

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - * <b>Bose Arani</b> (Last) (First) (Middle) <b>ONE PENUMBRA PLACE</b> (Street) <b>ALAMEDA, CA 94502</b> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>Penumbra Inc [ PEN ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <b>Chief Innovator</b> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <b>9/7/2016</b>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	9/7/2016		M		14000	A	\$1.26	746191	D	
Common Stock	9/7/2016		S (1)		14000	D	\$70.98 (2)	732191	D	
Common Stock	9/8/2016		M		36000	A	\$1.26	768191	D	
Common Stock	9/8/2016		S (1)		8884	D	\$70.71 (3)	759307	D	
Common Stock	9/8/2016		S (1)		27116	D	\$71.59 (4)	732191	D	
Common Stock	9/9/2016		M		7200	A	\$1.26	739391	D	
Common Stock	9/9/2016		S (1)		3276	D	\$68.67 (5)	736115	D	
Common Stock	9/9/2016		S (1)		400	D	\$69.72 (6)	735715	D	
Common Stock	9/9/2016		S (1)		3524	D	\$70.65 (7)	732191	D	
Common Stock								250000	I	By Trust (8)
Common Stock								250000	I	By Trust (9)

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$1.26	9/7/2016		M		14000	(10)	4/30/2017	Common Stock	14000.0	\$0	43200	D	
Stock Option (right to buy)	\$1.26	9/8/2016		M		36000	(10)	4/30/2017	Common Stock	36000.0	\$0	7200	D	
Stock Option (right to buy)	\$1.26	9/9/2016		M		7200	(10)	4/30/2017	Common Stock	7200.0	\$0	0	D	

#### Explanation of Responses:

- ( )
- 1) The sales were effected pursuant to the Reporting Person's Rule 10b5-1 trading plan.
- ( ) This transaction was executed in multiple trades at prices ranging from \$70.51 to \$71.34. The price reported above reflects the weighted average sale price.
- 2) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- ( ) This transaction was executed in multiple trades at prices ranging from \$70.27 to \$71.26. The price reported above reflects the weighted average sale price.
- 3) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- ( ) This transaction was executed in multiple trades at prices ranging from \$71.27 to \$71.82. The price reported above reflects the weighted average sale price.
- 4) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the

number of shares and prices at which the transaction was effected.

- ( This transaction was executed in multiple trades at prices ranging from \$68.38 to \$69.19. The price reported above reflects the weighted average sale price.
- 5) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- ( This transaction was executed in multiple trades at prices ranging from \$69.57 to \$69.98. The price reported above reflects the weighted average sale price.
- 6) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- ( This transaction was executed in multiple trades at prices ranging from \$70.44 to \$70.82. The price reported above reflects the weighted average sale price.
- 7) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- ( Shares are held by the Shumita Bose 2009 Family Trust.
- 8)
- ( Shares are held by the Arani Bose 2009 Family Trust.
- 9)
- ( All shares are vested and exercisable.
- 10)

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Bose Arani</b> <b>ONE PENUMBRA PLACE</b> <b>ALAMEDA, CA 94502</b>	<b>X</b>		<b>Chief Innovator</b>	

#### Signatures

/s/ Johanna Roberts, as attorney-in-fact for Arani Bose

9/9/2016

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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