

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Ferracone Robin A			TRUPANION, INC. [TRUP]			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
C/O TRUPANION, INC., 6100 4TH AVENUE SOUTH, SUITE 200			5/4/2021					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
SEATTLE, WA 98108						<input checked="" type="checkbox"/> Form filed by One Reporting Person		
(City)	(State)	(Zip)				<input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/4/2021		P		6000	A	\$79.7935 ⁽¹⁾	45056	I	By Robin A. Ferracone TTEE Stewart R. Smith TTEE of the Robin A. Ferracone Living Trust dtd 6/3/2002 ⁽²⁾
Common Stock	5/4/2021		P		6000	A	\$80.9447 ⁽³⁾	51056	I	By Robin A. Ferracone TTEE Stewart R. Smith TTEE of the Robin A. Ferracone Living Trust dtd 6/3/2002 ⁽²⁾
Common Stock	5/4/2021		P		2000	A	\$77.8276 ⁽⁴⁾	2000	I	By S. Smith and R. Ferracone TTEE Stewart R. Smith Living Trust U/A dtd 12/13/1988 ⁽⁵⁾
Common Stock	5/4/2021		P		2000	A	\$78.0373	4000	I	By S. Smith and R. Ferracone TTEE Stewart R. Smith Living Trust U/A dtd 12/13/1988 ⁽⁵⁾
Common Stock	5/4/2021		P		2000	A	\$78.307 ⁽⁶⁾	6000	I	By S. Smith and R. Ferracone TTEE Stewart R. Smith Living Trust U/A dtd 12/13/1988 ⁽⁵⁾
Common Stock	5/5/2021		M		23360	A	\$7.73	32647	D	
Common Stock	5/5/2021		M		23213	A	\$8.57	55860	D	
Common Stock	5/5/2021		M		18608	A	\$16.06	74468	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$7.73	5/5/2021		M		23360		(7)	2/18/2025	Common Stock	23360.0	\$0	0	D	
Stock Option (right to buy)	\$8.57	5/5/2021		M		23213		(7)	2/5/2026	Common Stock	23213.0	\$0	0	D	
Stock Option (right to buy)	\$16.06	5/5/2021		M		18608		(7)	2/21/2027	Common Stock	18608.0	\$0	0	D	

Explanation of Responses:

- (1) The reported price in Column 4 is the weighted average price. These shares were purchased in multiple transactions at prices ranging from \$79.76 to \$80.17 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (2) Shares held of record by Robin A. Ferracone TTEE and Stewart R. Smith TTEE of the Robin A. Ferracone Living Trust dtd 6/3/2002, of which the reporting person is a beneficiary.
- (3) The reported price in Column 4 is the weighted average price. These shares were purchased in multiple transactions at prices ranging from \$80.19 to \$80.9877 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (4) The reported price in Column 4 is the weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.73 to \$77.8599 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (5) Shares held of record by S. Smith and R. Ferracone TTEE Stewart R. Smith Living Trust U/A dtd 12/13/1988, of which the reporting person's spouse is the sole beneficiary and both the reporting person and reporting person's spouse are co-trustees.
- (6) The reported price in Column 4 is the weighted average price. These shares were purchased in multiple transactions at prices ranging from \$78.294 to \$78.3084 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- (7) This stock option is fully vested.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ferracone Robin A C/O TRUPANION, INC. 6100 4TH AVENUE SOUTH, SUITE 200 SEATTLE, WA 98108	X			

Signatures

/s/ Charlotte Sim-Warner as attorney-in-fact for Robin A. Ferracone

5/6/2021

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.