

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person * Centerbridge Credit Partners, L.P. (Last) (First) (Middle) 375 PARK AVENUE, 11TH FLOOR (Street) NEW YORK, NY 10152 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol GENCO SHIPPING & TRADING LTD [GNK] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">8/16/2021</p> | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY) <p align="center">8/18/2021</p> | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|----------------|-----------------------------------|---------------------------|-----|---|------------|-----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$0.01 per share ("Common Stock") | 8/17/2021 | | S | (L) | 97843 | D | \$17.7131 | 37165 | I | See footnotes (2)(3)(4)(5)(6)(7) |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- (1) The Reporting Persons filed a statement of change in beneficial ownership on Form 4 on August 18, 2021 (the "Original Form 4") which reported a purchase of shares of Common Stock by Special Credit Partners II AIV (as defined in footnote 2 below) when Special Credit Partners II AIV in fact sold shares of Common Stock. This amendment to the Original Form 4 is filed to correct the transaction code of such transaction from "P" to "S".
- (2) These securities are held by Centerbridge Special Credit Partners II AIV IV (Cayman), L.P. ("Special Credit Partners II AIV").
- (3) Centerbridge Credit Partners General Partner, L.P. ("Onshore GP") is the general partner of Credit Partners, and, as such, it may be deemed to beneficially own the securities held by Credit Partners. Centerbridge Credit Partners Offshore General Partner, L.P. ("Offshore GP") is the general partner of Credit Partners Master, and, as such, it may be deemed to beneficially own the securities held by Credit Partners Master. Centerbridge Credit Cayman GP Ltd. ("Credit GP") is the general partner of each of Onshore GP and Offshore GP, and, as such, it may be deemed to beneficially own the securities held by Credit Partners and Credit Partners Master. As of August 18, 2021, Credit Partners Master, Credit Partners, Onshore GP, Offshore GP and Credit GP ceased to beneficially own any shares of Common Stock and, as such, this constitutes an "exit filing" for Credit Partners Master, Credit Partners, Onshore GP, Offshore GP and Credit GP.
- (4) Centerbridge Special Credit Partners General Partner II (Cayman), L.P. ("CSCPGP II Cayman") is the general partner of Special Credit Partners II AIV, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV. CSCP II Cayman GP Ltd. ("CSCP II Cayman Ltd.") is the general partner of CSCPGP II Cayman, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV. As of August 18, 2021, Special Credit Partners II AIV, CSCPGP II Cayman and CSCP II Cayman Ltd. ceased to beneficially own any shares of Common Stock and, as such, this constitutes an "exit filing" for Credit Partners II AIV, CSCPGP II Cayman and CSCP II Cayman Ltd.
- (5) Centerbridge Associates II (Cayman), L.P. ("CA II Cayman") is the general partner of Capital Partners II, and as such, it may be deemed to beneficially own the securities held by Capital Partners II. CCP II Cayman GP Ltd. ("CCP II Cayman Ltd.") is the general partner of each of CA II Cayman and Capital Partners SBS II, and as such, it may be deemed to beneficially own the securities held by Capital Partners II and Capital Partners SBS II. Jeffrey H. Aronson ("Mr. Aronson"), indirectly, through various intermediate entities controls each of the Centerbridge Funds, and, as such, Mr. Aronson may be deemed to beneficially own the securities held by the Centerbridge Funds.
- (6) For purposes of this filing, "Reporting Persons" means, as applicable, Special Credit Partners II AIV, Credit Partners Master, Credit Partners, Capital Partners II, Capital Partners SBS II, Onshore GP, Offshore GP, Credit GP, CSCPGP II Cayman, CSCP II Cayman Ltd., CA II Cayman, CCP II Cayman Ltd. and Mr. Aronson.

(7) The filing of this statement by the Reporting Persons shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, such Reporting Persons are the beneficial owners of the securities reported herein and each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein for purposes of Section 16 of the Securities Act, except to the extent of such Reporting Person's pecuniary interest therein.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Centerbridge Credit Partners, L.P. 375 PARK AVENUE 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Credit Partners General Partner, L.P. 375 PARK AVENUE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Credit Partners Master, L.P. 375 PARK AVENUE 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Credit Partners Offshore General Partner, L.P. 375 PARK AVENUE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Credit Cayman GP, Ltd. C/O CENTERBRIDGE PARTNERS, L.P. 375 PARK AVENUE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Aronson Jeffrey 375 PARK AVENUE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Capital Partners II (Cayman), L.P. 375 PARK AVE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Capital Partners SBS II (Cayman), L.P. 375 PARK AVE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |
| Centerbridge Associates II (Cayman), L.P. 375 PARK AVE, 11TH FLOOR NEW YORK, NY 10152 | | X | | |

Signatures

Centerbridge Credit Partners, L.P., By: Centerbridge Credit Partners General Partner, L.P., its general partner, By: Centerbridge Credit Cayman GP Ltd., its general partner, By: /s/ Susanne V. Clark, Authorized Signatory

8/19/2021

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Name: Centerbridge Credit Partners General Partner, L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER,
L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Credit Partners Master, L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner
By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Credit Cayman GP Ltd.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE CREDIT CAYMAN GP LTD.

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Credit Partners Offshore General Partner, L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL
PARTNER, L.P

By: Centerbridge Credit Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Capital Partners II (Cayman), L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P., its general partner
By: CCP II Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Capital Partners SBS II (Cayman), L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN),
L.P.

By: CCP II Cayman GP Ltd., its general partner
By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Associates II (Cayman), L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.
By: CCP II Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: CCP II Cayman GP Ltd.
Address: 375 Park Avenue, 11th Floor, New York, New York
10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited
(GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CCP II CAYMAN GP LTD.

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Special Credit Partners II AIV IV (Cayman), L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV
(CAYMAN), L.P.

By: Centerbridge Special Credit Partners General Partner II (Cayman),
L.P., its general partner
By: CSCP II Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
Address: 375 Park Avenue, 11th Floor, New York, New York 10152
Designated Filer: Centerbridge Credit Partners, L.P.
Issuer & Ticker Symbol: Genco Shipping & Trading Limited (GNK)
Date of Event Requiring Statement: August 16, 2021
Signature:

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II
(CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: /s/ Susanne V. Clark
Name: Susanne V. Clark
Title: Authorized Signatory

Name: CSCP II Cayman GP Ltd.

Address: 375 Park Avenue, 11th Floor, New York, New York
10152

Designated Filer: Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol: Genco Shipping & Trading Limited
(GNK)

Date of Event Requiring Statement: August 16, 2021

Signature:

CSCP II CAYMAN GP LTD.

By: /s/ Susanne V. Clark

Name: Susanne V. Clark

Title: Authorized Signatory

Name: Jeffrey H. Aronson

Address: 375 Park Avenue, 11th Floor, New York, New York
10152

Designated Filer: Centerbridge Credit Partners, L.P.

Issuer & Ticker Symbol: Genco Shipping & Trading Limited
(GNK)

Date of Event Requiring Statement: August 16, 2021

Signature:

JEFFREY H. ARONSON

/s/ Jeffrey H. Aronson