

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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[ ] Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may  
continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|   |         |          |   |  |  |   |  |  |
|---|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Issuer Name and Ticker or Trading Symbol                 |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |  |  |
| <b>Centerbridge Credit Partners, L.P.</b> |         |          | <b>GENCO SHIPPING &amp; TRADING LTD</b><br><b>[ GNKSF ]</b> |  |  | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |  |  |
| (Last)                                    | (First) | (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY)                |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)   |  |  |
| <b>375 PARK AVENUE, 11TH FLOOR</b>        |         |          | <b>2/2/2018</b>   |  |  |   |  |  |
| (Street)                                  |         |          | 4. If Amendment, Date Original Filed (MM/DD/YYYY)           |  |  | <input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person                                       |  |  |
| <b>NEW YORK, NY 10152</b>                 |         |          |   |  |  |   |  |  |
| (City) (State) (Zip)                      |         |          |   |  |  |   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3)                        | 2. Trans. Date | 2A. Deemed<br>Execution<br>Date, if any | 3. Trans. Code<br>(Instr. 8) |   | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |               |         | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|----------------|---|------------------------------|---|---|---------------|---------|---|---|---|
|   |                |   | Code                         | V | Amount  | (A) or<br>(D) | Price   |   |   |   |
| Common Stock, par value \$0.01 per share ("Common Stock") | 2/2/2018       |   | X                            |   | 200000  | A             | \$16.06 | 1544768   | I   | See footnotes (1)(7)(8)(9)(10)(11)                                |
| Common Stock  |                |   |                              |   |   |               |         | 242235  | I   | See footnotes (2)(7)(8)(9)(10)(11)                                |
| Common Stock  |                |   |                              |   |   |               |         | 2660346   | I   | See footnotes (3)(7)(8)(9)(10)(11)                                |
| Common Stock  |                |   |                              |   |   |               |         | 1193731   | I   | See footnotes (4)(7)(8)(9)(10)(11)                                |
| Common Stock  |                |   |                              |   |   |               |         | 4810328   | I   | See footnotes (5)(7)(8)(9)(10)(11)                                |
| Common Stock  |                |   |                              |   |   |               |         | 35214   | I   | See footnotes (6)(7)(8)(9)(10)(11)                                |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date | 3A. Deemed<br>Execution<br>Date, if any | 4. Trans. Code<br>(Instr. 8) |   | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|-------------------|---|------------------------------|---|---|-----|--|--------------------|--|----------------------------------|---|--|---|--|
|  |  |                   |   | Code                         | V | (A)   | (D) | Date<br>Exercisable                        | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   |  |   |  |
| Put Option<br>(obligation to buy)              | \$16.06  | 2/2/2018          |   | X                            |   | 2000  |     | 12/12/2017                                 | 2/2/2018           | Common<br>Stock  | 200000                           | \$0   | 0  | I   | See footnotes (1)(7)(8)(9)(10)(11)                                 |

**Explanation of Responses:**

(1) These securities are held by Centerbridge Credit Partners, L.P. ("Credit Partners").

- (2) These securities are held by Centerbridge Special Credit Partners II, L.P. ("Special Credit Partners II").
- (3) These securities are held by Centerbridge Credit Partners Master, L.P. ("Credit Partners Master").
- (4) These securities are held by Centerbridge Special Credit Partners II AIV IV (Cayman), L.P. ("Special Credit Partners II AIV").
- (5) These securities are held by Centerbridge Capital Partners II (Cayman) L.P. ("Capital Partners II").
- (6) These securities are held by Centerbridge Capital Partners SBS II (Cayman) L.P. ("Capital Partners SBS II" and, together with Credit Partners, Special Credit Partners II, Credit Partners Master, Special Credit Partners II AIV and Capital Partners II, the "Centerbridge Funds").
- (7) Centerbridge Credit Partners General Partner, L.P. ("Onshore GP") is the general partner of Credit Partners, and, as such, it may be deemed to beneficially own the securities held by Credit Partners. Centerbridge Credit Partners Offshore General Partner, L.P. ("Offshore GP") is the general partner of Credit Partners Master, and, as such, it may be deemed to beneficially own the securities held by Credit Partners Master. Centerbridge Credit Cayman GP Ltd. ("Credit GP") is the general partner of each of Onshore GP and Offshore GP, and, as such, it may be deemed to beneficially own the securities held by Credit Partners and Credit Partners Master.
- (8) Centerbridge Special Credit Partners General Partner II (Cayman), L.P. ("CSCP GP II Cayman") is the general partner of Special Credit Partners II AIV, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV. Centerbridge Special Credit Partners General Partner II, L.P., ("CSCP GP II") is the general partner of Special Credit Partners II and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II. CSCP II Cayman GP Ltd. ("CSCP II Cayman Ltd.") is the general partner of each of CSCP GP II Cayman, and CSCP GP II, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV and Special Credit Partners II.
- (9) Centerbridge Associates II (Cayman), L.P. ("CA II Cayman") is the general partner of Capital Partners II, and as such, it may be deemed to beneficially own the securities held by Capital Partners II. CCP II Cayman GP Ltd. ("CCP II Cayman Ltd.") is the general partner of each of CA II Cayman and Capital Partners SBS II, and as such, it may be deemed to beneficially own the securities held by Capital Partners II and Capital Partners SBS II. Mark T. Gallogly and Jeffrey H. Aronson, indirectly, through various intermediate entities control each of the Centerbridge Funds, and, as such, Mark T. Gallogly and Jeffrey H. Aronson may be deemed to beneficially own the securities held by the Centerbridge Funds.
- (10) For purposes of this filing, "Reporting Persons" means, as applicable, Special Credit Partners II AIV, Special Credit Partners II, Credit Partners Master, Credit Partners, Capital Partners II, Capital Partners SBS II, Onshore GP, Offshore GP, Credit GP, CSCP GP II Cayman, CSCP GP II, CSCP II Cayman Ltd., CA II Cayman, CCP II Cayman Ltd., Mr. Aronson and Mr. Gallogly.
- (11) The filing of this statement by the Reporting Persons shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, such Reporting Persons are the beneficial owners of the securities reported herein and each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein for purposes of Section 16 of the Securities Act, except to the extent of such Reporting Person's pecuniary interest therein.

**Remarks:**

To enable all of the Reporting Persons to gain access to the Securities and Exchange Commission's electronic filing system (which only accepts a maximum of 10 joint filers per report), this report is the first of two identical reports relating to the same transaction being filed with the Securities and Exchange Commission.

**Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Centerbridge Credit Partners, L.P.<br>375 PARK AVENUE<br>11TH FLOOR<br>NEW YORK, NY 10152                                   |               | X         |         |       |
| Centerbridge Credit Partners General Partner, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152                     |               | X         |         |       |
| Centerbridge Credit Partners Master, L.P.<br>375 PARK AVENUE<br>12TH FLOOR<br>NEW YORK, NY 10152                            |               | X         |         |       |
| Centerbridge Credit Partners Offshore General Partner, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152            |               | X         |         |       |
| Centerbridge Credit Cayman GP, Ltd.<br>C/O CENTERBRIDGE PARTNERS, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152 |               | X         |         |       |
| Gallogly Mark T<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152  |               | X         |         |       |
| Aronson Jeffrey<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152  |               | X         |         |       |
| Centerbridge Capital Partners II (Cayman), L.P.<br>375 PARK AVE, 12TH FLOOR<br>NEW YORK, NY 10152                           |               | X         |         |       |
| Centerbridge Capital Partners SBS II (Cayman), L.P.   |               |           |         |       |

|   |  |   |  |  |
|---|--|---|--|--|
| 375 PARK AVE, 12TH FLOOR<br>NEW YORK, NY 10152  |  | X |  |  |
| Centerbridge Associates II (Cayman), L.P.<br>375 PARK AVE, 12TH FLOOR<br>NEW YORK, NY 10152 |  | X |  |  |

**Signatures**

**Centerbridge Credit Partners, L.P., By: Centerbridge Credit Partners General Partner, L.P., its general partner, By: Centerbridge Credit Cayman GP Ltd.,its general partner, By: /S/ Jeffrey H. Aronson, Authorized Signatory**

**2/6/2018**

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**—**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Joint Filer Information

Name : Centerbridge Credit Partners General Partner, L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Credit Partners Master, L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner  
By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Credit Cayman GP Ltd.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CENTERBRIDGE CREDIT CAYMAN GP LTD.

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Credit Partners Offshore General Partner, L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Capital Partners II (Cayman), L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
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Signature :

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,  
its general partner  
By: CCP II Cayman GP Ltd., its  
general partner  
By: Centerbridge GP Investors II, LLC, its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Capital Partners SBS II (Cayman), L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
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Signature :

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its  
general partner  
By: Centerbridge GP Investors II, LLC, its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Associates II (Cayman), L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its  
general partner

By: Centerbridge GP Investors II, LLC, its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : CCP II Cayman GP Ltd.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC, its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Special Credit Partners General Partner II AIV IV (Cayman), L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : February 2, 2018

Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General  
Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its  
director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Name : Centerbridge Special Credit Partners General Partner II (Cayman), L.P.

Address : 375 Park Avenue, 12th Floor, New York, New York 10152

Designated Filer : Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)

Date of Event Requiring Statement : February 2, 2018

Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its  
general partner

By: Centerbridge Special GP Investors II, L.L.C.,  
its director

By: /s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory



Name : CSCP II Cayman GP Ltd.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

CSCP II CAYMAN GP LTD.

By: Centerbridge Special GP Investors II, L.L.C., its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Mark T. Gallogly  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

MARK T. GALLOGLY

/s / Mark T. Gallogly

Name : Jeffrey H. Aronson  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
Issuer & Ticker Symbol : Genco Shipping & Trading Limited (GNKSF)  
Date of Event Requiring Statement : February 2, 2018  
Signature :

JEFFREY H. ARONSON

/s / Jeffrey H. Aronson

Name : Centerbridge Special Credit Partners II, L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
Designated Filer : Centerbridge Credit Partners, L.P.  
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Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners II, L.P.,  
its general partner  
By: CSCP II Cayman GP Ltd., its  
general partner  
By: Centerbridge Special GP Investors II, LLC, its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory

Name : Centerbridge Special Credit Partners General Partner II, L.P.  
Address : 375 Park Avenue, 12th Floor, New York, New York 10152  
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Signature :

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its  
general partner  
By: Centerbridge Special GP Investors II, LLC, its  
director

By: /s/ Jeffrey H. Aronson  
Name: Jeffrey H. Aronson  
Title: Authorized Signatory