

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 30, 2026

INTERDIGITAL, INC.
(Exact name of Registrant as Specified in Charter)

Pennsylvania
(State or Other Jurisdiction of Incorporation)

1-33579
(Commission File Number)

82-4936666
(IRS Employer Identification No.)

200 Bellevue Parkway, Suite 300
Wilmington, DE 19809-3727
(Address of principal executive offices, Zip code)

302-281-3600
Registrant's telephone number, including area code

Not Applicable
Former Name or Former Address, if Changed Since Last Report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	IDCC	NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

On April 30, 2026, InterDigital, Inc. (the "Company") issued a press release announcing its results of operations and financial condition for the fiscal quarter ended March 31, 2026. A copy of the press release is attached hereto as Exhibit 99.1.

The information contained in Item 2.02 of this report, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD.

The supplemental earnings presentation attached hereto as Exhibit 99.2 is being provided to investors in connection with the Company's earnings announcement.

The information contained in Item 7.01 of this report, including Exhibit 99.2, shall not be deemed "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference into any filing under the Securities or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.	
99.1	InterDigital, Inc. press release dated April 30, 2026
99.2	Supplemental Earnings Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERDIGITAL, INC.

By: /s/ Joshua D. Schmidt
Joshua D. Schmidt
Chief Legal Officer and
Corporate Secretary

Date: April 30, 2026

INTERDIGITAL ANNOUNCES FINANCIAL RESULTS FOR FIRST QUARTER 2026

**Revenue, Adjusted EBITDA¹ and EPS above top end of guidance
New agreements drive record Smartphone ARR²
Company reaffirms full year 2026 guidance**

WILMINGTON, Del. April 30, 2026 - InterDigital, Inc. (Nasdaq: IDCC), a wireless, video, and AI technology research and development company, today announced results for the quarter ended March 31, 2026.

"With six new agreements in the first quarter, including renewing Xiaomi to a long-term contract, we are off to a strong start in 2026. These new agreements drove our results above the top-end of our guidance as we continued our momentum across our licensing programs, our research and innovation pipeline, and our patent portfolio", commented CEO Liren Chen. "Over the last five years, we have signed agreements with a cumulative total contract value of \$4.7 billion and now have the world's top-three smartphone vendors under license through the end of the decade. This success provides a strong base from which to drive additional growth."

Business Highlights for First Quarter 2026

- Signed six new agreements in Q1, including a renewal with Xiaomi and a new license with LG Electronics covering TVs & computer displays
- Annualized recurring revenue² ("ARR") increased 13% year-over-year from \$502.9 million to \$567.2 million
- Smartphone ARR increased 18% year-over-year to an all-time high of \$491.8 million
- Ranked by the European Patent Office among top five US companies in 2025 for patent applications
- Awarded fifth injunction against Disney by a court in Germany
- A court in Brazil found our licensing offer to be FRAND and awarded an injunction against Transsion
- Promoted to the S&P MidCap 400 from the S&P SmallCap 600
- Recognized by LexisNexis as one of the world's 100 most innovative companies fifth year in a row

First Quarter 2026 Financial Summary:

First quarter 2026 revenue included \$63.6 million of catch-up revenue, compared with \$84.8 million in first quarter 2025. Operating expenses increased \$44.5 million primarily due to an increase in revenue share costs driven by the LG TV agreement and an increase in intellectual property enforcement costs.

(\$ in millions, except per share data)	Three Months Ended March 31,		
	2026	2025	Change
GAAP Results:			
Revenue	\$205.4	\$210.5	(2)%
Operating expenses	\$123.2	\$78.7	57%
Net income	\$75.3	\$115.6	(35)%
Net income margin	37%	55%	(18) ppt
Diluted EPS	\$2.14	\$3.45	(38)%
Non-GAAP Results:			
Adjusted EBITDA ¹	\$111.8	\$159.1	(30)%
Adjusted EBITDA margin ¹	54%	76%	(22) ppt
Non-GAAP Net income ³	\$79.4	\$125.7	(37)%
Non-GAAP EPS ³	\$2.57	\$4.21	(39)%
Additional Information:			
Revenue by type:			
Annualized recurring revenue ²	\$567.2	\$502.9	13%
Catch-up revenue	\$63.6	\$84.8	(25)%
Revenue by program:			
Smartphone	\$123.4	\$184.0	(33)%
CE, IoT/Auto	\$81.9	\$26.3	212%
Other	\$0.1	\$0.2	(46)%

Return of Capital

(in millions, except per share data)	Share Repurchases		Dividends Declared		Reduction of Debt	Total Return of Capital
	Shares	Value	Per Share	Value		
First quarter 2026	<0.1	\$8.2	\$0.70	\$18.1	\$88.0	\$114.3

Convertibility of 2027 Notes

Pursuant to the terms of the Indenture governing InterDigital's 3.50% Senior Convertible Notes due 2027 (the "Notes"), the Notes are convertible during its calendar quarter ending June 30, 2026. The current conversion rate of the Notes is 12.9041 shares of InterDigital's Common Stock per \$1,000 principal amount of the Notes.

Upon the conversion of any Notes, InterDigital will pay cash up to the aggregate principal amount of the Notes to be converted, and will pay cash, shares of its Common Stock or a combination of cash and shares of its Common Stock for any conversion obligation in excess of the aggregate principal amount being converted, if any, at InterDigital's election, as set forth in the Indenture governing the Notes.

At the time InterDigital issued the Notes, InterDigital entered into call spread transactions that together were designed to have the economic effect of reducing the net number of shares that will be issued in the event of conversion of the Notes by, in effect, increasing the conversion price of the Notes from InterDigital's economic standpoint from \$77.49 to \$105.55. Refer to "Management's Discussion and Analysis of Financial Condition and Results of Operations - Notes, Hedge and Warrant Transactions" in InterDigital's Form 10-Q for the quarter ended March 31, 2026 for more information.

In December 2025, holders elected to convert \$80.0 million principal amount of the 2027 Notes, which was settled in the first quarter of 2026. We paid the \$80.0 million principal amount in cash and issued 0.8 million shares to settle the conversion spread. These shares issued were offset by 0.8 million shares received upon partial settlement of the 2027 Note Hedge Transactions, resulting in no incremental outstanding shares resulting from the conversion.

As of March 31, 2026, 6.0 million warrants remain outstanding related to the 2027 Warrant Transactions at a weighted-average strike price of \$105.55 per share, subject to adjustment, which mature on a net-share basis beginning September 2027 through April 2028.

Near Term Outlook

The Company has reaffirmed its full year 2026 outlook and provided an initial outlook for the second quarter 2026. The outlook for second quarter 2026 covers existing licenses and does not include any new agreements or enforcement action results we may sign or receive over the balance of the second quarter. The outlook for full year 2026 includes both existing licenses and the expected contributions from new agreements and/or enforcement actions we may receive over the balance of the year.

(in millions, except per share data)	Q2 2026	Full Year 2026
Revenue	\$139 - \$143	\$675 - \$775
Adjusted EBITDA ¹	\$67 - \$73	\$381 - \$477
Diluted EPS	\$0.80 - \$0.97	\$5.77 - \$8.51
Non-GAAP EPS ³	\$1.41 - \$1.60	\$8.74 - \$11.84

Conference Call Information

InterDigital will host a conference call on Thursday, April 30, 2026 at 10:00 a.m. ET to discuss its first quarter 2026 financial performance and other company matters.

For a live webcast of the conference call visit www.interdigital.com and click on the "Webcast" link on the Investors page. The company encourages participants to take advantage of the webcast option.

See below for dial-in details to join the call telephonically:

USA - Toll-Free (800) 715-9871

USA / International Toll +1 (646) 307-1963

Conference ID 2456118 or Conference Name

A replay of the conference call will be available on InterDigital's website under Events in the Investors section. The replay will be available for one year.

About InterDigital®

InterDigital is a global research and development company focused primarily on wireless, video, artificial intelligence ("AI"), and related technologies. We design and develop foundational technologies that enable connected, immersive experiences in a broad range of communications and entertainment products and services. We license our innovations worldwide to companies providing such products and services, including makers of wireless communications devices, consumer electronics, IoT devices, cars and other motor vehicles, and providers of cloud-based services such as video streaming. As a leader in wireless technology, our engineers have designed and developed a wide range of innovations that are used in wireless products and networks, from the earliest digital cellular systems to 5G and today's most advanced Wi-Fi technologies. We are also a leader in video processing and video encoding/decoding technology, with a significant AI research effort that intersects with both wireless and video technologies. Founded in 1972, InterDigital is listed on Nasdaq.

InterDigital is a registered trademark of InterDigital, Inc.

For more information, visit the InterDigital website: www.interdigital.com.

For additional financial measures, refer to our first quarter 2026 Form 10-Q and the financial metrics tracker, which are available on the Investor Relations section of our website.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding our current beliefs, plans and expectations. Words such as "believe," "anticipate," "estimate," "expect," "project," "intend," "plan," "forecast," "goal," "could," "would," "should," "if," "may," "might," "future," "target," "trend," "seek to," "will continue," "predict," "likely," "in the event," and variations of any such words or similar expressions are intended to identify such forward-looking statements.

Forward-looking statements are made on the basis of management's current views and assumptions and are not guarantees of future performance. Forward-looking statements, including but not limited to statements regarding our outlook for Q2 and full year 2026, are inherently subject to risks and uncertainties that could cause actual results, and actual events that occur, to differ materially from results contemplated by the forward-looking statements. These risks and uncertainties include, but are not limited to: (i) unanticipated delays or difficulties in the execution of patent license agreements on acceptable terms or at all; (ii) our ability to expand our revenue opportunities by entering into licensing arrangements with streaming and cloud-based service providers; (iii) the initiation of new legal proceedings or the resolution of ongoing legal proceedings, including any awards or judgments relating to such proceedings, and changes in the schedules or costs associated therewith; (iv) our ability to maintain a strong patent portfolio and make strategic decisions related to our intellectual property protection; (v) our ability to successfully integrate Deep Render and to recognize the anticipated benefits of the transaction; (vi) the failure of markets for our technologies to materialize to the extent that we expect; (vii) our continued ability to develop new technologies; (viii) changes in our interpretations of, and assumptions and calculations with respect to the impact on us of, the One Big Beautiful Bill Act, the 2017 Tax Cuts and Jobs Act and other U.S. and non-U.S. tax laws and other tax matters; (ix) the timing and impact of potential regulatory, administrative and legislative matters; (x) the potential effects of macroeconomic conditions or global conflicts; (xi) our ability to hire and retain key personnel; (xii) operational risks, including cybersecurity events, human failures or other difficulties with our information technology systems; and (xiii) risks related to any new accounting standards or our assumptions and application of relevant accounting standards, including with respect to revenue recognition.

You should not place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this release. We undertake no duty to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Footnotes

1 Adjusted EBITDA and Adjusted EBITDA margin are supplemental non-GAAP financial measures that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income plus income tax (provision) benefit, other income, net & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. Adjusted EBITDA margin is Adjusted EBITDA over total revenue. These non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure is provided below.

2 Annualized recurring revenue ("ARR") for any quarter is defined as total revenue for the quarter less catch-up revenue for the quarter, multiplied by four. Management believes ARR provides useful information about our financial performance, and our progress toward our 2030 targets. ARR is not a projection or forecast, and actual recurring revenue for any 12-month period will depend on a number of factors beyond our ability to predict or control, including those risks and uncertainties listed above. Additionally, ARR may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

3 Non-GAAP net income, Non-GAAP EPS, and Non-GAAP weighted-average diluted shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income plus share-based compensation, acquisition related amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted average diluted shares, which adjusts the weighted-average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.

SUMMARY CONSOLIDATED STATEMENTS OF INCOME

(in thousands except per share data)

(unaudited)

	Three Months Ended March 31,	
	2026	2025
Revenue	\$ 205,416	\$ 210,507
Operating expenses:		
Research and portfolio development	55,835	47,430
Licensing	52,119	17,677
General and administrative	15,201	13,568
Total operating expenses	123,155	78,675
Income from operations	82,261	131,832
Interest expense	(9,067)	(9,871)
Other income, net	6,600	10,258
Income before income taxes	79,794	132,219
Income tax provision	(4,465)	(16,617)
Net income	\$ 75,329	\$ 115,602
Net income per common share:		
Basic	\$ 2.93	\$ 4.49
Diluted	\$ 2.14	\$ 3.45
Weighted average number of common shares outstanding:		
Basic	25,721	25,741
Diluted	35,280	33,505
Cash dividends declared per common share	\$ 0.70	\$ 0.60

SUMMARY CONSOLIDATED CASH FLOWS(in thousands)
(unaudited)

	Three Months Ended March 31,	
	2026	2025
Cash flows from operating activities:		
Net income	\$ 75,329	\$ 115,602
Non-cash adjustments	122,711	(1,445)
Working capital changes	(181,959)	(134,146)
Net cash provided by (used in) operating activities	16,081	(19,989)
Cash flows from investing activities:		
Net sales, maturities, and purchases of short-term investments	29,775	86,165
Capitalized patent costs and property and equipment	(15,078)	(26,657)
Long-term investments	1,709	—
Net cash provided by investing activities	16,406	59,508
Cash flows from financing activities:		
Payments on long-term debt and warrants	(88,017)	(1,284)
Repurchase of common stock	(8,165)	(5,249)
Dividends paid	(17,980)	(11,557)
Other	(55,003)	(24,861)
Net cash used in financing activities	(169,165)	(42,951)
Net decrease in cash, cash equivalents, and restricted cash	(136,678)	(3,432)
Cash, cash equivalents, and restricted cash, beginning of period	754,268	551,547
Cash, cash equivalents, and restricted cash, end of period	\$ 617,590	\$ 548,115

SUMMARY CONSOLIDATED BALANCE SHEETS(in thousands)
(unaudited)

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
Assets		
Cash, cash equivalents, and short-term investments	\$ 1,081,859	\$ 1,243,160
Accounts receivable	208,327	69,816
Prepaid and other current assets	96,491	74,994
Property & equipment and patents, net	342,029	342,469
Other long-term assets, net	342,492	333,851
Total assets	<u>\$ 2,071,198</u>	<u>\$ 2,064,290</u>
Liabilities and Shareholders' equity		
Current portion of long-term debt	\$ 377,787	\$ 458,376
Current deferred revenue	261,103	193,722
Other current liabilities	99,450	100,404
Long-term deferred revenue	159,362	135,882
Long-term debt & other long-term liabilities	69,410	74,786
Total liabilities	<u>967,112</u>	<u>963,170</u>
Total shareholders' equity	<u>1,104,086</u>	<u>1,101,120</u>
Total liabilities and shareholders' equity	<u>\$ 2,071,198</u>	<u>\$ 2,064,290</u>

RECONCILIATION OF NON-GAAP MEASURES

The following tables present InterDigital's GAAP financial measures reconciled to the non-GAAP financial measures included in this release for the first quarter ended March 31, 2026 and 2025:

	Three Months Ended March 31,	
	(in thousands)	
	2026	2025
Net income	\$ 75,329	\$ 115,602
Income tax provision	4,465	16,617
Other income, net & interest expense	2,467	(387)
Depreciation and amortization	19,208	18,213
Share-based compensation	10,339	9,498
Other items ^(a)	—	(483)
Adjusted EBITDA ¹	\$ 111,808	\$ 159,060

	Three Months Ended March 31,	
	(in thousands, except for per share data)	
	2026	2025
Net income	\$ 75,329	\$ 115,602
Share-based compensation	10,339	9,498
Acquisition related amortization	7,978	8,650
Other operating items ^(a)	—	(483)
Other non-operating items	—	—
Related income tax effect of above items	(3,847)	(3,710)
Adjustments to income taxes	(10,404)	(3,899)
Non-GAAP net income ³	\$ 79,395	\$ 125,658
Weighted average dilutive shares - GAAP	35,280	33,505
Less: Dilutive impact of the Convertible Notes	4,396	3,670
Weighted average dilutive shares - Non-GAAP ³	30,884	29,835
Diluted EPS	\$ 2.14	\$ 3.45
Non-GAAP EPS ³	\$ 2.57	\$ 4.21

(a) Other items in the above tables include one-time contra-expenses related to litigation fee reimbursements.

The following tables present a reconciliation between GAAP and non-GAAP versions of the estimated financial measures for the second quarter of 2026 and full year fiscal 2026 included in this release:

	Outlook (in millions)	
	Q2 2026	Full Year 2026
Net income	\$28 - \$34	\$202 - \$298
Income tax provision	7	48
Other income, net & interest expense	—	(4)
Depreciation and amortization	20	80
Share-based compensation	12	52
Other items	—	3
Adjusted EBITDA¹	\$67 - \$73	\$381 - \$477

	Outlook (in millions, except for per share data)	
	Q2 2026	Full Year 2026
Net income	\$28 - \$34	\$202 - \$298
Share-based compensation	12	52
Acquisition related amortization	8	32
Other operating items	—	3
Other non-operating items	—	—
Related income tax effect of above items	(4)	(18)
Adjustments to income taxes	—	—
Non-GAAP net income³	\$44 - \$50	\$271 - \$367
Weighted average dilutive shares - GAAP	35.1	35.0
Less: Dilutive impact of the Convertible Notes	3.9	4.0
Weighted average dilutive shares - Non-GAAP³	31.2	31.0
Diluted EPS	\$0.80 - \$0.97	\$5.77 - \$8.51
Non-GAAP EPS³	\$1.41 - \$1.60	\$8.74 - \$11.84

CONTACT:

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Email: investor.relations@interdigital.com
+1 (302) 300-1857

First Quarter 2026 Results

April 30, 2026

Disclaimers

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 21E of the Exchange Act, including but not limited to statements related to our outlook for Q2 and full year 2026, and other financial and business goals. Forward-looking statements are based on our expectations as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, many of which involve factors or circumstances that are beyond our control. Actual results could materially differ because of such factors or circumstances, which include those described in our first quarter 2026 earnings release. You should carefully consider these factors as well as the risks and uncertainties outlined in greater detail in the Risk Factors sections of our 2025 Form 10-K and our other SEC filings before making any investment decision with respect to our common stock. These factors, individually or in the aggregate, may cause our actual results to differ materially from our expected and historical results. We undertake no obligation to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Industry Data

This presentation contains statistical data, estimates, and forecasts that are based on independent industry publications or other publicly available information, as well as other information based on our internal sources. While we believe the industry and market data included in this presentation are reliable and are based on reasonable assumptions, these data involve many assumptions and limitations, and you are cautioned not to give undue weight to these estimates. We have not independently verified the accuracy or completeness of the data contained in these industry publications and other publicly available information.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP measures not based on generally accepted accounting principles. For more information and for reconciliations between GAAP and these non-GAAP measures, see the appendix to this presentation.



Agenda

Q1 Financial & Business Highlights

Q2 and FY26 Outlook

Background on InterDigital

Appendix



Financial & Business Highlights



Q1 Financial Highlights

- ✓ Revenue, Adj. EBITDA^a and Diluted EPS exceed the top end of guidance range
- ✓ Annualized Recurring Revenue^b (ARR) up 13% YoY to \$567 million
- ✓ Smartphone ARR^b up 18% to \$492 million (all-time high)
- ✓ Adj. EBITDA^a of \$112 million
- ✓ Adj. EBITDA margin^a of 54%
- ✓ Return of capital of \$114 million, including \$88 million reduction in debt and \$26 million of share repurchases and dividends
- ✓ Strong balance sheet with cash of \$1.1 billion



Recent Business Highlights

- ✓ Signed six new agreements in Q1, including a renewal with Xiaomi and a new license with LG Electronics
- ✓ Recognized by LexisNexis as one of the world's 100 most innovative companies fifth year in a row
- ✓ Awarded fifth injunction against Disney by a court in Germany
- ✓ A court in Brazil found our offer to be FRAND and awarded an injunction against Transsion
- ✓ Launched Haptic Excellence Center with Razer
- ✓ Showcased new services and immersive experiences underpinned by 6G and AI at MWC
- ✓ InterDigital engineers elected to seven leadership positions across wireless and video standards bodies
- ✓ Promoted to the S&P Midcap 400 from the S&P Smallcap 600



Financial Results vs. Outlook

	Q1'26 RESULTS	Q1'26 OUTLOOK
Revenue	\$205.4M	\$194M - \$200M
Adjusted EBITDA^a	\$111.8M	\$101M - \$110M
Diluted EPS	\$2.14	\$1.61 - \$1.86
Non-GAAP EPS^a	\$2.57	\$2.39 - \$2.68

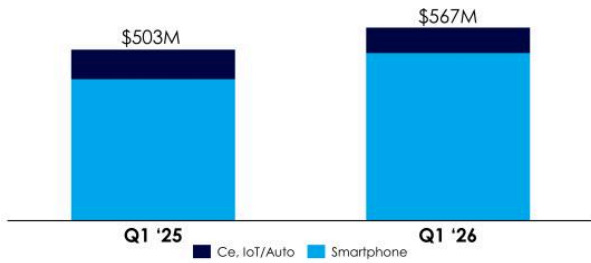
^aNon-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations, as well as our 2026 10-Q for a sensitivity table showing the dilutive impact of our convertible notes.



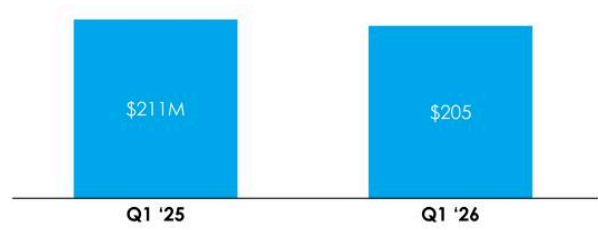
Q1'26 Results

YoY decline in Q1'26 revenue due to lower catch-up revenue. Operating expenses increased primarily due to higher revenue share costs driven by the LG TV agreement and higher IP enforcement costs.

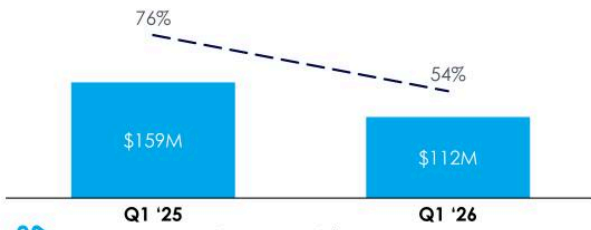
ARR^a
+13% YoY



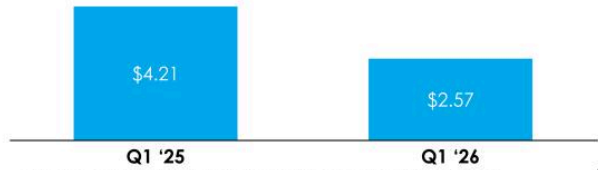
Revenue
<2%> YoY



Adjusted EBITDA^b
<30%> YoY



Non-GAAP EPS^b
<39%> YoY



-----Adj EBITDA Margin^b
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^a Please see appendix for a description of this metric and how it is calculated
^b Non-GAAP financial measure. Refer to non-GAAP reconciliation in appendix, as well as our 2026 10-Q for a sensitivity table showing the dilutive impact of our convertible notes.

Q2 and FY26 Outlook



Company Reaffirms FY 2026 Guidance

(as of April 30, 2026)

	Q2'26 OUTLOOK	FY26 OUTLOOK
Revenue	\$139M - \$143M	\$675M - \$775M
Adjusted EBITDA^a	\$67M - \$73M	\$381M - \$477M
Diluted EPS	\$0.80 - \$0.97	\$5.77 - \$8.51
Non-GAAP EPS^a	\$1.41 - \$1.60	\$8.74 - \$11.84

The outlook for second quarter 2026 covers existing licenses and does not include any new agreements or enforcement action results we may sign or receive over the balance of the second quarter. The outlook for full year 2026 includes both existing licenses and the expected contributions from new agreements and/or enforcement actions we may receive over the balance of the year.

^a Non-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations, as well as our 2026 10-Q for a sensitivity table showing the dilutive impact of our convertible notes.



Upcoming Investor Events

May 12

Needham Tech Conference

- New York, NY

June 2

Evercore Tech Conference

- San Francisco, CA

May 18

J.P. Morgan Tech Conference

- Boston, MA

June 3

Baird Consumer, Tech & Services Conference

- New York, NY

June 2

William Blair Growth Stock Conference

- Chicago, IL

June

10

Corporate Event

Annual Meeting of Shareholders

- Virtual



Background on InterDigital





**Company
Introduction**



Premier Team



**Essential Technology
Development**



**Long-term
Growth Strategy**



**Accelerating Business
Momentum**



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InterDigital Pioneering Wireless, Video and AI Research

HIGHLIGHTS

World-class team

Led by seasoned industry veterans

Driving foundational research

in wireless, video & AI since 1972

Industry-leading patents

Evergreen patent portfolio of ~38,000 assets

Long-term customers

Subscription-like revenue, \$4.7B in TCV* added since the start of 2021

Enabling ecosystem

~9B wireless connections with \$7.6T economic value annually

2025 Financial Results

\$834M
Revenue

\$15.31
Non-GAAP EPS^a

71%
Adj. EBITDA Margin^a

~\$1.2B
Cash

KEY CUSTOMERS
INCLUDE:



SAMSUNG



Lenovo



*TCV = total contract value

^aNon-GAAP financial measure. Refer to non-GAAP reconciliation in appendix, as well as our 2026 10-Q for a sensitivity table showing the dilutive impact of our convertible notes.



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World-Class Leadership Team

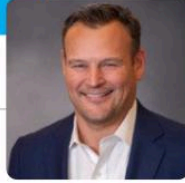
Decades of industry experience. Strong track record. Drive deep collaboration and superb execution.



Liren Chen
CEO



Rajesh Pankaj
CTO



Rich Brezski
CFO



Julia Mattis
Chief Licensing
Officer



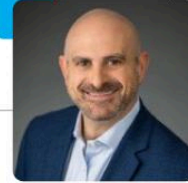
Ken Kaskoun
Chief Growth Officer



Skip Maloney
Chief People Officer



Joshua Schmidt
Chief Legal Officer

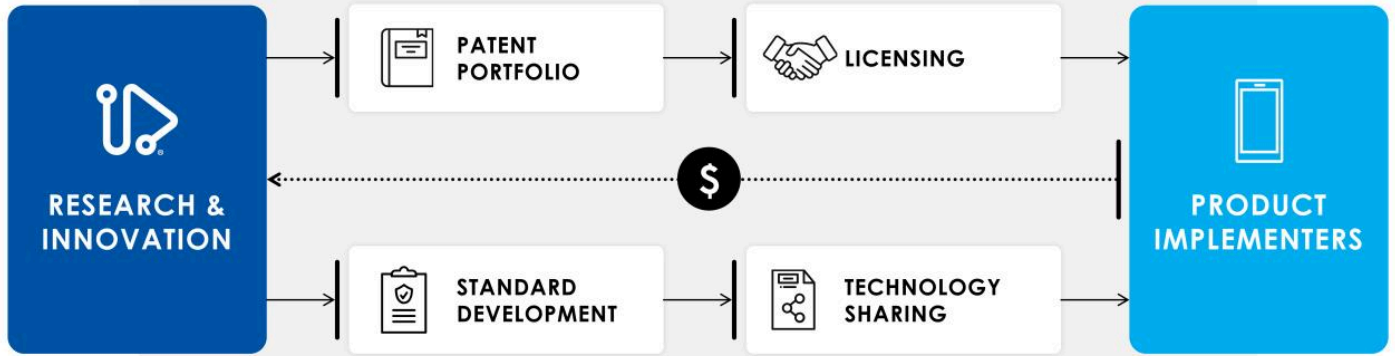


Robert S. Stien
Chief Communications
& Public Policy Officer



IP as a Service Business Model: A Virtuous Cycle of Innovation

We are a foundational R&D company. We share our innovation through the standards process and monetize our technology through IP licensing.



We Focus on Foundational Technologies

We solve the most complex problems in the system.
The technology we created is broadly applicable to many industries



WIRELESS

Cellular wireless - 4G/5G/6G

WiFi and wireless local area networks



VIDEO

Video compression, transport and enhancement

Immersive media compression, transport and enhancement



AI

AI/ML research to deliver next gen wireless and video technologies and services

AI/ML innovation to boost performance, save energy, and enable new use cases

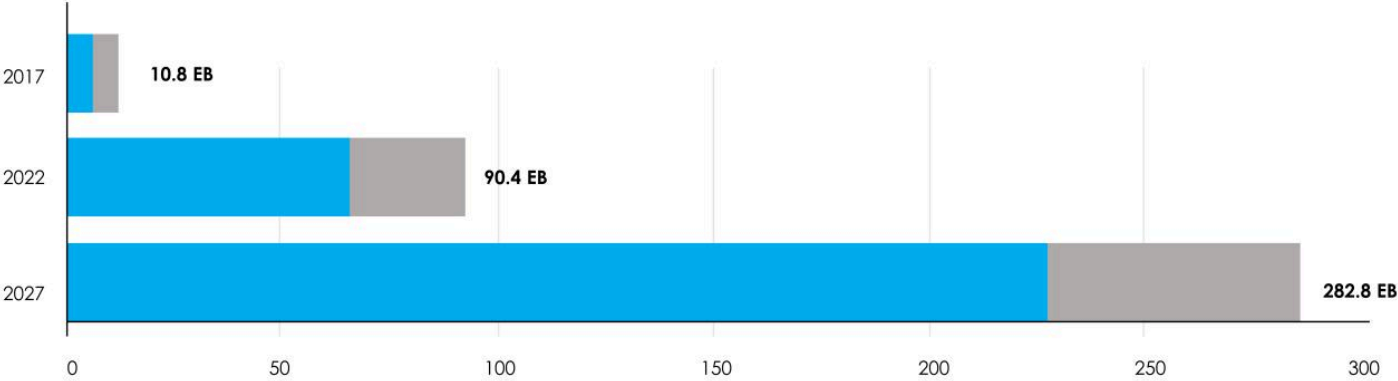
Our research and patents in these areas underpin our business



InterDigital Tech Underpins Surging Mobile Traffic

Video Drives Surge in Mobile Data Traffic

Estimated global media traffic by application category (in exabytes per month)*

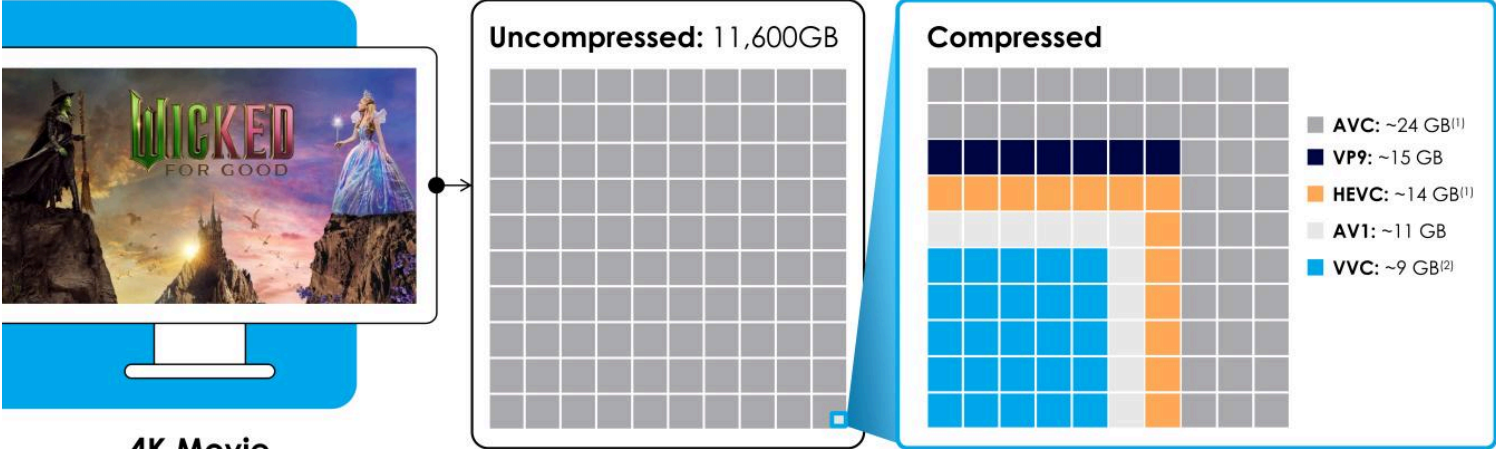


* One exabyte equals one million terabytes. Source: Ericsson Mobility Report

Video Other



Our Innovations Help Drive Video Codec Evolution



4K Movie
130-Minute Run Time

⁽¹⁾ <http://www.iam-media.com/litigation/what-will-tv-cost-you-putting-price-hevc-licences>
⁽²⁾ Approximated based on the result from 3GPP document https://www.3gpp.org/ftp/Specs/archive/26_series/26.955/26955-h00.zip
 Source: Counterpoint, WINXDVD

The Power of the Global Standards System



CONSUMERS

A global system of standards helps ensure interoperability



IMPLEMENTERS

Standards like 5G lower barriers to entry for new entrants into a market like smartphones and benefit from economies of scale



OPERATORS AND SERVICE PROVIDERS

Standards increase system capacity and lower the total cost of ownership



InterDigital Drives Standard Development



UNITING PRINCIPLES

Strong belief in global standards

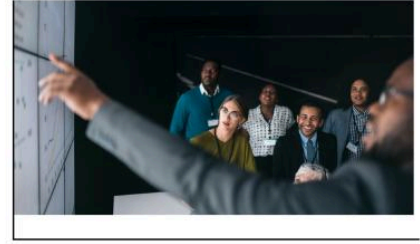
Focus on technology merits and neutral on product implementation decisions



STRONG LEADERSHIP

Participate in 100+ standard development organizations (SDO)

Hold more than 100 leadership positions in these SDOs



BROAD COLLABORATIONS

Collaborate with many industry partners and leading universities

Our technologies benefit the whole eco-system: billions of devices and many cloud-based services each year



We Have Many Standard Development Leadership Positions

Video & AI Standards



MPEG Green
Chair



Beyond VVC
Co-Chair of
Two AHG

JVET



Beyond VVC
Co-Chair of
Two AHG



NNVC
Co-Chair & SW Chair



AI AHG
Co-Chair
AI-PCC
Chair



Haptic AHG
Chair



**Sustainability in
Media & Data
Delivery Services**
Co-Chair



Steering Board
Member



TSAG
Vice Chair

AI-Related Positions

Cellular, WiFi & AI Standards



RAN2
Chair



SA6
Chair



SA2
Vice-Chair



ETSI Board Member
and
ISAC ISG Chair



SAI
Vice Chair



**AIML Standing
Committee**
Chair



**SA Board
of Governors**



**Steering Group
Co-Chair**
Technology Roadmap
Vice-Chair



Policy Committee
Vice Chair



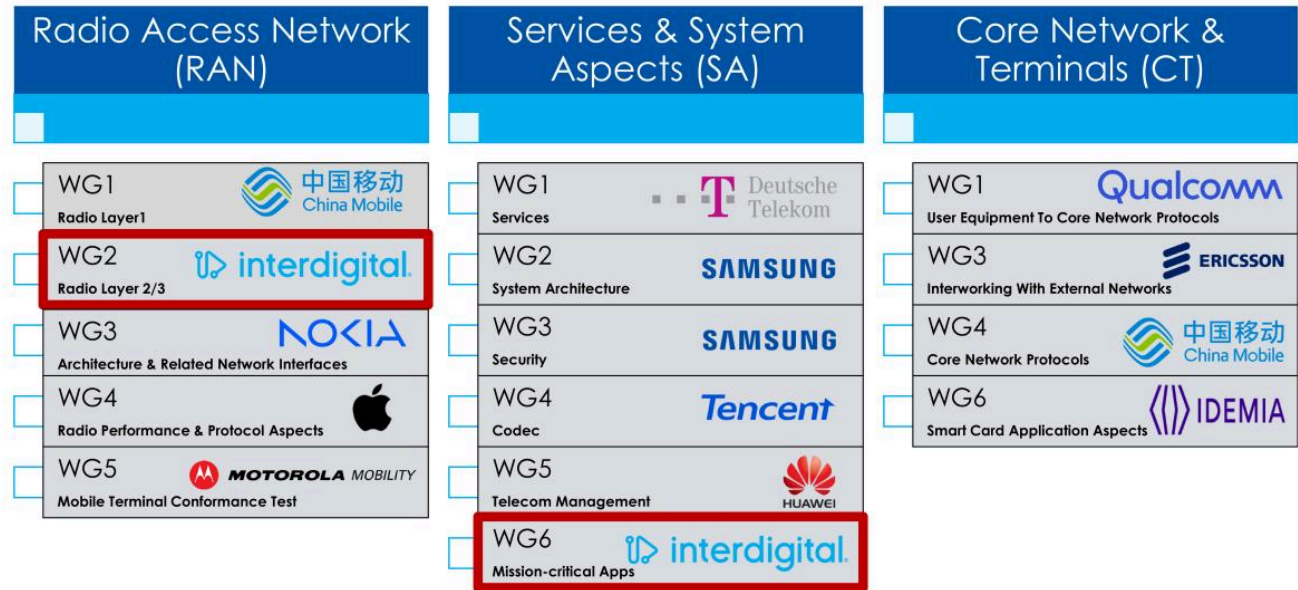
**Internet Area
Working Group**
Co-Chair

Sphere of Influence Growing: More than 100 Leadership Positions in Wireless, Video & AI Standards



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One Of Only Three Companies with Multiple 3GPP Chair Positions



InterDigital is a Recognized Global Innovation Leader

For the fifth year in a row, LexisNexis recognized InterDigital amongst the **World's 100 Most Innovative Businesses.**

Innovation Momentum 2026: The Global Top 100, “**represents the world's leading patent owners with the highest innovation momentum.**”

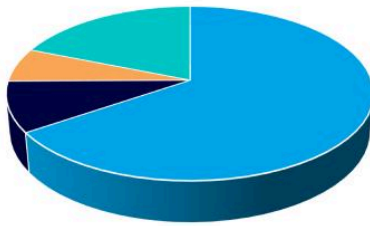


Innovation Engine Fuels Evergreen IP Portfolio

Our patent portfolio **grew > 100%** between 2017 & 2025 with the **addition of video & DTV** related technologies and continuing growth of wireless assets

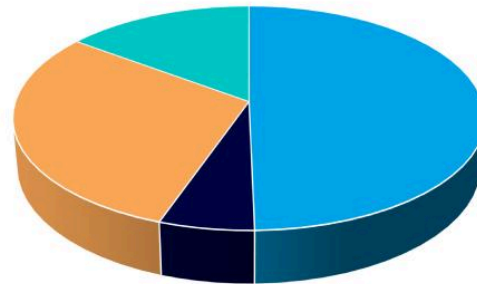
2017:

~19,000 Assets



2025:

~38,000 Assets



Growing by about 7 new patents/day

● Cellular ● WiFi ● Video ● Other

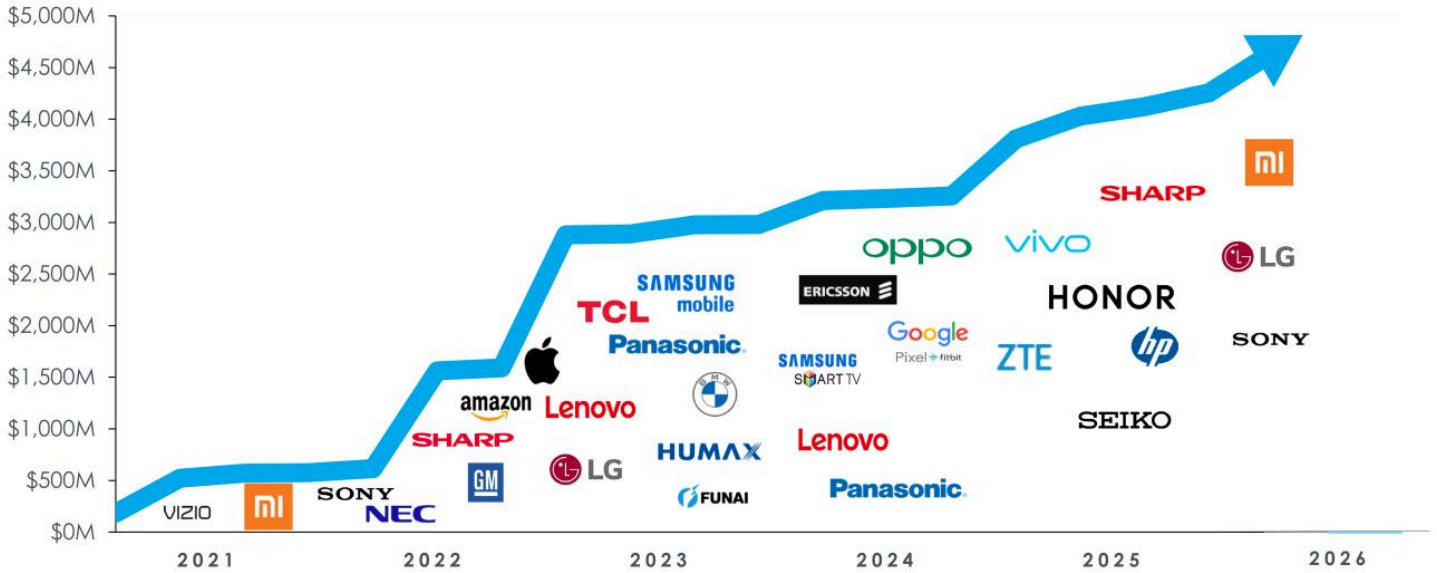


Accelerating Business Momentum

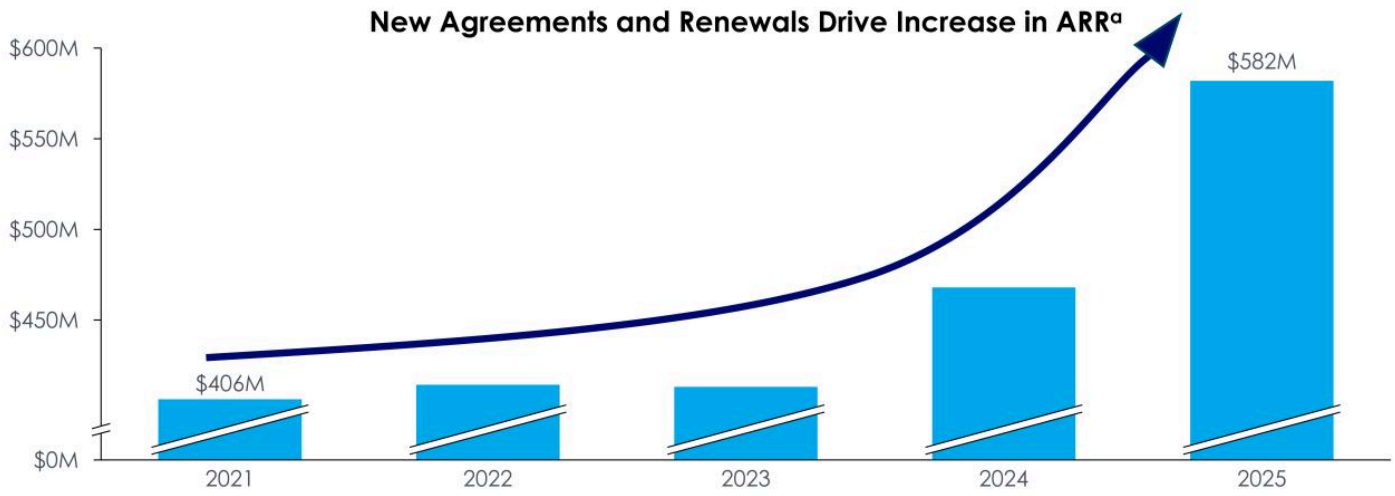


Licensing Momentum Drives Total Contract Value (TCV) Growth

More than 50 licenses with TCV of \$4.7B closed since the start of 2021

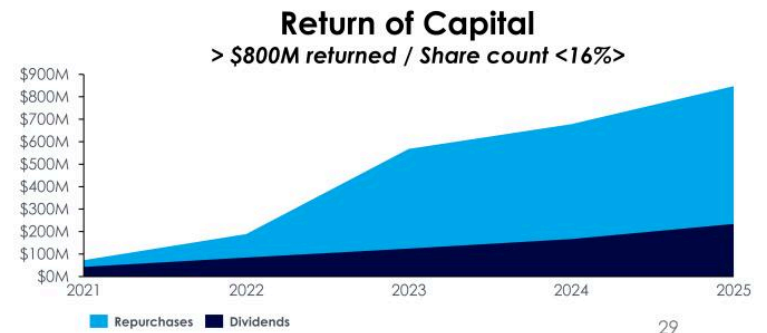
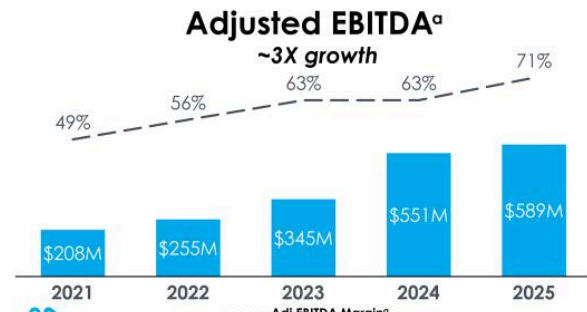
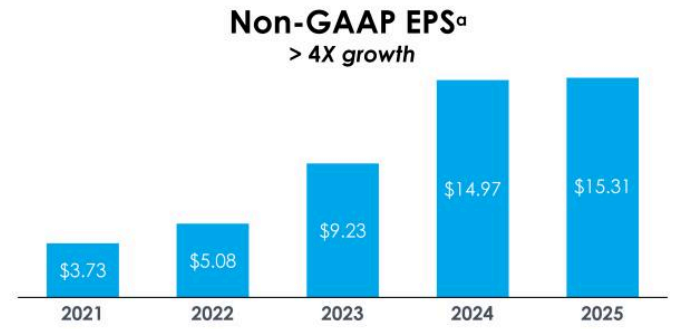
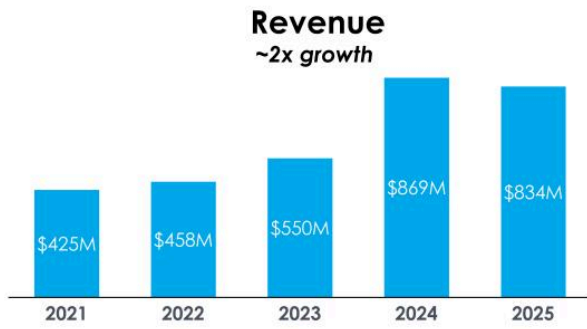


Licensing Success Drives ARR^a Growth



^a Please see appendix for a description of this metric and how it is calculated.
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Strong Revenue Growth, Margins and Return of Capital



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^a Non-GAAP financial measure. Refer to non-GAAP reconciliation in appendix, as well as our 2026 10-Q for a sensitivity table showing the dilutive impact of our convertible notes.

Recognized As One Of America's Best Companies

Newsweek



Fortune



Time Magazine



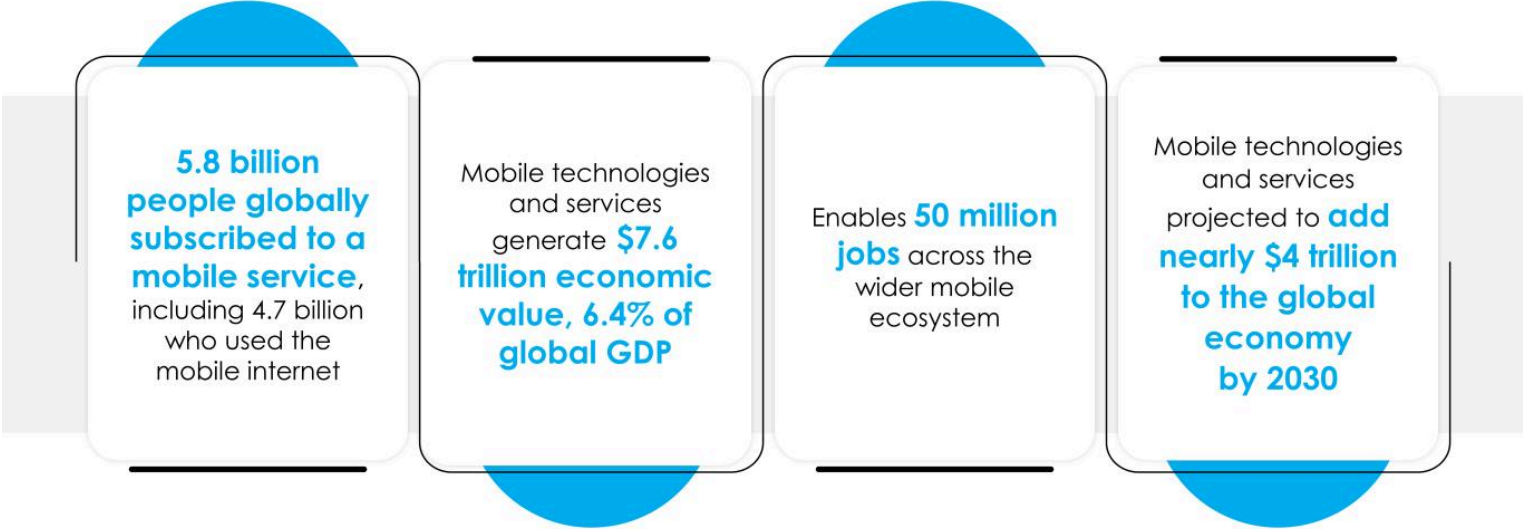
Forbes



Long-term Growth Strategy



Our Technologies Benefit the Economy and the World



Source: GSMA The Mobile Economy 2026



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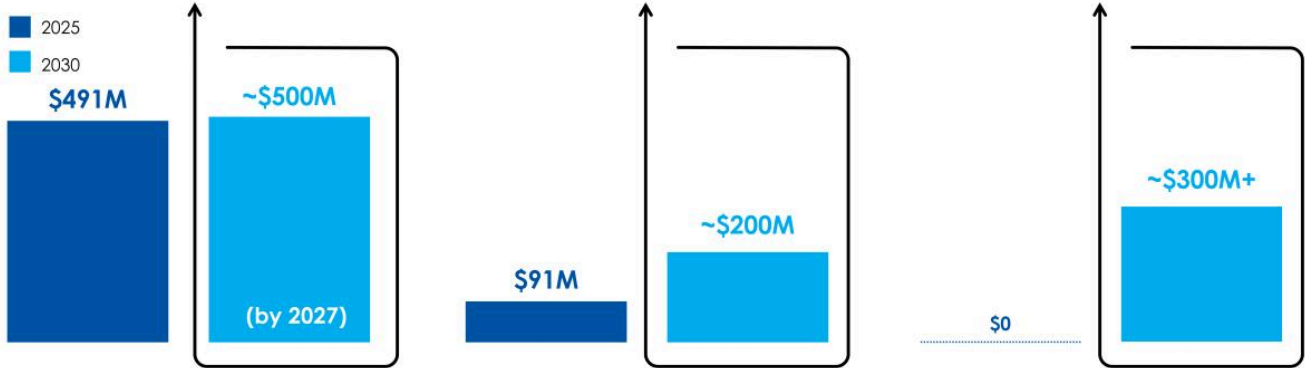
We Address Three Attractive Markets

Market	2025A TAM	'25 - '30E CAGR	Significant Customers	Key Market Dynamic
 SMARTPHONES	~1.25B Units (~\$465B) ⁽¹⁾	~(1)%	<10	Increasing concentration of top OEMs
 CE, IoT/AUTO	~1.8B Units (~\$440B) ⁽²⁾	~4%	~100	Mix of mature and growth with fragmentation across certain verticals
 CONTENT & CLOUD SERVICES	~\$485B ⁽³⁾	~10%	<20	High growth with increasing focus on profitability



Clear Pathway to Growth

\$1B+ ARR^a Target | 2030



SMARTPHONE

Increase penetration
Enhance valuation during renewals

CE, IOT/AUTO

Increase penetration
Expand market coverage

STREAMING & CLOUD SERVICES

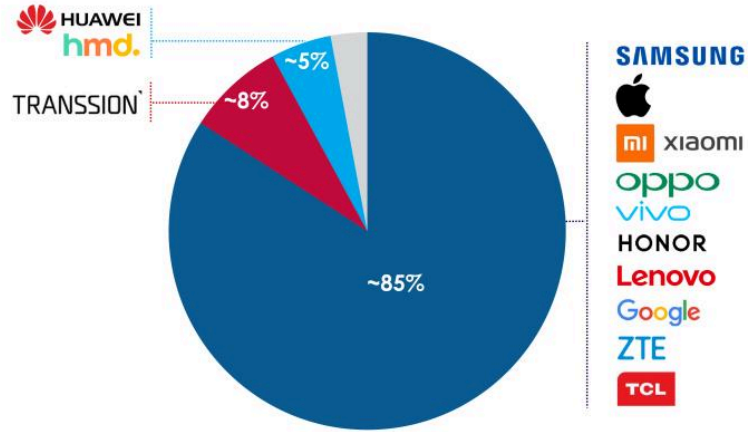
Grow video services licensing program



^a Please see appendix for a description of this metric and how it is calculated.
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Strong Execution Drives High Penetration

2026E SMARTPHONE SHIPMENTS: ~1.1B



Licensing coverage: ~85%

- Top 3 vendors under license until end of decade
- 8 of top 10 now under license
- Large global market
- Focus on driving higher value from key customers during renewal cycle



Note: Lenovo in binding arbitration

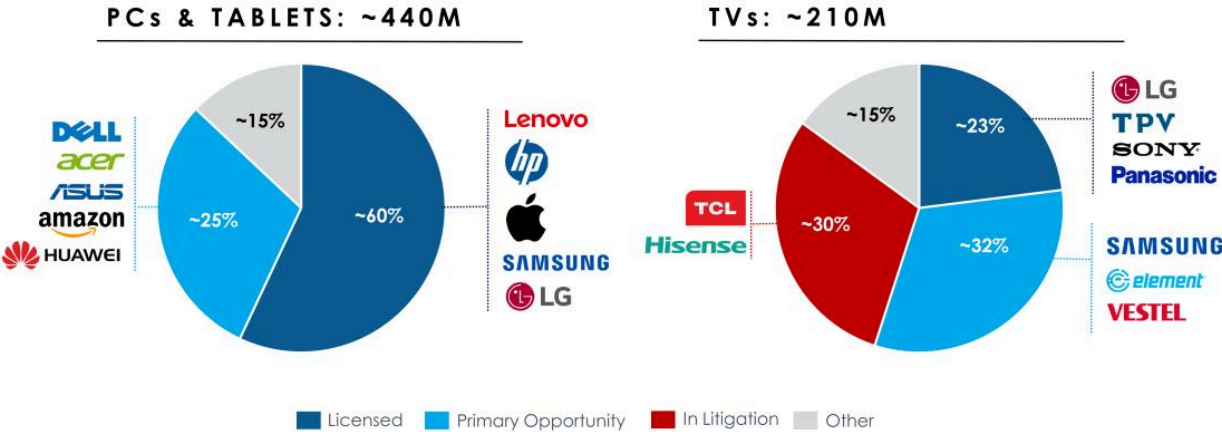
Source: Counterpoint Research



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Good CE Momentum in Q1 But Opportunity Remains

License coverage as of Q1 2026



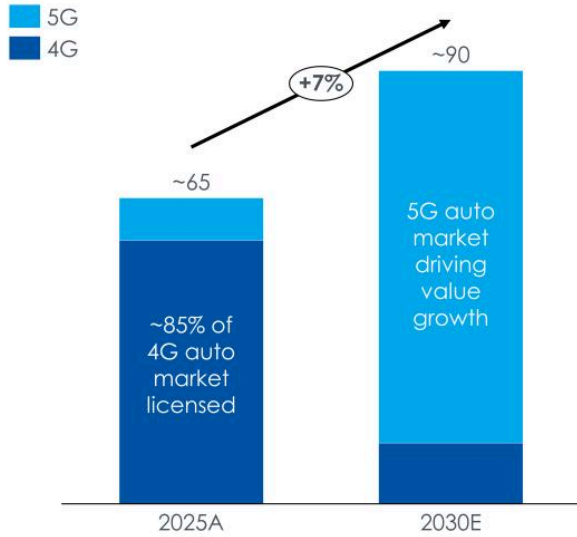
Note: Figures represent 2025 estimated shipments

Source: Omdia

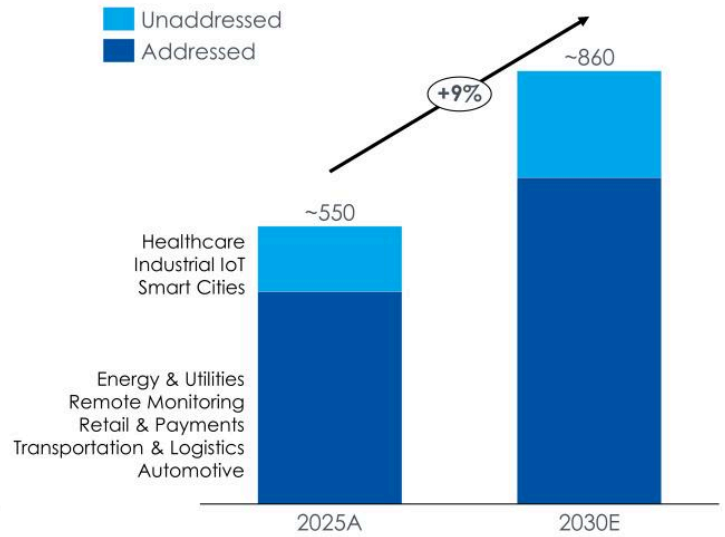


Growth Across Cellular IoT and Automotive

PASSENGER VEHICLE SHIPMENTS (M)



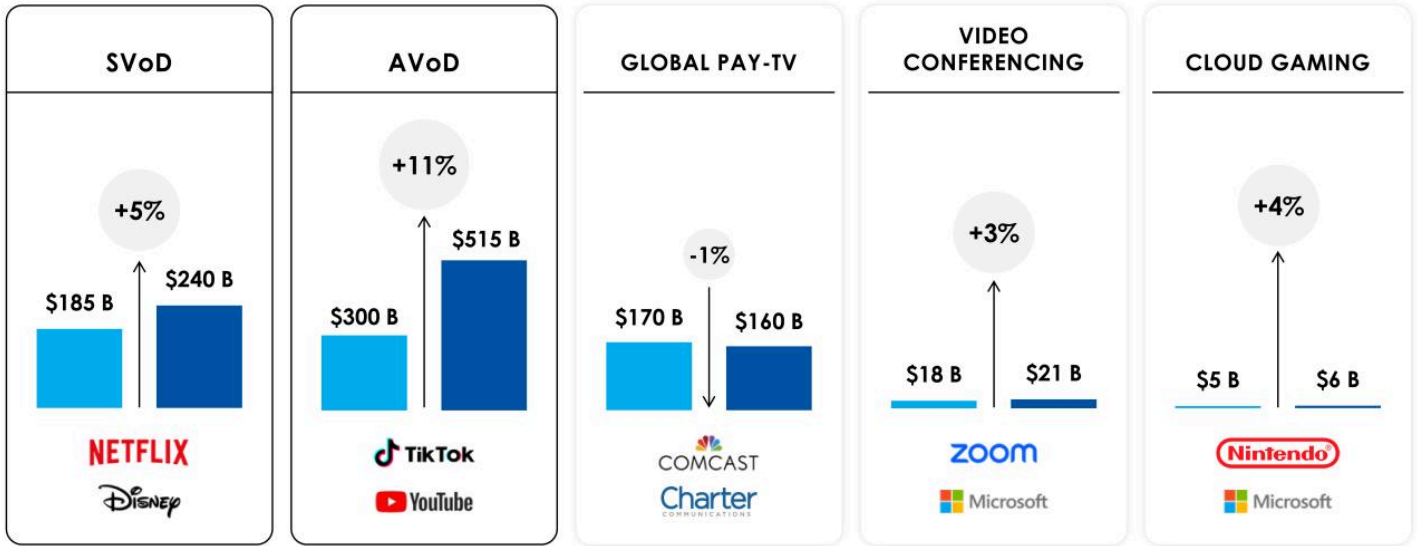
CELLULAR IOT SHIPMENTS (M)



Source: Omdia
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SVoD and AVoD Are Our Current Focus

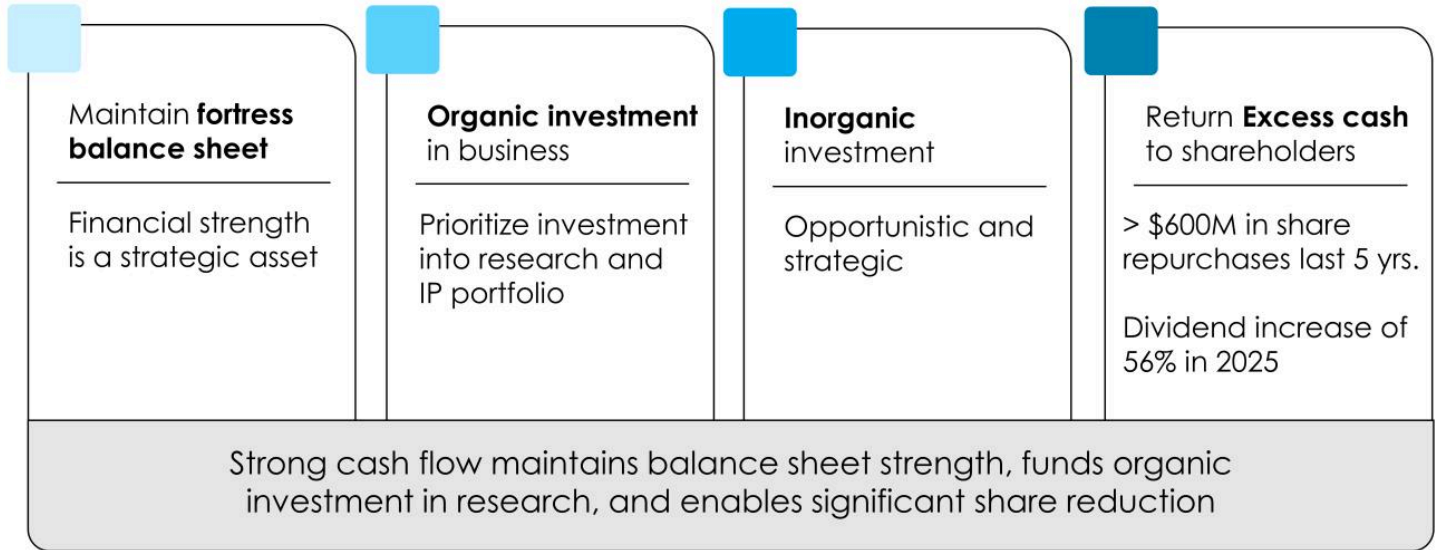
■ 2025 TAM ■ 2030 TAM ● TAM CAGR



Source: Omdia
 Note: Cloud gaming forecast data limited to 2028 and SVOD includes ad tier subscriptions
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Capital Allocation Priorities



Target Financial Model for 2030

\$1B+ ARR^a

10%+
Annual
Growth
Target

Powerful Operating
Leverage drives

60%+
Adjusted
EBITDA
Margin^b
Target

High Margin Drives
Strong Cash Flow

\$600M+
Adjusted
EBITDA^b
Target

Well
positioned
to drive
value going
forward

^a Please see appendix for a description of this metric and how it is calculated

^b Non-GAAP financial measure. Refer to appendix. Calculated based on an assumed 60% Adjusted EBITDA margin.



Key Takeaways



World-class leadership and functional teams across the board



Accelerating momentum for R&I, standard development, patent portfolio creation and licensing driven by continuing investment and strong execution



Our technologies are critical to devices and services of multiple industries, giving us **large addressable markets**



We have a clear strategy, a world-class team and the operational discipline to drive the **growth of ARR^a to \$1B+ target by 2030**

^a Please see appendix for a description of this metric and how it is calculated.



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Appendix



Supplemental Metrics

Annualized recurring revenue ("ARR") for any quarter is defined as total revenue for the quarter less catch-up revenue for the quarter, multiplied by four. Management believes ARR provides useful information about our financial performance, and our progress toward our 2030 targets. ARR is not a projection or forecast, and actual recurring revenue for any 12-month period will depend on a number of factors beyond our ability to predict or control, including those risks and uncertainties listed above. Additionally, ARR may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

Adjusted EBITDA and Adjusted EBITDA margin are supplemental non-GAAP financial measures that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income attributable to InterDigital Inc. plus net loss attributable to non-controlling interest, income tax (provision) benefit, other income (expense) & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. Adjusted EBITDA margin is Adjusted EBITDA over total revenue. These non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure is provided below.

Non-GAAP net income, Non-GAAP earnings per share ("EPS"), and Non-GAAP weighted-average diluted shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income attributable to InterDigital, Inc. plus share-based compensation, acquisition related amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted-average diluted shares, which adjusts the weighted average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.



Non-GAAP Reconciliation

(In millions)	Full Year					Three Months Ended		Outlook		
	2021	2022	2023	2024	2025	Q1'26	Q1'25	Q1'26	Q2'26	Full Year 2026
Net income attributable to InterDigital, Inc.	\$ 55	\$ 94	\$ 214	\$ 359	\$ 407	\$ 75	\$ 116	\$57 - \$66	\$28 - \$34	\$202 - \$298
Net loss attributable to non-controlling interest	(13)	(2)	(3)	-	-	-	-	-	-	-
Income tax (provision) benefit	15	26	24	71	63	4	17	12	7	48
Other income (expense) & interest expense	14	33	(13)	10	(9)	2	-	-	-	(4)
Depreciation and amortization	78	79	78	70	78	19	18	19	20	80
Share-based compensation	29	22	36	46	43	10	9	12	12	52
Other operating items	30	3	10	(4)	7	-	(1)	1	-	3
Adjusted EBITDA	\$ 208	\$ 255	\$ 345	\$ 551	\$ 589	\$ 112	\$ 159	\$101 - \$110	\$67 - \$73	\$381 - \$477
Adjusted EBITDA Margin	49%	56%	63%	63%	71%	54%	76%	54%	50%	59%
Other Operating Items										
Restructuring	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	-	-	3	-	-	-	-	-	-	-
Non-Recurring Personnel-Related	2	-	-	-	7	-	-	1	-	3
Net Litigation Fee Reimbursement	-	-	8	(4)	-	-	(1)	-	-	-
Total Other Operating Items	\$ 30	\$ 3	\$ 10	\$ (4)	\$ 7	\$ -	\$ (1)	\$ 1	\$ -	\$ 3

NOTE: Sums may not equal total due to rounding



Non-GAAP Reconciliation

(In millions, except per share data)	Full Year					Three Months Ended		Outlook		
	2021	2022	2023	2024	2025	Q1'26	Q1'25	Q1'26	Q2'26	Full Year 2026
Net income attributable to InterDigital, Inc.	\$ 55	\$ 94	\$ 214	\$ 359	\$ 407	\$ 75	\$ 116	\$57 - \$66	\$28 - \$34	\$202 - \$298
Share-based compensation	29	22	36	46	43	10	9	12	12	52
Acquisition related amortization	42	42	41	33	36	8	9	8	8	32
Other operating items	30	3	10	(4)	7	-	(1)	1	-	3
Other non-operating items	(11)	13	(14)	(2)	-	-	-	-	-	-
Related income tax and noncontrolling interest effect of above items	(26)	(17)	(17)	(15)	(18)	(4)	(4)	(4)	(4)	(18)
Adjustments to income taxes	(2)	(2)	(16)	(7)	(10)	(10)	(4)	-	-	-
Non-GAAP net income	\$ 117	\$ 155	\$ 254	\$ 409	\$ 465	\$ 79	\$ 125	\$74 - \$83	\$44 - \$50	\$271 - \$367
Weighted average diluted shares - GAAP	31.3	30.5	28.1	29.7	34.5	35.3	33.5	35.4	35.1	35.0
Less: Dilutive impact of the Convertible Notes	-	-	0.5	2.4	4.1	4.4	3.7	4.4	3.9	4.0
Weighted average diluted shares - Non-GAAP	31.3	30.5	27.6	27.3	30.4	30.9	29.8	31.0	31.2	31.0
Diluted EPS	\$ 1.77	\$ 3.07	\$ 7.62	\$ 12.07	\$ 11.80	\$ 2.14	\$ 3.45	\$1.61 - \$1.86	\$0.80 - \$0.97	\$5.77 - \$8.51
Non-GAAP EPS	\$ 3.73	\$ 5.08	\$ 9.23	\$ 14.97	\$ 15.31	\$ 2.57	\$ 4.21	\$2.39 - \$2.68	\$1.41 - \$1.60	\$8.74 - \$11.84
Other Operating Items										
Restructuring	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	-	-	3	-	1	-	-	-	-	-
Non-recurring personnel-related	2	-	-	-	6	-	-	1	-	3
Net litigation fee reimbursement	-	-	8	(4)	1	-	(1)	-	-	-
Total Other Operating Items	\$ 30	\$ 3	\$ 10	\$ (4)	\$ 7	\$ -	\$ (1)	\$ 1	\$ -	\$ 3
Other Non-operating Items										
Fair value changes	\$ (9)	\$ 2	\$ (10)	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on extinguishment of debt	-	11	-	-	-	-	-	-	-	-
Other non-cash charges	(2)	-	(4)	-	-	-	-	-	-	-
Total Other Non-operating Items	\$ (11)	\$ 13	\$ (14)	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: Sums may not equal total due to rounding



