

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
WOBENSMITH JOHN C		GENCO SHIPPING & TRADING LTD [GNK]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO, President and Secretary	
(Last) (First) (Middle) C/O GENCO SHIPPING & TRADING LIMITED, 299 PARK AVENUE, 12TH FLOOR		3. Date of Earliest Transaction (MM/DD/YYYY) 2/27/2018			
(Street) NEW YORK, NY 10171		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								169676	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)(2)	2/27/2018		A		20088		(2)	(2)	Common Stock	20088 (1)	\$0	20088	D	
Option	\$13.69	2/27/2018		A		65789		2/27/2019 (3)	2/27/2024	Common Stock	65789	\$0	65789	D	
Restricted Stock Units	(1)(3)							(4)	(4)	Common Stock	194932 (1)		194932	D	
Option	\$11.13							10/15/2017 (5)	3/23/2023	Common Stock	133000		133000	D	
Warrant	\$259.1							8/7/2015 (6)	8/7/2020	Common Stock	47613		476133	D	
Warrant	\$287.3							8/7/2015 (6)	8/7/2020	Common Stock	49340		493402	D	
Warrant	\$341.9							8/7/2015 (6)	8/7/2020	Common Stock	74195		741958	D	
Warrant	\$209.9							7/9/2014	7/9/2021	Common Stock	2653		26533	D	

Explanation of Responses:

- (1) Each restricted stock unit represents the right to receive one share of the issuer's common stock, or in the sole discretion of the issuer's Compensation Committee, the value of a share of common stock on the date that the restricted stock unit vests.
- (2) These restricted stock units generally vest in equal installments on each of the first three anniversaries of February 27, 2018.
- (3) These options generally become exercisable in equal installments on each of the first three anniversaries of February 27, 2018.
- (4) Of the original grant of 292,398 restricted stock units, 97,466 restricted stock units vested on October 15, 2017. The remaining unvested restricted stock units will generally vest in equal installments on October 15, 2018 and 2019, respectively.
- (5) These options generally become exercisable in equal installments on each of the first three anniversaries of October 15, 2016.
- (6) These warrants became exercisable in equal installments on each of the first three anniversaries of August 7, 2014.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOBENSMITH JOHN C C/O GENCO SHIPPING & TRADING LIMITED 299 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10171			CEO, President and Secretary	

Signatures/s/ John C. Wobensmith3/1/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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