

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. I	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
RUBIN HO	WARD I	E					ON, IN						X Director	,	100	6 Owner		
(Last) (First) (Middle)				3. I	3. Date of Earliest Transaction (MM/DD/YYYY)									Officer (give title below) Other (specify below)				
C/O TRUPANION, INC., 6100 4TH					12/31/2019													
AVENUE SOUTH, SUITE 200 (Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)					
SEATTLE, WA 98108 (City) (State) (Zip)													X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
		,	Table I - N	Non-Der	ivati	ive Sec	urities A	cquire	ed, D	ispose	ed of	f, or B	eneficially Own	ed				
1. Title of Security (Instr. 3) 2. Trans. D				ans. Date	2A. Deemed Execution Date, if any		3. Trans. C (Instr. 8)	Code	4. Securities Acquor Disposed of (Euler (Instr. 3, 4 and 5)		of (D)		5. Amount of Securi Following Reported (Instr. 3 and 4)	ties Beneficially Owned Transaction(s)		Ownership Form: of In Ben	7. Nature of Indirect Beneficial Ownership	
							Code	V	Amor		A) or (D)	Price					(Instr. 4)	
Common Stock 12/31/20			31/2019			M 391 A S0 (1) 225968					D							
	Tal	ble II - Deri	ivative Sec	curities	Bene	eficially	Owned	(e.g.,	puts,	, calls,	wa	rrants	, options, conve	rtible sec	urities)			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Ad (A) or Dispo (D) (Instr. 3, 4 and 10 cm of the control of		s Acquired isposed of	Acquired bosed of		Exercisable and tion Date		Securitie	and Amount of es Underlying we Security and 4)	Jnderlying Derivative Security Security		Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis		Expiration Date	on	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)		
Restricted Stock Unit (RSU)	\$29.93	12/31/2019		M			391	<u>(2</u>	2)	12/31/20)19	Comm Stock	391.0	\$0	0	D		

Explanation of Responses:

- (1) The RSU converts into common stock on a one-for-one basis.
- (2) The RSU vested and converted into common stock of the Issuer as to 25% of the total shares on each of March 31, 2019, June 30, 2019, September 30, 2019, and December 31, 2019, subject to continued service through each vesting date.

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Name / Address	Director	10% Owner	Officer	Other			
RUBIN HOWARD E							
C/O TRUPANION, INC.	X						
6100 4TH AVENUE SOUTH, SUITE 200	Λ						
SEATTLE, WA 98108							

Signatures

/s/ Charlotte Sim-Warner as attorney-in-fact for Howard E. Rubin

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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