

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 31, 2025

INTERDIGITAL, INC.
(Exact name of Registrant as Specified in Charter)

Pennsylvania
(State or Other Jurisdiction of Incorporation)

1-33579
(Commission File Number)

82-4936666
(IRS Employer Identification No.)

200 Bellevue Parkway, Suite 300
Wilmington, DE 19809-3727
(Address of principal executive offices, Zip code)

302-281-3600
Registrant's telephone number, including area code

Not Applicable
Former Name or Former Address, if Changed Since Last Report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	IDCC	NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On July 31, 2025, InterDigital, Inc. (the "Company") issued a press release announcing its results of operations and financial condition for the fiscal quarter ended June 30, 2025. A copy of the press release is attached hereto as Exhibit 99.1.

The information contained in Item 2.02 of this report, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD.

The supplemental earnings presentation attached hereto as Exhibit 99.2 is being provided to investors in connection with the Company's earnings announcement.

The information contained in Item 7.01 of this report, including Exhibit 99.2, shall not be deemed "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference into any filing under the Securities or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1	InterDigital, Inc. press release dated July 31, 2025
99.2	Supplemental Earnings Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERDIGITAL, INC.

By: /s/ Joshua D. Schmidt

Joshua D. Schmidt
Chief Legal Officer and
Corporate Secretary

Date: July 31, 2025

INTERDIGITAL ANNOUNCES FINANCIAL RESULTS FOR SECOND QUARTER 2025

Samsung arbitration decision and new HP license agreement drive Q2 results, exceeding outlook

Annualized recurring revenue¹, at all-time high of \$553 million, up 44% YoY

Company raises full year 2025 revenue guidance by \$110 million

WILMINGTON, Del. July 31, 2025 - InterDigital, Inc. (Nasdaq: IDCC), a mobile, video, and AI technology research and development company, today announced results for the quarter ended June 30, 2025.

- Revenue of \$300.6 million, up 34% year-over-year, driven by the conclusion of the Samsung arbitration and the new license agreement with HP.
- Net income was \$180.6 million and diluted EPS was \$5.35, up year-over-year 65% and 36%, respectively.
- Non-GAAP EPS² at all-time high of \$6.52 and Adjusted EBITDA³ of \$236.7 million.

"Our agreement with Samsung is the largest license InterDigital has ever signed, worth more than \$1 billion in total contract value over eight years. We have increased the mid-point of our annual revenue guidance by \$110 million to \$820 million and driven annualized recurring revenue to well over half a billion dollars," commented Liren Chen, President and CEO, InterDigital. "As we continue to make progress across our licensing programs, the total contract value of licenses that we have signed since 2021 is now more than \$4 billion, demonstrating the accelerating momentum of our IP-as-a-service business model."

Second Quarter 2025 Financial Highlights, as compared to Second Quarter 2024:

(in millions, except per share data)	Three Months Ended June 30,		
	2025	2024	Change
GAAP Results:			
Revenue	\$300.6	\$223.5	34%
Operating expenses	\$95.2	\$89.6	6%
Net income	\$180.6	\$109.7	65%
Net income margin	60%	49%	11 ppt
Diluted EPS	\$5.35	\$3.93	36%
Non-GAAP Results:			
Adjusted EBITDA ³	\$236.7	\$157.7	50%
Adjusted EBITDA margin ³	79%	71%	8 ppt
Non-GAAP Net income ²	\$195.3	\$118.9	64%
Non-GAAP EPS ²	\$6.52	\$4.57	43%
Additional Information:			
Revenue by type:			
Annualized recurring revenue ¹	\$553.1	\$383.8	44%
Catch-up revenue	\$162.3	\$127.6	27%
Revenue by program:			
Smartphone	\$235.1	\$199.2	18%
CE, IoT/Auto	\$65.3	\$23.7	175%
Other	\$0.2	\$0.5	(66)%

Return of Capital to Shareholders

(in millions, except per share data)	Share Repurchases		Dividends Declared		Total Return of Capital
	Shares	Value	Per Share	Value	
Second quarter 2025	0.1	\$26.2	\$0.60	\$15.5	\$41.7

Convertibility of 2027 Notes

Pursuant to the terms of the Indenture governing InterDigital’s 3.50% Senior Convertible Notes due 2027 (the “Notes”), the Notes are convertible during its calendar quarter ending September 30, 2025. The current conversion rate of the Notes is 12.9041 shares of InterDigital’s Common Stock per \$1,000 principal amount of the Notes.

Upon the conversion of any Notes, InterDigital will pay cash up to the aggregate principal amount of the Notes to be converted, and will pay cash, shares of its Common Stock, or a combination of cash and shares of its Common Stock for any conversion obligation in excess of the aggregate principal amount being converted, if any, at InterDigital’s election, as set forth in the Indenture governing the Notes.

At the time InterDigital issued the Notes, InterDigital entered into call spread transactions that together were designed to have the economic effect of reducing the net number of shares that will be issued in the event of conversion of the Notes by, in effect, increasing the conversion price of the Notes from InterDigital’s economic standpoint from \$77.49 to \$106.06. Refer to Footnote 5 of the Financial Statements from InterDigital’s Form 10-Q for the quarter ended June 30, 2025 for more information.

Near Term Outlook

The Company raised its full year 2025 outlook and provided an initial outlook for third quarter 2025 in the table below. The outlook for third quarter 2025 covers existing licenses and does not include any new agreements or enforcement action results we may sign or receive over the balance of the third quarter. The outlook for full year 2025 includes both existing licenses and the expected contributions from new agreements over the balance of the year.

(in millions, except per share data)	Q3 2025	Full Year 2025	
		Current	Prior
Revenue	\$136 - \$140	\$790 - \$850	\$660 - \$760
Adjusted EBITDA ³	\$69 - \$75	\$551 - \$569	\$400 - \$495
Diluted EPS	\$0.94 - \$1.11	\$10.94 - \$11.47	\$6.79 - \$9.67
Non-GAAP EPS ²	\$1.52 - \$1.72	\$14.17 - \$14.77	\$9.69 - \$12.92

Conference Call Information

InterDigital will host a conference call on Thursday, July 31, 2025 at 10:00 a.m. ET to discuss its second quarter 2025 financial performance and other company matters.

For a live Internet webcast of the conference call, visit www.interdigital.com and click on the “Webcast” link on the Investors page. The company encourages participants to take advantage of the Internet option.

For telephone access to the conference call, visit www.interdigital.com and click on the “Dial In Registration” link on the Investors page. Registration is necessary to obtain a dial in phone number and PIN to join.

An Internet replay of the conference call will be available on InterDigital’s website under Events in the Investors section. The replay will be available for one year.

About InterDigital®

InterDigital is a global research and development company focused primarily on wireless, video, artificial intelligence (“AI”), and related technologies. We design and develop foundational technologies that enable connected, immersive experiences in a broad range of communications and entertainment products and services. We license our innovations worldwide to companies providing such products and services, including makers of wireless communications devices, consumer electronics, IoT devices, cars and other motor vehicles, and providers of cloud-based services such as video streaming. As a leader in wireless technology, our engineers have designed and developed a wide range of innovations that are used in wireless products and networks, from the earliest digital cellular systems to 5G and today’s most advanced Wi-Fi technologies. We are also a leader in video processing and video encoding/decoding technology, with a significant AI research effort that intersects with both wireless and video technologies. Founded in 1972, InterDigital is listed on Nasdaq.

InterDigital is a registered trademark of InterDigital, Inc.

For more information, visit the InterDigital website: www.interdigital.com.

For additional financial measures, refer to our second quarter 2025 Form 10-Q and the financial metrics tracker, which are available on the Investor Relations section of our website.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding our current beliefs, plans and expectations. Words such as “believe,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “forecast,” “goal,” “could,” “would,” “should,” “if,” “may,” “might,” “future,” “target,” “trend,” “seek to,” “will continue,” “predict,” “likely,” “in the event,” and variations of any such words or similar expressions are intended to identify such forward-looking statements.

Forward-looking statements are made on the basis of management’s current views and assumptions and are not guarantees of future performance. Forward-looking statements, including but not limited to statements regarding our outlook for Q3 and full year 2025, are inherently subject to risks and uncertainties that could cause actual results, and actual events that occur, to differ materially from results contemplated by the forward-looking statements. These risks and uncertainties include, but are not limited to: (i) unanticipated delays or difficulties in the execution of patent license agreements on acceptable terms or at all; (ii) our ability to expand our revenue opportunities by entering into licensing arrangements with streaming and cloud-based service providers; (iii) the resolution of legal proceedings, including any awards or judgments relating to such proceedings, and changes in the schedules or costs associated therewith; (iv) our ability to maintain a strong patent portfolio and make strategic decisions related to our intellectual property protection; (v) the failure of markets for our technologies to materialize to the extent that we expect; (vi) our continued ability to develop new technologies; (vii) changes in our interpretations of, and assumptions and calculations with respect to the impact on us of, the 2017 Tax Cuts and Jobs Act and other U.S. and non-U.S. tax laws; (viii) the timing and impact of potential regulatory, administrative and legislative matters; (ix) the potential effects of macroeconomic conditions or trade conflicts; (x) our ability to hire and retain key personnel; (xi) operational risks, including cybersecurity events, human failures or other difficulties with our information technology systems; and (xii) risks related to any new accounting standards or our assumptions and application of relevant accounting standards, including with respect to revenue recognition.

We undertake no duty to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Footnotes

- 1 Annualized recurring revenue ("ARR") for any quarter is defined as total revenue for the quarter less catch-up revenue for the quarter, multiplied by four. Management believes ARR provides useful information about our financial performance, and our progress toward our 2030 targets. ARR is not a projection or forecast, and actual recurring revenue for any 12-month period will depend on a number of factors beyond our ability to predict or control, including those risks and uncertainties listed above. Additionally, ARR may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.
 - 2 Non-GAAP net income, Non-GAAP EPS, and Non-GAAP weighted-average diluted shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income attributable to InterDigital, Inc. plus share-based compensation, acquisition related amortization, depreciation and amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted average diluted shares, which adjusts the weighted average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.
 - 3 Adjusted EBITDA and Adjusted EBITDA margin are supplemental non-GAAP financial measures that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income attributable to InterDigital Inc. plus net loss attributable to non-controlling interest, income tax (provision) benefit, other income (expense) & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. Adjusted EBITDA margin is Adjusted EBITDA over total revenue. These non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure is provided below.
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SUMMARY CONSOLIDATED STATEMENTS OF INCOME

(in thousands except per share data)

(unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Revenue	\$ 300,596	\$ 223,493	\$ 511,103	\$ 487,035
Operating expenses:				
Research and portfolio development	53,674	50,145	101,104	99,520
Licensing	23,909	25,156	41,586	121,745
General and administrative	17,586	14,286	31,154	28,126
Total operating expenses	95,169	89,587	173,844	249,391
Income from operations	205,427	133,906	337,259	237,644
Interest expense	(9,537)	(11,483)	(19,408)	(23,405)
Other income, net	15,144	11,682	25,402	20,929
Income before income taxes	211,034	134,105	343,253	235,168
Income tax provision	(30,466)	(24,441)	(47,083)	(43,852)
Net income	\$ 180,568	\$ 109,664	\$ 296,170	\$ 191,316
Net income per common share — Basic	\$ 6.97	\$ 4.35	\$ 11.47	\$ 7.54
Weighted average number of common shares outstanding — Basic	25,917	25,207	25,829	25,359
Net income per common share — Diluted	\$ 5.35	\$ 3.93	\$ 8.81	\$ 6.80
Weighted average number of common shares outstanding — Diluted	33,725	27,910	33,615	28,125
Cash dividends declared per common share	\$ 0.60	\$ 0.40	\$ 1.20	\$ 0.80

SUMMARY CONSOLIDATED CASH FLOWS(in thousands)
(unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Cash flows from operating activities:				
Net income	\$ 180,568	\$ 109,664	\$ 296,170	\$ 191,316
Non-cash adjustments	18,981	13,706	17,536	22,165
Working capital changes	(94,431)	(172,280)	(228,577)	(211,618)
Net cash provided by (used in) operating activities	105,118	(48,910)	85,129	1,863
Cash flows from investing activities:				
Net (purchases) sales of short-term investments	(68,178)	94,286	17,987	118,902
Capitalized patent costs and property and equipment	(13,550)	(13,181)	(40,207)	(22,598)
Long-term investments	—	(382)	—	1,194
Net cash (used in) provided by investing activities	(81,728)	80,723	(22,220)	97,498
Cash flows from financing activities:				
Payments on long-term debt	—	(137,479)	(1,284)	(139,069)
Repurchase of common stock	(26,168)	(34,802)	(31,417)	(63,670)
Dividends paid	(15,577)	(10,147)	(27,134)	(20,373)
Other	(924)	(1,580)	(25,785)	(10,215)
Net cash used in financing activities	(42,669)	(184,008)	(85,620)	(233,327)
Net decrease in cash, cash equivalents and restricted cash	(19,279)	(152,195)	(22,711)	(133,966)
Cash, cash equivalents and restricted cash, beginning of period	548,115	461,190	551,547	442,961
Cash, cash equivalents and restricted cash, end of period	\$ 528,836	\$ 308,995	\$ 528,836	\$ 308,995

SUMMARY CONSOLIDATED BALANCE SHEETS(in thousands)
(unaudited)

	June 30, 2025	December 31, 2024
Assets		
Cash, cash equivalents, and short-term investments	\$ 936,985	\$ 958,208
Accounts receivable	388,707	188,302
Prepaid and other current assets	60,717	84,312
Property & equipment and patents, net	344,339	327,174
Other long-term assets, net	253,961	277,533
Total assets	<u>\$ 1,984,709</u>	<u>\$ 1,835,529</u>
Liabilities and Shareholders' equity		
Current portion of long-term debt	\$ 455,750	\$ 456,329
Current deferred revenue	178,291	178,009
Other current liabilities	74,817	91,472
Long-term deferred revenue	113,631	182,119
Long-term debt & other long-term liabilities	75,436	70,385
Total liabilities	<u>897,925</u>	<u>978,314</u>
Total shareholders' equity	1,086,784	857,215
Total liabilities and shareholders' equity	<u>\$ 1,984,709</u>	<u>\$ 1,835,529</u>

RECONCILIATION OF NON-GAAP MEASURES

The following tables present InterDigital's GAAP financial measures reconciled to the non-GAAP financial measures included in this release for the second quarter and year-to-date periods ended June 30, 2025 and 2024:

	Three Months Ended June 30, (in thousands)		Six Months Ended June 30, (in thousands)	
	2025	2024	2025	2024
Net income	\$ 180,568	\$ 109,664	\$ 296,170	\$ 191,316
Income tax provision	30,466	24,441	47,083	43,852
Other income, net & interest expense	(5,607)	(199)	(5,994)	2,476
Depreciation and amortization	19,465	17,376	37,678	34,616
Share-based compensation	11,836	9,655	21,334	19,041
Other items ^(a)	—	(3,200)	(483)	(3,200)
Adjusted EBITDA ³	\$ 236,728	\$ 157,737	\$ 395,788	\$ 288,101

(a) Other items in the above tables include one-time contra-expenses related to litigation fee reimbursements.

	Three Months Ended June 30, (in thousands, except for per share data)		Six Months Ended June 30, (in thousands, except for per share data)	
	2025	2024	2025	2024
Net income	\$ 180,568	\$ 109,664	\$ 296,170	\$ 191,316
Share-based compensation	11,836	9,655	21,334	19,041
Acquisition related amortization	8,900	8,324	17,550	16,745
Other operating items ^(a)	—	(3,200)	(483)	(3,200)
Other non-operating items ^(b)	—	(2,200)	—	(1,526)
Related income tax effect of above items	(4,355)	(2,642)	(8,065)	(6,523)
Adjustments to income taxes	(1,667)	(701)	(5,566)	(2,409)
Non-GAAP net income ²	\$ 195,282	\$ 118,900	\$ 320,940	\$ 213,444
Weighted average dilutive shares - GAAP	33,725	27,910	33,615	28,125
Less: Dilutive impact of the Convertible Notes	3,791	1,871	3,731	1,906
Weighted average dilutive shares - Non-GAAP ²	29,934	26,039	29,884	26,219
Diluted EPS	\$ 5.35	\$ 3.93	\$ 8.81	\$ 6.80
Non-GAAP EPS ²	\$ 6.52	\$ 4.57	\$ 10.74	\$ 8.14

(a) Other items in the above tables include one-time contra-expenses related to litigation fee reimbursements.

(b) Other non-operating items includes losses from observable price changes of our long-term strategic investments.

The following tables present a reconciliation between GAAP and non-GAAP versions of the estimated financial measures for the third quarter of fiscal 2025 and full year fiscal 2025 included in this release:

	Outlook (in millions)		
	Q3 2025	Full Year 2025	
		Current	Prior
Net income	\$32 - \$38	\$372 - \$390	\$224 - \$319
Income tax provision	8	65	56
Other income, net & interest expense	—	(6)	(2)
Depreciation and amortization	20	78	78
Share-based compensation	9	42	44
Other items	—	—	—
Adjusted EBITDA ³	\$69 - \$75	\$551 - \$569	\$400 - \$495

	Outlook (in millions, except for per share data)		
	Q3 2025	Full Year 2025	
		Current	Prior
Net income	\$32 - \$38	\$372 - \$390	\$224 - \$319
Share-based compensation	9	42	44
Acquisition related amortization	9	36	35
Other operating items	—	—	—
Other non-operating items	—	—	—
Related income tax effect of above items	(4)	(16)	(17)
Adjustments to income taxes	—	(6)	—
Non-GAAP net income ²	\$46 - \$52	\$428 - \$446	\$286 - \$381
Weighted average dilutive shares - GAAP	34.1	34.0	33.0
Less: Dilutive impact of the Convertible Notes	(4.0)	(3.8)	3.5
Weighted average dilutive shares - Non-GAAP ²	30.2	30.2	29.5
Diluted EPS	\$0.94 - \$1.11	\$10.94 - \$11.47	\$6.79 - \$9.67
Non-GAAP EPS ²	\$1.52 - \$1.72	\$14.17 - \$14.77	\$9.69 - \$12.92

CONTACT:

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+1 (302) 300-1857

Second Quarter 2025 Results

July 31, 2025

Disclaimers

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 21E of the Exchange Act, including but not limited to statements related to our outlook for Q2 and full year 2025, and other financial and business goals. Forward-looking statements are based on our expectations as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, many of which involve factors or circumstances that are beyond our control. Actual results could materially differ because of such factors or circumstances, which include those described in our first quarter 2025 earnings release. You should carefully consider these factors as well as the risks and uncertainties outlined in greater detail in the Risk Factors sections of our 2024 Form 10-K, our first quarter 2025 Form 10-Q and our other SEC filings before making any investment decision with respect to our common stock. These factors, individually or in the aggregate, may cause our actual results to differ materially from our expected and historical results. We undertake no obligation to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Industry Data

This presentation contains statistical data, estimates, and forecasts that are based on independent industry publications or other publicly available information, as well as other information based on our internal sources. While we believe the industry and market data included in this presentation are reliable and are based on reasonable assumptions, these data involve many assumptions and limitations, and you are cautioned not to give undue weight to these estimates. We have not independently verified the accuracy or completeness of the data contained in these industry publications and other publicly available information.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP measures not based on generally accepted accounting principles. For more information and for reconciliations between GAAP and these non-GAAP measures, see the appendix to this presentation.



Agenda

Financial & Business Highlights

Q3 and FY25 Guidance

Background on InterDigital

Appendix



Financial & Business Highlights



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Q2 Financial Highlights

- ✓ Revenue, Adj. EBITDA^a and Diluted EPS exceed the top end of guidance range
- ✓ Annualized Recurring Revenue^b (ARR) up 44% YoY to an all-time high of \$553 million
 - Smartphone ARR^b up 58% YoY to \$465 million, also an all-time high
- ✓ Adj. EBITDA^a of \$237 million, up 50% YoY
- ✓ Adj. EBITDA margin^a of 79%, up 8 PPT YoY
- ✓ Return of capital of \$42 million, including \$26 million of share repurchases
- ✓ Cash balance of \$937 million



Recent Business Highlights

- ✓ Concluded Samsung arbitration with significant increase to ARR
- ✓ Signed new license agreement with HP
- ✓ Driving 6G development, including integration of AI, via leadership in standards bodies such as 3GPP
- ✓ Ranked #2 among global telecoms for patent portfolio quality and quantity by IEEE
- ✓ Demonstrated "HDR Without Limits" alongside partners at NAB 2025



Successful Completion of Samsung Arbitration

SAMSUNG

- World's largest smartphone manufacturer
- License covers > 200 million mobile devices shipped annually
- Total contract value of **\$1.05 billion over 8 years, licensed through end of 2030**
- **Annual recurring revenue of \$131 million, an increase of 67%** from prior agreement
- Catch-up revenue of \$119 million recognized in Q2
- **Seven of ten largest smartphone vendors and ~80% of the global smartphone market** now under license



Q2 License Agreement With HP



- Multi-year agreement licenses HP personal computers to our WiFi and video decoding technologies
- HP is one of the world's largest PC manufacturers
- Agreement reached through bilateral negotiation
- Further validates importance of our foundational innovation and growth potential beyond our Smartphone program
- Catch-up revenue of \$44 million recognized in Q2
- **More than 50% of the PC market** now under license



Financial Results vs. Outlook

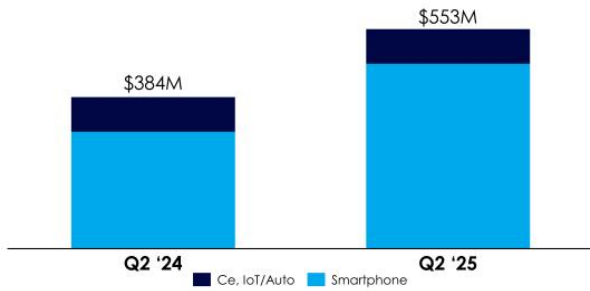
	Q2'25 RESULTS	Q2'25 OUTLOOK
Revenue	\$300.6M	\$165M - \$170M
Adjusted EBITDA^a	\$236.7M	\$107M - \$114M
Diluted EPS	\$5.35	\$1.90 - \$2.11
Non-GAAP EPS^a	\$6.52	\$2.67 - \$2.90

^aNon-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations.

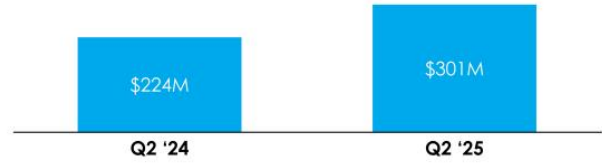


Q2'25 Results

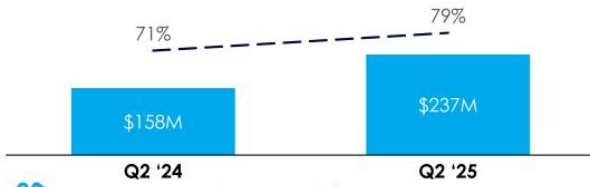
ARR^a
+44% YoY



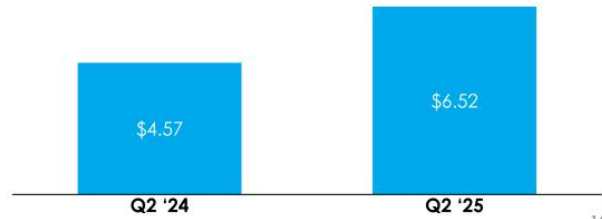
Revenue
+34 % YoY



Adjusted EBITDA^b
+50% YoY



Non-GAAP EPS^b
+43% YoY



-----Adj EBITDA Margin^b
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^a Please see appendix for a description of this metric and how it is calculated.
^b Non-GAAP financial measure. Refer to non-GAAP reconciliation in appendix.

Q3 and FY25 Guidance



Company Increases FY 2025 Guidance

(as of July 31, 2025)

	Q3'25 OUTLOOK	FY25 CURRENT OUTLOOK	FY25 PRIOR OUTLOOK
Revenue	\$136M - \$140M	\$790M - \$850M	\$660M - \$760M
Adjusted EBITDA^a	\$69M - \$75M	\$551M - \$569M	\$400M - \$495M
Diluted EPS	\$0.94 - \$1.11	\$10.94 - \$11.47	\$6.79 - \$9.67
Non-GAAP EPS^a	\$1.52 - \$1.72	\$14.17 - \$14.77	\$9.69 - \$12.92

The outlook for third quarter 2025 covers existing licenses and does not include any new agreements or enforcement action results we may sign or receive over the balance of the third quarter. The outlook for full year 2025 includes both existing licenses and the expected contributions from new agreements over the balance of the year.

^a Non-GAAP Measure / Please see appendix for GAAP to Non-GAAP reconciliations.



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Upcoming Investor Events

August 26

Jefferies Semiconductor, IT Hardware & Communications Conference

 Chicago, IL

August 27

Midwest IDEAS Conference

 Chicago, IL

August 27

Evercore ISI Semiconductor, IT Hardware & Networking Conference

 Chicago, IL

September 17/18

Sidoti Conference

 Virtual



Background on InterDigital

As of July 31, 2025



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**Company
Introduction**



Premier Team



**Essential Technology
Development**



**Long-term
Growth Strategy**



**Accelerating Business
Momentum**



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InterDigital Pioneering Wireless, Video and AI Research

HIGHLIGHTS

World-class team

Led by seasoned industry veterans

Driving foundational research

in wireless, video & AI since 1972

Industry-leading patents

Evergreen patent portfolio of ~34,000 assets

Long-term customers

Subscription-like revenue, \$4B+ in TCV* added since the start of 2021

Enabling ecosystem

Over two billion devices and \$5.7T economic value annually

2024 Financial Results

\$869M

Revenue

↑ 58% YoY

\$14.97

Non-GAAP EPS^a

↑ 62% YoY

63%

Adj. EBITDA
Margin^a

~\$1B

Cash

TOP CUSTOMERS:



SAMSUNG

Lenovo

oppo

*TCV = total contract value

^aNon-GAAP financial measure. Refer to non-GAAP reconciliation in appendix



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World-Class Leadership Team

Decades of industry experience. Strong track record. Drive deep collaboration and superb execution



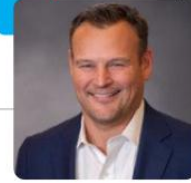
Liren Chen
CEO



Rajesh Pankaj
CTO



Julia Mattis
Chief Licensing
Officer (Interim)



Rich Brezski
CFO



Michael Cortino
Chief Information
Officer



Ken Kaskoun
Chief Growth Officer



Skip Maloney
Chief People Officer



Joshua Schmidt
Chief Legal Officer



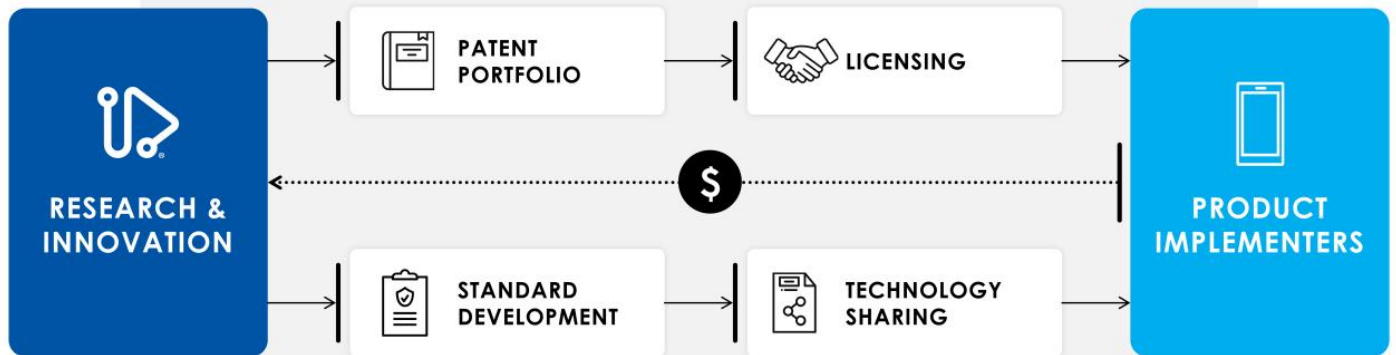
Robert S. Stien
Chief Communications
& Public Policy Officer



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IP as a Service Business Model: A Virtuous Cycle of Innovation

We are a foundational R&D company. We share our innovation through the standards process and monetize our technology through IP licensing.



We Focus on Foundational Technologies

We solve the most complex problems in the system.
The technology we created is broadly applicable to many industries



WIRELESS

Cellular wireless - 4G/5G/6G

WiFi and wireless local area networks



VIDEO

Video compression, transport
and enhancement

Immersive media compression,
transport and enhancement



AI

Using AI for wireless and video

Video coding for use by AI

Our research and patents in these areas underpin our business



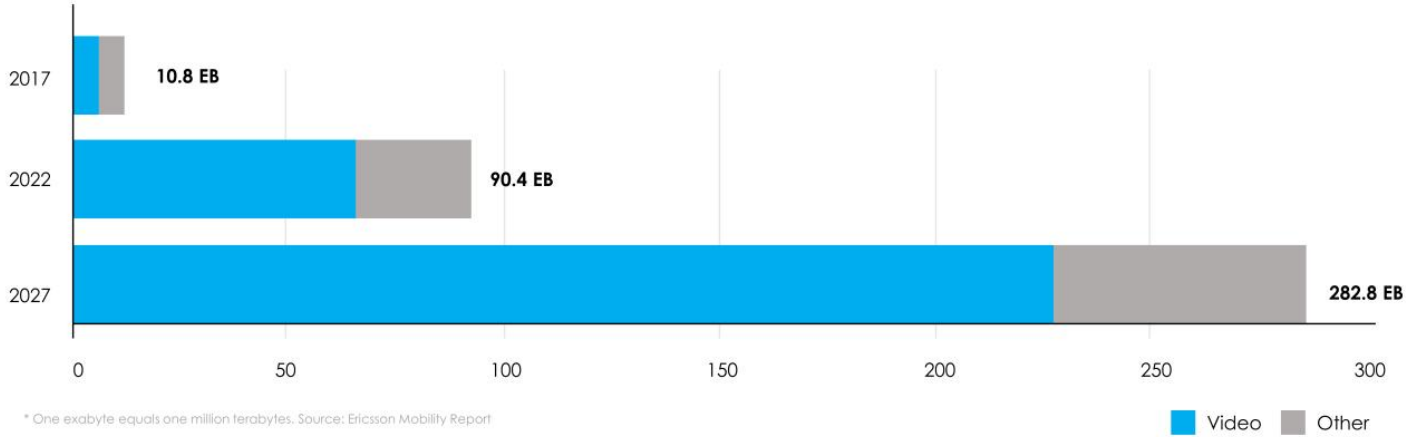
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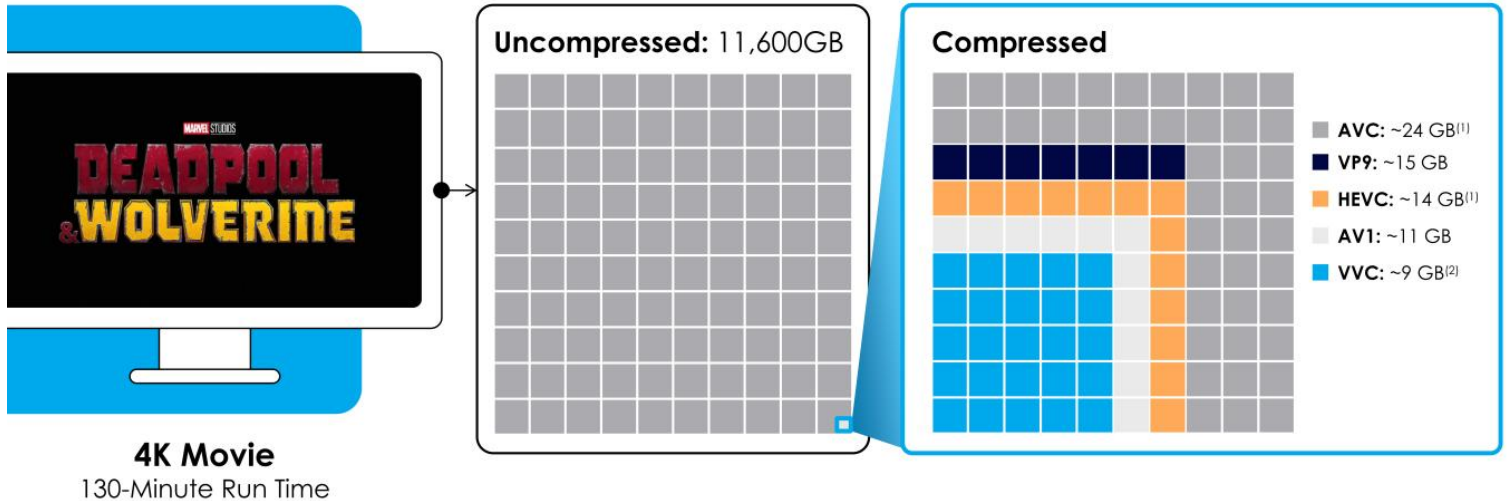
InterDigital Tech Underpins Surging Mobile Traffic

Video Drives Surge in Mobile Data Traffic

Estimated global media traffic by application category (in exabytes per month)*



Our Innovations Help Drive Video Codec Evolution



⁽¹⁾ <http://www.iam-media.com/litigation/what-will-tv-cost-you-putting-price-hevc-licences>

⁽²⁾ Approximated based on the result from 3GPP document https://www.3gpp.org/ftp/Specs/archive/26_series/26.955/26955-h00.zip
Source: Counterpoint, WINXDVD



The Power of the Global Standards System



CONSUMERS

A global system of standards helps ensure interoperability



IMPLEMENTERS

Standards like 5G lower barriers to entry for new entrants into a market like smartphones and benefit from economies of scale



OPERATORS AND SERVICE PROVIDERS

Standards increase system capacity and lower the total cost of ownership



InterDigital Drives Standard Development



UNITING PRINCIPLES

Strong belief in global standards

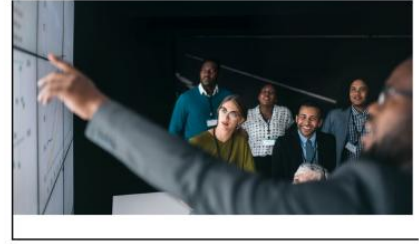
Focus on technology merits and neutral on product implementation decisions



STRONG LEADERSHIP

Participate in 100+ standard development organizations (SDO)

Hold more than 100 leadership positions in these SDOs



BROAD COLLABORATIONS

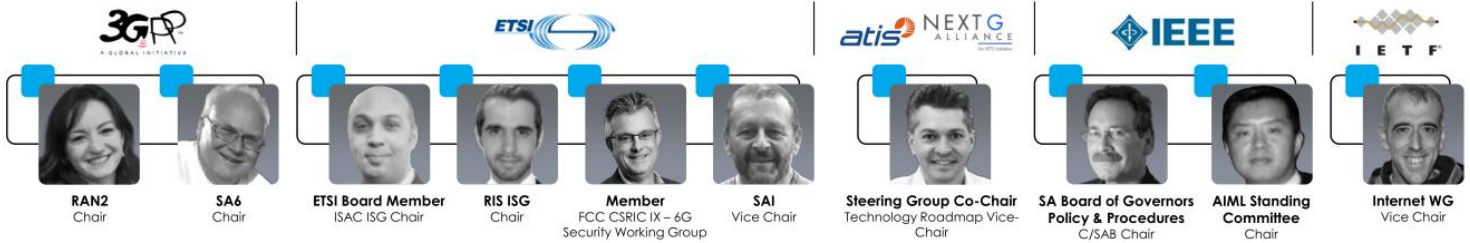
Collaborate with many industry partners and leading universities

Our technologies benefit the whole eco-system: billions of devices and many cloud-based services each year

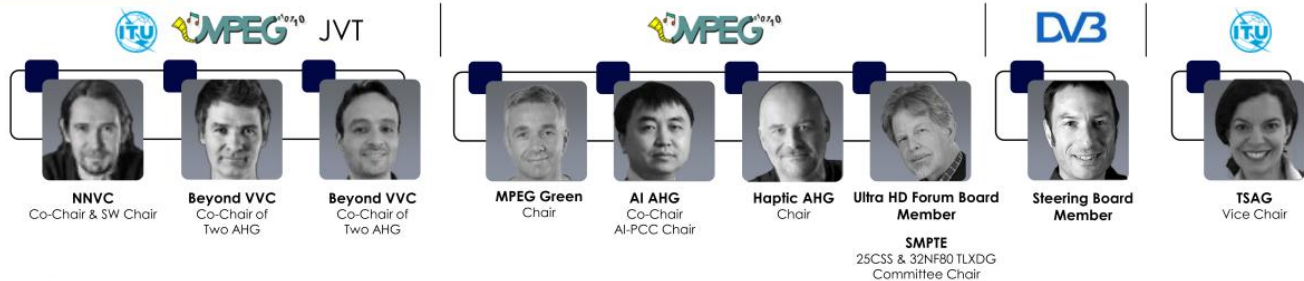


We Have Many Standard Development Leadership Positions

Cellular & WiFi Standards



Video Standards


















Sphere of Influence Growing: More than 100 Leadership Positions in Wireless & Video Standards



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One Of Only Four Companies with Multiple 3GPP Chair Positions

Radio Access Network (RAN)	Services & System Aspects (SA)	Core Network & Terminals (CT)
<div>WG1 Radio Layer1 </div> <div>WG2 Radio Layer 2/3 </div> <div>WG3 Architecture & Related Network Interfaces </div> <div>WG4 Radio Performance & Protocol Aspects </div> <div>WG5 Mobile Terminal Conformance Test </div>	<div>WG1 Services </div> <div>WG2 System Architecture </div> <div>WG3 Security </div> <div>WG4 Codec </div> <div>WG5 Telecom Management </div> <div>WG6 Mission-critical Apps </div>	<div>WG1 User Equipment To Core Network Protocols </div> <div>WG3 Interworking With External Networks </div> <div>WG4 Core Network Protocols </div> <div>WG6 Smart Card Application Aspects </div>



InterDigital is a Recognized Global Innovation Leader

For the fourth year in a row, LexisNexis recognized InterDigital amongst the **World's 100 Most Innovative Business.**

Innovation Momentum 2025: The Global Top 100, “represents the world's leading patent owners with the highest innovation momentum.”

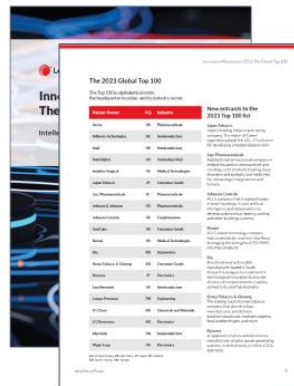
2022:



The 2022 Global Top 100

Rank	Company	Country
1	Google	USA
2	Microsoft	USA
3	Amazon	USA
4	Facebook	USA
5	Apple	USA
6	Alphabet	USA
7	Netflix	USA
8	Twitter	USA
9	LinkedIn	USA
10	Uber	USA
11	Spotify	Sweden
12	Zoom	USA
13	Slack	USA
14	Dropbox	USA
15	Twitter	USA
16	Zoom	USA
17	Slack	USA
18	Zoom	USA
19	Slack	USA
20	Zoom	USA

2023:



The 2023 Global Top 100

Rank	Company	Country
1	Google	USA
2	Microsoft	USA
3	Amazon	USA
4	Facebook	USA
5	Apple	USA
6	Alphabet	USA
7	Netflix	USA
8	Twitter	USA
9	LinkedIn	USA
10	Uber	USA
11	Spotify	Sweden
12	Zoom	USA
13	Slack	USA
14	Dropbox	USA
15	Twitter	USA
16	Zoom	USA
17	Slack	USA
18	Zoom	USA
19	Slack	USA
20	Zoom	USA

2024:



The 2024 Global Top 100

Rank	Company	Country
1	Google	USA
2	Microsoft	USA
3	Amazon	USA
4	Facebook	USA
5	Apple	USA
6	Alphabet	USA
7	Netflix	USA
8	Twitter	USA
9	LinkedIn	USA
10	Uber	USA
11	Spotify	Sweden
12	Zoom	USA
13	Slack	USA
14	Dropbox	USA
15	Twitter	USA
16	Zoom	USA
17	Slack	USA
18	Zoom	USA
19	Slack	USA
20	Zoom	USA

2025:



The 2025 Global Top 100

Rank	Company	Country
1	Google	USA
2	Microsoft	USA
3	Amazon	USA
4	Facebook	USA
5	Apple	USA
6	Alphabet	USA
7	Netflix	USA
8	Twitter	USA
9	LinkedIn	USA
10	Uber	USA
11	Spotify	Sweden
12	Zoom	USA
13	Slack	USA
14	Dropbox	USA
15	Twitter	USA
16	Zoom	USA
17	Slack	USA
18	Zoom	USA
19	Slack	USA
20	Zoom	USA



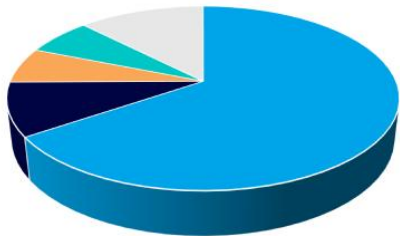
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Innovation Engine Fuels Evergreen IP Portfolio

Our patent portfolio **grew > 70%** between 2017 & 2025 with the **addition of video & DTV** related technologies and continuing growth of wireless assets

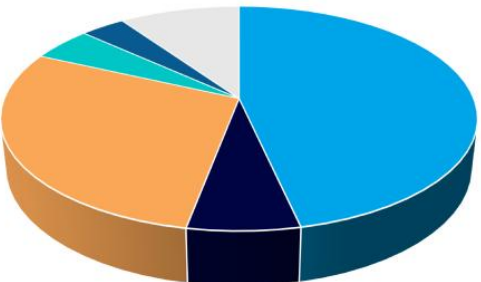
2017:

~19,000 Assets



2025:

~34,000 Assets



Portfolio is evergreen, growing by ~6 new patents each day

Cellular WiFi Video Broadcast & Home Network DTV Implementation



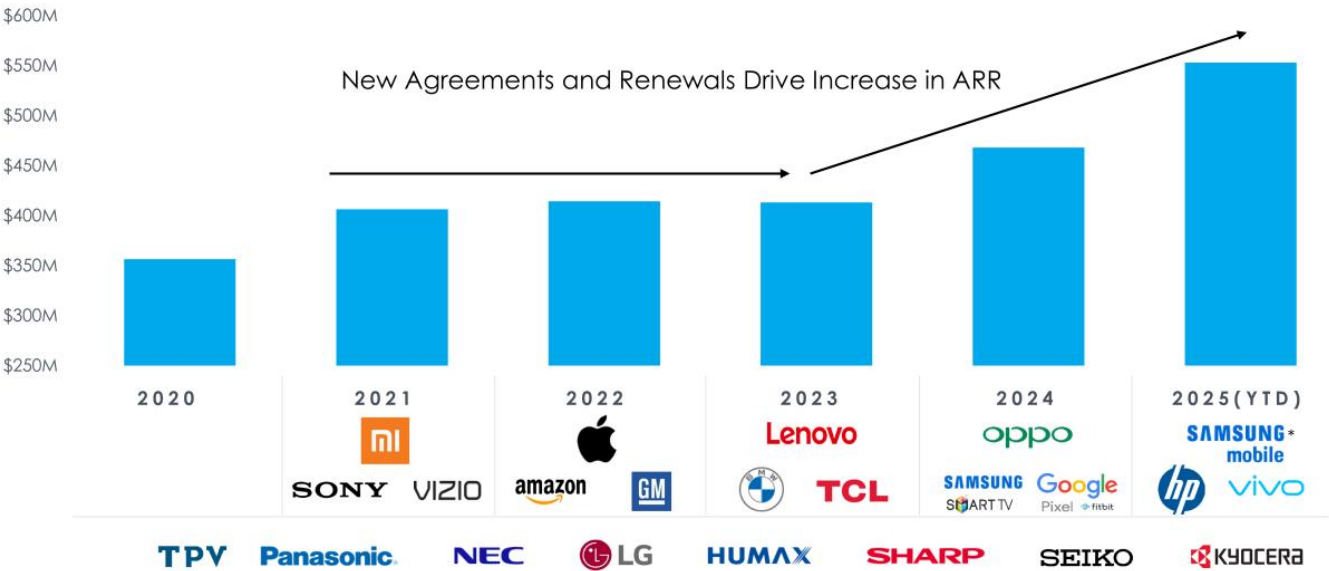
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Accelerating Business Momentum



Licensing Success Drives ARR^a Growth

More than 40 licenses with TCV > \$4B closed since the start of 2021

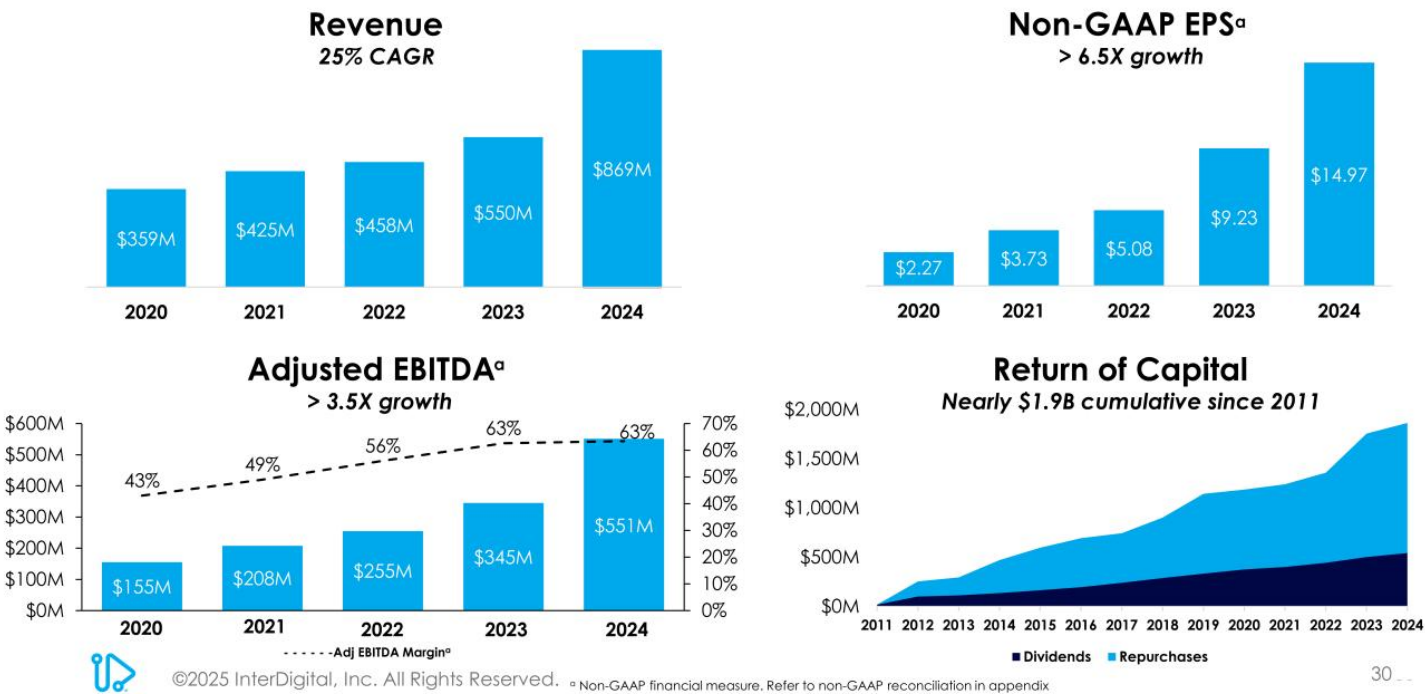


*Arbitration concluded

^a Please see appendix for a description of this metric and how it is calculated

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Strong Revenue Growth, Margins and Return of Capital



Long-term Growth Strategy



Our Technologies Benefit the Economy and the World

5.6 billion
people globally
subscribed to a
mobile service,
including 4.7 billion
who used the
mobile internet

Mobile technologies
and services
generate **\$5.7**
trillion economic
value, 5.4% of
global GDP

Enables **35 million**
jobs across the
wider mobile
ecosystem

5G is projected to
add nearly \$1
trillion to the
global economy
in 2030

Source: GSMA The Mobile Economy 2024



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We Address Three Attractive Markets

Market	2025E TAM	'25 – '28E CAGR	Significant Customers	Key Market Dynamic
 SMARTPHONES	~1.2B Units (~\$470B)	~3%	<10	Increasing concentration of top OEMs
 CE, IoT/AUTO	~1.6B Units (~\$400B) ¹	~6%	~100	High shipment growth with fragmentation across segments
 CONTENT & CLOUD SERVICES	~\$465B	~11%	<20	High growth with increasing focus on profitability

Sources: Counterpoint Research, OMDIA

¹ Includes only value for Consumer Electronics and IoT Devices



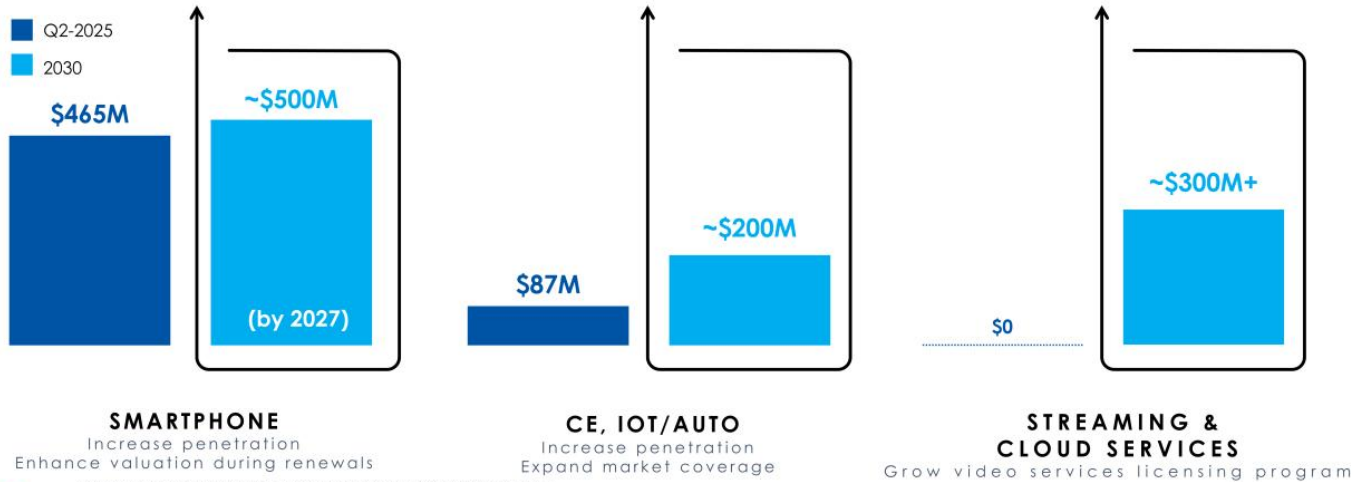
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Clear Pathway to Growth

\$1B+

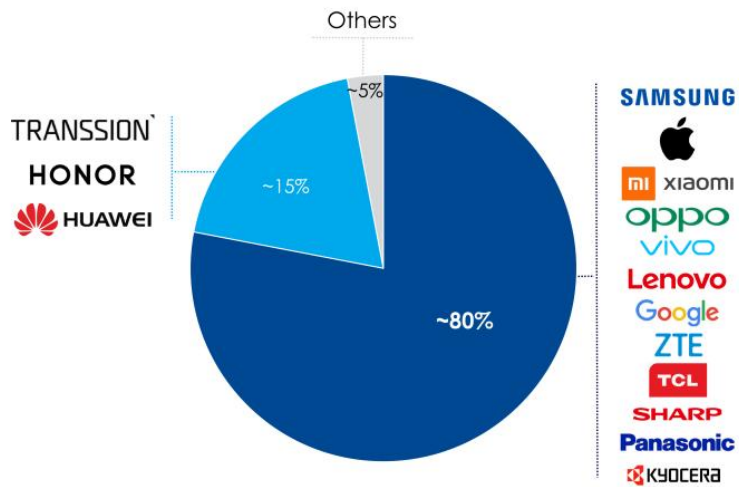
ARR^a Target | 2030



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Strong Runway for Continued Smartphone Growth

2025E SMARTPHONE SHIPMENTS: ~1.2B



Licensing coverage: ~80%

- +8% from vivo license in Q1
- Large global market, projected at 3% CAGR thru '28
- Growth from licensing remaining top OEMs
- Focus on driving higher value from key customers during renewal cycle

- Licensed¹
- Primary Opportunity
- Long Tail

1. Lenovo in binding arbitration

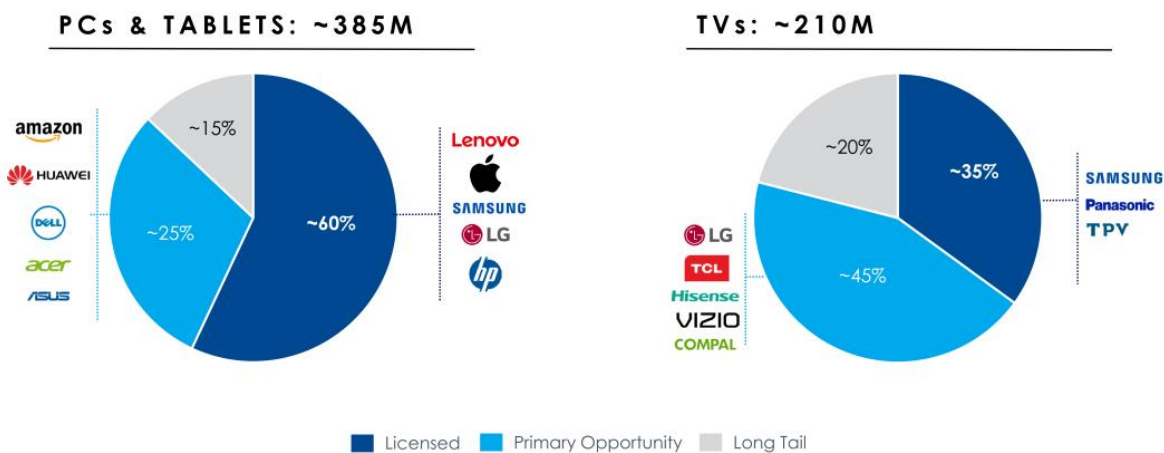
Source: Counterpoint Research



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Good Momentum in CE - Large Opportunity Remains

License coverage based on HEVC



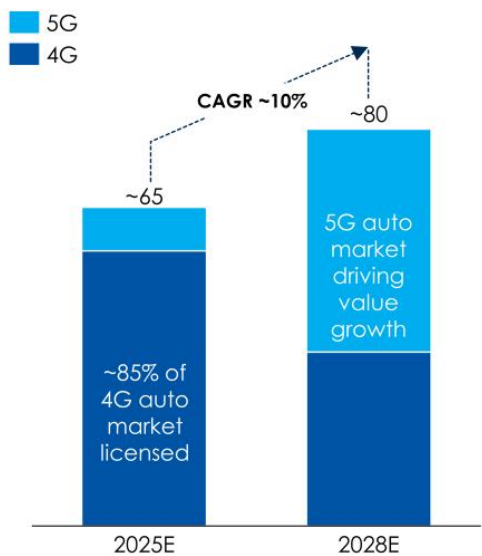
Note: Figures represent 2025 estimated shipments
Source: Omdia



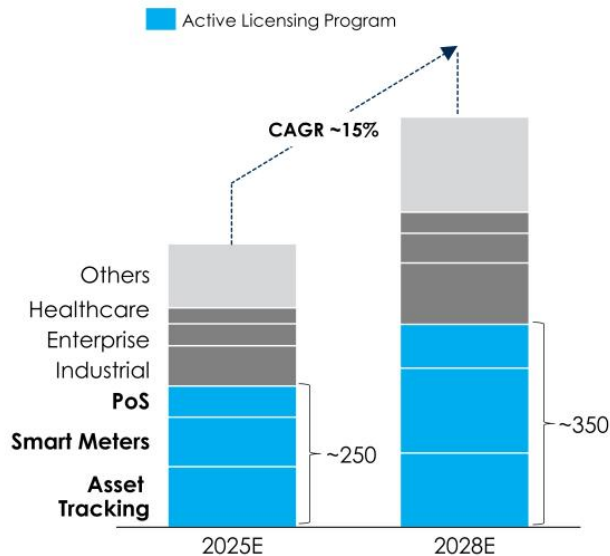
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Strong Growth Opportunity in Automotive and IoT

PASSENGER VEHICLE SHIPMENTS (M)



CELLULAR IOT SHIPMENTS (M)

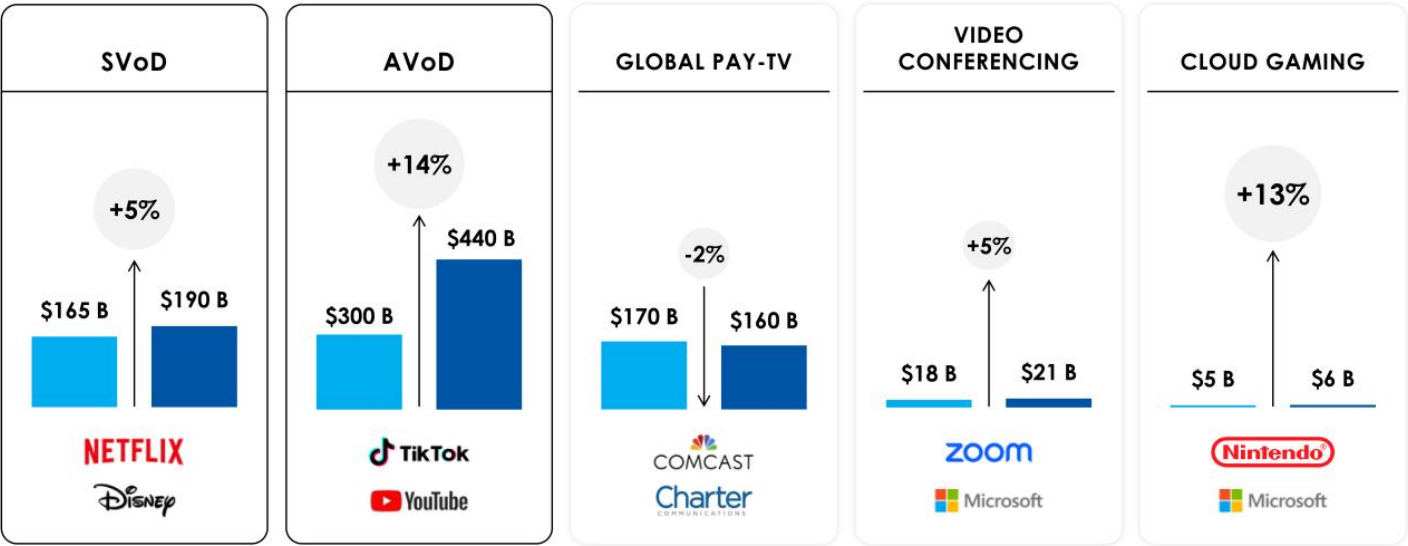


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Sources: Counterpoint Research, Omdia

SVoD and AVoD Are Our Initial Focus

■ 2025 TAM ■ 2028 TAM ● TAM CAGR

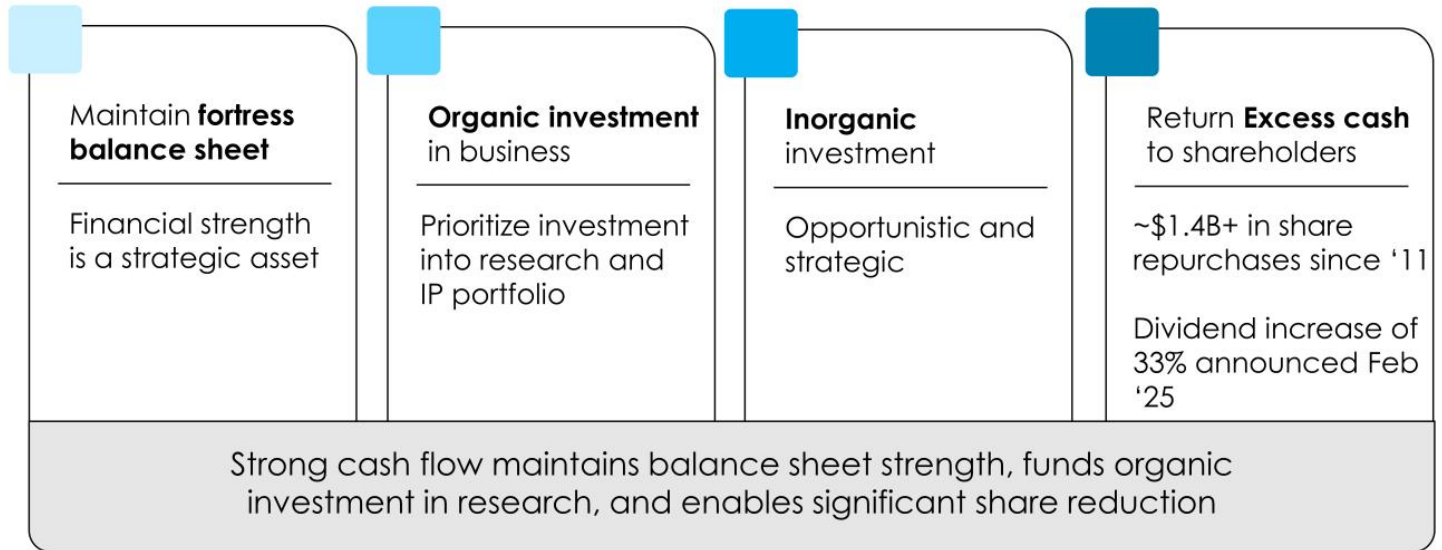


Source: Omdia



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Capital Allocation Priorities



Target Financial Model for 2030

\$1B+ ARR^a

14%+
Annual
Growth
Target

Powerful Operating
Leverage drives

60%+
Adjusted
EBITDA
Margin^b
Target

High Margin Drives
Strong Cash Flow

\$600M+
Adjusted
EBITDA^b
Target

Well
positioned
to drive
value going
forward

^a Please see appendix for a description of this metric and how it is calculated

^b Non-GAAP financial measure. Refer to appendix. Calculated based on an assumed 60% Adjusted EBITDA margin.



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Key Takeaways



World-class leadership and functional teams across the board



Accelerating momentum for R&I, standard development, patent portfolio creation and licensing driven by continuing investment and strong execution



Our technologies are critical to devices and services of multiple industries, giving us **large addressable markets**



We have a clear strategy, a world-class team and the operational discipline to drive the **growth of ARR^a to \$1B+ target by 2030**

^a Please see appendix for a description of this metric and how it is calculated



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Appendix



Supplemental Metrics

Annualized recurring revenue ("ARR") for any quarter is defined as total revenues for the quarter less catch-up revenues for the quarter, multiplied by four. Management believes ARR provides useful information about our financial performance, and our progress toward our 2030 targets. ARR is not a projection or forecast, and actual recurring revenues for any 12-month period will depend on a number of factors beyond our ability to predict or control, including those risks and uncertainties listed above. Additionally, ARR may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

Adjusted EBITDA and Adjusted EBITDA margin are supplemental non-GAAP financial measures that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income attributable to InterDigital Inc. plus net loss attributable to non-controlling interest, income tax (provision) benefit, other income (expense) & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. Adjusted EBITDA margin is Adjusted EBITDA over total revenues. These non-GAAP financial measures used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.

Non-GAAP net income, Non-GAAP earnings per share ("EPS"), and Non-GAAP weighted-average dilutive shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income attributable to InterDigital, Inc. plus share-based compensation, acquisition related amortization, depreciation and amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted average number of common shares outstanding-diluted, which adjusts the weighted average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.



Non-GAAP Reconciliation

	Full Year					Three Months Ended		Outlook			
	2020	2021	2022	2023	2024	Q2'25	Q2'24	Q2'25	Q3'25	Full Year 2025	
										Current	Prior
(In millions)											
Net income attributable to InterDigital, Inc.	\$ 45	\$ 55	\$ 94	\$ 214	\$ 359	\$ 181	\$ 110	\$64 - \$71	\$32 - \$38	\$372 - \$390	\$224 - \$319
Net loss attributable to non-controlling interest	(7)	(13)	(2)	(3)	-	-	-	-	-	-	-
Income tax (provision) benefit	(7)	15	26	24	71	30	24	14	8	65	56
Other income (expense) & interest expense	24	14	33	(13)	10	(6)	-	-	-	(6)	(2)
Depreciation and amortization	81	78	79	78	70	19	17	18	20	78	78
Share-based compensation	10	29	22	36	46	12	10	11	9	42	44
Other operating items	9	30	3	10	(4)	-	(3)	-	-	-	-
Adjusted EBITDA	\$ 155	\$ 208	\$ 255	\$ 345	\$ 551	\$ 237	\$ 158	\$107 - \$114	\$69 - \$75	\$551 - \$569	\$400 - \$495
Adjusted EBITDA Margin	43%	49%	56%	63%	63%	79%	71%	66%	52%	68%	63%
Other Operating Items											
Restructuring	\$ -	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	9	-	-	3	-	-	-	-	-	-	-
Non-Recurring Personnel-Related	-	2	-	-	-	-	-	-	-	-	-
Net Litigation Fee Reimbursement	-	-	-	8	(4)	-	(3)	-	-	-	-
Total Other Operating Items	\$ 9	\$ 30	\$ 3	\$ 10	\$ (4)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ -

NOTE: Sums may not equal total due to rounding



Non-GAAP Reconciliation

	Full Year					Three Months Ended		Outlook			
	2020	2021	2022	2023	2024	Q2'25	Q2'24	Q2'25	Q3'25	Full Year 2025	
										Current	Prior
(In millions, except per share data)											
Net income attributable to InterDigital, Inc.	\$ 45	\$ 55	\$ 94	\$ 214	\$ 359	\$ 181	\$ 110	\$64 - \$71	\$32 - \$38	\$372 - \$390	\$224 - \$319
Share-based compensation	10	29	22	36	46	12	10	11	9	42	44
Acquisition related amortization	44	42	42	41	33	9	8	9	9	36	35
Other operating items	9	30	3	10	(4)	-	(3)	-	-	-	-
Other non-operating items	(4)	(11)	13	(14)	(2)	-	(2)	-	-	-	-
Related income tax and noncontrolling interest effect of above items	(12)	(26)	(17)	(17)	(15)	(4)	(3)	(4)	(4)	(16)	(17)
Adjustments to income taxes	(21)	(2)	(2)	(16)	(7)	(2)	(1)	-	-	(6)	-
Non-GAAP net income	\$ 70	\$ 117	\$ 155	\$ 254	\$ 409	\$ 195	\$ 119	\$80 - \$87	\$46 - \$52	\$428 - \$446	\$286 - \$381
Weighted average dilutive shares - GAAP	31.1	31.3	30.5	28.1	29.7	33.7	27.9	33.7	34.1	34.0	33.0
Less: Dilutive impact of the Convertible Notes	-	-	-	0.5	2.4	3.8	1.9	3.7	4.0	3.8	3.5
Weighted average dilutive shares - Non-GAAP	31.1	31.3	30.5	27.6	27.3	29.9	26.0	30.0	30.2	30.2	29.5
Diluted EPS	\$ 1.44	\$ 1.77	\$ 3.07	\$ 7.62	\$ 12.07	\$ 5.35	\$ 3.93	\$1.90 - \$2.11	\$0.94 - \$1.11	\$10.94 - \$11.47	\$6.79 - \$9.67
Non-GAAP EPS	\$ 2.27	\$ 3.73	\$ 5.08	\$ 9.23	\$ 14.97	\$ 6.52	\$ 4.57	\$2.67 - \$2.90	\$1.52 - \$1.72	\$14.17 - \$14.77	\$9.69 - \$12.92
Other Operating Items											
Restructuring	\$ -	\$ 28	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other non-cash charges	9	-	-	3	-	-	-	-	-	-	-
Non-recurring personnel-related	-	2	-	-	-	-	-	-	-	-	-
Net litigation fee reimbursement	-	-	-	8	(4)	-	(3)	-	-	-	-
Total Other Operating Items	\$ 9	\$ 30	\$ 3	\$ 10	\$ (4)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ -
Other Non-operating Items											
Fair value changes	\$ (4)	\$ (9)	\$ 2	\$ (10)	\$ (2)	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ -
Loss on extinguishment of debt	-	-	11	-	-	-	-	-	-	-	-
Other non-cash charges	-	(2)	-	(4)	-	-	-	-	-	-	-
Total Other Non-operating Items	\$ (4)	\$ (11)	\$ 13	\$ (14)	\$ (2)	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ -

NOTE: Sums may not equal total due to rounding



