

FORM 4

☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Riley Antony A (Last) (First) (Middle)		Forte Biosciences, Inc. [FBRX]		☐ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) CHIEF FINANCIAL OFFICER	
C/O FORTE BIOSCIENCES, INC. 3060 PEGASUS PARK DR., BLDG 6 (Street)		3. Date of Earliest Transaction (MM/DD/YYYY) 8/27/2026			
DALLAS TEXAS 75247 (City) (State) (Zip/Postal Code)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person	
UNITED STATES (Country)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/27/2026		U		42,600	D	(1)	0	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$31	8/27/2026		D			421	3/24/2024	3/29/2030	Common Stock	421	(2)	0	D	
Stock Option (right to buy)	\$364.5	8/27/2026		D			2,999	3/23/2024	6/30/2030	Common Stock	2,999	(2)	0	D	
Stock Option (right to buy)	\$991.5	8/27/2026		D			1,700	4/9/2025	4/9/2031	Common Stock	1,700	(2)	0	D	
Stock Option (right to buy)	\$43	8/27/2026		D			2,999	1/17/2026	1/17/2032	Common Stock	2,999	(2)	0	D	
Stock Option (right to buy)	\$17.25	8/27/2026		D			14,000	(2)	3/21/2034	Common Stock	14,000	(2)	0	D	
Stock Option (right to buy)	\$7.54	8/27/2026		D			323,000	(2)	3/20/2035	Common Stock	323,000	(2)	0	D	
Stock Option (right to buy)	\$29.66	8/27/2026		D			90,000	(2)	1/12/2036	Common Stock	90,000	(2)	0	D	
Stock Option (right to buy)	\$17.15	8/27/2026		D			22,000	(2)	6/16/2036	Common Stock	22,000	(2)	0	D	
Restricted Stock Units	(3)	8/27/2026		D			750	(4)	(4)	Common Stock	750	(4)	0	D	
Restricted Stock Units	(3)	8/27/2026		D			60,000	(4)	(4)	Common Stock	60,000	(4)	0	D	
Restricted Stock Units	(3)	8/27/2026		D			2,976	(4)	(4)	Common Stock	2,976	(4)	0	D	

Explanation of Responses:

- (1) Pursuant to the Agreement and Plan of Merger, dated July 26, 2026 (the "Merger Agreement"), by and among Forte Biosciences, Inc. ("Company"), argenx BV ("Parent"), and Avena Merger Sub Inc., a wholly owned subsidiary of Parent ("Purchaser"), the shares of common stock of Company that were tendered to Purchaser prior to the expiration time of the offer were exchanged for \$77.00 per share ("Merger Consideration"), net to the seller in cash, without interest, subject to any required withholding tax. After completion of the tender offer, pursuant to the terms of the Merger Agreement, Purchaser merged with and into Company (the "Merger"), with Company surviving the Merger as a wholly owned subsidiary of Parent.
- (2) Pursuant to the Merger Agreement, each unexercised and outstanding option to purchase shares of Common Stock (a "Company Option"), whether or not vested, and which had a per share exercise price that was less than the Merger Consideration, was canceled and converted into the right of the holder to receive (i) (subject to any applicable withholding taxes) a lump-sum cash payment equal to (x) the excess (if any) of (a) the Merger Consideration over (b) the per share exercise price subject to such Company Option, multiplied by (y) the total number of shares subject to such Company Option immediately prior to the effective time of the Merger. At the effective time of the Merger, each Company Option that is then outstanding and unexercised, whether or not vested and which has a per share exercise price that is equal to or greater than the Merger Consideration, shall be cancelled with no consideration payable therefor.
- (3) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Forte Biosciences, Inc. Common Stock.
- (4) Pursuant to the Merger Agreement, each outstanding restricted stock unit (a "Company RSU"), whether or not vested, was canceled and converted into the right of the holder to receive (i) (subject to any applicable withholding taxes) a lump-sum cash payment equal to (x) the Merger Consideration, multiplied by (y) the total number of shares subject to such Company RSU immediately prior to the effective time of the Merger.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Riley Antony A C/O FORTE BIOSCIENCES, INC. 3060 PEGASUS PARK DR., BLDG 6 DALLAS TEXAS 75247 UNITED STATES			CHIEF FINANCIAL OFFICER	

Signatures

/s/ Paul A. Wagner, Ph.D., as Attorney-in-Fact

8/27/2026

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).