

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>WOBENSMITH JOHN C</b>			<b>GENCO SHIPPING &amp; TRADING LTD [ GNK ]</b>			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> <b>X</b> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>CEO, President and Secretary</b>		
(Last) (First) (Middle) <b>C/O GENCO SHIPPING &amp; TRADING LIMITED, 299 PARK AVENUE, 12TH FLOOR</b>			3. Date of Earliest Transaction (MM/DD/YYYY) <b>10/15/2018</b>					
(Street) <b>NEW YORK, NY 10171</b>			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(City) (State) (Zip)						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/15/2018		M		97466	A	\$0	267142	D	
Common Stock	10/15/2018		S		12210 (1)	D	\$12.7318 (2)	254932	D	
Common Stock	10/16/2018		S		13757 (1)	D	\$12.7333 (2)	241175	D	
Common Stock	10/17/2018		S		20817 (1)	D	\$12.2376 (2)	220358	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3) (4)							(4)	(4)	Common Stock	20088 (3)		20088	D	
Option	\$13.69							2/27/2019 (5)	2/27/2024	Common Stock	65789		65789	D	
Restricted Stock Units	(3) (6)	10/15/2018		M		97466		(6)	(6)	Common Stock	194932 (3)	\$0	97466	D	
Option	\$11.13							10/15/2017 (7)	3/23/2023	Common Stock	133000		133000	D	
Warrant	\$259.1							8/7/2015 (8)	8/7/2020	Common Stock	47613		476133	D	
Warrant	\$287.3							8/7/2015 (8)	8/7/2020	Common Stock	49340		493402	D	
Warrant	\$341.9							8/7/2015 (8)	8/7/2020	Common Stock	74195		741958	D	
Warrant	\$209.9							7/9/2014	7/9/2021	Common Stock	2653		26533	D	

### Explanation of Responses:

- These shares were sold under instructions given in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, in order to satisfy the reporting person's tax obligations for restricted stock units that vested and settled in shares of the issuer's common stock on October 15, 2018.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.585 to \$12.86 (inclusive) on October 15, 2018, from \$12.60 to \$12.89 (inclusive) on October 16, 2018, and from \$12.055 to \$12.65 (inclusive) on October 17, 2018. The reporting person undertakes to provide to Genco Shipping & Trading Limited, or the staff of the Securities and Exchange Commission, upon request, full

information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

- (3) Each restricted stock unit represents the right to receive one share of the issuer's common stock, or in the sole discretion of the issuer's Compensation Committee, the value of a share of common stock on the date that the restricted stock unit vests.
- (4) These restricted stock units generally vest in equal installments on each of the first three anniversaries of February 27, 2018.
- (5) These options generally become exercisable in equal installments on each of the first three anniversaries of February 27, 2018.
- (6) Of the original grant of 292,398 restricted stock units, 97,466 restricted stock units vested on each of October 15, 2017 and October 15, 2018. The remaining unvested RSUs will generally vest on October 15, 2019.
- (7) These options generally become exercisable in equal installments on each of the first three anniversaries of October 15, 2016.
- (8) These warrants became exercisable in equal installments on each of the first three anniversaries of August 7, 2014.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>WOBENSMITH JOHN C</b> <b>C/O GENCO SHIPPING &amp; TRADING LIMITED</b> <b>299 PARK AVENUE, 12TH FLOOR</b> <b>NEW YORK, NY 10171</b>			<b>CEO, President and Secretary</b>	

**Signatures**

/s/ John C. Wobensmith

10/17/2018

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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