

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Centerbridge Associates II (Cayman), L.P.	GENCO SHIPPING & TRADING LTD [NYSE]	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
375 PARK AVE, 12TH FLOOR	10/6/2016	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NEW YORK, NY 10152		<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Convertible Preferred Stock, par value \$0.01 per sh	\$4.85	10/6/2016		P (13)		756809		(1)	(1)	Common Stock, par value \$0.01 per share ("Common Stock")	756809	\$4.85 (14)	756809	I	See footnotes (2) (8) (9) (10) (11) (12)
Series A Preferred Stock	\$4.85	10/6/2016		P (13)		153565		(1)	(1)	Common Stock	153565	\$4.85 (14)	153565	I	See footnotes (3) (8) (9) (10) (11) (12)
Series A Preferred Stock	\$4.85	10/6/2016		P (13)		1686630		(1)	(1)	Common Stock	1686630	\$4.85 (14)	1686630	I	See footnotes (4) (8) (9) (10) (11) (12)
Series A Preferred Stock	\$4.85	10/6/2016		P (13)		928932		(1)	(1)	Common Stock	928932	\$4.85 (14)	928932	I	See footnotes (5) (8) (9) (10) (11) (12)
Series A Preferred Stock	\$4.85	10/6/2016		P (13)		3049682		(1)	(1)	Common Stock	3049682	\$4.85 (14)	3049682	I	See footnotes (6) (8) (9) (10) (11) (12)
Series A Preferred Stock	\$4.85	10/6/2016		P (13)		22320		(1)	(1)	Common Stock	22320	\$4.85 (14)	22320	I	See footnotes (7) (8) (9) (10) (11) (12)

Explanation of Responses:

- (The shares of Series A Preferred Stock shall automatically, without any action by the holder of the Series A Preferred Stock, convert into Common Stock as
- 1) of the close of business on the date on which Genco Shipping & of Trading Limited, a Marshall Islands corporation ("Genco") obtains the approval of its stockholders of the proposals to issue Common Stock upon conversion of the Series A Preferred Stock for purposes of Rule 312 of the NYSE Listed Company Manual.

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2) These shares of Common Stock are held by Centerbridge Special Credit Partners II AIV IV (Cayman), L.P. ("Special Credit Partners II AIV").
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3) These shares of Common Stock are held by Centerbridge Special Credit Partners II, L.P. ("Special Credit Partners II").
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4) These shares of Common Stock are held by Centerbridge Credit Partners Master, L.P. ("Credit Partners Master").
- (
5) These shares of Common Stock are held by Centerbridge Credit Partners, L.P. ("Credit Partners").
- (
6) These shares of Common Stock are held by Centerbridge Capital Partners II (Cayman) L.P. ("Capital Partners II").
- (
7) These shares of Common Stock are held by Centerbridge Capital Partners SBS II (Cayman) L.P. ("Capital Partners SBS II" and, together with Credit Partners, Credit Partners Master, Special Credit Partners II, Special Credit Partners II AIV and Capital Partners II, the "Centerbridge Funds").
- (
8) Centerbridge Credit Partners General Partner, L.P. ("Onshore GP") is the general partner of Credit Partners, and, as such, it may be deemed to beneficially own the securities held by Credit Partners. Centerbridge Credit Partners Offshore General Partner, L.P. ("Offshore GP") is the general partner of Credit Partners Master, and, as such, it may be deemed to beneficially own the securities held by Credit Partners Master. Centerbridge Credit Cayman GP Ltd. ("Credit GP ") is the general partner of each of Onshore GP and Offshore GP, and, as such, it may be deemed to beneficially own the securities held by Credit Partners and Credit Partners Master.
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9) Centerbridge Special Credit Partners General Partner II (Cayman), L.P. ("CSCP GP II Cayman") is the general partner of Special Credit Partners II AIV, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV. Centerbridge Special Credit Partners General Partner II, L.P. ("CSCP GP II") is the general partner of Special Credit Partners II and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II. CSCP II Cayman GP Ltd. ("CSCP II Cayman Ltd.") is the general partner of each of CSCP GP II Cayman and CSCP GP II, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV and Special Credit Partners II.
- (
10) Centerbridge Associates II (Cayman), L.P. ("CA II Cayman") is the general partner of Capital Partners II, and as such, it may be deemed to beneficially own the securities held by Capital Partners II. CCP II Cayman GP Ltd. ("CCP II Cayman Ltd.") is the general partner of each of CA II Cayman and Capital Partners SBS II, and as such, it may be deemed to beneficially own the securities held by Capital Partners II and Capital Partners SBS II. Mark T. Gallogly and Jeffrey H. Aronson, indirectly, through various intermediate entities control each of the Centerbridge Funds, and, as such, Mark T. Gallogly and Jeffrey H. Aronson may be deemed to beneficially own the securities held by the Centerbridge Funds.
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11) For purposes of this filing, "Reporting Persons" means, as applicable, Special Credit Partners II AIV, Special Credit Partners II, Credit Partners Master, Credit Partners, Capital Partners II, Capital Partners SBS II, Onshore GP, Offshore GP, Credit GP, CSCP GP II Cayman, CSCP GP II, CSCP II Cayman Ltd., CA II Cayman, CCP II Cayman Ltd., Mr. Aronson and Mr. Gallogly.
- (
12) The filing of this statement by the Reporting Persons shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, such Reporting Persons are the beneficial owners of the securities reported herein and each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein for purposes of Section 16 of the Securities Act, except to the extent of such Reporting Person's pecuniary interest therein.
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13) The entities directly holding the Series A Preferred Stock as described above underwent an internal restructuring whereby such entities now have different general partners (or such entities' general partners have different general partners) than reflected in prior filings. As reflected in the above footnotes, Centerbridge Credit Cayman GP Ltd. replaced Centerbridge Credit GP Investors, L.L.C. and Centerbridge Credit Offshore GP Investors, L.L.C. as the general partner of Centerbridge Credit Partners General Partner, L.P. and Centerbridge Credit Partners Offshore General Partner, L.P., respectively, and CSCP II Cayman GP Ltd. replaced Centerbridge Special GP Investors II, L.L.C. and Centerbridge Special GP Investors II (Cayman), L.P. as general partner of Centerbridge Special Credit Partners General Partner II, L.P. and Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
- (
14) This filing constitutes a Form 4 exit filing for Centerbridge Credit GP Investors, L.L.C., Centerbridge Credit Offshore GP Investors, L.L.C. and Centerbridge GP Investors, LLC.

Remarks:

PART 2 OF 2: To enable all of the Reporting Persons to gain access to the Securities and Exchange Commission's electronic filing system (which only accepts a maximum of 10 joint filers per report), this report is the second of two identical reports relating to the same transaction being filed with the Securities and Exchange Commission.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Centerbridge Associates II (Cayman), L.P. 375 PARK AVE, 12TH FLOOR NEW YORK, NY 10152		X		
CCP II Cayman GP Ltd. 375 PARK AVE, 12TH FLOOR NEW YORK, NY 10152		X		
Centerbridge Special Credit Partners II AIV IV (Cayman), L.P. 375 PARK AVE, 12TH FLOOR NEW YORK, NY 10152		X		
Centerbridge Special Credit Partners General Partner II (Cayman), L.P. 375 PARK AVE, 12TH FLOOR NEW YORK, NY 10152		X		
CSCP II Cayman GP Ltd.				

375 PARK AVE, 12TH FLOOR NEW YORK, NY 10152		X		
Centerbridge Special Credit Partners General Partner II, L.P. 375 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10152		X		

Signatures

Centerbridge Credit Partners, L.P., By: Centerbridge Credit Partners General Partner, L.P., its general partner, By:
Centerbridge Credit Cayman GP Ltd., its general partner, By: /s/ Jeffrey H. Aronson, Authorized Signatory

10/11/2016

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Joint Filer Information

Name : Centerbridge Credit Partners General Partner, L.P.
Address : 375 Park Avenue, 12th Floor, New York, New York 10152
Designated Filer : Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)
Date of Event Requiring Statement : October 6, 2016
Signature :

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Jeffrey H. Aronson
Name: Jeffrey H. Aronson
Title: Authorized Signatory

Name : Centerbridge Credit Partners Master, L.P.
Address : 375 Park Avenue, 12th Floor, New York, New York 10152
Designated Filer : Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)
Date of Event Requiring Statement : October 6, 2016
Signature :

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner
By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Jeffrey H. Aronson
Name: Jeffrey H. Aronson
Title: Authorized Signatory

Name : Centerbridge Credit Cayman GP Ltd.
Address : 375 Park Avenue, 12th Floor, New York, New York 10152
Designated Filer : Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)
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Signature :

CENTERBRIDGE CREDIT CAYMAN GP LTD.

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Credit Partners Offshore General Partner, L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Capital Partners II (Cayman), L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,
its general partner

By: CCP II Cayman GP Ltd., its
general partner

By: Centerbridge GP Investors II, LLC, its
director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Capital Partners SBS II (Cayman), L.P.
Address : 375 Park Avenue, 12th Floor, New York, New York 10152
Designated Filer : Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)
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CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its
general partner

By: Centerbridge GP Investors II, LLC, its
director

By: /s/ Jeffrey H. Aronson
Name: Jeffrey H. Aronson
Title: Authorized Signatory

Name : Centerbridge Associates II (Cayman), L.P.
Address : 375 Park Avenue, 12th Floor, New York, New York 10152
Designated Filer : Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)
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CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its
general partner

By: Centerbridge GP Investors II, LLC, its
director

By: /s/ Jeffrey H. Aronson
Name: Jeffrey H. Aronson
Title: Authorized Signatory

Name : CCP II Cayman GP Ltd.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

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Signature :

CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC, its
director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Special Credit Partners General Partner II AIV IV (Cayman), L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General
Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its
director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Special Credit Partners General Partner II (Cayman), L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its

general partner

By: Centerbridge Special GP Investors II, L.L.C.,

its director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : CSCP II Cayman GP Ltd.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

CSCP II CAYMAN GP LTD.

By: Centerbridge Special GP Investors II, L.L.C., its

director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Mark T. Gallogly

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

MARK T. GALLOGLY

/s / Mark T. Gallogly

Name : Jeffrey H. Aronson

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : October 6, 2016

Signature :

JEFFREY H. ARONSON

/s / Jeffrey H. Aronson

Name : Centerbridge Special Credit Partners II, L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

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Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners II, L.P.,
its general partner

By: CSCP II Cayman GP Ltd., its
general partner

By: Centerbridge Special GP Investors II, LLC, its
director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Special Credit Partners General Partner II, L.P.
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CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its
general partner

By: Centerbridge Special GP Investors II, LLC, its
director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory