Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Shiu Lambert
   ONE PENUMBRA PLACE
   ALAMEDA, CA 94502

2. Issuer Name and Ticker or Trading Symbol
   Penumbra Inc [ PEN ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   5/31/2022

4. If Amendment, Date Original Filed
   
5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   __ Director
   __ 10% Owner
   X Officer (give title below)
   ____ Other (specify below)
   Chief Accounting Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Exec Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/31/2022</td>
<td>M</td>
<td>2000</td>
<td>V</td>
<td>A</td>
<td>$12.36</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price</th>
<th>Trans. Date</th>
<th>Exec Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
</table>

Explanation of Responses:

(1) A portion of these shares is subject to vesting.
(2) Shares are held by the Reporting Person's spouse in an IRA.
(3) All shares are vested and exercisable.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shiu Lambert</td>
<td>Director</td>
</tr>
<tr>
<td>ONE PENUMBRA PLACE</td>
<td>10% Owner</td>
</tr>
<tr>
<td>ALAMEDA, CA 94502</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>Other</td>
</tr>
<tr>
<td></td>
<td>Chief Accounting Officer</td>
</tr>
</tbody>
</table>

Signatures

/s/ Johanna Roberts, as attorney-in-fact for Lambert Shiu

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.