

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - MAVROLEON BASIL G (Last) (First) (Middle)		2. Issuer Name and Ticker or Trading Symbol GENCO SHIPPING & TRADING LTD [GNK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
C/O GENCO SHIPPING & TRADING LIMITED, 299 PARK AVENUE, 12TH FLOOR (Street)		3. Date of Earliest Transaction (MM/DD/YYYY) 3/17/2021			
NEW YORK, NY 10171 (City) (State) (Zip)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								739	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)(2)	3/17/2021		A		2.19	(8)	(1)	(1)	Common Stock	2.19	\$0	1282.8	D	
Restricted Stock Units	(2)(3)	3/17/2021		A		31.34	(8)	(3)	(3)	Common Stock	31.34	\$0	18367.05	D	
Restricted Stock Units	(2)(4)	3/17/2021		A		15.8	(8)	(4)	(4)	Common Stock	15.8	\$0	9256.26	D	
Restricted Stock Units	(2)(5)	3/17/2021		A		8.94	(8)	(5)	(5)	Common Stock	8.94	\$0	5241.42	D	
Restricted Stock Units	(2)(6)	3/17/2021		A		18.54	(8)	(6)	(6)	Common Stock	18.54	\$0	10866.38	D	
Restricted Stock Units	(2)(7)	3/17/2021		A		24.43	(8)	(7)	(7)	Common Stock	24.43	\$0	14317.45	D	
Warrant	\$192,9003 (9)							7/9/2014	7/9/2021	Common Stock	510		4746	D	

Explanation of Responses:

- These restricted stock units ("RSUs") vested on May 18, 2016.
- Each RSU represents the right to receive one share of the issuer's common stock, or in the sole discretion of the issuer's Compensation Committee, the value of a share of common stock on the date that the RSU vests.
- These RSUs vested on May 17, 2017.
- These RSUs vested on May 15, 2018.
- These RSUs vested on May 15, 2019.
- These RSUs vested on July 15, 2020.
- These RSUs generally vest on the earlier of (i) the date of the annual shareholders meeting of the issuer next following the date of the grant and (ii) the date that is fourteen months after the date of the grant.
- Represents additional RSUs granted in lieu of the right to receive the amount of cash dividends paid on the common stock underlying the previously outstanding RSUs pursuant to an amendment to the governing RSU agreements dated December 4, 2019. The number of additional RSUs is calculated by

dividing the amount of the dividend by the closing price per share of the issuer's common stock on the dividend payment date.

- (9) Per the terms of these warrants, the exercise price was adjusted from \$195.15966 to \$192.90027 per the terms of the warrant as a result of dividends of \$0.02 per share paid on each of May 28, 2020, August 25, 2020, November 25, 2020, and March 17, 2021.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAVROLEON BASIL G C/O GENCO SHIPPING & TRADING LIMITED 299 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10171	X			

Signatures

/s/ Basil G. Mavroleon

3/19/2021

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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