

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Han Daniel	2. Date of Event Requiring Statement (MM/DD/YYYY) 4/5/2018	3. Issuer Name and Ticker or Trading Symbol GENCO SHIPPING & TRADING LTD [GNK]
(Last) (First) (Middle) C/O GENCO SHIPPING & TRADING LIMITED, 299 PARK AVE., 12TH FLOOR	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Street) NEW YORK, NY 10171	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Remarks:
Mr. Han is a member of the board of directors of Genco Shipping & Trading Limited (the "Issuer") and a Managing Director of Strategic Value Partners, LLC. As reported in a separate Form 4 filing, Strategic Value Partners, LLC is (a) the investment manager of and exercises investment discretion over Strategic Value Master Fund, Ltd., a Cayman Islands exempted company; (b) the managing member of SVP Special Situations II LLC, which is the investment manager of and exercises investment discretion over Strategic Value Special Situations Master Fund II, LP, a Cayman Islands exempted limited partnership; (c) the managing member of SVP Special Situations III LLC, which is the investment manager of and exercises investment discretion over Strategic Value Special Situations Master Fund III, LP, a Cayman Islands exempted limited partnership; (d) the managing member of SVP Special Situations III-A LLC, which is the investment manager of and exercises investment discretion over Strategic Value Opportunities Fund, L.P., a Cayman Islands exempted limited partnership. Mr. Han disclaims beneficial ownership of shares of common stock of the Issuer owned by any of the foregoing entities.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Han Daniel C/O GENCO SHIPPING & TRADING LIMITED 299 PARK AVE., 12TH FLOOR NEW YORK, NY 10171	X			

Signatures

/s/ Daniel Han

4/10/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.