, the market value of our investment securities, the demand for our products and services and the availability of sources of funding; the effects of actions by the federal government, including the Board of Governors of the Federal Reserve System and other government agencies, that affect market interest rates and the money supply; actions that we and our customers take in response to these developments and the effects such actions have on our operations, products, services and customer relationships; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; and the effects of any changes in accounting standards or policies. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.'s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2025, subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, including any amendments thereto, that update or provide information in addition to the information included in the Form 10-K and Form 10-Q filings, if any. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank, except as may be required under applicable law.

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**  
**FINANCIAL HIGHLIGHTS - UNAUDITED**

(Dollars in thousands, except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
<b>GAAP Profitability Metrics:</b>					
Net income available to common shareholders	\$ 69,653	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523
Per share amounts:					
Earnings per share - diluted	\$ 1.97	\$ 1.98	\$ 2.20	\$ 1.73	\$ 0.29
Book value per common share	\$ 63.64	\$ 61.87	\$ 59.83	\$ 56.36	\$ 54.85
Return on average assets ("ROAA")	1.13 %	1.20 %	1.26 %	1.09 %	0.23 %
Return on average common equity ("ROCE")	13.16 %	13.28 %	15.57 %	12.79 %	2.23 %
Net interest margin, tax equivalent	3.22 %	3.40 %	3.46 %	3.27 %	3.13 %
Efficiency ratio	49.68 %	49.52 %	45.39 %	51.23 %	52.94 %
<b>Non-GAAP Profitability Metrics <sup>(1)</sup>:</b>					
Core earnings	\$ 69,445	\$ 72,851	\$ 73,473	\$ 58,147	\$ 50,002
Per share amounts:					
Core earnings per share - diluted	\$ 1.97	\$ 2.06	\$ 2.20	\$ 1.80	\$ 1.54
Tangible book value per common share	\$ 63.54	\$ 61.77	\$ 59.72	\$ 56.24	\$ 54.74
Core ROAA	1.13 %	1.19 %	1.25 %	1.10 %	0.97 %
Core ROCE	13.12 %	13.81 %	15.52 %	13.32 %	11.72 %
Core efficiency ratio	49.68 %	49.52 %	45.40 %	51.56 %	52.69 %
<b>Balance Sheet Trends:</b>					
Total assets	\$ 25,880,767	\$ 24,895,868	\$ 24,260,163	\$ 22,550,800	\$ 22,423,044
Total cash and investment securities	\$ 7,454,901	\$ 7,078,243	\$ 6,997,783	\$ 6,234,043	\$ 6,424,406
Total loans and leases	\$ 17,391,546	\$ 16,782,516	\$ 16,303,147	\$ 15,412,400	\$ 15,097,968
Non-interest bearing demand deposits	\$ 6,739,713	\$ 6,303,748	\$ 6,380,879	\$ 5,481,065	\$ 5,552,605
Total deposits	\$ 21,592,645	\$ 20,778,704	\$ 20,405,023	\$ 18,976,018	\$ 18,932,925
<b>Asset Quality:</b>					
Net charge-offs	\$ 13,255	\$ 13,749	\$ 15,371	\$ 13,115	\$ 17,144
Annualized net charge-offs to average total loans and leases	0.32 %	0.33 %	0.39 %	0.35 %	0.48 %
Nonaccrual / non-performing loans ("NPLs")	\$ 47,818	\$ 43,688	\$ 28,421	\$ 28,443	\$ 43,513
NPLs to total loans and leases	0.27 %	0.26 %	0.17 %	0.18 %	0.29 %
Reserves to NPLs	336.61 %	356.29 %	534.14 %	518.29 %	324.22 %
Non-performing assets ("NPAs")	\$ 74,737	\$ 72,344	\$ 61,057	\$ 60,778	\$ 57,960
NPAs to total assets	0.29 %	0.29 %	0.25 %	0.27 %	0.26 %
<b>Capital Metrics:</b>					
Common equity to total assets	8.3 %	8.5 %	8.4 %	7.9 %	7.7 %
Tangible common equity to tangible assets <sup>(1)</sup>	8.3 %	8.5 %	8.4 %	7.9 %	7.7 %
Common equity Tier 1 capital ratio <sup>(2)</sup>	12.8 %	12.99 %	13.00 %	12.05 %	11.72 %
Total risk based capital ratio <sup>(2)</sup>	14.8 %	15.39 %	15.35 %	14.49 %	14.61 %
<b>Customers Bank Capital Ratios <sup>(2)</sup>:</b>					
Common equity Tier 1 capital to risk-weighted assets	13.7 %	13.25 %	13.22 %	13.00 %	12.40 %
Total capital to risk-weighted assets	14.7 %	14.62 %	14.60 %	14.43 %	13.92 %
Tier 1 capital to average assets (leverage ratio)	9.4 %	8.90 %	8.84 %	8.86 %	8.43 %
<b>Share amounts:</b>					
Average shares outstanding - basic	34,080,834	34,170,777	32,340,813	31,585,390	31,447,623
Average shares outstanding - diluted	35,313,835	35,396,324	33,460,055	32,374,061	32,490,572
Shares outstanding	33,692,632	34,191,223	34,163,506	31,606,934	31,479,132

(1) Customers' reasons for the use of these non-GAAP measures and a detailed reconciliation between the non-GAAP measures and the comparable GAAP amounts are included at the end of this document.  
(2) Regulatory capital ratios are estimated for Q1 2026 and actual for the remaining periods.

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS - UNAUDITED

(Dollars in thousands, except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
Interest income:					
Loans and leases	\$ 258,734	\$ 274,752	\$ 272,131	\$ 246,869	\$ 231,008
Investment securities	32,141	31,979	36,091	37,381	34,339
Interest earning deposits	41,830	44,862	49,639	39,972	42,914
Loans held for sale	1,235	1,432	1,589	1,806	4,761
Other	2,372	2,173	2,029	1,973	1,887
Total interest income	336,312	355,198	361,479	328,001	314,909
Interest expense:					
Deposits	126,126	131,797	141,983	134,045	131,308
FHLB advances	12,935	14,490	12,945	12,717	11,801
Subordinated debt	4,621	3,355	3,251	3,229	3,212
Federal funds purchased	13	—	—	—	—
Other borrowings	1,266	1,128	1,388	1,307	1,142
Total interest expense	144,961	150,770	159,567	151,298	147,463
Net interest income	191,351	204,428	201,912	176,703	167,446
Provision for credit losses	23,372	22,337	26,543	20,781	28,297
Net interest income after provision for credit losses	167,979	182,091	175,369	155,922	139,149
Non-interest income:					
Commercial lease income	15,418	14,186	11,536	11,056	10,668
Loan fees	10,506	7,420	11,443	9,106	7,235
Bank-owned life insurance	3,084	2,189	2,165	2,249	4,660
Mortgage finance transactional fees	1,306	1,339	1,298	1,175	933
Net gain (loss) on sale of loans and leases	1,044	(62)	—	—	2
Net gain (loss) on sale of investment securities	355	(27)	186	(1,797)	—
Impairment loss on debt securities	—	—	—	—	(51,319)
Other	2,603	7,471	3,563	7,817	3,331
Total non-interest income (loss)	34,316	32,516	30,191	29,606	(24,490)
Non-interest expense:					
Salaries and employee benefits	51,294	51,744	48,723	45,848	42,674
Technology, communication and bank operations	11,643	11,388	10,415	10,382	11,312
Commercial lease depreciation	12,692	11,668	9,463	8,743	8,463
Professional services	11,695	12,390	12,281	13,850	11,857
Loan servicing	3,859	4,050	4,167	4,053	4,630
Occupancy	3,956	4,291	4,370	3,551	3,412
FDIC assessments, non-income taxes and regulatory fees	8,215	9,023	8,505	11,906	11,750
Advertising and promotion	554	812	636	461	528
Other	8,080	11,943	6,657	7,832	8,145
Total non-interest expense	111,988	117,309	105,217	106,626	102,771
Income before income tax expense (benefit)	90,307	97,298	100,343	78,902	11,888
Income tax expense (benefit)	20,654	22,806	24,598	17,963	(1,024)
Net income	69,653	74,492	75,745	60,939	12,912
Preferred stock dividends	—	1,605	2,019	3,185	3,389
Loss on redemption of preferred stock	—	2,799	—	1,908	—
Net income available to common shareholders	\$ 69,653	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523
Basic earnings per common share	\$ 2.04	\$ 2.05	\$ 2.28	\$ 1.77	\$ 0.30
Diluted earnings per common share	1.97	1.98	2.20	1.73	0.29

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEET - UNAUDITED**

(Dollars in thousands)

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>ASSETS</b>					
Cash and due from banks	\$ 89,153	\$ 62,051	\$ 57,951	\$ 72,986	\$ 62,146
Interest earning deposits	4,709,051	4,349,412	4,127,688	3,430,525	3,366,544
Cash and cash equivalents	4,798,204	4,411,463	4,185,639	3,503,511	3,428,690
Investment securities, at fair value	1,993,152	1,937,646	2,010,820	1,877,406	2,057,555
Investment securities held to maturity	663,545	729,134	801,324	853,126	938,161
Loans held for sale	20,282	26,102	30,897	32,963	37,529
Loans and leases receivable	15,519,493	15,041,340	14,673,636	13,719,829	13,555,820
Loans receivable, mortgage finance, at fair value	1,758,685	1,612,997	1,486,978	1,536,254	1,366,460
Loans receivable, installment, at fair value	93,086	102,077	111,636	123,354	138,159
Allowance for credit losses on loans and leases	(160,962)	(155,656)	(151,809)	(147,418)	(141,076)
Total loans and leases receivable, net of allowance for credit losses on loans and leases	17,210,302	16,600,758	16,120,441	15,232,019	14,919,363
FHLB, Federal Reserve Bank, and other restricted stock	117,880	110,411	103,290	100,590	96,758
Accrued interest receivable	105,002	103,626	106,379	101,481	105,800
Bank premises and equipment, net	15,749	16,745	15,340	5,978	6,653
Bank-owned life insurance	306,927	305,503	303,212	300,747	298,551
Other real estate owned	12,506	12,432	12,432	12,306	—
Goodwill and other intangibles	3,629	3,629	3,629	3,629	3,629
Other assets	633,589	638,419	566,760	527,044	530,355
<b>Total assets</b>	<b>\$ 25,880,767</b>	<b>\$ 24,895,868</b>	<b>\$ 24,260,163</b>	<b>\$ 22,550,800</b>	<b>\$ 22,423,044</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Demand, non-interest bearing deposits	\$ 6,739,713	\$ 6,303,748	\$ 6,380,879	\$ 5,481,065	\$ 5,552,605
Interest bearing deposits	14,852,932	14,474,956	14,024,144	13,494,953	13,380,320
Total deposits	21,592,645	20,778,704	20,405,023	18,976,018	18,932,925
Federal funds purchased	70,000	—	—	—	—
FHLB advances	1,561,655	1,325,068	1,195,437	1,195,377	1,133,456
Other borrowings	99,243	99,208	99,173	99,138	99,103
Subordinated debt	171,614	281,147	182,718	182,649	182,579
Accrued interest payable and other liabilities	241,310	296,224	251,753	234,060	210,421
<b>Total liabilities</b>	<b>23,736,467</b>	<b>22,780,351</b>	<b>22,134,104</b>	<b>20,687,242</b>	<b>20,558,484</b>
Preferred stock	—	—	82,201	82,201	137,794
Common stock	36,312	36,189	36,161	36,123	35,995
Additional paid in capital	669,112	666,756	662,252	572,473	570,172
Retained earnings	1,604,847	1,535,194	1,465,106	1,391,380	1,335,534
Accumulated other comprehensive income (loss), net	(54,657)	(54,050)	(51,089)	(71,325)	(67,641)
Treasury stock, at cost	(111,314)	(68,572)	(68,572)	(147,294)	(147,294)
<b>Total shareholders' equity</b>	<b>2,144,300</b>	<b>2,115,517</b>	<b>2,126,059</b>	<b>1,863,558</b>	<b>1,864,560</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 25,880,767</b>	<b>\$ 24,895,868</b>	<b>\$ 24,260,163</b>	<b>\$ 22,550,800</b>	<b>\$ 22,423,044</b>

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

AVERAGE BALANCE SHEET / NET INTEREST MARGIN - UNAUDITED

(Dollars in thousands)

	Three Months Ended								
	March 31, 2026			December 31, 2025			March 31, 2025		
	Average Balance	Interest Income or Expense	Average Yield or Cost (%)	Average Balance	Interest Income or Expense	Average Yield or Cost (%)	Average Balance	Interest Income or Expense	Average Yield or Cost (%)
<b>Assets</b>									
Interest earning deposits	\$ 4,492,897	\$ 41,830	3.78%	\$ 4,421,242	\$ 44,862	4.03%	\$ 3,857,617	\$ 42,914	4.51%
Investment securities <sup>(1)</sup>	2,735,786	32,141	4.70%	2,849,764	31,979	4.45%	3,100,429	34,339	4.49%
Loans and leases:									
Commercial & industrial:									
Specialized lending loans and leases <sup>(2)</sup>	7,863,238	132,861	6.85%	7,775,247	139,552	7.12%	6,474,034	120,951	7.58%
Other commercial & industrial loans <sup>(2)</sup>	1,450,962	24,202	6.76%	1,477,351	32,320	8.68%	1,542,846	23,933	6.29%
Mortgage finance loans	1,513,914	16,250	4.35%	1,536,265	17,862	4.61%	1,252,602	14,752	4.78%
Multifamily loans	2,494,849	28,249	4.59%	2,445,945	27,990	4.54%	2,273,893	23,664	4.22%
Non-owner occupied commercial real estate loans	1,907,541	27,711	5.89%	1,784,838	26,635	5.92%	1,550,372	21,564	5.64%
Residential mortgages	524,282	6,240	4.77%	541,091	6,392	4.69%	530,613	6,228	4.76%
Installment loans	912,090	24,456	10.87%	945,697	25,433	10.67%	938,193	24,677	10.67%
Total loans and leases <sup>(3)</sup>	16,666,876	259,969	6.32%	16,506,434	276,184	6.64%	14,562,553	235,769	6.57%
Other interest-earning assets	156,894	2,372	6.13%	153,480	2,173	5.62%	127,793	1,887	5.99%
<b>Total interest-earning assets</b>	<b>24,052,453</b>	<b>336,312</b>	<b>5.66%</b>	<b>23,930,920</b>	<b>355,198</b>	<b>5.89%</b>	<b>21,648,392</b>	<b>314,909</b>	<b>5.89%</b>
Non-interest-earning assets	868,524			790,453			666,571		
<b>Total assets</b>	<b>\$ 24,920,977</b>			<b>\$ 24,721,373</b>			<b>\$ 22,314,963</b>		
<b>Liabilities</b>									
Interest checking accounts	\$ 4,993,616	\$ 40,023	3.25%	\$ 4,889,245	\$ 42,168	3.42%	\$ 5,358,206	\$ 49,903	3.78%
Money market deposit accounts	4,364,149	36,640	3.40%	4,421,276	40,387	3.62%	3,882,855	37,767	3.94%
Other savings accounts	1,579,730	13,580	3.49%	1,562,768	14,384	3.65%	1,151,439	10,691	3.77%
Certificates of deposit	3,456,664	35,883	4.21%	3,152,637	34,858	4.39%	2,749,720	32,947	4.86%
Total interest-bearing deposits <sup>(4)</sup>	14,394,159	126,126	3.55%	14,025,926	131,797	3.73%	13,142,220	131,308	4.05%
Federal funds purchased	1,367	13	3.73%	—	—	—	—	—	—
Borrowings	1,712,498	18,822	4.46%	1,666,006	18,973	4.52%	1,346,941	16,155	4.86%
<b>Total interest-bearing liabilities</b>	<b>16,108,024</b>	<b>144,961</b>	<b>3.65%</b>	<b>15,691,932</b>	<b>150,770</b>	<b>3.81%</b>	<b>14,489,161</b>	<b>147,463</b>	<b>4.13%</b>
Non-interest-bearing deposits <sup>(4)</sup>	6,393,947			6,599,095			5,710,644		
Total deposits and borrowings	22,501,971		2.61%	22,291,027		2.68%	20,199,805		2.96%
Other non-interest-bearing liabilities	272,488			269,824			246,455		
<b>Total liabilities</b>	<b>22,774,459</b>			<b>22,560,851</b>			<b>20,446,260</b>		
Shareholders' equity	2,146,518			2,160,522			1,868,703		
<b>Total liabilities and shareholders' equity</b>	<b>\$ 24,920,977</b>			<b>\$ 24,721,373</b>			<b>\$ 22,314,963</b>		
Net interest income		191,351			204,428			167,446	
Tax-equivalent adjustment		257			348			363	
Net interest earnings		\$ 191,608			\$ 204,776			\$ 167,809	
<b>Interest spread</b>			<b>3.05%</b>			<b>3.21%</b>			<b>2.93%</b>
<b>Net interest margin</b>			<b>3.22%</b>			<b>3.39%</b>			<b>3.13%</b>
<b>Net interest margin tax equivalent <sup>(5)</sup></b>			<b>3.22%</b>			<b>3.40%</b>			<b>3.13%</b>

(1) For presentation in this table, average balances and the corresponding average yields for investment securities are based upon historical cost, adjusted for amortization of premiums and accretion of discounts.

(2) Includes owner occupied commercial real estate loans.

(3) Includes non-accrual loans, the effect of which is to reduce the yield earned on loans and leases, and deferred loan fees.

(4) Total costs of deposits (including interest bearing and non-interest bearing) were 2.46%, 2.54% and 2.82% for the three months ended March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

(5) Tax-equivalent basis, using an estimated marginal tax rate of 21% for the three months ended March 31, 2026, and 26% for the three months ended December 31, 2025 and March 31, 2025, presented to approximate interest income as a taxable asset.

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**PERIOD END LOAN AND LEASE COMPOSITION - UNAUDITED**
*(Dollars in thousands)*

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>Loans and leases held for investment</b>					
Commercial:					
Commercial & industrial:					
Specialized lending	\$ 7,398,205	\$ 7,090,087	\$ 7,083,620	\$ 6,454,661	\$ 6,070,093
Other commercial & industrial	1,003,750	1,033,704	1,056,173	1,037,684	1,062,933
Mortgage finance	1,831,408	1,700,380	1,577,038	1,625,764	1,477,896
Multifamily	2,510,697	2,490,336	2,356,590	2,247,282	2,322,123
Commercial real estate owner occupied	1,279,501	1,135,119	1,058,741	1,065,006	1,139,126
Commercial real estate non-owner occupied	1,742,989	1,738,821	1,582,332	1,497,385	1,438,906
Construction	204,999	162,966	123,290	98,626	154,647
Total commercial loans and leases	<u>15,971,549</u>	<u>15,351,413</u>	<u>14,837,784</u>	<u>14,026,408</u>	<u>13,665,724</u>
Consumer:					
Residential	495,458	497,567	514,544	520,570	496,772
Manufactured housing	26,065	27,452	28,749	30,287	31,775
Installment:					
Personal	599,302	581,340	570,768	457,728	493,276
Other	278,890	298,642	320,405	344,444	372,892
Total installment loans	<u>878,192</u>	<u>879,982</u>	<u>891,173</u>	<u>802,172</u>	<u>866,168</u>
Total consumer loans	<u>1,399,715</u>	<u>1,405,001</u>	<u>1,434,466</u>	<u>1,353,029</u>	<u>1,394,715</u>
<b>Total loans and leases held for investment</b>	<u>\$ 17,371,264</u>	<u>\$ 16,756,414</u>	<u>\$ 16,272,250</u>	<u>\$ 15,379,437</u>	<u>\$ 15,060,439</u>
<b>Loans held for sale</b>					
Commercial:					
Commercial real estate non-owner occupied	\$ —	\$ —	\$ 4,700	\$ —	\$ —
Total commercial loans and leases	<u>—</u>	<u>—</u>	<u>4,700</u>	<u>—</u>	<u>—</u>
Consumer:					
Residential	1,767	1,851	2,229	5,180	1,465
Installment:					
Personal	17,056	23,357	23,728	27,682	36,000
Other	1,459	894	240	101	64
Total installment loans	<u>18,515</u>	<u>24,251</u>	<u>23,968</u>	<u>27,783</u>	<u>36,064</u>
Total consumer loans	<u>20,282</u>	<u>26,102</u>	<u>26,197</u>	<u>32,963</u>	<u>37,529</u>
<b>Total loans held for sale</b>	<u>\$ 20,282</u>	<u>\$ 26,102</u>	<u>\$ 30,897</u>	<u>\$ 32,963</u>	<u>\$ 37,529</u>
<b>Total loans and leases portfolio</b>	<u>\$ 17,391,546</u>	<u>\$ 16,782,516</u>	<u>\$ 16,303,147</u>	<u>\$ 15,412,400</u>	<u>\$ 15,097,968</u>

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**PERIOD END DEPOSIT COMPOSITION - UNAUDITED**
*(Dollars in thousands)*

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Demand, non-interest bearing	\$ 6,739,713	\$ 6,303,748	\$ 6,380,879	\$ 5,481,065	\$ 5,552,605
Demand, interest bearing	5,085,040	5,049,151	5,050,437	4,912,839	5,137,961
Total demand deposits	<u>11,824,753</u>	<u>11,352,899</u>	<u>11,431,316</u>	<u>10,393,904</u>	<u>10,690,566</u>
Savings	1,742,652	1,731,010	1,554,533	1,375,072	1,327,854
Money market	4,604,981	4,398,827	4,339,371	4,206,516	4,057,458
Time deposits	3,420,259	3,295,968	3,079,803	3,000,526	2,857,047
<b>Total deposits</b>	<u>\$ 21,592,645</u>	<u>\$ 20,778,704</u>	<u>\$ 20,405,023</u>	<u>\$ 18,976,018</u>	<u>\$ 18,932,925</u>

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

ASSET QUALITY - UNAUDITED

(Dollars in thousands)

Loan type	As of March 31, 2026			As of December 31, 2025			As of March 31, 2025		
	Total loans	Allowance for credit losses	Total reserves to total loans	Total loans	Allowance for credit losses	Total reserves to total loans	Total loans	Allowance for credit losses	Total reserves to total loans
<b>Commercial:</b>									
Commercial & industrial, including specialized lending	\$ 8,474,678	\$ 41,214	0.49 %	\$ 8,211,174	\$ 37,683	0.46 %	\$ 7,244,462	\$ 30,584	0.42 %
Multifamily	2,510,697	19,441	0.77 %	2,490,336	19,333	0.78 %	2,322,123	18,790	0.81 %
Commercial real estate owner occupied	1,279,501	10,556	0.83 %	1,135,119	10,431	0.92 %	1,139,126	10,780	0.95 %
Commercial real estate non-owner occupied	1,742,989	18,470	1.06 %	1,738,821	18,928	1.09 %	1,438,906	18,058	1.25 %
Construction	204,999	2,672	1.30 %	162,966	2,225	1.37 %	154,647	1,264	0.82 %
<b>Total commercial loans and leases receivable</b>	<b>14,212,864</b>	<b>92,353</b>	<b>0.65 %</b>	<b>13,738,416</b>	<b>88,600</b>	<b>0.64 %</b>	<b>12,299,264</b>	<b>79,476</b>	<b>0.65 %</b>
<b>Consumer:</b>									
Residential	495,458	5,713	1.15 %	497,567	6,499	1.31 %	496,772	6,163	1.24 %
Manufactured housing	26,065	3,338	12.81 %	27,452	3,391	12.35 %	31,775	3,800	11.96 %
Installment	785,106	59,558	7.59 %	777,905	57,166	7.35 %	728,009	51,637	7.09 %
<b>Total consumer loans receivable</b>	<b>1,306,629</b>	<b>68,609</b>	<b>5.25 %</b>	<b>1,302,924</b>	<b>67,056</b>	<b>5.15 %</b>	<b>1,256,556</b>	<b>61,600</b>	<b>4.90 %</b>
<b>Loans and leases receivable held for investment</b>	<b>15,519,493</b>	<b>160,962</b>	<b>1.04 %</b>	<b>15,041,340</b>	<b>155,656</b>	<b>1.03 %</b>	<b>13,555,820</b>	<b>141,076</b>	<b>1.04 %</b>
Loans receivable, mortgage finance, at fair value	1,758,685	—	— %	1,612,997	—	— %	1,366,460	—	— %
Loans receivable, installment, at fair value	93,086	—	— %	102,077	—	— %	138,159	—	— %
Loans held for sale	20,282	—	— %	26,102	—	— %	37,529	—	— %
<b>Total loans and leases portfolio</b>	<b>\$ 17,391,546</b>	<b>\$ 160,962</b>	<b>0.93 %</b>	<b>\$ 16,782,516</b>	<b>\$ 155,656</b>	<b>0.93 %</b>	<b>\$ 15,097,968</b>	<b>\$ 141,076</b>	<b>0.93 %</b>

CUSTOMERS BANCORP, INC. AND SUBSIDIARIES

ASSET QUALITY - UNAUDITED (CONTINUED)

(Dollars in thousands)

Loan type	As of March 31, 2026			As of December 31, 2025			As of March 31, 2025		
	Non accrual /NPLs	Total NPLs to total loans	Total reserves to total NPLs	Non accrual /NPLs	Total NPLs to total loans	Total reserves to total NPLs	Non accrual /NPLs	Total NPLs to total loans	Total reserves to total NPLs
Commercial:									
Commercial & industrial, including specialized lending	\$ 18,588	0.22 %	221.72 %	\$ 19,790	0.24 %	190.41 %	\$ 18,754	0.26 %	163.08 %
Multifamily	9,090	0.36 %	213.87 %	2,092	0.08 %	924.14 %	—	— %	— %
Commercial real estate owner occupied	5,740	0.45 %	183.90 %	3,876	0.34 %	269.12 %	7,793	0.68 %	138.33 %
Commercial real estate non-owner occupied	135	0.01 %	13681.48 %	168	0.01 %	11266.67 %	62	— %	29125.81 %
Construction	—	— %	— %	—	— %	— %	—	— %	— %
<b>Total commercial loans and leases receivable</b>	<b>33,553</b>	<b>0.24 %</b>	<b>275.25 %</b>	<b>25,926</b>	<b>0.19 %</b>	<b>341.74 %</b>	<b>26,609</b>	<b>0.22 %</b>	<b>298.68 %</b>
Consumer:									
Residential	7,509	1.52 %	76.08 %	9,671	1.94 %	67.20 %	8,151	1.64 %	75.61 %
Manufactured housing	1,143	4.39 %	292.04 %	1,192	4.34 %	284.48 %	1,653	5.20 %	229.89 %
Installment	3,736	0.48 %	1594.16 %	4,483	0.58 %	1275.17 %	4,659	0.64 %	1108.33 %
<b>Total consumer loans receivable</b>	<b>12,388</b>	<b>0.95 %</b>	<b>553.83 %</b>	<b>15,346</b>	<b>1.18 %</b>	<b>436.96 %</b>	<b>14,463</b>	<b>1.15 %</b>	<b>425.91 %</b>
<b>Loans and leases receivable</b>	<b>45,941</b>	<b>0.30 %</b>	<b>350.37 %</b>	<b>41,272</b>	<b>0.27 %</b>	<b>377.15 %</b>	<b>41,072</b>	<b>0.30 %</b>	<b>343.48 %</b>
Loans receivable, mortgage finance, at fair value	—	— %	— %	—	— %	— %	—	— %	— %
Loans receivable, installment, at fair value	1,626	1.75 %	— %	2,137	2.09 %	— %	2,059	1.49 %	— %
Loans held for sale	251	1.24 %	— %	279	1.07 %	— %	382	1.02 %	— %
<b>Total loans and leases portfolio</b>	<b>\$ 47,818</b>	<b>0.27 %</b>	<b>336.61 %</b>	<b>\$ 43,688</b>	<b>0.26 %</b>	<b>356.29 %</b>	<b>\$ 43,513</b>	<b>0.29 %</b>	<b>324.22 %</b>

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**

**NET CHARGE-OFFS/(RECOVERIES) - UNAUDITED**

(Dollars in thousands)

Loan type	Q1	Q4	Q3	Q2	Q1
	2026	2025	2025	2025	2025
Commercial & industrial, including specialized lending	\$ 2,576	\$ 1,620	\$ 2,180	\$ 3,871	\$ 3,231
Multifamily	2,630	4,612	—	—	3,834
Commercial real estate owner occupied	(5)	(40)	335	411	16
Commercial real estate non-owner occupied	—	(225)	3,073	—	—
Construction	—	—	—	(3)	(3)
Residential	—	16	25	(4)	—
Installment	8,054	7,766	9,758	8,840	10,066
<b>Total net charge-offs (recoveries) from loans held for investment</b>	<b>\$ 13,255</b>	<b>\$ 13,749</b>	<b>\$ 15,371</b>	<b>\$ 13,115</b>	<b>\$ 17,144</b>

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**

**LOANS AND LEASES RISK RATINGS - UNAUDITED**

(Dollars in thousands)

Loans and leases <sup>(1)</sup> risk ratings:	March 31,	December 31,	September 30,	June 30,	March 31,
	2026	2025	2025	2025	2025
Commercial loans and leases					
Pass	\$ 13,803,943	\$ 13,316,507	\$ 12,927,467	\$ 12,047,656	\$ 11,815,403
Special Mention	159,714	216,462	187,794	174,587	189,155
Substandard	245,028	200,779	230,079	256,849	276,018
Total commercial loans and leases	14,208,685	13,733,748	13,345,340	12,479,092	12,280,576
Consumer loans					
Performing	1,294,311	1,287,408	1,308,987	1,209,377	1,242,753
Non-performing	12,318	15,516	13,843	20,298	13,803
Total consumer loans	1,306,629	1,302,924	1,322,830	1,229,675	1,256,556
Loans and leases receivable <sup>(1)</sup>	<b>\$ 15,515,314</b>	<b>\$ 15,036,672</b>	<b>\$ 14,668,170</b>	<b>\$ 13,708,767</b>	<b>\$ 13,537,132</b>

(1) Risk ratings are assigned to loans and leases held for investment, and excludes loans held for sale, loans receivable, mortgage finance, at fair value, loans receivable, installment, at fair value and eligible PPP loans that are fully guaranteed by the Small Business Administration.

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**  
**RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED**

We believe that the non-GAAP measurements disclosed within this document are useful for investors, regulators, management and others to evaluate our core results of operations and financial condition relative to other financial institutions. These non-GAAP financial measures are frequently used by securities analysts, investors, and other interested parties in the evaluation of companies in our industry. These non-GAAP financial measures exclude from corresponding GAAP measures the impact of certain elements that we do not believe are representative of our ongoing financial results, which we believe enhance an overall understanding of our performance and increases comparability of our period to period results. Investors should consider our performance and financial condition as reported under GAAP and all other relevant information when assessing our performance or financial condition. The non-GAAP measures presented are not necessarily comparable to non-GAAP measures that may be presented by other financial institutions. Although non-GAAP financial measures are frequently used in the evaluation of a company, they have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results of operations or financial condition as reported under GAAP. Starting in Q3 2025, certain adjustments to GAAP measures were no longer included as our intention going forward is to limit these adjustments to those items of greatest significance.

The following tables present reconciliations of GAAP to non-GAAP measures disclosed within this document.

**Core Earnings - Customers Bancorp**

*(Dollars in thousands, except per share data)*

	Q1 2026		Q4 2025		Q3 2025		Q2 2025		Q1 2025	
	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share
GAAP net income to common shareholders	\$ 69,653	\$ 1.97	\$ 70,088	\$ 1.98	\$ 73,726	\$ 2.20	\$ 55,846	\$ 1.73	\$ 9,523	\$ 0.29
Reconciling items (after tax):										
Impairment loss on debt securities	—	—	—	—	—	—	—	—	39,875	1.23
(Gains) losses on investment securities	(208)	(0.01)	(36)	0.00	(253)	(0.01)	1,388	0.04	(124)	0.00
Derivative credit valuation adjustment	—	—	—	—	—	—	—	—	210	0.01
Loss on redemption of preferred stock	—	—	2,799	0.08	—	—	1,908	0.06	—	—
Unrealized (gain) loss on loans held for sale	—	—	—	—	—	—	(223)	(0.01)	518	0.02
Loan program termination fees	—	—	—	—	—	—	(772)	(0.02)	—	—
Core earnings	\$ 69,445	\$ 1.97	\$ 72,851	\$ 2.06	\$ 73,473	\$ 2.20	\$ 58,147	\$ 1.80	\$ 50,002	\$ 1.54

**Core Return on Average Assets - Customers Bancorp**

*(Dollars in thousands, except per share data)*

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP net income	\$ 69,653	\$ 74,492	\$ 75,745	\$ 60,939	\$ 12,912
Reconciling items (after tax):					
Impairment loss on debt securities	—	—	—	—	39,875
(Gains) losses on investment securities	(208)	(36)	(253)	1,388	(124)
Derivative credit valuation adjustment	—	—	—	—	210
Unrealized (gain) loss on loans held for sale	—	—	—	(223)	518
Loan program termination fees	—	—	—	(772)	—
Core net income	\$ 69,445	\$ 74,456	\$ 75,492	\$ 61,332	\$ 53,391
Average total assets	\$ 24,920,977	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963
Core return on average assets	1.13 %	1.19 %	1.25 %	1.10 %	0.97 %

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**
**RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED (CONTINUED)**
*(Dollars in thousands, except per share data)*
**Core Return on Average Common Equity - Customers Bancorp**
*(Dollars in thousands, except per share data)*

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP net income to common shareholders	\$ 69,653	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523
Reconciling items (after tax):					
Impairment loss on debt securities	—	—	—	—	39,875
(Gains) losses on investment securities	(208)	(36)	(253)	1,388	(124)
Derivative credit valuation adjustment	—	—	—	—	210
Loss on redemption of preferred stock	—	2,799	—	1,908	—
Unrealized (gain) loss on loans held for sale	—	—	—	(223)	518
Loan program termination fees	—	—	—	(772)	—
Core earnings	\$ 69,445	\$ 72,851	\$ 73,473	\$ 58,147	\$ 50,002
Average total common shareholders' equity	\$ 2,146,518	\$ 2,093,510	\$ 1,878,115	\$ 1,751,037	\$ 1,730,910
Core return on average common equity	13.12 %	13.81 %	15.52 %	13.32 %	11.72 %

**Core Efficiency Ratio - Customers Bancorp**
*(Dollars in thousands, except per share data)*

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP net interest income	\$ 191,351	\$ 204,428	\$ 201,912	\$ 176,703	\$ 167,446
GAAP non-interest income (loss)	\$ 34,316	\$ 32,516	\$ 30,191	\$ 29,606	\$ (24,490)
(Gains) losses on investment securities	(269)	(47)	(334)	1,797	(160)
Derivative credit valuation adjustment	—	—	—	—	270
Unrealized (gain) loss on loans held for sale	—	—	—	(289)	667
Impairment loss on debt securities	—	—	—	—	51,319
Loan program termination fees	—	—	—	(1,000)	—
Core non-interest income	34,047	32,469	29,857	30,114	27,606
Core revenue	\$ 225,398	\$ 236,897	\$ 231,769	\$ 206,817	\$ 195,052
GAAP non-interest expense	\$ 111,988	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771
Core non-interest expense	\$ 111,988	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771
Core efficiency ratio <sup>(1)</sup>	49.68 %	49.52 %	45.40 %	51.56 %	52.69 %

(1) Core efficiency ratio calculated as core non-interest expense divided by core revenue.

**CUSTOMERS BANCORP, INC. AND SUBSIDIARIES**

**RECONCILIATION OF GAAP TO NON-GAAP MEASURES - UNAUDITED (CONTINUED)**

(Dollars in thousands, except per share data)

**Tangible Common Equity to Tangible Assets - Customers Bancorp**

(Dollars in thousands, except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP total shareholders' equity	\$ 2,144,300	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560
Reconciling items:					
Preferred stock	—	—	(82,201)	(82,201)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	\$ 2,140,671	\$ 2,111,888	\$ 2,040,229	\$ 1,777,728	\$ 1,723,137
GAAP total assets	\$ 25,880,767	\$ 24,895,868	\$ 24,260,163	\$ 22,550,800	\$ 22,423,044
Reconciling items:					
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible assets	\$ 25,877,138	\$ 24,892,239	\$ 24,256,534	\$ 22,547,171	\$ 22,419,415
Tangible common equity to tangible assets	8.3 %	8.5 %	8.4 %	7.9 %	7.7 %

**Tangible Book Value per Common Share - Customers Bancorp**

(Dollars in thousands, except share and per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP total shareholders' equity	\$ 2,144,300	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560
Reconciling Items:					
Preferred stock	—	—	(82,201)	(82,201)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	\$ 2,140,671	\$ 2,111,888	\$ 2,040,229	\$ 1,777,728	\$ 1,723,137
Common shares outstanding	33,692,632	34,191,223	34,163,506	31,606,934	31,479,132
Tangible book value per common share	\$ 63.54	\$ 61.77	\$ 59.72	\$ 56.24	\$ 54.74

# Investor Presentation

Q1'26  
April 2026

# Forward-Looking Statements

In addition to historical information, this presentation may contain “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.’s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words “may,” “could,” “should,” “pro forma,” “looking forward,” “would,” “believe,” “expect,” “anticipate,” “estimate,” “intend,” “plan,” “project,” or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.’s control). Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause Customers Bancorp, Inc.’s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements, including: a continuation of the recent turmoil in the banking industry, responsive measures taken by us and regulatory authorities to mitigate and manage related risks, regulatory actions taken that address related issues and the costs and obligations associated therewith, such as the FDIC special assessments; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to our reputation; effects of competition on deposit rates and growth, loan rates and growth and net interest margin; failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks; public health crises and pandemics and their effects on the economic and business environments in which we operate; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or threats of terrorism and military conflicts, including the war between Russia and Ukraine and ongoing conflict in the Middle East, which could impact economic conditions in the United States; the impact that changes in the economy have on the performance of our loan and lease portfolio, the market value of our investment securities, the demand for our products and services and the availability of sources of funding; the effects of actions by the federal government, including the Board of Governors of the Federal Reserve System and other government agencies, that affect market interest rates and the money supply; actions that we and our customers take in response to these developments and the effects such actions have on our operations, products, services and customer relationships; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; and the effects of any changes in accounting standards or policies. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management’s current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.’s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2025, subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, including any amendments thereto, that update or provide information in addition to the information included in the Form 10-K and Form 10-Q filings, if any. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank, except as may be required under applicable law.



# Customers Bancorp Franchise



Commercially oriented bank with **industry-leading service** combining a **high touch, single point of contact model** with innovative technology solutions

## Customers Bancorp, Inc.

**NYSE: CUBI** | FTE Employees ~900 | Total Assets \$25.9B

Data as of 3/31/2026

### Key Balance Sheet Stats

*Delivering exceptional growth across the Bank*

	Q1'26 (\$)	YoY Growth (%)
<b>Total Assets</b>	<b>25.9B</b>	<b>15</b>
<b>Total Gross Loans</b>	<b>17.4B</b>	<b>15</b>
<b>Total Deposits</b>	<b>21.6B</b>	<b>14</b>
<b>TBVPS<sup>1</sup></b>	<b>63.54</b>	<b>16</b>

### Net Promoter Score

*Measuring business customer satisfaction and loyalty*

**Customers Bank<sup>2</sup> 81**

**Banking Industry Benchmark<sup>3</sup> 41**

1. Non-GAAP measure, refer to appendix for reconciliation

2. As of December 2025

3. The Qualtrics U.S. Banking Relational Net Promoter® Score (NPS®) benchmark is derived from Qualtrics' vast Customer Experience dataset. The dataset includes 2022-2023 anonymized results from 50+ U.S. banking organizations, covering 80+ separate relationship surveys, and encompassing 400,000 individual survey respondents



Named a Top 10 Performing Bank by American Banker for five consecutive years (2021-2025), **including the #1 spot in 2024 among midsize banks (\$10B to \$50B in assets)**



# Q1'26 Key Accomplishments

## Accretive Deposit Performance

Over \$800 million net growth in deposits QoQ

Over \$230 million of non-interest bearing deposit growth QoQ outside of digital assets channel

Added over 1,100 net commercial deposit accounts in the quarter with over 50% coming from the 2025 Teams

## Solid Loan Growth

4% loan growth QoQ

15% loan growth YoY

Diversified across the franchise with multiple verticals contributing to growth

## Net Interest Income (NII) & Net Interest Margin (NIM)

NII increased 14% YoY

NIM expansion of 9 bps YoY

Average deposit costs continued to decline with 8 bps reduction in quarter to 2.46%

## Positive Operating Leverage

Core Revenue<sup>1</sup> growth outpaced core non-interest expense<sup>1</sup> growth by nearly 2x YoY

Core efficiency ratio<sup>1</sup> declined 3 p.p. YoY

Core non-interest expense as percent of average assets<sup>1</sup> of 1.82% is among the lowest of regional bank peers<sup>2</sup>

## Tangible Book Value Growth

Tangible book value approached \$64 per share<sup>1</sup>

YoY growth of 16%

15%+ CAGR over approximately six years<sup>3</sup>

## Strong Capital & Liquidity

CET1 ratio at 12.8%<sup>4</sup>

TCE/TA<sup>1</sup> increased 60 bps YoY to 8.3%

Approximately 620k shares repurchased at wtd. avg. price of ~\$68

1. Non-GAAP measure, refer to appendix for reconciliation  
 2. 2026 proxy peers most recent quarter ("MRQ"); MRQ represents Q1'26 for proxy peer banks that have reported earnings data before April 23, 2026. Otherwise represents Q4'25 data  
 3. Q4'2019 to Q1'2026  
 4. CET1 is estimated pending final regulatory report

## 2026 Priorities

- 1 AI: Operationalize AI at Scale** and deploy AI across the organization, targeting full workflow orchestration and operating leverage
- 2 Payments: Expand the cubiX ecosystem**, broaden existing network to serve additional industries and develop sophisticated product offerings and embedded payments solutions
- 3 Organic Growth: Accelerate Franchise Growth** and deliver top-tier, high-quality organic loan and deposit growth by recruiting high-performing executives and deposit-rich teams to expand our commercial banking franchise
- 4 Risk Management Excellence: Sustain and operate** with the highest standards of regulatory and risk management excellence — turning discipline into a competitive advantage and an enabler of growth

# AI: Operationalizing Across Customers Bank



Increase Revenue



Reduce Risk



Improve Productivity

**FOUNDATION**  
Governance & Data

**PRODUCTION**  
Piloting Use Cases

**PHASE 1**  
Deploying Use Cases and  
Agentic Resources

**PHASE 2**  
End-to-End Mass Deployment

2024

2025

2026

2027+

Efficiency Augmented by AI

Early Results

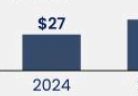
Revenue per Employee<sup>1</sup>  
\$ thousands



Pre-tax Profit per Employee<sup>2</sup>  
\$ thousands



Avg. Assets per Employee<sup>3</sup>  
\$ millions



**75%**

Of team members AI licensed

**500+**

Agents<sup>4</sup> built by team members

**28,000+**

Hours saved<sup>5</sup>

AI in Production

Strategic Vision

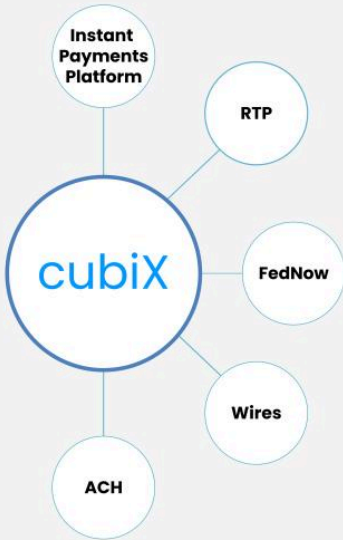


- ✓ **Goal: be a leader** in AI adoption among regional banks
- ✓ **Measured in outcomes:** cycle time, cost per transaction, error rates
- ✓ **Small enough to move fast, large enough to invest with intent**
- ✓ AI is the **most significant opportunity in a generation** for a bank of our size

1. Revenue / employee = (Net Interest Income + Non-Interest Income) ÷ Average FTE. Average FTE is the simple average of the four quarter-end FTE counts  
 2. Pre-Tax Income / employee = GAAP Income Before Income Tax Expense ÷ Average FTE. Average FTE is the simple average of four quarter-end FTE counts  
 3. Average Assets / employee = Average Total Assets ÷ Average FTE. Average FTE is the simple average of four quarter-end FTE counts  
 4. Includes custom GPTs and other similar AI agent products across major platforms used in the last 6 months  
 5. Hours saved reflect self-reported estimates from survey of employees using AI tools

# Payments: Customers Bank is at the forefront of the industry

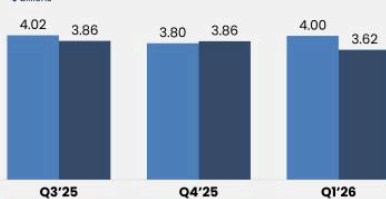
We believe payments functionality is the future of banking and are extending our payments footprint



## Accelerate Industry Adoption



### Stable Digital Asset Client Deposit Balances Despite Sector Volatility



**BTC PRICE**  
-33%<sup>1,2</sup>  
Market-wide price compression

**TRANSACTION VOL.**  
-24%<sup>1,3</sup>  
Sector-wide reduction in trading activity

**DEPOSITS**  
-6%<sup>1</sup>  
Within operating range despite digital asset volatility

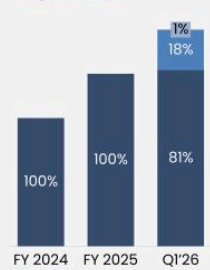
**STABLE**

### cubiX by the Numbers<sup>4</sup>

#### cubiX network activity<sup>5</sup>



#### cubiX deposit balances



1. Indexed to Q3'25 = 0  
 2. Source: FRED St. Louis  
 3. Average Transaction Volume represents basket of cryptocurrencies across multiple exchanges. Source: CoinGecko  
 4. Includes Digital Assets vertical and select client verticals utilizing advanced payment capabilities  
 5. Daily cubiX volume available beginning 10/16/24. The network was previously referred to as CBIT before cubiX launch in Q4'24. Includes Internal Transfer Activity and Wire Transfers from cubiX/CBIT Client Base

# Organic Growth: Culture, Strategy & Performance

Organic growth driven by putting the customer at the center of everything we do



## Culture & Business Model

### CULTURE



**Customer Centric Focus**



**Entrepreneurial Culture Banking Entrepreneurs**



**Consistent Recruiter of Top Talent**

### FOCUS



**Superior Technology Capabilities**



**Target Top 3-5 National Competitors in Focused Set of Verticals**



**Sophisticated Product Offerings**

### STRATEGY



**Single Point of Contact**



**Sufficient Scale, Yet Nimble**



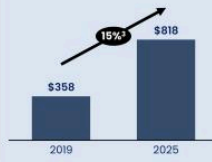
**High-Touch and Branch-Lite Model**

## Key Financial Performance

### Revenue<sup>1</sup>

\$ millions

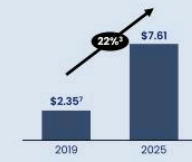
**Top 5 Revenue Compounder<sup>4,5,6</sup>**



### Core EPS<sup>2</sup>

\$

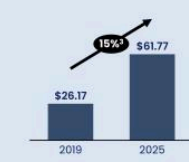
**#1 Core EPS Compounder<sup>4,5</sup>**



### TBVPs<sup>2</sup>

\$

**#2 TBVPs Compounder<sup>4,5</sup>**



## Strategic Direction

- 1) Deliver personal, **high-touch** service through a **single point of contact**
- 2) Client-centric and **entrepreneurial culture** drives franchise value
- 3) Differentiated platform **attracts top talent** consistently
- 4) Forward thinking **technology capabilities** designed for the **future state of banking**

### 2026 Organic Growth Strategy

- ✓ Continue team recruitment
- ✓ Deepen market share in existing geographies
- ✓ Bolster specialized deposit-focused verticals

1. Revenue is calculated as the sum of net interest income and noninterest income  
 2. Non-GAAP measure, refer to appendix for reconciliation  
 3. CAGR from FY2019 to FY2025  
 4. U.S. Banks with total assets between \$20 billion and \$100 billion. Source S&P CapIQ  
 5. Represents 5 year (2019-2025) CAGR for banks with available data throughout the time period horizon  
 6. Peer banks that completed M&A transactions amounting to >80% the size of the acquiring institution between 2019 and 2025 have been omitted from the peer set  
 7. Originally reported 2019 Core EPS of \$2.28 which was recast to \$2.35 to reflect the results of discontinued operations

## Financial Highlights - GAAP

Q1'26	Q1'26 (vs. Q4'25)		
Highlights	Profitability	Balance Sheet	Credit
<b>DILUTED EPS</b> <b>\$1.97</b>	<b>3.22%</b> vs. 3.40% <b>NIM</b>	<b>\$25.9B</b> +4% <b>Total Assets</b>	<b>0.14%</b> -2 bps <b>Commercial NCOs Ratio<sup>1</sup></b>
<b>NET INCOME</b> <b>\$69.7M</b>	<b>1.13%</b> vs. 1.20% <b>ROAA</b>	<b>\$17.4B</b> +4% <b>Total Loans and Leases</b>	<b>0.27%</b> +1 bps <b>NPLs to Total Loans</b>
<b>ROCE</b> <b>13.2%</b>		<b>\$21.6B</b> +4% <b>Total Deposits</b>	<b>337%</b> vs. 356% <b>Reserves to NPLs</b>

1. Q1'26 annualized NCOs as percentage of average total loans and leases for Q1'26 was 0.32%, down 1 bps compared to Q4'25

## Financial Highlights - Core

Q1'26	Q1'26 (vs. Q4'25)		
Highlights	Profitability	Balance Sheet	Credit
<b>CORE EPS<sup>1,2</sup></b> <b>\$1.97</b>	<b>3.22%</b> vs. 3.40% <b>NIM</b>	<b>\$25.9B</b> +4% <b>Total Assets</b>	<b>0.14%</b> -2 bps <b>Commercial NCOs Ratio<sup>3</sup></b>
<b>CORE EARNINGS<sup>1,2</sup></b> <b>\$69.4M</b>	<b>1.13%</b> vs. 1.19% <b>Core ROAA<sup>1,2</sup></b>	<b>\$17.4B</b> +4% <b>Total Loans and Leases</b>	<b>0.27%</b> +1 bps <b>NPLs to Total Loans</b>
<b>CORE ROCE<sup>1,2</sup></b> <b>13.1%</b>		<b>\$21.6B</b> +4% <b>Total Deposits</b>	<b>337%</b> vs. 356% <b>Reserves to NPLs</b>

1. Q1'26 excludes pre-tax gains on investment securities of \$0.3 million

2. Non-GAAP measure, refer to appendix for reconciliation

3. Q1'26 annualized NCOs as percentage of average total loans and leases for Q1'26 was 0.32%, down 1 bps compared to Q4'25

# Steady Deposit Growth and Mix Improvement

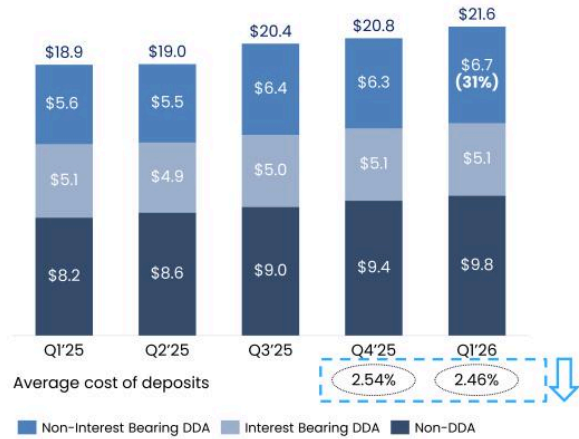
Approaching \$22 billion in deposits with over 31% non-interest bearing balances



## Total Deposits

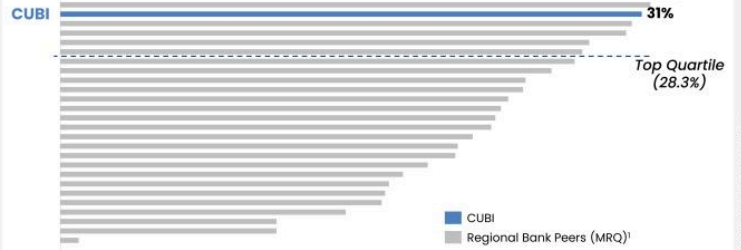
\$ billions

- Total deposits increased over \$800 million in the quarter and \$2.7 billion year-over-year
- Non-interest bearing balances excluding digital assets vertical increased approximately \$230 million in the quarter<sup>2</sup>



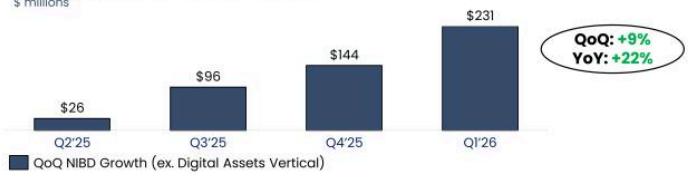
## Non-interest Bearing Deposit Composition

- Non-interest bearing deposits increased by over \$400 million in the quarter to a period end record \$6.7 billion, or over 31% of total deposits, representing top quartile of peer banks<sup>1</sup>



## Quarterly Non-interest Bearing Deposit Growth ex. Digital Assets Vertical<sup>2</sup>

\$ millions



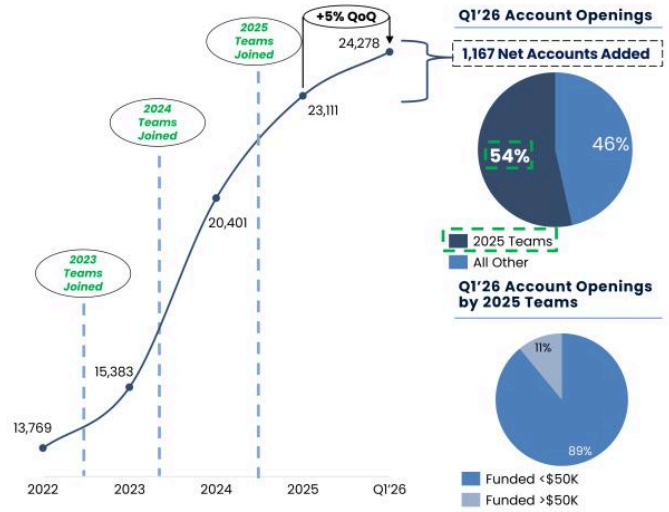
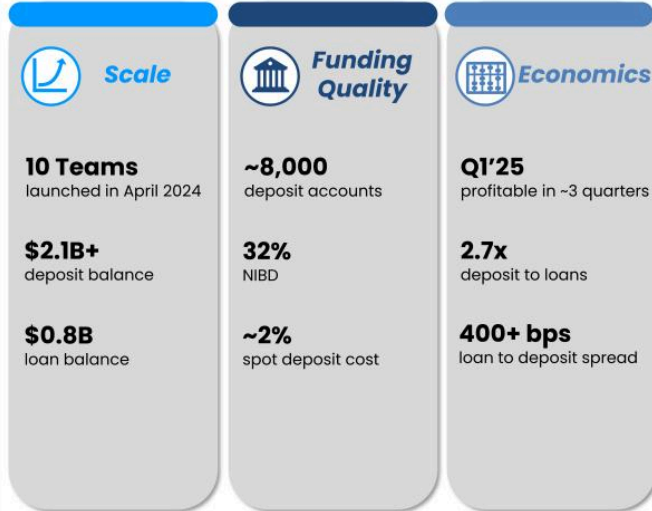
1. 2026 proxy peers most recent quarter ("MRQ")  
2. Digital Assets Vertical spot balances were \$4.0B and \$3.8B in Q1'26 and Q4'25 respectively

# Successful Execution of Deposit Franchise Transformation led by Team Recruitment Strategy

Spotlight: 2024 Vintage Teams | 2-Year Anniversary Update<sup>1</sup>

Commercial Client Deposit Accounts

## Three Ways the 2024 Teams Delivered



2025 teams achieved **low 9 figure deposit balances** at a **spot cost of ~50bps<sup>1</sup>**

<sup>1</sup> All data as of 3/31/2026

# Strong Loan Growth With Diversified Contributions Across The Franchise

## Q1'26 Loan Portfolio

\$ billions

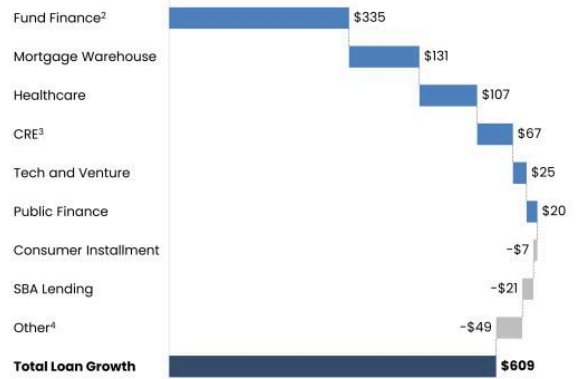
- Loan growth of over \$600 million, or 4% QoQ, compared to 1% for the industry<sup>1</sup>



## Q1'26 Loan Growth by Verticals

\$ millions

- Top growth verticals included Fund Finance, Mortgage Finance, Healthcare, and CRE<sup>2</sup>
- Diversified loan growth focused on adding franchise value



1. US Banks with \$10-\$100 billion in assets that have reported earnings data before April 23, 2026. Source S&P Cap IQ  
 2. Includes Investment CRE, Construction, and Multifamily  
 3. Fund Finance includes Lender Finance and Capital Call Lines  
 4. Includes RESF, FIG, Commercial Banking Teams, Community C&I, Mortgages, PPP, and Other

# Net Interest Income Growth of 14% Year-over-Year

## Net Interest Income & Net Interest Margin

\$ millions, percent



**Q1'26:** Reflects accretion income sunset + lower day count QoQ.

■ Net Interest Income    ● NIM    ● Illustrative NIM excl. Accretion Income Impact<sup>1</sup>

## Key Highlights

- \$24 million NII growth and 9 basis points margin expansion YoY driven by higher average loan balances and reduced funding costs
- Highlights margin resilience despite effective federal funds rate being 69bps higher in Q1'25
- Cumulative IB and total deposit beta of 65% and 59%, respectively

1. Q3'25 and Q4'25 contained large accretion benefit from a purchase of a loan portfolio at a discount from a participation partner

# Peer Leading Efficiency While Investing In Our Business

## Core Non-Interest Expense<sup>1</sup>

\$ millions

- Significant positive operating leverage with core revenue<sup>1</sup> up 16% and core expenses<sup>1</sup> up only 9%
- As a result, core efficiency ratio<sup>1</sup> has declined by over 300bps YoY while investing in the franchise



## Positive Operating Leverage

Percent growth

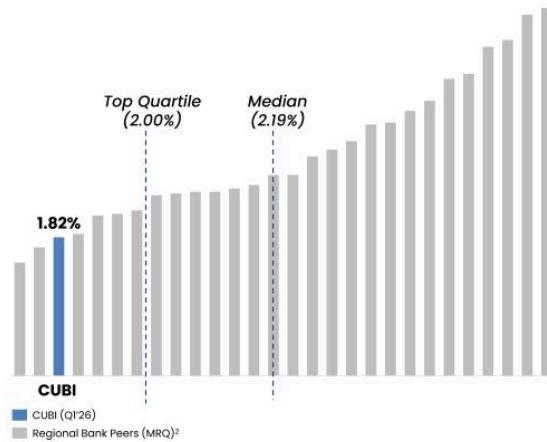
Core Revenue<sup>1</sup> and Core NIE<sup>1</sup> indexed to Q1'25 = 0%



## Core Non-Interest Expense / Average Assets<sup>1</sup>

percent

- CUBI's core non-interest expense as percent of average assets<sup>1</sup> is among the lowest regional bank peers<sup>2</sup>



1. Non-GAAP measure, refer to appendix for reconciliation  
2. 2026 proxy peers most recent quarter ("MRQ")

# OE2: 2026 Operational Excellence Initiative – Q1'26 Update

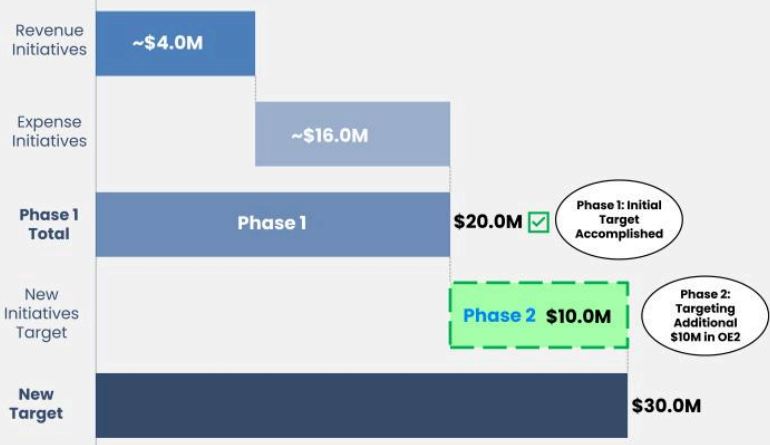
Initial Target of \$20 Million Annual Run-Rate Achieved; Increasing Target by \$10 Million

## Revenue Initiatives

- Increase treasury management fees from commercial clients
- Capital markets and fee-based businesses

## Expense Initiatives

- Process automation for AI
- Technology platform consolidation
- Realization of benefits from risk management enhancements
- Strategic realignment

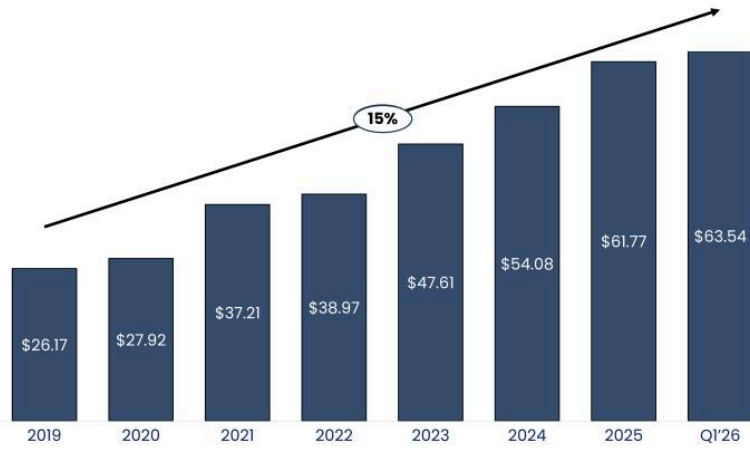


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**Savings Used to Invest in the Franchise**

# Tangible Book Value Up 16% Year-over-Year

**Tangible Book Value<sup>1</sup>**  
per share



## Key Highlights

- TBVPS<sup>1</sup> increased 3% QoQ and 16% YoY to \$63.54
- Tangible book value<sup>1</sup> per share increased **2.4x+** since Q4'19<sup>2</sup>
- 15+<sup>2</sup> CAGR in TBVPS<sup>1</sup> since Q4'19<sup>2</sup> compared to 5% for regional bank peers<sup>3</sup>

1. Non-GAAP measure, refer to appendix for reconciliation  
 2. CAGR from Q4'19 to Q1'26 inclusive of impact of AOCI mark-to-market; Q4'19 and Q1'26 AOCI impact of \$(0.04) and \$(1.62) per share, respectively  
 3. 2026 proxy peers most recent quarter ("MRQ")

# Strong Capital Levels Provide Significant Flexibility

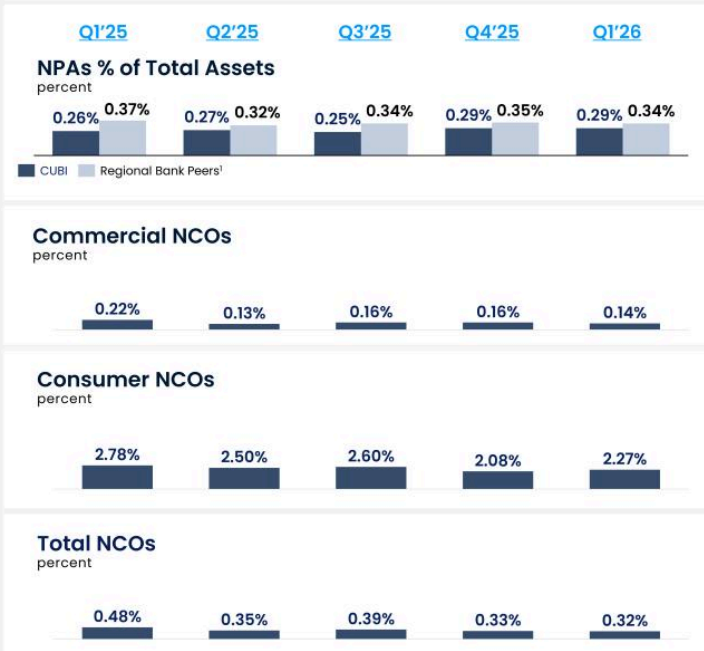


## Key Highlights

- Redeemed \$110 million subordinated debt in Q1'26
- Strong capital ratios provide flexibility
- TCE/TA<sup>2</sup> Ratio up 60 basis points YoY with 15% increase in tangible assets<sup>2</sup> over same period

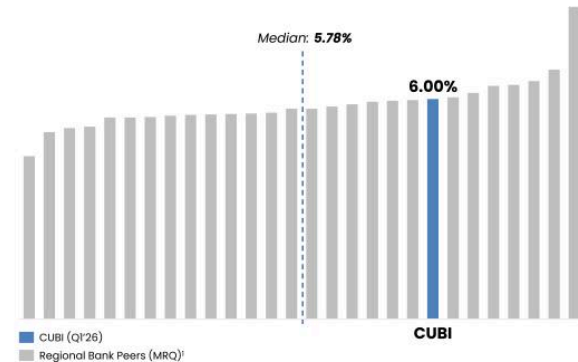
1. Capital ratios are estimated pending final regulatory report  
 2. Non-GAAP measure, refer to appendix for reconciliation

# Credit Metrics Remain Stable



## Loan Yield less NCOs

- CUBI generates an above peer median<sup>1</sup> yield when accounting for costs associated with net charge-offs



- Reserves to NPLs strong at 337%
- NPAs to total assets remain low at 29 bps and below regional bank peer median<sup>1</sup> of 34 bps
- Total NCOs declined 4% QoQ

1. 2026 proxy peers most recent quarter ("MRQ")

## 2026 Management Outlook

Metrics	FY 2025	Current Outlook FY 2026	Notes
Deposit Growth	\$20.8B	8 – 12%	✓
Loan Growth	\$16.8B	8 – 12%	✓
Net Interest Income	\$750M	\$800M – \$830M	✓
Non-Interest Expense	\$432M	\$440M – \$460M	✓
CET1 (%)	13.0%	11.5 – 12.5%	✓
Tax Rate	22.3%	23 – 25%	✓



# Analyst Coverage

## B. Riley Securities, Inc.

Hal Goetsch

## D.A. Davidson Companies

Peter Winter

## Hovde Group

David Bishop

## JPMorgan

Anthony Elian

## Keefe, Bruyette & Woods Inc.

Kelly Motta

## Maxim Group LLC

Michael Diana

## Morgan Stanley

Brian Wilczynski

## Piper Sandler

Manuel Navas

## Raymond James

Steve Moss

## Stephens Inc.

Matt Breese

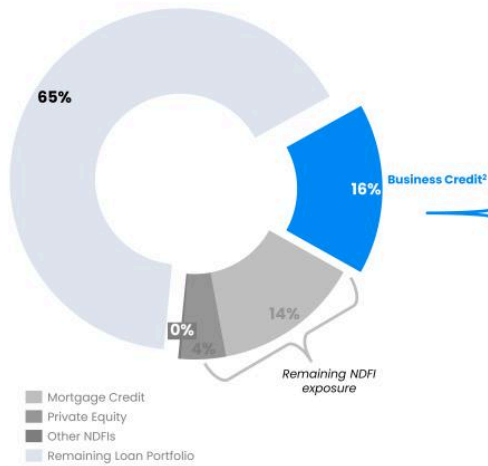
## TD Cowen

Janet Lee

# Appendix

# NDFI Portfolio Overview and Highlights

## Loan Portfolio<sup>1</sup>



- ✘ **No Exposure to Consumer Credit Intermediaries**
- ✘ **No Material Exposure to Energy Sector**
- ✘ **No Material Exposure to Receivables and Inventory Financing**

<sup>1</sup> Estimates pending final regulatory report  
<sup>2</sup> Business credit exposures are comprised of 86% lender finance balances  
<sup>3</sup> Weighted average determined by outstanding balances  
<sup>4</sup> As of 12/31/2020  
<sup>5</sup> As of 12/31/2020

## Deep Dive: Customers Bank Lender Finance

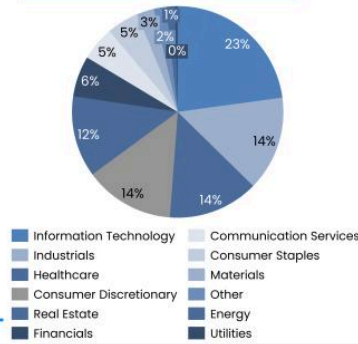
### Portfolio Metrics



### Credit Performance



### Industry Diversification<sup>5</sup>



#### Diversified with Controls

- Single obligor exposure
- Industry exposure
- Geography concentration

#### Portfolio Management and Monitoring

- Dynamic collateral activity
- Minimum monthly review of borrowing bases with more frequent reviews triggered by any material change to the borrowing base
- Operational field exams paired with review of audited financials

#### Conservative Underwriting Approach

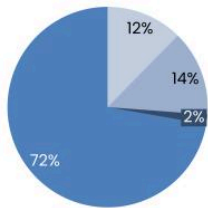
- 75%+ of the portfolio qualifies for 20% risk-weighting
- Default rates would have to exceed **4x observed default rates from the Great Financial Crisis to impair the Bank's facility**

# Securities Portfolio Characteristics

## Investment Securities – AFS

percent, Q1'26

- Spot yield: 5.43%
- Effective duration: 2.6 years
- Floating rate securities: ~28%
- Credit rating: 74% AAA with only 4% at BB



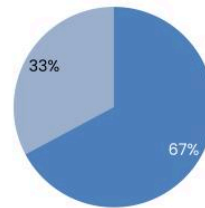
Total: \$2.0 billion

Corporate ABS Other MBS & CMO

## Investment Securities – HTM

percent, Q1'26

- Spot yield: 3.31%
- Effective duration: 3.9 years
- Floating rate securities: ~30%
- Credit rating: 63% AAA with no rated securities non-investment grade
- ABS: \$0.2 billion of credit enhanced asset backed securities



Total: \$0.7 billion

MBS & CMO Credit Enhanced ABS

# Allowance for Credit Losses for Loans and Leases



	March 31, 2026			December 31, 2025		
	Amortized Cost <sup>1</sup>	Allowance for Credit Losses	Lifetime Loss Rate <sup>2</sup>	Amortized Cost <sup>1</sup>	Allowance for Credit Losses	Lifetime Loss Rate <sup>3</sup>
(\$ in thousands)						
<b>Loans and Leases Receivable:</b>						
<b>Commercial:</b>						
Commercial and Industrial, including Specialized Lending	\$ 8,474,678	\$ 41,214	0.49 %	\$ 8,211,174	\$ 37,683	0.46 %
Multifamily	2,510,697	19,441	0.77 %	2,490,336	19,333	0.78 %
Commercial Real Estate Owner Occupied	1,279,501	10,556	0.83 %	1,135,119	10,431	0.92 %
Commercial Real Estate Non-Owner Occupied	1,742,989	18,470	1.06 %	1,738,821	18,928	1.09 %
Construction	204,999	2,672	1.30 %	162,966	2,225	1.37 %
<b>Total Commercial Loans and Leases Receivable</b>	<b>\$ 14,212,864</b>	<b>\$ 92,353</b>	<b>0.65 %</b>	<b>\$ 13,738,416</b>	<b>\$ 88,600</b>	<b>0.64 %</b>
<b>Consumer:</b>						
Residential Real Estate	\$ 495,458	\$ 5,713	1.15 %	\$ 497,567	\$ 6,499	1.31 %
Manufacturing Housing	26,065	3,338	12.81 %	27,452	3,391	12.35 %
Installment	785,106	59,558	7.59 %	777,905	57,166	7.35 %
<b>Total Consumer Loans Receivable</b>	<b>\$ 1,306,629</b>	<b>\$ 68,609</b>	<b>5.25 %</b>	<b>\$ 1,302,924</b>	<b>\$ 67,056</b>	<b>5.15 %</b>
<b>Total Loans and Leases Receivable</b>	<b>\$ 15,519,493</b>	<b>\$ 160,962</b>	<b>1.04 %</b>	<b>\$ 15,041,340</b>	<b>\$ 155,656</b>	<b>1.03 %</b>

1. Excludes mortgage finance and installment reported at fair value, loans held for sale
2. Utilized Moody's March 2026 baseline and adverse forecast scenario with qualitative adjustments for Q1'26 provision for credit losses
3. Utilized Moody's December 2025 baseline and adverse forecast scenario with qualitative adjustments for Q4'25 provision for credit losses

## Reconciliation of Non-GAAP Measures - Unaudited

Customers believes that the non-GAAP measurements disclosed within this document are useful for investors, regulators, management and others to evaluate our core results of operations and financial condition relative to other financial institutions. These non-GAAP financial measures are frequently used by securities analysts, investors, and other interested parties in the evaluation of companies in Customers' industry. These non-GAAP financial measures exclude from corresponding GAAP measures the impact of certain elements that we do not believe are representative of our ongoing financial results, which we believe enhance an overall understanding of our performance and increases comparability of our period to period results. Investors should consider our performance and financial condition as reported under GAAP and all other relevant information when assessing our performance or financial condition. The non-GAAP measures presented are not necessarily comparable to non-GAAP measures that may be presented by other financial institutions. Although non-GAAP financial measures are frequently used in the evaluation of a company, they have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results of operations or financial condition as reported under GAAP. Starting in Q3 2025, certain adjustments to GAAP measures were no longer included as our intention going forward is to limit these adjustments to those items of greatest significance.

The following tables present reconciliations of GAAP to non-GAAP measures disclosed within this document.

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Earnings - Customers Bancorp

	Q1 2026		Q4 2025		Q3 2025		Q2 2025		Q1 2025	
	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share
<i>(dollars in thousands, except per share data)</i>										
GAAP net income to common shareholders	\$ 69,653	\$ 1.97	\$ 70,088	\$ 1.98	\$ 73,726	\$ 2.20	\$ 55,846	\$ 1.73	\$ 9,523	\$ 0.29
Reconciling items (after tax):										
Impairment loss on debt securities	—	—	—	—	—	—	—	—	39,875	1.23
(Gains) losses on investment securities	(208)	(0.01)	(36)	0.00	(253)	(0.01)	1,388	0.04	(124)	0.00
Derivative credit valuation adjustment	—	—	—	—	—	—	—	—	210	0.01
Loss on redemption of preferred stock	—	—	2,799	0.08	—	—	1,908	0.06	—	—
Unrealized (gain) loss on loans held for sale	—	—	—	—	—	—	(223)	(0.01)	518	0.02
Loan program termination fees	—	—	—	—	—	—	(772)	(0.02)	—	—
<b>Core earnings</b>	<b>\$ 69,445</b>	<b>\$ 1.97</b>	<b>\$ 72,851</b>	<b>\$ 2.06</b>	<b>\$ 73,473</b>	<b>\$ 2.20</b>	<b>\$ 58,147</b>	<b>\$ 1.80</b>	<b>\$ 50,002</b>	<b>\$ 1.54</b>

# Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



## Core Earnings - Customers Bancorp

(dollars in thousands, except per share data)

	2025		2024		2023		2022		2021		2020		2019	
	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share
GAAP net income to common shareholders	\$ 209,183	\$ 6.26	\$ 166,429	\$ 5.09	\$ 235,448	\$ 7.32	\$ 218,402	\$ 6.51	\$ 300,134	8.91	\$ 118,537	\$ 3.74	\$ 64,868	\$ 2.05
Reconciling items (after tax):														
(Income) loss from discontinued operations	--	--	--	--	--	--	--	--	39,621	1.18	10,461	0.33	2,060	0.07
Severance expense	--	--	3,666	0.11	1,291	0.04	1,058	0.03	1,517	0.05	--	--	373	0.01
Impairment loss on debt securities	39,875	1.19	--	--	--	--	--	--	--	--	--	--	--	--
Impairments on fixed assets and leases	--	--	--	--	98	0.00	1,051	0.03	1,116	0.03	--	--	--	--
Merger and acquisition related expenses	--	--	--	--	--	--	--	--	320	0.01	1,038	0.03	76	0.00
Loss on sale of consumer installment loans	--	--	--	--	--	--	18,221	0.54	--	--	--	--	--	--
Loss on sale of capital call lines of credit	--	--	--	--	3,914	0.12	--	--	--	--	--	--	--	--
(Gains) losses on investment securities	975	0.03	20,331	0.62	407	0.01	18,926	0.56	(26,015)	(0.77)	(17,412)	(0.55)	(1,912)	(0.06)
Loss on sale of foreign subsidiaries	--	--	--	--	--	--	--	--	2,150	0.06	--	--	--	--
Loss on cash flow hedge derivative terminations	--	--	--	--	--	--	--	--	18,716	0.56	--	--	--	--
Derivative credit valuation adjustment	210	0.01	4	0.00	219	0.01	(1,243)	(0.04)	(1,285)	(0.04)	5,811	0.18	811	0.03
Risk participation agreement mark-to-market adjustment	--	--	--	--	--	--	--	--	--	--	(1,080)	(0.03)	--	--
Legal settlement	--	--	198	0.02	--	--	--	--	897	0.03	298	0.01	1,520	0.05
Unrealized (gain) loss on loans held for sale	295	0.01	608	0.02	--	--	--	--	--	--	1,913	0.06	--	--
Deposit relationship adjustment fees	--	--	--	--	--	--	--	--	4,707	0.14	--	--	--	--
Loss on redemption of preferred stock	4,707	0.14	--	--	--	--	--	--	2,820	0.08	--	--	--	--
Tax on surrender of bank-owned life insurance policies	--	--	--	--	4,141	0.13	--	--	--	--	--	--	--	--
FDIC special assessment	--	--	518	0.02	2,755	0.09	--	--	--	--	--	--	--	--
Unrealized (gain) on equity method investments	--	--	(8,608)	(0.26)	--	--	--	--	--	--	--	--	--	--
Loss upon acquisition of interest-only GNMA securities	--	--	--	--	--	--	--	--	--	--	--	--	5,682	0.18
Losses on sale of non-QM residential mortgage loans	--	--	--	--	--	--	--	--	--	--	--	--	595	0.02
Loan program termination fees	(772)	(0.02)	--	--	--	--	--	--	--	--	--	--	--	--
<b>Core earnings</b>	<b>\$ 254,473</b>	<b>\$ 7.81</b>	<b>\$ 183,109</b>	<b>\$ 5.60</b>	<b>\$ 248,233</b>	<b>\$ 7.72</b>	<b>\$ 256,415</b>	<b>\$ 7.83</b>	<b>\$ 344,700</b>	<b>10.23</b>	<b>\$ 119,526</b>	<b>\$ 3.77</b>	<b>\$ 74,073</b>	<b>\$ 2.35</b>

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## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Return on Average Assets – Customers Bancorp

(dollars in thousands except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP net income	\$ 69,653	\$ 74,492	\$ 75,745	\$ 60,939	\$ 12,912
Reconciling items (after tax):					
Severance expense	—	—	—	—	—
Impairment loss on debt securities	—	—	—	—	39,875
Legal settlement	—	—	—	—	—
(Gains) losses on investment securities	(208)	(36)	(253)	1,388	(124)
Derivative credit valuation adjustment	—	—	—	—	210
FDIC special assessment	—	—	—	—	—
Unrealized (gain) on equity method investments	—	—	—	—	—
Unrealized (gain) loss on loans held for sale	—	—	—	(223)	518
Loan program termination fees	—	—	—	(772)	—
<b>Core net income</b>	<b>\$ 69,445</b>	<b>\$ 74,456</b>	<b>\$ 75,492</b>	<b>\$ 61,332</b>	<b>\$ 53,391</b>
Average total assets	\$ 24,920,977	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963
<b>Core return on average assets</b>	<b>1.13 %</b>	<b>1.19 %</b>	<b>1.25 %</b>	<b>1.10 %</b>	<b>0.97 %</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Return on Average Common Equity – Customers Bancorp

(dollars in thousands except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP net income to common shareholders	\$ 69,653	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523
Reconciling items (after tax):					
Impairment loss on debt securities	—	—	—	—	39,875
Legal settlement	—	—	—	—	—
(Gains) losses on investment securities	(208)	(36)	(253)	1,388	(124)
Derivative credit valuation adjustment	—	—	—	—	210
Loss on redemption of preferred stock	—	2,799	—	1,908	—
Unrealized (gain) loss on loans held for sale	—	—	—	(223)	518
Loan program termination fees	—	—	—	(772)	—
<b>Core earnings</b>	<b>\$ 69,445</b>	<b>\$ 72,851</b>	<b>\$ 73,473</b>	<b>\$ 58,147</b>	<b>\$ 50,002</b>
Average total common shareholders' equity	\$ 2,146,518	\$ 2,093,510	\$ 1,878,115	\$ 1,751,037	\$ 1,730,910
<b>Core return on average common equity</b>	<b>13.12 %</b>	<b>13.81 %</b>	<b>15.52 %</b>	<b>13.32 %</b>	<b>11.72 %</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Efficiency Ratio - Customers Bancorp

(dollars in thousands except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP net interest income	\$ 191,351	\$ 204,428	\$ 201,912	\$ 176,703	\$ 167,446
GAAP non-interest income (loss)	\$ 34,316	\$ 32,516	\$ 30,191	\$ 29,606	\$ (24,490)
(Gains) losses on investment securities	(269)	(47)	(334)	1,797	(160)
Derivative credit valuation adjustment	—	—	—	—	270
Unrealized (gain) loss on loans held for sale	—	—	—	(289)	667
Impairment loss on debt securities	—	—	—	—	51,319
Loan program termination fees	—	—	—	(1,000)	—
<b>Core non-interest income</b>	<b>34,047</b>	<b>32,469</b>	<b>29,857</b>	<b>30,114</b>	<b>27,606</b>
<b>Core revenue</b>	<b>\$ 225,398</b>	<b>\$ 236,897</b>	<b>\$ 231,769</b>	<b>\$ 206,817</b>	<b>\$ 195,052</b>
GAAP non-interest expense	\$ 111,988	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771
<b>Core non-interest expense</b>	<b>\$ 111,988</b>	<b>\$ 117,309</b>	<b>\$ 105,217</b>	<b>\$ 106,626</b>	<b>\$ 102,771</b>
<b>Core efficiency ratio <sup>(1)</sup></b>	<b>49.68 %</b>	<b>49.52 %</b>	<b>45.40 %</b>	<b>51.56 %</b>	<b>52.69 %</b>

1. Core efficiency ratio calculated as non-interest expense divided by core revenue

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Core Non-Interest Expense to Average Total Assets - Customers Bancorp

(dollars in thousands except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP non-interest expense	\$ 111,988	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771
Severance expense	—	—	—	—	—
FDIC special assessment	—	—	—	—	—
Legal settlement	—	—	—	—	—
<b>Core non-interest expense</b>	<b>\$ 111,988</b>	<b>\$ 117,309</b>	<b>\$ 105,217</b>	<b>\$ 106,626</b>	<b>\$ 102,771</b>
Average total assets	\$ 24,920,977	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963
<b>Core Non-interest Expense to average assets</b>	<b>1.82 %</b>	<b>1.88 %</b>	<b>1.74 %</b>	<b>1.91 %</b>	<b>1.87 %</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Tangible Common Equity to Tangible Assets - Customers Bancorp

(dollars in thousands except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP total shareholders' equity	\$ 2,144,300	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560
Reconciling items:					
Preferred stock	—	—	(82,201)	(82,201)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
<b>Tangible common equity</b>	<b>\$ 2,140,671</b>	<b>\$ 2,111,888</b>	<b>\$ 2,040,229</b>	<b>\$ 1,777,728</b>	<b>\$ 1,723,137</b>
GAAP Total assets	\$ 25,880,767	\$ 24,895,868	\$ 24,260,163	\$ 22,550,800	\$ 22,423,044
Reconciling items:					
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible assets	\$ 25,877,138	\$ 24,892,239	\$ 24,256,534	\$ 22,547,171	\$ 22,419,415
<b>Tangible common equity to tangible assets</b>	<b>8.3 %</b>	<b>8.5 %</b>	<b>8.4 %</b>	<b>7.9 %</b>	<b>7.7 %</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Tangible Book Value per Common Share – Customers Bancorp

(dollars in thousands except per share data)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP total shareholders' equity	\$ 2,144,300	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560
Reconciling items:					
Preferred stock	–	–	(82,201)	(82,201)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
<b>Tangible common equity</b>	<b>\$ 2,140,671</b>	<b>\$ 2,111,888</b>	<b>\$ 2,040,229</b>	<b>\$ 1,777,728</b>	<b>\$ 1,723,137</b>
Common shares outstanding	33,692,632	34,191,223	34,163,506	31,606,934	31,479,132
<b>Tangible book value per common share</b>	<b>\$ 63.54</b>	<b>\$ 61.77</b>	<b>\$ 59.72</b>	<b>\$ 56.24</b>	<b>\$ 54.74</b>

## Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



### Tangible Book Value per Common Share – Customers Bancorp

(dollars in thousands except per share data)

	Q4 2025	Q4 2024	Q4 2023	Q4 2022	Q4 2021	Q4 2020	Q4 2019
GAAP total shareholders' equity	\$ 2,115,517	\$ 1,836,683	\$ 1,638,394	\$ 1,402,961	\$ 1,366,217	\$ 1,117,086	\$ 1,052,795
Reconciling Items:							
Preferred stock	–	(137,794)	(137,794)	(137,794)	(137,794)	(217,471)	(217,471)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,736)	(14,298)	(15,195)
<b>Tangible common equity</b>	<b>\$ 2,111,888</b>	<b>\$ 1,695,260</b>	<b>\$ 1,496,971</b>	<b>\$ 1,261,538</b>	<b>\$ 1,224,687</b>	<b>\$ 885,317</b>	<b>\$ 820,129</b>
Common shares outstanding	34,191,223	31,346,507	31,440,906	32,373,697	32,913,267	31,705,088	31,336,791
<b>Tangible book value per common share</b>	<b>\$ 61.77</b>	<b>\$ 54.08</b>	<b>\$ 47.61</b>	<b>\$ 38.97</b>	<b>\$ 37.21</b>	<b>\$ 27.92</b>	<b>\$ 26.17</b>

