

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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Estimated average burden
hours per response... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
LI SUSAN J	Meta Platforms, Inc. [META]	☐ Director ☐ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	☒ Officer (give title below) ☐ Other (specify below)
C/O META PLATFORMS, INC., 1 META WAY	11/15/2025	Chief Financial Officer
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
MENLO PARK, CA 94025		☒ Form filed by One Reporting Person
(City) (State) (Zip)		☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/15/2025		C		2,400	A	\$0	86,541	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		C		1,888	A	\$0	88,429	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		C		4,103	A	\$0	92,532	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		S		4,162	D	\$609.46	88,370	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
										Susan Li and John Hegeman, Co-Trustees of

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			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/15/2025		M		6,791	A	\$0	95,161	I	The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		M		2,679	A	\$0	97,840	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		M		1,783	A	\$0	99,623	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		F		5,581 (2)	D	\$609.46	94,042	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		C		5,470	A	\$0	99,512	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		S		2,713 (3)	D	\$609.46	96,799	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		M		6,791	A	\$0	103,590	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		M		2,679	A	\$0	106,269	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock	11/15/2025		M		1,783	A	\$0	108,052	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/15/2025		F		5,581 ⁽⁴⁾	D	\$609.46	102,471	I	Susan Li and John Hegeman, Co-Trustees of The Li-Hegeman Living Trust u/t/a dated November 30, 2012
Class A Common Stock								22,988	I	Li-Hegeman Family Foundation ⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		C			2,400	⁽⁷⁾	⁽⁷⁾	Class A Common Stock	2,400	\$0	19,195	D	
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		C			1,888	⁽⁸⁾	⁽⁸⁾	Class A Common Stock	1,888	\$0	22,658	D	
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		C			4,103	⁽⁹⁾	⁽⁹⁾	Class A Common Stock	4,103	\$0	4,103	D	
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		M			6,791	⁽¹⁰⁾	⁽¹⁰⁾	Class A Common Stock	6,791	\$0	33,955	D	
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		M			2,679	⁽¹¹⁾	⁽¹¹⁾	Class A Common Stock	2,679	\$0	24,115	D	
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		M			1,783	⁽¹²⁾	⁽¹²⁾	Class A Common Stock	1,783	\$0	23,171	D	
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		C			5,470	⁽¹³⁾	⁽¹³⁾	Class A Common Stock	5,470	\$0	5,471	I	By Spouse ⁽¹⁴⁾
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		M			6,791	⁽¹⁵⁾	⁽¹⁵⁾	Class A Common Stock	6,791	\$0	33,955	I	By Spouse ⁽¹⁴⁾
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		M			2,679	⁽¹⁶⁾	⁽¹⁶⁾	Class A Common Stock	2,679	\$0	24,115	I	By Spouse ⁽¹⁴⁾
Restricted Stock Units (RSU) (Class A)	⁽⁶⁾	11/15/2025		M			1,783	⁽¹⁷⁾	⁽¹⁷⁾	Class A Common Stock	1,783	\$0	23,171	I	By Spouse ⁽¹⁴⁾

Explanation of Responses:

- (1) Represents the number of shares of Class A Common Stock that have been withheld by the Issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of the Reporting Person's Restricted Stock Units ("RSUs") and does not represent an open market sale.
- (2) Represents the number of shares of Class A Common Stock that have been withheld by the Issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of the Reporting Person's RSUs and does not represent a sale.
- (3) Represents the number of shares of Class A Common Stock that have been withheld by the Issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of the Reporting Person's spouse's RSUs and does not represent an open market sale.
- (4) Represents the number of shares of Class A Common Stock that have been withheld by the Issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of the Reporting Person's spouse's RSUs and does not represent a sale.
- (5) Shares held of record by the Li-Hegeman Family Foundation (the "Foundation"). The reporting person is deemed to have voting and investment power over the shares held by the Foundation, but has no pecuniary interest in these shares.
- (6) Each RSU represents a contingent right to receive 1 share of the Issuer's Class A Common Stock upon settlement.
- (7) The RSUs vest quarterly as to 1/20th of the total RSUs, beginning on February 15, 2023, subject to continued service through each vesting date.
- (8) The RSUs vest quarterly as to 1/20th of the total RSUs, beginning on February 15, 2024, subject to continued service through each vesting date.
- (9) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2022, subject to continued service through each vesting date.

- (10) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2023, subject to continued service through each vesting date.
- (11) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2024, subject to continued service through each vesting date.
- (12) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2025, subject to continued service through each vesting date.
- (13) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2022, subject to continued service through each vesting date.
- (14) The Reporting Person disclaims Section 16 beneficial ownership over the securities reported except to the extent of her pecuniary interest therein, if any.
- (15) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2023, subject to continued service through each vesting date.
- (16) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2024, subject to continued service through each vesting date.
- (17) The RSUs vest quarterly as to 1/16th of the total RSUs, beginning on May 15, 2025, subject to continued service through each vesting date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LI SUSAN J C/O META PLATFORMS, INC. 1 META WAY MENLO PARK, CA 94025			Chief Financial Officer	

Signatures

/s/ Erin Guldiken, attorney-in-fact for Susan J. Li

11/18/2025

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.